

**ST JOHN'S THE EVANGELIST ROMAN
CATHOLIC POLISH CHURCH PRESERVATION TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

ST JOHN'S THE EVANGELIST ROMAN CATHOLIC POLISH CHURCH PRESERVATION TRUST LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J W Ledochowski (Chairman) Mrs M Lasocka (Treasurer) Mr J Adach (Secretary) Dr J Kolendo Mrs M A Rejman
Charity number	1052835
Principal address	St John's Hall Ravenna Road London SW15 6AW
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Investment Advisors	Charles Stanley & Co. Limited 55 Bishopgate London EC2N 3AS

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ST JOHN'S THE EVANGELIST ROMAN CATHOLIC POLISH CHURCH PRESERVATION TRUST TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report and accounts for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's constitution, and comply with the aims of the Trust and applicable law.

Structure, governance and management

The Trust is governed by a declaration of trust made on 19th January 1996 and registered with the Charity Commission on 13th February 1996. The objective of the Trust is to establish a charitable fund for the purpose of funding the repair and maintenance of the fabric of the church building and also for the purposes of providing a stipend for the priest for the time being officiating at the church.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees have complied with their duty as required by the Charities Act 2011 to have due regard to the guidance issued by the Charity Commission concerning public benefit requirement.

The Trustees who served during the year were:

Mr J W Ledochowski (Chairman)

Mrs M Lasocka (Treasurer)

Mr J Adach (Secretary)

Dr J Kolendo

Mrs M A Rejman

New Trustees are nominated at Annual Meetings and are eligible for re-election annually.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objects are to establish a charitable fund for the purpose of funding the repair and maintenance of the fabric of the church building and for the purposes of providing a stipend for the priest for the time being officiating at the church if the parish does not itself have sufficient funds for these purposes.

Achievements and performance

The investment portfolio of the Trust generated a total income of £33,615 (2024 £34,349), comprising UK and foreign dividends and distributions. Investments sold totalled £140,876 (2024 £88,113) including realised gains of £3,792 (2024 losses of £26,664). New investments totalled £118,981 (2024 £79,420).

Financial review

Net income on investments, fees, roof repair works and governance in the year amounted to £29,936 (2024 Net expenditure £5,537) for the year ended 5 April 2025. At the balance sheet date the cash balance amounted to £45,377 (2024 £15,441).

When incorporating the investments held at cost of £918,131 (2024 £935,241) the net assets of the Trust amounted to £963,508 (2024 £950,682) as at 5 April 2025.

The above has been achieved with assistance of our Stockbrokers, Charles Stanley and Company Limited, who are to be thanked for their diligence in directing our investment portfolio.

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves at current levels, combined with the charity's annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

**ST JOHN'S THE EVANGELIST ROMAN
CATHOLIC POLISH CHURCH PRESERVATION TRUST
TRUSTEES REPORT (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

On behalf of the board of Trustees

Mr J W Ledochowski (Chairman)

Trustee

Dated: 21 November 2025

ST JOHN'S THE EVANGELIST ROMAN CATHOLIC POLISH CHURCH PRESERVATION TRUST STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST JOHN'S THE EVANGELIST ROMAN CATHOLIC POLISH CHURCH PRESERVATION TRUST INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOHN'S THE EVANGELIST ROMAN

I report to the Trustees on my examination of the financial statements of St John's The Evangelist Roman Catholic Polish Church Preservation Trust (the charity) or the year ended 5 April 2024.

Respective responsibilities of Trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's Trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Morley BA (Hons) ACA

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 21 November 2025

**ST JOHN'S THE EVANGELIST ROMAN
CATHOLIC POLISH CHURCH PRESERVATION TRUST**
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2025

	Unrestricted funds £	Total 2025 £	Total 2024 £
<u>Receipts</u>			
Dividends	26,009	26,009	26,668
UK Property Income Distributions	4,180	4,180	3,820
Foreign Dividends	3,426	3,426	3,861
Sale of Investments	140,876	140,876	88,113
Total receipts	174,491	174,491	122,462
<u>Payments</u>			
Purchase of Investments	118,981	118,981	79,420
Grants paid	-	-	39,996
Investment management fees	8,008	8,008	7,778
Repairs and maintenance	16,485	16,485	-
Total charitable expenditure	24,493	143,474	47,774
Governance costs	1,082	1,082	805
Total payments	144,555	144,555	127,999
Net receipts / (expenditure)	29,936	29,936	(5,537)
Cash fund balances at 6 April 2024	15,441	15,441	20,978
Cash fund balances at 5 April 2025	45,377	45,377	15,441

**ST JOHN'S THE EVANGELIST ROMAN
CATHOLIC POLISH CHURCH PRESERVATION TRUST
STATEMENT OF ASSETS AND LIABILITIES**

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Cash at bank					
Accrued Income		412		574	
Balance at Charles Stanley		32,844		5,181	
Cash at bank and in hand		13,021		10,406	
		<u>46,277</u>		<u>16,161</u>	
Creditors: amounts falling due within one year	3	(900)		(720)	
Total cash at bank			<u>45,377</u>		<u>15,441</u>
Income funds					
Unrestricted funds			<u>45,377</u>		<u>15,441</u>
			<u>45,377</u>		<u>15,441</u>
<u>Investment Assets at Cost</u>					
Investment Assets at Cost	4		918,131		935,241
Net assets			<u>963,508</u>		<u>950,682</u>

The accounts were approved by the Trustees on 21 November 2025

Mr J W Ledochowski (Chairman)
Trustee

**ST JOHN'S THE EVANGELIST ROMAN
CATHOLIC POLISH CHURCH PRESERVATION TRUST**
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared on the receipts and payments basis in accordance with the Charity Commission guide (CC16).

1.2 Trustees' Remuneration and Expenses

No remuneration or expenses were paid or payable for the year to any trustee or any person or persons known to be connected with any of them.

1.3 Related Party Transactions

There were no related party transactions during the year.

2 Employees

There were no employees during the year.

3 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	900	720
	<u> </u>	<u> </u>

**ST JOHN'S THE EVANGELIST ROMAN
CATHOLIC POLISH CHURCH PRESERVATION TRUST**
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4 Schedule of investments

		2025		2024
		£		£
UK Equities				
Bloomsbury Publishing	5,282		5,282	
Britvic	-		8,752	
Carr	11,122		11,122	
Croda International	21,715		21,715	
CT Automotive	15,175		15,175	
Discoverie Group plc	5,930		5,930	
Electrocomponents	3,976		3,976	
Fisher (James) & Son	-		12,140	
Genuit Group PLC	8,338		8,338	
Glaxo	14,704		14,704	
Hill & Smith	3,383		3,383	
HSBC US	15,288		15,288	
Hunting Ord	14,485		-	
Legal & General Group	9,793		9,793	
Lords Group Trading plc	16,403		11,431	
Macfarlane Group	11,190		11,190	
Marstons	9,969		9,969	
Natwest	9,330		12,513	
Pets at Home	13,511		13,511	
Premier Foods Ord	12,558		-	
Prudential	11,372		11,372	
Reckitt Benckiser Group Plc	13,705		-	
Ricardo	11,965		11,965	
Rio Tinto	11,631		11,631	
Smiths	-		18,687	
Speedy Hire	13,465		13,465	
Smith and Nephew	15,583		15,583	
Stellard Group	14,745		14,745	
Strix Group	15,538		15,538	
Synthomer Plc	-		15,153	
TT Electronics	19,736		19,736	
Unilever	15,933		15,933	
Volution	6,723		6,723	
Wilmington Plc	13,864		13,864	
3i Group	1,386		1,764	
		367,799		380,374
Europe (excluding UK) Equities				
Linde plc	11,444		11,444	
Roche Holdings	19,418		19,418	
Siemens (REGD)	7,608		7,608	
		38,471		38,471

**ST JOHN'S THE EVANGELIST ROMAN
CATHOLIC POLISH CHURCH PRESERVATION TRUST**
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4	Schedule of investments	(Continued)		
	North America Equities			
	Alphabet Inc	12,777		12,777
	Canadian General Investments	9,683		9,683
	General Electric US	-		-
	Intel Corp com	10,167		10,167
	Johnson & Johnson	5,627		5,627
		<u>38,254</u>		<u>38,254</u>
	Global & Private Equities			
	Scottish Mortgage	4,171		4,171
		<u>4,171</u>		<u>4,171</u>
	UK Conventional Gilts			
	BDS	24,593		24,593
		<u>24,593</u>		<u>24,593</u>
	UK Government Bonds			
	2.5% IND-LKD Gilt	-		24,040
		<u>-</u>		<u>24,040</u>
	Corporate Bonds			
	Bruntwood Investments	-		21,887
	Lendinvest	29,525		29,525
	Rathbone	25,877		25,877
		<u>55,402</u>		<u>77,289</u>
	High Yield			
	Wellington GBL	15,000		15,000
		<u>15,000</u>		<u>15,000</u>
	Global/Strategic			
	Legal & General	36,788		36,788
		<u>36,788</u>		<u>36,788</u>
	Japan			
	Nippon Active Value Fund	14,980		14,980
		<u>14,980</u>		<u>14,980</u>
	Global Equities			
	AVI Global	14,345		14,345
	Schroder Unit Trusts	20,000		20,000
	T Bailey Fund Services	28,339		28,339
		<u>62,683</u>		<u>62,683</u>
	Property Investments			
	Impact Healthcare REIT plc	-		9,983
	Schroder Real Estate Trust	22,079		22,079
	Supermarket Income	31,653		25,466

**ST JOHN'S THE EVANGELIST ROMAN
CATHOLIC POLISH CHURCH PRESERVATION TRUST
NOTES TO THE ACCOUNTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

4 Schedule of investments		(Continued)		
Argent Healthcare Reit Plc Ord	21,805	-		
Urban Logistics Reit Plc Ord Workspace	22,504 24,541	- 14,356		
	<u>122,582</u>	<u>14,356</u>		71,884
Alternatives - Hedge Funds/Absolute Returns				
J P Morgan	27,671	27,466		
RIT Capital Partners	27,299	14,719		
Premier Portfolio Managers	29,419	28,632		
	<u>84,389</u>	<u>28,632</u>		70,817
Private Equity				
Hipgnosis Songs Fund Ltd	14,664	14,664		
Oakley Capital Investments Ltd	16,607	16,607		
	<u>31,272</u>	<u>16,607</u>		31,272
Infrastructure & Renewable Energy				
Atrato Onsite Energy plc	-	22,880		
HICL Infrastructure	21,746	21,746		
	<u>21,746</u>	<u>21,746</u>		44,626
	<u>918,131</u>			<u>935,242</u>

The market value of investments at 5th April 2025 was £957,550 (2023: £984,241).

The above Investments were managed by Charles Stanley and Company Limited, a member of the London Stock Exchange.