

**Sanskriti Foundation (UK)**  
**Unaudited Financial Statements**  
**31 May 2024**

**CHAMBERLAINS UK LLP**

Chartered accountants  
173 Cleveland Street  
London  
UK  
W1T 6QR

# **Sanskriti Foundation (UK)**

## **Financial Statements**

**Year ended 31 May 2024**

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# **Sanskruti Foundation (UK)**

## **Trustees' Annual Report**

**Year ended 31 May 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

### **Reference and administrative details**

<b>Registered charity name</b>	Sanskruti Foundation (UK)
<b>Charity registration number</b>	1052886
<b>Principal office</b>	10 Cowbridge Road Harrow Middlesex HA3 9QA United Kingdom
<b>The trustees</b>	Chhaganlal J Dabhi Bhagwandas K Mistry Bhupendra Kansagra Bhavita Mehta (Retired 24 November 2023)
<b>Independent examiner</b>	Shamir Shah Chamberlains UK LLP 173 Cleveland Street London UK W1T 6QR

### **Structure, governance and management**

#### **Governing Document**

The organisation is governed by a declaration of trust deed on 9th January 1996 and is a registered charity under the registration number 1052886.

#### **Appointment of Trustees**

The organisation shall have at least three trustees. Every future trustee shall be appointed by a resolution of the trustees passed at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the charity.

#### **Public Benefit Statement**

In accordance with the Charities Act 2011, the trustees confirm that they have given due consideration to the Charity Commission Public Benefit Guidance as required by Section 4 of the Charities Act 2011.

# **Sanskriti Foundation (UK)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 May 2024**

### **Objectives and activities**

The organisation's objectives and activities are:

- 1) The relief of poverty in any part of the world;
- 2) The advancement of public education in the vedic philosophy and Indian culture;
- 3) The advancement of the Hindu religion; and
- 4) For such other charitable institutions as the Trustees shall decide.

Each year the trustees review the objectives and activities of Sanskriti Foundation (UK) to ensure that they continue to reflect the aims, goals and objectives. In carrying out this review the trustees have taken consideration of the Charity Commission's general guidance on public benefit including the supplementary public guidance on the advancement of religion for the public benefit.

### **Achievements and performance**

During the year, the organisation organised and ran two religious events which took place in Leicester and Harrow in September 2023. Both events were fortunate to have a well known Hindu spiritual leader, Ramesh Oza attend and members of the public had provided charitable donations to the organisation.

In addition, the organisation has provided charitable donations of £125,000 (2023: £95,000) out of which £25,000 was donated to London North West Hospital and £100,000 was donated to the Shri Vraj Bhagirathi Charitable Trust for educating tribal children.

### **Going concern**

The trustees believe that due to the availability of reserves, there are no material uncertainties about the charity's ability to continue for at least the next 12 months from the date of this report.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the major risks the charity may face;
- the establishment of systems and procedures designed to mitigate major risks; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### **Financial review**

During the year, the organisation received donations amounting to £220,451 (2023: £170,733) from the general public.

There has been no material change in the normal activities of the organisation during the year.

# **Sanskriti Foundation (UK)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 May 2024**

### **Plans for future periods**

The organisation's objective is to continue to advance and promote the understanding of the Indian culture and religion and in particular to teach the sanskrit language to others who would like to learn.

In addition, the Trustees of the organisation want to organise more events known as the Katha which is an Indian style of religious storytelling, performances of which are a ritual event in Hinduism, and often involve professional storytellers called kathavahchak or vyas, who recite the Hindu religious texts, such as the Puranas, Ramayana or Bhagavata Purana, often followed by a commentary, Pravachan.

### **Responsibilities of the Trustees**

The Charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.


The law applicable to the charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 26 March 2025 and signed on behalf of the board of trustees by:



**Bhupendra Kansagra**  
Trustee

# **Sanskruti Foundation (UK)**

## **Independent Examiner's Report to the Trustees of Sanskruti Foundation (UK)**

**Year ended 31 May 2024**

I report to the trustees on my examination of the financial statements of Sanskruti Foundation (UK) ('the charity') for the year ended 31 May 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shammir Shah  
Independent Examiner

Chamberlains UK LLP  
Chartered Accountants  
173 Cleveland Street  
London  
UK  
W1T 6QR

26 March 2025

# Sanskriti Foundation (UK)

## Statement of Financial Activities

Year ended 31 May 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	237,667	237,667	194,554
Other income	5	3,135	3,135	—
<b>Total income</b>		<u>240,802</u>	<u>240,802</u>	<u>194,554</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	173,395	173,395	103,311
Other expenditure	8	113	113	103
<b>Total expenditure</b>		<u>173,508</u>	<u>173,508</u>	<u>103,414</u>
<b>Net income and net movement in funds</b>		<u>67,294</u>	<u>67,294</u>	<u>91,140</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		221,089	221,089	129,949
<b>Total funds carried forward</b>		<u>288,383</u>	<u>288,383</u>	<u>221,089</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# Sanskriti Foundation (UK)

## Statement of Financial Position

31 May 2024

	Note	2024 £	£	2023 £
<b>Current assets</b>				
Debtors	12	17,216		67,946
Cash at bank and in hand		<u>278,068</u>		<u>158,244</u>
		<b>295,284</b>		<b>226,190</b>
<b>Creditors: amounts falling due within one year</b>	13	<u>6,901</u>		<u>5,101</u>
<b>Net current assets</b>			<b>288,383</b>	<b>221,089</b>
<b>Total assets less current liabilities</b>			<b>288,383</b>	<b>221,089</b>
<b>Net assets</b>			<b>288,383</b>	<b>221,089</b>
<b>Funds of the charity</b>				
Unrestricted funds			<b>288,383</b>	<b>221,089</b>
<b>Total charity funds</b>	14		<b>288,383</b>	<b>221,089</b>

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2025, and are signed on behalf of the board by:



Bhupendra Kansagra  
Trustee

The notes on pages 7 to 11 form part of these financial statements.



**Sanskriti Foundation (UK)**  
**Notes to the Financial Statements**  
**Year ended 31 May 2024**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 10 Cowbridge Road, Harrow, Middlesex, HA3 9QA, United Kingdom.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The Trustees believe that due to the availability of reserves, there are no material uncertainties about the charity's ability to continue for at least the next 12 months from the date of this report.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sanskriti Foundation (UK)

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	220,451	<b>220,451</b>	170,733	170,733
Gift Aid Tax recoverable	17,216	<b>17,216</b>	23,821	23,821
	<u>237,667</u>	<u><b>237,667</b></u>	<u>194,554</u>	<u>194,554</u>

# Sanskriti Foundation (UK)

## Notes to the Financial Statements (continued)

Year ended 31 May 2024

### 5. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	1,318	1,318	—	—
Other interest receivable	1,817	1,817	—	—
	<u>3,135</u>	<u>3,135</u>	<u>—</u>	<u>—</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Cost of charitable activity	169,796	169,796	100,010	100,010
Support costs	3,599	3,599	3,301	3,301
	<u>173,395</u>	<u>173,395</u>	<u>103,311</u>	<u>103,311</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Cost of charitable activity	169,796	—	169,796	100,010
Governance costs	—	3,599	3,599	3,301
	<u>169,796</u>	<u>3,599</u>	<u>173,395</u>	<u>103,311</u>

### 8. Other expenditure

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank charges	113	113	103	103
	<u>113</u>	<u>113</u>	<u>103</u>	<u>103</u>

### 9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows: -

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Sanskriti Foundation (UK)

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

### 12. Debtors

	2024	2023
	£	£
Other debtors	<u>17,216</u>	<u>67,946</u>

### 13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	<u>3,600</u>	<u>1,800</u>
Accruals and deferred income	<u>3,301</u>	<u>3,301</u>
	<u>6,901</u>	<u>5,101</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 June 2023	Income	Expenditure	At 31 May 2024
	£	£	£	£
General funds	<u>221,089</u>	<u>240,802</u>	<u>(173,508)</u>	<u>288,383</u>

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
General funds	<u>129,949</u>	<u>194,554</u>	<u>(103,414)</u>	<u>221,089</u>

### 15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	294,810	294,810
Creditors less than 1 year	<u>(6,901)</u>	<u>(6,901)</u>
<b>Net assets</b>	<u>287,909</u>	<u>287,909</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	226,190	226,190
Creditors less than 1 year	<u>(5,101)</u>	<u>(5,101)</u>
<b>Net assets</b>	<u>221,089</u>	<u>221,089</u>

## **Sanskruti Foundation (UK)**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 May 2024**

#### **16. Related parties**

During the year, the Foundation received donations totalling £35,501 (2023: £140,000) from the Trustees and their related parties.