

Registered Charity number  
1052906

The Veerayatan UK  
Annual Report and Financial Statements  
for the year ended 30 September 2023

**The Veerayatan UK**  
**Report and financial statements**  
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**The Veerayatan UK**  
**Registered Charity No. 1052906**  
**Legal and administrative Information**  
**for the year ended 30 September 2023**

The Veerayatan UK is constituted by Deed of Trust and is a registered charity, No. 1052906

**Trustees**

Mr Navinchandra Sanghrajka  
Mr Jayantkumar Doshi  
Mr Bakul Shah  
Mrs Varsha Bakhai  
Mr Nilesh Kothari  
Mrs Sonal Dadia  
Mr Prakash Patalia

**Registered Office**

3 Nursery Gardens  
Goffs Oak  
Waltham Cross  
Hertfordshire  
EN7 6RZ

**Independent Examiner**

Vinit Jhala FCCA  
IPC Consultancy Services  
Chartered Certified Accountants  
4 Rawmec Business Park  
Plumpton Road  
Hoddesdon , Herts  
EN11 OEE

**Bankers**

Barclays Bank Plc.

## **The Veerayatan UK**

### **Trustees' Report for the year ended 30 September 2023**

The Veerayatan UK is constituted by Deed of Trust and is registered charity, No. 1052906. The trustees present their report along with the financial statements of the charity for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity.

#### **Investment powers**

The Trust Deed authorises the trustees to make and hold investments using the general fund of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The charity is constituted by Trust Deed and its objectives are to provide worldwide relief to the poor, handicapped, disabled and aged.

#### **Development, activities and achievements**

Veerayatan UK strives to uplift humanity and is guided by the principles of Humanitarianism (Seva), Education (Shiksha) and Development (Sadhana). Keeping these principles in mind the trustees of Veerayatan UK has taken many steps. It supports schools which have been set up in locations in Bihar and Gujarat providing academic and moral education to children from underprivileged backgrounds and a project to set up more schools throughout India. Veerayatan UK also supports operations being undertaken by a modern eye hospital situated at the Veerayatan site in Rajgir Bihar and a eye clinic in Palitana, Gujarat. In the UK Veerayatan runs Shri Chandana Vidyapeeth Jain School which aims to deliver a value based education to children and adults. Veerayatan UK also organises fund raising activities, which includes cycling for charity events, with the express aim of raising money for the welfare and education of children. Veerayatan UK has also taken the initiative of raising funds to assist with the relief work in the aftermath of the earthquake in Nepal in 2015 and food distribution to assist with the pandemic .

#### **Financial review**

Reserves at the year end were £118,684 compared to £112,033 the previous year.

#### **Risk management**

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the control over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

#### **Future developments**

The charity will provide support to the existing education institutions and further expand them.

## The Veerayatan UK

### Trustees' Report for the year ended 30 September 2023

#### Reserves policy

Reserves vary from year to year but are generally made up of unexpended amounts which will be expended in future years for furthering the charities objectives.

#### Statement of trustees' responsibilities


Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures as explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable laws, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Approval

This report was approved by the Trustees on 26 June 24 and was signed on their behalf.

  
.....  
Navinchandra Sanghrajka  
Trustee

**Independent examiner's report to the charity trustees of The Veerayatan UK**

I report to the trustees on my examination of the accounts of the Veerayatan UK for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Vinit Jhala FCCA

IPS Consultancy Services

4 Rawmec Business Park

Plumpton Road

Hoddesdon, Herts

EN11 0EE

Date: 27 June 2024

**The Veerayatan UK**  
**Statement of Financial Activities**  
**For the year ended 30 September 2023**

	Notes	Restricted Funds £	Unrestricted Funds £	2023 £	2022 £
<b>Incoming Resources</b>					
Donations received / funds generated	2		103,089	103,089	116,166
Investment income			-	-	-
<b>Total Incoming Resources</b>		<u>-</u>	<u>103,089</u>	<u>103,089</u>	<u>116,166</u>
<b>Resources Expended</b>					
Cost of generating funds	3	-	6,023	6,023	1,354
Management and administration	4	-	8,351	8,351	1,635
Charitable donations made	5		82,064	82,064	200,967
<b>Total Resources Expended</b>		<u>-</u>	<u>96,438</u>	<u>96,438</u>	<u>203,956</u>
<b>Movement in Funds</b>		-	6,651	6,651	(87,790)
Transfer between funds			-	-	-
<b>Net movement in funds</b>		<u>-</u>	<u>6,651</u>	<u>6,651</u>	<u>(87,790)</u>
<b>Total funds brought forward</b>		-	112,033	112,033	199,823
<b>Total funds carried forward</b>		<u>-</u>	<u>118,684</u>	<u>118,684</u>	<u>112,033</u>

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities.



The Veerayatan UK  
Balance Sheet  
As At 30 September 2023

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	6	-	250
Cash at bank and in hand		121,458	112,808
		<u>121,458</u>	<u>113,058</u>
<b>Current liabilities</b>			
Creditors	7	(2,774)	(1,025)
<b>Net Current Assets</b>		<u><u>118,684</u></u>	<u><u>112,033</u></u>
<b>Funds</b>			
Unrestricted funds	9	118,684	112,033
Restricted funds	9	-	-
		<u>118,684</u>	<u>112,033</u>

.....  
Navinchandra Sanghrajka  
On behalf of the Board of Trustees

Date 26 June 2024



**The Veerayatan UK**  
**Notes to the Accounts**  
**For the year ended 30 September 2023**

**1 Accounting policies**

***Accounting convention***

The financial statements have been prepared under the historical cost convention and in accordance with the accounting standards. The financial statements are prepared on the actual cash receipts and cash payments made in the reporting period.

***Income***

Voluntary income and donations are accounted for as received by the charity.

***Expenditure***

Any costs which cannot specifically be identified to an activity of the charity are included in management and administration expenses.

***Taxation***

No provision for taxation is included in the financial statements as the charity is entitled to the exemptions from tax afforded by Section 505 ICTA 1988.

Value added tax is not recoverable by the charity and as such is included in the relevant cost in the financial statements.

<b>2 Donations received / funds generated</b>	<b>2023</b>	<b>2022</b>
General donations	8,742	10,505
Covid relief fund	-	2,000
Nepal earthquake appeal	-	1,725
Education fund	88,576	50,188
School fun day	5,720	-
Gift -aid	-	18,648
Eye camp	-	8,100
Diagonistic centre	-	25,000
Barclaycard cashback	51	-
	<u>103,089</u>	<u>116,166</u>

**The Veerayatan UK**  
**Notes to the Accounts**  
**For the year ended 30 September 2023**

<b>3 Cost of generating funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Samayik programme	1,996	-
Diwali programme	2,901	1,054
School family fun day	360	-
Professional fees	766	300
	<hr/>	<hr/>
	6,023	1,354
 <b>4 Management and administration</b>	 <b>2023</b>	 <b>2022</b>
	<b>£</b>	<b>£</b>
Rent payable	6,915	480
Bank charges	174	201
Website design and computer expenses	683	954
Insurance	579	-
	<hr/>	<hr/>
	8,351	1,635
 <b>5 Charitable donations made</b>	 <b>2023</b>	 <b>2022</b>
	<b>£</b>	<b>£</b>
Veerayatan - India	81,214	198,279
Other donations	850	2,688
	<hr/>	<hr/>
	82,064	200,967

**The Veerayatan UK**  
**Notes to the Accounts**  
**For the year ended 30 September 2023**

<b>6 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rent deposit	-	250
	<hr/>	<hr/>
	-	250
<b>7 Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Veerayatan Global Volunteers trip	1,025	1,025
Refund payable	70	-
Barclaycard	1,679	-
	<hr/>	<hr/>
	2,774	1,025

**8 Information on Trustees**

No remuneration was paid to the Trustees. During the year the trustees were reimbursed in respect of expenses paid by them personally on behalf of Veerayatan UK. The details are as follows:

	<b>£</b>	<b>£</b>
Mr Nilesh Kothari	2,431	1,684
	<hr/>	<hr/>

<b>9 Analysis of funds</b>	<b>As At</b>	<b>As At</b>
	<b>30/09/23</b>	<b>30/09/22</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
General funds	118,684	112,033
<b>Restricted funds</b>	-	-
	<hr/>	<hr/>
	118,684	112,033