

Charity number: 1052941

THE DUGDALE CHARITABLE TRUST

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

Prepared By:

D J Warren & Co
Accountant
Seven Oaks
Clewers Hill
Waltham Chase
Southampton
SO32 2LN

THE DUGDALE CHARITABLE TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES

MR ROBERT A DUGDALE
MR JEREMY DUGDALE
MRS BEBE DUGDALE
MR SIMON DUGDALE

REGISTERED OFFICE

YEW TREES BOTLEY ROAD
CURBRIDGE
SOUTHAMPTON
SO30 2HB

CHARITY NUMBER

1052941

ACCOUNTANTS

D J Warren & Co
Accountant
Seven Oaks
Clewers Hill
Waltham Chase
Southampton
SO32 2LN

THE DUGDALE CHARITABLE TRUST

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

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THE DUGDALE CHARITABLE TRUST

FOR THE YEAR ENDED 31 MARCH 2021 TRUSTEES' REPORT

TRUST DETAIL

The trustees present their report and accounts for the year ended 31 March 2021

The Trust was established by Mr R A Dugdale by a Trust Deed dated 16 October 1995 and is registered with the Charity Commission in England and Wales, number 1052941.

The Trustees are all individuals. The Trustees during the year and in office on the date the Report was approved were:

Mr Robert A Dugdale

Mrs Bebe Dugdale

Mr Simon Dugdale

Mr Jeremy Dugdale

Mr R A Dugdale has the power to appoint new trustees during his lifetime. Subject to this power, a trustee may be appointed or discharged by a resolution of a meeting of the Trustees.

The Charity's main agents and advisors during the year were as follows:

Solicitors:

Chamberlains, Bishops Waltham

Accountants:

D J Warren & Co., Accountants

Seven Oaks

Clewers Hill

Waltham Chase

Southampton

SO32 2LN

Bankers:

Lloyds Bank Plc

OBJECTS ACTIVITIES AND ORGANISATION OF THE CHARITY

The Trust is established for general charitable purposes and with power to make donations to such other charitable institutions as the Trustees may, in their absolute discretion, think fit. The administration of the trust is carried out on a voluntary basis by the Trustees; there are no employees.

THE DUGDALE CHARITABLE TRUST

FOR THE YEAR ENDED 31 MARCH 2021 TRUSTEES' REPORT

REVIEW OF PROGRESS AND ACHIEVEMENTS

During the year the Trust received donations for its General Fund of £110,000 inclusive of tax recoverable on personal and corporate Gift Aid donations.

The charity has supported 19 separate charities during the year as detailed in the notes to the accounts.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

During the year the Trust received donations for its General Fund of £110,000 inclusive of tax recoverable on personal and corporate Gift Aid donations.

Charitable grants totalling £119,872 made in the period, as detailed in the Statement of Financial Activities on page 8 and the detailed Outgoing Resources note on page 13, including payments to support the work of churches, schools and overseas missions and aid projects.

The Trustees aim to retain sufficient reserves of unrestricted funds to cover the fixed assets of the Trust and provide sufficient cash fund to enable the Trust to continue to provide charitable grants as needs are perceived. They consider that the present level of reserves is appropriate in this context.

No Restricted Funds were held this year.

The attached financial statements show the state of the finances of the Trust up to 31 March 2021.

The Trustees consider the financial position to be sound; the level of future grants will depend in the extent of the Trust's future income.

The Trustees expect to maintain the Trust reserves at a level sufficient to cover the investment assets plus a reasonable operating margin. The Trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil the obligations of each fund.

PUBLIC BENEFIT

The Trustees have due regard to the guidance on public benefit published by the Charity Commission in managing the Trust.

THE DUGDALE CHARITABLE TRUST

FOR THE YEAR ENDED 31 MARCH 2021 TRUSTEES' REPORT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted
- Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of Trustees on 11 January 2022

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2021

I report on the financial statements of the Charity for the year ended 31 March 2021 on pages 8 to 14 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 5, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT AND SCOPE OF WORK UNDERTAKEN

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINERS STATEMENT REPORT AND OPINION

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

.....

Date: 11 January 2022

D J Warren & Co

Accountant

Seven Oaks

Clewers Hill

Waltham Chase

Southampton

SO32 2LN

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THE DUGDALE CHARITABLE TRUST

**Statement of Financial Activities
for the year ended 31 March 2021**

	Unrestric ted funds	Restrict ed funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	110,000	-	110,000	26,911
Income from Investments	-	-	-	1,996
Total Income and endowments	110,000	-	110,000	28,907
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	120,582	-	120,582	105,079
Total Expenses	120,582	-	120,582	105,079
Net gains on investments				
Net Income	(10,582)	-	(10,582)	(76,172)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	(10,582)	-	(10,582)	(76,172)
Total funds brought forward	247,519	-	247,519	323,691
Net funds carried forward	236,937	-	236,937	247,519

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

THE DUGDALE CHARITABLE TRUST

BALANCE SHEET AT 31 MARCH 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	6,000	2,000
Cash at bank and in hand		<u>231,597</u>	<u>247,920</u>
		237,597	249,920
CREDITORS: Amounts falling due within one year	3	<u>660</u>	<u>2,401</u>
NET CURRENT ASSETS		<u>236,937</u>	<u>247,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236,937</u>	<u>247,519</u>
CAPITAL AND RESERVES			
Unrestricted funds	4		
General fund		<u>236,937</u>	<u>247,519</u>
		<u>236,937</u>	<u>247,519</u>

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts. The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8. The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts. The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 11 January 2022 and signed
on their behalf by**

.....
MrJeremy Dugdale
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

THE DUGDALE CHARITABLE TRUST

2. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Gift Aid tax debtor	<u>6,000</u>	<u>2,000</u>
	<u><u>6,000</u></u>	<u><u>2,000</u></u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Sundry creditors and accrued expenses	<u>660</u>	<u>2,401</u>
	<u><u>660</u></u>	<u><u>2,401</u></u>

4. UNRESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
General fund	<u>247,519</u>	<u>110,000</u>	<u>(120,582)</u>	<u>-</u>	<u>236,937</u>
	<u><u>247,519</u></u>	<u><u>110,000</u></u>	<u><u>(120,582)</u></u>	<u><u>-</u></u>	<u><u>236,937</u></u>

5. RESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£

Restricted Funds

The Charity has no restricted funds.

6. TRANSACTIONS WITH TRUSTEES

No remuneration has been paid by the Trust to any of the Trustees. One of the Trustees, Mr J Dugdale, lives in Uganda with his family (at their own expense) to supervise the the building works funded by the Trust. Air fares in respect of working trips for Mr J Dugdale and family are paid by the Trust which totalled £0 (2020 - £1,801).

THE DUGDALE CHARITABLE TRUST

Incoming Resources
for the year ended 31 March 2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Gift Aid donations: Personal	24,000	8,000
Gift Aid donations: Company	80,000	-
Income tax recoverable	<u>6,000</u>	<u>18,911</u>
	<u>110,000</u>	<u>26,911</u>
	<u><u>110,000</u></u>	<u><u>26,911</u></u>
Investment income		
Interest on Petra Developments Limited loan	<u>-</u>	<u>1,996</u>
	-	<u>1,996</u>
	-	<u>1,996</u>
	<u><u>110,000</u></u>	<u><u>28,907</u></u>

THE DUGDALE CHARITABLE TRUST

Outgoing Resources
for the year ended 31 March 2021

	2021	2020
	£	£
Outgoing resources		
Costs of generating funds		
Charitable Activities		
Serve Direct/Uganda	33,000	24,661
Mission Guatemala	6,500	5,325
Nepal Student Support	3,996	4,045
Hope Church	10,600	5,000
Africa Evangelical Fellowship	1,800	1,800
Living Word Church	6,750	6,433
Porchester Free Church	1,500	-
Barnabus Trust	6,000	7,000
Pregnancy Centres Network	1,500	3,000
Overseas Missionary Society	1,560	1,560
Tearfund	5,000	5,000
Freedom Church	21,000	21,000
Sue Ryder Hospice	2,000	-
Dignity Funeral	3,356	-
Miracle Street	13,200	14,400
Sundry donations under £1,500	2,110	4,620
Accountancy fees	660	1,200
Bank charges	50	35
	<u>120,582</u>	<u>105,079</u>
	<u>120,582</u>	<u>105,079</u>