

BEDFORD SPORTS FOUNDATION

England & Wales · Charity number 1052843

Details

Status Registered

Legal form Charitable company

Company number [02816600](#)

Registered 1996-02-09

Register [View on the Charity Commission register](#)

Contact

Address BEDFORD SPORTS & HOCKEY CENTRE
The Pavilion
Chester Road
Bedford
MK40 4HL

Phone 01234851222

Activities

Objects: 1.TO PROMOTE SPORTS EDUCATION AND RECREATIONAL ACTIVITIES AND CHARITY AND ANYTHING INCIDENTAL OR CONDUCIVE TO ANY OF THE ABOVE OBJECTS; 2.THE ORGANISATION OR PROVISION OR ASSISTANCE IN THE ORGANISATION OR PROVISION OF FACILITIES WHICH WILL ENABLE PUPILS UNDER 25 ATTENDING SCHOOLS, UNIVERSITIES AND OTHER EDUCATIONAL ESTABLISHMENTS IN THE UK TO PLAY HOCKEY OR OTHER GAMES OR SPORTS AND THEREBY TO ASSIST IN ENSURING THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION AND AND DEVELOPMENT OF SUCH PUPILS AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS. 3.THE PROVISION OR ASSISTANCE IN THE PROVISION, IN THE INTEREST OF SOCIAL WELFARE, OF FACILITIES FOR RECREATION OR OTHE RLEISURE TIME OCCUPATIONS IN THE UK EITHER FOR THE BENEFIT OF THE GENERAL PUBLIC OR FOR THE BENEFIT OF THOSE WHO WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT. POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE A NEED OF SUCH FACILITIES 4.SUCH OTHER PURPOSES FOR THE BENEFIT OF THE COMMUNITY AS SHALL BE EXCLUSIVELY CHARITABLE.

Activities: Promote sport and recreational activities by providing facilities for recreation and leisure for the benefit of the general public.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE, NORTH AND MID BEDFORDSHIRE
- Bedford
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£847,931	£158,925	£877,763	0
2024-08-31	£151,096	£143,712	-	-
2023-08-31	£144,264	£142,566	-	-
2022-08-31	£147,516	£119,946	-	-
2021-08-31	£153,855	£88,518	-	-

Trustees

Name	Role	Appointed
AMANDA BROOKES		
BRENDAN MCNULTY		
Matthew Charles Riley		2015-01-01

BEDFORD SPORTS FOUNDATION

England & Wales - Charity number 1052843

Accounts

BEDFORD SPORTS FOUNDATION

Charity No: 1052843

Company No: 02779201

BEDFORD SPORTS FOUNDATION

(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2025

BEDFORD SPORTS FOUNDATION

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BEDFORD SPORTS FOUNDATION

Company Information For the year ended 31st August 2025

Incorporated:	In England on 13 th January 1993
Registration Number:	02779201
Charity Number:	1052843
Principal Address:	c/o Bedford Sports & Hockey Centre Chester Road Bedford Bedfordshire MK40 4HL
Trustees:	Mr M B McNulty Mrs A Brookes Mr M C Riley Mr S Sira (appointed 16 October 2025) Mr D M Appleton (appointed 16 October 2025) Ms R C Mason (appointed 16 October 2025)
Secretary:	Mrs A Brookes
Registered Office:	First Floor, Woburn Court 2 Railton Road Woburn Road Industrial Estate Kempston Bedfordshire MK42 7PN
Bankers:	Metro Bank
Solicitors:	Pictons 30 – 32 Bromham Road Bedford Bedfordshire MK40 2QD

Trustees' Annual Report for the year ended 31st August 2025

The Trustees present their report and the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Trustees of the charity

The Trustees (who are also directors of Bedford Sports Foundation for the purpose of company law) during the period under review were as follows:

Mr M B McNulty
Mrs A Brookes
Mr M Riley
Mr S Sira (appointed 16 October 2025)
Mr D M Appleton (appointed 16 October 2025)
Ms R C Mason (appointed 16 October 2025)

As the company is limited by guarantee, no Trustees have any direct interests in the ownership of the company. Where the Trustee is a representative of a member, this is detailed above.

No Trustees received any remuneration for their services during the period or were reimbursed for expenses.

Objectives and activities

The main objects of the Charity are to benefit the public by promoting sport and recreational activities; to organise or provide assistance to enable those in educational establishments in the United Kingdom to play hockey and other games and sports; and to provide facilities for recreation and leisure for the benefit of the general public and others who have by reason of their age, youth, infirmity or disablement, poverty or social and economic circumstances, the need for such facilities.

Public benefit statement

Our main activities are described above. All our charitable focus is on promoting sport and recreational activities to further our charitable purpose is for the public benefit. The Trustees have had due regard for the Charity Commission's guidance on the public benefit of the Charity's activities.

Achievements and performance

Having planned the pitch refurbishment project since 2018, we finally gained funding and project approval in March 2025.

Having already tendered the Project in 2024, we were able to move swiftly and appoint contractors for a late spring start. Delivering new surfaces, shock pads, fencing and lighting upgrades, we have now FIH certified surfaces of the highest quality. Together with much volunteer work refurbishing the clubhouse and toilets, we have a facility fit for the next 20 years, and arguably the most impressive hockey facility with the far west of the Eastern Hockey region.

All project delivery and fundraising was managed by a small executive group acting entirely voluntarily – at considerable cost saving to the Centre.

Pitches have been certified to international standards – and we have already hosted Masters level International Teams, with both Home and European Nations booking an International Tournament in late spring 2026.

The Centre continues to operate at an almost full capacity during evenings and weekends – and our second phase training pitches will deliver a sustainable business plan going forward.

We are also finalising a revisionary lease with the Council to secure the site operation until 2057 and have sufficient succession planning in action to continue managed and effective operations through this period.

Having instigated swifter and better documented payments with contactless and direct payments aiding cashflow we were able to deliver pitch funding effectively.

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2025

All support from the Trustees and volunteers is stable, with an additional three new Trustees supplementing the Management Team.

Financial review

Despite delivering a 750K Project, we still maintain significant cash reserves, sufficient to deliver phase 2 works with some additional fundraising. We should acknowledge Bedford Borough Council particularly for the largest grant.

We remain with good cash generation – in mind of the limited turnover of the operations – with no borrowings. All Revenue and Charity Commission reporting is maintained properly and timely – and the Trustees are reassured of the viability and sustainability of operation as a healthy going concern.

Plans for future periods

We have now completed phase 1 of the pitch refurbishment project and continue with negotiations and planning as:

- o A 25-year reversionary lease is being negotiated – with rewritten Heads of Terms being discussed presently to more adequately reflect operations:
- o An extended cage footprint and MUGA playing surface to benefit School use and targeted enclosed training zones:
- o Environmental improvements – including the new LED floodlighting (with consequent reduced light pollution and reduced running costs), possible heat recovery measures and improvements to support environmental sustainability – noting the new cage extension will comply with biodiversity net gain measures:
- o Support to Community groups to deliver a thriving resource hub for the local and wider Borough requirements.

Structure, governance and management

The company is limited by guarantee, incorporated on 13th January 1993. The Charity is governed by its Memorandum and Articles of Association and obtained charitable status on 9th February 1996. The Charity is authorised to:

- Purchase or acquire such property as may be necessary to carry out its objectives.
- Borrow or raise money in such a manner and on such security as will further its objects.
- Invest and deal with the Charity's monies in a manner, which furthers its objects.

The Bedford Sports Foundation aims to comply with "Good Governance – A Code for the Voluntary and Community Sector" published on behalf of the National Hub of Expertise in Governance in June 2005, and adequate control measures and reviews are operational to regularly review this.

The future of the centre continues to develop in new initiatives and the trustees anticipate the next few years to be both challenging and exciting in direction - though good Management and Governance has ensured the business plan and operations remain viable and sustainable.

Trustees are appointed and inducted in accordance with guidance in "Good Governance – A Code for the Voluntary and Community Sector".

The Charity is governed by the Trustees and a Council of Management. Executive management is carried out by an Executive Committee, which meets quarterly. The members of these committees are detailed below.

Matthew Riley (Chair)
Stephen Cave (Centre Manager)
Brendan McNulty
David Farooqui

Statement of Trustees' responsibilities

The trustees, who are directors of Bedford Sports Foundation, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2025

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.



.....
Mr M Riley, Trustee
On behalf of Bedford Sports Foundation

15/1/26
.....
Date

BEDFORD SPORTS FOUNDATION

**Independent Examiner's report to the Trustees of
Bedford Sports Foundation for the year ended 31st August 2025**

I report on the accounts of the charity for the period ended 31st August 2025, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

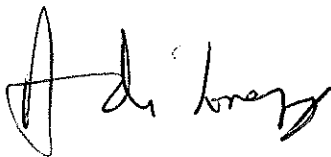
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alberto Di Lorenzo FCA
HW Bedford Limited
Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Beds
MK42 7PN

Date..... 21/01/2026

BEDFORD SPORTS FOUNDATION

Consolidated Statement of Financial Activities for the year ended 31st August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources					
Incoming resources from generated funds:					
Charitable activities					
Donations and gifts	2	36,159	688,603	724,762	23,562
Activities for generating funds:					
Trading activities	3	123,169	-	123,169	127,534
Total incoming resources		159,328	688,603	847,931	151,096
Resources expended					
Charitable activities					
		49,268	18,442	67,710	57,668
Other expenditure					
		91,215	-	91,215	86,044
Total expenditure	4	140,483	18,442	158,925	143,712
Net income/(expenditure)					
before transfers		18,845	670,161	689,006	7,384
Transfers between funds		(35,880)	35,880	-	-
Net income/(expenditure)		(17,035)	706,041	689,006	7,384
Fund balances brought forward at 1st September 2024					
		128,339	60,841	189,180	181,796
Fund balances carried forward at 31st August 2025					
		111,304	766,882	878,186	189,180

All income and expenditure derive from continuing activities.

BEDFORD SPORTS FOUNDATION

Company registration number: 02779201

Consolidated and Charity Balance Sheets as at 31st August 2025


	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed assets					
Tangible assets	7, 8	766,968	60,970	766,882	60,841
Investments	9	-	-	40,002	40,002
		<u>766,968</u>	<u>60,970</u>	<u>806,884</u>	<u>100,843</u>
Current assets					
Stocks		1,344	1,407	-	-
Debtors: amounts falling due within one year	10	105,531	4,623	101,358	4,023
Cash at bank and in hand		28,060	131,328	16,228	98,085
		<u>134,935</u>	<u>137,358</u>	<u>117,586</u>	<u>102,108</u>
Creditors: amounts falling due within one year	11	<u>(24,082)</u>	<u>(9,513)</u>	<u>(46,707)</u>	<u>(14,190)</u>
Net current assets/(liabilities)		<u>110,853</u>	<u>127,845</u>	<u>70,879</u>	<u>87,918</u>
Total assets less current liabilities		<u>877,821</u>	<u>188,815</u>	<u>877,763</u>	<u>188,761</u>
Net assets		<u>877,821</u>	<u>188,815</u>	<u>877,763</u>	<u>188,761</u>
Funds:					
Unrestricted funds					
General funds		110,939	127,974	110,881	127,920
		<u>110,939</u>	<u>127,974</u>	<u>110,881</u>	<u>127,920</u>
Restricted funds		<u>766,882</u>	<u>60,841</u>	<u>766,882</u>	<u>60,841</u>
Total funds	13	<u>877,821</u>	<u>188,815</u>	<u>877,763</u>	<u>188,761</u>

For the year ending 31st August 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies regime, and were approved by the Board of Trustees on



 Mr M Riley, Trustee
 15/1/26

 Date

**Notes forming part of the financial statements
for the year ended 31st August 2025**

1 Accounting policies

(a) General information and basis of preparation

Bedford Sports Foundation is a private company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the hire of sports facilities to local clubs, individuals and schools.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and the Charity SORP (FRS102).

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**Notes forming part of the financial statements
for the year ended 31st August 2025**

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) Reserves policy

It is the aim of the Trustees to maintain unrestricted reserves sufficient to cover six months overhead expenditure.

(f) Investment policy

The investment policy is to only hold low risk investments, in order to safeguard the Charity's funds.

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Astroturf Pitches	straight line (end of useful life July 2043)
Pavilion Building	straight line (end of lease Aug 2032)
Property Improvements	20% reducing balance
Fixtures & Fittings	20 - 25% reducing balance
Office Equipment	25% reducing balance

(h) Investments

Investments are stated at market value at the balance sheet date.

(i) Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2025**

2	Donations and gifts	2025	2024
		£	£
	Grant income - restricted	500,000	-
	Individuals - restricted	188,603	-
		<u>688,603</u>	<u>-</u>
	Individuals	23,315	10,993
	Gift aid income	7,189	8,129
	Other income	5,655	4,440
		<u>36,159</u>	<u>23,562</u>
3	Trading activities	2025	2024
		£	£
	Pitch hire	77,187	76,728
	Room hire	8,905	11,471
	Bar and food sales	37,077	39,335
		<u>123,169</u>	<u>127,534</u>
4	Total resources expended	2025	2024
		£	£
	Expenditure on charitable activities		
	Wages and support costs	41,565	38,919
	Governance costs	5,618	3,855
	Other expenditure	111,742	100,938
	Total resources expended	<u>158,925</u>	<u>143,712</u>
	Other direct costs include:	2025	2024
		£	£
	Governance costs (including expenses and benefits in kind):		
	Governance costs	5,618	3,855
	Depreciation – unrestricted	43	57
	Depreciation – restricted	18,442	13,791
	Total other direct costs	<u>24,103</u>	<u>17,703</u>

**Notes forming part of the financial statements
for the year ended 31st August 2025**

5 Employees' & Trustees' remuneration

The average number of employees was 2 (2024: 1). No employee received emoluments of more than £60,000. No remuneration or benefits in kind were paid to any trustee during the year.

6 Staff costs

	2025 £	2024 £
Wages and salaries	36,824	34,614
Social security costs	3,732	3,239
Pension costs	1,009	1,065
	<u>41,565</u>	<u>38,919</u>

7 Tangible fixed assets (Group)

	Astroturf And Cricket pitches £	Pavilion Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2024	330,549	104,434	112,476	51,379	598,838
Additions	674,834	-	41,649	8,000	724,483
Written off	(330,549)	-	-	-	(330,549)
At 31 August 2025	<u>674,834</u>	<u>104,434</u>	<u>154,125</u>	<u>59,379</u>	<u>992,772</u>
Depreciation					
At 1 September 2024	330,549	102,975	65,751	38,593	537,868
Charge for year	2,699	181	12,230	3,375	18,485
Written off	(330,549)	-	-	-	(330,549)
At 31 August 2025	<u>2,699</u>	<u>103,156</u>	<u>77,981</u>	<u>41,968</u>	<u>225,804</u>
Net book value					
At 31 August 2025	<u>672,135</u>	<u>1,278</u>	<u>76,144</u>	<u>17,411</u>	<u>766,968</u>
At 31 August 2024	<u>-</u>	<u>1,459</u>	<u>46,725</u>	<u>12,786</u>	<u>60,970</u>

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2025**

8 Tangible fixed assets (Charity)

	Astroturf And Cricket pitches £	Pavilion Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2024	330,549	104,434	112,476	35,441	582,900
Additions	674,834	-	41,649	8,000	724,483
Written off	(330,549)	-	-	-	(330,549)
At 31 August 2025	<u>674,834</u>	<u>104,434</u>	<u>154,125</u>	<u>43,441</u>	<u>976,834</u>
Depreciation					
At 1 September 2024	330,549	102,975	65,751	22,784	522,059
Charge for year	2,699	181	12,230	3,332	18,442
Written off	(330,549)	-	-	-	(330,549)
At 31 August 2025	<u>2,699</u>	<u>103,156</u>	<u>77,981</u>	<u>26,116</u>	<u>209,952</u>
Net book value					
At 31 August 2025	<u>672,135</u>	<u>1,278</u>	<u>76,144</u>	<u>17,325</u>	<u>766,882</u>
At 31 August 2024	<u>-</u>	<u>1,459</u>	<u>46,725</u>	<u>12,657</u>	<u>60,841</u>

9 Fixed asset investments

	Loan to Subsidiary £	Investments In Trading Subsidiary £
Charity		
Cost as at 1st September 2024	40,000	2
Cost as at 31st August 2025	<u>40,000</u>	<u>2</u>

The loan to the subsidiary undertaking is repayable in full on 31st December 2032. Interest is charged on the loan at 5% per annum.

Subsidiary undertaking: Sport for Bedford Limited
Company registration number: 02816600 (incorporated in England & Wales)
Ordinary shares held: 100%

Notes forming part of the financial statements
for the year ended 31st August 2025

10 Debtors: amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	825	110	-	-
VAT	100,059	1,431	97,654	1,421
Prepayments and other accrued income	4,647	3,082	3,704	2,602
	<u>105,531</u>	<u>4,623</u>	<u>101,358</u>	<u>4,023</u>

11 Creditors: amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	4,774	4,631	515	1,211
Taxation and social security costs	940	-	-	-
VAT	-	741	-	-
Other creditors	170	302	-	-
Owed to group companies	-	-	29,427	11,429
Accruals and deferred income	18,198	3,839	16,765	1,550
	<u>24,082</u>	<u>9,513</u>	<u>46,707</u>	<u>14,190</u>

12 Security

A charge created 26 October 2007 was registered on a piece of land adjacent to Westfield Middle School together with the pavilion erected thereon by Bedford Borough Council.

13 Statement of funds

Funds	At 1 September 2024 £	Funds transfer	Income £	Expenditure £	At 31 August 2025 £
General reserve	128,339	(35,880)	159,328	(140,483)	111,304
Total unrestricted funds	<u>128,339</u>	<u>(35,880)</u>	<u>159,328</u>	<u>(140,483)</u>	<u>111,304</u>
Restricted funds:					
Pitches	-	(13,769)	688,603	(2,699)	672,135
Pavilion	1,459	-	-	(181)	1,278
Improvements to centre	59,382	49,649	-	(15,562)	93,469
Total restricted funds	<u>60,841</u>	<u>35,880</u>	<u>-</u>	<u>(18,442)</u>	<u>766,882</u>
Total funds	<u>189,180</u>	<u>-</u>	<u>847,931</u>	<u>(158,925)</u>	<u>878,186</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes. The Pitches and Pavilion fund has been set up to fund the costs of improvement work at the centre, which have been capitalised and are being depreciated over their expected useful life. The Improvements to the centre fund was set up to fund the study centre improvements which have been capitalised and are being depreciated over their expected useful life.

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2025**

14 Analysis of group net assets between funds

	Restricted funds £	General funds £	Total £
Fund balances at 31 August 2025 are represented by:			
Tangible fixed assets	766,882	86	766,968
Current assets	-	134,935	134,935
Current liabilities	-	(24,082)	(24,082)
Total net assets	<u>766,882</u>	<u>110,939</u>	<u>877,821</u>

BEDFORD SPORTS FOUNDATION

England & Wales - Charity number 1052843

Accounts

BEDFORD SPORTS FOUNDATION

Charity No: 1052843

Company No: 02779201

BEDFORD SPORTS FOUNDATION

(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2024

BEDFORD SPORTS FOUNDATION

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BEDFORD SPORTS FOUNDATION

**Company Information
For the year ended 31st August 2024**

Incorporated:	In England on 13 th January 1993
Registration Number:	02779201
Charity Number:	1052843
Principal Address:	c/o Bedford Sports & Hockey Centre Chester Road Bedford Bedfordshire MK40 4HL
Trustees:	Mr M B McNulty Mrs A Brookes Mr M C Riley
Secretary:	Mrs A Brookes
Registered Office:	First Floor, Woburn Court 2 Railton Road Woburn Road Industrial Estate Kempston Bedfordshire MK42 7PN
Bankers:	HSBC PLC Allhallows Bedfordshire
Solicitors:	Pictons 30 – 32 Bromham Road Bedford Bedfordshire MK40 2QD

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2024

The Trustees present their report and the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Trustees of the charity

The Trustees (who are also directors of Bedford Sports Foundation for the purpose of company law) during the period under review were as follows:

Mr M B McNulty
Mrs A Brookes
Mr M Riley

As the company is limited by guarantee, no Trustees have any direct interests in the ownership of the company. Where the Trustee is a representative of a member, this is detailed above.

No Trustees received any remuneration for their services during the period or were reimbursed for expenses.

Objectives and activities

The main objects of the Charity are to benefit the public by promoting sport and recreational activities; to organise or provide assistance to enable those in educational establishments in the United Kingdom to play hockey and other games and sports; and to provide facilities for recreation and leisure for the benefit of the general public and others who have by reason of their age, youth, infirmity or disablement, poverty or social and economic circumstances, the need for such facilities.

Public benefit statement

Our main activities are described above. All our charitable focus is on promoting sport and recreational activities to further our charitable purpose is for the public benefit. The Trustees have had due regard for the Charity Commission's guidance on the public benefit of the Charity's activities.

Achievements and performance

The Centre continues to operate at an almost full capacity during evenings and weekends – with just Friday having some availability – always difficult to fill with weekend fixtures.

New kitchen extractor fan has been installed to comply with food standard agency regulations

All support from the Trustees and volunteers is stable, with no foreseen changes to the group – being sufficient to maintain service.

Plans continue to develop and resurface and upgrade lighting to both pitches in the Spring of 2025

Financial review

We continue to operate with one full time employee and two part time employees.

We remain with good cash reserves with no borrowings. All Revenue and Charity Commission reporting is maintained properly and timely – and the Trustees are reassured of the viability and sustainability of operation as a healthy going concern.

Plans for future periods

We are developing the pitch relaying plan, and have worked closely with the Schools Campus and freeholder (Bedford Borough Council) to deliver a sustainable centre of first-class sports and community use provision for the longer term:

- o A new lease is being negotiated – with rewritten Heads of Terms being discussed presently to more adequately reflect operations:
- o An extended cage footprint and MUGA playing surface to benefit School use and targeted enclosed training zones:

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2024

- o Environmental improvements – including LED floodlighting (with consequent reduced light pollution), possible heat recovery measures and improvements to support environmental sustainability;
- o Support to Community groups to deliver a thriving resource hub for the local and wider Borough requirements:

Structure, governance and management

The company is limited by guarantee, incorporated on 13th January 1993. The Charity is governed by its Memorandum and Articles of Association and obtained charitable status on 9th February 1996. The Charity is authorised to:

- Purchase or acquire such property as may be necessary to carry out its objectives.
- Borrow or raise money in such a manner and on such security as will further its objects.
- Invest and deal with the Charity's monies in a manner, which furthers its objects.

The Bedford Sports Foundation aims to comply with "Good Governance – A Code for the Voluntary and Community Sector" published on behalf of the National Hub of Expertise in Governance in June 2005, and adequate control measures and reviews are operational to regularly review this.

The future of the centre continues to develop in new initiatives and the trustees anticipate the next few years to be both challenging and exciting in direction - though good Management and Governance has ensured the business plan and operations remain viable and sustainable.

Trustees are appointed and inducted in accordance with guidance in "Good Governance – A Code for the Voluntary and Community Sector".

The Charity is governed by the Trustees and a Council of Management. Executive management is carried out by an Executive Committee, which meets quarterly. The members of these committees are detailed below.

Matthew Riley (Chair)
Stephen Cave (Centre Manager)
Brendan McNulty
David Farooqui

Statement of Trustees' responsibilities

The trustees, who are directors of Bedford Sports Foundation, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.


.....
Mr M Riley, Trustee
On behalf of Bedford Sports Foundation

24-1-25
.....
Date

BEDFORD SPORTS FOUNDATION

**Independent Examiner's report to the Trustees of
Bedford Sports Foundation for the year ended 31st August 2024**

I report on the accounts of the charity for the period ended 31st August 2024, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alberto Di Lorenzo FCA
HW Bedford Limited
Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Beds
MK42 7PN

Date.....

BEDFORD SPORTS FOUNDATION

Consolidated Statement of Financial Activities for the year ended 31st August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
Incoming resources from generated funds:					
Charitable activities					
Donations and gifts	2	23,562	-	23,562	10,535
Activities for generating funds:					
Trading activities	3	127,534	-	127,534	133,729
Total incoming resources		151,096	-	151,096	144,264
Resources expended					
Charitable activities					
		43,877	13,791	57,668	51,818
Other expenditure					
		86,044	-	86,044	90,748
Total expenditure	4	129,921	13,791	143,712	142,566
Net income/(expenditure)					
before transfers					
		21,175	(13,791)	7,384	1,698
Transfers between funds					
		(11,350)	11,350	-	-
Net income/(expenditure)		9,825	(2,441)	7,384	1,698
Fund balances brought forward at 1st September 2023					
		118,514	63,282	181,796	180,098
Fund balances carried forward at 31st August 2024					
		128,339	60,841	189,180	181,796

All income and expenditure derive from continuing activities.

BEDFORD SPORTS FOUNDATION

Company registration number: 02779201

Consolidated and Charity Balance Sheets as at 31st August 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Tangible assets	7, 8	60,970	63,468	60,841	63,282
Investments	9	-	-	40,002	40,002
		<u>60,970</u>	<u>63,468</u>	<u>100,843</u>	<u>103,284</u>
Current assets					
Stocks		1,407	1,494	-	-
Debtors: amounts falling due within one year	10	4,623	4,710	4,023	37,913
Cash at bank and in hand		131,328	120,319	98,085	43,748
		<u>137,358</u>	<u>126,523</u>	<u>102,108</u>	<u>81,661</u>
Creditors: amounts falling due within one year	11	<u>(9,513)</u>	<u>(8,561)</u>	<u>(14,190)</u>	<u>(3,728)</u>
Net current assets/(liabilities)		<u>127,845</u>	<u>117,962</u>	<u>87,918</u>	<u>77,933</u>
Total assets less current liabilities		<u>188,815</u>	<u>181,430</u>	<u>188,761</u>	<u>181,217</u>
Net assets		<u>188,815</u>	<u>181,430</u>	<u>188,761</u>	<u>181,217</u>
Funds:					
Unrestricted funds					
General funds		127,699	118,148	127,920	117,935
		<u>127,974</u>	<u>118,148</u>	<u>127,920</u>	<u>117,935</u>
Restricted funds		<u>60,841</u>	<u>63,282</u>	<u>60,841</u>	<u>63,282</u>
Total funds	13	<u>188,815</u>	<u>181,430</u>	<u>188,761</u>	<u>181,217</u>

For the year ending 31st August 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies regime, and were approved by the Board of Trustees on


.....
Mr M Riley, Trustee

24-1-25.....
Date

BEDFORD SPORTS FOUNDATION

Notes forming part of the financial statements for the year ended 31st August 2024

1 Accounting policies

(a) General information and basis of preparation

Bedford Sports Foundation is a private company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the hire of sports facilities to local clubs, individuals and schools.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and the Charity SORP (FRS102).

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**Notes forming part of the financial statements
for the year ended 31st August 2024**

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Reserves policy**

It is the aim of the Trustees to maintain unrestricted reserves sufficient to cover six months overhead expenditure.

(f) **Investment policy**

The investment policy is to only hold low risk investments, in order to safeguard the Charity's funds.

(g) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Astroturf Pitches	straight line (end of useful life Aug 2022)
Pavilion Building	straight line (end of lease Aug 2032)
Property Improvements	20% reducing balance
Fixtures & Fittings	20 - 25% reducing balance
Office Equipment	25% reducing balance

(h) **Investments**

Investments are stated at market value at the balance sheet date.

(i) **Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

BEDFORD SPORTS FOUNDATION**Notes forming part of the financial statements
for the year ended 31st August 2024**

2	Donations and gifts	2024	2023
		£	£
	Individuals	10,993	10,535
	Gift aid income	8,129	-
	Other income	4,440	-
		<hr/>	<hr/>
		23,562	10,535
		<hr/>	<hr/>
3	Trading activities	2024	2023
		£	£
	Pitch hire	76,728	79,950
	Room hire	11,471	10,459
	Bar and food sales	39,335	43,320
		<hr/>	<hr/>
		127,534	133,729
		<hr/>	<hr/>
4	Total resources expended	2024	2023
		£	£
	Expenditure on charitable activities		
	Wages and support costs	38,919	39,271
	Governance costs	3,855	4,743
	Other expenditure	98,552	98,552
		<hr/>	<hr/>
	Total resources expended	143,712	142,566
		<hr/>	<hr/>
	Other direct costs include:	2024	2023
		£	£
	Governance costs (including expenses and benefits in kind):		
	Governance costs	3,855	4,743
	Depreciation – on owned assets	13,848	13,365
		<hr/>	<hr/>
	Total other direct costs	17,703	18,108
		<hr/>	<hr/>

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2024**

5 Employees' & Trustees' remuneration

The average number of employees was 4 (2023: 5). No employee received emoluments of more than £60,000. No remuneration or benefits in kind were paid to any trustee during the year.

6 Staff costs

	2024	2023
	£	£
Wages and salaries	34,614	34,866
Social security costs	3,239	3,408
Pension costs	1,065	997
	<u>38,919</u>	<u>39,271</u>

7 Tangible fixed assets (Group)

	Astroturf And Cricket pitches	Pavilion Building	Property Improvements	Plant, Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 September 2023	330,549	104,434	108,976	43,529	587,488
Additions	-	-	3,500	7,850	11,350
At 31 August 2024	<u>330,549</u>	<u>104,434</u>	<u>112,476</u>	<u>51,379</u>	<u>598,838</u>
Depreciation					
At 1 September 2023	330,549	102,794	54,070	36,607	524,020
Charge for year	-	181	11,681	1,986	13,848
At 31 August 2024	<u>330,549</u>	<u>102,975</u>	<u>65,751</u>	<u>38,593</u>	<u>537,868</u>
Net book value					
At 31 August 2024	<u>-</u>	<u>1,459</u>	<u>46,725</u>	<u>12,786</u>	<u>60,970</u>
At 31 August 2023	<u>-</u>	<u>1,640</u>	<u>54,906</u>	<u>6,922</u>	<u>63,468</u>

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2024**

8 Tangible fixed assets (Charity)

	Astroturf And Cricket pitches £	Pavilion Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2023	330,549	104,434	108,976	27,591	571,550
Additions	-	-	3,500	7,850	11,350
At 31 August 2024	<u>330,549</u>	<u>104,434</u>	<u>112,476</u>	<u>35,441</u>	<u>582,900</u>
Depreciation					
At 1 September 2023	330,549	102,794	54,070	20,855	508,268
Charge for year	-	181	11,681	1,929	13,791
At 31 August 2024	<u>330,549</u>	<u>102,975</u>	<u>65,751</u>	<u>22,784</u>	<u>522,059</u>
Net book value					
At 31 August 2024	<u>-</u>	<u>1,459</u>	<u>46,725</u>	<u>12,657</u>	<u>60,841</u>
At 31 August 2023	<u>-</u>	<u>1,640</u>	<u>54,906</u>	<u>6,736</u>	<u>63,282</u>

9 Fixed asset investments

	Loan to Subsidiary £	Investments In Trading Subsidiary £
Charity		
Cost as at 1st September 2023	40,000	2
Cost as at 31st August 2024	<u>40,000</u>	<u>2</u>

The loan to the subsidiary undertaking is repayable in full on 31st December 2032. Interest is charged on the loan at 5% per annum.

Subsidiary undertaking: Sport for Bedford Limited
Company registration number: 02816600 (incorporated in England & Wales)
Ordinary shares held: 100%

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2024**

10 Debtors: amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	110	330	-	-
VAT	1,431	1,340	1,421	1,340
Prepayments and other accrued income	3,082	3,040	2,602	2,575
Owed by group companies	-	-	-	33,998
	<u>4,623</u>	<u>4,710</u>	<u>4,023</u>	<u>37,913</u>

11 Creditors: amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	4,631	3,935	1,211	2,428
Taxation and social security costs	-	1,159	-	-
VAT	741	394	-	-
Other creditors	302	473	-	-
Owed to group companies	-	-	11,429	-
Accruals and deferred income	3,839	2,600	1,550	1,300
	<u>9,513</u>	<u>8,561</u>	<u>14,190</u>	<u>3,728</u>

12 Security

A charge created 26 October 2007 was registered on a piece of land adjacent to Westfield Middle School together with the pavilion erected thereon by Bedford Borough Council.

13 Statement of funds

Funds	At 1 September 2023 £	Funds transfer	Income £	Expenditure £	At 31 August 2024 £
General reserve	118,514	(11,350)	151,096	(129,921)	128,339
Total unrestricted funds	<u>118,514</u>	<u>(11,350)</u>	<u>151,096</u>	<u>(129,921)</u>	<u>128,339</u>
Restricted funds:					
Pitches	-	-	-	-	-
Pavilion	1,640	-	-	(181)	1,459
Improvements to centre	61,642	11,350	-	(13,610)	59,382
Total restricted funds	<u>63,282</u>	<u>11,350</u>	<u>-</u>	<u>(13,791)</u>	<u>60,841</u>
Total funds	<u>181,796</u>	<u>-</u>	<u>151,096</u>	<u>(143,712)</u>	<u>189,180</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes. The Pitches and Pavilion fund has been set up to fund the costs of improvement work at the centre, which have been capitalised and are being depreciated over their expected useful life. The Improvements to the centre fund was set up to fund the study centre improvements which have been capitalised and are being depreciated over their expected useful life.

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2024**

14 Analysis of group net assets between funds

	Restricted funds £	General funds £	Total £
Fund balances at 31 August 2024 are represented by:			
Tangible fixed assets	60,841	129	60,970
Current assets	-	137,358	137,358
Current liabilities	-	(9,513)	(9,513)
Total net assets	<u>60,841</u>	<u>127,974</u>	<u>188,815</u>

BEDFORD SPORTS FOUNDATION

England & Wales - Charity number 1052843

Accounts

BEDFORD SPORTS FOUNDATION

Charity No: 1052843

Company No: 02779201

BEDFORD SPORTS FOUNDATION

(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2023

BEDFORD SPORTS FOUNDATION

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BEDFORD SPORTS FOUNDATION

**Company Information
For the year ended 31st August 2023**

Incorporated: In England on 13th January 1993

Registration Number: 02779201

Charity Number: 1052843

Principal Address: c/o Bedford Sports & Hockey Centre
Chester Road
Bedford
Bedfordshire
MK40 4HL

Trustees: Mr M B McNulty
Mrs A Brookes
Mr M C Riley

Secretary: Mrs A Brookes

Registered Office: First Floor, Woburn Court
2 Ralton Road
Woburn Road Industrial Estate
Kempston
Bedfordshire
MK42 7PN

Bankers: HSBC PLC
Allhallows
Bedfordshire

Solicitors: Pictons
30 – 32 Bromham Road
Bedford
Bedfordshire
MK40 2QD

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2023

The Trustees present their report and the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Trustees of the charity

The Trustees (who are also directors of Bedford Sports Foundation for the purpose of company law) during the period under review were as follows:

Mr M B McNulty
Mrs A Brookes
Mr M Riley

As the company is limited by guarantee, no Trustees have any direct interests in the ownership of the company. Where the Trustee is a representative of a member, this is detailed above.

No Trustees received any remuneration for their services during the period or were reimbursed for expenses.

Objectives and activities

The main objects of the Charity are to benefit the public by promoting sport and recreational activities; to organise or provide assistance to enable those in educational establishments in the United Kingdom to play hockey and other games and sports; and to provide facilities for recreation and leisure for the benefit of the general public and others who have by reason of their age, youth, infirmity or disablement, poverty or social and economic circumstances, the need for such facilities.

Public benefit statement

Our main activities are described above. All our charitable focus is on promoting sport and recreational activities to further our charitable purpose is for the public benefit. The Trustees have had due regard for the Charity Commission's guidance on the public benefit of the Charity's activities.

Achievements and performance

2022 to 2023 was a return to a near normal operating regime after the effects of Covid-19.

We currently have 17 football teams using the facility regularly from September to March and four schools who also book regular slots during the week with one of the schools using us for matches on a Saturday morning.

We are at pretty much capacity of bookings for available slots - with off-campus school and other external bookings from 15.00 most days.

In common with many sports facilities, bookings are difficult to deliver on Friday evenings, with competitive weekend matches following.

The centre is also used from Mondays to Thursday by the Kings Arms project to help facilitate refugees in learning English. This is supported by offering them Creche facilities.

We are proud of the truly broad demographic of our users, with football and hockey being supplemented by less ambulatory group training and an age range from 8 to over 80 years old at all levels.

Financial review

We have benefitted from an increase of bookings Monday to Thursday and over the weekend supplementing the bookings from our primary user - Bedford Hockey Club.

We have tried to maintain competitiveness with other facilities in the Borough, though Utilities have become an increasingly hefty burden to our revenue model; nonetheless, with careful and proper management and continuous fundraising, we remain free of debt with a cashflow and operating surplus steadily increasing.

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2023

We have continued to invest within our facilities - with external contractors where needed for specialist work as well as an active workforce group volunteers aiding Steve Cave - Centre Manager - providing a first-class experience for all ages, abilities and visitors. More recently we have employed a 17-year-old to help with food service at the weekends when we are at the busiest.

Plans for future periods

We continue to strive towards our pitch refurbishment target of two new pitches, new LED floodlighting and cage extension - working closely with all our partners.

We have the support of the Biddenham Campus, the Hockey Club, all our regular booking organisations and the Borough Council aiming to deliver a truly open facility to all our users.

We are also opening supporter engagement such that we can foster a sustainable management team going forward - and we see the next year as crucial economically and operationally in delivering the Hockey Centre into the next 20 years.

Structure, governance and management

The company is limited by guarantee, incorporated on 13th January 1993. The Charity is governed by its Memorandum and Articles of Association and obtained charitable status on 9th February 1996. The Charity is authorised to:

- Purchase or acquire such property as may be necessary to carry out its objectives.
- Borrow or raise money in such a manner and on such security as will further its objects.
- Invest and deal with the Charity's monies in a manner, which furthers its objects.

The Bedford Sports Foundation aims to comply with "Good Governance – A Code for the Voluntary and Community Sector" published on behalf of the National Hub of Expertise In Governance in June 2005, and adequate control measures and reviews are operational to regularly review this.

The future of the centre continues to develop in new initiatives and the trustees anticipate the next few years to be both challenging and exciting in direction - though good Management and Governance has ensured the business plan and operations remain viable and sustainable.

Trustees are appointed and inducted in accordance with guidance in "Good Governance – A Code for the Voluntary and Community Sector".

The Charity is governed by the Trustees and a Council of Management. Executive management is carried out by an Executive Committee, which meets quarterly. The members of these committees are detailed below.

Matthew Riley (Chair)
Stephen Cave (Centre Manager)
Brendan McNulty
David Farooqui

Statement of Trustees' responsibilities

The trustees, who are directors of Bedford Sports Foundation, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

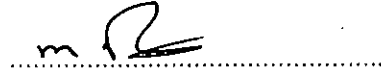
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2023

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.



Mr M Riley, Trustee
On behalf of Bedford Sports Foundation

8/4/2024
Date

BEDFORD SPORTS FOUNDATION

**Independent Examiner's report to the Trustees of
Bedford Sports Foundation for the year ended 31st August 2023**

I report on the accounts of the charity for the period ended 31st August 2023, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

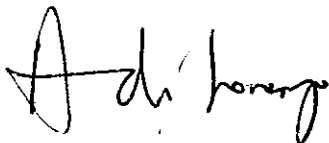
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alberto Di Lorenzo FCA
Haines Watts
Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Beds
MK42 7PN

Date 8/4/2024

BEDFORD SPORTS FOUNDATION

Consolidated Statement of Financial Activities for the year ended 31st August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Incoming resources from generated funds:					
Charitable activities					
Donations and gifts	2	10,535	-	10,535	36,665
Activities for generating funds:					
Trading activities	3	133,729	-	133,729	110,851
Total incoming resources		144,264	-	144,264	147,516
Resources expended					
Charitable activities					
		38,537	13,281	51,818	49,946
Other expenditure					
		90,748	-	90,748	70,000
Total expenditure	4	129,285	13,281	142,566	119,946
Net income/(expenditure)					
before transfers		14,979	(13,281)	1,698	27,570
Transfers between funds		(41,245)	41,245	-	-
Net Income/(expenditure)		(26,266)	27,964	1,698	27,570
Fund balances brought forward at 1st September 2022					
		144,780	35,318	180,098	153,134
Fund balances carried forward at 31st August 2023					
		118,514	63,282	181,796	180,098

All income and expenditure derive from continuing activities.

BEDFORD SPORTS FOUNDATION

Company registration number: 02779201

Consolidated and Charity Balance Sheets as at 31st August 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible assets	7, 8	63,468	35,588	63,282	35,318
Investments	9	-	-	40,002	40,002
		<u>63,468</u>	<u>35,588</u>	<u>103,284</u>	<u>75,320</u>
Current assets					
Stocks		1,494	1,706	-	-
Debtors: amounts falling due within one year	10	4,710	2,883	37,913	30,332
Cash at bank and in hand		120,319	147,206	43,748	84,500
		<u>126,523</u>	<u>151,795</u>	<u>81,661</u>	<u>114,832</u>
Creditors: amounts falling due within one year	11	(8,561)	(7,344)	(3,728)	(5,253)
Not current assets/(liabilities)		<u>117,962</u>	<u>144,451</u>	<u>77,933</u>	<u>109,579</u>
Total assets less current liabilities		<u>181,430</u>	<u>180,039</u>	<u>181,217</u>	<u>184,899</u>
Net assets		<u>181,430</u>	<u>180,039</u>	<u>181,217</u>	<u>184,899</u>
Funds:					
Unrestricted funds					
General funds		118,148	144,721	117,935	149,581
		<u>118,148</u>	<u>144,721</u>	<u>117,935</u>	<u>149,581</u>
Restricted funds		<u>63,282</u>	<u>35,318</u>	<u>63,282</u>	<u>35,318</u>
Total funds	13	<u>181,430</u>	<u>180,039</u>	<u>181,217</u>	<u>184,899</u>

For the year ending 31st August 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies regime, and were approved by the Board of Trustees on



Mr M Riley, Trustee

8/4/2024
Date

BEDFORD SPORTS FOUNDATION

Notes forming part of the financial statements for the year ended 31st August 2023

1 Accounting policies

(a) General information and basis of preparation

Bedford Sports Foundation is a private company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the hire of sports facilities to local clubs, individuals and schools.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and the Charity SORP (FRS102).

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

BEDFORD SPORTS FOUNDATION

Notes forming part of the financial statements for the year ended 31st August 2023

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Reserves policy**

It is the aim of the Trustees to maintain unrestricted reserves sufficient to cover six months overhead expenditure.

(f) **Investment policy**

The investment policy is to only hold low risk investments, in order to safeguard the Charity's funds.

(g) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Astroturf Pitches	straight line (end of useful life Aug 2022)
Pavillion Building	straight line (end of lease Aug 2032)
Property Improvements	20% reducing balance
Fixtures & Fittings	20 - 25% reducing balance
Office Equipment	25% reducing balance

(h) **Investments**

Investments are stated at market value at the balance sheet date.

(i) **Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2023**

2	Donations and gifts	2023	2022
		£	£
	Individuals	10,535	30,639
	Gift aid income	-	5,901
	Other income	-	125
		<u>10,535</u>	<u>36,665</u>
		<u><u>10,535</u></u>	<u><u>36,665</u></u>
3	Trading activities	2023	2022
		£	£
	Pitch hire	79,950	72,315
	Room hire	10,459	4,877
	Bar and food sales	43,320	33,659
		<u>133,729</u>	<u>110,851</u>
		<u><u>133,729</u></u>	<u><u>110,851</u></u>
4	Total resources expended	2023	2022
		£	£
	Expenditure on charitable activities		
	Wages and support costs	39,271	31,695
	Governance costs	4,743	3,135
	Other expenditure	98,552	85,116
		<u>142,566</u>	<u>119,946</u>
	Total resources expended	<u><u>142,566</u></u>	<u><u>119,946</u></u>
	Other direct costs include:	2023	2022
		£	£
	Governance costs (including expenses and benefits in kind):		
	Governance costs	4,743	3,135
	Depreciation – on owned assets	13,365	19,306
		<u>18,108</u>	<u>22,441</u>
	Total other direct costs	<u><u>18,108</u></u>	<u><u>22,441</u></u>

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2023**

5 Employees' & Trustees' remuneration

The average number of employees was 5 (2022: 4). No employee received emoluments of more than £60,000. No remuneration or benefits in kind were paid to any trustee during the year.

6 Staff costs

	2023 £	2022 £
Wages and salaries	34,866	28,314
Social security costs	3,408	2,793
Pension costs	997	528
	<u>39,271</u>	<u>31,695</u>

7 Tangible fixed assets (Group)

	Astroturf And Cricket pitches £	Pavillon Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2022	330,549	104,434	67,731	43,529	546,243
Additions	-	-	41,245	-	41,245
At 31 August 2023	<u>330,549</u>	<u>104,434</u>	<u>108,976</u>	<u>43,529</u>	<u>587,488</u>
Depreciation					
At 1 September 2022	330,548	102,613	43,216	34,278	510,655
Charge for year	1	181	10,854	2,329	13,365
At 31 August 2023	<u>330,549</u>	<u>102,794</u>	<u>54,070</u>	<u>36,607</u>	<u>524,020</u>
Net book value					
At 31 August 2023	<u>-</u>	<u>1,640</u>	<u>54,906</u>	<u>6,922</u>	<u>63,468</u>
At 31 August 2022	<u>1</u>	<u>1,821</u>	<u>24,515</u>	<u>9,251</u>	<u>35,588</u>

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2023**

8 Tangible fixed assets (Charity)

	Astroturf And Cricket pitches £	Pavilion Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2022	330,549	104,434	67,731	27,591	530,305
Additions	-	-	41,245	-	41,245
At 31 August 2023	<u>330,549</u>	<u>104,434</u>	<u>108,976</u>	<u>27,591</u>	<u>571,550</u>
Depreciation					
At 1 September 2022	330,548	102,613	43,216	18,610	494,987
Charge for year	1	181	10,854	2,245	13,281
At 31 August 2023	<u>330,549</u>	<u>102,794</u>	<u>54,070</u>	<u>20,855</u>	<u>508,268</u>
Net book value					
At 31 August 2023	<u>-</u>	<u>1,640</u>	<u>54,906</u>	<u>6,736</u>	<u>63,282</u>
At 31 August 2022	<u>1</u>	<u>1,821</u>	<u>24,515</u>	<u>8,981</u>	<u>35,318</u>

9 Fixed asset investments

	Loan to Subsidiary £	Investments In Trading Subsidiary £
Charity		
Cost as at 1st September 2022	40,000	2
Cost as at 31st August 2023	<u>40,000</u>	<u>2</u>

The loan to the subsidiary undertaking is repayable in full on 31st December 2032. Interest is charged on the loan at 5% per annum.

Subsidiary undertaking: Sport for Bedford Limited
Company registration number: 02816600 (Incorporated in England & Wales)
Ordinary shares held: 100%

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2023**

10 Debtors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	330	-	-	-
VAT	1,340	673	1,340	-
Prepayments and other accrued income	3,040	2,210	2,575	2,210
Owed by group companies	-	-	33,998	28,122
	<u>4,710</u>	<u>2,883</u>	<u>37,913</u>	<u>30,332</u>

11 Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	3,935	3,920	2,428	3,781
Taxation and social security costs	1,159	640	-	-
VAT	394	-	-	212
Other creditors	473	264	-	-
Owed to group companies	-	-	-	-
Accruals and deferred income	2,600	2,520	1,300	1,260
	<u>8,561</u>	<u>7,344</u>	<u>3,728</u>	<u>5,253</u>

12 Security

A charge created 26 October 2007 was registered on a piece of land adjacent to Westfield Middle School together with the pavilion erected thereon by Bedford Borough Council.

13 Statement of funds

Funds	At 1 September 2022 £	Funds transfer	Income £	Expenditure £	At 31 August 2023 £
General reserve	144,780	(41,245)	144,264	(129,285)	118,514
Total unrestricted funds	<u>144,780</u>	<u>(41,245)</u>	<u>144,264</u>	<u>(129,285)</u>	<u>118,514</u>
Restricted funds:					
Pitches	1	-	-	(1)	-
Pavilion	1,821	-	-	(181)	1,640
Improvements to centre	33,496	41,245	-	(13,099)	61,642
Total restricted funds	<u>35,318</u>	<u>41,245</u>	<u>-</u>	<u>(13,281)</u>	<u>63,282</u>
Total funds	<u>180,098</u>	<u>-</u>	<u>144,264</u>	<u>(142,566)</u>	<u>181,796</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes. The Pitches and Pavilion fund has been set up to fund the costs of improvement work at the centre, which have been capitalised and are being depreciated over their expected useful life. The Improvements to the centre fund was set up to fund the study centre Improvements which have been capitalised and are being depreciated over their expected useful life.

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2023**

14 Analysis of group net assets between funds

	Restricted funds £	General funds £	Total £
Fund balances at 31 August 2023 are represented by:			
Tangible fixed assets	63,282	186	63,468
Current assets	-	126,523	126,523
Current liabilities	-	(8,561)	(8,561)
Total net assets	63,282	118,148	181,430

BEDFORD SPORTS FOUNDATION

England & Wales - Charity number 1052843

Accounts

BEDFORD SPORTS FOUNDATION

Charity No: 1052843

Company No: 02779201

BEDFORD SPORTS FOUNDATION

(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2022

BEDFORD SPORTS FOUNDATION

Contents

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BEDFORD SPORTS FOUNDATION

**Company Information
For the year ended 31st August 2022**

Incorporated: In England on 13th January 1993

Registration Number: 02779201

Charity Number: 1052843

Principal Address: c/o Bedford Sports & Hockey Centre
Chester Road
Bedford
Bedfordshire
MK40 4HL

Trustees: Mr M B McNulty
Mrs A Brookes
Mr M C Riley

Secretary: Mrs A Brookes

Registered Office: First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedfordshire
MK42 7PN

Bankers: HSBC PLC
Allhallows
Bedfordshire

Solicitors: Pictons
30 – 32 Bromham Road
Bedford
Bedfordshire
MK40 2QD

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2022

The Trustees present their report and the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Trustees of the charity

The Trustees (who are also directors of Bedford Sports Foundation for the purpose of company law) during the period under review were as follows:

Mr M B McNulty
Mrs A Brookes
Mr M Riley

As the company is limited by guarantee, no Trustees have any direct interests in the ownership of the company. Where the Trustee is a representative of a member, this is detailed above.

No Trustees received any remuneration for their services during the period or were reimbursed for expenses.

Objectives and activities

The main objects of the Charity are to benefit the public by promoting sport and recreational activities; to organise or provide assistance to enable those in educational establishments in the United Kingdom to play hockey and other games and sports; and to provide facilities for recreation and leisure for the benefit of the general public and others who have by reason of their age, youth, infirmity or disablement, poverty or social and economic circumstances, the need for such facilities.

Public benefit statement

Our main activities are described above. All our charitable focus is on promoting sport and recreational activities to further our charitable purpose is for the public benefit. The Trustees have had due regard for the Charity Commission's guidance on the public benefit of the Charity's activities.

Achievements and performance

We seemed to be returning to normality in terms of the Centre being open.

The day to day running of the centre is with Steve Cave who has done a fantastic job, with great feedback from the hockey club and other users.

We now employ Steve Hawkings to run the centre on Mondays and are looking to have another part time employee for Saturdays and Sundays.

Thanks to Dave Parrott and Karen Richards for bookings and invoicing.

We have refurbished the kitchen and installed new appliances with a lot of the work being done by volunteers. Thanks to Dave, Steve, Mick, Lewis.

Outside we have been busy installing new fencing and patios. The garage roof has been recovered.

We have placed an order with Manor windows to replace all windows and doors, with shutters to the rear elevation. Wadys Electrical have been updating a lot of the wiring and doing a full electrical inspection.

We would like to thank the committee and all the volunteers from BHC for their continued support.

Financial review

The pitch bookings are up on previous years. Monday to Thursday and Saturday, Sunday being our busiest times. We continue to have a good working with the Harpur trust schools with all schools using us weekly.

Our ongoing football keeps growing with Bromham united having ten teams.

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2022

Another new customer is Queens Park Crescents FC made up of local children, with their parents enjoying a kick about on a Friday evening.

Football Fun Factory continues to grow with numbers increasing to fifty, which is great to see.

BHC are still the biggest user with Training on 3 days and matches on two days.

The Juniors and walking hockey continue to have pitch time

We remain with good cash reserves – in view of the limited turnover of the operations – with no borrowings. All Revenue and Charity Commission reporting is maintained properly and timely – and the Trustees are reassured of the viability and sustainability of operation as a healthy going concern.

Plans for future periods

We are developing the pitch relaying plan, and have worked closely with the Schools Campus and freeholder (Bedford Borough Council) to deliver a sustainable centre of first class sports and community use provision for the longer term:

- A 40-year lease is being negotiated – with rewritten Heads of Terms being discussed presently to more adequately reflect operations
- an extended cage footprint and MUGA playing surface to benefit School use and targeted enclosed training zones
- Environmental improvements – including LED floodlighting (with consequent reduced light pollution), possible heat recovery measures and improvements to support environmental sustainability
- Support to Community groups to deliver a thriving resource hub for the local and wider Borough requirements

Structure, governance and management

The company is limited by guarantee, incorporated on 13th January 1993. The Charity is governed by its Memorandum and Articles of Association and obtained charitable status on 9th February 1996. The Charity is authorised to:

- Purchase or acquire such property as may be necessary to carry out its objectives.
- Borrow or raise money in such a manner and on such security as will further its objects.
- Invest and deal with the Charity's monies in a manner, which furthers its objects.

The Bedford Sports Foundation aims to comply with "Good Governance – A Code for the Voluntary and Community Sector" published on behalf of the National Hub of Expertise in Governance in June 2005, and adequate control measures and reviews are operational to regularly review this.

The future of the centre continues to develop in new initiatives and the trustees anticipate the next few years to be both challenging and exciting in direction - though good Management and Governance has ensured the business plan and operations remain viable and sustainable.

Trustees are appointed and inducted in accordance with guidance in "Good Governance – A Code for the Voluntary and Community Sector".

The Charity is governed by the Trustees and a Council of Management. Executive management is carried out by an Executive Committee, which meets quarterly. The members of these committees are detailed below.

Matthew Riley (Chair)
Paul Moore (Centre Manager)
Brendan McNulty
David Farooqui

Statement of Trustees' responsibilities

The trustees, who are directors of Bedford Sports Foundation, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

BEDFORD SPORTS FOUNDATION

Trustees' Annual Report for the year ended 31st August 2022

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.


.....
Mr M Riley, Trustee
On behalf of Bedford Sports Foundation

6/4/23
.....
Date

BEDFORD SPORTS FOUNDATION

**Independent Examiner's report to the Trustees of
Bedford Sports Foundation for the year ended 31st August 2022**

I report on the accounts of the charity for the period ended 31st August 2022, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

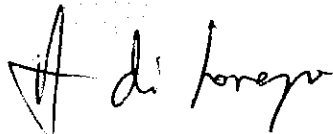
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alberto Di Lorenzo FCA
Haines Watts
Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Beds
MK42 7PN

Date 11/4/2023

BEDFORD SPORTS FOUNDATION

Consolidated Statement of Financial Activities for the year ended 31st August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources					
Incoming resources from generated funds:					
Charitable activities					
Donations and gifts	2	36,665	-	36,665	82,101
Activities for generating funds:					
Trading activities	3	110,851	-	110,851	71,754
Total incoming resources		147,516	-	147,516	153,855
Resources expended					
Charitable activities					
		30,730	19,216	49,946	30,832
Other expenditure					
		70,000	-	70,000	57,686
Total expenditure	4	100,730	19,216	119,946	88,518
Net income/(expenditure)					
before transfers		46,786	(19,216)	27,570	65,337
Transfers between funds		(2,459)	2,459	-	-
Net income/(expenditure)		44,327	(16,757)	27,570	65,337
Fund balances brought forward at 1st September 2021					
		100,463	52,065	153,134	87,797
Fund balances carried forward at 31st August 2022					
		144,790	35,308	180,098	153,134

All income and expenditure derive from continuing activities.

BEDFORD SPORTS FOUNDATION

Company registration number: 02779201

Consolidated and Charity Balance Sheets as at 31st August 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Tangible assets	7, 8	35,588	52,424	35,318	52,065
Investments	9	-	-	40,002	40,002
		<u>35,588</u>	<u>52,424</u>	<u>75,320</u>	<u>92,067</u>
Current assets					
Stocks		1,706	800	-	-
Debtors: amounts falling due within one year	10	2,883	2,092	30,332	18,696
Cash at bank and in hand		147,206	101,338	84,500	42,922
		<u>151,795</u>	<u>104,230</u>	<u>114,832</u>	<u>61,618</u>
Creditors: amounts falling due within one year	11	<u>(7,344)</u>	<u>(4,126)</u>	<u>(5,253)</u>	<u>(1,880)</u>
Net current assets/(liabilities)		<u>144,451</u>	<u>100,104</u>	<u>109,579</u>	<u>59,738</u>
Total assets less current liabilities		<u>144,451</u>	<u>152,528</u>	<u>184,899</u>	<u>151,805</u>
Net assets		<u>180,039</u>	<u>152,528</u>	<u>184,899</u>	<u>151,805</u>
Funds:					
Unrestricted funds					
General funds		144,721	100,463	149,581	99,740
		<u>144,721</u>	<u>100,463</u>	<u>149,581</u>	<u>99,740</u>
Restricted funds		<u>35,318</u>	<u>52,065</u>	<u>35,318</u>	<u>52,065</u>
Total funds	13	<u>180,039</u>	<u>152,528</u>	<u>184,899</u>	<u>151,805</u>

For the year ending 31st August 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies regime, and were approved by the Board of Trustees on



Mr M Riley, Trustee

6/4/23

Date

BEDFORD SPORTS FOUNDATION

Notes forming part of the financial statements for the year ended 31st August 2022

1 Accounting policies

(a) General information and basis of preparation

Bedford Sports Foundation is a private company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the hire of sports facilities to local clubs, individuals and schools.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and the Charity SORP (FRS102).

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

BEDFORD SPORTS FOUNDATION

Notes forming part of the financial statements for the year ended 31st August 2022

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Reserves policy**

It is the aim of the Trustees to maintain unrestricted reserves sufficient to cover six months overhead expenditure.

(f) **Investment policy**

The investment policy is to only hold low risk investments, in order to safeguard the Charity's funds.

(g) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Astroturf Pitches	straight line (end of useful life Aug 2022)
Pavilion Building	straight line (end of lease Aug 2032)
Property Improvements	20% reducing balance
Fixtures & Fittings	20 - 25% reducing balance
Office Equipment	25% reducing balance

(h) **Investments**

Investments are stated at market value at the balance sheet date.

(i) **Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2022**

2	Donations and gifts	2022	2021
		£	£
	Individuals	30,639	14,286
	Grant income	-	27,943
	Gift aid income	5,901	35,273
	Other income	125	4,599
		<u>36,665</u>	<u>82,101</u>
3	Trading activities	2022	2021
		£	£
	Pitch hire	72,315	42,355
	Room hire	-	9,133
	Bar and food sales	33,659	9,521
	Grant income	4,877	10,765
		<u>110,851</u>	<u>71,754</u>
4	Total resources expended	2022	2021
		£	£
	Expenditure on charitable activities		
	Wages and support costs	31,695	-
	Governance costs	3,135	2,100
	Other expenditure	85,116	86,418
	Total resources expended	<u>119,946</u>	<u>88,518</u>
	Other direct costs include:	2022	2021
		£	£
	Governance costs (including expenses and benefits in kind):		
	Governance costs	3,135	2,100
	Depreciation – on owned assets	19,306	18,477
	Total other direct costs	<u>22,441</u>	<u>20,577</u>

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2022**

5 Employees' & Trustees' remuneration

The average number of employees was 4 (2021: 4). No employee received emoluments of more than £60,000. No remuneration or benefits in kind were paid to any trustee during the year.

6 Staff costs

	2022 £	2021 £
Wages and salaries	28,314	-
Social security costs	2,793	-
Pension costs	528	-
	<u>31,695</u>	<u>-</u>

7 Tangible fixed assets (Group)

	Astroturf And Cricket pitches £	Pavillon Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2021	330,549	104,434	65,262	43,529	543,774
Additions	-	-	2,469	-	2,469
At 31 August 2022	<u>330,549</u>	<u>104,434</u>	<u>67,731</u>	<u>43,529</u>	<u>546,243</u>
Depreciation					
At 1 September 2021	320,070	102,432	37,653	31,195	491,350
Charge for year	10,478	181	5,563	3,083	19,305
At 31 August 2022	<u>330,548</u>	<u>102,613</u>	<u>43,216</u>	<u>34,278</u>	<u>510,655</u>
Net book value					
At 31 August 2022	<u>1</u>	<u>1,821</u>	<u>24,515</u>	<u>9,251</u>	<u>35,588</u>
At 31 August 2021	<u>10,479</u>	<u>2,002</u>	<u>27,609</u>	<u>12,334</u>	<u>52,424</u>

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2022**

8 Tangible fixed assets (Charity)

	Astroturf And Cricket pitches £	Pavilion Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2021	330,549	104,434	65,262	27,591	527,836
Additions	-	-	2,469	-	2,469
At 31 August 2022	330,549	104,434	67,731	27,591	530,305
Depreciation					
At 1 September 2021	320,070	102,432	37,653	15,616	475,771
Charge for year	10,478	181	5,563	2,994	19,216
At 31 August 2022	330,548	102,613	43,216	18,610	494,987
Net book value					
At 31 August 2022	1	1,821	24,515	8,981	35,318
At 31 August 2021	10,479	2,002	27,609	11,975	52,065

9 Fixed asset Investments

	Loan to Subsidiary £	Investments In Trading Subsidiary £
Charity		
Cost as at 1st September 2021	40,000	2
Cost as at 31st August 2022	40,000	2

The loan to the subsidiary undertaking is repayable in full on 31st December 2032. Interest is charged on the loan at 5% per annum.

Subsidiary undertaking: Sport for Bedford Limited
Company registration number: 02816600 (incorporated in England & Wales)
Ordinary shares held: 100%

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2022**

10 Debtors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade debtors	-	-	-	-
VAT	673	-	-	-
Prepayments and other accrued income	2,210	2,092	2,210	2,092
Owed by group companies	-	-	28,122	16,604
	<u>2,883</u>	<u>2,092</u>	<u>30,332</u>	<u>18,696</u>

11 Creditors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	3,920	381	-	-
Taxation and social security costs	640	-	-	-
VAT	-	521	212	147
Other creditors	264	291	-	-
Owed to group companies	-	-	-	-
Accruals and deferred income	2,520	2,993	1,260	1,733
	<u>7,344</u>	<u>4,126</u>	<u>1,472</u>	<u>1,880</u>

12 Security

A charge created 26 October 2007 was registered on a piece of land adjacent to Westfield Middle School together with the pavilion erected thereon by Bedford Borough Council.

13 Statement of funds

Funds	At 1 September 2021 £	Funds transfer	Income £	Expenditure £	At 31 August 2022 £
General reserve	100,463	(2,469)	147,516	(100,730)	144,780
Total unrestricted funds	<u>100,463</u>	<u>(2,469)</u>	<u>147,516</u>	<u>(100,730)</u>	<u>144,780</u>
Restricted funds:					
Pitches	10,479	-	-	(10,478)	1
Pavilion	2,002	-	-	(181)	1,821
Improvements to centre	39,584	2,469	-	(8,557)	33,496
Total restricted funds	<u>52,065</u>	<u>2,469</u>	<u>-</u>	<u>(19,216)</u>	<u>35,318</u>
Total funds	<u>152,528</u>	<u>-</u>	<u>147,516</u>	<u>(119,946)</u>	<u>180,098</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes. The Pitches and Pavilion fund has been set up to fund the costs of improvement work at the centre, which have been capitalised and are being depreciated over their expected useful life. The Improvements to the centre fund was set up to fund the study centre improvements which have been capitalised and are being depreciated over their expected useful life.

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2022**

14 Analysis of group net assets between funds

	Restricted funds £	General funds £	Total £
Fund balances at 31 August 2022 are represented by:			
Tangible fixed assets	35,318	270	35,588
Current assets	-	151,795	151,795
Current liabilities	-	(7,344)	(7,344)
Total net assets	35,318	144,721	180,039

BEDFORD SPORTS FOUNDATION

England & Wales - Charity number 1052843

Accounts

BEDFORD SPORTS FOUNDATION

Charity No: 1052843

Company No: 02779201

BEDFORD SPORTS FOUNDATION

(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2021

BEDFORD SPORTS FOUNDATION

Contents

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BEDFORD SPORTS FOUNDATION

**Company Information
For the year ended 31st August 2021**

Incorporated: In England on 13th January 1993

Registration Number: 02779201

Charity Number: 1052843

Principal Address: c/o Bedford Sports & Hockey Centre
Chester Road
Bedford
Bedfordshire
MK40 4HL

Trustees: Mr M B McNulty
Mrs A Brookes
Mr M C Riley

Secretary: Mrs A Brookes

Registered Office: First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedfordshire
MK42 7PN

Bankers: HSBC PLC
Allhallows
Bedfordshire

Solicitors: Pictons
30 – 32 Bromham Road
Bedford
Bedfordshire
MK40 2QD

Trustees' Annual Report for the year ended 31st August 2021

The Trustees present their report and the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Trustees of the charity

The Trustees (who are also directors of Bedford Sports Foundation for the purpose of company law) during the period under review were as follows:

Mr M B McNulty
Mrs A Brookes
Mr M Riley

As the company is limited by guarantee, no Trustees have any direct interests in the ownership of the company. Where the Trustee is a representative of a member, this is detailed above.

No Trustees received any remuneration for their services during the period or were reimbursed for expenses.

Objectives and activities

The main objects of the Charity are to benefit the public by promoting sport and recreational activities; to organise or provide assistance to enable those in educational establishments in the United Kingdom to play hockey and other games and sports; and to provide facilities for recreation and leisure for the benefit of the general public and others who have by reason of their age, youth, infirmity or disablement, poverty or social and economic circumstances, the need for such facilities.

Public benefit statement

Our main activities are described above. All our charitable focus is on promoting sport and recreational activities to further our charitable purpose is for the public benefit. The Trustees have had due regard for the Charity Commission's guidance on the public benefit of the Charity's activities.

Strategic Report

Achievements and performance

Since COVID lockdown and service disruption, we are keenly awaiting a full playing season without disruption. Having been ably supported by a willing pool of volunteers, we need to appoint a full time Centre Manager, and are advertising currently.

The building improvements and fencing safeguarding programme has been approved, with external safe and secure seating and waiting areas complementing user experience with remaining indoor meeting restrictions to numbers and distancing still in place. We continue to operate COVID venue booking in measures – and additional cleaning and sanitising has been regular and reassured our visitors of the safety of the Centre.

We have instigated swifter and better documented payments with contactless and direct payments aiding cashflow – and the Centre is running at near pre-Covid capacity again.

All support from the Trustees and volunteers is stable, with no foreseen changes to the group – being sufficient to maintain service.

Financial review

We continue to benefit from Government Grant assistance in partial lockdown periods and have increased booking and catering revenue stream to near pre-COVID levels – and with the volunteer workforce, reserves are benefitting from an unusual excess of income over expenditure. This will change as we revert to employed centre staffing, but we still feel the revenue stream is sufficient to remain positive cashflow. We are also building reserves with continued fundraising to the pitch relay project – though the implementation of this will drift to 2023 at least as Council and other funder rounds slip.

We remain with good cash reserves – in view of the limited turnover of the operations – with no borrowings. All Revenue and Charity Commission reporting is maintained properly and timely – and the Trustees are reassured of the viability and sustainability of operation as a healthy going concern.

BEDFORD SPORTS FOUNDATION

Plans for future periods

We are developing the pitch relaying plan, and have worked closely with the Schools Campus and freeholder (Bedford Borough Council) to deliver a sustainable centre of first class sports and community use provision for the longer term:

- A 40-year lease is being negotiated – with rewritten Heads of Terms being discussed presently to more adequately reflect operations
- an extended cage footprint and MUGA playing surface to benefit School use and targeted enclosed training zones
- Environmental improvements – including LED floodlighting (with consequent reduced light pollution), possible heat recovery measures and improvements to support environmental sustainability
- Support to Community groups to deliver a thriving resource hub for the local and wider Borough requirements

Structure, governance and management

The company is limited by guarantee, incorporated on 13th January 1993. The Charity is governed by its Memorandum and Articles of Association and obtained charitable status on 9th February 1996. The Charity is authorised to:

- Purchase or acquire such property as may be necessary to carry out its objectives.
- Borrow or raise money in such a manner and on such security as will further its objects.
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The Bedford Sports Foundation aims to comply with "Good Governance – A Code for the Voluntary and Community Sector" published on behalf of the National Hub of Expertise in Governance in June 2005, and adequate control measures and reviews are operational to regularly review this.

The future of the centre continues to develop in new initiatives and the trustees anticipate the next few years to be both challenging and exciting in direction - though good Management and Governance has ensured the business plan and operations remain viable and sustainable.

Trustees are appointed and inducted in accordance with guidance in "Good Governance – A Code for the Voluntary and Community Sector".

The Charity is governed by the Trustees and a Council of Management. Executive management is carried out by an Executive Committee, which meets quarterly. The members of these committees are detailed below.

Matthew Riley (Chair)
Paul Moore (Centre Manager)
Brendan McNulty
David Farooqui

Statement of Trustees' responsibilities

The trustees, who are directors of Bedford Sports Foundation, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

BEDFORD SPORTS FOUNDATION

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

M. Riley

.....
Mr M Riley, Trustee
On behalf of Bedford Sports Foundation

17.5.22

.....
Date

**Independent Examiner's report to the Trustees of
Bedford Sports Foundation for the year ended 31st August 2021**

I report on the accounts of the charity for the period ended 31st August 2021, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Hammond

Roger Hammond FCA
Haines Watts
Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Beds
MK42 7PN

Date..... 22ND MAY 2022

BEDFORD SPORTS FOUNDATION

Consolidated Statement of Financial Activities for the year ended 31st August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources					
Incoming resources from generated funds:					
Charitable activities					
Donations and gifts	2	82,101	-	82,101	28,803
Activities for generating funds:					
Trading activities	3	71,754	-	71,754	101,112
Total incoming resources		153,855	-	153,855	129,915
Resources expended					
Charitable activities					
		12,473	18,359	30,832	76,028
Other expenditure					
		57,686	-	57,686	43,160
Total expenditure	4	70,159	18,359	88,518	119,188
Net income/(expenditure)					
before transfers		83,696	(18,359)	65,337	10,727
Transfers between funds		(17,564)	17,564	-	-
Net income/(expenditure)		66,132	(795)	65,337	10,727
Fund balances brought forward at 1st September 2020					
		34,331	52,860	87,797	76,464
Fund balances carried forward at 31st August 2021					
		100,463	52,065	153,134	87,797

All income and expenditure derive from continuing activities.

BEDFORD SPORTS FOUNDATION

Company registration number: 02779201

Consolidated and Charity Balance Sheets as at 31st August 2021


	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	7, 8	52,424	53,337	52,065	52,860
Investments	9	-	-	40,002	40,002
		<u>52,424</u>	<u>53,337</u>	<u>92,067</u>	<u>92,862</u>
Current assets					
Stocks		800	-	-	-
Debtors: amounts falling due within one year	10	2,092	-	18,696	-
Cash at bank and in hand		101,338	44,885	42,922	20,533
		<u>104,230</u>	<u>44,885</u>	<u>61,618</u>	<u>20,533</u>
Creditors: amounts falling due within one year	11	<u>(4,126)</u>	<u>(11,031)</u>	<u>(1,880)</u>	<u>(25,598)</u>
Net current assets/(liabilities)		<u>100,104</u>	<u>33,854</u>	<u>59,738</u>	<u>(5,065)</u>
Total assets less current liabilities		<u>152,528</u>	<u>87,191</u>	<u>151,805</u>	<u>87,797</u>
Net assets		<u>152,528</u>	<u>87,191</u>	<u>151,805</u>	<u>87,797</u>
Funds:					
Unrestricted funds					
General funds		100,463	34,331	99,740	34,937
		<u>100,463</u>	<u>34,331</u>	<u>99,740</u>	<u>34,937</u>
Restricted funds		<u>52,065</u>	<u>52,860</u>	<u>52,065</u>	<u>52,860</u>
Total funds	13	<u>152,528</u>	<u>87,191</u>	<u>151,805</u>	<u>87,797</u>

For the year ending 31st August 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies regime, and were approved by the Board of Trustees on



 Mr M Riley, Trustee

22/5/22

 Date

**Notes forming part of the financial statements
for the year ended 31st August 2021**

1 Accounting policies

(a) General information and basis of preparation

Bedford Sports Foundation is a private company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the hire of sports facilities to local clubs, individuals and schools.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland" and the Charity SORP (FRS102).

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**Notes forming part of the financial statements
for the year ended 31st August 2021**

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) Reserves policy

It is the aim of the Trustees to maintain unrestricted reserves sufficient to cover six months overhead expenditure.

(f) Investment policy

The investment policy is to only hold low risk investments, in order to safeguard the Charity's funds.

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Astroturf Pitches	straight line (end of useful life Aug 2022)
Pavilion Building	straight line (end of lease Aug 2032)
Property Improvements	20% reducing balance
Fixtures & Fittings	20 - 25% reducing balance
Office Equipment	25% reducing balance

(h) Investments

Investments are stated at market value at the balance sheet date.

(i) Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2021**

2	Donations and gifts	2021	2020
		£	£
	Individuals	14,286	3,803
	Grant income	27,943	25,000
	Gift aid income	35,273	-
	Other income	4,599	-
		<u>82,101</u>	<u>28,803</u>
3	Trading activities	2021	2020
		£	£
	Pitch hire	42,355	52,966
	Room hire	9,133	10,250
	Bar and food sales	9,521	24,839
	Grant income	10,765	13,057
		<u>71,754</u>	<u>101,112</u>
4	Total resources expended	2021	2020
		£	£
	Expenditure on charitable activities		
	Wages and support costs	-	55,262
	Governance costs	2,100	2,040
	Other expenditure	86,418	61,886
	Total resources expended	<u>88,518</u>	<u>119,188</u>
	Other direct costs include:	2021	2020
		£	£
	Governance costs (including expenses and benefits in kind):		
	Governance costs	2,100	2,040
	Depreciation – on owned assets	18,477	18,242
	Total other direct costs	<u>20,577</u>	<u>20,282</u>

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2021**

5 Employees' & Trustees' remuneration

The average number of employees was 4 (2020: 4). No employee received emoluments of more than £60,000. No remuneration or benefits in kind were paid to any trustee during the year.

6 Staff costs

	2021 £	2020 £
Wages and salaries	-	51,069
Social security costs	-	3,051
Pension costs	-	1,141
	<hr/>	<hr/>
	-	55,261
	<hr/>	<hr/>

7 Tangible fixed assets (Group)

	Astroturf And Cricket pitches £	Pavillon Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2020	330,549	104,434	60,663	30,564	526,210
Additions	-	-	4,599	12,965	17,564
At 31 August 2021	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	330,549	104,434	65,262	43,529	543,774
Depreciation					
At 1 September 2020	309,592	102,251	31,325	29,705	472,873
Charge for year	10,478	181	6,328	1,490	18,477
At 31 August 2021	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	320,070	102,432	37,653	31,195	491,350
Net book value					
At 31 August 2021	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	10,479	2,002	27,609	12,334	52,424
At 31 August 2020	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	20,957	2,183	29,338	859	53,337

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2021**

8 Tangible fixed assets (Charity)

	Astroturf And Cricket pitches £	Pavilion Building £	Property Improvements £	Plant, Fixtures & Fittings £	Total £
Cost					
At 1 September 2020	330,549	104,434	60,663	14,626	510,272
Additions	-	-	4,599	12,965	-
At 31 August 2021	<u>330,549</u>	<u>104,434</u>	<u>65,262</u>	<u>27,591</u>	<u>527,836</u>
Depreciation					
At 1 September 2020	309,592	102,251	31,325	14,244	457,412
Charge for year	10,478	181	6,328	1,372	18,359
At 31 August 2021	<u>320,070</u>	<u>102,432</u>	<u>37,653</u>	<u>15,616</u>	<u>475,771</u>
Net book value					
At 31 August 2021	<u>10,479</u>	<u>2,002</u>	<u>27,609</u>	<u>11,975</u>	<u>52,065</u>
At 31 August 2020	<u>20,957</u>	<u>2,183</u>	<u>29,338</u>	<u>382</u>	<u>52,860</u>

9 Fixed asset investments

	Loan to Subsidiary £	Investments In Trading Subsidiary £
Charity		
Cost as at 1st September 2020	40,000	2
Cost as at 31st August 2021	<u>40,000</u>	<u>2</u>

The loan to the subsidiary undertaking is repayable in full on 31st December 2032. Interest is charged on the loan at 5% per annum.

Subsidiary undertaking: Sport for Bedford Limited
Company registration number: 02816600 (incorporated in England & Wales)
Ordinary shares held: 100%

BEDFORD SPORTS FOUNDATION

**Notes forming part of the financial statements
for the year ended 31st August 2021**

10 Debtors: amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade debtors	-	-	-	-
VAT	-	-	-	-
Prepayments and other accrued income	2,092	-	2,092	-
Owed by group companies	-	-	16,604	-
	<u>2,092</u>	<u>-</u>	<u>18,696</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade creditors	381	4,990	-	1,480
Taxation and social security costs	-	-	-	-
VAT	521	2,489	147	566
Other creditors	291	1,152	-	-
Owed to group companies	-	-	-	22,352
Accruals and deferred income	2,993	2,400	1,733	1,200
	<u>4,126</u>	<u>11,031</u>	<u>1,880</u>	<u>25,598</u>

12 Security

A charge created 26 October 2007 was registered on a piece of land adjacent to Westfield Middle School together with the pavilion erected thereon by Bedford Borough Council.

13 Statement of funds

Funds	At 1 September 2020 £	Funds transfer	Income £	Expenditure £	At 31 August 2021 £
General reserve	34,331	(17,564)	153,855	(70,159)	100,463
Total unrestricted funds	<u>34,331</u>	<u>(17,564)</u>	<u>153,855</u>	<u>(70,159)</u>	<u>100,463</u>
Restricted funds:					
Pitches	20,957	-	-	(10,478)	10,479
Pavilion	2,183	-	-	(181)	2,002
Improvements to centre	29,720	17,564	-	(7,700)	39,584
Total restricted funds	<u>52,860</u>	<u>17,564</u>	<u>-</u>	<u>(18,359)</u>	<u>52,065</u>
Total funds	<u>87,191</u>	<u>-</u>	<u>153,855</u>	<u>(88,518)</u>	<u>152,528</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes. The Pitches and Pavilion fund has been set up to fund the costs of improvement work at the centre, which have been capitalised and are being depreciated over their expected useful life.

BEDFORD SPORTS FOUNDATION

The Improvements to the centre fund was set up to fund the study centre improvements which have been capitalised and are being depreciated over their expected useful life.

Notes forming part of the financial statements for the year ended 31st August 2021

14 Analysis of group net assets between funds

	Restricted funds £	General funds £	Total £
Fund balances at 31 August 2021 are represented by:			
Tangible fixed assets	52,065	359	52,424
Current assets	-	104,230	104,230
Current liabilities	-	(4,126)	(4,126)
Total net assets	<u>52,065</u>	<u>100,463</u>	<u>152,528</u>