

EXETER VINEYARD CHURCH
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2021

EXETER VINEYARD CHURCH
UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2021

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EXETER VINEYARD CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST DECEMBER 2021

CHARITY NAME	Exeter Vineyard Church
REGISTERED CHARITY NUMBER	1052898
REGISTERED COMPANY NUMBER	03149728
REGISTERED ADDRESS	PO Box 934 EXETER EX1 9AY
CURRENT TRUSTEES	Mr D J Vinall Mr C D Russell Mr M I Denton Mr S White Mr C Flannigan Mr S Johns Mrs S Low
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2021**

The trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 12-13, the Memorandum and Articles of Association, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, memorandum and articles of association dated 14th July 2005 and as altered by a Special Resolution dated 27th August 2009. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. A board of trustees administers the charity and meets on a regular basis throughout the year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives of the charity

The furtherance of religious or secular public education:

The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations:

The relief of the poor and needy:

The relief of the sick and elderly:

Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit:

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Mr D J Vinall

Mr M I Denton

Mr C Flannigan

Mrs S Low (from 1st June 2021)

Mr C D Russell

Mr S White

Mr S Johns

The power of appointing new trustees is vested in the surviving or continuing trustees.

Public Benefit

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance for charities on the advancement of religion for the public benefit and the relief of poverty for the public benefit. The trustees consider that the activities, summarised below, provide benefit to those who worship at our church, to the wider community in Exeter and indeed to the United Kingdom and the world.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2021**

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Exeter Vineyard Church is a faith community of just over 80 households. This covers a wide age range, backgrounds and life stages.

2021 has been a significant year for the church. The Covid restrictions of 2020 meant making major adjustments, often at very short notice, as we tried to continue our work despite limited options for meeting.

We decided to use this disruption as a chance to reset our operations to better suit our purpose. We entered 2021 with a restructure of the church, gathering the whole congregation into 8 smaller groups, which we call 'Hubs'.

At the start of the year, we had just under 100 adults sign up for Hubs, which we felt was an encouraging proportion of the whole church. There were a number of people who didn't join, and we made every effort to support and serve these people too.

Activities for the Benefit of our Church Community

Our understanding of church is that it is meant to be a supportive and encouraging community, which engages with people throughout their whole life, not just an abstract 'spiritual' segment of their week. As such, we have sought to offer well rounded and holistic activities.

We recognise that the Covid pandemic was an especially challenging time for many people. The restructure into Hubs offered a decentralised way for people to connect and be supported. Hub leaders provided a way for specific needs and issues to be communicated to the staff team.

As restrictions changed it was also much easier for these smaller Hub groups to meet in person than it would have been to meet as a whole church.

Hubs met throughout the year in whatever ways restrictions allowed, including online video calls, outdoors, at public places and in homes. Not having our own building made meeting difficult, even when the government guidelines allowed places of worship to be opened for services.

Throughout the Covid restrictions we had weekly online Sunday services and, as restrictions allowed, we would occasionally hire a Community Centre to have an in-person Sunday service. There were three members of our church who didn't have internet access and so couldn't see the online services. To get around this we burned the services to a DVD and sent a copy to them. We purchased a DVD player for one person to allow them to see these services.

Rachel Cock, our Operations Manager, also actively contacted the more isolated or vulnerable members of our community and coordinated further contact from other members of the church. It was through this process that one elderly gentleman, who lived on his own and had attended our services prior to Covid restrictions, was discovered to not be coping. We were able to support him and, by acting as an advocate, draw in Social Care and his GP to ensure he was properly cared for.

Throughout the year we have tried to engage and support the children in the church. We recognised that peer community is really important for children and that they were less able to engage in the whole church online Sunday services. So, throughout the year we have made efforts to maintain the different groups for children. Families with younger children have been able to connect at coffee and play mornings, while primary and secondary school children have had regular drop off sessions. A discussion group for college aged children also started.

EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2021

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Activities for the Benefit of our Church Community (continued)

In October 2021 we arranged a youth weekend away and just under 20 teenagers stayed at an activity centre in North Devon and were able to enjoy team building activities.

We have a Benevolence fund to help church members in tough times. In 2021 we spent £805 on items such as flowers, helping with emergencies, taxi journeys and meals.

Activities for the Benefit of the Local Community

Beyond the members of our church, Hubs were able to offer support to the wider community. This often worked well as Hubs connected with their local area, doing such things as collecting prescriptions, doing shopping, befriending and organising community events, such as street parties, quizzes and treasure hunts.

The **Crosslines** team, a group of about 25 volunteers who run a weekly soup kitchen for homeless and vulnerably housed people, adapted their work too. During the height of the pandemic a number of previously homeless people were housed, by the council, in a local hotel. However, this hotel didn't offer any food preparation facilities so, while the team continued to offer food for street homeless people, they also delivered food to the hotel. In 2021 we spent £2,611 on this work.

Roundabout, a team who collects and distributes used clothes and equipment for families in need, also adapted to the Covid restrictions, using social media to connect with people in need and offering contactless delivery. As restrictions changed, they were able to do pop-up sessions.

As a church we supported **Exeter Foodbank**, giving financial help (£360 through the year) and also helping with volunteers and volunteer recruitment. At Christmas, a number of our Hubs participated in their 'Christmas in a Bag' appeal to give a bag of Christmas essentials and treats to Foodbank clients. We were able to donate just under 50 of these bags, which went to residents of supported housing in Exeter.

Under the name **CHARIS Exeter** we have, together with two other local churches, Belmont Chapel and Exeter Network Church, been involved in the government's community sponsorship scheme to house and settle Syrian refugee families.

The collaboration welcomed the first family in September 2019 and continued to offer them support even after the formal agreement ended two years later. The second family arrived in September 2021, having been delayed on numerous occasions due to Covid.

The scheme is to find accommodation and offer wrap-around care, ensuring the families are able to access healthcare, education, English language studies and cultural orientation. The involvement of the three churches is both financial (we gave £4,500 to the project in 2021, including the funds for a future 3rd family) and in volunteers. We had a number of church members involved in setting up the house, fundraising, befriending the family and serving on CHARIS Exeter's steering committee.

We have also supported **YMCA Exeter**, highlighting and championing their work with young people in Exeter and Devon. In 2021 we gave £1,000 towards their 'Established 2022' project, which will provide affordable housing to young people who are moving towards independent living.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2021**

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Activities for International Benefit

We have maintained connections with churches in India, Switzerland and Southern Africa. As the pandemic hit these relationships have been mutually encouraging.

We have continued our support for **Matt and Liz Wisbey** in their work with Wycliff Bible Translators. While they are based in Gloucester, Matt is involved in Literacy work through the 'Language, Education and Development (LEAD) Asia-Pacific' team and through training in the UK as part of the Moorlands College School of Language and Scripture MA course. We gave £840 towards their living costs in 2021. They had a glowing report from Wycliff for their contribution in 2021.

We have a close connection with a **Vineyard Church** in northern India and throughout 2021 were connected with the team there as they sought to help those suffering from food poverty due to the pandemic. Due to changes of regulations in India we were unable to help financially but supported them with friendship and prayers through the year.

Our connection with the **Olten Vineyard** in Switzerland continued through video calls, despite a planned visit by Dave Vinall and Adam Porter having to be cancelled due to Covid travel restrictions.

We support **Daniel and Suzy Dugmore** and their work with YWAM in southern Africa. Ten years ago, they took over the YWAM base in Blantyre, Malawi, with the aim of providing relief from poverty, medical assistance, community building and training young Malawians. Over the past decade they have been involved in establishing a number of other bases and are currently moving into overseeing YWAM's work in 5 nations of southern Africa. We gave £2,700 toward this in 2021, including a one-off contribution to a water pump project and additional funds to help them with an unplanned trip back to the UK for the funeral of Suzy's father.

Staffing

Dave Vinall is employed full time as the church's Pastor. His role is to work with members of the church to develop the direction and activities of the church. He takes a pastoral role for the members of the church and especially for the volunteer leaders. Due to team changes over the pandemic, he also is organising activities for our secondary school aged children.

Sarah Vinall is employed part-time in the role of Senior Pastor. She is also our Safeguarding Coordinator, runs our Crosslines team and one of our primary school children's groups. Sarah is involved in establishing new projects in the church and supporting their development and ongoing work. Sarah works 2.5 days a week.

Adam Porter is working one day a week as Assistant Pastor and continues to help support Dave in different aspects of church activity. He has taken a lead with the college aged group and organises our team of musicians.

Rachel Cock is our Operations Manager and works 2 days a week. She coordinates pastoral care for isolated members, as well as bookings and communication.

Jacob Blackburn has been employed on a part time basis as our video editor and general support with the materials for the Sunday services.

Ken Brown is our Finance Administrator working one day a week. He helps with the organisation's financial recording and reporting.

EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2021

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Volunteers

Volunteers carry out the majority of activities in the church. These are members of the church who take responsibility to organise and run activities. As a number of activities stopped during the pandemic our need for regular volunteers has decreased.

However, a number of teams have continued, such as Crosslines, and have grown during the year.

We have a team of volunteer leaders who work with Dave and Sarah Vinall to organise and oversee activities. Hub leaders have taken on a significant role in organising activities and pastoral support for the church. Recognising their contribution as volunteers, Hub Leaders are supported as a priority by Dave and Sarah and the staff team. In October 2021 we hosted a weekend training retreat in North Devon for our Hub Leaders.

Property

At the end of 2021 we left our office. Throughout the pandemic we had used it considerably less and felt that the site was no longer a good match for our activities.

We have moved a lot of stuff into long term storage at the mid-Devon farm of a church member and we hired a storage unit on the edge of Exeter. The staff team have been working from home, with weekly team meetings happening at Dave and Sarah's house. Dave and Sarah have also used their home for a number of leaders' meetings.

We are actively looking for a suitable facility and have viewed a number of prospective buildings. Our requirement now is less for office space and more for a venue where we can run mid-sized meetings for different groups. We did find a couple of properties that we felt would have worked, but unfortunately, they fell through or proved uneconomic.

Our pre-pandemic Sunday service venue of St Leonards Primary School was not available throughout 2021 as they prioritised school activities. We have used alternative community venues with Covid safe status, including the Beacon Community Centre and Clyst St Mary Village Hall.

Networking and Wider Involvement

We play an active role in the Vineyard denomination in the UK. Dave and Sarah have attended several meetings for Vineyard pastors in the South West and Wales region and we provide financial support to Vineyard Churches UK and Ireland on a monthly basis, totalling £6,736 this year. This money is used by VCUKI for supporting church-plants, training leaders and community initiatives.

We also have good relationships with local churches through city-wide networks and are involved with cross-church initiatives. Nationally, we are members of the Evangelical Alliance.

Activities for Generating Funds

The vast majority of our funds are raised through donations and Gift-Aid claims. Everything donated is used to support the associated activities in line with the charitable aims and objectives of Exeter Vineyard Church.

EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2021

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Plans for the Future

Having rethought our organisation and structure during the pandemic, we are eager to maintain those things we feel were key gains during this time. As such, we are maintaining Hubs as a central part of our church and want to establish a balance between gathering as a whole church and continuing the benefits of the smaller, decentralised Hub groups.

We would like to see further opportunities for Hubs to connect and provide a positive benefit to their local area.

We hope that the number of people in Hubs will grow, whether from members of the church who hadn't previously been involved, or people who are new to the church. We would see this growth leading to new Hubs starting and therefore increasing our number of volunteer leaders.

We hope to find a venue, either to lease or purchase, that will allow us to operate groups for young people, families and other activities, while also storing the equipment we need for our Sunday services and other teams.

FINANCIAL REVIEW

The charitable company made a surplus in the year of £14,758 (2020 – surplus £23,029). Total income increased by 3.5% compared to 2020 with offerings and donations and the resultant gift aid increasing by 5.6%.

Total expenditure increased by 11%.

The charitable company's funds totalled £193,776 at 31st December 2021 of which £124,028 is restricted.

RESERVES POLICY

The charity seeks to retain cash reserves equivalent to 3 months operating costs. Unrestricted reserves (not including the designated fund) totalled £65,834 at 31st December 2021 of which £62,403 constitutes net current assets. This covers between 5-6 months unrestricted expenditure. This is more than sufficient for current commitments but is under regular review by the trustees.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST DECEMBER 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

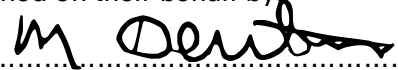
The trustees (who are also the directors of Exeter Vineyard Church) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 12/01/2022 and signed on their behalf by:


.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

EXETER VINEYARD CHURCH

I report on the accounts of the company for the year to 31st December 2021 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martha Cronin

Date *25th July 2022*

EXETER VINEYARD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:							
Donations	9	139,730	8,136	147,866	141,232	-	141,232
Charitable activities: Conference/Event income		-	-	-	2,731	-	2,731
Investment income: Bank interest		4	14	18	50	312	362
Other income		1,467	-	1,467	-	-	-
TOTAL		141,201	8,150	149,351	144,013	312	144,325
EXPENDITURE ON:							
Charitable activities	10	126,700	7,893	134,593	121,153	143	121,296
TOTAL		126,700	7,893	134,593	121,153	143	121,296
NET INCOME/(EXPENDITURE)		14,501	257	14,758	22,860	169	23,029
TRANSFERS BETWEEN FUNDS		(4,150)	4,150	-	-	-	-
NET MOVEMENT IN FUNDS		10,351	4,407	14,758	22,860	169	23,029
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		59,397	119,621	179,018	36,537	119,452	155,989
TOTAL FUNDS CARRIED FORWARD		69,748	124,028	193,776	59,397	119,621	179,018

EXETER VINEYARD CHURCH

BALANCE SHEET AS AT 31st DECEMBER 2021

	Note		At 31 st December 2021	At 31 st December 2020
		£	£	£
FIXED ASSETS:				
Tangible assets	4		3,431	4,574
CURRENT ASSETS:				
Debtors	5	2,503		2,877
Cash at bank and in hand		194,020		175,665
		<u>196,523</u>		<u>178,542</u>
LIABILITIES:				
Creditors:				
Amounts falling due within one year	6	(6,178)		(4,098)
		<u></u>		<u></u>
NET CURRENT ASSETS			190,345	174,444
TOTAL NET ASSETS			193,776	179,018
			<u></u>	<u></u>
THE FUNDS OF THE CHARITY:				
Restricted Income Funds	7		124,028	119,621
Unrestricted Funds		65,834		56,084
Designated Fund	8	3,914		3,313
		<u></u>	<u>69,748</u>	<u>59,397</u>
TOTAL CHARITY FUNDS			193,776	179,018
			<u></u>	<u></u>

For the year ending 31st December 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 12-17 form an integral part of these accounts.

Responsibilities of trustees

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 SORP and were approved by the trustees on.....12/07/2022..... and signed on their behalf by:

.....
Trustee

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the small Companies regime (section 419 (2) of the Companies Act 2006.

Exeter Vineyard Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Plant and Machinery - 25% per annum on reducing balance

c) Debtors and Prepayments

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

f) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

g) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

h) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Designated Funds

These are funds that are earmarked by the trustees for specific purposes in the future. The trustees have the power to re-designate such funds within the unrestricted funds.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2021

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, Exeter Vineyard Trust is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. TANGIBLE FIXED ASSETS

	Plant & Machinery Etc £
COST	
At 1st January 2021 & 31 st December 2021	51,315
DEPRECIATION	
At 1 January 2021	46,741
Charge for year	1,143
At 31 December 2021	47,884
NET BOOK VALUE	
At 31 December 2021	3,431
At 31 December 2020	4,574

5. DEBTORS

	2021 £	2020 £
Prepayments	792	751
Accrued Income: Gift aid and GASDS tax refunds	1,711	2,126
	2,503	2,877

6. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Taxation (PAYE)	505	623
Other Creditors	4,869	2,276
Accruals	804	1,199
	6,178	4,098

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2021

7. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward £	Income £	Expenditure £	Transfers Between Funds £	Fund Balances C/Forward £
Building Fund	119,014	5,014	-	-	124,028
PA Fund	607	-	(782)	175	-
Crossline	-	1,636	(2,611)	975	-
Charis Exeter	-	1,500	(4,500)	3,000	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	119,621	8,150	(7,893)	4,150	124,028
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	3,431	-	3,431
Current Assets	72,495	124,028	196,523
Current Liabilities	(6,178)	-	(6,178)
	<hr/>	<hr/>	<hr/>
Net Assets	69,748	124,028	193,776
	<hr/>	<hr/>	<hr/>

The building fund was established to provide some form of accommodation for the church. No suitable accommodation has yet been found. The fund continues to accumulate small amounts of interest and a gift aided donation was also received for this fund during the year. At the year-end a balance of £124,028 was held in the charity's bank accounts.

A balance of £607 from monies raised for PA equipment was brought forward from the previous year. £782 was spent in the year which exceeded the funds available. A transfer of £175 was therefore made from the general funds.

Donations totalling £250 and a grant of £1,386 was made towards the work of the homeless ministry Crossline. Expenditure exceeded the amounts given and a transfer of £975 was therefore made from the general funds.

Gift aided donations totalling £1,500 (including gift aid) were made to the charity Charis Exeter, a joint local churches project helping to house and settle Syrian refugee families. Expenditure exceeded the amounts given and a transfer of £3,000 was therefore made from the general funds.

8. DESIGNATED FUND

A fund has been established by the trustees to provide financial support for sabbaticals for the church pastors. Monies have been transferred to a separate bank account set up for this purpose and this amounted to £3,914 at 31st December 2021.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:							
9. Donations							
Offerings and donations		115,753	5,450	121,203	114,504	-	114,504
Gift aid tax refunds and GASDS		23,977	1,300	25,277	26,728	-	26,728
Grants		-	1,386	1,386	-	-	-
		<u>139,730</u>	<u>8,136</u>	<u>147,866</u>	<u>141,232</u>	<u>-</u>	<u>141,232</u>
EXPENDITURE ON:							
10. Charitable activities							
Charitable Giving	11	13,391	7,111	20,502	14,590	-	14,590
Employment costs	12	56,674	-	56,674	55,280	-	55,280
Pastoral accommodation		18,577	-	18,577	16,991	-	16,991
Other mission and pastoral expenses		-	-	-	795	-	795
Youth, Children's, Student/20's work		5,675	-	5,675	1,747	-	1,747
Leaders' development & Events		4,634	-	4,634	804	-	804
Staff training		319	-	319	-	-	-
Special Ministry Trips		-	-	-	1,272	-	1,272
Travel expenses		653	-	653	670	-	670
Insurance		1,907	-	1,907	1,804	-	1,804
Telephone		1,689	-	1,689	2,034	-	2,034
Print, Post and Stationery		337	-	337	960	-	960
Website costs		392	-	392	1,064	-	1,064
Subscriptions and Licences		1,116	-	1,116	964	-	964
Consumables /office supplies/comp sware		600	-	600	848	-	848
General expenses		3,946	-	3,946	4,706	-	4,706
Conference & Event expenses		-	-	-	538	-	538
Hire of Premises		9,687	-	9,687	9,499	-	9,499
General equipment and repairs		3,278	782	4,060	1,801	143	1,944
Legal and Professional fees		1,607	-	1,607	1,789	-	1,789
Accounting and Independent examination	15	770	-	770	1,200	-	1,200
Bank interest and charges		289	-	289	269	-	269
Sundry expenses		16	-	16	4	-	4
Depreciation		1,143	-	1,143	1,524	-	1,524
		<u>126,700</u>	<u>7,893</u>	<u>134,593</u>	<u>121,153</u>	<u>143</u>	<u>121,296</u>

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2021

11. CHARITABLE GIVING

The charity made gifts and donations to 8 organisations totalling £16,397 and gifts to individuals totalling £4,105 during the year. Total charitable giving amounted to £20,502.

12. EMPLOYMENT COSTS

Total remuneration for the year amounted to £56,674.

Gross salaries amounted to £55,332. Employer NIC amounted to £2,560 but this was covered by the employment allowance.

Employer pension payments amounted to £1,342

There were no employees with remuneration above £60,000.

The average number of employees for the year was 6. (2020– 6).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year D J Vinall was paid a gross salary of £20,550 (2020 - £21,726), pastoral rent and council tax of £18,577 (2020 - £16,991) and pension contributions from the charity of £987 (2020 – £892). Income protection insurance was also provided for Dave Vinall costing £450.

D J Vinall was appointed as trustee on 9 October 2005 and is continuing to receive a salary in respect of his position as senior pastor as permitted by the company's memorandum of association and by the Charity Commission.

The trustees' insurance includes trustee indemnity insurance.

No further remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee/director or any person or persons known to be connected with any of them.

There were no trustees' expenses paid for the year ended 31 December 2021, nor for the year ended 31 December 2020.

14. RELATED PARTY TRANSACTIONS

Sarah Vinall, wife of trustee, D J Vinall was paid a gross salary of £15,819 (2020 - £15,611) and pension contributions from the charity of £281 (2020 - £282). Income protection insurance was also provided for Sarah Vinall costing £275.

15. ACCOUNTING AND INDEPENDENT EXAMINATION

£770 was paid for the charity's independent examination in the year which included an element for accounts preparation.