LIVINGWAY MINISTRIES

England & Wales · Charity number 1052878

Details

Other names	LIVING WAY
Status	Registered
Legal form	Trust
Registered	1996-02-15
Register	View on the Charity Commission register

Contact

Address	5 Carberry Little Strand London NW9 5NY
Phone	02083583567
Email	livingway@email.com
Website	https://livingwayministries.net

Activities

Objects: TO ADVANCE CHRISTIANITY TO PROMULGATE THE TEACHING OF JESUS CHRIST; TO EVANGELISE IN THE POWER OF THE HOLY SPIRIT.

Activities: Living Way seeks to relieve poverty through information, advice, counselling, advocacy, training, work experience, job search, skills audit, CV writing & reference provision.In collaboration with statutory, voluntary and private organisations, Living Way supports people of all orientation, especially children & young people, to achieve their potentials towards becoming whole persons.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Ghana
- Nigeria
- Philippines
- Uganda
- United States
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£158,371	£96,850	-	-
2024-09-30	£101,933	£129,765	-	-
2023-09-30	£158,002	£165,584	-	-
2022-09-30	£135,664	£112,123	-	-
2021-09-30	£130,738	£152,923	-	-

Trustees

Name	Role	Appointed
Olumide Lala	Chair	2022-07-15
Inewari Myriam Diete-Spiff		2024-10-01
Olutoyin Olaniyan		2019-08-31
Rev David Adonai		2022-07-02
Rev HOPE YOLOYE		2014-03-12

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LIVINGWAY MINISTRIES

England & Wales - Charity number 1052878

Accounts

Charity number: 1052878

LIVINGWAY MINISTRIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

LIVINGWAY MINISTRIES

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees	Inewari Diete-Spiff Hope Yoloye Olutoyin Olaniyan David Adonai Olumide Lala (Chair of Trustees) Rev David Adonai
Charity registered number	1052878
Principal office	5 Carberry Little Strand London NW9 5NY
Bankers	Barclays Bank Plc

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the financial statements of the Livingway Ministries for the year 1 October 2024 to 30 September 2025.

Partnerships and Community Engagement

Strengthening partnerships has been a key theme this year. A significant milestone was our engagement with the Barnet Food Partnership, enabling closer collaboration, better coordination of resources, and increased visibility for our services within the borough.

These links ensure that Livingway Ministries remains part of a wider network of organisations working together to address food poverty and community needs.

Food Bank Operations

The Barnet FoodShare Coop has continued to operate consistently, sustained with City Bridge Foundation's 5 years of funding. The Foodbank serves as a vital lifeline for individuals and families facing food insecurity.

Food has been collected from a range of food stores on a daily basis, allowing us to maintain a steady supply of essential groceries for the community. Through this ongoing operation, we have not only provided practical help but also strengthened relationships with local partners who donate and support our mission.

NW9+ Hub – Over 60s Health and Wellbeing

Our Over 60s health and wellbeing sessions, run under the name NW9+ Hub, have continued to flourish on Mondays and Tuesdays. The Hub has provided a safe, social, and supportive environment where older residents can participate in wellbeing activities, build friendships, and reduce isolation.

In addition to regular sessions, the group enjoyed memorable trips, including outings to the seaside and to the Market Place, which offered recreation, social connection, and positive mental health benefits. The financial support of the West Hendon Community Trust Fund has largely made this essential community support a possibility this year.

Sowing Stitches – Skills, Enterprise and Outreach

Living Way Ministries, funded by The National Lotteries Reaching Communities, provides arts and culture skills training known as Sowing Stitches which connects people from diverse orientation. This has grown into a vibrant expression of creativity, enterprise, and community support. In October, Sowing Stitches featured at the Black Business Fair in Brent Cross, showcasing local talent, promoting small business development, and representing the charity's commitment to economic empowerment.

An ongoing business skills and enterprise workshop programme run by Wenta Group for Sowing Stitches trainees is providing business management skills towards succession by residents and for individuals who would become business owners in the foreseeable future while learning sewing and textile skills, and building confidence and a sense of achievement.

The Sowing Stitches, funded by North London Waste Authority, continues to offer monthly free Alterations and Repairs Sessions to residents from various parts of Barnet, such as Burnt Oak, Child's Hill, Colindale, Edgware, Friern Barnet, Hendon, and West Hendon, to enable beneficiaries extend the life of their clothing, safe money and reduce waste, consequently reducing Carbon emission. These sessions have combined practical support with relational outreach, enabling volunteers and staff to connect with residents in a welcoming and dignified way.

Housing and Financial Support to Residents

Beyond food and activities, Livingway Ministries has continued to respond to wider social and financial pressures affecting local residents. The charity has provided support with housing-related issues and access to housing support funds in collaboration with BOOST, part of The Barnet Group, helping individuals and families navigate challenging circumstances. This aspect of our work has ensured that people receive not only immediate relief but also guidance towards more stable and sustainable living situations.

Closing Remarks

In 2025, Livingway Ministries has remained faithful to its vision of serving the community with compassion, dignity, and practical support. The breadth of our activities—from food provision and wellbeing sessions to enterprise initiatives and housing support—demonstrates a holistic approach to community care.

On behalf of the Board of Trustees, sincere thanks are extended to all volunteers, staff, partners, donors, and participants who have contributed time, resources, and expertise. Together, we look forward to building on these foundations in the year ahead.

Chairman
Living Way Ministries.

Reserves Policy Statement
Reserves are pivotal to the long-term stability of our organisation. They provide financial safety net, enabling us to weather unexpected expenses or rise of running costs, shortfalls, stabilising our cashflow, and are available to respond to new opportunities. Unrestricted funds generated from Church donations, supporters' gifts, unrestricted grants, and unspent funds from grants which funders allow us to keep. They are general funds (reserves) that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Our reserves cover a minimum of 3 months of our organisation's running costs. We intensify project-specific and reserves funding as well as reduce expenditures to build up our reserves

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Livingway Ministries is a registered charity, number 1052878, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 January 2026 and signed on their behalf by:

Olumide Lala
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Independent Examiner's Report to the Trustees of Livingway Ministries ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 9 January 2026

Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	2	**139,080**	**19,291**	**158,371**	*101,933*
Total income		**139,080**	**19,291**	**158,371**	*101,933*
Expenditure on:					
Charitable activities	3	**62,406**	**34,444**	**96,850**	*129,765*
Total expenditure		**62,406**	**34,444**	**96,850**	*129,765*
Net income/(expenditure)		**76,674**	**(15,153)**	**61,521**	*(27,832)*
Transfers between funds	8	**(13,908)**	**13,908**	**-**	*-*
Net movement in funds		**62,766**	**(1,245)**	**61,521**	*(27,832)*
Reconciliation of funds:					
Total funds brought forward		**-**	**12,404**	**12,404**	*40,236*
Net movement in funds		**62,766**	**(1,245)**	**61,521**	*(27,832)*
Total funds carried forward		**62,766**	**11,159**	**73,925**	*12,404*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
			-		*-*
Current assets					
Cash at bank and in hand		**75,125**		*13,004*	
		75,125		*13,004*	
Creditors: amounts falling due within one year	7	**(1,200)**		*(600)*	
Net current assets			**73,925**		*12,404*
Total assets less current liabilities			**73,925**		*12,404*
Net assets excluding pension asset			**73,925**		*12,404*
Total net assets			**73,925**		*12,404*
Charity funds					
Restricted funds	8		**62,766**		*-*
Unrestricted funds	8		**11,159**		*12,404*
Total funds			**73,925**		*12,404*

The financial statements were approved and authorised for issue by the Trustees on 09 January 2026 and signed on their behalf by:

Olumide Lala
(Chair of Trustees)

The notes on pages 9 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Livingway Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds	Unrestricted funds General	Total 2025	Total 2024
	£	£	£	£
Acts 4:35 Donations	0	0	0	900
City of London	0	0	0	32,750
Community Barnet	6,250	0	6,250	20,000
Donations	0	19,291	19,291	18,680
John Lyons	0	0	0	5,000
Other Restricted Income	12,002	0	12,002	18,510
National Lottery	68,198	0	68,198	0
Citibridge	24,600	0	24,600	0
West Hendon Community	12,900	0	12,900	0
Barnet Homes	11,000	0	11,000	0
Young Barnet Fund	4,130	0	4,130	6,093
	139,080	19,291	158,371	101,933

3. Expenditure on charitable activities

	Restricted funds	Unrestricted funds General	Total 2025	Total 2024
	£	£	£	£
Accountancy Fees	0	600	600	1,300
Acts 4:35 - Relieve of hardship	9,200	0	9,200	5,801
Church Expenses	0	0	0	6,163
Contribution to Christian Mission & Missionary work	85	1,913	1,998	15,306
Fabric and design training including educational sewing machine	9,338	831	10,169	18,543
FFF - Missionary; Convention Fees & Tithes for extension	0	7,224	7,224	341
Independent examiner's fee	0	600	600	600
Insurance	7,322	0	7,322	1,598
Miscellaneous Expenses	1,064	3,072	4,136	5,112
Motor Vehicle Expenses & Travel	5,881	0	5,881	4,866
Postage, Printing, Stationery and, Publications	0	2,475	2,475	845
Premises Costs	7,197	0	7,197	9,438
Rent	12,500	0	12,500	3,979
Telephone & Data Cost	0	3,226	3,226	1,677
Training	0	627	627	7,114
Volunteer expenses	1,490	0	1,490	3,780
Wages and salaries	8,328	0	8,328	24,302
Ministry Building Project	0	0	0	19,000
	62,406	34,444	96,850	129,765

4. Independent examiner's remuneration

	2025 £	*2024* *£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**600**	*600*

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 30 September 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

6. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Accruals and deferred income	**1,200**	*600*

7. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2025 £
Unrestricted funds					
General Funds	**12,404**	**19,291**	**(34,444)**	**13,908**	**11,159**
Restricted funds					
Restricted Fund	**-**	**139,080**	**(62,406)**	**(13,908)**	**62,766**
Total of funds	**12,404**	**158,371**	**(96,850)**	**-**	**73,925**

8. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 30 September 2024* £
Unrestricted funds					
General Funds	*(25,860)*	*18,680*	*(38,156)*	*57,740*	*12,404*
Restricted funds					
Restricted Fund	*66,096*	*83,253*	*(91,609)*	*(57,740)*	*-*
Total of funds	*40,236*	*101,933*	*(129,765)*	*-*	*12,404*

LIVINGWAY MINISTRIES

England & Wales - Charity number 1052878

Accounts

Charity number: 1052878

LIVINGWAY MINISTRIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

LIVINGWAY MINISTRIES

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees	Lola Olatuyi Hope Yoloye Olutoyin Olaniyan Olumide Lala Rev David Adonai
Charity registered number	1052878
Principal office	5 Carberry Little Strand London NW9 5NY
Bankers	Barclays Bank Plc

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the Livingway Ministries for the year 1 October 2023 to 30 September 2024.

Living Way Ministries remains focused on relieving hardship, preventing poverty, and promoting community well-being, in spite of the ongoing financial challenges facing the nation in 2024. By continuing to build partnerships, deliver impactful programmes, and embrace sustainable practices, we aim to create a more equitable and resilient future for our community. Through the unwavering support of our funders—Barnet Council, City Bridge Trust, John Lyon's Charity, and The Mercer's Company via the Charity of Sir Richard Whittington—we continue to meet the needs of our beneficiaries and stakeholders. These contributions enable us to execute various community projects and initiatives, with notable support from City Bridge Trust in delivering training that benefits all stakeholders.

Our organisation's objectives align closely with those of our funders, ensuring that we meet shared goals of empowering beneficiaries, reducing inequality, and fostering self-sustainability. Our efforts focus on providing employment skills, supporting vulnerable individuals, and driving improvements in our policies and practices to meet the highest standards.

Our Activities

1. **Barnet Day of Prayer**
   This annual event, convened by Living Way Ministries, brings together churches and leaders from various sectors across the borough. The event consistently sees participation from the sitting Mayor and other community leaders, fostering unity and spiritual renewal.

2. **Cost of Living Support**
   In partnership with Acts 435, a Christian organisation, and Barnet Homes through BOOST, we have provided financial support and advocacy to 82 families, addressing critical cost-of-living challenges.

3. **Foodbank**
   Our foodbank has served over 28,600 individuals, families and people aged over 60 with nourishing food, advice, and support. Through advice sessions, 1850 food share users enhanced their self-awareness. Our sustainable development goal aligns with the United Nations—achieving Zero Hunger by 2030.

4. NW9+ Hub
   Launched as a club in 2023, it is a continuation of Warm Space funded by Barnet Council in 2022. Based in St Matthias Church of England Hall, it provides inclusive social education and wellness initiative for people over the age of 60 in West Hendon. Over 45 elderly men and women now benefit from twice weekly fitness exercises, foodbank, light lunch, arts &crafts, health awareness short talks, and quarterly educational Day Trips made possible with sizeable community fund by West Hendon Community Trust.

5. **Sowing Stitches**
   Funded by the Sir Richard Whittington's Charity through The Mercer's Company which ended in February, this initiative operates in Colindale and Edgware. 75 adults have completed tailoring skills training, with 25 becoming self-employed, earning income through dressmaking, arts, and crafts. Trainees have continued

Our Activities (cont)

to be supported from the reserves budget while awaiting funding outcome of the application to The National Lottery Community Fund.

6. **Youth Support**
   This year, we were able to support hundreds of children and young people, helping them achieve their potentials to become relevant leaders. In collaboration with our partners, we continue to encourage parenting across cultures and support children and families or positive future outcomes and community interdependence and safety.

Partnerships and Collaborations Living Way Ministries works closely with a network of organisations to maximize impact:

- **St Peter's Church, Edgware**: Collaborative community regeneration efforts, skills training support, and co-hosting the Barnet Day of Prayer.

- **Metropolitan Thames Valley Housing**: Foodbank services and onboarding support for beneficiaries.

- Aidexcel Support Services: co facilitating parents programme and support for people with complex challenges and their families.

- **CB Plus (CommUNITY Barnet)**: Advocacy for BAME-led organisations and involvement in BAME business sustainability research.

- **Young Barnet Foundation**: Training, funding, and advocacy for children and youth initiatives.

- **Colindale Community Consortium**: Resource and information sharing.

- **Hendon Christian Housing Association**: Financial and advocacy support.

Barnet Together: Membership benefits, information, and support.

Sustainability Policy

Living Way Ministries is committed to the United Nations Sustainable Development Goals and Barnet's Net Zero 2030 initiative. Our staff and service users were regularly made aware of the need for environmental sustainability and the consequences of deviation from global Net Zero agenda. Key initiatives include:

- **Recycling and Waste Reduction**: Improvements in recycling processes and reduced paper and fabric waste. During this year, our staff participated in Sustainable Fashion Design training by University of Arts London. This led to our Sowing Stitches undertaking clothes repair, alterations and up cycling free once a month in different wards around the borough to reduce methane emission caused by textiles landfilling.

- **Energy Efficiency**: Monitoring energy, water use, and waste production.

- **Eco-Auditing**: Appointing a responsible person for eco-audits and raising staff awareness.

Food Waste Reduction: Preventing over 75000 tons of surplus food from entering landfills, saving an estimated one million pounds and reducing carbon emissions. Nutrition Therapist has been engaged for monthly food safety and healthy eating for human and environmental sustainability.

Reserves Policy Statement
Reserves are pivotal to the long-term stability of our organisation. They provide financial safety net, enabling us to weather unexpected expenses or rise of running costs, shortfalls, stabilising our cashflow, and are available to respond to new opportunities. Unrestricted funds generated from Church donations, supporters' gifts, unrestricted grants, and unspent funds from grants which funders allow us to keep. They are general funds (reserves) that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Our reserves cover a minimum of 3 months of our organisation's running costs. We intensify project-specific and reserves funding as well as reduce expenditures to build up our reserves

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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Approved by order of the members of the board of Trustees on 2nd January 2025 and signed on their behalf by:

Olumide Lala

Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner's Report to the Trustees of Livingway Ministries ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 3 January 2025

Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	2	**83,253**	**18,680**	**101,933**	*158,002*
Total income		**83,253**	**18,680**	**101,933**	*158,002*
Expenditure on:					
Charitable activities	3	**91,609**	**38,156**	**129,765**	*165,584*
Total expenditure		**91,609**	**38,156**	**129,765**	*165,584*
Net expenditure		**(8,356)**	**(19,476)**	**(27,832)**	*(7,582)*
Transfers between funds	8	**(57,740)**	**57,740**	**-**	*-*
Net movement in funds		**(66,096)**	**38,264**	**(27,832)**	*(7,582)*
Reconciliation of funds:					
Total funds brought forward		**66,096**	**(25,860)**	**40,236**	*47,818*
Net movement in funds		**(66,096)**	**38,264**	**(27,832)**	*(7,582)*
Total funds carried forward		**-**	**12,404**	**12,404**	*40,236*

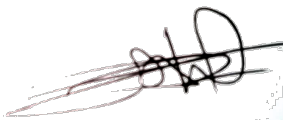
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note		2024 £		*2023 £*
Fixed assets					
			-		*-*
Current assets					
Cash at bank and in hand		**13,004**		*40,736*	
		13,004		*40,736*	
Creditors: amounts falling due within one year	7	**(600)**		*(500)*	
Net current assets			**12,404**		*40,236*
Total assets less current liabilities			**12,404**		*40,236*
Net assets excluding pension asset			**12,404**		*40,236*
Total net assets			**12,404**		*40,236*
Charity funds					
Restricted funds	8		**-**		*66,096*
Unrestricted funds	8		**12,404**		*(25,860)*
Total funds			**12,404**		*40,236*

The financial statements were approved and authorised for issue by the Trustees on 2nd January 2025 and signed on their behalf by:



Olumide Lala

Chairman of Trustees

The notes on pages 9 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Livingway Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Income from donations and legacies

	Restricted funds	Unrestricted funds General	Total 2024	Total 2023
	£	£	£	£
Acts 4:35 Donations	900	0	900	4,050
City of London	32,750	0	32,750	24,563
Community Barnet	20,000	0	20,000	10,000
Donations	0	18,680	18,680	15,162
John Lyons	5,000	0	5,000	47,000
Mercers Trustee	0	0	0	24,000
Other Restricted Income	18,510	0	18,510	2,570
RBS LBB Payments	0	0	0	9,360
Young Barnet Fund	6,093	0	6,093	16,502
J.Haus Housing Trust	0	0	0	4,795
	83,253	18,680	101,933	158,002

Res Gen

3. Expenditure on charitable activities

	Restricted funds	Unrestricted funds General	Total 2024	Total 2023
	£	£	£	£
Accountancy Fees	0	1,300	1,300	1,100
Acts 4:35 - Relieve of hardship	5,801	0	5,801	7,810
Church Expenses	0	6,163	6,163	12,995
Contribution to Christian Mission & Missionary work	152	15,154	15,306	9,864
Fabric and design training incl educational sewing machine	18,543	0	18,543	16,448
FFF - Missionary; Convention Fees & Tithes for extension	0	341	341	6,731
Independent examiner's fee	0	600	600	500
Insurance	1,598	0	1,598	613
Miscellaneous Expenses	150	4,962	5,112	4,639
Motor Vehicle Expenses & Travel	4,866	0	4,866	8,184
Postage, Printing, Stationery and, Publications	0	845	845	4,281
Premises Costs	9,438	0	9,438	30,516
Rent	3,979	0	3,979	2,250
Telephone & Data Cost	0	1,677	1,677	1,489
Training	0	7,114	7,114	4,842
Volunteer expenses	3,780	0	3,780	5,540
Wages and salaries	24,302	0	24,302	28,782
Ministry Building Project	19,000	0	19,000	19,000
	91,609	38,156	129,765	165,584

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**600**	*500*

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 30 September 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

6. Creditors: Amounts falling due within one year

	2024 £	*2023 £*
Accruals and deferred income	**600**	*500*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
Unrestricted funds					
General Funds	**(25,860)**	**18,680**	**(38,156)**	**57,740**	**12,404**
Restricted funds					
Restricted Fund	**66,096**	**83,253**	**(91,609)**	**(57,740)**	**-**
Total of funds	**40,236**	**101,933**	**(129,765)**	**-**	**12,404**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2022 £	*Income* £	*Expenditure* £	*Balance at 30 September 2023* £
Unrestricted funds				
General Funds	*86*	*14,162*	*(40,108)*	*(25,860)*
Restricted funds				
Restricted Fund	*47,732*	*143,840*	*(125,476)*	*66,096*
Total of funds	*47,818*	*158,002*	*(165,584)*	*40,236*

LIVINGWAY MINISTRIES

England & Wales - Charity number 1052878

Accounts

Charity number: 1052878

LIVINGWAY MINISTRIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

LIVINGWAY MINISTRIES

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees	Lola Olatuyi Hope Yoloye Olutoyin Olaniyan Folorunso Makinde Olumide Lala Rev David Adonai
Charity registered number	1052878
Principal office	5 Carberry Little Strand London NW9 5NY
Bankers	Barclays Bank Plc

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of the Livingway Ministries for the year 1 October 2022 to 30 September 2023.

Despite nationwide financial challenges, Living Way Ministries has continued to deliver services, providing support to all beneficiaries and all our operatives, collaborating with other networking and consortia organizations by the enabling support of our funders: Barnet Council, City Bridge Trust, John Lyon's Charity and The Mercer's Company through the Charity of Sir Richard Whittington. The financial, support empowers us to fulfil various community project activities, and especially the training provision by the City Bridge has been beneficial to us and all the stakeholders.

Our organization's and all our funders' objectives are fully met, resourcing our beneficiaries' best interests to level up and bridge equality gaps. We provide employment skills towards self-sustainable goal, we support and relieve vulnerable people in their journeys toward health, strength, and agility. We review our policies and improve our practices, supported by our funders.

OUR ACTIVITIES

Barnet Day of Prayer An open yearly prayer, convened by Living Way Ministries is hosted by many participating Churches. Leaders of various functions in the borough are invited, every sitting Mayor attends.

Cost of Living Support: In collaboration with Acts 435 a Christian organisation, and Barnet Homes through Boost, we have provided advocacy and financial support to 83 families.

Foodbank: an estimated **28,600** people accessed good quality nourishing food and advice and support; 980 food share users benefited from advice session with improved self-awareness. Our SUSTAINABLE development goal is Zero Hunger by 2030

Sowing Stitches: At 2 venues, Grahame Park and Stonegrove Estates funded by the Sir Richard Whittington's Charity through The Mercer's Company. 75 adults completed tailoring skills training, of which 25 have become self-employed, making money by making dresses, arts & crafts. 30 people are currently training, 15 at each venue, and 20 new beginners are starting on October 6th, most are referred by DWP.

Welcome House Warm Space - We ran 2 Warm Spaces during the past cold weather season, partly funded by Barnet Council and National Welcome House Initiative. One in Colindale, and the other which is at West Hendon has become a permanent community hub. A minimum of 17 people meet weekly for fitness training and exercise, skills training and practice, social activities, and food bank services.

,

Youth- 450 children and young people were supported to live, enjoy, and work towards achieving potentials and become positive leaders this year. Two of our older young people with complex issues have recently commenced University education, because of our direct early intervention and support. In partnership with AidExcel, a support service provider for young adults with complex issues, we have provided parenting programmes for 20 parents, funded by John Lyon's Charity. Parents are involved and resourced to support the well-being of their children. We provide parents programme to create awareness and to empower the parents for positive parenting which would result in cohesive family and community safety.

Partnership & Consortium:
St Peter's Church, OneStonegrove - Partnership and collaborative services towards communities' regeneration. We share resources and co-host Barnet Day of Prayer in September of each year.

Metropolitan Thames Valley Housing - As partners of Metropolitan Thames Valley Housing, we provide food bank services and collaborate and actively participate in on-boarding benefits.

CB Plus: Formerly known as CommUNITY Barnet as a member organisation, we benefit from supports and advocacy as BAME led organisation in Barnet, and are involved in research led by Middlesex University for the benefit of BAME Business sustainability and Young People Thrive activities in collaboration with ORRI, a specialist eating disorders treatment service providers across 21 London Boroughs.

Young Barnet Foundation - providing training, funding, and advocacy for the work with our children and young people.

Colindale Community Consortium - publicity, information and resources sharing.

Colindale Community Trust - information and resources sharing.

Hendon Christian Housing Association - financial and advocacy supports as and when available.

Barnet Together - an umbrella membership organisation providing information and support

Young Barnet Foundation - providing training, funding, and advocacy for the work with our children and young people.

Colindale Community Consortium - publicity, information and resources sharing.

Colindale Community Trust - information and resources sharing.

Hendon Christian Housing Association - financial and advocacy supports as and when available.

Barnet Together - an umbrella membership organisation providing information and support.

Sustainability Policy
We are dedicated to the United Nations Sustainable Development Goals and committed to BarNET Zero 2030. During the year, our staff and trustees had training sessions on Environmental Sustainability, funded by City Bridge Trust to:

- Review recycling processes.
- Identify areas of improvement in infrastructure and communications, particularly in individual offices. Improvement of staff engagement and compliance.
- Find opportunities to reduce paper use and fabrics waste, and how to communicate this to staff.
- Improvement of energy and waste efficiency.
- Implementation of Environmental Policy.

We have identified our areas of strength and weakness. We have saved at least 50,000 tons good surplus food from landfill and carbon emission pollution, estimated at £950000 (https://www.bbc.co.uk/news/uk-scotland-63385874.amp).

Our next steps to relieving hardships and preventing poverty:

1. Human Sustainability

Continuing to reduce food poverty and hunger through redistribution and raising food safety and healthy eating awareness,
Increasing soft and employability skills training and referrals,
Providing access to supervised practical skills performance and
Expanding our collaboration with other organisations and businesses beyond our locality to benefit trainees.

2. Environmental Sustainability -

We are Eco Auditing towards Zero emission by 2030**.**
We have -
Identified boundaries, and
We will appoint a responsible person for eco-auditing.
We are now – raising awareness of impacts and the “dos and don’ts” among staff, both verbally and through signage.
Monitoring & Reporting of energy use, water use, and waste production.
Reviewing the Environmental Policy annually and keeping up to date.

We look forward to a wider, bigger, better and more productive 2024.

Hope Yoloye

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Livingway Ministries is a registered charity, number 1052878, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 February 2024 and signed on their behalf by:

Folorunso Makinde

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's Report to the Trustees of Livingway Ministries ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 9 February 2024

Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	2	**143,840**	**14,162**	**158,002**	*135,664*
Total income		**143,840**	**14,162**	**158,002**	*135,664*
Expenditure on:					
Charitable activities	3	**125,476**	**40,108**	**165,584**	*112,123*
Total expenditure		**125,476**	**40,108**	**165,584**	*112,123*
Net movement in funds		**18,364**	**(25,946)**	**(7,582)**	*23,541*
Reconciliation of funds:					
Total funds brought forward		**47,732**	**86**	**47,818**	*24,277*
Net movement in funds		**18,364**	**(25,946)**	**(7,582)**	*23,541*
Total funds carried forward		**66,096**	**(25,860)**	**40,236**	*47,818*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note		2023 £		*2022* *£*
Fixed assets					
			-		-
Current assets					
Cash at bank and in hand		**40,736**		*48,318*	
		40,736		*48,318*	
Creditors: amounts falling due within one year	7	**(500)**		*(500)*	
Net current assets			**40,236**		*47,818*
Total assets less current liabilities			**40,236**		*47,818*
Net assets excluding pension asset			**40,236**		*47,818*
Total net assets			**40,236**		*47,818*
Charity funds					
Restricted funds	8		**66,096**		*47,732*
Unrestricted funds	8		**(25,860)**		*86*
Total funds			**40,236**		*47,818*

The financial statements were approved and authorised for issue by the Trustees on 9 February 2024 and signed on their behalf by:

Folorunso Makinde

The notes on pages 9 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Livingway Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Income from charitable activities

	Restricted funds	Unrestricted funds General	Total 2023	Total 2022
	£	£	£	£
Acts 4:35 Donations	4,050	0	4,050	300
City of London	24,563	0	24,563	8,188
Community Barnet	10,000	0	10,000	0
Donations	1,000	14,162	15,162	17,913
John Lyons	47,000	0	47,000	35,000
Locality	0	0	0	0
Mercers Trustee	24,000	0	24,000	31,137
Other Restricted Income	2,570	0	2,570	3,429
RBS LBB Payments	9,360	0	9,360	25,321
Young Barnet Fund	16,502	0	16,502	14,376
J.Haus Housing Trust	4,795	0	4,795	0
	143,840	14,162	158,002	135,664

3. Expenditure on charitable activities

	Restricted funds	Unrestricted funds General	Total 2023	Total 2022
	£	£	£	£
Accountancy Fees	0	1,100	1,100	600
Acts 4:35 - Relieve of hardship	7,810	0	7,810	6,252
Church Expenses	0	12,995	12,995	2,537
Contribution to Christian Mission & Missionary work	2,864	7,000	9,864	10,822
Fabric and design training incl educational sewing machine	16,448	0	16,448	25,474
FFF - Missionary; Convention Fees & Tithes for extension	5,719	1,012	6,731	0
Independent examiner's fee	0	500	500	500
Insurance	613	0	613	1,233
Miscellaneous Expenses	0	4,639	4,639	678
Motor Vehicle Expenses & Travel	8,184	0	8,184	10,307
Postage, Printing, Stationery and, Publications	0	4,281	4,281	944
Premises Costs	30,516	0	30,516	13,077
Rent	0	2,250	2,250	2,250
Telephone & Data Cost	0	1,489	1,489	989
Training	0	4,842	4,842	15,852
Volunteer expenses	5,540	0	5,540	5,459
Wages and salaries	28,782	0	28,782	15,149
Ministry Building Project	19,000	0	19,000	0
	125,476	40,108	165,584	112,123

4. Independent examiner's remuneration

	2023 £	*2022* *£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**500**	*500*

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 30 September 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

6. Creditors: Amounts falling due within one year

	2023 £	*2022* *£*
Accruals and deferred income	**500**	*500*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds	**86**	**14,162**	**(40,108)**	**(25,860)**
Restricted funds				
Restricted Fund	**47,732**	**143,840**	**(125,476)**	**66,096**
Total of funds	**47,818**	**158,002**	**(165,584)**	**40,236**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2021 £	*Income £*	*Expenditure £*	*Balance at 30 September 2022 £*
Unrestricted funds				
General Funds	*11,245*	*17,913*	*(29,072)*	*86*
Restricted funds				
Restricted Fund	*13,032*	*117,751*	*(83,051)*	*47,732*
Total of funds	*24,277*	*135,664*	*(112,123)*	*47,818*

LIVINGWAY MINISTRIES

England & Wales - Charity number 1052878

Accounts

Charity registration number: 1052878

Livingway Ministries

Annual Report and Financial Statements

for the Year Ended 30 September 2022

Livingway Ministries

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Livingway Ministries

Reference and Administrative Details

Trustees

Lola Olatuyi

Hope Yoloye

Olutoyin Olaniyan

Folorunso Makinde

Jane Tuhurirwe – Appointed 14th July 2022

Olumide Lala – Appointed 15th July 2022

Principal Office

Flat 5
Carberry
Little Strand
London
NW9 5NY

Charity Registration Number

1052878

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

Livingway Ministries

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2022.

Objectives and activities

These past few years have been years of challenges, from Ebola that got the nations of the world more connected, rising to avert the challenges of medical emergencies in several parts of Africa. Just as respite was becoming a permanent rest, COVID-19 struck, leaving many young people as orphans, others became childless, many became jobless, and more are impoverished. Quite a number of the eventful pandemic continued through 2022. With more blows to families worldwide, is the war in Ukraine and shortages of essential commodities topped by rising cost of living. As Hollie Beatie reflected on the hidden cost of living crisis (People's Health Trust, 14/4/2022), very significant is its impact on mental health. As scary as the present challenging uncertainties are, there is hope. Living Way Ministries is well positioned to fulfil God's word. Whereas there is casting down, we continue to make lifting up possible for the beneficiaries of our services (Job 22:29) by re-distributing good surplus food, providing advice, advocacy support and skills training to men, women, young and old. Our services are enabled by the financial and organisational support provided by John Lyon's Charity, The Mercers Company through the Charity of Sir Richard Whittington, City Bridge Trust, Greater London Authority, London Borough of Barnet and regular donations from Charities Trust, Hendon Christian Housing Association, individual Philanthropists, Church offerings and Crowdfunds.

Our organisation is based in Grahame Park Estate in Colindale, an area of regeneration ranked in the 10 percentile indices of deprivation. Grahame Park is amongst the 20% most deprived neighbourhoods in the country. This is predominately driven by the local population suffering from income deprivation and involuntary exclusion from the labour market (http://dclgapps.communities.gov.uk/imd/iod_index.html#). Estimated median household income in the local area is also lower than both London and national average according to Barnet Ward data, (https://londondatastore-upload.s3.amazonaws.com/instant-atlas/ward-profiles-html/atlas.html? filter=filler4,Barnet). Over 85% of Living Way Ministries' stakeholders have lived experience of deprivation, consequential of generational poverty and its hardships.

Our tailoring and haircare skills programme is producing expected outcomes. The skills training, delivered over a short time period, is improving residents livelihoods. Some are creating self-employment in their front rooms to relieve rising cost of living (mylondonnews, 27 Oct 2022), and others who are making theirs and their families' dresses. The skills training to create a culture of self-sufficiency and interdependence is financially supported by the Charity of Sir Richard Whittington and Barnet Council in February 2022. While the immediate remedy to food poverty and environmental pollution is made possible with the dual funding of The City Bridge Trust in March and July 2022 (https://news.cityoflondon.gov.uk/lifeline-for-barnet-charity-facing-mind-blowing-demand-for-food-help/).

Livingway Ministries

Trustees' Report

All of our projects are aimed at securing better outcomes for the prospective young generation; hence all of our staff and young people benefit from staff training and leadership development programme through London Youth and National Youth Agency. We cannot thank John Lyon's Charity enough, for the regular funding, constant support and enablement they provided, equipping us to rise to the challenges of the children and young people of Colindale and surrounding areas, and the regular advocacy support of Young Barnet Foundation. We expect to rise to higher levels of equipping and supporting our beneficiaries who want to become business owners while we continue to develop and empower community champions who will train other residents to become self-sufficiently interdependent. We look forward to a more productive and fulfilling year 2022.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Written on behalf of Trustees

Hope Yoloye

Trustee

Livingway Ministries

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 December 2022 and signed on its behalf by:

.....
Lola Olatuyi
Trustee

Livingway Ministries

Independent Examiner's Report to the trustees of Livingway Ministries

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2022 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Livingway Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Livingway Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Livingway Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

29 December 2022

Livingway Ministries

Statement of Financial Activities for the Year Ended 30 September 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Charitable activities		17,913	117,751	135,664	130,738
Expenditure on:					
Charitable activities		(29,072)	(83,051)	(112,123)	(152,923)
Total expenditure		(29,072)	(83,051)	(112,123)	(152,923)
Net movement in funds		(11,159)	34,700	23,541	(22,185)
Reconciliation of funds					
Total funds brought forward		11,245	13,032	24,277	46,462
Total funds carried forward	8	86	47,732	47,818	24,277

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 8.

Livingway Ministries

(Registration number: 1052878)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	6	48,318	24,777
Creditors: Amounts falling due within one year	7	(500)	(500)
Net assets		47,818	24,277
Funds of the charity:			
Restricted income funds			
Restricted funds		47,732	13,032
Unrestricted income funds			
Unrestricted funds		86	11,245
Total funds	8	47,818	24,277

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 29 December 2022 and signed on their behalf by:

.....
Lola Olatuyi
Trustee

Livingway Ministries

Notes to the Financial Statements for the Year Ended 30 September 2022

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Livingway Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted			
	General £	Restricted £	Total 2022 £	Total 2021 £
Community Barnet	-	-	-	2,329
Young Barnet Fund	-	14,376	14,376	11,600
RBS LBB Payments	-	25,321	25,321	5,000
John Lyons	-	35,000	35,000	39,000
Donations	17,913	-	17,913	34,534
Greater London Authority	-	-	-	15,000
Locality	-	-	-	10,000
Other Restricted Income	-	3,429	3,429	2,264
Acts 4:35 Donations	-	300	300	1,300
Mercers Trustee	-	31,137	31,137	-
City of London	-	8,188	8,188	5,100
Mayor's Office	-	-	-	4,611
	17,913	117,751	135,664	130,738

Livingway Ministries

Notes to the Financial Statements for the Year Ended 30 September 2022

3 Expenditure on charitable activities

	Unrestricted			
	General £	Restricted £	Total 2022 £	Total 2021 £
Wages and salaries	-	15,149	15,149	14,945
Accountancy Fees	600	-	600	900
Contribution to Christian Mission & Missionary work	-	6,100	6,100	-
Contribution to Christian Mission & Missionary work	4,722	-	4,722	1,010
FFF - Missionary; Convention Fees & Tithes for extension	-	-	-	815
Food & Hospitality Ministry	-	-	-	3,650
Food & Hospitality Ministry	-	-	-	100
Insurance	-	1,233	1,233	1,953
Miscellaneous Expenses	678	-	678	1,705
Motor Vehicle Expenses & Travel	-	10,307	10,307	51,015
Postage, Printing, Stationery and, Publications	944	-	944	243
Premises Costs	-	13,077	13,077	32,126
Premises Costs	-	-	-	2,250
Telephone & Data Cost	989	-	989	634
Acts 4:35 - Relieve of hardship	-	6,252	6,252	270
Training	15,852	-	15,852	9,473
Church Expenses	2,537	-	2,537	5,343
Volunteer expenses	-	5,459	5,459	10,152
Fabric and design training incl educational sewing machine	-	25,474	25,474	15,517
Food collection and expenses cost	-	-	-	322
Independent examiner's fee	500	-	500	500
Rent	2,250	-	2,250	-
	29,072	83,051	112,123	152,923

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	48,318	24,777

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	500	500

8 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General	11,245	17,913	(29,072)	86
Restricted funds	13,032	117,751	(83,051)	47,732
Total funds	24,277	135,664	(112,123)	47,818

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
General	(316)	34,534	(22,973)	11,245
Restricted funds	46,778	96,204	(129,950)	13,032
Total funds	46,462	130,738	(152,923)	24,277

LIVINGWAY MINISTRIES

England & Wales - Charity number 1052878

Accounts

Charity registration number: 1052878

Livingway Ministries

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Livingway Ministries

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Livingway Ministries

Reference and Administrative Details

Trustees

Lola Olatuyi

Hope Yoloye

Olutoyin Olaniyan

Folorunso Makinde

Principal Office

Flat 5
Carberry
Little Strand
London
NW9 5NY

Charity Registration Number

1052878

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

Livingway Ministries

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2021.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

There has been some relieving respite from the pandemic COVID-19 before subsequent variants Delta and Omicron. For some, the relief is credited to full vaccination, booster doses while for others there natural or spiritual immunity bode for them. Whichever, we have relief for which we are very thankful to God.

Although the BAME communities and led organisations' experience of the viral affliction is far reached than contemporary communities, the central and local government, philanthropists and other charitable Trusts' supports towards equity have been encouraging.

Zone7 Youth Club's crEATe Project

Our Youth Club has been funded for the next three years by John Lyon's Charity and now has a dedicated Youth Worker who is also benefitting from the London Youth's fully paid training programme. Several cognitive and executive skills training are provided during social inclusive activities to enhance education and relational improvements and heighten self-esteem and resilience. Within our support package to give the CYP better outcomes was the first 13 weeks of parenting programme, also funded by John Lyon's Charity.

Food Poverty

Barnet FoodShare Coop is our food sharing handle that brings people together and to relieve food hunger and eliminate poor nutrition and its ill health consequences, while preventing food wastes and carbon emissions into our environment. Daily food provision has been praised as God-sent by many beneficiaries of the good surplus food from stores, such as ALDI, M&S, Waitrose, Nisa, Local Sainsbury's and Tesco.

Sadly, shortage of funds to pay wages and reduced numbers of volunteers, we recently downsized our twice weekly food bagging and delivery service to once a week and no more deliveries to the vulnerable individuals and families. We hope that we can soon reverse this.

Livingway Ministries

Trustees' Report

Vocational Training

Our crowdfunded community resource center, from which tailoring business and hair dressing will be taught has been opened in June 2020 by Tebussum Rashid of Black Training Enterprise Group in the presence of our Councilor Gill Sargeant and our Community Safety Officer and Morrison's Community Partnership Manager. Twenty five trainees are registered, receiving training by appointment.

Full classroom training in collaboration with Middlesex University Business School, is expected to commence by April 2022.

Church Activities

We continue to participate with other Churches as watchmen in our city, our borough and especially in our local community recovery plan. We are represented at the quarterly London Church Leaders Breakfast fellowship, hosted by the Mayor of London, for information and participation in the London Recovery Strategies. Our premises is a adequately planned meeting place for local information, advice and support, Covid testing and vaccination. Though social restrictions have been relaxed, we continue to take sensible precautions to contain contagious Covid transmission.

All that we have been able to do this year has been made possible with the help of the living God through the contribution of our volunteers, beneficiaries, and funders. For this, we are eternally grateful to God for the opportunities given us to make the difference in the lives of the beneficiaries and to our community space.

We wish all our stakeholders a prosperous and fulfilling year 2022.

Written on behalf of Trustees

Hope Yoloye, Revd. Trustee.

Livingway Ministries

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 February 2022 and signed on its behalf by:

.....
Lola Olatuyi
Trustee

Livingway Ministries

Independent Examiner's Report to the trustees of Livingway Ministries

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Livingway Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Livingway Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Livingway Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

4 February 2022

Livingway Ministries

Statement of Financial Activities for the Year Ended 30 September 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Charitable activities		34,534	96,204	130,738	107,169
Expenditure on:					
Charitable activities		(22,973)	(129,950)	(152,923)	(72,762)
Total expenditure		(22,973)	(129,950)	(152,923)	(72,762)
Net movement in funds		11,561	(33,746)	(22,185)	34,407
Reconciliation of funds					
Total funds brought forward		(316)	46,778	46,462	12,055
Total funds carried forward	8	11,245	13,032	24,277	46,462

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

Livingway Ministries

(Registration number: 1052878)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	6	24,777	46,462
Creditors: Amounts falling due within one year	7	(500)	-
Net assets		24,277	46,462
Funds of the charity:			
Restricted income funds			
Restricted funds		13,032	46,778
Unrestricted income funds			
Unrestricted funds		11,245	(316)
Total funds	8	24,277	46,462

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 4 February 2022 and signed on their behalf by:

.....
Lola Olatuyi
Trustee

Livingway Ministries

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Livingway Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted			
	General £	Restricted £	Total 2021 £	Total 2020 £
Community Barnet	-	2,329	2,329	-
Young Barnet Fund	-	11,600	11,600	3,930
RBS LBB Payments	-	5,000	5,000	-
John Lyons	-	39,000	39,000	4,130
Donations	34,534	-	34,534	15,671
Greater London Authority	-	15,000	15,000	-
Locality	-	10,000	10,000	-
Other Restricted Income	-	2,264	2,264	-
Acts 4:35 Donations	-	1,300	1,300	5,090
City of London	-	5,100	5,100	48,632
Covid 19 Response	-	-	-	8,831
Mayor's Office	-	4,611	4,611	13,833
GC	-	-	-	6,652
Donation from Neighbourly Limited	-	-	-	400
	34,534	96,204	130,738	107,169

3 Expenditure on charitable activities

	Unrestricted			
	General	Restricted	Total 2021	Total 2020
	£	£	£	£
Wages and salaries	-	11,689	11,689	14,206
Staff NIC (Employers)	-	3,256	3,256	2,484
Accountancy Fees	900	-	900	480
Contribution to Christian Mission & Missionary work	1,010	-	1,010	4,993
FFF - Missionary; Convention Fees & Tithes for extension	815	-	815	-
Food & Hospitality Ministry	-	3,650	3,650	6,867
Food & Hospitality Ministry	100	-	100	-
Insurance	-	1,953	1,953	-
Miscellaneous Expenses	1,705	-	1,705	2,462
Motor Vehicle Expenses & Travel	-	51,015	51,015	5,565
Postage, Printing, Stationery and, Publications	243	-	243	726
Premises Costs	-	32,126	32,126	3,770
Premises Costs	2,250	-	2,250	2,250
Summer Holiday Activities & Other educational activities	-	-	-	1,710
Telephone & Data Cost	634	-	634	349
Training	9,473	-	9,473	1,527
Website Costs	-	-	-	1,500
Youth worker and project expenses	-	-	-	2,121
Church Expenses	5,343	-	5,343	6,768
Volunteer expenses	-	10,152	10,152	9,874
Fabric and design training incl educational sewing machine	-	15,517	15,517	1,000
Food collection and expenses cost	-	322	322	-
Act 4:35 grant	-	270	270	3,660
Independent examiner's fee	500	-	500	450
	22,973	129,950	152,923	72,762

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	24,777	46,462

7 Creditors: amounts falling due within one year

	2021 £
Accruals	500

8 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
General	(316)	34,534	(22,973)	11,245
Restricted funds	46,778	96,204	(129,950)	13,032
Total funds	46,462	130,738	(152,923)	24,277

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
General	5,518	15,671	(21,505)	(316)
Restricted funds	6,537	91,498	(51,257)	46,778
Total funds	12,055	107,169	(72,762)	46,462