

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
KINGS CHURCH MARSHES

KINGS CHURCH MARSHES
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FOR THE YEAR ENDED 31 MARCH 2023

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KINGS CHURCH MARSHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) To advance the Christian faith in accordance with the Statement of beliefs appearing in the schedule of the Deed in the County of Lincolnshire and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said County and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

c) To promote and fulfil such other charitable purposes beneficial to the community in the said County and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Grantmaking

Grants are given to relating groups and individuals who are involved in missions work both in the UK and overseas.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The activities of Kings Church remain much the same but with renewed investment in our building we are operating from a more secure foundation. The congregation continued to be actively involved in our rural communities of the Marsh villages, most especially Manby & Grimoldby and the Carltons, while Sunday Services continued to be held at Bowen House on Manby Park, Manby, Lincolnshire. The centrality of Bowen House brings members of the community together for Sunday Lunch and weekly Warm Space provision. Kings Church is sub-contracted by Naomi's Garden to provide enriching activities to children and young people, often deemed to be vulnerable. Kings Church facilitates this provision by running the Council Funded Holiday Activities and Food Programme (HAF), which take place during the Easter, Summer and Christmas school holidays. The accommodation on the second floor of Bowen House have now been refurbished. Project 58 is now providing housing and support to ladies that have been made homeless. This has added a great injection of life to the building and day to day activity in Bowen House. We have continued to build relationships with people in the area, particularly the elderly and vulnerable members of the community, providing transport, practical help in their homes and a listening ear. The church has continued to run the café on the ground floor for internal use only, providing Sunday lunches and Warm Space, for the elderly and vulnerable. The café space is also utilised for Project 58 residents as a space for residents to socialise and engage with craft and cooking activities, as well as for completion of any resident training and group life skill guidance. The café space remains available for hire for events. Kings Church successfully implemented food outreach with delivery of food parcels to local families through Naomi's Kitchen. We have successfully developed our community garden building knowledge and skills to P58 residents and attendees at HAF sessions. Our links with other churches in our local area are strengthened by gathering with other leaders at a cluster breakfast and by some of our leadership visiting other churches. We successfully ran the Alpha course for those interested in learning more about the Christian Faith. We continue to make ourselves available for any members of the community who seek to understand more about the Christian faith.

FINANCIAL REVIEW

Reserves policy

The level of reserves is closely monitored by the trustees to ensure any necessary action is taken at the appropriate time.

The charity had incoming resources in the year of £89,852 (2022 - £64,825) and the outgoing resources were £109,826 (2022 - £37,758).

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FUTURE PLANS

Ongoing development of the services offered through Project 58 through developing resident experiences. We will develop training and employability skills of residents to ensure they are able to contribute to the community and have knowledge and skills in place for their future when they are ready to move on. Kings Church aims to become well established in providing services that sit within a network of providers and are sought out by others. Together with experience gained and potential changes to government legislation within supported housing we aim to develop excellence in meeting any new legislation as part of the Supported Housing Improvement Programme. As part of this we aim to build on our teams professional development. By continuing to use the building to develop other community activities we will see an increase in our outreach to the local community and beyond. We aim to provide more social opportunities for those that are isolated due to age and/ or specific needs. We will continue to offer support and help where needed in our community and be a centre of stability and fellowship for those who desire to attend church and develop their Christian faith. We wish to continue to offer Alpha courses for those interested in learning more about the Christian Faith. We aim to demonstrate the love of God to all those we come across whether through practical help or spiritual support and encouragement. We aim to see the use of our building continue to grow with a variety of new projects, either of our own, or through hiring out to local people and organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Kings Church Marshes is a registered charity, regulated by a Declaration of Trust dated 17 January, 1996 amended 31 August, 1997.

Recruitment and appointment of new trustees

The church seeks to appoint trustees from amongst the membership seeking to identify those most suitable to bring a balance of skills and strengths to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052794

Principal address

Bowen House
Manby Park
MANBY
LN11 8UT

Trustees

S. Franklin
Mrs. D. M. Rusling
M. Toyne (resigned 15.9.22)
Mrs. S. J. Walker

Independent Examiner

C. M. Tams F.C.A.
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

HSBC Bank plc
Cornmarket
Town Centre
Louth
LN11 9QB

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PUBLIC BENEFIT

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing the aims and objectives prior to planning and developing activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 01.09.23 and signed on its behalf by:



.....
S. Franklin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGS CHURCH MARSHES**

Independent examiner's report to the trustees of Kings Church Marshes

I report to the charity trustees on my examination of the accounts of Kings Church Marshes (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams F.C.A.

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

KINGS CHURCH MARSHES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,402	120	10,522	11,123
Charitable activities					
Charitable activities		69,280	9,995	79,275	53,211
Other trading activities	2	55	-	55	491
Total		<u>79,737</u>	<u>10,115</u>	<u>89,852</u>	<u>64,825</u>
EXPENDITURE ON					
Raising funds		1,639	-	1,639	124
Charitable activities					
Charitable activities		85,710	22,477	108,187	37,634
Total		<u>87,349</u>	<u>22,477</u>	<u>109,826</u>	<u>37,758</u>
NET INCOME/(EXPENDITURE)		(7,612)	(12,362)	(19,974)	27,067
RECONCILIATION OF FUNDS					
Total funds brought forward		30,860	12,846	43,706	16,639
TOTAL FUNDS CARRIED FORWARD		<u>23,248</u>	<u>484</u>	<u>23,732</u>	<u>43,706</u>

The notes form part of these financial statements

KINGS CHURCH MARSHES**BALANCE SHEET**
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	21,664	-	21,664	26,004
CURRENT ASSETS					
Debtors	7	5,307	-	5,307	9,722
Cash at bank		138	484	622	11,725
		<u>5,445</u>	<u>484</u>	<u>5,929</u>	<u>21,447</u>
CREDITORS					
Amounts falling due within one year	8	(3,861)	-	(3,861)	(3,745)
NET CURRENT ASSETS		<u>1,584</u>	<u>484</u>	<u>2,068</u>	<u>17,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,248</u>	<u>484</u>	<u>23,732</u>	<u>43,706</u>
NET ASSETS		<u>23,248</u>	<u>484</u>	<u>23,732</u>	<u>43,706</u>
FUNDS	10				
Unrestricted funds				23,248	30,860
Restricted funds				<u>484</u>	<u>12,846</u>
TOTAL FUNDS				<u>23,732</u>	<u>43,706</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
S. Franklin - Trustee

The notes form part of these financial statements

KINGS CHURCH MARSHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Grants payable are included when approved by the Trustees and paid out.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% Straight Line
Fixtures and fittings	- 25% Straight Line

The policy of the charity is to capitalise items costing in excess of £250.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes as described in the notes to the financial statements. The cost of raising and administering such funds are charged against the specific fund.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Cafe income	55	491
	<u>55</u>	<u>491</u>

KINGS CHURCH MARSHES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Charitable activities	940	440
	<u>940</u>	<u>440</u>
The total grants paid to institutions during the year was as follows:		
	31.3.23	31.3.22
	£	£
Ground Level	340	340
International Network of Prophetic Centres	600	100
	<u>940</u>	<u>440</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,003	120	11,123
Charitable activities			
Charitable activities	28,221	24,990	53,211
Other trading activities	491	-	491
Total	<u>39,715</u>	<u>25,110</u>	<u>64,825</u>
EXPENDITURE ON			
Raising funds	124	-	124
Charitable activities			
Charitable activities	33,744	3,890	37,634
Total	<u>33,868</u>	<u>3,890</u>	<u>37,758</u>
NET INCOME			
Transfers between funds	5,847	21,220	27,067
	8,618	(8,618)	-
Net movement in funds	<u>14,465</u>	<u>12,602</u>	<u>27,067</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	16,395	244	16,639
TOTAL FUNDS CARRIED FORWARD	<u><u>30,860</u></u>	<u><u>12,846</u></u>	<u><u>43,706</u></u>

KINGS CHURCH MARSHES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	42,680	15,566	58,246
DEPRECIATION			
At 1 April 2022	16,942	15,300	32,242
Charge for year	4,268	72	4,340
At 31 March 2023	21,210	15,372	36,582
NET BOOK VALUE			
At 31 March 2023	21,470	194	21,664
At 31 March 2022	25,738	266	26,004

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	3,716	7,606
Tax	1,591	2,116
	5,307	9,722

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 9)	825	3,025
Other creditors	3,036	720
	3,861	3,745

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Other Loans	825	3,025

KINGS CHURCH MARSHES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	30,860	(7,612)	23,248
Restricted funds			
Building fund	4	-	4
Awards for All	7,835	(7,835)	-
Beatrice Laing Trust	4,647	(4,647)	-
Other Restricted	360	120	480
	<u>12,846</u>	<u>(12,362)</u>	<u>484</u>
TOTAL FUNDS	<u>43,706</u>	<u>(19,974)</u>	<u>23,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,737	(87,349)	(7,612)
Restricted funds			
Awards for All	9,995	(17,830)	(7,835)
Beatrice Laing Trust	-	(4,647)	(4,647)
Other Restricted	120	-	120
	<u>10,115</u>	<u>(22,477)</u>	<u>(12,362)</u>
TOTAL FUNDS	<u>89,852</u>	<u>(109,826)</u>	<u>(19,974)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	16,395	5,847	8,618	30,860
Restricted funds				
Building fund	4	-	-	4
Awards for All	-	16,453	(8,618)	7,835
Beatrice Laing Trust	-	4,647	-	4,647
Other Restricted	240	120	-	360
	<u>244</u>	<u>21,220</u>	<u>(8,618)</u>	<u>12,846</u>
TOTAL FUNDS	<u>16,639</u>	<u>27,067</u>	<u>-</u>	<u>43,706</u>

KINGS CHURCH MARSHES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,715	(33,868)	5,847
Restricted funds			
Awards for All	19,990	(3,537)	16,453
Beatrice Laing Trust	5,000	(353)	4,647
Other Restricted	120	-	120
	<u>25,110</u>	<u>(3,890)</u>	<u>21,220</u>
TOTAL FUNDS	<u>64,825</u>	<u>(37,758)</u>	<u>27,067</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	16,395	(1,765)	8,618	23,248
Restricted funds				
Building fund	4	-	-	4
Awards for All	-	8,618	(8,618)	-
Other Restricted	240	240	-	480
	<u>244</u>	<u>8,858</u>	<u>(8,618)</u>	<u>484</u>
TOTAL FUNDS	<u>16,639</u>	<u>7,093</u>	<u>-</u>	<u>23,732</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,452	(121,217)	(1,765)
Restricted funds			
Awards for All	29,985	(21,367)	8,618
Beatrice Laing Trust	5,000	(5,000)	-
Other Restricted	240	-	240
	<u>35,225</u>	<u>(26,367)</u>	<u>8,858</u>
TOTAL FUNDS	<u>154,677</u>	<u>(147,584)</u>	<u>7,093</u>

KINGS CHURCH MARSHES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Building fund

Included in the Building fund are donations specifically to meet costs to maintain Bowen House.

Awards for All

Grants received for the refurbishment of the community kitchen and for the creation of a community garden.

Beatrice Laing Trust

Grant received for new heating, furniture and decorating for the community kitchen.

Light in Africa

Included in the Other restricted fund are donations to support a school in Kenya.

11. RELATED PARTY DISCLOSURES

Donations made by trustees of the charity totalled £5,310 (2022: £7,265).

Rental income includes amounts received from trustees as follows:
Franklin Associates - £3,150 (2022: £5,250).

Wages costs paid for Vanessa Toyne, the wife of the trustee Mike Toyne, totalled £2,184 (2022: £Nil).

Creditors includes loans from trustees as follows:
D Rusling Loan - £825 (2022: £1,825).

KINGS CHURCH MARSHES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	8,220	9,007
Gift aid	2,302	2,116
	<hr/> 10,522	<hr/> 11,123
Other trading activities		
Cafe income	55	491
Charitable activities		
Rental income	62,528	25,721
Catering services	6,752	2,500
Grants	9,995	24,990
	<hr/> 79,275	<hr/> 53,211
Total incoming resources	89,852	64,825
EXPENDITURE		
Other trading activities		
Cafe purchases	1,639	124
Charitable activities		
Wages	18,691	-
Insurance	974	750
Bowen house expenses	78,580	28,791
Activities	748	640
Bank charges and interest	164	62
General expenses	1,970	495
Depreciation of tangible fixed assets	4,340	3,736
Grants to institutions	940	440
	<hr/> 106,407	<hr/> 34,914
Support costs		
Management		
Volunteer recruitment and management	1,000	2,000
Governance costs		
Independent examiners fee	780	720
	<hr/> 109,826	<hr/> 37,758
Total resources expended	109,826	37,758
Net (expenditure)/income	<hr/> (19,974)	<hr/> 27,067

This page does not form part of the statutory financial statements