

EXETER VINEYARD CHURCH
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2023

EXETER VINEYARD CHURCH
UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2023

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EXETER VINEYARD CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST DECEMBER 2023

CHARITY NAME	Exeter Vineyard Church
REGISTERED CHARITY NUMBER	1052898
REGISTERED COMPANY NUMBER	03149728
REGISTERED ADDRESS	5 Barnfield Crescent EXETER EX1 1QT
CURRENT TRUSTEES	Mr D J Vinall Mr M I Denton Mr S White Mr C Flanagan Mr S Johns
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2023**

The trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 11-12, the Memorandum and Articles of Association, the Charities Act 2011 and 2022 amendments, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, memorandum and articles of association dated 14th July 2005 and as altered by a Special Resolution dated 27th August 2009. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. A board of trustees administers the charity and meets on a regular basis throughout the year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives of the charity

The furtherance of religious or secular public education:

The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations:

The relief of the poor and needy

The relief of the sick and elderly

Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit:

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Mr D J Vinall
Mr M I Denton
Mr C Flanagan

Mr C D Russell (resigned 18th July 2023)
Mr S White
Mr S Johns

The power of appointing new trustees is vested in the surviving or continuing trustees.

Public Benefit

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance for charities on the advancement of religion for the public benefit and the relief of poverty for the public benefit. The trustees consider that the activities, summarised below, provide benefit to those who worship at our church, to the wider community in Exeter and indeed to the United Kingdom and the world.

EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2023

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

EVC is a faith community of around 80 households. This covers a wide age range, backgrounds and life stages.

Activities for the Benefit of our Church Community

At Exeter Vineyard Church we are trying to create a multi-generational and diverse community that encourages holistic well-being for both our members and people who come into contact with our activities.

As such, being highly relational is a strong value for us. We meet as a whole church community twice a month for a Sunday service. This is a meeting centred around the Christian faith, and while the vast majority of people there are Christians, we do have people who are curious and exploring these ideas.

We start our services with a shared breakfast, before the more traditional worship service. We have separate activities for children that allow them to play games and do crafts.

Alongside our fortnightly Sunday service, we have a number of smaller groups that meet for shared meals throughout the month. We call these Hubs and they can vary in number from 6 to 30 people. These are gatherings which we described as "church around the dinner table" and are led by a team of 22 volunteers.

These involve people of all ages, including families with children. We find that these more intimate and informal gatherings better suit the creation of strong and supportive relationships between members.

We also encourage people to get involved in smaller groups, called Discipleship Groups. This is a programme to empower people to engage in their faith in their everyday lives and to help members support each other.

We have separate groups for young people. Messy Church, which is a very informal and creative expression of a church meeting for children up to 13 years old. Messy Church attracts a number of families for whom it is their only interaction with the church and provides support for them by bringing them together with similar families. We have seen a number of families join during the year, from a wide variety of backgrounds.

For teenagers we have a monthly youth club session, where we have focused on establishing good relationships between our teenagers and encouraging positive mental well-being. There is also a specific discussion group for the older teenagers once a month, where they are able to think about the deeper and more philosophical aspects of life and faith. In October 2023, for our third year, we took 17 teenagers on a residential weekend away in North Devon and this was a really positive community building experience.

Being a multigenerational community there were numerous opportunities to support people at specific life stages in 2023.

For families that had babies we were able to provide practical support, such as meal rotas, babysitting and advice. We have also been able to help some of the older members of our congregation with things such as medical appointments, aid to get to our activities, liaising with statutory agencies and preventing loneliness. We had one funeral in 2023.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2023**

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Activities for the Benefit of our Church Community (continued)

In 2023 we spent £258 from our Benevolence fund. This is money we spent to support church members in difficult times, and included items such as flowers, help him with emergencies, taxi journeys and some funeral costs.

Rachel Cock, our Operations Manager, actively ensures that those members of our church community who could be more isolated are contacted, included and looked after.

Activities for the Benefit of the Local Community

One of our key aims is that Exeter Vineyard is a benefit to the wider community. As previously detailed, a key organisational structure for us is Hubs. As these groups meet locally in and around Exeter, they have had great opportunities to meet local needs, such as supporting vulnerable people or organising community events. Looking forward, this is an aspect of Hubs that we want to encourage and explore further.

The Crosslines team provides a weekly hot meal to homeless and vulnerably housed people, along with opportunities to befriend the guests, offering emotional and practical support and signposting where further help is needed. There are 20 people on the team and members buy and prepare food and then serve it at a location in central Exeter. We spend £1,412 on this activity, which will include food costs, as well as replacing certain pieces of equipment. Sarah Vinall, who heads up this team, is involved in the Exeter churches' combined response to homelessness in Exeter. Stephen White, a member of our church and a trustee, is also the trustee of the Crosslines charity, who own the building that hosts Crosslines - the Vineyard team and other church groups that operate on other nights.

In 2023 the Roundabout programme came to an end. For a number of years it had supported families in need with good quality second-hand clothes and equipment. The church member who had run this moved away from Exeter and we couldn't find someone else to take it on. Throughout 2023 over 100 families were helped by Roundabout, but the activities were closed down in the winter of 2023. We had been hiring a storage unit to keep all of Roundabout's stock, and as a result of Roundabout's closure we were able to stop hiring the unit at the end of January 2024.

As a church we have supported Exeter Foodbank, by giving financial contributions of £360 across the year, as well as collecting food at our services. We have also highlighted food stock and volunteer needs to our congregation.

Through the Government's Community Sponsorship Scheme we have worked with two other Exeter churches, Exeter Network Church and Belmont Chapel, to house and support refugee families who had escaped from the war in Syria. During 2023 we were supporting our second family, helping them settle into Exeter and deal with numerous issues, such as education, health and work. This work is done as CHARIS Exeter. We have had a number of church members volunteer to help in this work, including practical expertise of setting up a home, second language support and in the steering group. There are efforts underway to resettle a third family

EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2023

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Activities for International Benefit

We have maintained connections with churches in India, Switzerland and Southern Africa. These are primarily relational connections.

We have continued our financial support for Matt and Liz Wisbey in their work with Wycliff Bible Translators. While they are based in Gloucester, Matt is involved in Literacy work through the 'Language, Education and Development (LEAD) Asia-Pacific' team and through training in the UK as part of the Moorlands College School of Language and Scripture MA course. We gave £840 towards their living costs in 2023. They had a glowing report from Wycliff for their contribution in 2023.

We financially support Daniel and Suzy Dugmore, and their family, and their work with YWAM in southern Africa. They are now based in South Africa and oversee YWAM's work in 5 nations of southern Africa, with the aim of providing relief from poverty, medical assistance, community building and training young Malawians. We gave £5,275 in 2023, which includes general monthly support and gifts towards certain projects, such as the building of a school in Malawi.

Staffing

Dave Vinall is employed full time as the church's Pastor. His role is to work with members of the church to develop the direction and activities of the church. He takes a pastoral role for the members of the church and especially for the volunteer leaders. He also organises and runs activities for our secondary school aged children.

Sarah Vinall is employed part-time in the role of Senior Pastor. She is also our Safeguarding Coordinator, runs the Crosslines team and our primary school children's activities, including Messy Church. Sarah is involved in establishing new projects in the church and supporting their development and ongoing work. Sarah works 2.5 days a week.

Adam Porter is working one day a week as Assistant Pastor and continues to help support Dave in different aspects of church activity. He has taken a lead with the college aged group and organises our team of musicians.

Rachel Cock is our Operations Manager and works 2 days a week. She coordinates pastoral care for isolated members, as well as bookings and communication.

Jacob Blackburn has been employed for 6 hours a week, organising our website and digital communication, including producing the video material that our Hubs use.

Ken Brown is our Finance Administrator 6 hours a week. He helps with the organisation's financial recording and reporting.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2023**

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Volunteers

Volunteers carry out the majority of activities in the church. These are members of the church who take responsibility to organise and run activities. There are about 40 people involved in setting up and running our Sunday services, as well as people helping with Crosslines, Roundabout, CHARIS Exeter and activities for young people.

Our Hub groups are led by volunteers. These volunteer leaders work with Dave and Sarah Vinall to organise and oversee activities, including a significant role in organising activities and pastoral support for members of the church. Recognising their contribution as volunteers, Hub Leaders are supported as a priority by Dave and Sarah and the staff team. In September 2023 we hosted a weekend training retreat in Cornwall for our Hub Leaders and this was attended by 24 adults and 3 children.

Property

We rent St Leonard's Church of England Primary School for our Sunday services, using their halls, kitchen and smaller rooms for our service and children's activities. We do this on the first and third Sunday of the month.

We hire a local community centre for Messy Church and our youth club.

We have equipment stored, for free, on the farm of a church member. We hired a shipping container which was largely used for Roundabout stock until January 2024 when we stopped hiring it due to Roundabout ceasing.

Networking and Wider Involvement

We play an active role in the Vineyard denomination in the UK. Dave and Sarah have attended several meetings for Vineyard pastors in the South West and Wales region and we provide financial support to Vineyard Churches UK and Ireland on a monthly basis, totalling just over £6,121 this year. This money is used by VCUKI for supporting church-plants, training leaders and community initiatives.

We also have good relationships with local churches through city-wide networks and are involved with cross-church initiatives, most notably the churches' response to housing in the city. Nationally, we are members of the Evangelical Alliance.

Activities for Generating Funds

The vast majority of our funds are raised through donations and Gift-Aid claims. Everything donated is used to support the associated activities in line with the charitable aims and objectives of EVC.

Plans for the Future

During 2023 we've been able to establish routines coming out of the disruption caused by Covid during 2020-2022. A key part has been involving more volunteers to allow staff to focus on new opportunities.

In 2024 we want to continue our aim of empowering people, whether as individuals or working together in Hubs, to make a positive difference to their communities.

In 2024 Dave and Sarah will take a mini-sabbatical. It was felt the normal 3-month sabbatical would cause too much strain on staff and volunteer leaders, so they will be taking 6 weeks in 2024 and 6 weeks in 2025.

EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2023

FINANCIAL REVIEW

The charitable company made a deficit in the year of £4,195 (2022 – deficit £11,267). Whilst total income increased by 3.3%, this was due to the increase in bank interest rates. Offerings and donation income decreased by 2.7%.

Total expenditure decreased by 1.9% with significant decreases in hire of premises costs, general expenses and equipment and repairs. Employment costs increased by 7%.

The charitable company's funds totalled £178,314 at 31st December 2023 of which £129,604 is restricted for a building.

RESERVES POLICY

EVC seeks to retain cash reserves equivalent to three months of operating costs at £25,000. Unrestricted reserves (not including the designated fund) totalled £43,488 at the year-end of which £41,238 constitutes net current assets. This covers between 3-4 months unrestricted expenditure. This is more than sufficient to cover current commitments but is under regular review by the trustees.

STATEMENT OF TRUSTEES RESPONSIBILITIES

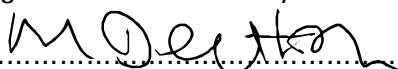
The trustees (who are also the directors of Exeter Vineyard Church) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 13.08.2024 and signed on their behalf by:


.....

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EXETER VINEYARD CHURCH**

I report on the accounts of the company for the year to 31st December 2023 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date

16th August 2024

EXETER VINEYARD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:							
Donations	9	118,618	4,375	122,993	123,674	725	124,399
Charitable activities: Conference/Event income		4,467	-	4,467	4,469	-	4,469
Investment income: Bank interest		3,030	4,367	7,397	424	1,209	1,633
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		126,115	8,742	134,857	128,567	1,934	130,501
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:							
Charitable activities	10	134,677	4,375	139,052	141,043	725	141,768
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		134,677	4,375	139,052	141,043	725	141,768
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		(8,562)	4,367	(4,195)	(12,476)	1,209	(11,267)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS:							
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS BROUGHT FORWARD		57,272	125,237	182,509	69,748	124,028	193,776
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		48,710	129,604	178,314	57,272	125,237	182,509
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

EXETER VINEYARD CHURCH

BALANCE SHEET AS AT 31st DECEMBER 2023

	Note		At 31st December 2023 £	At 31 st December 2022 £
FIXED ASSETS:				
Tangible assets	4		2,250	2,999
CURRENT ASSETS:				
Debtors	5	2,424		2,610
Cash at bank and in hand		177,537		180,192
		<u>179,961</u>		<u>182,802</u>
LIABILITIES:				
Creditors:				
Amounts falling due within one year	6	(3,897)		(3,292)
		<u></u>		<u></u>
NET CURRENT ASSETS			176,064	179,510
TOTAL NET ASSETS			178,314	182,509
			<u></u>	<u></u>
THE FUNDS OF THE CHARITY:				
Restricted Income Funds	7		129,604	125,237
Unrestricted Funds		43,488		52,742
Designated Fund	8	5,222		4,530
		<u></u>	<u>48,710</u>	<u>57,272</u>
TOTAL CHARITY FUNDS			178,314	182,509
			<u></u>	<u></u>


For the year ending 31st December 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 11-17 form an integral part of these accounts.

Responsibilities of trustees

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 SORP and were approved by the trustees on 13.08.2024 and signed on their behalf by:


Trustee

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and 2022 amendments and the small Companies regime (section 419 (2) of the Companies Act 2006.

Exeter Vineyard Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Plant and Machinery - 25% per annum on reducing balance

c) Debtors and Prepayments

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

f) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

g) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

h) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Designated Funds

These are funds that are earmarked by the trustees for specific purposes in the future. The trustees have the power to re-designate such funds within the unrestricted funds.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2023

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, Exeter Vineyard Trust is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. TANGIBLE FIXED ASSETS

	Plant & Machinery Etc £
COST	
At 1st January 2023 & 31 st December 2023	51,882
DEPRECIATION	
At 1 January 2023	48,883
Charge for year	749
At 31 December 2023	49,632
NET BOOK VALUE	
At 31 December 2023	2,250
At 31 December 2022	2,999

5. DEBTORS

	2023 £	2022 £
Prepayments	646	1,042
Accrued Income: Gift aid and GASDS tax refunds	1,778	1,568
	2,424	2,610

6. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Taxation (PAYE)	758	571
Other Creditors	2,339	1,701
Accruals & Deferred Income	800	1,020
	3,897	3,292

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2023

7. RESTRICTED FUNDS

	Fund Balances B/Forward £	Income £	Expenditure £	Fund Balances C/Forward £
Building Fund	125,237	4,367	-	129,604
Daniel and Suzy Dugmore (YWAM South Africa)	-	4,375	(4,375)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	125,237	8,742	(4,375)	129,604
	<hr/>	<hr/>	<hr/>	<hr/>

Previous Year

	Fund Balances B/Forward £	Income £	Expenditure £	Fund Balances C/Forward £
Building Fund	124,028	1,209	-	125,237
PA Fund	-	725	(725)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	124,028	1,934	(725)	125,237
	<hr/>	<hr/>	<hr/>	<hr/>

ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	2,250	-	2,250
Current Assets	50,357	129,604	179,961
Current Liabilities	(3,897)	-	(3,897)
	<hr/>	<hr/>	<hr/>
Net Assets	48,710	129,604	178,314
	<hr/>	<hr/>	<hr/>

Previous Year

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	2,999	-	2,999
Current Assets	57,565	125,237	182,802
Current Liabilities	(3,292)	-	(3,292)
	<hr/>	<hr/>	<hr/>
Net Assets	57,272	125,237	182,509
	<hr/>	<hr/>	<hr/>

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2023

7. RESTRICTED FUNDS (continued)

The building fund was established to provide some form of accommodation for the church. No suitable accommodation has yet been found. The fund continues to accumulate small amounts of interest. At the year-end a balance of £129,604 was held in the charity's bank accounts.

£4,375 were gift-aided donations given specifically for Daniel and Suzy Dugmore in their work with Youth With A Mission (YWAM) South Africa. These gifts were in addition to the regular £900 monthly gift to this couple and their work from the church.

8. DESIGNATED FUND

A fund has been established by the trustees to provide financial support for sabbaticals for the church pastors. Monies have been transferred to a separate bank account set up for this purpose and this amounted to £5,222 at 31st December 2023.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
	Note						
INCOME FROM:							
9. Donations							
Offerings and donations		95,910	3,500	99,410	101,590	580	102,170
Gift aid tax refunds		22,708	875	23,583	22,084	145	22,229
		<u>118,618</u>	<u>4,375</u>	<u>122,993</u>	<u>123,674</u>	<u>725</u>	<u>124,399</u>
EXPENDITURE ON:							
10. Charitable activities							
Charitable Giving	11	11,314	4,375	15,689	14,410	725	15,135
Employment costs	12	66,941	-	66,941	62,569	-	62,569
Pastoral accommodation		18,573	-	18,573	18,575	-	18,575
Youth, Children's, Student/20's work		6,945	-	6,945	6,497	-	6,497
Leaders' development & Events		5,440	-	5,440	4,858	-	4,858
Staff training		219	-	219	1,360	-	1,360
Travel expenses		1,067	-	1,067	1,347	-	1,347
Special Trips		6,031	-	6,031	6,891	-	6,891
Insurance		1,751	-	1,751	1,867	-	1,867
Telephone		1,518	-	1,518	1,534	-	1,534
Print, Post and Stationery		716	-	716	317	-	317
Website costs		419	-	419	810	-	810
Subscriptions and Licences		1,298	-	1,298	1,141	-	1,141
Consumables /office supplies/comp sware		492	-	492	167	-	167
General expenses		5,753	-	5,753	8,862	-	8,862
Hire of Premises		2,278	-	2,278	4,407	-	4,407
General equipment and repairs		1,253	-	1,253	1,841	-	1,841
Legal and Professional fees		921	-	921	1,604	-	1,604
Accounting and Independent examination	15	800	-	800	770	-	770
Bank interest and charges		199	-	199	215	-	215
Sundry expenses		-	-	-	2	-	2
Depreciation		749	-	749	999	-	999
		<u>134,677</u>	<u>4,375</u>	<u>139,052</u>	<u>141,043</u>	<u>725</u>	<u>141,768</u>

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2023

11. CHARITABLE GIVING

The charity made gifts and donations to 8 organisations totalling £9,556 and gifts to individuals totalling £6,133 during the year. Total charitable giving amounted to £15,689.

12. EMPLOYMENT COSTS

Total remuneration for the year amounted to £66,941.

Gross salaries amounted to £65,340. Employer NIC amounted to £3,618 but this was covered by the employment allowance.

Employer pension payments amounted to £1,601

There were no employees with remuneration above £60,000.

The average number of employees for the year was 6. (2022– 6).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year D J Vinall was paid a gross salary of £25,107 (2022 - £23,025), pastoral rent and council tax of £18,573 (2022 - £18,575) and pension contributions from the charity of £1,123 (2022 – £1,061). Income protection insurance was also provided for Dave Vinall costing £518.

D J Vinall was appointed as trustee on 9 October 2005 and is continuing to receive a salary in respect of his position as senior pastor as permitted by the company's memorandum of association and by the Charity Commission.

The trustees' insurance includes trustee indemnity insurance.

No further remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee/director or any person or persons known to be connected with any of them.

There were no trustees' expenses paid for the year ended 31 December 2023, nor for the year ended 31 December 2022.

14. RELATED PARTY TRANSACTIONS

Sarah Vinall, wife of trustee, D J Vinall was paid a gross salary of £18,564 (2022 - £17,680) and pension contributions from the charity of £370 (2022 - £343). Income protection insurance was also provided for Sarah Vinall costing £311.

15. ACCOUNTING AND INDEPENDENT EXAMINATION

£800 was paid for the charity's independent examination in the year which included an element for accounts preparation.