

Annual trustees statement 2022

2022 has seen the church continue to grow in all the core areas. The leadership have been delighted to see

- More people volunteering.
- More people attending midweek services.
- More people connecting via social media and engaging with our live streamed service.

As a church we have been able to continue to overpay our mortgage with a target of being debt free by the end of 2023.

Further investment has been made in our audio-visual equipment helping to support our online services.

SEDGLEY COMMUNITY CHURCH

BILSTON STREET

DUDLEY

DY3 1JB

Registered Charity: 1052785

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

**Luke Silver
Accountancy & Taxation Services
25 Ellicombe Close
Minehead
Somerset
TA24 6DQ**

Mobile: 07710 456376

E-mail: luke-silver@puresilver.org.uk

Independent Examiner's Report on the Accounts

Accruals Accounts

Report to the trustees/members of Sedgley Community Church

Registered Charity Number 1052785

On the accounts for the year ended 31 December 2022

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:
examine the accounts (under section 145 of the 2011 Act);
follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 22 March 2023

Luke Silver HNC Business & Finance
Accountancy Practitioner

25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

Independent Examiners Report to the Trustees

Introduction

Thank you for submitting the accounts for independent examination. They have been well maintained and the Treasurer, and others responsible are to be commended for their hard work. Therefore I will keep my comments to a minimum.

Charity Law and Financial Regulations

The independent examination has been carried out in accordance with the Charities (Accounts and Reports) Act 2011 and the Accounting by Charities Statement of Recommended Practice (SORP).

Signing of Accounts

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees. A spare copy is enclosed.

Conclusion

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for further clarification or for further assistance.

Luke Silver

Date: 22 March 2023

SEDGLEY COMMUNITY CHURCH
REPORT OF THE TRUSTEES OF
FOR THE YEAR ENDED 31ST DECEMBER 2022

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God.

REACH ALL AGE GROUPS IN THE COMMUNITY AND BEYOND WITH THE GOSPEL AND TO SEE CHRIST FORMED IN THEM, PROMOTE DISCIPLESHIP AND DEVELOP GIFTING IN EACH INDIVIDUAL IN ORDER TO ENCOURAGE MINISTRY THAT WILL TEACH THE WORLD.

TRUSTEES

The trustees during the year were as follows:

Stephen Hyde

Stephen Goodall

Andrew Bache

Joseph Ferris

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES

Please print name: _____

Date: _____

Sedgley Community Church

Statement of Financial Activities for the year ended 31st December 2022

	Notes	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 31.12.22 £	Total 31.12.21 £
<u>Resources Arising</u>						
Donations, Legacies and Similar Incoming Resources	3a	67,579	0	0	67,579	67,947
Investment Income	3c	0	0	0	0	0
Other Incoming Resources	3d	19,673	0	0	19,673	6,811
Ark of the Ministry		0	0	0	0	0
Total Incoming Resources		87,252	0	0	87,252	74,758
<u>Resources Used</u>						
Direct Charitable Expenditure						
Grants Payable in Furtherance of the Charitable Objects	4a	18,661	38	0	18,699	8,655
Costs of Activities in Furtherance of the Charitable Objects	4b	47,057	0	0	47,057	37,122
Resources Expended on Managing and Administering the Charity	4c	1,915	0	0	1,915	1,417
Total Resources Expended		67,633	38	0	67,671	47,194
Net Movement in Funds		19,619	(38)	0	19,581	27,564
Fund Balances b/fwd at 01.01.21		613,257	0	0	613,257	585,693
Transfers		0	0	0	0	0
Gains and Losses Building Valuation		0	0	0	0	0
Fund Balances c/fwd at 31.12.21		632,876	(38)	0	632,838	613,257

Sedgley Community Church

<u>Balance Sheet</u>	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		615,307		615,345
			615,307		615,345
Current Assets					
Debtors & Cash in Hand	5	44,075		43,109	
Creditors: amounts falling due within one year	6	20,892		20,892	
Net Current Assets			23,183		22,217
Total Assets less current liabilities			638,490		637,562
Creditors: amounts falling due in more than a year	7		5,652		24,305
Net Assets			632,838		613,257
Capital and Reserves					
Income Funds:					
General Fund			632,838		613,257
			632,838		613,257

Sedgley Community Church
Notes to the Accounts
for the year ended 31st December 2022

1.Accounting Policies

(a) These accounts have been prepared on a accruals basis and include income which has been received or that is receivable at the year end.

(b) The recommendations of charities SORP have been followed in the preparation of these accounts.

2. Tangible Fixed Assets

		Land & Building £	Fixtures, Fitting & Equipment £	2022 Total £
Equipment				
Cost	01-Jan-22	615,089	47,912	663,001
Revaluation			0	0
Cost at	31-Dec-22	<u>615,089</u>	<u>47,912</u>	<u>663,001</u>
Depreciation	01-Jan-22	0	47,656	47,656
Charge		0	38	38
Depreciation at	31-Dec-22	<u>0</u>	<u>47,694</u>	<u>47,694</u>
Net Book Value	31-Dec-22	<u>615,089</u>	<u>218</u>	<u>615,307</u>
Net Book Value	31-Dec-21	615,089	256	615,345

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None
31st December 2021 : None

Notes to the Accounts
for the year ended 31st December 2022 (continued)

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 31.12.22 £	Total 31.12.21 £
3. Incoming Resources					
a) Donations, Legacies and Similar Incoming Resources					
Weekly Offerings	22,439	0	0	22,439	21,555
Gift Aid Donations	44,135	0	0	44,135	46,392
Other Gifts	1,005	0	0	1,005	0
	67,579	0	0	67,579	67,947
b) Investment Income					
Bank Interest	0	0	0	0	0
	0	0	0	0	0
c) Other Incoming Resources					
HMRC Tax Reclaimed	18,908	0	0	18,908	6,811
Youth Tuck Shop	0	0	0	0	0
Outside Organisations	765	0	0	765	0
	19,673	0	0	19,673	6,811
Total Incoming Resources	87,252	0	0	87,252	74,758

Notes to the Accounts
for the year ended 31st December 2022 (continued)

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 31.12.22 £	Total 31.12.21 £
4. Resources Expended					
a) Support Costs					
Mortgage Interest	2,240	0	0	2,240	2,300
Utilities	8,577	0	0	8,577	2,529
Insurance	997	0	0	997	951
Repairs & Maintenance	477	0	0	477	442
Equipment Costs	3,628	0	0	3,628	612
Refreshments	355	0	0	355	0
Cleaning	839	0	0	839	0
Depreciation	0	38	0	38	45
Other	1,548	0	0	1,548	1,776
	18,661	38	0	18,699	8,655

b) Costs of Activities in Furtherance of the Charitable Objects

Ministry Fees	35,384	0	0	35,384	32,975
Pastoral Expenses	262	0	0	262	0
Church Outreach	1,415	0	0	1,415	3,114
Youth Outreach	0	0	0	0	23
Subscriptions	1,010	0	0	1,010	1,010
Conference	2,251	0	0	2,251	0
Ministry Gifts	1,725	0	0	1,725	0
Mission Giving	5,010	0	0	5,010	0
	47,057	0	0	47,057	37,122

c) Resources Expended on Managing and Administering the Charity

Administration	1,036	0	0	1,036	892
Professional Fees	525	0	0	525	525
Bank Charges	150	0	0	150	0
DBS Checks	204	0	0	204	0
Sundries	0	0	0	0	0
	1,915	0	0	1,915	1,417

Total Resources Expended

67,633	38	0	67,671	47,194
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5. Cash at Bank and in Hand

	31-Dec-22 £	31-Dec-21 £
Cash at Bank & In Hand	0	0
HSBC Current Account	43,944	42,978
HSBC Monday Friendship Hour	0	0
HSBC Ark of the Ministry	0	0
Kingdom Bank Account	131	131
Debtors	0	0
	44,075	43,109

Notes to the Accounts
for the year ended 31st December 2022 (continued)

6. Creditors: Amounts Falling Due Within One Year

	31-Dec-22	31-Dec-21
	£	£
Kindgom Bank Property Trust Mortgage	20,892	20,892
Tax and National Insurance	0	0
Independent Examiners Fees	0	0
	<u>20,892</u>	<u>20,892</u>

7. Creditors: Amounts Falling Due In More Than One Year

	31-Dec-22	31-Dec-20
	£	£
Kindgom Bank Property Trust Mortgage	5,652	24,305
	<u>5,652</u>	<u>24,305</u>

8. Staff Costs and Numbers

	2022	2021
	£	£
Gross Wages and Salaries	0	0
Employer's National Insurance Costs (incl above)	0	0
Pension Contributions	0	0
	<u>0</u>	<u>0</u>

The Charity had no employee's during the financial year.

No employees received emoluments of over £60,000. (2020: None)

The Charity operates payroll under a PAYE scheme.

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Sedgley Community Church

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Other Incoming Resources	3d	19,673	0	0	19,673	6,811
Ark of the Ministry		0	0	0	0	0
Total Incoming Resources		87,252	0	0	87,252	74,758
<u>Resources Used</u>						
Direct Charitable Expenditure						
Grants Payable in Furtherance of the Charitable Objects	4a	18,661	38	0	18,699	8,655
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Gains and Losses Building Valuation		0	0	0	0	0
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Sedgley Community Church

<u>Balance Sheet</u>	Notes	2022		2021	
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Capital and Reserves					
Income Funds:					
General Fund			632,838		613,257
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Sedgley Community Church
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for the year ended 31st December 2022

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(b) The recommendations of charities SORP have been followed in the preparation of these accounts.

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Revaluation			0	0
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Depreciation	01-Jan-22	0	47,656	47,656
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Net Book Value	31-Dec-22	<u>615,089</u>	<u>218</u>	<u>615,307</u>
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31st December 2022 : None
31st December 2021 : None

Notes to the Accounts
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a) Donations, Legacies and Similar Incoming Resources					
Weekly Offerings	22,439	0	0	22,439	21,555
Gift Aid Donations	44,135	0	0	44,135	46,392
Other Gifts	1,005	0	0	1,005	0
	67,579	0	0	67,579	67,947
b) Investment Income					
Bank Interest	0	0	0	0	0
	0	0	0	0	0
c) Other Incoming Resources					
HMRC Tax Reclaimed	18,908	0	0	18,908	6,811
Youth Tuck Shop	0	0	0	0	0
Outside Organisations	765	0	0	765	0
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Utilities	8,577	0	0	8,577	2,529
Insurance	997	0	0	997	951
Repairs & Maintenance	477	0	0	477	442
Equipment Costs	3,628	0	0	3,628	612
Refreshments	355	0	0	355	0
Cleaning	839	0	0	839	0
Depreciation	0	38	0	38	45
Other	1,548	0	0	1,548	1,776
	18,661	38	0	18,699	8,655

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Pastoral Expenses	262	0	0	262	0
Church Outreach	1,415	0	0	1,415	3,114
Youth Outreach	0	0	0	0	23
Subscriptions	1,010	0	0	1,010	1,010
Conference	2,251	0	0	2,251	0
Ministry Gifts	1,725	0	0	1,725	0
Mission Giving	5,010	0	0	5,010	0
	47,057	0	0	47,057	37,122

c) Resources Expended on Managing and Administering the Charity

Administration	1,036	0	0	1,036	892
Professional Fees	525	0	0	525	525
Bank Charges	150	0	0	150	0
DBS Checks	204	0	0	204	0
Sundries	0	0	0	0	0
	1,915	0	0	1,915	1,417

Total Resources Expended

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5. Cash at Bank and in Hand

	31-Dec-22 £	31-Dec-21 £
Cash at Bank & In Hand	0	0
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HSBC Monday Friendship Hour	0	0
HSBC Ark of the Ministry	0	0
Kingdom Bank Account	131	131
Debtors	0	0
	44,075	43,109

Notes to the Accounts
for the year ended 31st December 2022 (continued)

6. Creditors: Amounts Falling Due Within One Year

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	£	£
Kindgom Bank Property Trust Mortgage	20,892	20,892
Tax and National Insurance	0	0
Independent Examiners Fees	0	0
	<u>20,892</u>	<u>20,892</u>

7. Creditors: Amounts Falling Due In More Than One Year

	31-Dec-22	31-Dec-20
	£	£
Kindgom Bank Property Trust Mortgage	5,652	24,305
	<u>5,652</u>	<u>24,305</u>

8. Staff Costs and Numbers

	2022	2021
	£	£
Gross Wages and Salaries	0	0
Employer's National Insurance Costs (incl above)	0	0
Pension Contributions	0	0
	<u>0</u>	<u>0</u>

The Charity had no employee's during the financial year.

No employees received emoluments of over £60,000. (2020: None)

The Charity operates payroll under a PAYE scheme.