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**LIVINGWAY MINISTRIES**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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## LIVINGWAY MINISTRIES

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**LIVINGWAY MINISTRIES**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**Trustees**                      Inewari Diete-Spiff  
                                      Hope Yoloye  
                                      Olutoyin Olaniyan  
                                      David Adonai  
                                      Olumide Lala (Chair of Trustees)  
                                      Rev David Adonai

**Charity registered  
number**                      1052878

**Principal office**            5 Carberry  
                                      Little Strand  
                                      London  
                                      NW9 5NY

**Bankers**                      Barclays Bank Plc

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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The Trustees present their annual report together with the financial statements of the Livingway Ministries for the year 1 October 2024 to 30 September 2025.

**Partnerships and Community Engagement**

Strengthening partnerships has been a key theme this year. A significant milestone was our engagement with the Barnet Food Partnership, enabling closer collaboration, better coordination of resources, and increased visibility for our services within the borough.

These links ensure that Livingway Ministries remains part of a wider network of organisations working together to address food poverty and community needs.

**Food Bank Operations**

The Barnet FoodShare Coop has continued to operate consistently, sustained with City Bridge Foundation's 5 years of funding. The Foodbank serves as a vital lifeline for individuals and families facing food insecurity.

Food has been collected from a range of food stores on a daily basis, allowing us to maintain a steady supply of essential groceries for the community. Through this ongoing operation, we have not only provided practical help but also strengthened relationships with local partners who donate and support our mission.

**NW9+ Hub – Over 60s Health and Wellbeing**

Our Over 60s health and wellbeing sessions, run under the name NW9+ Hub, have continued to flourish on Mondays and Tuesdays. The Hub has provided a safe, social, and supportive environment where older residents can participate in wellbeing activities, build friendships, and reduce isolation.

In addition to regular sessions, the group enjoyed memorable trips, including outings to the seaside and to the Market Place, which offered recreation, social connection, and positive mental health benefits. The financial support of the West Hendon Community Trust Fund has largely made this essential community support a possibility this year.

**Sowing Stitches – Skills, Enterprise and Outreach**

Living Way Ministries, funded by The National Lotteries Reaching Communities, provides arts and culture skills training known as Sowing Stitches which connects people from diverse orientation. This has grown into a vibrant expression of creativity, enterprise, and community support. In October, Sowing Stitches featured at the Black Business Fair in Brent Cross, showcasing local talent, promoting small business development, and representing the charity's commitment to economic empowerment.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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An ongoing business skills and enterprise workshop programme run by Wenta Group for Sowing Stitches trainees is providing business management skills towards succession by residents and for individuals who would become business owners in the foreseeable future while learning sewing and textile skills, and building confidence and a sense of achievement.

The Sowing Stitches, funded by North London Waste Authority, continues to offer monthly free Alterations and Repairs Sessions to residents from various parts of Barnet, such as Burnt Oak, Child's Hill, Colindale, Edgware, Friern Barnet, Hendon, and West Hendon, to enable beneficiaries extend the life of their clothing, save money and reduce waste, consequently reducing Carbon emission. These sessions have combined practical support with relational outreach, enabling volunteers and staff to connect with residents in a welcoming and dignified way.

**Housing and Financial Support to Residents**

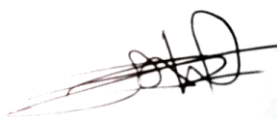
Beyond food and activities, Livingway Ministries has continued to respond to wider social and financial pressures affecting local residents. The charity has provided support with housing-related issues and access to housing support funds in collaboration with BOOST, part of The Barnet Group, helping individuals and families navigate challenging circumstances. This aspect of our work has ensured that people receive not only immediate relief but also guidance towards more stable and sustainable living situations.

**Closing Remarks**

In 2025, Livingway Ministries has remained faithful to its vision of serving the community with compassion, dignity, and practical support. The breadth of our activities—from food provision and wellbeing sessions to enterprise initiatives and housing support—demonstrates a holistic approach to community care.

On behalf of the Board of Trustees, sincere thanks are extended to all volunteers, staff, partners, donors, and participants who have contributed time, resources, and expertise. Together, we look forward to building on these foundations in the year ahead.

**Chairman  
Living Way Ministries.**



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**Reserves Policy Statement**

Reserves are pivotal to the long-term stability of our organisation. They provide financial safety net, enabling us to weather unexpected expenses or rise of running costs, shortfalls, stabilising our cashflow, and are available to respond to new opportunities. Unrestricted funds generated from Church donations, supporters' gifts, unrestricted grants, and unspent funds from grants which funders allow us to keep. They are general funds (reserves) that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Our reserves cover a minimum of 3 months of our organisation's running costs. We intensify project-specific and reserves funding as well as reduce expenditures to build up our reserves

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Structure, governance and management**

**a. Constitution**

Livingway Ministries is a registered charity, number 1052878, and is constituted under a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 January 2026 and signed on their behalf by:

**Olumide Lala**  
(Chair of Trustees)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**Independent Examiner's Report to the Trustees of Livingway Ministries ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 9 January 2026



**Kolade Andrew Alli ACMA**

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA



# LIVINGWAY MINISTRIES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	2	139,080	19,291	158,371	101,933
<b>Total income</b>		<b>139,080</b>	<b>19,291</b>	<b>158,371</b>	<b>101,933</b>
<b>Expenditure on:</b>					
Charitable activities	3	62,406	34,444	96,850	129,765
<b>Total expenditure</b>		<b>62,406</b>	<b>34,444</b>	<b>96,850</b>	<b>129,765</b>
<b>Net income/(expenditure)</b>		<b>76,674</b>	<b>(15,153)</b>	<b>61,521</b>	<b>(27,832)</b>
Transfers between funds	8	(13,908)	13,908	-	-
<b>Net movement in funds</b>		<b>62,766</b>	<b>(1,245)</b>	<b>61,521</b>	<b>(27,832)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	12,404	12,404	40,236
Net movement in funds		62,766	(1,245)	61,521	(27,832)
<b>Total funds carried forward</b>		<b>62,766</b>	<b>11,159</b>	<b>73,925</b>	<b>12,404</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

# LIVINGWAY MINISTRIES

## BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Cash at bank and in hand		75,125	13,004
		75,125	13,004
Creditors: amounts falling due within one year	7	(1,200)	(600)
<b>Net current assets</b>		73,925	12,404
<b>Total assets less current liabilities</b>		73,925	12,404
<b>Net assets excluding pension asset</b>		73,925	12,404
<b>Total net assets</b>		73,925	12,404
<b>Charity funds</b>			
Restricted funds	8	62,766	-
Unrestricted funds	8	11,159	12,404
<b>Total funds</b>		73,925	12,404

The financial statements were approved and authorised for issue by the Trustees on 09 January 2026 and signed on their behalf by:

**Olumide Lala**  
(Chair of Trustees)

The notes on pages 9 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Livingway Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**1. Accounting policies (continued)**

**1.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## LIVINGWAY MINISTRIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 2. Income from donations and legacies

	Restricted funds	Unrestricted funds General	Total 2025	Total 2024
	£	£	£	£
Acts 4:35 Donations	0	0	0	900
City of London	0	0	0	32,750
Community Barnet	6,250	0	6,250	20,000
Donations	0	19,291	19,291	18,680
John Lyons	0	0	0	5,000
Other Restricted Income	12,002	0	12,002	18,510
National Lottery	68,198	0	68,198	0
Citibridge	24,600	0	24,600	0
West Hendon Community	12,900	0	12,900	0
Barnet Homes	11,000	0	11,000	0
Young Barnet Fund	4,130	0	4,130	6,093
	139,080	19,291	158,371	101,933

#### 3. Expenditure on charitable activities

	Restricted funds	Unrestricted funds General	Total 2025	Total 2024
	£	£	£	£
Accountancy Fees	0	600	600	1,300
Acts 4:35 - Relieve of hardship	9,200	0	9,200	5,801
Church Expenses	0	0	0	6,163
Contribution to Christian Mission & Missionary work	85	1,913	1,998	15,306
Fabric and design training including educational sewing machine	9,338	831	10,169	18,543
FFF - Missionary; Convention Fees & Tithes for extension	0	7,224	7,224	341
Independent examiner's fee	0	600	600	600
Insurance	7,322	0	7,322	1,598
Miscellaneous Expenses	1,064	3,072	4,136	5,112
Motor Vehicle Expenses & Travel	5,881	0	5,881	4,866
Postage, Printing, Stationery and, Publications	0	2,475	2,475	845
Premises Costs	7,197	0	7,197	9,438
Rent	12,500	0	12,500	3,979
Telephone & Data Cost	0	3,226	3,226	1,677
Training	0	627	627	7,114
Volunteer expenses	1,490	0	1,490	3,780
Wages and salaries	8,328	0	8,328	24,302
Ministry Building Project	0	0	0	19,000
	62,406	34,444	96,850	129,765

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

4. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>600</u>	<u>600</u>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, no Trustee expenses have been incurred (2024 - £NIL).

6. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>1,200</u>	<u>600</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

7. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2025 £
<b>Unrestricted funds</b>					
General Funds	12,404	19,291	(34,444)	13,908	11,159
<b>Restricted funds</b>					
Restricted Fund	-	139,080	(62,406)	(13,908)	62,766
<b>Total of funds</b>	12,404	158,371	(96,850)	-	73,925

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2024 £</i>
<b>Unrestricted funds</b>					
General Funds	(25,860)	18,680	(38,156)	57,740	12,404
<b>Restricted funds</b>					
Restricted Fund	66,096	83,253	(91,609)	(57,740)	-
<b>Total of funds</b>	<u>40,236</u>	<u>101,933</u>	<u>(129,765)</u>	<u>-</u>	<u>12,404</u>