

**COMPANY REGISTRATION NUMBER: 03156756**  
**CHARITY REGISTRATION NUMBER: 1053026**

**Burwell Community Print Centre Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2021**

# **Burwell Community Print Centre Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

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# Burwell Community Print Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

## Reference and administrative details

<b>Registered charity name</b>	Burwell Community Print Centre Limited
<b>Charity registration number</b>	1053026
<b>Company registration number</b>	03156756
<b>Principal office and registered office</b>	The Causeway Burwell Cambridgeshire CB25 0DU
<b>The trustees</b>	Hazel Williams MBE Martin Ley Giles Cox Mary Hammond (Vice Chair) Rosemary Emmett Simon Gibson (Treasurer) John Smith (Chair) (Resigned 12 November 2021)
<b>COMPANY SECRETARY</b>	Janice Clay
<b>INDEPENDENT EXAMINER</b>	Mr Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA

## Structure, governance and management

### Governing document

Burwell Community Print Centre Limited ("Print Centre") is constituted as a company limited by guarantee, and is governed by its Memorandum and Articles of Association.

# **Burwell Community Print Centre Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

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## **Structure, governance and management *(continued)***

### **Organisational structure**

The trustees/directors of the Print Centre meet separately as a Board on a regular basis and between four and six times each year to determine the overall general policy and fiduciary responsibilities of the company. A quorum of four trustees present at a board meeting is required for the transaction of business.

Staff of the charity have delegated authority to carry out day-to-day work within policies agreed by the Board.

Two subgroups, Finance and Employment, have been formed with members of Staff and Trustees to oversee these key sectors of the enterprise.

### **Relationships with other groups**

Burwell Community Print Centre maintains strong relations with other social training enterprises within Cambridgeshire through the Social Training and Enterprises Network Group (STEnG).

### **Trustee recruitment and appointment**

The trustees may at their discretion admit to membership of the company persons who support the objects of the charity, provided that no individual shall be admitted to membership who is under eighteen years of age or who is an undischarged bankrupt or who is otherwise prevented by law from being a company director or a charity trustee. Upon becoming a member of the company, a person shall also become a trustee.

### **Risk management**

The trustees continue to review the major risks to which the charity maybe exposed to and to implement systems to mitigate those risks wherever possible.

This report formally covers the fiscal period from end March 2020 to 31 March 2021. Due to Covid restrictions the Centre closed on 23 March 2020 with all staff furloughed except a small management /admin group. Throughout 2020-21 all stakeholders associated with the Print Centre have been acutely aware of the unprecedented risks from the Covid pandemic and have focussed on minimising any risks to the staff and Printers. After installing the appropriate safety measures in the building, the design function was reopened on 15th June 2021 and following further relaxation of Covid restrictions the Printers returned to the Centre on 26th August. At all times the Centre has focussed on the safety and welfare of Printers and Staff.

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

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## Objectives and activities

The objects of the charity as stated in the Memorandum of Association are to provide sheltered work experience and training for adults with special needs - these adults are known as 'Printers'.

During the year, the charity was able to provide places for 30 Printers attending Burwell Community Print Centre for one or two days each week - each 'Printer' having a Support Worker and a training programme of measurable tasks and achievements.

Our mission is to promote independence and increase self-esteem for adults with learning disabilities in a stimulating working environment, while providing quality community printing and related services.

Our vision is to;

- Provide a base for vocational training and work experience within a sheltered working environment, providing a service based on individual needs.
- Promote self-advocacy within an organisation where all can be fully and actively involved in every aspect of its operation.
- Run a quality community print service.
- Raise awareness within the local community, of the potential of people with learning disabilities.
- Enable individuals to access employment services.

In the exercise of our powers to that end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

## Achievements and performance

The events of this year have been unprecedented and hopefully will not be repeated to the same degree in the future. There is little merit in trying to compare performance to previous years. The Centre has had two prime sources of income, funding for the placements provided and the contribution from the Printing services and products produced. This year with the enforced partial closure of the Printing business the income from Print works was reduced (£70,425) from £158,618 in 2020 to £88,193. The support from Cambridge Council and other funders for the Adult Social Training placements was maintained with only a small reduction of £6,269 through the year even though the Printers were unable to attend for several months. The Centre was supported by the governments Job Retention Scheme (JRS) and received £52,180 through the year. The Centre also received assistance of £6,000 through the business support grant scheme. In total the Centre received £26,649 in donations and grants. In January 2021 staff hours were reduced to reduce the overall cost of employment to £148,283 from £166,028 (£17,785 saving). The average equivalent headcount was reduced from 6 to 5.

To be noted the Centre took a lease of a small shop on the Causeway Burwell in Sept 2020 but were not able to operate due to Covid restriction in 2020/21 (The shop was able to open in July 2021)

Throughout this very difficult time for the organisation during the pandemic, the trustees would like to give special thanks to their Manager, Jo Graham Thomson. In addition, the trustees would like to acknowledge those staff members who supported the Manager in keeping in regular contact with the Printers as well as delivering a reduced print service during this very difficult period.

# **Burwell Community Print Centre Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

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## **Financial review**

### **Reserves policy**

The net result for 2020/21 was a net income of £29,044. Net assets (excluding building and equipment) increased from £117,983 to £154,705. The Centre has been able with the help of the government support schemes, the support from donors, and the dedicated efforts of the staff to maintain a strong cash position at the end of the year at £142,105.

### **Other sources of income**

The charity receives funds for contracts with Cambridgeshire County Council whose support is greatly valued. Local fundraising was undertaken to replace equipment, add new facilities and to meet the costs of social events. The charity is very grateful for those supporting Burwell Community Print Centre, many of whom are regular donors to the organisation.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

John Smith (Chair)  
Trustee

# **Burwell Community Print Centre Limited**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Burwell Community Print Centre Limited**

**Year ended 31 March 2021**

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I report to the trustees on my examination of the financial statements of Burwell Community Print Centre Limited ('the charity') for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Burwell Community Print Centre Limited**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Burwell Community Print Centre Limited** *(continued)*

**Year ended 31 March 2021**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Shane Tharby FCA  
Independent Examiner

For and on behalf of  
Streets Chartered Accountants  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA



# Burwell Community Print Centre Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	17,428	7,221	24,649	9,903
Charitable activities	6	242,969	–	242,969	267,483
Other trading activities	7	132	–	132	6,129
Investment income	8	194	–	194	388
Other income	9	1,278	–	1,278	1,894
<b>Total income</b>		<u>262,001</u>	<u>7,221</u>	<u>269,222</u>	<u>285,797</u>
<b>Expenditure</b>					
Expenditure on charitable activities	10,11	233,475	6,703	240,178	295,429
<b>Total expenditure</b>		<u>233,475</u>	<u>6,703</u>	<u>240,178</u>	<u>295,429</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>28,526</u>	<u>518</u>	<u>29,044</u>	<u>(9,632)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		132,899	45,588	178,487	188,119
<b>Total funds carried forward</b>		<u>161,425</u>	<u>46,106</u>	<u>207,531</u>	<u>178,487</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

# Burwell Community Print Centre Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	16	52,826	60,504
<b>Current assets</b>			
Stocks	17	4,143	4,296
Debtors	18	19,390	36,900
Cash at bank and in hand		142,105	82,887
		<u>165,638</u>	<u>124,083</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>10,933</u>	<u>6,100</u>
<b>Net current assets</b>		<u>154,705</u>	<u>117,983</u>
<b>Total assets less current liabilities</b>		<u>207,531</u>	<u>178,487</u>
<b>Net assets</b>		<u>207,531</u>	<u>178,487</u>
<b>Funds of the charity</b>			
Restricted funds		46,106	45,588
Unrestricted funds		161,425	132,899
<b>Total charity funds</b>	21	<u>207,531</u>	<u>178,487</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

**The notes on pages 10 to 18 form part of these financial statements.**

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2021

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These financial statements were approved by the board of trustees and authorised for issue on .....,  
and are signed on behalf of the board by:

John Smith (Chair)  
Trustee

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The notes on pages 10 to 18 form part of these financial statements.

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

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## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Causeway, Burwell, Cambridgeshire, CB25 0DU.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the financial statements.

#### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Tangible fixed assets are recognised at cost, less accumulated depreciation. Depreciation is charged over the estimated useful life of the asset to its estimated residual value.

### Income tax

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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## 3. Accounting policies *(continued)*

### Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy on transfer between funds. Any proposed transfer between funds would be considered on the particular circumstances.

### Income

Income is accounted for on a receivable basis.

### Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives and represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities and the costs associated with meeting the constitutional and statutory requirement of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

### Tangible assets

All fixed assets are initially recorded at cost. Assets costing over £500 and having an expected life greater than one year are capitalised.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	3.33% straight line
Other plant, machinery etc	-	20% or 25% straight line, except solar panels at 4% straight line

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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## 3. Accounting policies *(continued)*

### Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. Cost is based on purchase price.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs and current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

## 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations received	9,617	1,221	<b>10,838</b>
<b>Grants</b>			
Grants received	7,811	6,000	<b>13,811</b>
Access 2 Work	—	—	—
	<u>17,428</u>	<u>7,221</u>	<u><b>24,649</b></u>

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

## 5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations received	6,422	—	6,422
<b>Grants</b>			
Grants received	—	—	—
Access 2 Work	3,481	—	3,481
	<u>9,903</u>	<u>—</u>	<u>9,903</u>

## 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Print work	88,193	<b>88,193</b>	158,618	158,618
Adult social care	102,596	<b>102,596</b>	108,865	108,865
Coronavirus job retention scheme	52,180	<b>52,180</b>	—	—
	<u>242,969</u>	<u><b>242,969</b></u>	<u>267,483</u>	<u>267,483</u>

## 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	132	<b>132</b>	6,129	6,129

## 8. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	194	<b>194</b>	388	388

## 9. Other income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Feed in Tariff- Income Solar Panels	1,278	<b>1,278</b>	1,894	1,894

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

## 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activities in furtherance of charity's objectives	202,747	2,000	204,747
Support costs	30,728	4,703	35,431
	<u>233,475</u>	<u>6,703</u>	<u>240,178</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activities in furtherance of charity's objectives	255,719	—	255,719
Support costs	31,875	7,835	39,710
	<u>287,594</u>	<u>7,835</u>	<u>295,429</u>

## 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Activities in furtherance of charity's objectives	202,542	2,205	33,455	238,202	293,156
Governance costs	—	—	1,976	1,976	2,273
	<u>202,542</u>	<u>2,205</u>	<u>35,431</u>	<u>240,178</u>	<u>295,429</u>

## 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>10,071</u>	<u>13,862</u>

## 13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,620</u>	<u>1,799</u>

The independent examination fees are for the costs of preparing the financial statements and the independent examination fee of £300 (2020: £300).



# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

## 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	142,904	158,420
Social security costs	4,054	6,281
Employer contributions to pension plans	1,285	1,327
	<u>148,243</u>	<u>166,028</u>

The average head count of employees during the year was 12 (2020: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Engaged on charitable activities	5	6
Engaged on management and administration	1	1
	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

## 15. Trustee remuneration and expenses

The trustees received no remuneration or expenses in carrying out their duties as trustees.

## 16. Tangible fixed assets

	Land and buildings £	Other plant, machinery etc £	Total £
<b>Cost</b>			
At 1 April 2020	146,714	69,234	215,948
Additions	–	2,393	2,393
<b>At 31 March 2021</b>	<u>146,714</u>	<u>71,627</u>	<u>218,341</u>
<b>Depreciation</b>			
At 1 April 2020	100,946	54,498	155,444
Charge for the year	4,831	5,240	10,071
<b>At 31 March 2021</b>	<u>105,777</u>	<u>59,738</u>	<u>165,515</u>
<b>Carrying amount</b>			
<b>At 31 March 2021</b>	<u>40,937</u>	<u>11,889</u>	<u>52,826</u>
At 31 March 2020	<u>45,768</u>	<u>14,736</u>	<u>60,504</u>

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

## 17. Stocks

	2021	2020
	£	£
Raw materials and consumables	<u>4,143</u>	<u>4,296</u>

## 18. Debtors

	2021	2020
	£	£
Trade debtors	13,063	30,022
Prepayments and accrued income	3,560	6,359
Other debtors	2,767	519
	<u>19,390</u>	<u>36,900</u>

## 19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,981	524
Accruals and deferred income	3,952	3,555
Social security and other taxes	–	2,021
	<u>10,933</u>	<u>6,100</u>

## 20. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,285 (2020: £1,327).

## 21. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>132,899</u>	<u>262,001</u>	<u>(233,475)</u>	<u>161,425</u>

  

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>134,696</u>	<u>285,797</u>	<u>(287,594)</u>	<u>132,899</u>

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

## 21. Analysis of charitable funds *(continued)*

### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Co-op Community fund	–	1,221	–	<b>1,221</b>
New building fund	45,588	–	(4,703)	<b>40,885</b>
Recycling project	–	2,000	(2,000)	–
Sports equipment	–	4,000	–	<b>4,000</b>
	<u>45,588</u>	<u>7,221</u>	<u>(6,703)</u>	<u><b>46,106</b></u>

  

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Co-op Community fund	26	–	(26)	–
New building fund	53,397	–	(7,809)	45,588
Recycling project	–	–	–	–
Sports equipment	–	–	–	–
	<u>53,423</u>	<u>–</u>	<u>(7,835)</u>	<u>45,588</u>

The new building fund represents the asset value of the premises. The resources expended represent the depreciation charge for the year.

During the year a further amount was received from Co-Op to fund specific community benefits. The current donation is for the garden area. Previous projects were to extend the garden into a wider community garden available to the general public and to fund wider community activities in relation to the arts.

The recycling project was funded by a Cambridgeshire Community Grant and the sports equipment project was funded by a grant from East Cambridgeshire District Council.

# Burwell Community Print Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

## 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,941	40,885	<b>52,826</b>
Current assets	160,417	5,221	<b>165,638</b>
Creditors less than 1 year	(10,933)	–	<b>(10,933)</b>
<b>Net assets</b>	<b>161,425</b>	<b>46,106</b>	<b>207,531</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	14,916	45,588	60,504
Current assets	124,083	–	124,083
Creditors less than 1 year	(6,100)	–	(6,100)
<b>Net assets</b>	<b>132,899</b>	<b>45,588</b>	<b>178,487</b>

## 23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	<b>6,188</b>	13,364
Later than 1 year and not later than 5 years	<b>4,643</b>	10,831
	<b>10,831</b>	24,195

## 24. Related parties

There have been no related party transactions in the current or previous reporting period.