



CHESTERFIELD ROYAL
CHARITY
GIFT OF OUTSTANDING

**CHESTERFIELD ROYAL HOSPITAL NHS
FOUNDATION TRUST GENERAL CHARITY**

CHARITY NUMBER: 1052913

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED: 31 MARCH 2022**

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
YEAR ENDED 31ST MARCH 2022**

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**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022**

Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2022.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The Charity has a Corporate Trustee: the Chesterfield Royal Hospital NHS Foundation Trust. The members of the NHS Foundation Trust Board who served during the financial year were as follows:

Executive Directors

Angie Smithson	Chief Executive
Berenice Groves	Deputy Chief Executive and Chief Operating Officer
Lee Outhwaite	Director of Finance and Contracting
Dr Hal Spencer	Medical Director
Mrs Zoe Lintin	Director of Human Resources and Organisational Development
Krishna Kallianpur	Director of Nursing and Patient Care
Jon Cort	Chief Digital Officer (commencing 1 April 2022)

Non – Executive Directors

Dr Helen Phillips	Chair
Alison McKinna	Non-Executive Director (until 31 August 2021)
Beverley Webster OBE	Non-Executive Director (until 31 August 2021)
Dr Jeremy Wight	Non-Executive Director
Michael Killick	Non-Executive Director (until 20 September 2021)
Jayne Stringfellow	Non-Executive Director
Sue Glew	Non-Executive Director
Keith Nurcombe	Non-Executive Director
Atul Patel MBE	Non-Executive Director
Nora Senior	Non-Executive Director (commenced 4 October 2021)
Ian Ailles	Non-Executive Director (commenced 11 October 2021)
Lord Paul Scriven	Non-Executive Director (commenced 5 December 2021)

The Charitable Funds are registered with the Charity Commission (No 1052913) in accordance with the Charities Acts 2011.

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Reference and Administrative details

The main charity Chesterfield and North Derbyshire Royal Hospital NHS Trust, registered Charity Number 1052913, was entered on the Central Register of Charities on 10th October 1995. Further to the change to Foundation Trust Status a Supplemental Deed of Declaration was made on the 15 September 2005 changing the title to Chesterfield Royal Hospital NHS Foundation Trust. As at 31 March 2022 the Charity is constituted of 24 individual funds and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charitable funds received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and the Health and Social Care Act 2012 and these funds are held on trust by the Corporate Trustee.

Trustee

The Chesterfield Royal Hospital NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds committee which administers the funds on behalf of the Corporate Trustee. This committee was formed following the transfer of funds from North Derbyshire Health Authority by Statutory Instrument in 1993.

The names of those people who served on the Charitable Funds Committee and therefore acted as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were as follows:

Beverley Webster OBE	Non-Executive Director (until 31 August 2021)
Atul Patel MBE	Non-Executive Director (commenced 1 September 2021)
Michael Killick	Non-Executive Director (until 20 September 2021)
Lord Paul Scriven	Non-Executive Director (commenced 5 December 2021)
Lee Outhwaite	Director of Finance and Contracting (until 31 March 2022)
Steven Heppinstall	Interim Chief Finance Officer (commencing 1 April 2022)

Principal Charitable Fund Advisers to the Board

The Director of Finance has, under a scheme of delegated authority approved by the Corporate Trustee, day to day responsibility for the management of the Charitable Funds and must personally approve, on behalf of the Corporate Trustee, all expenditure in excess of £5k using his delegated authority. Expenditure in excess of £15k must be approved by the Charitable Funds Committee and expenditure in excess of £100k must be approved by all Trustees.

The Charity Director, Ken Godber acted as Secretary to the Charitable Funds Committee and must personally approve, on behalf of the Corporate Trustee, all expenditure under £5k using his delegated authority.

Anthea Sharratt, Head of Financial Services acted as the Principal Officer, overseeing the day to day financial management and accounting for the Charitable Funds.

The Charity does not have any employees, all staff costs relate to recharges for time spent on Charitable Funds by staff wholly employed by Chesterfield Royal Hospital NHS Foundation Trust.

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Principal Office

The principal office for the Charity is:

Finance Department
Chesterfield Royal Hospital NHS Foundation Trust
Top Road
Calow
Chesterfield
Derbyshire
S44 5BL

Principal Professional Advisers

Bankers

Lloyds Bank plc
27 Market Place
Chesterfield
Derbyshire
S40 1PN

Solicitors

Beachcroft LLP
7 Park Square East
Leeds
LS1 2LW

Auditor

Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Investment Advisers

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Structure, Governance and Management

The Charity's unrestricted General Fund was established using the model declaration of trust and all funds held on trust as at the date of registration were part of this unrestricted fund. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds. The Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients' carers and staff.

The Charitable Funds available for spending are allocated to specialties within the NHS Foundation Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund, by a restricted fund or an endowment fund.

For example, there are Charitable Funds for Medicine and Emergency Care, which includes a Ward Fund, Cardiac Care, Diabetic Patients, Dermatology, Stroke Patients and Haematology. The Charitable funds within Surgical Services include the wards, Breast Care, Stoma Care, Maxillofacial, Orthopaedics, Urology and ITU.

Non-Executive members of the Trust Board of Directors are appointed by the Foundation Trust's Council of Governors and Executive members are recruited by the Board of Directors. Members of

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the Trust Board and Charitable Funds Committee are not individual trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

The Charity Director, who also acts as Secretary to the Charitable Fund Committee operates an induction pack for new board members. All newly appointed members of the NHS Trust Board and Charitable Fund Committee are given information about the Charity, including the governing document, the Charitable Funds Committee terms of reference, trustee annual report and accounts and the policies and priorities of the Charity. In addition information is given about trusteeship, including the Charity Commission booklet CC3, The Essential Trustee.

Charitable Funds Committee Terms of Reference

The Charitable Fund Committee, under Standing Financial Instruction 20, has had Trustee Responsibilities delegated to it by the Trust Board.

The Committee: -

- 1) Receive the governing document of any newly registered fund for adoption.
- 2) Receive recommendation for existing funds in respect of rationalising such funds or increasing the number of funds;
- 3) Receive reports showing the income and expenditure position of the Charity; requests for expenditure, also details of legacies and donations. In addition the Committee will receive formal feedback for expenditure in excess of £25k;
- 4) Refer all requests for expenditure in excess of £100k to all board members for approval;
- 5) Review a statement of balances held and commitments, ensuring where balances are held, that they can be justified in line with the reserves policy;
- 6) Receive reports on any irregularities in respect of fundraising or other matters;
- 7) Be responsible for formulation of investment policies, the appointment of an investment advisor/broker and for participation in any common investment funds;
- 8) Receive reports reviewing investment performance;
- 9) Receive details on the appointment of appropriate banking services;
- 10) Receive the annual accounts/annual reports for the Charity; and meet with all trustees to approve these and to discuss any other charitable matters;
- 11) Receive details of any internal audit reports relating to Charitable Funds. The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at Chesterfield Royal Hospital NHS Foundation Trust, Top Road, Calow, Chesterfield S44 5BL.

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Risk Management

The Charity has a risk management strategy which includes the review of the Charity's risk register. The risks and their corresponding actions designed to mitigate the risks are reviewed and updated (where necessary). The risk register is a standing item for discussion annually at the Charitable Funds Committee meetings, which are held quarterly.

The board members recognise that they are responsible for the Charity's investment and cash assets.

The Board of the NHS Foundation Trust meets separately when acting as Trustee of the Charity, demonstrating clear separation and autonomy of governance, meeting formally as Trustee of the Charity at least once a year. No business shall be transacted at a meeting of the Trust unless at least one-third of the whole number of the directors are present all decisions made outside of the Committee are made by a Quorum and minutes are included in the following Committee meeting. A Quorum is any two members of the committee.

The Committee regularly reviews the activities of the Charity and assesses the major risks to which the Charity is potentially exposed, i.e., financial, operational and reputation and is satisfied that systems are in place to mitigate exposure to those risks.

Income and Expenditure is monitored and is compared with the approved plan on a monthly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

The board members have formally set a limit on expenditure of £100k, above which its decision is required; other lower financial limits are set out formally in the Trust's Financial Procedures as follows:

- Expenditure below £5k can be authorised by the Fund Manager and Charity Director.
- Expenditure between £5k and £15k requires authorisation from the Director of Finance and Contracting.
- Expenditure in excess of £15k requires approval from the Charitable Funds Committee.

Investments are monitored and trends compared to national indices to highlight any unexpected movements. As a minimum the Committee meets annually with its investment advisors to review the performance of its investment portfolio.

The Charity's accounts are subject to an Independent Review and financial procedures are subject to internal audit reviews, and any audit recommendations are implemented.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The trustees have identified this as a risk as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in this area. The trustees regularly liaise with our NHS partners to understand the changes that they are facing at an early stage. The trustees also review our NHS partners' strategic plans when they are developing future plans.

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Partnership Working and Networks

The patients of Chesterfield Royal Hospital NHS Foundation Trust are the main beneficiary of the Charity. Chesterfield Royal Hospital NHS Foundation Trust is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the Charitable Funds are used to best effect. When deciding upon the most beneficial way to use the Charitable Funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Charity.

Objectives and Strategy

The Charity objectives (as stated within the registration with the Charity Commission) are as follows:

For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the services provided by Chesterfield Royal Hospital NHS Foundation Trust.

The purpose of every charity is to provide 'public benefit' and each charity must demonstrate how these requirements are met through their aims and activities. The focus of our activities as described below is to benefit the staff and public who use the services of Chesterfield Royal Hospital NHS Foundation Trust.

The operating objectives of the Charity are as follows:

- Ensure that funds are spent in accordance with the objects of each fund, and in line with the Reserves Policy which states that Fund Managers should not hold fund balances in excess of two years average income without justification.
- To maximise investment returns of the Charity whilst ensuring an acceptable level of risk in line with the Investment Policy.
- To ensure the timely receipting of donations and legacies and ensure that they are correctly designated to the relevant fund in line with the donor's wishes.
- To effectively manage cash flow, ensuring there are sufficient liquid funds to meet expenditure requirements.

Making our vision happen involves all our partners, staff, patients, carers and the community. We invite you to join us to make this a reality. If you want to know more about how to make a donation please contact the Head of Financial Services, Finance Dept., Chesterfield Royal Hospital.

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Annual Review: Our Activities

Donations to the charity have continued to support a wide range of charitable and health related activities for public benefit, in respect of both patients and staff. In general they are used to purchase the very varied additional goods and services that NHS funding does not cover. For example, during the year charitable donations from a range of funds were utilised to fund the purchase of:

Westfield Project (Cost £49k)

In conjunction with Westfield Health, this project supplies a range of coaching and mental health training in order to improve the overall wellbeing of staff.

Carer Liaison Support Officer (Cost £16k)

Provides a 1-1 support service for carers, both patients and staff.

Overnight Stay Chairs (Cost £12k)

Ten overnight sleeper chairs have been purchased to enable relatives or carers to stay overnight with a patient, often at end of life care.

Tilt in Space Bariatric Chair (Cost 9k)

This bariatric chair enables post-operative patients to be mobilised earlier, resulting in an improved recovery, shorter hospital stays, reduced risk of complications, and so ultimately improving the patient experience. The 'tilt' also reduces risk of staff moving and handling related injuries.

Grant Making Policy

Grants are normally made from the Charity's unrestricted funds - our funds comprise three potential elements.

Firstly the General Charitable Fund (unrestricted) which is constituted of donations and legacies received by the Charity where no particular preference as to its expenditure has been expressed by donors. Grants are targeted on projects in areas of the hospital that do not have available designated funds to pay for them.

The second element relates to Special Purpose Funds (Designated) - these usually contain donations and legacies where a particular part of the Hospital or activity was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Trustee, every effort is made to ensure the donor wishes are met. The designated funds are overseen by Fund Managers who make recommendations on how to spend the money within their designated area. These recommendations are considered and approved by the Trustees in line with the delegated authorities, as detailed on page 6 of this report.

The third element relates to Restricted Funds – these are funds which are to be used for specific purposes or projects. The Charity currently has no Restricted Funds.

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Reserves Policy

The Trust reserves policy states that Fund Managers should not hold fund balances in excess of two years average income without justification. Adherence to this policy is monitored quarterly and where balances are in excess of the reserves policy Fund Managers are contacted to request an update of future plans for expenditure on the fund.

The year-end level of free reserves of **£775k** (undesignated funds of **£2,601k** less commitments of **£1,826k**) equates to **1.5** years average expenditure. The Charitable Fund Committee has considered Fund Manager's expenditure plans to ensure they are satisfied that funds are not being held without justification. The Committee is keen to maintain a level of balances under 2 year's average expenditure where possible.

Our Future Plans

Mindful of the many changes in the NHS, the future direction of the Charity will take into account these changes, particularly in light of the COVID-19 pandemic. The reconfiguration of services and the plans for redesigning patient care to meet the needs of the future will influence the priorities for spending Charitable Funds. Our ability to maintain our existing investment in healthcare and generate new income is vital.

The Charity has committed **£1,826k** in future spending which includes **£103k** worth of smaller commitments to help make the experience of staff and patients more positive and a commitment to fundraise **£1.723** million to fund the Health and Wellbeing Hub. Further details of these commitments can be found in Note 15 on page 27 of the accounts.

The Charity continues to actively raise funds to facilitate the construction of a Health and Wellbeing Hub commissioned by Chesterfield Royal Hospital NHS Foundation Trust. The Health and Wellbeing Hub Fund was established last year as a designated fund. The hub is now under construction and will provide several areas for employees to undertake a variety of health and wellbeing activities, acting as a thank you and a legacy of all the hard work that NHS staff members consistently give, especially during the COVID-19 pandemic.

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A Review of our Finances, Achievements and Performance

The net assets of the Charitable Funds as at 31st March 2022 were **£2,601k** (2021: £1,888k). Overall net assets increased by £713k.

The Charity continues to rely on donations, legacies and investment income as the main sources of income. Total incoming resources of **£1,077k** were up by £337k from the previous year.

Overall, expenditure was down on that of the previous year. Of the total expenditure of **£489k** (2021: £547k) charitable expenditure on direct charitable activity was **£353k** (2021: £509k), across a range of programmes.

Grants payable to other NHS charities

No grants were paid to other NHS charities.

Purchase of new equipment

New equipment expenditure of **£51k** (2021: £228k) including the following:-

Six Laptops for Cardiology Consultants (£7k)

The laptops and supporting peripherals for MS Teams Meetings have improved the adherence to social distancing.

Activity Table (£5k)

This 39" touch screen interactive activity table has been used by patients to communicate with relatives and also as a memory tool for our dementia patients.

V-Create (£5k)

Provides video and picture updates for families with babies on the Neonatal Unit.

Trust Staff, Welfare and Amenities

Trust Staff Education, Welfare and Amenities expenditure of **£103k**, (2021: £82k), including the following:-

Medical Staff Rooms Refurbishment (£7k)

Further enhancements made to staff areas within the Medicine Division to give staff more comfortable areas to take breaks and relax between shifts.

20 Year Celebration of International Nurses (£7k)

A thank you event in recognition of our international colleagues from India and the Philippines. The event enabled all staff to come together to learn about and embrace each other's cultural backgrounds and differences.

Patient Records Department Garden Upgrade (£11k)

This project transformed a small derelict courtyard into a pleasant area where staff could relax between shifts.

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Patient Welfare and Amenities

Patient Welfare expenditure of £71k (2021: £98k) includes the following:-

Hairdressing, Medical Tattooist and Beautician Service (£11k)

Provide a 1-1 support service for carers, both patients and staff.

Swan Scheme (End of Life Care) (£5k)

This scheme enables an improved and personalised end of life experience. The Trust now provides memory boxes, handprint kits and books for children and youngsters that explain the events during and after the death of a loved one.

Slimming World Vouchers (£4k)

The vouchers enable women with a raised BMI to manage their weight during pregnancy.

Artwork for Hospital Corridors (£3k)

The artwork enhances and the appearance of our hospital corridors, creating a more welcoming environment for our patients and visitors.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
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Performance Management

The Charity works closely with the NHS Foundation Trust to identify the appropriateness of funding requests. An approval system has been established to ensure the appropriate level of internal control is maintained over Charitable Fund expenditure. Fund Managers are authorised to commit expenditure up to £5k on their Charitable Funds providing the "Objects" of the fund are met, this is checked by the Charity Director. The Director of Finance and Contracting must authorise all expenditure in excess of £5k and up to £15k before any order is placed for goods. Authorisation for proposed expenditure in excess of £15k must be sought from the Charitable Fund Trustees and above £100k by all Trustees.

In cases where expenditure exceeds £25k feedback is required from the Fund Manager as to the benefits to the Trust of the outlay.

Investments

The Investment policy requires that all monies, apart from working capital, be invested in securities or other longer term investments, in order to maximise the overall return consistent with an acceptable level of risk. As a result the bulk of our funds are invested with CCLA Management Ltd which is a leading investment company, serving charities, churches and local authorities. Until 2 July 2021 monies were invested in Common Investment Funds known as the COIF Investment Fund - Income Units. On 2nd July funds were transferred to the COIF Charities Ethical Investment Fund – Income Units. The performance of the investments is continually monitored and reported on a quarterly basis to the Trustees. The Charity investment policy excludes direct investment in tobacco companies.

The charity's investment advisors are appointed by the Trustee via a competitive process every three years. The committee decided in 2020/21 that this contract should be re-awarded to CCLA on the basis that the cost of removing the investment and re-investing elsewhere far outweighs any benefits of investing elsewhere, to be reviewed in 2023/24.

Going Concern

The trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

The Trustees who held office at the date of approval of this Annual Report each confirm that:

- so far as they are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware, and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Trustees,

Atul Patel MBE
Trustee



30/01/2023

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

Independent auditor's report to the Trustees of Chesterfield Royal Hospital NHS Foundation Trust General Charity

Opinion

We have audited the financial statements of Chesterfield Royal Hospital NHS Foundation Trust General Charity ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, notes to the financial statements and significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

Independent auditors' report to the Trustees of Chesterfield Royal Hospital NHS Foundation Trust General Charity (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102

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Independent auditors' report to the Trustees of Chesterfield Royal Hospital NHS Foundation Trust General Charity (continued)

and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

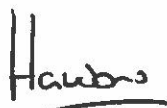
Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

30 January 2023

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds 2022 £000	Unrestricted Funds 2021 £000
Income and endowments from:			
Donations and legacies	3	1,034	687
Investments	9	43	47
Other Trading Activities		-	6
Total income		1,077	740
Expenditure on:			
Raising Funds		(136)	(38)
Charitable Activities	5	(353)	(509)
Total expenditure		(489)	(547)
Net gains on investments	8	125	275
Net income		713	468
Other recognised gains/(losses)		-	-
Net movement in funds		713	468
Reconciliation of Funds			
Total funds brought forward		1,888	1,420
Total funds carried forward		2,601	1,888

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

BALANCE SHEET AS AT 31 MARCH 2022

	Note	Unrestricted Funds 2022 £000	Unrestricted Funds 2021 £000
Fixed assets			
Investments	8	1,559	1,434
Current Assets			
Debtors	10	350	10
Cash at bank and in hand	11	739	508
		<u>1,089</u>	<u>518</u>
Creditors: amounts falling due within one year	12	(47)	(64)
Net Current Assets		<u>1,042</u>	<u>454</u>
Total assets less current liabilities		<u>2,601</u>	<u>1,888</u>
Net assets		<u><u>2,601</u></u>	<u><u>1,888</u></u>
Charity Funds			
Unrestricted Funds		2,601	1,888
Total charity funds	14	<u><u>2,601</u></u>	<u><u>1,888</u></u>

The financial statements were approved and authorised for issue by the Board on:

Signed on behalf of the board of trustees.



Name:

ATUL PATEL

Date:

30 Jan. 2023

The notes on pages 20-27 form part of these financial statements

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 MARCH 2022

		Unrestricted Funds 2022 £000	Unrestricted Funds 2021 £000
Cash flow from operating activities	Note 13	188	179
Cash flow from investing activities			
Dividends and interest from investments	9	43	47
Proceeds from the sale of investments	8	1,547	178
Purchase of investments	8	(1,547)	-
Net cash flow from investing activities		43	225
Increase in cash and cash equivalents		231	404
Cash and cash equivalents at the beginning of the reporting period		508	104
Cash and cash equivalents at the end of the reporting period	11	739	508

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared on a going concern basis under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the trustees have the power to spend the capital, it is classed as expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted income funds include designated funds, where the donor has made known their non-binding wishes or where the Trustees, at their discretion, have created a fund for a specific purpose.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where it is probable that it will be received. This will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

e) Resources expended

Grants payable are payments made to third parties (including NHS bodies) in furtherance of the charitable objects of the funds. They are accounted for on an accruals basis where the conditions for their payment have been met. Where a third party has a reasonable expectation that they will receive the grant e.g. when an approval has been authorised and a purchase order has been raised then a provision for that expenditure is created. Contractual arrangements are recognised as goods or services supplied.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

g) Allocation of overhead and support costs

Support costs are those costs which do not relate to a single activity. These include some staff costs, costs of administration, internal audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis (see note 4)

h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and are categorised in note 5.

j) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Gains and losses on revaluation and disposals are allocated to fund balances based on the average daily balance relating to each fund.

k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

l) Tax

The Charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

m) Going Concern

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

2 Related Party transactions

The patients and staff of Chesterfield Royal Hospital NHS Foundation Trust are the beneficiary of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure made on behalf of the charity.

During the year neither the Corporate Trustee nor members of the key management staff or parties related to it has undertaken any material transactions with or received any remuneration or expenses from Chesterfield Royal Hospital NHS Foundation Trust Charity.

As part of the normal course of business the Charity has made payments totalling £178k (2021: £115k) to Chesterfield Royal Hospital NHS FT as Corporate Trustee of the Charity.

3 Income from donations and legacies

	2022 £000	2021 £000
Donations received	678	617
Legacies	356	70
	<u>1,034</u>	<u>687</u>

Donations received are from members of the public, relatives of patients and staff, companies and NHS Charities Together.

4 Allocation of Support costs and overheads

Once allocation and/or apportionment of overhead and support costs have been made to Support and Governance Costs, the balance is apportioned across funds on the basis of amounts expended.

Charitable Activities	2022 £000	2021 £000
Salaries & related costs	127	104
Audit Fee (2021-Independent Examination)	4	4
Other	2	1
	<u>133</u>	<u>109</u>

The Charity does not have any employees, all staff costs relate to recharges for time spent on Charitable Funds by staff wholly employed by Chesterfield Royal Hospital NHS Foundation Trust.

Other than the recharge of support costs and overheads, the Trust or its officers/directors received no other payments as Corporate Trustee.

Day to day running costs are classed as support costs.

Support costs are apportioned to charitable activity proportionate to expenditure.

Other costs include Insurance, Will Service Fee and Just Giving Fee.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

5 Analysis of charitable expenditure

	Expenditure 2022 £000	Support Costs 2022 £000	Total 2022 £000	Total 2021 £000
Unrestricted Expenditure				
Patient Welfare and Amenities	71	27	98	122
Trust Staff Welfare & Amenities	103	39	142	103
Equipment (non-capital)	42	15	57	87
Equipment (capital)	9	3	12	197
Building and Refurbishment	32	12	44	-
	257	96	353	509

6 Analysis of grants

All grants are made to the Chesterfield Royal Hospital NHS Foundation Trust and the Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund managers responsible for the day to day disbursements on their projects, in accordance with the directions set out by the trustees in the Trust's standing financial instructions and financial procedures. The Charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 5.

7 Governance Costs

Audit fee for the year is £4k (2021 Independent Examiners fee £4k)

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

8 Fixed asset investments

The Charity has no fixed assets other than fixed asset investments.

Movement in fixed asset investment

	2022 £000	2021 £000
Market value brought forward as at 1 April 2021	1,434	1,337
Add: Purchases	1,547	-
Less: Sales	(1,547)	(178)
Add: Net Gain on Revaluation	125	275
Market value carried forward as at 31 March 2022	<u>1,559</u>	<u>1,434</u>

Market value of fixed asset investments

	2022 £000	2021 £000
COIF Charities Investment fund	<u>1,559</u>	<u>1,434</u>

9 Total gross income from investments and cash on deposit

	2022 £000	2021 £000
Investment in a Common Deposit Fund (dividends)	<u>43</u>	<u>47</u>

10 Debtors

	2022 £000	2021 £000
Other debtors	<u>350</u>	<u>10</u>

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

11 Cash at bank and in hand

	2022 £000	2021 £000
Current Account and Cash Balance	636	448
COIF Deposit Account	103	60
	<u>739</u>	<u>508</u>

12 Creditors

	2022 £000	2021 £000
Creditors: amounts falling due within 1 year		
Accruals	<u>47</u>	<u>64</u>

13 Reconciliation of net income to net cash flow from operating activities

	2022 £000	2021 £000
Net Income for the year	713	468
(Gains) on investments	(125)	(275)
Dividends and interest from investments	(43)	(47)
(Increase) in debtors	(340)	(6)
(Decrease)/increase in creditors	(17)	39
Net cash flow from operating activities	<u>188</u>	<u>179</u>

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

14 Analysis of material charitable funds 2022

	Fund Balance b/fwd £000s	Incoming Resources £000s	Resources Expended £000s	Gains and (Losses) £000s	Fund Transfers £000s	Fund Balance c/fwd £000s
General Fund	338	904	(362)	125	3	1,008
Cardiac Care Fund	271	-	(7)	-	-	264
New Cancer Centre	256	18	-	-	-	274
Health and Wellbeing Hub Fund	403	54	(78)	-	-	379
Other Funds	620	101	(42)	-	(3)	676
	1,888	1,077	(489)	125	-	2,601

The Trustee set a closing balance greater or equal to £260k as the threshold for reporting material designated funds, this was calculated on 10% of the total unrestricted funds.

Analysis of material charitable funds 2021

	Fund Balance b/fwd £000s	Incoming Resources £000s	Resources Expended £000s	Gains and (Losses) £000s	Fund Transfers £000s	Fund Balance c/fwd £000s
Unrestricted Funds						
General Fund	293	143	(373)	275	-	338
Cardiac Care Fund	323	13	(65)	-	-	271
Cancer Fund	222	1	(6)	-	-	217
New Cancer Centre	240	16	-	-	-	256
Health and Wellbeing Hub Fund	-	250	(9)	-	162	403
Other Funds	342	317	(94)	-	(162)	403
	1,420	740	(547)	275	-	1,888

The Trustee set a closing balance greater or equal to £189k as the threshold for reporting material designated funds, this was calculated on 10% of the total unrestricted funds.

Description of material charitable funds

Name of Fund	Description, nature and purpose of the Fund
General	The General Trust Fund was established for any charitable purpose relating to the NHS wholly or mainly for the services provided by Chesterfield Royal Hospital.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

Cardiac Care	The Cardiac Care Trust Fund was established in April 2015 to combine the four related Cardiac funds for the relief of sickness of patients who are or have been in the Cardiac Care Unit of Chesterfield Royal Hospital and for promoting the efficient performance of their duties by the staff of that unit.
New Cancer Centre	The New Cancer Centre Fund was established in December 2015 to allow people to donate specifically for the new NGS Macmillan unit that was being built at that time.
Health and Wellbeing Hub	The Health and Wellbeing Hub Fund was established in 2020 as a designated fund to facilitate the construction of a dedicated space for staff members of the Trust. The hub will provide several areas for staff members to undertake a variety of health and wellbeing activities, acting as a thank you and a legacy of all the hard work that NHS staff members consistently give, especially during the COVID-19 pandemic

15 Commitments

Movement in funding commitments

	2022	2021
	£000	£000
Opening balance at 1 April (see note below)	152	347
Additional commitments made during the year	2,018	434
Cleared commitments (Paid/Cancelled)	(344)	(629)
Closing balance at 31 March (see note below)	1,826	152

These commitments will appear as expenditure in the accounts for the year ended 31 March 2023.

Unrestricted	£000
Health and Wellbeing Hub	1,723
Commitments for Projects (<£1k)	13
Carer Liaison Support Officer	9
Bladder Scanner	8
Corridor Mural for Nightingale Ward	8
External Fundraiser	7
Patient Catering Speciality Days 2022	6
NIPPY Clearway 2 Device	6
Multidisciplinary Trust Recruitment Day	6
Corporate Massage Sessions for Staff	5
Painting of Neonatal Corridor, Entrance and Family Room	5
Comfort Packs	4
Paediatric X-Ray Chair	4
Bereavement Leaflets & Condolence Cards	4
Upgrade of Eastwood Ward Day Room	4
IOPA Pro Standard Systems & IOPI Trainer System	4
Equipment for Stoma Education	4
Armed Forces Breakfasts	3
Cancer Support Group for Upper GI	3
Total Commitments	1,826

The Charity recognises liabilities in the accounts once they have incurred either a legal or constructive obligation to expend funds