



# Teddy Bear Nursery

## **Committee AGM**

**9<sup>th</sup> November 2021 @ 7pm**

### **Present:**

Chairperson - Myra Coles

Nursery Team - Jenny, Patrea, Anthea, Becky, Kimmy, Lucy, Nikita

Parent Committee - Stacey Carpenter, Gemma Preater, Nicola Ostergaard

Apologies - Julia Evans, Samantha Woodland

The Chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM and they were signed as a true record.

### **Matters Arising:**

There continues to be an increase in the number of children with SEN attending nursery, although the nursery has been very lucky to have a very good reputation around our work with SEN children and their families.

This will be the last year for Jenny at nursery as she plans to retire in July 2022.

### **Leaders Report**

We have had a rise in the number of special educational needs children who need extra support but this seems to be the same each year, we have an increasing number of children awaiting paediatric assessment at the moment but the waiting time is very long. This is reflected across the local authority.

Jen and Patrea thanked everyone for their support and help over the last year, it has been incredible hard but everyone has pulled together.

Jen and Patrea reported that their partnership is still working really well and Jenny announced that her plans last year changed but she now plans to retire in July 2022 but that she hopes to continue to be part of the nursery family and remain on the committee and as nominated person.

Jenny stated that she knew she was leaving the nursery in the best hands and that Patrea would be the right person to see the nursery progress and bloom in the future.

We are still awaiting an inspection from Ofsted as our last one was in 2017 but we feel we are all prepared for when they come.

### **Treasurers Report:**

The books have been audited and a copy enclosed

### **Election of committee**

It was agreed that with the changes ahead our committee would stay the same through the transition period

<b>Role</b>	<b>Name</b>	<b>Proposed</b>	<b>2<sup>nd</sup></b>
Chair	Myra Coles	Lucy	Jenny
Secretary	Patrea Whittles	Kimmy	Anthea
Treasurer	Jenny Huyton	Nicky	Nic O

It was agreed that G Long & Son would continue to prepare wages and D. Shearn will continue as our auditor

Committee Members

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

Mrs Evans

All forms have previously been completed by all committee members for the charities commission

### **Policies & Procedures**

All policies and procedures have been reviewed and updated copies will be transferred over to the Capture Parent system.

### **Any Other Business**

The transfer to CIO is still being handled by Sally at Dinky ones, hopefully this will move forward soon.

**There being no other business the meeting was closed at 8.20pm**

Date of next meeting to be advised

## **TEDDY BEAR NURSERY**

### **INCOME & EXPENDITURE ACCOUNT** **YEAR ENDING 31 JULY 2022**

<b><u>INCOME</u></b>		<b><u>EXPENDITURE</u></b>	
B&NES Council Grant	74,611.93	Wages, Income Tax, Pensions & N I	92,508.80
Fees	23,935.95	Premises - Running Costs	11,280.70
Parish Council Grant	150.00	Consumables	1,475.86
DWP Resource Management	280.00	Equipment	1,181.80
Donations	50.00	Training	1,055.00
		Administration/Stationery/Printing	3,779.03
		Accountancy Fees	680.00
		Insurance/PLA Membership	629.81
		Gifts	210.30
		Music Lessons	1,085.17
	<hr/> 99,027.88		<hr/> 113,886.47
<b>Excess of Expenditure over Income</b>	14,858.59		
	<hr/> <b>£ 113,886.47</b>		<hr/> <b>£ 113,886.47</b>

## **TEDDY BEAR NURSERY**

### **BALANCE SHEET - YEAR ENDING 31 JULY 2022**

Accumulated balance brought forward 1 August 2021	33,565.33
Less excess expenditure for year	14,858.59
Accumulated balance as at 31 July 2022	<hr/> <b>£ 18,706.74</b>
Represented by :-	
Bank of Scotland Account	18,571.74
Cash in hand	135.00
	<hr/> <b>£ 18,706.74</b>

**TEDDY BEAR NURSERY**  
**Year Ending 31 July 2022**

There has been a deficit again this year, however it has been reduced by £12,000 from the previous year.

Significant savings have been made on wages, premises costs, consumables and equipment. However, there has been a fall in the income from B&NES Grant but the income from fees has increased, this is due to there being a higher number of younger children who are not entitled to funding.

During 2022/23 year continued savings need to be made to continue to reduce this years deficit of £14,858. Income also needs to be looked at, especially around children with SEN who may be entitled to extra funding to help with wage costs.