

Registered Charity number
1052906

The Veerayatan UK
Annual Report and Financial Statements
for the year ended 30 September 2020

The Veerayatan UK
Report and financial statements
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The Veerayatan UK
Registered Charity No. 1052906
Legal and administrative Information
for the year ended 30 September 2020

The Veerayatan UK is constituted by Deed of Trust and is a registered charity, No. 1052906

Trustees

Mr Navinchandra Sanghrajka
Mr Jayantkumar Doshi
Mr Bakul Shah
Mr Shandip Nathalal Shah
Mrs Varsha Bakhai
Mr Nilesh Kothari
Mr Pramit Shah
Mr Prakash Patalia

Registered Office

3 Nursery Gardens
Goffs Oak
Waltham Cross
Hertfordshire
EN7 6RZ

Independent Examiner

Vinit Jhala FCCA
IPC Consultancy Services
Chartered Certified Accountants
4 Rawmec Business Park
Plumpton Road
Hoddesdon , Herts
EN11 OEE

Bankers

National Westminster Bank
Barclays Bank Plc.

The Veerayatan UK

Trustees' Report for the year ended 30 September 2020

The Veerayatan UK is constituted by Deed of Trust and is registered charity, No. 1052906. The trustees present their report along with the financial statements of the charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general fund of the charity, but no such investments are presently held.

Constitution, objects and policies

The charity is constituted by Trust Deed and its objectives are to provide worldwide relief to the poor, handicapped, disabled and aged.

Development, activities and achievements

Veerayatan UK strives to uplift humanity and is guided by the principles of Humanitarianism (Seva), Education (Shiksha) and Development (Sadhana). Keeping these principles in mind the trustees of Veerayatan UK has taken many steps. It supports schools which have been set up in locations in Bihar and Gujarat providing academic and moral education to children from underprivileged backgrounds and a project to set up more schools throughout India. Veerayatan UK also supports operations being undertaken by a modern eye hospital situated at the Veerayatan site in Rajgir Bihar. In the UK Veerayatan runs Shri Chandana Vidyapeeth Jain School which aims to deliver a value based education to children and adults. Veerayatan UK also organises fund raising activities, which includes cycling for charity events, with the express aim of raising money for the welfare and education of children. Veerayatan UK has also taken the initiative of raising funds to assist with the relief work in the aftermath of the earthquake in Nepal in 2015 and food distribution to assist with the pandemic .

Financial review

Reserves at the year end were £125,088 compared to £58,944 the previous year.

Risk management

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the control over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Future developments

The charity will provide support to the existing education institutions and further expand them.

The Veerayatan UK

Trustees' Report for the year ended 30 September 2020

Reserves policy

Reserves vary from year to year but are generally made up of unexpended amounts which will be expended in future years for furthering the charities objectives.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- state whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures as explained in the financial statements: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable laws, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 30 July 2021 and was signed on their behalf.



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Bakul Shah
Trustee

Independent examiner's report to the charity trustees of The Veerayatan UK

I report to the trustees on my examination of the accounts of the Veerayatan UK for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

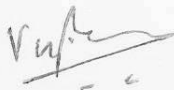
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Vinit Jhala FCCA

IPS Consultancy Services

4 Rawmec Business Park

Plumpton Road

Hoddesdon, Herts

EN11 0EE

Date: 30 July 2021

The Veerayatan UK
Statement of Financial Activities
For the year ended 30 September 2020

	Notes	Restricted Funds £	Unrestricted Funds £	2020 £	2019 £
Incoming Resources					
Donations received / funds generated	2		106,026	106,026	192,442
Investment income			-	-	-
Total Incoming Resources		<u>-</u>	<u>106,026</u>	<u>106,026</u>	<u>192,442</u>
Resources Expended					
Cost of generating funds	3	-	4,136	4,136	15,597
Management and administration	4	-	4,911	4,911	10,721
Charitable donations made	5		30,835	30,835	220,965
Total Resources Expended		<u>-</u>	<u>39,882</u>	<u>39,882</u>	<u>247,283</u>
Movement in Funds		-	66,144	66,144	(54,841)
Transfer between funds			-	-	-
Net movement in funds		<u>-</u>	<u>66,144</u>	<u>66,144</u>	<u>(54,841)</u>
Total funds brought forward		-	58,944	58,944	113,785
Total funds carried forward		<u>-</u>	<u>125,088</u>	<u>125,088</u>	<u>58,944</u>

There were no recognised gains or losses for 2020 or 2019 other than those included in the Statement of Financial Activities.

The Veerayatan UK
Balance Sheet
As At 30 September 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	6	-	350
Cash at bank and in hand		128,323	63,263
		<u>128,323</u>	<u>63,613</u>
Current liabilities			
Creditors	7	(3,235)	(4,669)
Net Current Assets		<u><u>125,088</u></u>	<u><u>58,944</u></u>
Funds			
Unrestricted funds	9	125,088	58,944
Restricted funds	9	-	-
		<u>125,088</u>	<u>58,944</u>



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 Bakul Shah
 On behalf of the Board of Trustees

Date 30 July 2021

The Veerayatan UK
Notes to the Accounts
For the year ended 30 September 2020

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the accounting standards. The financial statements are prepared on the actual cash receipts and cash payments made in the reporting period.

Income

Voluntary income and donations are accounted for as received by the charity.

Expenditure

Any costs which cannot specifically be identified to an activity of the charity are included in management and administration expenses.

Taxation

No provision for taxation is included in the financial statements as the charity is entitled to the exemptions from tax afforded by Section 505 ICTA 1988.

Value added tax is not recoverable by the charity and as such is included in the relevant cost in the financial statements.

2 Donations received / funds generated	2020	2019
Youth teachers fundraising event	540	10,613
Community lecture series / Shibir /Classes	1,185	4,359
General donations	30,110	143,281
Covid relief fund	23,750	-
Nepal earthquake appeal	16,656	-
Education fund	20,127	-
Chopdapujan	3,670	2,119
Sale of items by children	-	246
Gift -aid	-	31,824
Grant received	9,988	-
	<u>106,026</u>	<u>192,442</u>

The Veerayatan UK
Notes to the Accounts
For the year ended 30 September 2020

3 Cost of generating funds	2020	2019
	£	£
Chopdapujan costs	2,818	2,054
Community lecture series / Shibir	-	9,408
School family fun day	78	-
Youth teachers fundraising event	-	2,265
Professional fees	1,240	1,140
Palitana fundraising event	-	730
	<hr/> 4,136	<hr/> 15,597
4 Management and administration	2020	2019
	£	£
Rent payable	3,774	8,776
Bank charges	46	162
Sundry expenses	124	180
Printing postage and stationery	101	1,111
Website design and computer expenses	465	38
Insurance	401	454
	<hr/> 4,911	<hr/> 10,721
5 Charitable donations made	2020	2019
	£	£
Veerayatan - India	30,095	212,799
Other donations	740	8,166
	<hr/> 30,835	<hr/> 220,965
6 Debtors	2020	2019
	£	£
Rent deposit	-	350
	<hr/> -	<hr/> 350

The Veerayatan UK
Notes to the Accounts
For the year ended 30 September 2020

7 Creditors	2020	2019
	£	£
Veerayatan Global Volunteers trip	3,235	4,669
	<u>3,235</u>	<u>4,669</u>

8 Information on Trustees

No remuneration was paid to the Trustees. During the year the trustees were reimbursed in respect of expenses paid by them personally on behalf of Veerayatan UK. The details are as follows:

	£
Mr Shandip Nathalal Shah	45
Mr Nilesh Kothari	345
Mr Pramit Shah	206
Mr Bakul Shah	1,434

9 Analysis of funds	As At	As At
	30/09/20	30/09/19
	£	£
Unrestricted funds		
General funds	125,088	58,944
Restricted funds	-	-
	<u>125,088</u>	<u>58,944</u>