



CHESTERFIELD ROYAL
CHARITY
GIFT OF OUTSTANDING

**CHESTERFIELD ROYAL HOSPITAL NHS
FOUNDATION TRUST GENERAL CHARITY**

CHARITY NUMBER: 1052913

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED: 31 MARCH 2021**

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
YEAR ENDED 31ST MARCH 2021**

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**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2021.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The Charity has a Corporate Trustee: the Chesterfield Royal Hospital NHS Foundation Trust. The members of the NHS Foundation Trust Board who served during the financial year were as follows:

Executive Directors

Angie Smithson	Chief Executive
Berenice Groves	Deputy Chief Executive and Chief Operating Officer (2 nd November 2020 to 31 st March 2021)
Tony Campbell	Chief Operating Officer (1 st April 2020 to 1 st November 2020) Director of Strategy and Transformation (2 nd November 2020 to 31 st January 2021)
Lynn Andrews	Director of Nursing and Patient Care (1 st April 2020 to 31 st July 2020)
Sarah Ward	Interim Director of Nursing and Patient Care (1 st August 2020 to 4 th October 2020)
Lee Outhwaite	Director of Finance and Contracting
Dr Hal Spencer	Medical Director
Mrs Zoe Lintin	Director of Workforce and Organisational Development
Krishna Kallianpur	Executive Chief Nurse (5 th October 2020 to 31 st March 2021)

Non – Executive Directors

Dr Helen Phillips	Chair
Alison McKinna	Non-Executive Director
Beverley Webster OBE	Non-Executive Director
Dr Jeremy Wight	Non-Executive Director
Michael Killick	Non-Executive Director
Jayne Stringfellow	Non-Executive Director
Sue Glew	Non-Executive Director
Keith Nurcombe	Non-Executive Director
Atul Patel	Non-Executive Director

The Charitable Funds are registered with the Charity Commission (No 1052913) in accordance with the Charities Acts 2011.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Reference and Administrative details

The main charity Chesterfield and North Derbyshire Royal Hospital NHS Trust, registered Charity Number 1052913, was entered on the Central Register of Charities on 10th October 1995. Further to the change to Foundation Trust Status a Supplemental Deed of Declaration was made on the 15 September 2005 changing the title to Chesterfield Royal Hospital NHS Foundation Trust. As at 31 March 2021 the Charity is constituted of 24 individual funds and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charitable funds received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 and the Health and Social Care Act 2012 and these funds are held on trust by the Corporate Trustee.

Trustee

The Chesterfield Royal Hospital NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds committee which administers the funds on behalf of the Corporate Trustee. This committee was formed following the transfer of funds from North Derbyshire Health Authority by Statutory Instrument in 1993.

The names of those people who served on the Charitable Funds Committee and therefore acted as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990 were as follows:

Beverley Webster OBE	-	Non-Executive Director (Chair until 31st August 2021)
Atul Patel MBE	-	Non-Executive Director (Chair from 1 st September 2021)
Michael Killick	-	Non-Executive Director (Until 20 th September 2021)
Lee Outhwaite	-	Director of Finance and Contracting

Principal Charitable Fund Advisers to the Board

The Director of Finance has, under a scheme of delegated authority approved by the Corporate Trustee, day to day responsibility for the management of the Charitable Funds and must personally approve, on behalf of the Corporate Trustee, all expenditure in excess of £5k using his delegated authority. Expenditure in excess of £15k must be approved by the Charitable Funds Committee, in excess of £100k by all trustees.

The Charity Director, Ken Godber acted as Secretary to the Charitable Funds Committee and must personally approve, on behalf of the Corporate Trustee, all expenditure under £5k using his delegated authority.

James Gray (1st April 2020 – 31st August 2021) and Anthea Sharratt (1st September 2020 to 31st March 2021), Head of Financial Services acted as the Principal Officer, overseeing the day to day financial management and accounting for the Charitable Funds.

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The Charity does not have any employees, all staff costs relate to recharges for time spent on Charitable Funds by staff wholly employed by Chesterfield Royal Hospital NHS Foundation Trust.

Principal Office

The principal office for the Charity is:

Finance Department
Chesterfield Royal Hospital NHS Foundation Trust
Top Road
Calow
Chesterfield
Derbyshire
S44 5BL

Principal Professional Advisers

Bankers

Lloyds Bank plc
27 Market Place
Chesterfield
Derbyshire
S40 1PN

Solicitors

Beachcroft LLP
7 Park Square East
Leeds
LS1 2LW

Independent Examiner

Simon Bladen FCA
Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield. S10 2QD

Investment Advisers

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Structure, Governance and Management

The Charity's unrestricted General Fund was established using the model declaration of trust and all funds held on trust as at the date of registration were part of this unrestricted fund. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds. The Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients' carers and staff.

The Charitable Funds available for spending are allocated to specialties within the NHS Foundation Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund, by a restricted fund or an endowment fund.

For example, there are Charitable Funds for Medicine and Emergency Care, which includes a Ward Fund, Cardiac Care, Diabetic Patients, Dermatology, Stroke Patients and Haematology. The Charitable funds within Surgical Services include the wards, Breast Care, Stoma Care, Maxillofacial, Orthopaedics, Urology and ITU.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Non-Executive members of the Trust Board of Directors are appointed by the Foundation Trust's Council of Governors and Executive members are recruited by the Board of Directors. Members of the Trust Board and Charitable Funds Committee are not individual trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

The Charity Director, who also acts as Secretary to the Charitable Fund Committee operates an induction pack for new board members. All newly appointed members of the NHS Trust Board and Charitable Fund Committee are given information about the Charity, including the governing document, the Charitable Funds Committee terms of reference, trustee annual report and accounts and the policies and priorities of the Charity. In addition information is given about trusteeship, including the Charity Commission booklet CC3, The Essential Trustee.

Charitable Funds Committee Terms of Reference

The Charitable Fund Committee, under Standing Financial Instruction 20, has had Trustee Responsibilities delegated to it by the Trust Board.

The Committee shall: -

- 1) Receive the governing document of any newly registered fund for adoption.
- 2) Receive recommendation for existing funds in respect of rationalising such funds or increasing the number of funds;
- 3) Receive reports showing the income and expenditure position of the Charity; requests for expenditure, also details of legacies and donations. In addition the Committee will receive formal feedback for expenditure in excess of £25k;
- 4) Refer all requests for expenditure in excess of £100k to all board members for approval;
- 5) Review a statement of balances held and commitments, ensuring where balances are held, that they can be justified in line with the reserves policy;
- 6) Receive reports on any irregularities in respect of fundraising or other matters;
- 7) Be responsible for formulation of investment policies, the appointment of an investment advisor/broker and for participation in any common investment funds;
- 8) Receive reports reviewing investment performance;
- 9) Receive details on the appointment of appropriate banking services;
- 10) Receive the annual accounts/annual reports for the Charity; and meet with all trustees to approve these and to discuss any other charitable matters;
- 11) Receive details of any internal audit reports relating to Charitable Funds. The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at Chesterfield Royal Hospital NHS Foundation Trust, Top Road, Calow, Chesterfield S44 5BL.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
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Risk Management

The Charity has a risk management strategy which includes the review of the Charity's risk register. The risks and their corresponding actions designed to mitigate the risks are reviewed and updated (where necessary). The risk register is a standing item for discussion annually at the Charitable Funds Committee meetings, which are held quarterly.

The board members recognise that they are responsible for the Charity's investment and cash assets.

The Board of the NHS Foundation Trust meets separately when acting as Trustee of the Charity, demonstrating clear separation and autonomy of governance, meeting formally as Trustee of the Charity at least once a year. No business shall be transacted at a meeting of the Trust unless at least one-third of the whole number of the directors are present all decisions made outside of the Committee are made by a Quorum and minutes are included in the following Committee meeting. A Quorum is any two members of the committee.

The Committee regularly reviews the activities of the Charity and assesses the major risks to which the Charity is potentially exposed, i.e., financial, operational and reputation and is satisfied that systems are in place to mitigate exposure to those risks.

Income and Expenditure is monitored and is compared with the approved plan on a monthly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

The board members have formally set a limit on expenditure of £100k, above which its decision is required; other lower financial limits are set out formally in the Trust's Financial Procedures as follows:

- Expenditure below £5k can be authorised by the Fund Manager and Charity Director.
- Expenditure between £5k and £15k requires authorisation from the Director of Finance and Contracting.
- Expenditure in excess of £15k requires approval from the Charitable Funds Committee.

Investments are monitored and trends compared to national indices to highlight any unexpected movements. As a minimum the Committee meets annually with its investment advisors to review the performance of its investment portfolio.

The Charity's accounts are subject to an Independent Review and financial procedures are subject to internal audit reviews, and any audit recommendations are implemented.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The trustees have identified this as a risk as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in this area. The trustees regularly liaise with our NHS partners to understand the changes that they are facing at an early stage. The trustees also review our NHS partners' strategic plans when they are developing future plans.

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Partnership Working and Networks

The patients of Chesterfield Royal Hospital NHS Foundation Trust are the main beneficiary of the Charity. Chesterfield Royal Hospital NHS Foundation Trust is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the Charitable Funds are used to best effect. When deciding upon the most beneficial way to use the Charitable Funds, the Corporate Trustee has regard to the main activities, objectives, strategies and plans of the Charity.

Objectives and Strategy

The Charity objectives (as stated within the registration with the Charity Commission) are as follows:

For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the services provided by Chesterfield Royal Hospital NHS Foundation Trust.

The purpose of every charity is to provide 'public benefit' and each charity must demonstrate how these requirements are met through their aims and activities. The focus of our activities as described below is to benefit the staff and public who use the services of Chesterfield Royal Hospital NHS Foundation Trust.

The operating objectives of the Charity are as follows:

- Ensure that funds are spent in accordance with the objects of each fund, and in line with the Reserves Policy which states that Fund Managers should not hold fund balances in excess of two years average income without justification.
- To maximise investment returns of the Charity whilst ensuring an acceptable level of risk in line with the Investment Policy.
- To ensure the timely receipting of donations and legacies and ensure that they are correctly designated to the relevant fund in line with the donor's wishes.
- To effectively manage cash flow, ensuring there are sufficient liquid funds to meet expenditure requirements.

Making our vision happen involves all our partners, staff, patients, carers and the community. We invite you to join us to make this a reality. If you want to know more about how to make a donation please contact the Head of Financial Services, Finance Dept., Chesterfield Royal Hospital.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

Annual Review: Our Activities

Due to the ongoing impact of the COVID-19 pandemic the Charity has seen a notable increase in donations during the financial year, which have continued to support a wide range of charitable and health related activities for public benefit, in respect of both patients and staff. In general they are used to purchase the very varied additional goods and services that NHS funding does not cover. For example, during the year charitable donations from a range of funds were utilised to fund the purchase of:

Charity Hub (Cost £66k)

This Project was to develop a dedicated space within the main entrance of the hospital for use by the charity. The hub will be used to provide information regarding the charity and its activities, to staff and patients. In addition, raising the visibility of the charity and increasing public awareness.

Paediatric ECHO Machine (Cost £65k)

An additional ultrasound machine was purchased specifically for paediatric patients, removing the need to relocate equipment from other areas of the trust, improving patients' experience.

Westfield Project (Cost £49k)

In conjunction with Westfield Health, this project supplies a range of coaching and mental health training in order to improve the overall wellbeing of staff.

Medical Staff Rooms Refurbishment (Cost £23k)

Further enhancements made to staff areas within the Medicine Division to give staff more comfortable areas to take breaks and relax between shifts.

Grant Making Policy

Grants are normally made from the Charity's unrestricted funds - our funds comprise three potential elements.

Firstly the General Charitable Fund (unrestricted) which is constituted of donations and legacies received by the Charity where no particular preference as to its expenditure has been expressed by donors. Grants are targeted on projects in areas of the hospital that do not have available designated funds to pay for them.

The second element relates to Special Purpose Funds (Designated) - these usually contain donations and legacies where a particular part of the Hospital or activity was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Trustee, every effort is made to ensure the donor wishes are met. The designated funds are overseen by Fund Managers who make recommendations on how to spend the money within their designated area. These recommendations are considered and approved by the Trustees in line with the delegated authorities, as detailed on page 6 of this report.

The third element relates to Restricted Funds – these are funds which are to be used for specific purposes or projects. The Charity currently has no Restricted Funds.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
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Reserves Policy

The Trust reserves policy states that Fund Managers should not hold fund balances in excess of two years average income without justification. Adherence to this policy is monitored quarterly and where balances are in excess of the reserves policy Fund Managers are contacted to request an update of future plans for expenditure on the fund.

The year-end level of free reserves of **£1,736k** (undesignated funds of **£1,888k** less commitments of **£152k**) equates to **3.2** years average expenditure. The Charitable Fund Committee has considered Fund Manager's expenditure plans to ensure they are satisfied that funds are not being held without justification. The Committee is keen to maintain a level of balances under 2 year's average expenditure where possible.

Our Future Plans

Mindful of the many changes in the NHS, the future direction of the Charity will take into account these changes, particularly in light of the COVID-19 pandemic. The reconfiguration of services and the plans for redesigning patient care to meet the needs of the future will influence the priorities for spending Charitable Funds. Our ability to maintain our existing investment in healthcare and generate new income is vital.

The Charity has committed £152k in future spending to help make the experience of staff and patients more positive, the details of these commitments can be found in Note 15 on page 24 of the accounts.

Within this financial year the Charity has launched its first major capital project to build a Health and Wellbeing facility. The Health and Wellbeing Hub Fund was established as a designated fund to facilitate the construction of a dedicated space for staff members of the Trust. The hub will provide several areas for employees to undertake a variety of health and wellbeing activities, acting as a thank you and a legacy of all the hard work that NHS staff members consistently give, especially during the COVID-19 pandemic.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
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A Review of our Finances, Achievements and Performance

The net assets of the Charitable Funds as at 31st March 2021 were **£1,888k** (2020: £1,420k). Overall net assets increased by £468k.

The Charity continues to rely on donations, legacies and investment income as the main sources of income. Total incoming resources of **£740k** were up by £526k from the previous year.

Overall, expenditure was down on that of the previous year. Of the total expenditure of **£547k** (2020: £976k) charitable expenditure on direct charitable activity, excluding support costs, was **£438k** (2020: £837k), across a range of programmes.

Grants payable to other NHS charities

No grants were paid to other NHS charities.

Purchase of new equipment

New equipment expenditure of **£228k** (2020: £451k) including the following:-

Paediatric ECHO Machine (£65k)

An additional ultrasound machine was purchased specifically for paediatric patients, removing the need to relocate equipment from other areas of the trust, improving patients' experience.

Telemetry Foetal Monitors (wireless) x 2 (£18k)

These machines were purchased to supplement the existing monitors. The wireless capabilities of these monitors allow for a better patient experience.

Replacement PCs for 3D Distraction System (£10k)

To upgrade and replace the existing 3D Distraction unit PCs with new software to allow continuation of the Distraction system used during painful procedures, which has already shown to improve the experience of the patient and family.

Staff Education and Welfare

Staff Education and Welfare expenditure of **£82k**, (2020: £121k), including the following:-

Westfield Project (£49k)

In conjunction with Westfield Health, this project supplies a range of coaching and mental health training in order to improve the overall wellbeing of staff.

Long Service Awards (£7k)

Provide Gift Cards for staff upon 20, 30 and 40 year NHS service.

Staff Courses (£7k)

A variety of courses were funded including a Neonatal Sister Training Day and an Advanced Communications Skills course.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
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Patient Education and Welfare in Year

Patient Welfare expenditure of **£98k** (2020: £246k) includes the following:-

Carer Liaison Post (£24k)

Provide a 1-1 support service for carers, both patients and staff.

ADHD Practitioner Post (£20k)

To provide a Clinical Nurse Practitioner for 2 years in order to develop and shape post diagnostic support and resources to families of young people with ADHD

Sight Support Derbyshire (£17k)

Provide Hospital Support and Information service for patients. The Charity has supported the Sight Support Derbyshire in the provision of this service for a number of years.

Ward Nutritional Assistant (£12k)

To provide a Nutritional Assistant for the Stroke Unit to provide patient support and enhance patient care

Hairdressing, Medical tattooist and Beautician Service (£6k)

Provide a hairdressing and beautician service to our inpatients.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
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Performance Management

The Charity works closely with the NHS Foundation Trust to identify the appropriateness of funding requests. An approval system has been established to ensure the appropriate level of internal control is maintained over Charitable Fund expenditure. Fund Managers are authorised to commit expenditure up to £5k on their Charitable Funds providing the "Objects" of the fund are met, this is checked by the Charity Director. The Director of Finance and Contracting must authorise all expenditure in excess of £5k and up to £15k before any order is placed for goods. Authorisation for proposed expenditure in excess of £15k must be sought from the Charitable Fund Trustees and above £100k by all Trustees.

In cases where expenditure exceeds £25k feedback is required from the Fund Manager as to the benefits to the Trust of the outlay.

Investments

The Investment policy requires that all monies, apart from working capital, be invested in securities or other longer term investments, in order to maximise the overall return consistent with an acceptable level of risk. As a result the bulk of our funds are invested with CCLA Management Ltd which is a leading investment company, serving charities, churches and local authorities. Monies are invested in Common Investment Funds known as the COIF Investment Fund - Income Units. The performance of the investments is continually monitored and reported on a quarterly basis to the Trustees. The Charity investment policy excludes direct investment in tobacco companies.

The charity's investment advisors are appointed by the Trustee via a competitive process every three years. The committee decided in 2020/21 that this contract should be re-awarded to CCLA on the basis that the cost of removing the investment and re-investing elsewhere far outweighs any benefits of investing elsewhere, to be reviewed in 2023/24.

Going Concern

The trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The trustees are sighted on the current COVID 19 pandemic and the impact this may continue to have on donations to the Charity.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

Independent Examiners Report to the Trustees of Chesterfield Royal Hospital Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 14 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Bladen FCA

Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield. S10 2QD

17 December 2021

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 MARCH 2021

	Note	Unrestricted Funds 2021 £000	Unrestricted Funds 2020 £000
Income and endowments from:			
Donations and legacies	3	687	157
Investments	9	47	57
Other Trading Activities		6	-
Total income		740	214
Expenditure on:			
<i>Raising Funds</i>		(38)	(22)
<i>Charitable activities</i>	5		
Purchase of new equipment		(284)	(526)
Trust Staff Education & Welfare		(103)	(141)
Patient Welfare		(122)	(287)
Total expenditure		(547)	(976)
Net gains on investments	8	275	7
Net movement in funds		468	(755)
Reconciliation of Funds			
Total funds brought forward		1,420	2,175
Total funds carried forward		1,888	1,420


CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Note	Unrestricted Funds 2021 £000	Unrestricted Funds 2020 £000
Fixed assets			
Investments	8	1,434	1,337
Current Assets			
Debtors	10	10	4
Cash at bank and in hand	11	508	104
		<u>518</u>	<u>108</u>
Creditors: amounts falling due within one year	12	(64)	(25)
Net Current Assets		<u>454</u>	<u>83</u>
Total assets less current liabilities		<u>1,888</u>	<u>1,420</u>
Net assets		<u><u>1,888</u></u>	<u><u>1,420</u></u>
Charity Funds			
Unrestricted Funds		1,888	1,420
Total charity funds	14	<u><u>1,888</u></u>	<u><u>1,420</u></u>

The financial statements were approved and authorised for issue by the Board on:

Signed on behalf of the board of trustees.

Name:  **ATUL PATEL**

Date: **2 December 2021**

The notes on pages 17-24 form part of these financial statements

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY

STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 MARCH 2021

		Unrestricted Funds 2021 £000	Unrestricted Funds 2020 £000
Cash flow from operating activities	Note		
	13	179	(826)
Cash flow from investing activities			
Dividends and interest from investments	9	47	57
Proceeds from the sale of investments	8	178	511
Purchase of investments		-	-
Net cash flow from investing activities		225	568
Increase/(Decrease) in cash and cash equivalents	11	404	(258)
Cash and cash equivalents at the beginning of the reporting period		104	362
Cash and cash equivalents at the end of the reporting period		508	104

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021**

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared on a going concern basis under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the trustees have the power to spend the capital, it is classed as expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted income funds include designated funds, where the donor has made known their non-binding wishes or where the Trustees, at their discretion, have created a fund for a specific purpose.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where it is probable that it will be received. This will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

e) Resources expended

Grants payable are payments made to third parties (including NHS bodies) in furtherance of the charitable objects of the funds. They are accounted for on an accruals basis where the conditions for their payment have been met. Where a third party has a reasonable expectation that they will receive the grant e.g. when an approval has been authorised and a purchase order has been raised then a provision for that expenditure is created. Contractual arrangements are recognised as goods or services supplied.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021**

g) Allocation of overhead and support costs

Support costs are those costs which do not relate to a single activity. These include some staff costs, costs of administration, internal audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis (see note 4)

h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and are categorised in note 5.

j) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Gains and losses on revaluation and disposals are allocated to fund balances based on the average daily balance relating to each fund.

k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

l) Tax

The Charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

m) Going Concern

The current Covid-19 pandemic has given rise to an unexpected level of uncertainty for the charity. After due consideration of all relevant factors, including the current Covid-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

2 Related Party transactions

The patients and staff of Chesterfield Royal Hospital NHS Foundation Trust are the beneficiary of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure made on behalf of the charity.

During the year neither the Corporate Trustee nor members of the key management staff or parties related to it has undertaken any material transactions with or received any remuneration or expenses from Chesterfield Royal Hospital NHS Foundation Trust Charity.

As part of the normal course of business the Charity has made payments totalling **£115k** (2020: £155k) to Chesterfield Royal Hospital NHS FT as Corporate Trustee of the Charity.

3 Income from donations and legacies

	2021	2020
	£000	£000
Donations received	617	152
Legacies	70	5
	687	157

Donations received are from members of the public, relatives of patients and staff, companies and NHS Charities Together.

4 Allocation of Support costs and overheads

Once allocation and/or apportionment of overhead and support costs have been made to Support and Governance Costs, the balance is apportioned across funds on the basis of amounts expended.

Charitable Activities	2021	2020
	Total	Total
	£000	£000
Salaries & related costs	104	137
Independent Examination	4	4
Other	1	(2)
	109	139

The Charity does not have any employees, all staff costs relate to recharges for time spent on Charitable Funds by staff wholly employed by Chesterfield Royal Hospital NHS Foundation Trust.

Other than the recharge of support costs and overheads, the Trust or its officers/directors received no other payments as Corporate Trustee.

Day to day running costs are classed as support costs.

Support costs are apportioned to charitable activity proportionate to expenditure.

Other costs include Insurance, Will Service Fee and Just Giving Fee.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

5 Analysis of charitable expenditure

	Expenditure 2021 £000	Support Costs 2021 £000	Total 2021 £000	Total 2020 £000
Unrestricted Expenditure				
Patient Welfare and Amenities	98	24	122	287
Trust Staff Welfare & Amenities	82	21	103	141
Equipment (non-capital)	70	17	87	380
Equipment (capital)	158	39	197	146
Fundraising Costs	30	8	38	22
	438	109	547	976

6 Analysis of grants

All grants are made to the Chesterfield Royal Hospital NHS Foundation Trust and the Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund managers responsible for the day to day disbursements on their projects, in accordance with the directions set out by the trustees in the Trust's standing financial instructions and financial procedures. The Charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 5.

7 Governance Costs

Independent examiner remuneration is £4k (2020: £4k).

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

8 Fixed asset investments

The Charity has no fixed assets other than fixed asset investments.

Movement in fixed asset investment

	2021 £000	2020 £000
Market value brought forward as at 1 April 2020	1,337	1,841
Add: Purchases	-	-
Less: Sales	(178)	(511)
Add: Net Gain on Revaluation	275	7
Market value carried forward as at 31 March 2021	<u>1,434</u>	<u>1,337</u>

Market value of fixed asset investments

	2021 £000	2020 £000
COIF Charities Investment fund	<u>1,434</u>	<u>1,337</u>

9 Total gross income from investments and cash on deposit

	2021 £000	2020 £000
Investment in a Common Deposit Fund (dividends)	<u>47</u>	<u>57</u>

10 Debtors

	2021 £000	2020 £000
Debtors falling due within 1 year		
Other debtors	<u>10</u>	<u>4</u>

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

11 Cash at bank and in hand

	2021	2020
	£000	£000
Current Account and Cash Balance	448	91
COIF Deposit Account	60	13
	508	104
Total Cash and Cash Equivalents	508	104

12 Creditors

	2021	2020
	£000	£000
Creditors: amounts falling due within 1 year		
Other creditors	5	21
Accruals	59	4
	64	25

13 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£000	£000
Net income/(expenditure) for the year	468	(755)
(Gains) on investments	(275)	(7)
Dividends and interest from investments	(47)	(57)
(Increase)/decrease in debtors	(6)	7
Increase/(decrease) in creditors	39	(14)
Net cash flow from operating activities	179	(826)

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

14 Analysis of material charitable funds 2021

	Fund Balance b/fwd £000s	Incoming Resources £000s	Resources Expended £000s	Gains and (Losses) £000s	Fund Transfers £000s	Fund Balance c/fwd £000s
General Fund	293	143	(373)	275	-	338
Cardiac Care Fund	323	13	(65)	-	-	271
Cancer Fund	222	1	(6)	-	-	217
New Cancer Centre	240	16	-	-	-	256
Health and Wellbeing Hub Fund	-	250	(9)	-	162	403
Other Funds	342	317	(94)	-	(162)	403
	1,420	740	(547)	275	-	1,888

Analysis of material charitable funds 2020

	Fund Balance b/fwd £000s	Incoming Resources £000s	Resources Expended £000s	Gains and (Losses) £000s	Fund Transfers £000s	Fund Balance c/fwd £000s
Unrestricted Funds						
General Fund	990	142	(846)	7	-	293
Cardiac Care Fund	318	8	(3)	-	-	323
Cancer Fund	245	7	(30)	-	-	222
New Cancer Centre Fund	237	9	(6)	-	-	240
Other Funds	385	48	(91)	-	-	342
	2,175	214	(976)	7	-	1,420

The Trustee set a closing balance greater or equal to **£189k** as the threshold for reporting material designated funds, this was calculated on 10% of the total unrestricted funds.

Description of material charitable funds

Name of Fund	Description, nature and purpose of the Fund
General	The General Trust Fund was established for any charitable purpose relating to the NHS wholly or mainly for the services provided by Chesterfield Royal Hospital.
Cardiac Care	The Cardiac Care Trust Fund was established in April 2015 to combine the four related Cardiac funds for the relief of sickness of patients who are or have been in the Cardiac Care Unit of Chesterfield Royal Hospital and for promoting the efficient performance of their duties by the staff of that unit.

CHESTERFIELD ROYAL HOSPITAL NHS FOUNDATION TRUST GENERAL CHARITY
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Cancer	The Chesterfield Cancer Services Fund was established in July 1997, for the purpose of providing a Chemotherapy Unit within Chesterfield Royal Hospital and for promoting the efficient performance of their duties by the Cancer Services staff
New Cancer Centre	The New Cancer Centre Fund was established in December 2015 to allow people to donate specifically for the new NGS Macmillan unit that was being built at that time.
Health and Wellbeing Hub	The Health and Wellbeing Hub Fund was established in 2020 as a designated fund to facilitate the construction of a dedicated space for staff members of the Trust. The hub will provide several areas for staff members to undertake a variety of health and wellbeing activities, acting as a thank you and a legacy of all the hard work that NHS staff members consistently give, especially during the COVID-19 pandemic

15 Commitments

Movement in funding commitments

	2021	2020
	£000	£000
Opening balance at 1 April (see note below)	347	577
Additional commitments made during the year	434	575
Cleared commitments (Paid/Cancelled)	(629)	(805)
Closing balance at 31 March (see note below)	152	347

These commitments will appear as expenditure in the accounts for the year ended 31 March 2022.

Unrestricted	£000
Westfield Project	49
Mogan & Mogan	45
Carer Liaison Support Officer	24
Comfort Packs	5
Swan Scheme - EOL Care	5
2 x Cardiac Physiologists IBHRE Accreditation	5
Medical Staff Rooms Refurbishment	4
Drink Vouchers - Staff Survey 20/21	4
2 LED Waterless Rainbow Tubes	2
Commitments for Projects (<£1k)	2
TV for Antenatal Clinic	1
Autism Friendly Accreditation	1
Corporate Massage Therapy - 12 sessions	1
Slimming World Vouchers	1
Haematology Support Group Afternoon Tea	1
Skin Cancer Video	1
Annual Memorial Service for Babies & Children	1
Total Commitments	152

The Charity recognises liabilities in the accounts once they have incurred either a legal or constructive obligation to expend funds