

KADAMPA MEDITATION CENTRE EXETER

England & Wales · Charity number 1052954

Details

Other names PURE LAND BUDDHIST CENTRE

Status Registered

Legal form Charitable company

Company number [03097070](#)

Registered 1996-02-14

Register [View on the Charity Commission register](#)

Contact

Address 55 Union Road
Exeter
EX4 6HU

Phone 01392490058

Email info@meditationinexeter.org

Website www.meditationinexeter.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUAL DIRECTOR OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY, PRACTICE AND THE OBSERVANCE OF MORAL DISCIPLINE ALL WITHIN THE MAHAYANA BUDDHIST TRADITION OF ATISHA AND JE TSONGKHAPA AS TAUGHT BY VENERABLE GESHE KELSANG GYATSO, THE FOUNDER OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION, THROUGH THE CONTINUOUS IMPLEMENTATION OF THE THREE NEW KADAMPA TRADITION STUDY PROGRAMMES: THE GENERAL PROGRAMME, THE FOUNDATION PROGRAMME AND THE TEACHER TRAINING PROGRAMME, ALL AS DEFINED IN SCHEDULE A OF THIS MEMORANDUM.

Activities: Religious organisation running meditation classes in Devon including weekly study class, prayer sessions and day courses.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£50,354	£41,812	-	-
2023-12-31	£44,904	£34,095	-	-
2022-12-31	£39,183	£26,961	-	-
2021-12-31	£36,369	£24,909	-	-
2020-12-31	£32,619	£22,670	-	-

Trustees

Name	Role	Appointed
Annabelle Birchall		2025-12-07
Louis Pierre Bartlett		2024-12-10
Mary Cansdale		2023-12-10

KADAMPA MEDITATION CENTRE EXETER

England & Wales - Charity number 1052954

Accounts

Kadampa Meditation Centre Exeter
(formerly Pure Land Buddhist Centre)
Unaudited Annual Accounts
Year ended 31 December 2024

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Company Number: 3097070

Registered Charity Number: 1052954

**Kadampa Meditation Centre Exeter
(formerly Pure Land Buddhist Centre)
Annual Accounts
Year ended 31 December 2024
Trustees' Report**

The trustees submit their report and the unaudited financial statements for the year ended 31 December 2024.

Reference and administrative details

The company name was changed to Kadampa Meditation Centre Exeter from Pure Land Buddhist Centre in March 2024.

Company number 3097070
Registered charity number 1052954

Address and Registered Office

55 Union Road
Exeter
EX4 6HU

Directors

The trustees (who are directors for the purposes of company law) who served during the year were as follows:-

Dr J Shorney	
Mr M Vasey	(to 10 December 2024)
Mr L Bartlett	(from 10 December 2024)
Ms M Cansdale	Ex officio

Company Secretary

Miss J Parsons

Objectives and activities

Kadampa Meditation Centre Exeter is established to promote the Buddhist faith through the activities of teaching, study, practice and observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa through the three New Kadampa Tradition Education Programmes, the General Programme, the Foundation Programme and the Teacher Training Programme.

In carrying out these activities the Committee has had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

General programme classes continued at the Centre and at the Crediton and Sidmouth branch classes and the RD&E Hospital Chaplaincy. The two Foundation Programme courses continued on Sunday mornings and Wednesday evenings. The fundraising festival meal was held for the first time in a few years in November.

The rooms were let for most of the year with a few changes of residents. Refurbishment of the public areas was carried out with damp proofing, replaster and redecoration of the dining room, new sanitaryware, redecoration and flooring to the toilet and redecoration of the meditation room and hallway, including re-sanding and re-coating the hall wooden floor.

**Kadampa Meditation Centre Exeter
(formerly Pure Land Buddhist Centre)
Annual Accounts
Year Ended 31 December 2024**

Trustees' Report

Financial review

For the year under review the charity's general fund income exceeded its expenditure by £5,042. This surplus did not completely cover the capital element of the payments to the mortgagee of the company's property and the net result was a deficit of £3,245 for the general fund after the transfer of the capital repaid on the mortgage.

The reserves comprise three funds: a general fund, a property fund and a restricted refurbishment fund. The property fund is represented in financial terms by the original cost of the property less the outstanding mortgage. The general fund supports the day to day activities of the charity and stood at £13,602 at the balance sheet date.

Structure, governance and management

Kadampa Meditation Centre Exeter is a company limited by guarantee, having no share capital. The governing document is the memorandum and articles of association. The company is registered as a charity with the Charity Commission.

The Directors are charity trustees and the business of the charity is governed by the Directors.

Following an amendment to the Constitution in December 2020 the number of Directors has been reduced to three with two of the Directors being Members (and normally Local Members), and elected by the Members of the Charity. The third Director is an *ex officio* Director and duly-appointed Administrative Director of a major NKT-IKBU Kadampa Meditation Centre in the United Kingdom. The elected Directors will serve a term not exceeding three years and the term of office of the *ex officio* Director will not be fixed.

The day to day running of the charity is carried out by the Administrative Director, who is also Company Secretary, appointed by the Directors.

Approved by the trustees on 25 September 2025 and signed on their behalf

L Bartlett
Trustee

**Kadampa Meditation Centre Exeter
(formerly Pure Land Buddhist Centre)
Year ended 31 December 2024**

Independent Examiner's Report

This report on the accounts of Kadampa Meditation Centre Exeter for the year ended 31st December 2024, which are set out on pages 4 to 8, is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Trustees and Examiner

As stated on page 5 the directors are responsible for the preparation of the financial statements. They consider that the audit requirement of Section 144 of the Act does not apply. It is my responsibility to :

- Examine the accounts (under section 145 of the Act),
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Ison

21 Angel Hill
Tiverton
Devon
EX16 6PE

25 September 2025

Kadampa Meditation Centre Exeter
Statement of financial activities
Income and expenditure account
Year ended 31 December 2024

	Notes	Unrestricted			Total	Total
		General	Designated	Restricted	2024	2023
		£	£	£	£	£
Income	2					
Income and endowments from:						
Donations		1,007		11,250	12,257	4,943
Charitable activities		38,097			38,097	39,961
		<u>39,104</u>	<u>0</u>	<u>11,250</u>	<u>50,354</u>	<u>44,904</u>
Expenditure	3					
Expenditure on:						
Charitable activities		34,062		7,750	41,812	34,095
		<u>34,062</u>	<u>0</u>	<u>7,750</u>	<u>41,812</u>	<u>34,095</u>
Total expenditure		<u>34,062</u>	<u>0</u>	<u>7,750</u>	<u>41,812</u>	<u>34,095</u>
Net income/ expenditure for the year		5,042	0	3,500	8,542	10,809
Transfers between funds		-8,287	8,287		0	0
Net movement in funds		-3,245	8,287	3,500	5,042	10,809
Fund balances brought forward		16,847	210,109	0	226,956	216,147
Fund balances carried forward		<u>13,602</u>	<u>218,396</u>	<u>3,500</u>	<u>235,498</u>	<u>226,956</u>

The statement of financial activities includes all gains and losses in the year.
There were no acquisitions or discontinued operations during the current or preceding year.

Kadampa Meditation Centre Exeter
Balance sheet
31 December 2024

	Notes	2024		2023	
		£	£	£	£
Tangible fixed assets	4		331,335		331,335
Current assets					
Stock		1,254		1,200	
Debtors	5	2,941		315	
Cash at bank		13,161		15,576	
Cash in hand		<u>226</u>		<u>236</u>	
		17,582		17,327	
Creditors					
Amounts falling due within one year	6	<u>480</u>		<u>480</u>	
Net current assets			<u>17,102</u>		<u>16,847</u>
Total assets less current liabilities			348,437		348,182
Creditors					
Amounts falling due after more than one year	7		<u>112,939</u>		<u>121,226</u>
Total net assets			<u><u>235,498</u></u>		<u><u>226,956</u></u>
Reserves	8				
Unrestricted funds					
Designated funds			218,396		210,109
General fund			<u>13,602</u>		<u>16,847</u>
			231,998		226,956
Restricted fund			<u>3,500</u>		<u>0</u>
Total income funds			<u><u>235,498</u></u>		<u><u>226,956</u></u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the directors on 25 September 2025

L Bartlett
Director

**Kadampa Meditation Centre Exeter
Annual Accounts
Year Ended 31 December 2024
Notes to the Accounts**

1. **Accounting Policies**

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102.

Income

Income is recognised when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred and when the obligation can be measured with reasonable certainty

Governance costs include those costs associated with meeting the constitutional and statutory obligations of the charity, including examination fees.

Tangible Fixed Assets and Depreciation

Freehold property acquired for charitable use is valued at cost. Freehold property is not depreciated where the directors are of the opinion that the buildings concerned are sufficiently well maintained to ensure that the residual values are not less than the carrying values and accordingly annual depreciation would not be material to the financial statements. Carrying values are reviewed for impairment annually.

Kadampa Meditation Centre Exeter
Annual Accounts
Year ended 31 December 2024
Notes to the accounts

	2024		2023
	Unrestricted £	Restricted	£
2. Analysis of income			
Donations			
Donations -restricted		9,000	0
Donations -unrestricted	724		3,521
Gift aid	283	2,250	1,422
	<u>1,007</u>	<u>11,250</u>	<u>4,943</u>
Charitable activities			
Memberships	6,079		5,105
General study programme	1,895		1,676
Day courses	2,081		3,267
Empowerment	645		375
Other courses	267		317
Outreach community classes	290		304
Bookshop	291		621
Rent and utilities	26,549		28,296
	<u>38,097</u>	<u>0</u>	<u>39,961</u>

3. Analysis of expenditure

Charitable activities

General study programmes	305		46
Day courses	256		278
Empowerment	40		81
Other courses	62		86
Travel			235
Room hire	756		1,497
Printing, stationery and computer	967		355
Web hosting and media adverts	518		88
Bookshop purchases, adjusted for stock	75		318
Teacher expenses	6,586		7,235
Meditation room-general expenses	29		58
Meditation room-regular expenses	918		605
Rent (deposits)	1,020		1,196
Utilities	8,411		9,048
Kitchen and household	651		474
Repairs and maintenance	2,109		632
Refurbishment costs - restricted		7,750	
Furnishings and fittings	302		1,653
Insurance	1,112		1,204
Payment fees and bank charges	72		89
Mortgage interest	9,233		8,424
Independent Examination fees	576		480
Charity administration	64		13
	<u>34,062</u>	<u>7,750</u>	<u>34,095</u>

Expenditure on charitable activities includes governance costs of £640 (2023: £493)

Kadampa Meditation Centre Exeter
Annual Accounts
Year ended December 2024
Notes to the accounts

4. Tangible fixed assets

	Freehold Property	Total
Cost	£	£
At 1 January 2024 and 31 December 2024	<u>331,335</u>	<u>331,335</u>
Depreciation		
At 1 January 2024 and 31 December 2024	<u>0</u>	<u>0</u>
Net book amounts		
At 31 December 2024 and 31 December 2023	<u>331,335</u>	<u>331,335</u>

5. Debtors

	2024	2023
	£	£
Other debtors	2,941	315
	<u>2,941</u>	<u>315</u>

6. Creditors - amounts falling due within one year

Trade creditors	0	0
Other creditors	480	480
	<u>480</u>	<u>653</u>

7. Creditors - amounts falling due after more than one year

Secured loan	<u>112,939</u>	<u>121,226</u>
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The loan is secured on the charity's freehold property.

8. Movements in funds

	At 1 January 2024	Incoming resources	Outgoing resources	Transfers	At 31 December 2024
	£	£	£	£	£
Restricted Fund	0	11,250	-7,750		3,500
Designated Property Fund	210,109		0	8,287	218,396
Unrestricted General Fund	16,847	39,104	-34,062	-8,287	13,602
	<u>226,956</u>	<u>50,354</u>	<u>-41,812</u>	<u>0</u>	<u>235,498</u>

The restricted fund relates to money donated to carry out refurbishment work at the charity's premises. This work is expected to be completed in 2025.

The designated property fund relates to the purchase of the charity's property at 55 Union Road, Exeter. The property was acquired in June 2009 with the help of a mortgage loan. The closing balance of the fund represents the original cost of the property less the outstanding loan at the balance sheet date.

9. Transactions with trustees

During the year none of the trustees received any remuneration or benefits or have received expenses for fulfilling their duties as trustees.

KADAMPA MEDITATION CENTRE EXETER

England & Wales - Charity number 1052954

Accounts

Kadampa Meditation Centre Exeter
(formerly Pure Land Buddhist Centre)
Unaudited Annual Accounts
Year ended 31 December 2023

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Company Number: 3097070

Registered Charity Number: 1052954

**Kadampa Meditation Centre Exeter
(formerly Pure Land Buddhist Centre)
Annual Accounts
Year ended 31 December 2023
Trustees' Report**

The trustees submit their report and the unaudited financial statements for the year ended 31 December 2023.

Reference and administrative details

The company name was changed to Kadampa Meditation Centre Exeter from Pure Land Buddhist Centre in March 2024.

Company number 3097070
Registered charity number 1052954

Address and Registered Office

55 Union Road
Exeter
EX4 6HU

Directors

The trustees (who are directors for the purposes of company law) who served during the year were as follows:-

Dr J Shorney
Mr M Vasey

Ms M Cansdale	Ex officio (from 10 December 2023)
Ms J Andrews	Ex officio (to 10 December 2023)

Secretary

Miss J Parsons

Objectives and activities

Kadampa Meditation Centre Exeter is established to promote the Buddhist faith through the activities of teaching, study, practice and observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa through the three New Kadampa Tradition Education Programmes, the General Programme, the Foundation Programme and the Teacher Training Programme.

In carrying out these activities the Committee has had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

General programme classes continued at the Centre and at the Crediton and Sidmouth branch classes and the RD&E Hospital. The two Foundation Programmes continued on Sunday mornings and Wednesday evenings. The number of courses were increased in the autumn term with the addition of half day retreat style morning courses, and evening and weekend lectures. The annual Empowerment was held in April, a Food for Thought evening, the annual BBQ and Festive film night with Spanish meal. The bedrooms were let for the majority of the year with a mixture of long-standing members of the Tradition and people new to the Tradition. Several of the carpets were replaced in the residents' rooms and one room was redecorated.

**Kadampa Meditation Centre Exeter
(formerly Pure Land Buddhist Centre)
Annual Accounts
Year Ended 31 December 2023**

Trustees' Report

Financial review

For the year under review the charity's income exceeded its expenditure by an amount that more than covered the capital element of the payments to the mortgagee of the company's property. There was therefore an overall surplus of £2,055 for the general fund after the transfer of the capital repaid on the mortgage.

The reserves comprise two funds: a general fund and a property fund. The property fund is represented in financial terms by the original cost of the property less the outstanding mortgage. The general fund supports the day to day activities of the charity and stood at £16,847 at the balance sheet date.

Structure, governance and management

Kadampa Meditation Centre Exeter is a company limited by guarantee, having no share capital. The governing document is the memorandum and articles of association. The company is registered as a charity with the Charity Commission.

The Directors are charity trustees and the business of the charity is governed by the Directors.

Following an amendment to the Constitution in December 2020 the number of Directors has been reduced to three with two of the Directors being Members (and normally Local Members), and elected by the Members of the Charity. The third Director is an *ex officio* Director and duly-appointed Administrative Director of a major NKT-IKBU Kadampa Meditation Centre in the United Kingdom. The elected Directors will serve a term not exceeding three years and the term of office of the *ex officio* Director will not be fixed.

The day to day running of the charity is carried out by the Administrative Director, who is also Company Secretary, appointed by the Directors.

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Approved by the trustees on 28 September 2024 and signed on their behalf

Dr J Shorney

**Kadampa Meditation Centre Exeter
(formerly Pure Land Buddhist Centre)
Year ended 31 December 2023**

Independent Examiner's Report

This report on the accounts of Kadampa Meditation Centre Exeter for the year ended 31st December 2023, which are set out on pages 4 to 8, is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Trustees and Examiner

As stated on page 5 the directors are responsible for the preparation of the financial statements. They consider that the audit requirement of Section 144 of the Act does not apply.

It is my responsibility to :

- Examine the accounts (under section 145 of the Act),
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Ison
21 Angel Hill
Tiverton
Devon
EX16 6PE

28 September 2024

Kadampa Meditation Centre Exeter
Statement of financial activities
Income and expenditure account
Year ended 31 December 2023

	Notes	Unrestricted		Total	Total
		General	Designated	2023	2022
		£	£	£	£
Income	2				
Income and endowments from:					
Donations		4,943		4,943	3,842
Charitable activities		39,961		39,961	35,341
		<u>44,904</u>	<u>0</u>	<u>44,904</u>	<u>39,183</u>
Expenditure	3				
Expenditure on:					
Charitable activities		34,095		34,095	26,961
		<u>34,095</u>	<u>0</u>	<u>34,095</u>	<u>26,961</u>
Total expenditure		<u>34,095</u>	<u>0</u>	<u>34,095</u>	<u>26,961</u>
Net income/ expenditure for the year		10,809	0	10,809	12,222
Transfers between funds		<u>-8,754</u>	<u>8,754</u>	<u>0</u>	<u>0</u>
Net movement in funds		2,055	8,754	10,809	12,222
Fund balances brought forward		14,792	201,355	216,147	203,925
Fund balances carried forward		<u>16,847</u>	<u>210,109</u>	<u>226,956</u>	<u>216,147</u>

The statement of financial activities includes all gains and losses in the year.
There were no acquisitions or discontinued operations during the current or preceding year.

Kadampa Meditation Centre Exeter
Balance sheet
31 December 2023

	Notes	2023		2022	
		£	£	£	£
Tangible fixed assets	4		331,335		331,335
Current assets					
Stock		1,200		945	
Debtors	5	315		794	
Cash at bank		15,576		13,335	
Cash in hand		<u>236</u>		<u>150</u>	
		17,327		15,224	
Creditors					
Amounts falling due within one year	6	<u>480</u>		<u>432</u>	
Net current assets			<u>16,847</u>		<u>14,792</u>
Total assets less current liabilities			348,182		346,127
Creditors					
Amounts falling due after more than one year	7		<u>121,226</u>		<u>129,980</u>
Total net assets			<u><u>226,956</u></u>		<u><u>216,147</u></u>
Reserves	8				
Unrestricted funds					
Designated funds			210,109		201,355
General fund			<u>16,847</u>		<u>14,792</u>
Total income funds			<u><u>226,956</u></u>		<u><u>216,147</u></u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the directors on 28 September 2024

Dr J Shorney
Director

**Kadampa Meditation Centre Exeter
Annual Accounts
Year Ended 31 December 2023
Notes to the Accounts**

1. **Accounting Policies**

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102.

Income

Income is recognised when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred and when the obligation can be measured with reasonable certainty

Governance costs include those costs associated with meeting the constitutional and statutory obligations of the charity, including examination fees.

Tangible Fixed Assets and Depreciation

Freehold property acquired for charitable use is valued at cost. Freehold property is not depreciated where the directors are of the opinion that the buildings concerned are sufficiently well maintained to ensure that the residual values are not less than the carrying values and accordingly annual depreciation would not be material to the financial statements. Carrying values are reviewed for impairment annually.

Kadampa Meditation Centre Exeter
Annual Accounts
Year ended 31 December 2023
Notes to the accounts

	2023 £	2022 £
2. Analysis of income		
Donations		
Donations	3,521	3,842
Gift aid	1,422	0
	<u>4,943</u>	<u>3,842</u>
Charitable activities		
Foundation study programme	5,105	6,115
General study programme	1,676	1,918
Day courses	3,267	1,591
Empowerment	375	598
Other courses	317	111
Outreach community classes	304	105
Bookshop	621	539
Rent and utilities	28,296	24,364
	<u>39,961</u>	<u>35,341</u>
3. Analysis of expenditure		
Charitable activities		
Study programmes	46	9
Day courses	278	249
Empowerment	81	40
Other courses	86	175
Travel	235	134
Room hire and Zoom subscription	1,497	720
Printing and stationery	355	103
Web hosting and media adverts	88	391
Bookshop purchases, adjusted for stock	318	326
Teacher expenses	7,235	6,575
Meditation room-general expenses	58	6
Meditation room-regular expenses	605	529
Rent (deposits)	1,196	777
Utilities	9,048	8,034
Kitchen and household	474	115
Maintenance	632	1,662
Furnishings and fittings	1,653	69
Insurance	1,204	1,117
Payment fees and bank charges	89	66
Mortgage interest	8,424	5,349
Independent Examination fees	480	456
Charity administration	13	59
	<u>34,095</u>	<u>26,961</u>

Expenditure on charitable activities includes governance costs of £493 (2022: £491)

Kadampa Meditation Centre Exeter
Annual Accounts
Year ended December 2023
Notes to the accounts

4. Tangible fixed assets

	Freehold Property	Total
Cost	£	£
At 1 January 2023 and 31 December 2023	<u>331,335</u>	<u>331,335</u>
Depreciation		
At 1 January 2023 and 31 December 2023	<u>0</u>	<u>0</u>
Net book amounts		
At 31 December 2023 and 31 December 2022	<u>331,335</u>	<u>331,335</u>

5. Debtors

	2023	2022
	£	£
Other debtors	315	794
	<u>315</u>	<u>794</u>

6. Creditors - amounts falling due within one year

Trade creditors	0	0
Other creditors	480	432
	<u>480</u>	<u>653</u>

7. Creditors - amounts falling due after more than one year

Secured loan	<u>121,226</u>	<u>129,980</u>
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The loan is secured on the charity's freehold property.

8. Movements in funds

	At 1 January 2023	Incoming resources	Outgoing resources	Transfers	At 31 December 2023
	£	£	£	£	£
Designated Property Fund	201,355			8,754	210,109
Unrestricted General Fund	14,792	44,904	-34,452	-8,754	16,490
	<u>216,147</u>	<u>44,904</u>	<u>-34,452</u>	<u>0</u>	<u>226,599</u>

The designated property fund relates to the purchase of the charity's property at 55 Union Road, Exeter. The property was acquired in June 2009 with the help of a mortgage loan. The closing balance of the fund represents the original cost of the property less the outstanding loan at the balance sheet date.

9. Transactions with trustees

During the year none of the trustees received any remuneration or benefits or have received expenses for fulfilling their duties as trustees.

KADAMPA MEDITATION CENTRE EXETER

England & Wales - Charity number 1052954

Accounts

Pure Land Buddhist Centre
Unaudited Annual Accounts
Year ended 31 December 2022

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5	Balance Sheet
6-8	Notes and Accounting Policies

Company Number: 3097070

Registered Charity Number: 1052954

Pure Land Buddhist Centre Annual Accounts Year ended 31 December 2022 Trustees' Report

The trustees submit their report and the unaudited financial statements for the year ended 31 December 2022.

Reference and administrative details

Pure Land Buddhist Centre

Company number 3097070

Registered charity number 1052954

Address and Registered Office

55 Union Road

Exeter

EX4 6HU

Directors

The trustees (who are directors for the purposes of company law) who served during the year were as follows:-

Dr J Shorney

Mr M Vasey

Ms J Andrews

Ex officio KMC London

Secretary

Miss J Parsons

Objectives and activities

Pure Land Buddhist Centre is established to promote the Buddhist faith through the activities of teaching, study, practice and observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa through the three New Kadampa Tradition Education Programmes, the General Programme, the Foundation Programme and the Teacher Training Programme. In carrying out these activities the Committee has had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Classes resumed "in person" at the Centre and at the Crediton and Sidmouth branch classes and the RD&E Hospital. Classes include two Foundation Programmes, evening and daytime GPs, half hour class, half day, full day and weekend courses. The annual Empowerment was held in March and Food for Thought and the annual BBQ resumed for the first time since the pandemic. The bedrooms were let for most of the year with a mixture of long standing members of the Tradition and people new to the Tradition.

Pure Land Buddhist Centre Annual Accounts Year Ended 31 December 2022 Trustees' Report

Financial review

For the year under review the charity's income exceeded its expenditure by an amount that more than covered the capital element of the payments to the mortgagee of the company's property. There was therefore an overall surplus of £2,843 for the general fund after the transfer of the capital repaid on the mortgage.

The reserves comprise two funds: a general fund and a property fund. The property fund is represented in financial terms by the original cost of the property less the outstanding mortgage. The general fund supports the day to day activities of the charity and stood at £14,792

at the balance sheet date.

Structure, governance and management

Pure Land Buddhist Centre is a company limited by guarantee, having no share capital. The governing document is the memorandum and articles of association. The company is registered as a charity with the Charity Commission.

The Directors are charity trustees and the business of the charity is governed by the Directors.

Following an amendment to the Constitution in December 2020 the number of Directors has been reduced to three with two of the Directors being Members (and normally Local Members), and elected by the Members of the Charity. The third Director is an *ex officio* Director and duly-appointed Administrative Director of a major NKT-IKBU Kadampa Meditation Centre in the United Kingdom. The elected Directors will serve a term not exceeding three years and the term of office of the *ex officio* Director will not be fixed. The full details of the amendments have been submitted to Companies House and the Charity Commission.

The day to day running of the charity is carried out by the Administrative Director, who is also Company Secretary, appointed by the Directors.

Approved by the trustees on 28 September 2023 and signed on their behalf

Dr J Shorney

Pure Land Buddhist Centre
Year ended 31 December 2022

Independent Examiner's Report

This report on the accounts of Pure Land Buddhist Centre for the year ended 31st December 2022, which are set out on pages 4 to 8, is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Trustees and Examiner

As stated on page 5 the directors are responsible for the preparation of the financial statements. They consider that the audit requirement of Section 144 of the Act does not apply.

It is my responsibility to :

- Examine the accounts (under section 145 of the Act),
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners, An examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J H Ison

21 Angel Hill
Tiverton
Devon
EX16 6PE

28 September 2023

Pure Land Buddhist Centre
Statement of financial activities
Income and expenditure account
Year ended 31 December 2022

	Notes	Unrestricted		Total	Total
		General	Designated	2022	2021
		£	£	£	£
Income	2				
Income and endowments from:					
Donations		3,842		3,842	2,480
Charitable activities		35,341		35,341	33,889
		<u>39,183</u>	<u>0</u>	<u>39,183</u>	<u>36,369</u>
Expenditure	3				
Expenditure on:					
Charitable activities		26,961		26,961	24,909
		<u>26,961</u>	<u>0</u>	<u>26,961</u>	<u>24,909</u>
Total expenditure		<u>26,961</u>	<u>0</u>	<u>26,961</u>	<u>24,909</u>
Net income/ expenditure for the year		12,222	0	12,222	11,460
Transfers between funds		<u>-9,379</u>	<u>9,379</u>	<u>0</u>	<u>0</u>
Net movement in funds		2,843	9,379	12,222	11,460
Fund balances brought forward		11,949	191,976	203,925	192,465
Fund balances carried forward		<u>14,792</u>	<u>201,355</u>	<u>216,147</u>	<u>203,925</u>

The statement of financial activities includes all gains and losses in the year.
There were no acquisitions or discontinued operations during the current or preceeding year.

Pure Land Buddhist Centre
Balance sheet
31 December 2022

	Notes	2022		2021	
		£	£	£	£
Tangible fixed assets	4		331,335		331,335
Current assets					
Stock			945		945
Debtors	5		794		659
Cash at bank			13,335		10,973
Cash in hand			150		25
			<u>15,224</u>		<u>12,602</u>
Creditors					
Amounts falling due within one year	6		<u>432</u>		<u>653</u>
Net current assets			<u>14,792</u>		<u>11,949</u>
Total assets less current liabilities			346,127		343,284
Creditors					
Amounts falling due after more than one year	7		<u>129,980</u>		<u>139,359</u>
Total net assets			<u><u>216,147</u></u>		<u><u>203,925</u></u>
Reserves	8				
Unrestricted funds					
Designated funds			201,355		191,976
General fund			<u>14,792</u>		<u>11,949</u>
Total income funds			<u><u>216,147</u></u>		<u><u>203,925</u></u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the directors on 28 September 2023

Dr J Shorney
Director

**Pure Land Buddhist Centre
Annual Accounts
Year Ended 31 December 2022
Notes to the Accounts**

1. **Accounting Policies**

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102.

Income

Income is recognised when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred and when the obligation can be measured with reasonable certainty

Governance costs include those costs associated with meeting the constitutional and statutory obligations of the charity, including examination fees.

Tangible Fixed Assets and Depreciation

Freehold property acquired for charitable use is valued at cost. Freehold property is not depreciated where the directors are of the opinion that the buildings concerned are sufficiently well maintained to ensure that the residual values are not less than the carrying values and accordingly annual depreciation would not be material to the financial statements. Carrying values are reviewed for impairment annually.

**Pure Land Buddhist Centre
Annual Accounts
Year ended 31 December 2022
Notes to the accounts**

	2022 £	2021 £
2. Analysis of income		
Donations		
Donations	3,842	2,480
Gift aid	0	0
Fundraising	0	0
	<u>3,842</u>	<u>2,480</u>
Charitable activities		
Foundation study programme	6,115	5,165
General study programme	1,918	1,117
Day courses	1,591	1,355
Empowerment	598	399
Other courses	111	3
Outreach community classes	105	70
Bookshop	539	318
Rent and utilities	24,364	25,462
	<u>35,341</u>	<u>33,889</u>
3. Analysis of expenditure		
Charitable activities		
Study programmes	9	13
Day courses	249	27
Empowerment	40	25
Other courses	175	0
Travel	134	0
Room hire and Zoom subscription	720	870
Printing and stationery	103	137
Web hosting and media adverts	391	0
Computer and IT	0	1,224
Bookshop purchases, adjusted for stock	326	98
Teacher expenses	6,575	5,741
Meditation room-general expenses	6	0
Meditation room-regular expenses	529	627
Rent (deposits)	777	2,011
Utilities	8,034	7,461
Kitchen and household	115	76
Maintenance	1,662	685
Furnishings and fittings	69	66
Insurance	1,117	1,104
Payment fees and bank charges	66	89
Donations	0	50
Mortgage interest	5,349	4,113
Independent Examination fees	456	456
Charity administration	59	36
	<u>26,961</u>	<u>24,909</u>

Expenditure on charitable activities includes governance costs of £491 (2021: £456)

**Pure Land Buddhist Centre
Annual Accounts
Year ended December 2022
Notes to the accounts**

4. Tangible fixed assets

	Freehold Property	Total
Cost	£	£
At 1 January 2022 and 31 December 2022	<u>331,335</u>	<u>331,335</u>
Depreciation		
At 1 January 2022 and 31 December 2022	<u>0</u>	<u>0</u>
Net book amounts		
At 31 December 2022 and 31 December 2021	<u>331,335</u>	<u>331,335</u>

5. Debtors

	2022	2021
	£	£
Other debtors	794	659
	<u>794</u>	<u>659</u>

6. Creditors - amounts falling due within one year

Trade creditors	0	275
Other creditors	432	378
	<u>432</u>	<u>653</u>

7. Creditors - amounts falling due after more than one year

Secured loan	<u>129,980</u>	<u>139,359</u>
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The loan is secured on the charity's freehold property.

8. Movements in funds

	At 1 January 2022	Incoming resources	Outgoing resources	Transfers	At 31 December 2022
	£	£	£	£	£
Designated Property Fund	191,976			9,379	201,355
Unrestricted General Fund	11,949	39,183	-26,961	-9,379	14,792
	<u>203,925</u>	<u>39,183</u>	<u>-26,961</u>	<u>0</u>	<u>216,147</u>

The designated property fund relates to the purchase of the charity's property at 55 Union Road, Exeter. The property was acquired in June 2009 with the help of a mortgage loan. The closing balance of the fund represents the original cost of the property less the outstanding loan at the balance sheet date.

9. Transactions with trustees

During the year none of the trustees received any remuneration or benefits or have received expenses for fulfilling their duties as trustees.

Pure Land Buddhist Centre
Unaudited Annual Accounts
Year ended 31 December 2022

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1-2	Trustees' Report
3	Independent Examiner's Report to the Members
4	Statement of Financial Activities
5	Balance Sheet
6-8	Notes and Accounting Policies

Company Number: 3097070

Registered Charity Number: 1052954

Pure Land Buddhist Centre Annual Accounts Year ended 31 December 2022 Trustees' Report

The trustees submit their report and the unaudited financial statements for the year ended 31 December 2022.

Reference and administrative details

Pure Land Buddhist Centre

Company number 3097070

Registered charity number 1052954

Address and Registered Office

55 Union Road

Exeter

EX4 6HU

Directors

The trustees (who are directors for the purposes of company law) who served during the year were as follows:-

Dr J Shorney

Mr M Vasey

Ms J Andrews

Ex officio KMC London

Secretary

Miss J Parsons

Objectives and activities

Pure Land Buddhist Centre is established to promote the Buddhist faith through the activities of teaching, study, practice and observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa through the three New Kadampa Tradition Education Programmes, the General Programme, the Foundation Programme and the Teacher Training Programme. In carrying out these activities the Committee has had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Classes resumed "in person" at the Centre and at the Crediton and Sidmouth branch classes and the RD&E Hospital. Classes include two Foundation Programmes, evening and daytime GPs, half hour class, half day, full day and weekend courses. The annual Empowerment was held in March and Food for Thought and the annual BBQ resumed for the first time since the pandemic. The bedrooms were let for most of the year with a mixture of long standing members of the Tradition and people new to the Tradition.

Pure Land Buddhist Centre Annual Accounts Year Ended 31 December 2022 Trustees' Report

Financial review

For the year under review the charity's income exceeded its expenditure by an amount that more than covered the capital element of the payments to the mortgagee of the company's property. There was therefore an overall surplus of £2,843 for the general fund after the transfer of the capital repaid on the mortgage.

The reserves comprise two funds: a general fund and a property fund. The property fund is represented in financial terms by the original cost of the property less the outstanding mortgage. The general fund supports the day to day activities of the charity and stood at £14,792

at the balance sheet date.

Structure, governance and management

Pure Land Buddhist Centre is a company limited by guarantee, having no share capital. The governing document is the memorandum and articles of association. The company is registered as a charity with the Charity Commission.

The Directors are charity trustees and the business of the charity is governed by the Directors.

Following an amendment to the Constitution in December 2020 the number of Directors has been reduced to three with two of the Directors being Members (and normally Local Members), and elected by the Members of the Charity. The third Director is an *ex officio* Director and duly-appointed Administrative Director of a major NKT-IKBU Kadampa Meditation Centre in the United Kingdom. The elected Directors will serve a term not exceeding three years and the term of office of the *ex officio* Director will not be fixed. The full details of the amendments have been submitted to Companies House and the Charity Commission.

The day to day running of the charity is carried out by the Administrative Director, who is also Company Secretary, appointed by the Directors.

Approved by the trustees on 28 September 2023 and signed on their behalf

Dr J Shorney

Pure Land Buddhist Centre
Year ended 31 December 2022

Independent Examiner's Report

This report on the accounts of Pure Land Buddhist Centre for the year ended 31st December 2022, which are set out on pages 4 to 8, is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Trustees and Examiner

As stated on page 5 the directors are responsible for the preparation of the financial statements. They consider that the audit requirement of Section 144 of the Act does not apply.

It is my responsibility to :

- Examine the accounts (under section 145 of the Act),
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners, An examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J H Ison

21 Angel Hill
Tiverton
Devon
EX16 6PE

28 September 2023

Pure Land Buddhist Centre
Statement of financial activities
Income and expenditure account
Year ended 31 December 2022

	Notes	Unrestricted		Total	Total
		General	Designated	2022	2021
		£	£	£	£
Income	2				
Income and endowments from:					
Donations		3,842		3,842	2,480
Charitable activities		35,341		35,341	33,889
		<u>39,183</u>	<u>0</u>	<u>39,183</u>	<u>36,369</u>
Expenditure	3				
Expenditure on:					
Charitable activities		26,961		26,961	24,909
		<u>26,961</u>	<u>0</u>	<u>26,961</u>	<u>24,909</u>
Total expenditure		<u>26,961</u>	<u>0</u>	<u>26,961</u>	<u>24,909</u>
Net income/ expenditure for the year		12,222	0	12,222	11,460
Transfers between funds		<u>-9,379</u>	<u>9,379</u>	<u>0</u>	<u>0</u>
Net movement in funds		2,843	9,379	12,222	11,460
Fund balances brought forward		11,949	191,976	203,925	192,465
Fund balances carried forward		<u>14,792</u>	<u>201,355</u>	<u>216,147</u>	<u>203,925</u>

The statement of financial activities includes all gains and losses in the year.
There were no acquisitions or discontinued operations during the current or preceeding year.

Pure Land Buddhist Centre
Balance sheet
31 December 2022

	Notes	2022		2021	
		£	£	£	£
Tangible fixed assets	4		331,335		331,335
Current assets					
Stock			945		945
Debtors	5		794		659
Cash at bank			13,335		10,973
Cash in hand			150		25
			<u>15,224</u>		<u>12,602</u>
Creditors					
Amounts falling due within one year	6		<u>432</u>		<u>653</u>
Net current assets			<u>14,792</u>		<u>11,949</u>
Total assets less current liabilities			346,127		343,284
Creditors					
Amounts falling due after more than one year	7		<u>129,980</u>		<u>139,359</u>
Total net assets			<u><u>216,147</u></u>		<u><u>203,925</u></u>
Reserves	8				
Unrestricted funds					
Designated funds			201,355		191,976
General fund			<u>14,792</u>		<u>11,949</u>
Total income funds			<u><u>216,147</u></u>		<u><u>203,925</u></u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the directors on 28 September 2023

Dr J Shorney
Director

**Pure Land Buddhist Centre
Annual Accounts
Year Ended 31 December 2022
Notes to the Accounts**

1. **Accounting Policies**

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102.

Income

Income is recognised when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred and when the obligation can be measured with reasonable certainty

Governance costs include those costs associated with meeting the constitutional and statutory obligations of the charity, including examination fees.

Tangible Fixed Assets and Depreciation

Freehold property acquired for charitable use is valued at cost. Freehold property is not depreciated where the directors are of the opinion that the buildings concerned are sufficiently well maintained to ensure that the residual values are not less than the carrying values and accordingly annual depreciation would not be material to the financial statements. Carrying values are reviewed for impairment annually.

**Pure Land Buddhist Centre
Annual Accounts
Year ended 31 December 2022
Notes to the accounts**

	2022 £	2021 £
2. Analysis of income		
Donations		
Donations	3,842	2,480
Gift aid	0	0
Fundraising	0	0
	<u>3,842</u>	<u>2,480</u>
Charitable activities		
Foundation study programme	6,115	5,165
General study programme	1,918	1,117
Day courses	1,591	1,355
Empowerment	598	399
Other courses	111	3
Outreach community classes	105	70
Bookshop	539	318
Rent and utilities	24,364	25,462
	<u>35,341</u>	<u>33,889</u>
3. Analysis of expenditure		
Charitable activities		
Study programmes	9	13
Day courses	249	27
Empowerment	40	25
Other courses	175	0
Travel	134	0
Room hire and Zoom subscription	720	870
Printing and stationery	103	137
Web hosting and media adverts	391	0
Computer and IT	0	1,224
Bookshop purchases, adjusted for stock	326	98
Teacher expenses	6,575	5,741
Meditation room-general expenses	6	0
Meditation room-regular expenses	529	627
Rent (deposits)	777	2,011
Utilities	8,034	7,461
Kitchen and household	115	76
Maintenance	1,662	685
Furnishings and fittings	69	66
Insurance	1,117	1,104
Payment fees and bank charges	66	89
Donations	0	50
Mortgage interest	5,349	4,113
Independent Examination fees	456	456
Charity administration	59	36
	<u>26,961</u>	<u>24,909</u>

Expenditure on charitable activities includes governance costs of £491 (2021: £456)

**Pure Land Buddhist Centre
Annual Accounts
Year ended December 2022
Notes to the accounts**

4. Tangible fixed assets

	Freehold Property	Total
Cost	£	£
At 1 January 2022 and 31 December 2022	<u>331,335</u>	<u>331,335</u>
Depreciation		
At 1 January 2022 and 31 December 2022	<u>0</u>	<u>0</u>
Net book amounts		
At 31 December 2022 and 31 December 2021	<u>331,335</u>	<u>331,335</u>

5. Debtors

	2022	2021
	£	£
Other debtors	794	659
	<u>794</u>	<u>659</u>

6. Creditors - amounts falling due within one year

Trade creditors	0	275
Other creditors	432	378
	<u>432</u>	<u>653</u>

7. Creditors - amounts falling due after more than one year

Secured loan	<u>129,980</u>	<u>139,359</u>
--------------	----------------	----------------

The loan is secured on the charity's freehold property.

8. Movements in funds

	At 1 January 2022	Incoming resources	Outgoing resources	Transfers	At 31 December 2022
	£	£	£	£	£
Designated Property Fund	191,976			9,379	201,355
Unrestricted General Fund	11,949	39,183	-26,961	-9,379	14,792
	<u>203,925</u>	<u>39,183</u>	<u>-26,961</u>	<u>0</u>	<u>216,147</u>

The designated property fund relates to the purchase of the charity's property at 55 Union Road, Exeter. The property was acquired in June 2009 with the help of a mortgage loan. The closing balance of the fund represents the original cost of the property less the outstanding loan at the balance sheet date.

9. Transactions with trustees

During the year none of the trustees received any remuneration or benefits or have received expenses for fulfilling their duties as trustees.

Pure Land Buddhist Centre
Year ended 31 December 2022

Independent Examiner's Report

This report on the accounts of Pure Land Buddhist Centre for the year ended 31st December 2022, which are set out on pages 4 to 8, is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Trustees and Examiner

As stated on page 5 the directors are responsible for the preparation of the financial statements. They consider that the audit requirement of Section 144 of the Act does not apply.

It is my responsibility to :

- Examine the accounts (under section 145 of the Act),
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners, An examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


J H Ison

21 Angel Hill
Tiverton
Devon
EX16 6PE

28 September 2023

KADAMPA MEDITATION CENTRE EXETER

England & Wales - Charity number 1052954

Accounts

Pure Land Buddhist Centre
Unaudited Annual Accounts
Year ended 31 December 2021

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4	Statement of Financial Activities
5	Balance Sheet
6-8	Notes and Accounting Policies

Company Number: 3097070

Registered Charity Number: 1052954

**Pure Land Buddhist Centre
Annual Accounts
Year ended 31 December 2021
Trustees' Report**

The trustees submit their report and the unaudited financial statements for the year ended 31 December 2021.

Reference and administrative details

Pure Land Buddhist Centre

Company number 3097070
Registered charity number 1052954

Address and Registered Office

55 Union Road
Exeter
EX4 6HU

Directors

The trustees (who are directors for the purposes of company law) who served during the year were as follows:-

Dr J Shorney		
Mr M Vasey		
Ms J Andrews	From Dec 2020	Ex officio KMC London

Secretary

Miss J Parsons

Objectives and activities

Pure Land Buddhist Centre is established to promote the Buddhist faith through the activities of teaching, study, practice and observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa through the three New Kadampa Tradition Education Programmes, the General Programme, the Foundation Programme and the Teacher Training Programme. In carrying out these activities the Committee has had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Classes continued to be streamed throughout the year. The annual Empowerment was held in March and live-streamed and in-person. Some classes were run as both live-stream and in-person in the autumn. The bi-monthly Food for Thought, BBQ and Festive Meal were not held for the second year running. The bedrooms were let for most of the year with a mixture of long standing members of the Tradition and people new to the Tradition.

**Pure Land Buddhist Centre
Annual Accounts
Year Ended 31 December 2021
Trustees' Report**

Financial review

For the year under review the charity's income exceeded its expenditure by an amount that more than covered the capital element of the payments to the mortgagee of the company's property. There was therefore an overall surplus of £950 for the general fund after the transfer of the capital repaid on the mortgage.

The reserves comprise two funds: a general fund and a property fund. The property fund is represented in financial terms by the original cost of the property less the outstanding mortgage. The general fund supports the day to day activities of the charity and stood at £10,123 at the balance sheet date.

Structure, governance and management

Pure Land Buddhist Centre is a company limited by guarantee, having no share capital. The governing document is the memorandum and articles of association. The company is registered as a charity with the Charity Commission.

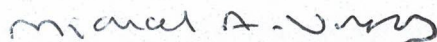
The Directors are charity trustees and the business of the charity is governed by the Directors.

Following an amendment to the Constitution in December 2020 the number of Directors has been reduced to three with two of the Directors being Members (and normally Local Members), and elected by the Members of the Charity. The third Director is an *ex officio* Director and duly-appointed Administrative Director of a major NKT-IKBU Kadampa Meditation Centre in the United Kingdom. The elected Directors will serve a term not exceeding three years and the term of office of the *ex officio* Director will not be fixed. The full details of the amendments have been submitted to Companies House and the Charity Commission.

The day to day running of the charity is carried out by the Administrative Director, who is also Company Secretary, appointed by the Directors.

Approved by the trustees on 28 September 2022 and signed on their behalf

M Vasey



Pure Land Buddhist Centre
Year ended 31 December 2021

Independent Examiner's Report

This report on the accounts of Pure Land Buddhist Centre for the year ended 31st December 2021, which are set out on pages 4 to 8, is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Trustees and Examiner

As stated on page 5 the directors are responsible for the preparation of the financial statements. They consider that the audit requirement of Section 144 of the Act does not apply.

It is my responsibility to :

- Examine the accounts (under section 145 of the Act),
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- State whether particular matters have come to my attention.

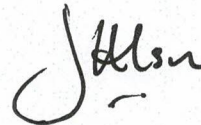
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Ison

21 Angel Hill
Tiverton
Devon
EX16 6PE

25 September 2021

Pure Land Buddhist Centre
Statement of financial activities
Income and expenditure account
Year ended 31 December 2021

	Notes	Unrestricted		Total	Total
		General	Designated	2021	2020
		£	£	£	£
Income	2				
Income and endowments from:					
Donations		2,480		2,480	1,569
Charitable activities		33,889		33,889	31,050
		<u>36,369</u>	<u>0</u>	<u>36,369</u>	<u>32,619</u>
Expenditure	3				
Expenditure on:					
Charitable activities		24,909		24,909	22,670
		<u>24,909</u>	<u>0</u>	<u>24,909</u>	<u>22,670</u>
Total expenditure		<u>24,909</u>	<u>0</u>	<u>24,909</u>	<u>22,670</u>
Net income/ expenditure for the year		11,460	0	11,460	9,949
Transfers between funds		<u>-9,634</u>	<u>9,634</u>	<u>0</u>	<u>0</u>
Net movement in funds		1,826	9,634	11,460	9,949
Fund balances brought forward		10,123	182,342	192,465	182,516
Fund balances carried forward		<u>11,949</u>	<u>191,976</u>	<u>203,925</u>	<u>192,465</u>

The statement of financial activities includes all gains and losses in the year.
There were no acquisitions or discontinued operations during the current or preceding year.

Pure Land Buddhist Centre
Balance sheet
31 December 2021

	Notes	2021		2020	
		£	£	£	£
Tangible fixed assets	4		331,335		331,335
Current assets					
Stock		945		945	
Debtors	5	659		694	
Cash at bank		10,973		8,789	
Cash in hand		<u>25</u>		<u>25</u>	
		12,602		10,453	
Creditors					
Amounts falling due within one year	6	<u>653</u>		<u>330</u>	
Net current assets			<u>11,949</u>		<u>10,123</u>
Total assets less current liabilities			343,284		341,458
Creditors					
Amounts falling due after more than one year	7		<u>139,359</u>		<u>148,993</u>
Total net assets			<u><u>203,925</u></u>		<u><u>192,465</u></u>
Reserves	8				
Unrestricted funds					
Designated funds			191,976		182,342
General fund			<u>11,949</u>		<u>10,123</u>
Total income funds			<u><u>203,925</u></u>		<u><u>192,465</u></u>

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the directors on 28 September 2022

M Vasey
Director

Michael A. Vasey

**Pure Land Buddhist Centre
Annual Accounts
Year Ended 31 December 2021
Notes to the Accounts**

1. Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102.

Income

Income is recognised when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred and when the obligation can be measured with reasonable certainty

Governance costs include those costs associated with meeting the constitutional and statutory obligations of the charity, including examination fees.

Tangible Fixed Assets and Depreciation

Freehold property acquired for charitable use is valued at cost. Freehold property is not depreciated where the directors are of the opinion that the buildings concerned are sufficiently well maintained to ensure that the residual values are not less than the carrying values and accordingly annual depreciation would not be material to the financial statements. Carrying values are reviewed for impairment annually.

**Pure Land Buddhist Centre
Annual Accounts
Year ended 31 December 2021
Notes to the accounts**

	2021 £	2020 £
2. Analysis of income		
Donations		
Donations	2,480	1,369
Gift aid	0	0
Fundraising	0	200
	<u>2,480</u>	<u>1,569</u>
Charitable activities		
Foundation study programme	5,165	4,575
General study programme	1,117	1,988
Day courses	1,355	2,046
Empowerment	399	0
Other courses	3	227
Outreach community classes	70	0
Bookshop	318	301
Rent and utilities	25,462	21,913
	<u>33,889</u>	<u>31,050</u>
3. Analysis of expenditure		
Charitable activities		
Study programmes	13	18
Day courses	27	37
Empowerment	25	0
Other courses	0	0
Travel	0	75
Room hire and Zoom subscription	870	1,178
Printing and stationery	137	412
Web hosting and media adverts	0	147
Computer and IT	1,224	0
Bookshop purchases, adjusted for stock	98	200
Teacher expenses	5,741	4,105
Meditation room-general expenses	0	37
Meditation room-regular expenses	627	599
Rent (deposits)	2,011	953
Utilities	7,461	7,216
Kitchen and household	76	442
Maintenance	685	482
Furnishings and fittings	66	386
Insurance	1,104	1,065
Payment fees and bank charges	89	192
Donations	50	49
Mortgage interest	4,113	4,747
Independent Examination fees	456	330
Charity administration	36	0
	<u>24,909</u>	<u>22,670</u>

Expenditure on charitable activities includes governance costs of £456 (2020: £330)

**Pure Land Buddhist Centre
Annual Accounts
Year ended December 2021
Notes to the accounts**

4. Tangible fixed assets

	Freehold Property	Total
Cost	£	£
At 1 January 2020 and 31 December 2020	<u>331,335</u>	<u>331,335</u>
Depreciation		
At 1 January 2020 and 31 December 2020	<u>0</u>	<u>0</u>
Net book amounts		
At 31 December 2020 and 31 December 2019	<u>331,335</u>	<u>331,335</u>

5. Debtors

	2021	2020
	£	£
Other debtors	659	694
	<u>659</u>	<u>694</u>

6. Creditors - amounts falling due within one year

Trade creditors	275	0
Other creditors	378	330
	<u>653</u>	<u>360</u>

7. Creditors - amounts falling due after more than one year

Secured loan	<u>139,359</u>	<u>148,993</u>
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The loan is secured on the charity's freehold property.

8. Movements in funds

	At 1 January 2021	Incoming resources	Outgoing resources	Transfers	At 31 December 2021
	£	£	£	£	£
Designated Property Fund	182,342			9,634	191,976
Unrestricted General Fund	10,123	36,369	-24,909	-9,634	11,949
	<u>192,465</u>	<u>36,369</u>	<u>-24,909</u>	<u>0</u>	<u>203,925</u>

The designated property fund relates to the purchase of the charity's property at 55 Union Road, Exeter. The property was acquired in June 2009 with the help of a mortgage loan. The closing balance of the fund represents the original cost of the property less the outstanding loan at the balance sheet date.

9. Transactions with trustees

During the year none of the trustees received any remuneration or benefits or have received expenses for fulfilling their duties as trustees.

KADAMPA MEDITATION CENTRE EXETER

England & Wales - Charity number 1052954

Accounts

Pure Land Buddhist Centre
Unaudited Annual Accounts
Year ended 31 December 2020

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1-2	Trustees' Report
3	Independent Examiner's Report to the Members
4	Statement of Financial Activities
5	Balance Sheet
6-8	Notes and Accounting Policies

Company Number: 3097070

Registered Charity Number: 1052954

Pure Land Buddhist Centre Annual Accounts Year ended 31 December 2020 Trustees' Report

The trustees submit their report and the unaudited financial statements for the year ended 31 December 2020.

Reference and administrative details

Pure Land Buddhist Centre

Company number 3097070

Registered charity number 1052954

Address and Registered Office

55 Union Road
Exeter
EX4 6HU

Directors

The trustees (who are directors for the purposes of company law) who served during the year were as follows:-

Mrs C Bainbridge	To April 2020	
Dr J Shorney		
Mr M Vasey		
Mr L Bartlett	To Dec 2020	
Ms J Andrews	From Dec 2020	Ex officio KMC London

Secretary

Miss J Parsons

Objectives and activities

Pure Land Buddhist Centre is established to promote the Buddhist faith through the activities of teaching, study, practice and observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa through the three New Kadampa Tradition Education Programmes, the General Programme, the Foundation Programme and the Teacher Training Programme. In carrying out these activities the Committee has had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The Centre continued to provide classes in Exeter and local towns until the national Covid 19 lockdown in March 2020. After March the classes were moved online with streaming using Zoom and continued for the rest of the year online. The GP classes were streamed for Exeter, Sidmouth and Crediton and half hour classes at the Centre and the RD&E hospital. The two Foundation Programmes, mid-week morning Exeter GP class, Saturday morning, Day Courses and Retreat weekends continued online. The annual Empowerment, bi-monthly Food for Thoughts and BBQ were not held. The bedrooms were let for most of the year with a mixture of long standing members of the Tradition, people new to the Tradition and international students.

Pure Land Buddhist Centre Annual Accounts Year Ended 31 December 2020 Trustees' Report

Financial review

For the year under review the charity's income exceeded its expenditure by an amount that more than covered the capital element of the payments to the mortgagee of the company's property. There was therefore an overall surplus of £950 for the general fund after the transfer of the capital repaid on the mortgage.

The reserves comprise two funds: a general fund and a property fund. The property fund is represented in financial terms by the original cost of the property less the outstanding mortgage. The general fund supports the day to day activities of the charity and stood at £10,123 at the balance sheet date.

Structure, governance and management

Pure Land Buddhist Centre is a company limited by guarantee, having no share capital. The governing document is the memorandum and articles of association. The company is registered as a charity with the Charity Commission.

The Directors are charity trustees and the business of the charity is governed by the Directors.

In previous years and during 2019 there were no more than four and no less than three Directors. At each annual general meeting the longest serving director retired and an election was held to fill the vacancy, with the retiring Director being eligible.

The Constitution was amended in December 2020. The business of the Charity will still be governed by the Directors. The number of Directors has been reduced to three with two of the Directors being Members (and normally Local Members), and elected by the Members of the Charity. The third Director is an *ex officio* Director and duly-appointed Administrative Director of a major NKT-IKBU Kadampa Meditation Centre in the United Kingdom. The elected Directors will serve a term not exceeding three years and the term of office of the *ex officio* Director will not be fixed. The full details of the amendments have been submitted to Companies House and the Charity Commission.

The day to day running of the charity is carried out by the Administrative Director, who is also Company Secretary, appointed by the Directors.

Approved by the trustees on 25 September 2021 and signed on their behalf

Dr J Shorney

Pure Land Buddhist Centre
Year ended 31 December 2020

Independent Examiner's Report

This report on the accounts of Pure Land Buddhist Centre for the year ended 31st December 2020, which are set out on pages 4 to 8, is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Trustees and Examiner

As stated on page 5 the directors are responsible for the preparation of the financial statements. They consider that the audit requirement of Section 144 of the Act does not apply.

It is my responsibility to :

- Examine the accounts (under section 145 of the Act),
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J H Ison

21 Angel Hill
Tiverton
Devon
EX16 6PE

25 September 2021

Pure Land Buddhist Centre
Statement of financial activities
Income and expenditure account
Year ended 31 December 2020

	Notes	Unrestricted		Total	Total
		General	Designated	2020	2019
		£	£	£	£
Income	2				
Income and endowments from:					
Donations		1,569		1,569	1,887
Charitable activities		31,050		31,050	33,344
		<u>32,619</u>	<u>0</u>	<u>32,619</u>	<u>35,231</u>
Expenditure	3				
Expenditure on:					
Charitable activities		22,670		22,670	28,041
		<u>22,670</u>	<u>0</u>	<u>22,670</u>	<u>28,041</u>
Total expenditure		<u>22,670</u>	<u>0</u>	<u>22,670</u>	<u>28,057</u>
Net income/ expenditure for the year		9,949	0	9,949	7,174
Transfers between funds		<u>-8,999</u>	<u>8,999</u>	<u>0</u>	<u>0</u>
Net movement in funds		950	8,999	9,949	7,174
Fund balances brought forward		9,173	173,343	182,516	175,342
Fund balances carried forward		<u>10,123</u>	<u>182,342</u>	<u>192,465</u>	<u>182,516</u>

The statement of financial activities includes all gains and losses in the year.
There were no acquisitions or discontinued operations during the current or preceeding year.

Pure Land Buddhist Centre
Balance sheet
31 December 2020

	Notes	2020		2019	
		£	£	£	£
Tangible fixed assets	4		331,335		331,335
Current assets					
Stock			945		945
Debtors	5		694		464
Cash at bank			8,789		7,827
Cash in hand			25		197
			<u>10,453</u>		<u>9,433</u>
Creditors					
Amounts falling due within one year	6		<u>330</u>		<u>330</u>
Net current assets			<u>10,123</u>		<u>9,103</u>
Total assets less current liabilities			341,458		340,438
Creditors					
Amounts falling due after more than one year	7		<u>148,993</u>		<u>157,922</u>
Total net assets			<u><u>192,465</u></u>		<u><u>182,516</u></u>
Reserves	8				
Unrestricted funds					
Designated funds			182,342		173,343
General fund			<u>10,123</u>		<u>9,173</u>
Total income funds			<u><u>192,465</u></u>		<u><u>182,516</u></u>

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the directors on 25 September 2021

Dr J Shorney
Director

**Pure Land Buddhist Centre
Annual Accounts
Year Ended 31 December 2020
Notes to the Accounts**

1. **Accounting Policies**

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102.

Income

Income is recognised when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy

Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred and when the obligation can be measured with reasonable certainty

Governance costs include those costs associated with meeting the constitutional and statutory obligations of the charity, including examination fees.

Tangible Fixed Assets and Depreciation

Freehold property acquired for charitable use is valued at cost. Freehold property is not depreciated where the directors are of the opinion that the buildings concerned are sufficiently well maintained to ensure that the residual values are not less than the carrying values and accordingly annual depreciation would not be material to the financial statements. Carrying values are reviewed for impairment annually.

Pure Land Buddhist Centre
Annual Accounts
Year ended 31 December 2020
Notes to the accounts

	2020 £	2019 £
2. Analysis of income		
Donations		
Donations	1,369	1,848
Gift aid	0	0
Fundraising	200	39
	<u>1,569</u>	<u>1,887</u>
Charitable activities		
Foundation study programme	4,575	3,935
General study programme	1,988	2,046
Day courses	2,046	2,653
Empowerment	0	512
Other courses	227	714
Outreach community classes	0	810
Bookshop	301	490
Rent and utilities	21,913	22,184
	<u>31,050</u>	<u>33,344</u>
3. Analysis of expenditure		
Charitable activities		
Study programmes	18	81
Day courses	37	379
Empowerment	0	84
Other courses	0	49
Travel	75	315
Room hire and Zoom subscription	1,178	1,523
Printing and stationery	412	379
Web hosting and media adverts	147	415
Computer and IT	0	0
Bookshop purchases, adjusted for stock	200	243
Teacher expenses	4,105	5,759
Meditation room-general expenses	37	116
Meditation room-regular expenses	599	865
Rent (deposits)	953	1,488
Utilities	7,216	7,456
Kitchen and household	442	284
Maintenance	482	921
Furnishings and fittings	386	656
Insurance	1,065	1,035
Payment fees and bank charges	192	0
Donations	49	20
Mortgage interest	4,747	5,676
Independent Examination fees	330	300
Charity administration	0	13
	<u>22,670</u>	<u>28,057</u>

Expenditure on charitable activities includes governance costs of £330 (2019: £313)

**Pure Land Buddhist Centre
Annual Accounts
Year ended December 2020
Notes to the accounts**

4. Tangible fixed assets

	Freehold Property	Total
Cost	£	£
At 1 January 2020 and 31 December 2020	<u>331,335</u>	<u>331,335</u>
Depreciation		
At 1 January 2020 and 31 December 2020	<u>0</u>	<u>0</u>
Net book amounts		
At 31 December 2020 and 31 December 2019	<u>331,335</u>	<u>331,335</u>

5. Debtors

	2020 £	2019 £
Trade debtors	694	464
Other debtors		
	<u>694</u>	<u>464</u>

6. Creditors - amounts falling due within one year

Other creditors	330	300
	<u>330</u>	<u>360</u>

7. Creditors - amounts falling due after more than one year

Secured loan	<u>148,993</u>	<u>157,992</u>
--------------	----------------	----------------

The loan is secured on the charity's freehold property.

8. Movements in funds

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2020 £
Designated Property Fund	173,343			8,078	181,421
Unrestricted General Fund	9,173	32,619	-22,670	-8,078	11,044
	<u>182,516</u>	<u>32,619</u>	<u>-22,670</u>	<u>0</u>	<u>192,465</u>

The designated property fund relates to the purchase of the charity's property at 55 Union Road, Exeter. The property was acquired in June 2009 with the help of a mortgage loan. The closing balance of the fund represents the original cost of the property less the outstanding loan at the balance sheet date.

9. Transactions with trustees

During the year none of the trustees received any remuneration or benefits or have received expenses for fulfilling their duties as trustees.