

TEDDY BEAR NURSERY (WESTFIELD)

England & Wales · Charity number 1052946

Details

Other names	ST PETER'S CHURCH PLAYGROUP
Status	Registered
Legal form	Other
Registered	1996-02-13
Register	View on the Charity Commission register

Contact

Address	Teddy Bear Nursery The Mardons Building Nightingale Way Westfield Radstock BA3 4NL
Phone	077870263788
Email	teddybearnursery@outlook.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS.

Activities: Teddy Bear Nursery provides a safe secure place for children aged 2 -4 years to come and learn through play.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** IN PRACTICE THE PARISH OF WESTFIELD
- Bath And North East Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£157,453	£166,366	-	-
2024-07-31	£155,518	£173,217	-	-
2023-07-31	£133,871	£129,103	-	-
2022-07-31	£99,028	£113,886	-	-
2021-07-31	£103,799	£130,152	-	-
2020-07-31	£110,755	£127,549	-	-

Trustees

Name	Role	Appointed
JENNIFER MARY HUYTON	Chair	
Gemma Lavinia Preater		2015-06-26
Nicola Jill Ostergaard		2015-06-30
PATREA Snee		
Stacey Anne Carpenter		2015-06-30

TEDDY BEAR NURSERY (WESTFIELD)

England & Wales - Charity number 1052946

Accounts

Teddy Bear Nursery

Committee AGM

12th November 2024 @7pm



Present:

Chairperson – Jenny Huyton

Nursery Team – Patrea, Kimmy, Anthea, Nicky, Paige, Nikita, Julie, Lola

Parent Committee – Gemma Preater, Nicola Ostergaard, Samantha Woodland

Aplogises – Stacey Carpenter

The chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM, and they were signed as a true record.

Matters Arising:

Myra has made a full recovery and is enjoying her time at home.

Leaders report:

It has been a very bumpy start to this new academic year. Following the governments expansion of the working parent childcare entitlement funding the way nursery has money coming in has changed massively. For the first time ever, we have no families paying their own fees all children are fully funded.

The local authority has also changed how they are paying the funding and this left nursery in the very difficult position of not being able to cover wages on time. Following discussions with the Early Years Entitlement (EYE) team and SENDIP team (responsible for inclusion funding for children with SEN) advance payments were made by both departments to bridge the gap in payments caused by date changes to the original payment schedule, and they are happy to do this as needed for the foreseeable future as needed.

A couple of past and present parents have offered to co-ordinate some fundraising for us and have already arranged a raffle with a Xmas fayre planned for December.

There is a continuing worry about rising energy costs as the heating boiler has been out of action since February and no one once to take responsibility. Nursery have had an

engineer in, but he is unable to help as the system is attached to larger system designed for the whole building not just nursery. The nursery is currently using electric Oil Radiators to keep warm which is not cost effective.

Although our rent is paid to Mardons they don't see us as our landlords and say we need to discuss with Vistry (building management agents) however Vistry say their agreement is with Mardons Social Club and not nursery.

Patrea is currently trying to liaise with Jamie at the club and Siobhan Vistry to get some clarification of how things are meant to work and who's responsible for what.

Recent recruitment has gone well, and we are happy to have Julie and Lola join us, they have settled in well and it's like they've always been here!

Treasurers Report:

The books have been audited and a copy shared

Election of committee

The committee was completed as follows:

Role	Name	Proposed	2 nd
Chair	Jenny Huyton	Patrea	Anthea
Secretary	Anthea Pike	Nicky	Kimmy
Treasurer	Patrea Snee	Jenny	Kimmy

It was agreed that G Long & Son would continue to prepare the wages and advise on any tax matters and D. Shearn will continue to audit.

Committee Members will remain as:

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

All forms have been previously completed by all committee members for the charities commission

Policies and procedures

All policies and procedures were reviewed and accepted. New policies will need to be prepared for September 2025 when the new inspection framework is implemented.

Any Others Business

No other business.

Meeting closed at 8.45pm

Date of next AGM to be advised

TEDDY BEAR NURSERY

INCOME & EXPENDITURE ACCOUNT YEAR ENDING 31 JULY 2025

<u>INCOME</u>		<u>EXPENDITURE</u>	
B&NES Council Grant	141,230.98	Wages, Income Tax, Pensions & N I	139,134.69
Fees	13,125.90	Premises - Running Costs	14,187.88
Parish Council Grant	-	Consumables	4,160.21
DWP Resource Management	-	Equipment	1,631.49
Donations	3,096.49	Training	
		Administration/Stationery/Printing	425.33
		Accountancy Fees	915.43
		Insurance/PLA Membership	4,177.02
		Gifts	584.96
		Seasonal Events	
		Uniforms	90.00
		Music Lessons	1,059.23
	<u>157,453.37</u>		<u>166,366.24</u>
	-	Excess of Income Over Expenditure	- 8,912.87
	<u>£ 157,453.37</u>		<u>£ 157,453.37</u>

TEDDY BEAR NURSERY

BALANCE SHEET - YEAR ENDING 31 JULY 2024

Accumulated balance brought forward 1 August 2022	5,640.35
Plus excess income for year	- 8,912.87
Accumulated balance as at 31 July 2023	£ - <u>3,272.52</u>
Represented by :-	
Bank of Scotland Account	3,272.52
Cash in hand	0.00
	£ <u>3,272.52</u>

TEDDY BEAR NURSERY

Year Ending 31 July 2025

The loss this year was considerably less than the previous year at £8912.87

As predicted, there are few parents now paying for their children's care with almost all children in receipt of some government funding.

Maternity payments continued until October 2024 but recruitment for an additional member of staff was needed following their decision not to return to work.

2 members of staff also left in March 2025 to move to America which resulted in other members of staff increasing hours to cover the void left.

Following a leak in the heating system in March 2025 the landlords carried out repairs to the system and installed a new boiler which will help with the energy costs and electric heaters were being used and weren't efficient from the point of either finances or energy usage

The fees for nursery will need to be reviewed to help try to bridge the gap between rising costs, in particular salaries and the related liabilities with HMRC and pension contributions.

TEDDY BEAR NURSERY (WESTFIELD)

England & Wales - Charity number 1052946

Accounts



Teddy Bear Nursery

Committee AGM

7th November 2023 @ 7pm

Present:

Chairperson – Jenny Huyton

Nursery Team – Patrea, Kimmy, Anthea, Nikita, Nicky, Paige, Zuzanna

Parent Committee – Stacey Carpenter, Gemma Preater, Nicola Ostergaard, Samantha Woodland

The Chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM and they were signed as a true record.

Matters Arising:

Myra has recently been in hospital and was in intensive care and then on end-of-life care but has made a miraculous recovery and continues to recover at home.

Leaders Report

We have had a very busy and upsetting year for the nursery and Patrea started by thanking the staff and committee for their ongoing and unwavering support over the past few months.

Following personal issues at home at the beginning of the year for both Patrea and Lucy and Lucy's personal relationship with Patrea's husband this led to Lucy deciding to leave nursery. However, before doing this she raised an

official complaint against Patrea and the nursery team and was seeking financial remuneration for stress caused.

This was investigated by Jenny, who was acting as chairperson whilst Myra was in hospital. Jenny interviewed all members of staff and an official hearing was arranged to hear the allegations against Patrea. Lucy was given the opportunity to choose the committee members she would like to hear the case but instead chose to resign. Patrea submitted a statement on her behalf in response of the claims which was forwarded to Lucy for full disclosure. In response the committee offered her a payment package that was over and above what they legally needed to offer but due to the complex nature of the case felt that it was fair to pay Lucy in lieu of any notice period.

In June Patrea received a text message from Lucy regarding a message she had received from a nursery parent in relation to the situation. Patrea responded stating that it had been sent privately by a private individual and that she would need to take it up with them. Patrea stated that it was her personal phone she had contacted her on and not for her to contact her directly again. It was also made clear that the message had been forwarded to the committee (Jenny) for full disclosure on her behalf.

Lucy leaving had left even more short staffed than before, recruitment at the moment has been really difficult and the only candidate to apply was the student currently on placement with us, Zuzanna. This was agreed with Zuz's tutor that she would work part time with us whilst completing her course.

Zuzanna started full time in September and will be going on maternity leave in January 2024 following the recent announcement of her pregnancy.

We were lucky enough to recruit Paige as 1:1 support for ERS and her bond with E has really grown over the past few months.

In May we were inspected by OFSTED who graded us as OUTSTANDING in all areas, the inspection was a fab experience for everyone and the staff and setting were commended on the work put in with SEN children. We are all so delighted.

In light of our recent grading, we have decided to put a hold on our CIO transition as we would lose our grading and after so many years hard work to get here, we wish to enjoy the feeling for a while.

Treasurers Report:

The books have been audited and a copy enclosed

Election of committee

With the CIO transition suspended the election of the committee was completed as follows

Role	Name	Proposed	2nd
Chair	Jenny Huyton	Patrea	Nicky
Secretary	Anthea Pike	Nicky	Paige
Treasurer	Patrea Whittles	Jenny	Kimmy

It was agreed that G Long & Son would continue to prepare wages and D. Shearn will continue as our auditor

Committee Members

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

All forms have previously been completed by all committee members for the charities commission

Policies & Procedures

All policies and procedures have been reviewed and updated

Any Other Business

The nursery has converted to Famly as the new journalling app which is working really well at the moment.

There being no other business the meeting was closed at 9.30pm .

Date of next meeting to be advised

TEDDY BEAR NURSERY

INCOME & EXPENDITURE ACCOUNT YEAR ENDING 31 JULY 2024

<u>INCOME</u>		<u>EXPENDITURE</u>	
SNES Council Grant	149,171.31	Wages, Income Tax, Pensions & NI	138,973.46
Fees	6,306.21	Premises - Running Costs	10,924.38
Parish Council Grant	-	Consumables	7,119.38
DWP Resource Management	-	Equipment	4,871.41
Donations	40.00	Training	47.00
		Administration/Stationery/Printing	6,176.36
		Accountancy Fees	966.05
		Insurance/PLA Membership	678.90
		Gifts	656.49
		Seasonal Events	1,223.48
		Uniforms	132.00
		Music Lessons	1,447.76
	<u>155,517.52</u>		<u>173,216.39</u>
	-	Excess of Income Over Expenditure	- 17,698.87
	<u>£ 155,517.52</u>		<u>£ 155,517.52</u>

TEDDY BEAR NURSERY

BALANCE SHEET - YEAR ENDING 31 JULY 2024

Accumulated balance brought forward 1 August 2022	23,339.23
Plus excess income for year	- 17,698.87
Accumulated balance as at 31 July 2023	£ <u>5,640.36</u>

Represented by :-

Bank of Scotland Account	23,339.23
Cash in hand	135.00
	£ <u>23,474.23</u>



TEDDY BEAR NURSERY
Year Ending 31 July 2024

There was a loss of £17698.87 this year which is predominately made up by the extra staffing costs related to providing maternity cover.

Costs of overheads have increased however; lots more families are accessing the working family entitlement funding and this is expected to increase further in the coming year.

The next financial year may prove difficult as maternity pay is to continue until October 2025. Nursery will have to make significant adjustments and look at ways of raising funds to make sure they are financially stable moving forward.

TEDDY BEAR NURSERY (WESTFIELD)

England & Wales - Charity number 1052946

Accounts



Teddy Bear Nursery

Committee AGM

8th November 2022 @ 7pm

Present:

Chairperson - Myra Coles

Nursery Team - Jenny, Patrea, Anthea, Becky, Kimmy, Lucy, Nikita

Parent Committee – Stacey Carpenter, Gemma Preater, Nicola Ostergaard

Apologies – Julia Evans, Samantha Woodland, Nicola Holcombe

The Chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM and they were signed as a true record.

Matters Arising:

Jenny Had a lovely send off in July and everybody had a great time celebrating her 42 years in childcare.

SEN numbers continue to grow.

Leaders Report

In July we said goodbye to Jenny as manager of the nursery, she had a lovely day of partying at nursery with a surprises party in the afternoon with lots of faces from the past returning to share their well wishes.

We continue to have a high level of SEN in the nursery and we are working with the local authority to make sure we are accessing the support (both financially and holistically) and providing the care that is needed.the number

of children still awaiting paediatric assessment is still high and the local Health Authority are planning the recruitment of a new paediatrician, speech and language therapists and educational psychologist. In response to the increasing numbers, we will continue to employ 1:1 supports where needed.

Patrea thanks everyone for their support since she had taken over the management of the nursery and for everyone taking in the changes she had implemented over the summer holidays.

Myra has been suffering with some health issue lately and she feels now is the time to pass the chairperson role onto someone else once the CIO transition has been completed. We thank her for her hard work and commitment to nursery and we wish her well.

Julia has recently been diagnosed as partially sighted with her sight not expected to improve but to deteriorate so has also decided to hand over her committee space to someone new.

Becky left us in October to go to work at Fosseway to expand her knowledge and understand of SEN and we wish her well.

We are still awaiting an inspection from Ofsted as our last one was in 2017 but we feel we are all prepared for when they come.

Treasurers Report:

The books have been audited and a copy enclosed

Election of committee

It was agreed that with the changes ahead our committee would stay the same through the transition period

Role	Name	Proposed	2nd
Chair	Myra Coles	Patrea	Anthea
Secretary	Patrea Whittles	Nicky	Lucy
Treasurer	Jenny Huyton	Kimmy	Nikita

It was agreed that G Long & Son would continue to prepare wages and D. Shearn will continue as our auditor

Committee Members

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

All forms have previously been completed by all committee members for the charities commission

Policies & Procedures

All policies and procedures have been reviewed and updated

Any Other Business

The transfer to CIO is still being handled by Sally at Dinky ones, hopefully this will move forward soon.

There being no other business the meeting was closed at 8.45pm

Date of next meeting to be advised

TEDDY BEAR NURSERY

INCOME & EXPENDITURE ACCOUNT YEAR ENDING 31 JULY 2023

<u>INCOME</u>		<u>EXPENDITURE</u>	
B&NES Council Grant	113,906.87	Wages, Income Tax, Pensions & N I	100,933.39
Fees	19,963.91	Premises - Running Costs	6,098.31
Parish Council Grant	-	Consumables	4,951.11
DWP Resource Management	-	Equipment	6,216.55
Donations	-	Training	1,008.14
		Administration/Stationery/Printing	2,975.85
		Accountancy Fees	595.00
		Insurance/PLA Membership	3,772.77
		Gifts	300.00
		Seasonal Events	670.51
		Uniforms	535.82
		Music Lessons	1,045.84
	<hr/>		<hr/>
	133,870.78		129,103.29
		Excess of Income Over Expenditure	4,767.49
	-		
	<hr/>		<hr/>
	£ 133,870.78		£ 133,870.78

TEDDY BEAR NURSERY

BALANCE SHEET - YEAR ENDING 31 JULY 2023

Accumulated balance brought forward 1 August 2022	18,706.74
Plus excess income for year	4,767.49
Accumulated balance as at 31 July 2023	£ <hr/> 23,474.23
Represented by :-	
Bank of Scotland Account	23,339.23
Cash in hand	135.00
	£ <hr/> 23,474.23

TEDDY BEAR NURSERY
Year Ending 31 July 2023

There was a profit of £4767.49 this year which has turned around the trend for the past couple of years.

Costs of overheads have increased however, there has been an increase in the number of families accessing the 30 hour working family entitlement which has helped to counteract this slightly.

The next financial year may prove difficult if overheads continue to rise but nursery will need to make adjustments as they go to help minimise the impact.

TEDDY BEAR NURSERY (WESTFIELD)

England & Wales - Charity number 1052946

Accounts



Teddy Bear Nursery

Committee AGM

9th November 2021 @ 7pm

Present:

Chairperson - Myra Coles

Nursery Team - Jenny, Patrea, Anthea, Becky, Kimmy, Lucy, Nikita

Parent Committee - Stacey Carpenter, Gemma Preater, Nicola Ostergaard

Apologies - Julia Evans, Samantha Woodland

The Chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM and they were signed as a true record.

Matters Arising:

There continues to be an increase in the number of children with SEN attending nursery, although the nursery has been very lucky to have a very good reputation around our work with SEN children and their families.

This will be the last year for Jenny at nursery as she plans to retire in July 2022.

Leaders Report

We have had a rise in the number of special educational needs children who need extra support but this seems to be the same each year, we have an increasing number of children awaiting paediatric assessment at the moment but the waiting time is very long. This is reflected across the local authority.

Jen and Patrea thanked everyone for their support and help over the last year, it has been incredible hard but everyone has pulled together.

Jen and Patrea reported that their partnership is still working really well and Jenny announced that her plans last year changed but she now plans to retire in July 2022 but that she hopes to continue to be part of the nursery family and remain on the committee and as nominated person.

Jenny stated that she knew she was leaving the nursery in the best hands and that Patrea would be the right person to see the nursery progress and bloom in the future.

We are still awaiting an inspection from Ofsted as our last one was in 2017 but we feel we are all prepared for when they come.

Treasurers Report:

The books have been audited and a copy enclosed

Election of committee

It was agreed that with the changes ahead our committee would stay the same through the transition period

Role	Name	Proposed	2nd
Chair	Myra Coles	Lucy	Jenny
Secretary	Patrea Whittles	Kimmy	Anthea
Treasurer	Jenny Huyton	Nicky	Nic O

It was agreed that G Long & Son would continue to prepare wages and D. Shearn will continue as our auditor

Committee Members

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

Mrs Evans

All forms have previously been completed by all committee members for the charities commission

Policies & Procedures

All policies and procedures have been reviewed and updated copies will be transferred over to the Capture Parent system.

Any Other Business

The transfer to CIO is still being handled by Sally at Dinky ones, hopefully this will move forward soon.

There being no other business the meeting was closed at 8.20pm

Date of next meeting to be advised

TEDDY BEAR NURSERY

INCOME & EXPENDITURE ACCOUNT YEAR ENDING 31 JULY 2022

<u>INCOME</u>		<u>EXPENDITURE</u>	
B&NES Council Grant	74,611.93	Wages, Income Tax, Pensions & N I	92,508.80
Fees	23,935.95	Premises - Running Costs	11,280.70
Parish Council Grant	150.00	Consumables	1,475.86
DWP Resource Management	280.00	Equipment	1,181.80
Donations	50.00	Training	1,055.00
		Administration/Stationery/Printing	3,779.03
		Accountancy Fees	680.00
		Insurance/PLA Membership	629.81
		Gifts	210.30
		Music Lessons	1,085.17
	<hr/>		<hr/>
	99,027.88		113,886.47
Excess of Expenditure over Income	14,858.59		
	<hr/>		<hr/>
	£ 113,886.47		£ 113,886.47

TEDDY BEAR NURSERY

BALANCE SHEET - YEAR ENDING 31 JULY 2022

Accumulated balance brought forward 1 August 2021	33,565.33
Less excess expenditure for year	14,858.59
Accumulated balance as at 31 July 2022	£ <hr/> 18,706.74 <hr/>
Represented by :-	
Bank of Scotland Account	18,571.74
Cash in hand	135.00
	£ <hr/> 18,706.74 <hr/>

TEDDY BEAR NURSERY
Year Ending 31 July 2022

There has been a deficit again this year, however it has been reduced by £12,000 from the previous year.

Significant savings have been made on wages, premises costs, consumables and equipment. However, there has been a fall in the income from B&NES Grant but the income from fees has increased, this is due to there being a higher number of younger children who are not entitled to funding.

During 2022/23 year continued savings need to be made to continue to reduce this years deficit of £14,858. Income also needs to be looked at, especially around children with SEN who may be entitled to extra funding to help with wage costs.

TEDDY BEAR NURSERY (WESTFIELD)

England & Wales - Charity number 1052946

Accounts



Teddy Bear Nursery

Committee AGM

2nd November 2021 @ 7pm (Zoom)

Present:

Chairperson - Myra Coles via zoom

Nursery Team - Jenny, Patrea, Anthea, Becky, Kimmy, Nikita at nursery together on zoom

Parent Committee - Stacey Carpenter, Gemma Preater, Samantha Woodland, Nicola Ostergaard (via zoom)

Apologies - Julia Evans

The Chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM and they were signed as a true record.

Matters Arising:

It was noted what a hard transition to school this year had been. There are a number of issues still arising with transitions but Patrea continues to work with the local schools to ensure the children are supported appropriately and the schools have all the information they need.

The nursery team has worked well together once again.

Leaders Report

We have had a rise in the number of special educational needs children who need extra support but this seems to be the same each year and we can only see it getting worse due to the effects of COVID over the next couple of years. At the moment, we have one child who will maybe transitioning to Fosseyway School for

specialist education from September 2022, but we have 4/5 children awaiting paediatric assessment at the moment but the waiting time is very long.

Jen and Patrea thanked everyone for their support and help over the last year, it has been incredible hard but everyone has pulled together.

Jen and Patrea reported that their partnership is still working really well and Jenny thanks Patrea for creating an opportunity for her to shield at home with her family during the lockdowns and local school closures. The changes that have previously been talked about will now be starting to move forward.

Treasurers Report:

The books have been audited and a copy enclosed

Election of committee

It was agreed that with the changes ahead our committee would stay the same through the transition period

Role	Name	Proposed	2nd
Chair	Myra Coles	Becky	Anthea
Secretary	Patrea Whittles	Nikita	Nicola
Treasurer	Jenny Huyton	Nic O	Gemma

It was agreed that G Long & Son would continue to prepare wages and D. Shearn will continue as our auditor

Committee Members

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

Mrs Evans

All forms have previously been completed by all committee members for the charities commission

Policies & Procedures

All policies and procedures have been reviewed and updated copies will be transferred over to the Capture Parent system.

Any Other Business

Jenny has decided that this year being her 41st at setting will be her last, she is very sad that her time is coming to an end and that the current COVID situation has meant that its not the easiest of years to bow out on but is happy that the nursery will continue to be run by Patrea and the ethos and family feel will continue.

It has also become apparent that it is getting harder to get the committee together and with our members having older children now we have looked into converting to a CIO which will remove the parent element of the committee and protect the remaining members from liability. Jenny has had a telephone conversation with Sally from Dinky Ones consultancy who can oversee and guide us through the whole process. The cost will £1499 but it was felt that it was essential this money was spent for the future of the nursery.

The new committee will need to be made up of 5 people (2 can be staff). Myra expressed that she feels that her days as chairperson are at an end as she is now 71 but she is happy to stay during the transition.

It was felt that the two members of staff should be Patrea and Kimmy as they the two people who have been running the room and nursery. Jenny said she would like to still have a connection to nursery after so many years so would like to put herself forward. We have had initial discussions with a local school teacher, Teresa Gates, who runs a childcare course who is happy to sit on the committee, she has 30 years' experience in early years education and is now teaching the next generation of practitioners. The final person we would like to speak with would be the lady who has been responsible for all our recent fundraising plans, Danielle Doughty.

All members of the committee were happy that these proposals would help secure the future for Teddy Bears.

Unfortunately, the nursery was not quite severely during the COVID lockdowns etc with fees and funding and the bank account has taken a substantial hit due to extra wage costs to maintain bubbles etc. The next two years we will need to tighten our belts and make some savings. Due to having low numbers at the moment all staff have agreed to reduce their hours by 1 afternoon a week until spaces are full and the fees and funding start coming in.

All staff completed have their Child Protection training booked for 23rd November 2021 and First Aid Training is booked for everyone in January 2022. Patrea will complete her DSL Training on the 5th and the Advanced training in February 2022. Anthea and Kimmy will take the Deputy DSL Position and complete their training in February and March 2022

Jenny and Patrea thanked everyone for their hard work and support.

We have worked hard to fill any remaining spaces over the last few weeks and come January we should be full again

There being no other business the meeting was closed at 8.35pm

Date of next meeting to be advised

TEDDY BEAR NURSERY

INCOME & EXPENDITURE ACCOUNT YEAR ENDING 31 JULY 2021

<u>INCOME</u>		<u>EXPENDITURE</u>	
B&NES Council Grant	89,400.38	Wages, Income Tax, Pensions & N I	104,437.42
Fees	11,629.75	Premises - Running Costs	11,663.53
Parish Council Grant	500.00	Consumables	4,027.51
H M Govmnt Furlough Grant	1,926.42	Equipment	5,571.15
Fund Raising	343.00	Training	10.00
		Seasonal Events - Xmas etc	661.45
		Administration/Stationery/Printing	1674.09
		Accountancy Fees	1,197.74
		Insurance/PLA Membership	617.11
		Gifts	264.99
		Music Lessons	26.93
	<hr/>		<hr/>
	103,799.55		130,151.92
Excess of Expenditure over Income	26,352.37		
	<hr/>		<hr/>
	£ 130,151.92		£ 130,151.92

TEDDY BEAR NURSERY

BALANCE SHEET - YEAR ENDING 31 JULY 2021

Accumulated balance brought forward 1 August 2020	59,917.70
Less excess expenditure for year	26,352.37
Accumulated balance as at 31 July 2020	£ <hr/> 33,565.33
Represented by :-	
Bank of Scotland Account	33,170.33
Cash in hand	395.00
	£ <hr/> 33,565.33

TEDDY BEAR NURSERY (WESTFIELD)

England & Wales - Charity number 1052946

Accounts



Teddy Bear Nursery

Committee AGM

20th October 2020@ 7pm

Present:

Chairperson - Myra Coles

Nursery Team - Jenny, Patrea, Kimmy, Nicola, Lucy, Anthea

Parent Committee = Nicolas Ostergaard, Gemma Preater,

Apologies - Stacey Carpenter, Becky Jones,

The Chairperson opened the meeting and welcomed everyone. Patrea read the minutes from the last AGM and they were signed as a true record.

Matters Arising:

COVID-19 and the effect on the nursery (discussed in detail during the leader's report)

Leaders Report

Jen and Patrea reported that it has been really difficult since the start of the Pandemic in March 2020. The nursery was closed fully for the first lockdown but reopened in June 2020. However, the rules around bubbles and keeping groups smaller has meant that since the reopening the staff costs have been a lot higher. It was initially hoped that nursery would return to 'normal' in September 2020 but unfortunately this has not been the case and it looks more likely that the 'bubble' system will continue to be in place until July 2021 with a return to 'one room' in September of that year instead.

Treasurers Report:

The books have been audited and a copy enclosed

Election of committee

Role	Name	Proposed	2nd
Chair	Myra Coles	Patrea	Nicky
Secretary	Patrea Whittles	Kimmy	Lucy
Treasurer	Jenny Huyton	Anthea	Kimmy

It was agreed that G Long & Son would continue to prepare wages and D. Shearn will continue as our auditor

Committee Members

Mrs Ostergaard

Mrs Preater

Mrs Woodland

Mrs Carpenter

Forms have been completed by all committee members for the charities commission

Policies & Procedures

All policies and procedures are current and up to date

Any Other Business

Jenny and Patrea thanked everyone for all their hard work over the last year.

There being no other business the meeting was closed at 7.55pm

Date of next meeting to be advised

TEDDY BEAR NURSERY

INCOME & EXPENDITURE ACCOUNT YEAR ENDING 31 JULY 2020

<u>INCOME</u>		<u>EXPENDITURE</u>	
B&NES Council Grant	82,746.18	Wages, Income Tax, Pensions & N I	107,718.52
Fees	10,269.35	Premises - Running Costs	9,085.16
Parish Council Grant	100.00	Consumables	2,797.75
H M Govmnt Furlough Grant	16,988.69	Equipment	2,982.01
Fund Raising	650.50	Training	439.00
		Uniforms	476.70
		Seasonal Events - Xmas etc	501.66
		Administration/Stationery/Printing	1216.34
		Accountancy Fees	704.00
		Insurance/PLA Membership	615.86
		Gifts	388.26
		Music Lessons	623.37
	<u>110,754.72</u>		<u>127,548.63</u>
Excess of Expenditure over Income	16,793.91		
	<u>£ 127,548.63</u>		<u>£ 127,548.63</u>

TEDDY BEAR NURSERY

BALANCE SHEET - YEAR ENDING 31 JULY 2020

Accumulated balance brought forward 1 August 2019	76,711.61
Less excess expenditure for year	16,793.91
Accumulated balance as at 31 July 2020	£ <u>59,917.70</u>
Represented by :-	
Bank of Scotland Account	59,917.90
	£ <u>59,917.70</u>

TEDDY BEAR NURSERY

Year Ending 31 July 2020

There was a significant deficit in this year's accounts amounting to £16,794. At the end of the year the Nursery was holding a cash balance of £59,917 compared with £76,711 last year. The Covid-19 pandemic had an adverse effect on the Nursery with a period of closure and the furlough of staff.

During the year the B&NES grant reduced by £11,000 and fees received also reduced by £5,000. The closure of the Nursery did see some reduction in the running costs. However, furlough payments were received from the government during the lockdown period which amounted to £16,988.

Hopefully there will be no more pandemic closures and the Nursery will now be allowed to operate normally again. If this is the case the current cash balance should enable the Nursery to carry on successfully.