



EXETER VINEYARD CHURCH



**Exeter Vineyard Church (A company limited by guarantee)**  
**Unaudited Financial Statements**  
**Period 1st January 2024 to 31st December 2024**

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**Exeter Vineyard Church Unaudited Financial Statements.**  
**Period 1st January 2024 to 31st December 2024**

**Administrative and Reference details**

Charity name	Exeter Vineyard Church
Registered Charity Number	1052898
Registered Company Number	03149728
Registered Address	5 Barnfield Crescent, Exeter EX1 1QT
Current Trustees	Mr. D J Vinall Mr. M I Denton Mr. S White Mr. C Flannagan Mr. S Johns
Independent Examiner	Karen Silcox MAAT Plumtree Bookkeeping 19 Beverley Close Exeter EX2 5NJ

## **Exeter Vineyard Church Report of the Trustees (including report of the Directors)**

**Period 1st January to 31st December 2024**

### **Structure, Governance and Management**

#### **Governing Document**

The charity is controlled by its governing document, a deed of trust dated 4th July 2005 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. A board of trustees administers the charity and meets on a regular basis throughout the year.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Objectives of the Charity**

The objectives of Exeter Vineyard Church (EVC) are as follows:

- The furtherance of religious and secular public education
- The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- The relief of the poor and needy
- The relief of the sick and elderly
- Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Trustees shall see fit

#### **Organisational Structure**

The trustees who served during the year and up to the date of the report was approved are as follows:

Mr. D J Vinall  
Mr. M I Denton  
Mr. S White  
Mr. C Flannagan (Resigned on 3rd March 2025)  
Mr. S Johns

The power of appointing new trustees is vested in the surviving or continuing trustees.

#### **Public Benefit**

When planning our activities for the year, the trustees have considered the Charity Commissioners' guidance on public benefit and in particular the specific guidance for charities on the advancement of religion for the public benefit and the relief of poverty for the public benefit. The trustees consider that the activities summarised below provide benefit to those who worship at our church, to the wider community in Exeter, to the United Kingdom, and to the world.

#### **Review of Activities**

EVC is a faith community of around 80 households. This covers a wide age range, backgrounds and life stages.



## **Activities for the Benefit of our Church Community**

At Exeter Vineyard Church we are trying to create a multi-generational and diverse community that encourages holistic well-being for both our members and people who come into contact with our activities.

As such, being highly relational is a strong value for us. We meet as a whole church community twice a month for a Sunday service. This is a meeting centred around the Christian faith, and while the vast majority of people there are Christians, we do have people who are curious and exploring these ideas.

We start our services with a shared breakfast, before a more traditional worship service. We have separate activities for children that allow them to experience church in an age appropriate way. This often involves playing games and doing crafts.

Alongside our fortnightly Sunday service, we have a number of smaller groups that meet for shared meals throughout the month. We call these Hubs and they can vary in number from 6 to 30 people. These are gatherings which we described as "church around the dinner table" and are led by a team of 22 volunteers.

Hubs involve people of all ages, including families with children. We find that these smaller and more informal gatherings better suit the creation of strong and supportive relationships between members. It also encourages contribution from members, something we believe is positive and important.

We also recommend people to get involved in smaller groups, called Discipleship Groups. This is a programme to empower people to engage in their faith in their everyday lives and to help members support each other.

We have separate groups for young people. Messy Church is a very informal and creative expression of church. Our monthly Messy Church session attracts a number of families from the local community and for whom it is their only interaction with the church. We have seen this provides support for them by bringing them into a group with others at a similar stage of life. We have seen a number of families join during the year, from a wide variety of backgrounds.

For teenagers we have a monthly youth club session, where we have focused on establishing good relationships between our teenagers and encouraging positive mental well-being. There is also a specific discussion group for the older teenagers once a month, where they are able to think about the deeper and more philosophical aspects of life and faith. In October 2024, for our fourth year, Dave Vinall and 2 volunteer youth leaders took 13 teenagers on a residential weekend away in North Devon and this was a really positive community building experience. The theme of this weekend was healthy relationships in a digital age and we were joined by PJ Livett from RePhrase, who provides RSE training to schools, colleges and churches.

Being a multigenerational community there were numerous opportunities to help people at specific life stages in 2024. This included supporting through bereavement, having a baby, illness, relational breakdown and so on. Specifically we were able to help older members of the congregation with things such as medical appointments, aid to get to our activities, liaising with statutory agencies and preventing loneliness.

Rachel Cock, our Operations Manager, actively ensures that those members of our church community who could be more isolated are contacted, included and looked after.

## **Activities for the Benefit of the Local Community**

One of our key aims is that Exeter Vineyard is a benefit to the wider community. As previously detailed, a key organisational structure for us is Hubs. As these groups meet locally in and around Exeter they have had great opportunities to meet local needs, such as supporting vulnerable people or organising community events. Looking forward, this is an aspect of Hubs that we want to encourage and explore further.

The Crosslines team provides a weekly hot meal to homeless and vulnerably housed people on Monday nights, every week of the year. There are a team of about 20 people who help with Crosslines, including team members who prepare the food, who work in the kitchen and those who serve the guests. This gives opportunity to befriend people in this community, offering emotional and practical support and signposting where further help is needed. The team receive training and those who cook the food have achieved a food safety and hygiene qualification.

In 2024 we spent £1,396 on this activity, which will include food costs, as well as replacing certain pieces of equipment. The team also threw a special Christmas meal, which included waiter-service, the opportunity to choose their dinner from a menu, a decorated special venue and live music.

Sarah Vinall, who heads up this team, is involved in the Exeter churches' combined response to homelessness in Exeter. Stephen White and Peter Grigorey from Exeter Vineyard Church are trustees of the Crosslines charity, which is the trust that owns the building.

Through the Government's Community Sponsorship Scheme we have worked with two other Exeter churches, Exeter Network Church and Belmont Chapel, to house and support refugee families. During 2024 we continued the support of two Syrian families, while welcoming the third family from Iraq. This support includes arranging housing, education and required healthcare. Volunteers provide wraparound care and support as the family adjusts to life in Exeter, while inevitably dealing with the traumatic events that led them to become refugees.

During 2024 this three church collaboration registered as a charity in its own right - Churches Action for Refugee Resettlement in Exeter (CARRIE) - and Dave Vinall is a trustee. During 2024 EVC donated £1,000 to CARRIE to top up the funds required for the third family.

We have supported other local initiatives and charities, both with funds, collections and volunteer support. This includes Exeter Foodbank, YMCA Exeter, and Southwest Youth Ministries.

## **Activities for International Benefit**

We have maintained connections with churches in India, Switzerland and Southern Africa. These are primarily relational connections

We have continued our financial support for Matt and Liz Wisbey in their work with Wycliff Bible Translators. While they are based in Gloucester, Matt is involved in Literacy work through the 'Language, Education and Development (LEAD) Asia-Pacific' team and through training in the UK as part of the Moorlands College School of Language and Scripture MA course. We gave £840 towards their living costs in 2024. They had a glowing report from Wycliffe for their contribution to the organisation in 2024.

We financially support Daniel and Suzy Dugmore, and their family, for their work with YWAM in southern Africa. They are now based in South Africa and oversee YWAM's work in 5 nations of southern Africa, with the aim of providing relief from poverty, medical assistance, community building and training young Malawians. We gave £1,550 in 2024, which includes general monthly support and a gift towards a lengthy trip they took to visit YWAM bases across the region.



## **Staffing**

Dave Vinall is employed full time as the church's Pastor. His role is to work with members of the church to develop the direction and activities of the church. He takes a pastoral role for the members of the church and especially for the volunteer leaders. He also organises and runs activities for our secondary school aged children.

Sarah Vinall is employed part-time in the role of Senior Pastor. She is also our Safeguarding Coordinator, runs the Crosslines team and our primary school children's activities, including Messy Church. Sarah is involved in establishing new projects in the church and supporting their development and ongoing work. Sarah works 2.5 days a week.

Adam Porter is working one day a week as Assistant Pastor and continues to help support Dave in different aspects of church activity. He organises our team of musicians and supports our fortnightly Sunday service.

Rachel Cock is our Operations Manager and works 2 days a week. She liaises with external providers, makes venue bookings, manages our communications and coordinates pastoral care for isolated members.

Ken Brown is our Finance Administrator 6 hours a week. He helps with the organisation's financial recording and reporting.

Jacob Blackburn was employed for 6 hours a week to organise our website and digital communication, including producing the video material that our Hubs use. In September 2024 he stopped being an employee and switched to working freelance to do some of the same activities.

## **Volunteers**

Volunteers carry out the majority of activities in the church. These are members of the church who take responsibility to organise and run activities. There are about 45 people involved in setting up and running our Sunday services, as well as people helping with Crosslines, Roundabout, CHARIS Exeter and activities for young people.

Our Hub groups are led by volunteers. These volunteer leaders work with Dave and Sarah Vinall to organise and oversee activities, including a significant role in organising activities and pastoral support for members of the church. Recognising their contribution as volunteers, Hub Leaders are supported as a priority by Dave and Sarah and the staff team. Throughout the year we have meetings for training and support and we spent £694 on this across 2024.

## **Property**

We rent St Leonard's Church of England Primary School for our Sunday services, using their halls, kitchen and smaller rooms for our service and children's activities. We do this on the first and third Sunday of the month.

We hire a local community centre for Messy Church and our youth club.

We have equipment stored, for free, on the farm of a church member. We did have equipment stored in a storage unit, but in January 2024 the items were moved to Dave & Sarah's house and the garage of a church member, who allows the equipment to be stored there for free. There were some costs for racking.

## **Networking and Wider Involvement**

We play an active role in the Vineyard denomination in the UK. Dave and Sarah have attended several meetings for Vineyard pastors in the South West and Wales region and we provide financial support to Vineyard Churches UK and Ireland on a monthly basis, totalling just under £5,800 this year. This money is used by VCUKI for supporting churches, starting new ones, training leaders and community initiatives.

We also have good relationships with local churches through city-wide networks and are involved with cross-church initiatives, most notably the churches' response to housing in the city. Nationally, we are members of the Evangelical Alliance.

## **Activities for Generating Funds**

The vast majority of our funds are raised through donations and Gift-Aid claims. Everything donated is used to support the associated activities in line with the charitable aims and objectives of EVC.

## **Plans for the Future**

During 2024 we have been able to continue our activities, streamlining some of the organisation and training and involving more volunteers. We have seen more people coming to our Sunday Services and joining Hubs.

In 2025 we are going to continue this, with an emphasis on empowering members. We plan further training for our volunteer Hub leaders. There are plans to look for further opportunities to collaborate with other churches in Exeter.

In the summer of 2024 Dave and Sarah took a 6-week half-sabbatical and they will be taking another 6-weeks away from active duties in the summer of 2025. This is an opportunity for them to refresh and recharge.

## **Financial review**

The charity made a surplus of £13,549 (2023 deficit of £4,195). Overall income increased by £1,994. Income from donations increased by £3,928 from £122,993 in 2023 to £126,921 in 2024. Income from bank interest also increased by £1,127 from £7,397 in 2023 to £8,524 in 2024. Income from charitable activities decreased by £3,061 from £4,467 in 2023 to £1,406 in 2024.

Total expenditure decreased by £15,749 from £139,052 in 2023 to £123,303 in 2024. The decrease in spend can be accounted for as follows:

- £4,375 restricted funds donated in 2023 but not repeated in 2024
- £4,629 decrease in spending on Leaders development and events in 2024 when compared with 2023
- £5,294 decrease on special trips in 2024 when compared with 2023
- An overall reduction on other spend of £1,451 with some cost increases being offset by other cost decreases.

Staffing costs decreased by £1,412. In part this can be attributed to a decrease in paid staff time of 6 hours from September 2024.

The charitable company's funds totalled £191,863 of which £137,423 is restricted for a building.

## **Reserves Policy**

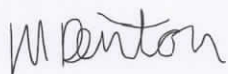
EVC seeks to retain cash reserves equivalent to three months of operating costs. We have set this at £25,000. Unrestricted reserves (not including the designated fund) totalled £48,480. This is more than enough to cover current commitments but is under regular review by the trustees.



## Statement of Trustees Responsibilities

The Trustees/Directors' Report has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

It was approved by the trustees on 16th September 2025 and signed on their behalf by



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Trustee



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

**Independent examiner's report  
on the accounts**

**Report to the  
trustees/directors/  
members of**

Exeter Vineyard Church

**On accounts for the year  
ended**

31st December 2024

**Charity no.:**

1052898

**Company no.:**

03149728

**Set out on pages**

11-26

**Responsibilities and  
basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2024

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Karen Silcox*

Date: 19 / 09 / 2025

Name: Karen Silcox

Relevant professional qualification(s) or body (if any): Member of the Association of Accounting Technicians (AAT)  
Licence number 1003207

Address: 19 Beverley Close  
Exeter  
EX2 5NJ





	Charity Name Exeter Vineyard Church			Charity No	1052898	
				Company No	03149728	
	Annual accounts for the period					
Period start date		1/1/2024	To	Period end date	31/12/2024	

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
		£	£	£	£
Income		F01	F02	F04	F05
<b>Income and endowments from:</b>					
Donations and legacies	3	126,921	-	126,921	122,993
Charitable activities		1,406	-	1,406	4,467
Other trading activities		-	-	-	-
Investment income (bank interest)		705	7,819	8,524	7,397
<b>Total</b>		129,032	7,819	136,851	134,857
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	4	123,302	-	123,302	139,052
<b>Total</b>		123,302	-	123,302	139,052
<b>Net income/(expenditure)</b>					
		5,730	7,819	13,549	- 4,195
<b>Reconciliation of funds:</b>					
Total funds brought forward		48,710	129,604	178,314	182,509
<b>Total funds carried forward</b>		54,440	137,423	191,863	178,314

	Charity Name Exeter Vineyard Church	Charity No	1052898
		Company No	03149728

## Section B Balance sheet

as at 31st December 2024					
	Notes	Unrestricted funds	Restricted income funds	Total this year	Total last year
		£	£	£	£
<b>Fixed assets</b>					
<b>Tangible assets</b>	8	1,688	-	1,688	2,250
<b>Total fixed assets</b>		1,688	-	1,688	2,250
<b>Current assets</b>					
<b>Debtors</b>	9	3,095	-	3,095	2,424
<b>Cash at bank and in hand</b>	10	53,805	137,423	191,229	177,537
<b>Total current assets</b>		56,900	137,424	194,324	179,961
<b>Creditors: amounts falling due within one year</b>	11	4,148	-	4,148	3,897
<b>Net current assets/(liabilities)</b>		52,752	137,423	190,175	176,064
<b>Total net assets or liabilities</b>		54,440	137,423	191,863	178,314
<b>Funds of the Charity</b>	12				
<b>Restricted income funds</b>			137,423	137,424	129,604
<b>Designated funds</b>		5,959		5,959	5,222
<b>Unrestricted funds</b>		48,480		48,480	43,488
<b>Total funds</b>		54,440	137,423	191,863	178,314

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors			Print Name		
			Mark Denton		
Signature of director authenticating accounts being sent to Companies House			Signature		
			M Denton		
			16/09/2025		



**Exeter Vineyard Church Period 1st January to 31st December 2024.**  
**Section C - Notes to the Accounts**

**Note 1 Basis of Preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going Concern**

These accounts have been prepared on a going concern basis. The trustees have set a reserves policy of holding £25,000 in unrestricted reserves. At the end of 31st December 2024 the charity holds sufficient unrestricted reserves. The trustees are confident that the charity will continue to operate for the next 12 months.

**1.3 Change in accounting policies**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in the note 2.

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**1.5 Material prior year errors**

No material prior year errors have been identified in the reporting period.

**1.6 Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## **Note 2 Accounting Policies**

### **2.1 Income**

#### **Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### **2.2 Expenditure**

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **2.3 Assets**

#### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation rates and methods used are disclosed in note 8.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.



### Note 3 Income & Legacies

	Analysis of income	This year			Last Year		
		Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
				£			£
<b>Donations and legacies:</b>	Donations and gifts	102,382	-	102,382	95,910	3,500	99,410
	Gift Aid	24,539	-	24,539	22,708	875	23,583
	<b>Total</b>	126,921	-	126,921	118,618	4,375	122,993
<b>Other trading activities:</b>	Conference / event income	1,406	-	1,406	4,467	-	4,467
	<b>Total</b>	1,406	-	1,406	4,467	-	4,467
<b>Income from investments:</b>	Interest income	705	7,820	8,524	3,030	4,367	7,397
	<b>Total</b>	705	7,820	8,524	3,030	4,367	7,397
	<b>TOTAL INCOME</b>	129,032	7,820	136,851	126,115	8,742	134,857

## Note 4 Expenditure

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
<b>Expenditure on charitable activities:</b>						
Charitable Giving	12,782	-	12,782	11,314	4,375	15,689
Employment Costs	65,529	-	65,529	66,941	-	66,941
Pastoral Accomodation	18,953	-	18,953	18,573	-	18,573
Youth/Student/Childrens/20's work	7,334	-	7,334	6,945	-	6,945
Leaders Development and Events	811	-	811	5,440	-	5,440
Staff Training	1,075	-	1,075	219	-	219
Travel expenses	848	-	848	1,067	-	1,067
Special Trips	737	-	737	6,031	-	6,031
Insurance	1,907	-	1,907	1,751	-	1,751
Telephone	1,240	-	1,240	1,518	-	1,518
Print Postage and Stationery	29	-	29	716	-	716
Website costs	519	-	519	419	-	419
Subscriptions and Licences	872	-	872	1,298	-	1,298
Consumables / office supplies	236	-	236	492	-	492
General expenses	4,705	-	4,705	5,753	-	5,753
Hire of premises	2,488	-	2,488	2,278	-	2,278
General equipment and repairs	626	-	626	1,253	-	1,253
Legal and Professional fees	1,003	-	1,003	921	-	921
Accounting and Independent Examination fee	850	-	850	800	-	800
Bank interest and charges	196	-	196	199	-	199
Depreciation	562	-	562	749	-	749
<b>TOTAL EXPENDITURE</b>	<b>123,303</b>	<b>-</b>	<b>123,303</b>	<b>134,677</b>	<b>4,375</b>	<b>139,052</b>

## Note 5 Details of certain types of expenditure

	This year	Last year
	£	£
Independent examiner's fees	850	800
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	150	0

## Note 6 Paid employees

6.1 Staff Costs		
	This year	Last year
	£	£
Salaries and wages	63,928	65,340
Social security costs	-	-
Pension costs (defined contribution scheme)	1,601	1,601
<b>Total staff costs</b>	<b>65,529</b>	<b>66,941</b>

No staff contracts are with and paid by a related party either this year or last year.  
No employee received remuneration above £60,000.

6.2 Average head count in the year		This year	Last year
		Number	Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	5	5
	Governance	1	1
	<b>Total</b>	<b>6</b>	<b>6</b>



## Note 7 Grant making

This year:				
7.1 Analysis of grants paid (included in cost of charitable activities)				
Analysis	Payments to institutions	Payments to individuals	Expenses payments	Total
			£	£
Benevolence	-		131	131
Dugmores, Malawi	-	1,550	-	1,550
Grants Organisations	3,220	-	-	3,220
Homeless Ministry	-	-	1,406	1,406
India Partnership	300			300
Vineyard UK & Ireland	6,175			6,175
<b>Total</b>	<b>9,245</b>	<b>1,550</b>	<b>1,537</b>	<b>12,782</b>

Breakdown of payments to Grant Organisations	Total paid £
Christians Together in Exeter	35
Crosslines	44
Evangelical Alliance	100
CHARIS	1,000
Exeter Foodbank	360
Wycliffe Bible Translators for Wisbey's	840
The Gathering	150
YMCA	650
Expenses for Roundabout Project	41
<b>Total</b>	<b>3,220</b>

<b>Last year:</b>				
<b>7.3 Analysis of grants paid (included in cost of charitable activities)</b>				
<b>Analysis</b>	<b>Grants to institutions</b>	<b>Grants to individuals</b>	<b>Expenses payments</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Benevolence	-	-	258	258
Dugmores, Malawi	-	5,275		5,275
Grants Organisations	2,024			2,204
Homeless Ministry			1,450	1,450
India Partnership	600		-	600
Vineyard UK & Ireland	6,145		-	6,145
<b>Total</b>	<b>8,769</b>	<b>5,275</b>	<b>1,645</b>	<b>15,689</b>

<b>7.4 Breakdown of payments to Grant Organisations</b>	<b>Total amount of grants paid £</b>
Evangelical Alliance	100
Exeter Foodbank	360
Wycliffe Bible Translators for Wisbey's	840
Expenses for Roundabout Project	154
British Red Cross	500
Other expenses	70
<b>Total</b>	<b>2,024</b>

## Note 8 Tangible Fixed Assets

8.1 Cost or valuation		
	Plant, machinery and motor vehicles	Total
	£	£
At the beginning of the year	51,882	51,882
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers *	-	-
At end of the year	51,882	51,882

8.2 Depreciation and impairments		
At beginning of the year	49,632	49,632
Disposals	-	-
Depreciation	562	562
Impairment	-	-
Transfers*	-	-
At end of the year	50,194	50,194

8.3 Net book value		
Net book value at the beginning of the year	2,250	2,250
Net book value at the end of the year	1,688	1,688

Plant and Machinery is depreciated at 25% per annum on a reducing balance basis.



## Note 9 Debtors and Prepayments

9.1 Analysis of debtors				
			This year	Last year
			£	£
Gift aid			2,195	1,778
Prepayments and accrued income			900	646
Other debtors			-	-
<b>Total</b>			<b>3,095</b>	<b>2,424</b>

## Note 10 Cash at bank and in hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)	137,424	130,726
Short term deposits	33,867	32,204
Cash at bank and on hand	19,938	14,607
<b>Total</b>	<b>191,229</b>	<b>177,537</b>

## Note 11 Creditors and Accruals

11.1 Analysis of creditors		
	Amounts falling due within one year	
	This year	Last year
	£	£
Trade creditors	2,671	2,339
Accruals and deferred income	850	800
Taxation and social security	627	758
<b>Total</b>	<b>4,148</b>	<b>3,897</b>

## Note 12 Fair Value of assets and liabilities

The charity only holds financial assets and liabilities of the kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at settlement value.

The charity has minimal exposure to credit risk as the charity's only debtor is HMRC relating to gift aid. The charity manages its exposure to liquidity risk by holding funds in short term cash investments and deposits. The charity manages its exposure to market risk by using a fund categorised as a short-term low volatility net asset value money market fund under the Money Market Fund Regulation. This is the same as last year.

## Note 13 Charity Funds

### 13.1 This year

Fund names	Type	Purpose and Restriction	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Building Fund	Restricted	Provision for purchase of church building	129,604	7,819	-	-	-	137,423
			-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			129,604	7,819		-	-	137,423

### 13.2 Last Year

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Building Fund	Restricted	Provision for purchase of church building	125,237	4,367	-	-	-	129,604
Daniel And Suzy Dugmore (YWAM South Africa)	Restricted	Support for their work with YWAM from specific donations	-	4,375	(4,375)	-	-	0
			-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			125,237	8,742	4,375	-	-	129,604

The charity also holds a designated fund for the support of sabbaticals for church pastors. Monies are held in a separate bank account for this purpose. As at the 31st December 2024 the balance on this account was £5,959.(2023 £5,222)

## **Note 14 Transactions with Trustees and Related parties**

### **14.1 Trustees Remuneration & Benefits**

The Articles of Association permit the appointment of a pastor for the church. David John Vinal is the current pastor. The accommodation for the pastor is owned by the pastor and is leased back by the church.

During the year D J Vinal was paid a gross salary of £25,107 (2023 - £25,107), pastoral rent and council tax of £18,593 (2023 18,573) and pension contributions from the charity of £1,123 (2023 - £1,123). Income protection insurance was also provided for Dave Vinal costing £566 (2023 - £518).

No further remuneration was paid to any other trustee or connected party during this year or last year. There were no trustee expenses paid for the year ending 31st December 2024 or last year.

The trustees' insurance includes trustees' indemnity insurance.

### **14.2 Related Party Transactions**

Sarah Vinal, wife of trustee D J Vinal was paid a gross salary of £18,564 (2023 - £18,564) and pension contributions from the charity of £370 (2023 - £370). Income protection insurance was also provided for Sarah Vinal costing £356 (2023 £311)

In total trustees and related parties donated £19,142 to the charity during the year.

### **Note 15 Taxation**

As a charity, Exeter Vineyard Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.