

SEDGLEY COMMUNITY CHURCH

BILSTON STREET

DUDLEY

DY3 1JB

Registered Charity: 1052785

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021

**Luke Silver
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Independent Examiner's Report on the Accounts

Accruals Accounts

Report to the trustees/members of Sedgley Community Church

Registered Charity Number 1052785

On the accounts for the year ended 31 December 2021

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the 2011 Act);
follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 11 May 2022

Luke Silver HNC Business & Finance
Accountancy Practitioner

12 Oliver Street, Pontypridd, Mid Glamorgan. CF37 2RD

Independent Examiners Report to the Trustees

Introduction

Thank you for submitting the accounts for independent examination. They have been well maintained and the Treasurer, and others responsible are to be commended for their hard work. Therefore I will keep my comments to a minimum.

Charity Law and Financial Regulations

The independent examination has been carried out in accordance with the Charities (Accounts and Reports) Act 2011 and the Accounting by Charities Statement of Recommended Practice (SORP).

Signing of Accounts

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees. A spare copy is enclosed.

Conclusion

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for further clarification or for further assistance.

Luke Silver

Date: 11 May 2022

SEDGLEY COMMUNITY CHURCH
REPORT OF THE TRUSTEES OF
FOR THE YEAR ENDED 31ST DECEMBER 2021

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God.

REACH ALL AGE GROUPS IN THE COMMUNITY AND BEYOND WITH THE GOSPEL AND TO SEE CHRIST FORMED IN THEM, PROMOTE DISCIPLESHIP AND DEVELOP GIFTING IN EACH INDIVIDUAL IN ORDER TO ENCOURAGE MINISTRY THAT WILL TEACH THE WORLD.

TRUSTEES

The trustees during the year were as follows:

Stephen Hyde

Stephen Goodall

Andrew Bache

Joseph Ferris

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES

Please print name: _____

Date: _____

Sedgley Community Church

**Statement of Financial Activities
for the year ended 31st December 2021**

	Notes	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total 31.12.21 £	Total 31.12.20 £
<u>Resources Arising</u>						
Donations, Legacies and Similar Incoming Resources	3a	67,947	0	0	67,947	70,057
Investment Income	3c	0	0	0	0	0
Other Incoming Resources	3d	6,811	0	0	6,811	12,767
Ark of the Ministry		0	0	0	0	0
Total Incoming Resources		74,758	0	0	74,758	82,824
<u>Resources Used</u>						
Direct Charitable Expenditure						
Grants Payable in Furtherance of the Charitable Objects	4a	8,610	45	0	8,655	16,352
Costs of Activities in Furtherance of the Charitable Objects	4b	37,122	0	0	37,122	36,088
Resources Expended on Managing and Administering the Charity	4c	1,417	0	0	1,417	2,626
Total Resources Expended		47,149	45	0	47,194	55,066
Net Movement in Funds		27,609	(45)	0	27,564	27,758
Fund Balances b/fwd at 01.01.21		585,693	0	0	585,693	557,935
Transfers		0	0	0	0	0
Gains and Losses Building Valuation		0	0	0	0	0
Fund Balances c/fwd at 31.12.21		613,302	(45)	0	613,257	585,693

Sedgley Community Church

<u>Balance Sheet</u>	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		615,345		615,390
			615,345		615,390
Current Assets					
Debtors & Cash in Hand	5	43,109		34,093	
Creditors: amounts falling due within one year	6	20,892		20,892	
Net Current Assets			22,217		13,201
Total Assets less current liabilities			637,562		628,591
Creditors: amounts falling due in more than a year	7		24,305		42,898
Net Assets			613,257		585,693
Capital and Reserves					
Income Funds:					
General Fund			613,257		585,693
			613,257		585,693

Sedgley Community Church
Notes to the Accounts
for the year ended 31st December 2021

1.Accounting Policies

(a) These accounts have been prepared on a accruals basis and include income which has been received or that is receivable at the year end.

(b) The recommendations of charities SORP have been followed in the preparation of these accounts.

2. Tangible Fixed Assets

		Land & Building £	Fixtures, Fitting & Equipment £	2021 Total £
Equipment				
Cost	01-Jan-21	615,089	47,912	663,001
Revaluation			0	0
Cost at	31-Dec-21	<u>615,089</u>	<u>47,912</u>	<u>663,001</u>
Depreciation	01-Jan-21	0	47,611	47,611
Charge		0	45	45
Depreciation at	31-Dec-21	<u>0</u>	<u>47,656</u>	<u>47,656</u>
Net Book Value	31-Dec-21	<u>615,089</u>	<u>256</u>	<u>615,345</u>
Net Book Value	31-Dec-20	615,089	301	615,390

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None

31st December 2020 : None

Notes to the Accounts
for the year ended 31st December 2021 (continued)

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total 31.12.21 £	Total 31.12.20 £
3. Incoming Resources					
a) Donations, Legacies and Similar Incoming Resources					
Weekly Offerings	21,555	0	0	21,555	29,639
Gift Aid Donations	46,392	0	0	46,392	40,134
Other Gifts	0	0	0	0	284
	67,947	0	0	67,947	70,057
b) Investment Income					
Bank Interest	0	0	0	0	0
	0	0	0	0	0
c) Other Incoming Resources					
HMRC Tax Reclaimed	6,811	0	0	6,811	11,596
Youth Tuck Shop	0	0	0	0	114
Outside Organisations	0	0	0	0	1,057
	6,811	0	0	6,811	12,767
Total Incoming Resources	74,758	0	0	74,758	82,824

Notes to the Accounts
for the year ended 31st December 2021 (continued)

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total 31.12.21 £	Total 31.12.20 £
4. Resources Expended					
a) Support Costs					
Mortgage Interest	2,300	0	0	2,300	3,603
Utilities	2,529	0	0	2,529	3,721
Insurance	951	0	0	951	919
Repairs & Maintenance	442	0	0	442	3,406
Equipment Costs	612	0	0	612	4,223
Depreciation	0	45	0	45	53
Other	1,776	0	0	1,776	427
	8,610	45	0	8,655	16,352

b) Costs of Activities in Furtherance of the Charitable Objects

Salaries and Expenses	32,975	0	0	32,975	29,992
Church Outreach	3,114	0	0	3,114	5,060
Youth Outreach	23	0	0	23	26
Monday Club / Keep Fit	0	0	0	0	0
Subscriptions	1,010	0	0	1,010	1,010
	37,122	0	0	37,122	36,088

c) Resources Expended on Managing and Administering the Charity

Administration	892	0	0	892	700
Professional Fees	525	0	0	525	525
Sundries		0	0	0	1,401
	1,417	0	0	1,417	2,626

Total Resources Expended

47,149	45	0	47,194	55,066
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5. Cash at Bank and in Hand

	31-Dec-21 £	31-Dec-20 £
Cash at Bank & In Hand	0	0
HSBC Current Account	42,978	34,093
HSBC Monday Friendship Hour	0	0
HSBC Ark of the Ministry	0	0
Kingdom Bank Account	131	0
Debtors	0	0
	43,109	34,093

Notes to the Accounts
for the year ended 31st December 2021 (continued)

6. Creditors: Amounts Falling Due Within One Year

	31-Dec-21 £	31-Dec-20 £
Kindgom Bank Property Trust Mortgage	20,892	20,892
Tax and National Insurance	0	0
Independent Examiners Fees	0	0
	<u><u>20,892</u></u>	<u><u>20,892</u></u>

7. Creditors: Amounts Falling Due In More Than One Year

	31-Dec-21 £	31-Dec-20 £
Kindgom Bank Property Trust Mortgage	24,305	42,898
	<u><u>24,305</u></u>	<u><u>42,898</u></u>

8. Staff Costs and Numbers

	2021 £	2020 £
Gross Wages and Salaries	32,975	29,992
Employer's National Insurance Costs (incl above)	0	0
Pension Contributions	0	0
	<u><u>32,975</u></u>	<u><u>29,992</u></u>

The Charity had no employee's during the financial year.

No employees received emoluments of over £60,000. (2020: None)

The Charity operates payroll under a PAYE scheme.

Trustee's Summary 2021

2021 continued to be a challenge as we began to rebuild our churches life and mission in a post covid world. Our commitment to streaming services and providing online teaching has continued and we have seen a consistent number of people taking advantage of this.

We have slowly begun to introduce face to face activities back into our weekly programme. This period of time has allowed us to review the effectiveness of activities and look at new ways of approaching our mission. The church has seen new people regularly attending.

Overall, the year has been a positive one. The church has continued to operate a hybrid model of online and reduced face to face gatherings. Reflecting back we have learnt some lessons about the purpose of our charity and how to engage with people.

Pastor Steve Hyde On behalf of the Trustees of Sedgley Community Church.