

CHARITY REGISTRATION NUMBER: 1052798

COMPANY REGISTRATION NUMBER: 03103691

WEST WICKHAM OPERATIC SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WEST WICKHAM OPERATIC SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

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WEST WICKHAM OPERATIC SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

**REGISTERED
CHARITY NAME** West Wickham Operatic Society

**CHARITY
REGISTRATION
NUMBER** 1052798

**COMPANY
REGISTRATION
NUMBER** 3103691

**REGISTERED OFFICE
AND OPERATIONAL
ADDRESS** 25 Repton Road,
Orpington,
Kent,
BR6 9HR

TRUSTEES

The trustees who served during the year and since the year end were as follows:

Mr Terence J Gauntlett	Chairman
Mr Graham K E Copeland	Secretary
Mrs Elizabeth Hodgson	Treasurer
Mrs Josie Simpson	Business Manager
Mrs Vickie E Faint	Marketing Manager
Mr Jeremy Gauntlett	
Mr Kevin R Gauntlett	
Mrs Tracy Leach	
Mr Jonathan Faint	
Mrs Michelle Benn	
Miss Ellen L Gauntlett	
Miss Danielle K Simpson	

BANKERS

Santander (UK) plc

INDEPENDENT EXAMINER

Neil Adshead FCA
Creative Tax Reliefs Ltd
Room F14A, First Floor, Bolton Arena, Arena Approach,
Horwich,
Bolton, BL6 6LB

WEST WICKHAM OPERATIC SOCIETY

Trustees' Annual Report For the year ended 31 December 2021

The Directors submit their Report and the Financial Statements of the Company for the year ended 31st December 2021.

West Wickham Operatic Society is a company limited by guarantee (Company No: 03103691) and a Registered Charity No: 1052798.

The Company was formed on 19th September 1995 and following the special general meeting of the West Wickham Operatic Society on 8th November 1995 subsumed the activities of the previously unincorporated society which was formed in 1935.

The Company is governed by its Memorandum & Articles of Association dated 11th September 1997 and the principal activity is to educate the public in the dramatic and operatic arts.

In order to achieve these objects the Directors of the Company ensure that the Company undertakes a number of operatic and related productions each year.

West Wickham Operatic Society is run by a Council of Management, all members of which act as trustees of the charity. The Council of Management take an active role in managing the Company, however decisions relating to individual productions are delegated to the production teams appointed to stage each individual production.

DIRECTORS – During the period, the members of the Council of Management who are Directors, were as follows:

Mr Terence J Gauntlett	Chairman (appointed 5 th June 2019)
Mr Graham K E Copeland	Secretary (retired/resigned 16 th June 2021)
Mrs Vickie E Faint	Secretary (appointed 20 th June 2018)
Mrs Elizabeth Hodgson	Treasurer (appointed 20 th June 2018)
Mrs Josie Simpson	Business Manager (appointed 5 th June 2019)
Mr Kevin R Gauntlett	Marketing Manager (appointed 2 nd September 2020)
Mr Jeremy Gauntlett	(appointed 16 th June 2021)
Mrs Tracy Leach	(appointed 2 nd September 2020)
Mr Jonathan Faint	(appointed 16 th June 2021)
Mrs Michelle Benn	(appointed 2 nd September 2020)
Miss Ellen L Gauntlett	(appointed 16 th June 2021)
Miss Danielle K Simpson	(appointed 16 th June 2021)

One third of the officers shall retire by rotation each year. Members of the Company are entitled to vote on the reappointment of the Council at the Annual General Meeting and are also entitled to propose Officers for appointment to the Council.

WEST WICKHAM OPERATIC SOCIETY

Trustees' Annual Report For the year ended 31 December 2021

REVIEW OF ACTIVITIES – Due to the Coronavirus pandemic during the first part of this period the Company cancelled the first productions scheduled at the Churchill Theatre, Bromley. As soon as the Churchill Theatre reopened a music hall show was undertaken at this venue and all profits donated to Bromley Downs Syndrome Support Group.

The Company is dependent upon considerable input from volunteers. The Company is essentially amateur, however it does make use of professional and semi-professional performers, directors, musical directors, choreographers and stage crews when the need arises. Membership fees collected during 2020 have been extended to cover 2021.

FINANCIAL RESULTS & TRANSFERS TO RESERVES – After charging all expenses, the Income and Expenditure Account showed a loss of £10,519.87. The balance carried forward in the Income and Expenditure account was £134,925.56 this includes receipt of Theatre Tax Credit (less fees) of £1,558.79.

One production was mounted during the year and the details of the surplus or deficit of this production are as follows:

Kinky Boots	- £7,520.77
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The balance sheet continues to remain strong. Though, given the uncertainty of the financial performance that surrounds each individual production the directors consider it important to maintain the society's solvency in order to continue its policy of staging operatic works, currently two productions are planned for 2022.

The Society has no investments other than funds held on deposit with the Society's bankers.

The directors believe that the assets are adequate to meet the Society's obligations.

DIVIDENDS – The Directors do not propose a dividend.

STATEMENT OF DIRECTORS' RESPONSIBILITIES – Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

WEST WICKHAM OPERATIC SOCIETY

**Trustees' Annual Report
For the year ended 31 December 2021**

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time that the financial statements comply with the Companies Act 1985 and the Charities Act 1993. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANKERS – The Company's bankers are:

Santander UK plc (formerly Alliance & Leicester plc)

BBAM, Bridle Road, Bootle, Merseyside, L30 4GB

REGISTERED OFFICE – The Company's registered office is situated at

25 Repton Road, Orpington, Kent, BR6 9HR

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and

Signed on its behalf by

A handwritten signature in black ink, appearing to read 'T J Gauntlett', written over a dotted line.

Mr T J Gauntlett – Chairman

Date: 12 April 2022

WEST WICKHAM OPERATIC SOCIETY

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES WEST WICKHAM OPERATIC SOCIETY**

On accounts for the year ended 31 December 2021 **Charity no** 1052798

Set out on pages 6 to 12

I report to the trustees on my examination of the accounts of the above Company for the year ended 31 December 2021.

As the charity's trustees of the Company (and also its directors), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the Act").

Responsibilities and basis of report

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

14 April 2022

Name:

Neil Adshead

Relevant professional qualification(s) or body (if any):

FCA. Institute of Chartered Accountants in England and Wales

Address:

Creative Tax Reliefs Ltd
Room F14A, First Floor, Bolton Arena, Arena Approach,
Horwich, Bolton, BL6 6LB

WEST WICKHAM OPERATIC SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021**

		2021	2020
		Unrestricted funds	Unrestricted funds
	Note	£	£
Income from:			
Donations and legacies	2	450	1,187
Charitable activities	3	59,273	2,323
Other income	4	1,572	16,914
Total income		61,295	20,424
Expenditure:			
Expenditure on charitable activities	5	65,864	8,256
Other costs	6	5,950	4,834
Total expenditure		71,814	13,090
Net income /(expenditure) for the year		(10,519)	7,334
Net movement in funds in the year		(10,519)	7,334
Reconciliation of funds:			
Total funds brought forward		<u>144,445</u>	<u>137,111</u>
Total funds carried forward		<u>133,926</u>	<u>144,445</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


WEST WICKHAM OPERATIC SOCIETY

BALANCE SHEET AS AT
31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Current assets					
Debtors	7	19,296		6,772	
Cash at bank and in hand		<u>115,530</u>		<u>138,573</u>	
Total Current Assets		134,826		145,345	
Creditors: amounts falling due within one year	8	900		900	
Net current assets		133,926		144,445	
Net assets		<u>133,926</u>		<u>144,445</u>	
Funds of the charity:					
Unrestricted income funds	9	<u>133,926</u>		<u>144,445</u>	
Total charity funds		<u>133,926</u>		<u>144,445</u>	

These financial statements were approved by the trustees and authorised for issue on 14 April 2022, and are signed on behalf of the board by:


Mr T J Gauntlett
Chairman


Mrs E Hodgson
Trustee

The notes on pages 8 to 12 form part of these accounts

WEST WICKHAM OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

General information

West Wickham Operatic Society Limited is a charitable company registered with the Charity Commission in England & Wales. The office address is 25 Repton Road, Orpington, Kent, BR6 9HR

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

At the date of approval of the accounts, the trustees are aware of the potential impact on the charity of Covid-19. The trustees have actively taken and continue to take all reasonable steps to mitigate any impact the virus may have on the charity.

1.3 Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

1.4 Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

WEST WICKHAM OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where a grant is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure was incurred in carrying out the charitable activity of the charity, including the costs of operating.

The charity is not registered for VAT and therefore all expenditure is recorded inclusive of VAT.

There were no employees during the year (2020 Nil)

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT.

1.8 Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2. Donations and legacies

	Total 2021 £	Total 2020 £
Gift Aid	<u>450</u>	<u>1,187</u>
		-

WEST WICKHAM OPERATIC SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from charitable activities

	Total 2021 £	Total 2020 £
Operatic Production income	57,844	-
Membership subscriptions	1,105	2,175
Other	324	148
	<u>59,273</u>	<u>2,323</u>

4. Other income

	Total 2021 £	Total 2020 £
Creative industry tax relief	1,559	8,414
Interest income	13	394
Insurance claim	-	8,106
	<u>1,572</u>	<u>16,914</u>

5. Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Operatic Productions	<u>65,864</u>	<u>8,256</u>

6. Support and Governance costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Subscriptions	92	-	92	245	-	245
Accountancy fees	228	900	1128	1,291	900	2,191
Sundry expenses	<u>4,730</u>	<u>-</u>	<u>4,730</u>	<u>2,398</u>	<u>-</u>	<u>2,398</u>
	<u>5,050</u>	<u>900</u>	<u>5,950</u>	<u>3,934</u>	<u>900</u>	<u>4,834</u>

WEST WICKHAM OPERATIC SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Debtors

	2021	2020
	£	£
Prepayments	<u>19,296</u>	<u>6,772</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>900</u>	<u>900</u>

9. Unrestricted funds

These are the unrestricted funds which are material to the charity's activities, and are made up as follows:

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
Unrestricted Fund	144,445	61,295	(71,814)	-	133,926

For the year ended 31 December 2020

	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Unrestricted Fund	137,111	20,424	(13,090)	-	144,445

Unrestricted funds comprise income granted or donated to or earned by the charity to be used at the discretion of the trustees to fund any activity in furtherance of the charity's objectives.

WEST WICKHAM OPERATIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Trustees

No trustee received remuneration for their services as a trustee during the year (2020 NIL).

Four trustees were reimbursed for production expenditure totalling £303 (2020 £986) and one trustee for administration expenditure totaling £112 (2020 NIL)

K Gauntlett received £50 as acting director (2020 NIL).

There were no other transactions with related parties or trustees