



Teddy Bear Nursery

Committee AGM

20th October 2020@ 7pm

Present:

Chairperson - Myra Coles

Nursery Team - Jenny, Patrea, Kimmy, Nicola, Lucy, Anthea

Parent Committee = Nicolas Ostergaard, Gemma Preater,

Apologies - Stacey Carpenter, Becky Jones,

The Chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM and they were signed as a true record.

Matters Arising:

COVID-19 and the effect on the nursery (discussed in detail during the leader's report)

Leaders Report

Jen and Patrea reported that it has been really difficult since the start of the Pandemic in March 2020. The nursery was closed fully for the first lockdown but reopened in June 2020. However, the rules around bubbles and keeping groups smaller has meant that since the reopening the staff costs have been a lot higher. It was initially hoped that nursery would return to 'normal' in September 2020 but unfortunately this has not been the case and it looks more likely that the 'bubble' system will continue to be in place until July 2021 with a return to 'one room' in September of that year instead.

Treasurers Report:

The books have been audited and a copy enclosed

Election of committee

Role	Name	Proposed	2nd
Chair	Myra Coles	Patrea	Nicky
Secretary	Patrea Whittles	Kimmy	Lucy
Treasurer	Jenny Huyton	Anthea	Kimmy

It was agreed that G Long & Son would continue to prepare wages and D. Shearn will continue as our auditor

Committee Members

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

Forms have been completed by all committee members for the charities commission

Policies & Procedures

All policies and procedures are current and up to date

Any Other Business

Jenny and Patrea thanked everyone for all their hard work over the last year.

There being no other business the meeting was closed at 7.55pm

Date of next meeting to be advised

TEDDY BEAR NURSERY

INCOME & EXPENDITURE ACCOUNT **YEAR ENDING 31 JULY 2020**

<u>INCOME</u>		<u>EXPENDITURE</u>	
B&NES Council Grant	82,746.18	Wages, Income Tax, Pensions & N I	107,718.52
Fees	10,269.35	Premises - Running Costs	9,085.16
Parish Council Grant	100.00	Consumables	2,797.75
H M Govmnt Furlough Grant	16,988.69	Equipment	2,982.01
Fund Raising	650.50	Training	439.00
		Uniforms	476.70
		Seasonal Events - Xmas etc	501.66
		Administration/Stationery/Printing	1216.34
		Accountancy Fees	704.00
		Insurance/PLA Membership	615.86
		Gifts	388.26
		Music Lessons	623.37
	<hr/> 110,754.72		<hr/> 127,548.63
Excess of Expenditure over Income	16,793.91		
	<hr/> £ 127,548.63		<hr/> £ 127,548.63

TEDDY BEAR NURSERY

BALANCE SHEET - YEAR ENDING 31 JULY 2020

Accumulated balance brought forward 1 August 2019	76,711.61
Less excess expenditure for year	16,793.91
Accumulated balance as at 31 July 2020	£ <hr/> 59,917.70
Represented by :-	
Bank of Scotland Account	59,917.90
	£ <hr/> 59,917.70

TEDDY BEAR NURSERY

Year Ending 31 July 2020

There was a significant deficit in this year's accounts amounting to £16,794. At the end of the year the Nursery was holding a cash balance of £59,917 compared with £76,711 last year. The Covid-19 pandemic had an adverse effect on the Nursery with a period of closure and the furlough of staff.

During the year the B&NES grant reduced by £11,000 and fees received also reduced by £5,000. The closure of the Nursery did see some reduction in the running costs. However, furlough payments were received from the government during the lockdown period which amounted to £16,988.

Hopefully there will be no more pandemic closures and the Nursery will now be allowed to operate normally again. If this is the case the current cash balance should enable the Nursery to carry on successfully.