

CHARITY REGISTRATION NUMBER: 1052798

COMPANY REGISTRATION NUMBER: 03103691

WEST WICKHAM OPERATIC SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WEST WICKHAM OPERATIC SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

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WEST WICKHAM OPERATIC SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023

**REGISTERED
CHARITY NAME** West Wickham Operatic Society

**CHARITY
REGISTRATION
NUMBER** 1052798

**COMPANY
REGISTRATION
NUMBER** 3103691

**REGISTERED OFFICE
AND OPERATIONAL
ADDRESS** 25 Repton Road,
Orpington,
Kent,
BR6 9HR

TRUSTEES

The trustees who served during the year and since the year end were as follows:

Mr Terence J Gauntlett	Chairman
Mrs Elizabeth Hodgson	Treasurer
Mrs Josie Simpson	Business Manager
Mrs Vickie E Faint	Marketing Manager
Mr Jeremy Gauntlett	
Mr Kevin R Gauntlett	
Mrs Tracy Leach	
Mr Jonathan Faint	
Mrs Michelle Benn	
Miss Ellen L Gauntlett	
Miss Danielle K Grant	

BANKERS

Santander (UK) plc

INDEPENDENT EXAMINER

Neil Adshead FCA
Creative Tax Reliefs Ltd
Image House Farm,
Sandy Lane, Lathom nr Ormskirk L40 5TU

WEST WICKHAM OPERATIC SOCIETY

Trustees' Annual Report For the year ended 31 December 2023

The Directors submit their Report and the Financial Statements of the Company for the year ended 31st December 2023.

West Wickham Operatic Society is a company limited by guarantee (Company No: 03103691) and a Registered Charity No: 1052798.

The Company was formed on 19th September 1995 and following the special general meeting of the West Wickham Operatic Society on 8th November 1995 subsumed the activities of the previously unincorporated society which was formed in 1935.

The Company is governed by its Memorandum & Articles of Association dated 11th September 1997 and the principal activity is to educate the public in the dramatic and operatic arts.

In order to achieve these objects the Directors of the Company ensure that the Company undertakes a number of operatic and related productions each year.

West Wickham Operatic Society is run by a Council of Management, all members of which act as trustees of the charity. The Council of Management take an active role in managing the Company, however decisions relating to individual productions are delegated to the production teams appointed to stage each individual production.

DIRECTORS – During the period, the members of the Council of Management who are Directors, were as follows:

Mr Terence J Gauntlett	Chairman (retired 7 th June 2023)
Mr Kevin R Gauntlett	Chairman (appointed 7 th June 2023)
Mrs Vickie E Faint	Secretary
Mrs Elizabeth Hodgson	Treasurer
Mrs Josie Simpson	Business Manager
Mrs Michelle Benn	Member Secretary (appointed 7 th June 2023)
Mr Jeremy Gauntlett	
Mrs Tracy Leach	(appointed 7 th June 2023)
Mr Jonathan Faint	
Miss Ellen L Gauntlett	
Miss Danielle K Grant	

One third of the officers shall retire by rotation each year. Members of the Company are entitled to vote on the reappointment of the Council at the Annual General Meeting and are also entitled to propose Officers for appointment to the Council.

REVIEW OF ACTIVITIES – During the period the Company undertook two productions at the Churchill Theatre, Bromley. The Company is dependent upon considerable input from volunteers. The Company is essentially amateur, however it does make use of professional and semi-professional performers, directors, musical directors, choreographers and stage crews when the need arises.

WEST WICKHAM OPERATIC SOCIETY

Trustees' Annual Report For the year ended 31 December 2023

FINANCIAL RESULTS & TRANSFERS TO RESERVES – After charging all expenses, the Income and Expenditure Account showed a loss of £20,273 (2022 £31,038). The balance carried forward in the Income and Expenditure account was £123,161 (2022 £102,888) this includes receipt of Theatre Tax Credit (less fees) of £19,392 (2022 £6,963).

Two productions were mounted during the year and the details of the surplus or deficit of this production are as follows:

Shrek	- £10,813
School of Rock	£2,257

After large losses the previous year it was a relief to show a profit for School Of Rock, however small, and the balance sheet continues to remain strong. Though, given the uncertainty of the financial performance that surrounds each individual production the directors consider it important to maintain the society's solvency in order to continue its policy of staging operatic works, currently two productions are planned for 2024.

The Society has no investments other than funds held on deposit with the Society's bankers.

The directors believe that the assets are adequate to meet the Society's obligations.

DIVIDENDS – The Directors do not propose a dividend.

STATEMENT OF DIRECTORS' RESPONSIBILITIES – Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time that the financial statements comply with the Companies Act 1985 and the Charities Act 1993. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WEST WICKHAM OPERATIC SOCIETY

**Trustees' Annual Report
For the year ended 31 December 2023**

BANKERS – The Company's bankers are:

Santander UK plc (formerly Alliance & Leicester plc)

BBAM, Bridle Road, Bootle, Merseyside, L30 4GB

REGISTERED OFFICE – The Company's registered office is situated at

25 Repton Road, Orpington, Kent, BR6 9HR

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and

Signed on its behalf by

A handwritten signature in black ink, appearing to be 'K R Gauntlett', written over a dotted line.

Mr K R Gauntlett – Chairman

Date: 5 June 2024

WEST WICKHAM OPERATIC SOCIETY

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES WEST WICKHAM OPERATIC SOCIETY**

On accounts for the year ended 31 December 2023 **Charity no** 1052798

Set out on pages 6 to 11

I report to the trustees on my examination of the accounts of the above Company for the year ended 31 December 2023.

As the charity's trustees of the Company (and also its directors), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the Act").

Responsibilities and basis of report Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Neil Adshead FCA

Date: 5 June 2024

Name:

Neil Adshead

Relevant professional qualification(s) or body:

FCA. Institute of Chartered Accountants in England and Wales

Address:

Creative Tax Reliefs Ltd
Image House Farm,
Sandy Lane, Lathom nr Ormskirk L40 5TU

WEST WICKHAM OPERATIC SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted and Total funds 2023	Total funds 2022
		£	£
INCOME FROM:			
Donations and legacies	2	10,970	332
Charitable activities	3	133,874	71,873
Other	4	20,220	7,079
Total		<u>165,064</u>	<u>79,284</u>
EXPENDITURE ON:			
Charitable activities	5	139,331	107,423
Other	6	5,460	2,899
Total		<u>144,791</u>	<u>110,322</u>
NET INCOME		<u>20,273</u>	<u>(31,038)</u>
Transfer between funds			
TOTAL FUNDS BROUGHT FORWARD		<u>102,888</u>	<u>133,926</u>
TOTAL FUNDS CARRIED FORWARD		<u>123,161</u>	<u>102,888</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WEST WICKHAM OPERATIC SOCIETY

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023	2022
		£	£
CURRENT ASSETS			
Debtors	7	13,522	4,655
Cash at bank and in hand		<u>112,219</u>	<u>103,951</u>
Total current assets		<u>125,741</u>	<u>108,606</u>
LIABILITIES			
Creditors: Amounts falling due within one year	8	2,580	5,718
NET CURRENT ASSETS		<u>123,161</u>	<u>102,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,161</u>	<u>102,888</u>
TOTAL NET ASSETS		<u>123,161</u>	<u>102,888</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds			
General funds	9	<u>123,161</u>	<u>102,888</u>
Total charity funds		<u>123,161</u>	<u>102,888</u>

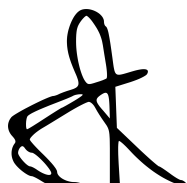
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees and authorised for issue on 5 June 2024, and are signed on behalf of the board by:



Mr K R Gauntlett
Chairman



Mrs E Hodgson
Trustee

The notes on pages 8 to 11 form part of these accounts

WEST WICKHAM OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

General information

West Wickham Operatic Society Limited is a charitable company registered with the Charity Commission in England & Wales. The office address is 25 Repton Road, Orpington, Kent, BR6 9HR

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

1.4 Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

WEST WICKHAM OPERATIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where a grant is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure was incurred in carrying out the charitable activity of the charity, including the costs of operating.

The charity is not registered for VAT and therefore all expenditure is recorded inclusive of VAT.

There were no employees during the year (2022 Nil)

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT.

1.8 Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2 DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	10,000	-
Gift aid	<u>970</u>	<u>332</u>
	<u>10,970</u>	<u>332</u>

WEST WICKHAM OPERATIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3 INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Operatic production income	130,774	68,743
Membership subscriptions	2,955	3,130
Other	145	-
	<u>133,874</u>	<u>71,873</u>

4 OTHER INCOME

	2023	2022
	£	£
Creative industries tax relief	19,392	6,963
Interest income	828	116
	<u>20,220</u>	<u>7,079</u>

5 CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Operatic productions	<u>139,331</u>	<u>107,423</u>

6 SUPPORT AND GOVERNANCE COSTS

	Support	Governance	Total	Support	Governance	Total
	costs	costs	2023	costs	costs	2022
	£	£	£	£	£	£
Subscriptions	230	-	230	220	-	220
Accountancy fees	2,400	900	3,300	1,020	900	1,920
Sundry expenses	1,930	-	1,930	759	-	759
	<u>4,560</u>	<u>900</u>	<u>5,460</u>	<u>1,999</u>	<u>900</u>	<u>2,899</u>

WEST WICKHAM OPERATIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 DEBTORS

	2023	2022
	£	£
Trade debtors	11,297	-
Prepayments	2,225	4,655
	<u>13,522</u>	<u>4,655</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	<u>2,580</u>	<u>5,718</u>

9 MOVEMENT IN FUNDS

	At 01/01/2023 £	Incoming resources £	Resources expended £	At 31/12/2023 £
Unrestricted funds				
General fund	<u>102,888</u>	<u>165,064</u>	<u>144,791</u>	<u>123,161</u>
For the year ended 31 December 2022	Balance at 01/01/2022 £	Incoming resources £	Resources expended £	Balance at 31/12/2022 £
	<u>133,926</u>	<u>79,284</u>	<u>110,322</u>	<u>102,888</u>

10 RELATED PARTY DISCLOSURES

No trustee received remuneration for their services as a trustee during the year (2022 NIL).

Nine trustees were reimbursed for production and miscellaneous expenses totalling £5,537 (2022, £2280)

There were no related party transactions for the year ended 31 December 2023 (2022, NIL).