

Teddy Bear Nursery

Committee AGM

12th November 2024 @7pm



Present:

Chairperson – Jenny Huyton

Nursery Team – Patrea, Kimmy, Anthea, Nicky, Paige, Nikita, Julie, Lola

Parent Committee – Gemma Preater, Nicola Ostergaard, Samantha Woodland

Aplogises – Stacey Carpenter

The chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM, and they were signed as a true record.

Matters Arising:

Myra has made a full recovery and is enjoying her time at home.

Leaders report:

It has been a very bumpy start to this new academic year. Following the governments expansion of the working parent childcare entitlement funding the way nursery has money coming in has changed massively. For the first time ever, we have no families paying their own fees all children are fully funded.

The local authority has also changed how they are paying the funding and this left nursery in the very difficult position of not being able to cover wages on time. Following discussions with the Early Years Entitlement (EYE) team and SENDIP team (responsible for inclusion funding for children with SEN) advance payments were made by both departments to bridge the gap in payments caused by date changes to the original payment schedule, and they are happy to do this as needed for the foreseeable future as needed.

A couple of past and present parents have offered to co-ordinate some fundraising for us and have already arranged a raffle with a Xmas fayre planned for December.

There is a continuing worry about rising energy costs as the heating boiler has been out of action since February and no one once to take responsibility. Nursery have had an

engineer in, but he is unable to help as the system is attached to larger system designed for the whole building not just nursery. The nursery is currently using electric Oil Radiators to keep warm which is not cost effective.

Although our rent is paid to Mardons they don't see us as our landlords and say we need to discuss with Vistry (building management agents) however Vistry say their agreement is with Mardons Social Club and not nursery.

Patrea is currently trying to liaise with Jamie at the club and Siobhan Vistry to get some clarification of how things are meant to work and who's responsible for what.

Recent recruitment has gone well, and we are happy to have Julie and Lola join us, they have settled in well and it's like they've always been here!

Treasurers Report:

The books have been audited and a copy shared

Election of committee

The committee was completed as follows:

Role	Name	Proposed	2nd
Chair	Jenny Huyton	Patrea	Anthea
Secretary	Anthea Pike	Nicky	Kimmy
Treasurer	Patrea Snee	Jenny	Kimmy

It was agreed that G Long & Son would continue to prepare the wages and advise on any tax matters and D. Shearn will continue to audit.

Committee Members will remain as:

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

All forms have been previously completed by all committee members for the charities commission

Policies and procedures

All policies and procedures were reviewed and accepted. New policies will need to be prepared for September 2025 when the new inspection framework is implemented.

Any Others Business

No other business.

Meeting closed at 8.45pm

Date of next AGM to be advised

TEDDY BEAR NURSERY

INCOME & EXPENDITURE ACCOUNT **YEAR ENDING 31 JULY 2025**

<u>INCOME</u>		<u>EXPENDITURE</u>	
B&NES Council Grant	141,230.98	Wages, Income Tax, Pensions & N I	139,134.69
Fees	13,125.90	Premises - Running Costs	14,187.88
Parish Council Grant	-	Consumables	4,160.21
DWP Resource Management	-	Equipment	1,631.49
Donations	3,096.49	Training	
		Administration/Stationery/Printing	425.33
		Accountancy Fees	915.43
		Insurance/PLA Membership	4,177.02
		Gifts	584.96
		Seasonal Events	
		Uniforms	90.00
		Music Lessons	1,059.23
	<u>157,453.37</u>		<u>166,366.24</u>
	-	Excess of Income Over Expenditure	- 8,912.87
	<u>£ 157,453.37</u>		<u>£ 157,453.37</u>

TEDDY BEAR NURSERY

BALANCE SHEET - YEAR ENDING 31 JULY 2024

Accumulated balance brought forward 1 August 2022	5,640.35
Plus excess income for year	- 8,912.87
Accumulated balance as at 31 July 2023	£ <u>- 3,272.52</u>
Represented by :-	
Bank of Scotland Account	3,272.52
Cash in hand	0.00
	£ <u>3,272.52</u>

TEDDY BEAR NURSERY

Year Ending 31 July 2025

The loss this year was considerably less than the previous year at £8912.87

As predicted, there are few parents now paying for their children's care with almost all children in receipt of some government funding.

Maternity payments continued until October 2024 but recruitment for an additional member of staff was needed following their decision not to return to work.

2 members of staff also left in March 2025 to move to America which resulted in other members of staff increasing hours to cover the void left.

Following a leak in the heating system in March 2025 the landlords carried out repairs to the system and installed a new boiler which will help with the energy costs and electric heaters were being used and weren't efficient from the point of either finances or energy usage

The fees for nursery will need to be reviewed to help try to bridge the gap between rising costs, in particular salaries and the related liabilities with HMRC and pension contributions.