

# LEGACY CHURCH WALSALL

England & Wales · Charity number 1052776

## Details

---

**Other names** WALSALL CHRISTIAN CENTRE

**Status** Registered

**Legal form** Other

**Registered** 1996-02-08

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Legacy Church Walsall  
Corporation Street West  
Walsall  
WS1 3QS

**Phone** 01922625919

**Email** [info@legacychurchwalsall.com](mailto:info@legacychurchwalsall.com)

**Website** [www.legacychurchwalsall.com](http://www.legacychurchwalsall.com)

## Activities

---

**Objects:** THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

**Activities:** Legacy Church Walsall exists to meet some of the spiritual and practical needs of the local community and through partnerships we also have a global perspective.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WALSALL
- Sandwell
- Walsall
- Wolverhampton

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£101,902	£95,308	-	-
2023-12-31	£98,951	£84,232	-	-
2022-12-31	£74,835	£77,015	-	-
2021-12-31	£58,456	£71,940	-	-
2020-12-31	£77,100	£58,963	-	-

## Trustees

Name	Role	Appointed
Phil Yates	Chair	2015-09-03
David Ian Oldbury		2024-04-11
JOHN WILLIAM KING		2024-04-11
KAUSHIK PUROHIT		
LANCE GARFIELD BLACKWOOD		

**LEGACY CHURCH WALSALL**

England & Wales - Charity number 1052776

---

# Accounts

---

## LEGACY CHURCH WALSALL

**A REGISTERED CHARITY NUMBER** 1052776

**ADDRESS :**

Corporation Street,  
Walsall,  
West Midlands,  
WS1 3QR.

### INDEX TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

<b>Page</b>	<b>Description</b>
1	Independent Examiner's Report
2	Balance Sheet
3	Statement of Financial Activities
5 to 9	Notes to the Accounts

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEGACY CHURCH WALSALL**

A registered charity number : 1052776

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

The report relates to financial statements set out from page 2 to 9.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act ) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- (1) Accounts have not been kept in accordance with section 386 of the Companies Act 2006.
- (2) The accounts do not accord with such records.
- (3) Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- (4) Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Susan Lewis FCCA  
6 Park Road  
Newbridge  
Newport. NP11 4RF

Date: 24th September 2025

**LEGACY CHURCH WALSALL**

**BALANCE SHEET AS AT  
31ST DECEMBER 2024**

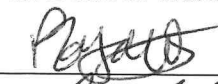
	<u>Notes</u>	<u>Unrestricted Funds 2024 £</u>	<u>Restricted Funds 2024 £</u>	<u>Total Funds 2024 £</u>	<u>Total Funds 2023 £</u>
<b>FIXED ASSETS</b>	1	102,479	0	102,479	102,479
		<u>102,479</u>	<u>0</u>	<u>102,479</u>	<u>102,479</u>
<b>CURRENT ASSETS</b>					
Prepayments		0	0	0	0
Cash at Bank		64,363	9,623	73,986	67,293
Cash in Hand		0		0	124
		<u>64,363</u>	<u>9,623</u>	<u>73,986</u>	<u>67,417</u>
<b>CURRENT LIABILITIES - Amounts falling due within one year</b>	12	1,360	0	1,360	1,385
		<u>1,360</u>	<u>0</u>	<u>1,360</u>	<u>1,385</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		<u>63,003</u>	<u>9,623</u>	<u>72,626</u>	<u>66,032</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		165,482	9,623	175,105	168,511
<b>LONG TERM LIABILITIES</b>					
Amounts falling due after more than one year		0	0	0	0
<b>NET ASSETS</b>		<u>£165,482</u>	<u>£9,623</u>	<u>£175,105</u>	<u>£168,511</u>
<b>FUNDS</b>					
Accumulated Fund	3	165,482	0	165,482	159,401
Designated Fund	3			0	0
Other Funds	3	0	9,623	9,623	9,110
<b>TOTAL FUNDS</b>		<u>£165,482</u>	<u>£9,623</u>	<u>£175,105</u>	<u>£168,511</u>

Approved by the Board of Trustees on (date)

19/10/25

and signed on its behalf by :-

Chairman(1)



Trustee (2)



**LEGACY CHURCH WALSALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31ST DECEMBER 2024**

	<u>Notes</u>	<u>Unrestricted Funds</u> 2024 £	<u>Restricted Funds</u> 2024 £	<u>Total Funds</u> 2024 £	<u>Total Funds</u> 2023 £
<b>Incoming Resources</b>					
Income General	4	101,367	360	101,727	98,834
Investment Income	5	0	175	175	117
Other Income		0	0	0	0
<b>Total Incoming Resources</b>		<u>101,367</u>	<u>535</u>	<u>101,902</u>	<u>98,951</u>
<b>Costs of Generating Funds</b>					
Operating Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Ministry	7	61,108	0	61,108	53,193
Fellowship	8	3,590	0	3,590	1,422
Gifts	9	3,230	0	3,230	7,374
Property	10	23,682	0	23,682	18,957
		<u>91,609</u>	<u>0</u>	<u>91,609</u>	<u>80,946</u>
<b>Management And Administration</b>					
Administration	11	3,678	22	3,700	3,286
		<u>3,678</u>	<u>22</u>	<u>3,700</u>	<u>3,286</u>
<b>Other Expenditure</b>					
Other		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>		<u>95,286</u>	<u>22</u>	<u>95,308</u>	<u>84,232</u>
<b>Net incoming resources before transfers</b>		6,081	513	6,594	14,719
Transfers Utilised/Released		0	0	0	0
<b>Net Movement in Funds for year</b>		<u>6,081</u>	<u>513</u>	<u>6,594</u>	<u>14,719</u>
Fund Balances brought forward	3	159,401	9,110	168,511	153,792
<b>Fund Balances carried forward</b>		<u>£165,482</u>	<u>£9,623</u>	<u>£175,105</u>	<u>£168,511</u>

LEGACY CHURCH WALSALL  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2024

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and the Charities Act 1993.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Depreciation

Freehold Land and Buildings

Depreciation is only provided on freehold land and buildings where the Trustees consider that the remaining useful life is less than 50 years. The rate of depreciation is 2% on a straight line basis.

Equipment, Furniture, fixtures and fittings and Motor Vehicles

Depreciation has been charged at 20% per annum on a straight line basis.

Taxation

As a registered charity the Church benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Fund Accounting

1. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
2. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
3. Restricted funds are funds which have been given for particular purposes. The restriction being placed by the donor.

**LEGACY CHURCH WALSALL**

**NOTE 1 . TANGIBLE FIXED ASSETS AS AT  
31ST DECEMBER 2024**

DEPRECIATION METHOD - 'STRAIGHT LINE'.

DEPRECIATION ANNUAL RATES:-

	<u>2%</u> <u>LAND &amp;</u> <u>BUILDING</u> £	<u>20%</u> <u>CHATTELS</u> <u>FITTINGS</u> £	<u>20%</u> <u>INSTRMT</u> <u>AUDIO</u> £	<u>20%</u> <u>OFFICE</u> <u>EQUIPMNT</u> £	<u>20%</u> <u>MOTOR</u> <u>VEHICLES</u> £	<u>TOTAL</u> £
<b>COST</b>						
Opening balance	152,852	14,998	6,798	3,313	1,445	179,406
Disposals	0	0	0	0	0	0
Additions	0	0	0	0	0	0
<b><u>CLOSING BALANCE</u></b>	<u>152,852</u>	<u>14,998</u>	<u>6,798</u>	<u>3,313</u>	<u>1,445</u>	<u>179,406</u>
<b>DEPRECIATION</b>						
Opening balance	51,968	14,290	7,172	2,052	1,445	76,927
Disposals	0	0	0	0	0	0
Charge for year						0
<b><u>CLOSING BALANCE</u></b>	<u>51,968</u>	<u>14,290</u>	<u>7,172</u>	<u>2,052</u>	<u>1,445</u>	<u>76,927</u>
<b>NET BOOK VALUE</b>						
At beginning of year	<u>£100,884</u>	<u>£1,945</u>	<u>-£374</u>	<u>£1,261</u>	<u>£0</u>	<u>£102,479</u>
At end of year	<u>£100,884</u>	<u>£708</u>	<u>-£374</u>	<u>£1,261</u>	<u>£0</u>	<u>£102,479</u>

**LEGACY CHURCH WALSALL**

**NOTE 3 CAPITAL FUNDS**

	<b>OPENING BALANCE</b>	<b>INFLOW</b>	<b>OUTFLOW</b>	<b>CLOSING BALANCE</b>
	£	£	£	£
<b>Restricted</b>				
Restricted Funds	8,078	535	22	8,591
Transfer To Accumulated	1,032			
	9,110	535	22	8,591
<b>Designated</b>				
	0	0	0	0
	0	0	0	0
<b>Unrestricted</b>				
Accumulated Fund	160,433	101,367	95,286	166,514
Transfer From Restricted	-1,032	0	0	
	159,401	101,367	95,286	166,514
<b>TOTAL</b>	£168,511	£101,902	£95,308	£175,105

**NOTE 4 INCOME GENERAL**

	<b>Unrestricted 2024</b>	<b>Restricted 2024</b>	<b>TOTAL 2024</b>	<b>TOTAL 2023</b>
	£	£	£	£
Offerings, Collections, Donations	9426	0	9,426	8,317
Covenants / Gift Aid	56558	0	56,558	63,489
Gifts     Missionary	0	0	0	0
Room hire	8995	0	8,995	369
Building Fund	0	0	0	340
Other	475	0	475	1,325
Tax Refunds	24,463	0	24,463	21,864
Response Funding	0	0	0	0
Other Income	1,450	0	1,450	3,130
Childrens Camp	0	0	0	0
Tuckshop	0	0	0	0
Soul R	0	0	0	0
Pathfinders	0	0	0	0
<b>TOTAL</b>	£101,367	£0	£101,367	£98,834

## LEGACY CHURCH WALSALL

### NOTE 5 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

### NOTE 6 OTHER INCOME

### NOTE 7 EXPENDITURE MINISTRY

	Unrestricted 2024	Restricted 2024	TOTAL 2024	TOTAL 2023
	£	£	£	£
Preaching and Teaching	59,408	0	59,408	51,863
Visiting ministry	225	0	225	875
Teaching Resources	0	0	0	0
Ministry Resources	1,291	0	1,291	455
Magazines	0	0	0	0
Outreach	0	0	0	0
Other	184	0	184	0
<b>TOTAL</b>	<b>£61,108</b>	<b>£0</b>	<b>£61,108</b>	<b>£53,193</b>

### NOTE 8 EXPENDITURE FELLOWSHIP

	Unrestricted 2024	Restricted 2024	TOTAL 2024	TOTAL 2023
	£	£	£	£
Transport	0	0	0	120
Catering	522	0	522	581
Functions	55	0	55	392
Flowers/Chocs	60	0	60	130
Youth Activities	2,952	0	2,952	200
Other	0	0	0	0
Depreciation	0	0	0	0
<b>TOTAL</b>	<b>£3,590</b>	<b>£0</b>	<b>£3,590</b>	<b>£1,423</b>

LEGACY CHURCH WALSALL

**NOTE 9 EXPENDITURE GIFTS**

	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
Overseas	0	0	0	3,493
UK.Missions	300	0	300	1,850
Needy	0	0	0	200
AOG Cont	0	0	0	0
Church Personnel	2,930	0	2,930	1,831
<b>TOTAL</b>	<b>£3,230</b>	<b>£0</b>	<b>£3,230</b>	<b>£7,374</b>

**NOTE 10 EXPENDITURE PROPERTY**

	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
Repairs	7,943	0	7,943	1,617
Cleaning	4,595	0	4,595	3,845
Electricity	2,783	0	2,783	3,486
Gas	4,330	0	4,330	6,478
Ins./Water	2,289	0	2,289	2,752
Sky	513	0	513	464
Alarm	1,228	0	1,228	0
Depreciation	0	0	0	315
<b>TOTAL</b>	<b>£23,682</b>	<b>£0</b>	<b>£23,682</b>	<b>£18,957</b>

**NOTE 11 EXPENDITURE ADMINISTRATION**

	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
Postage/Stat	199	0	199	478
Website/Internet	307	0	307	299
Subs/Licences	1,407	0	1,407	1,316
CCPAS	168	0	168	208
Prof.Fees	839	0	839	839
Bank Charges	175	0	175	0
Legal Fees	581	0	581	146
<b>TOTAL</b>	<b>£3,678</b>	<b>£0</b>	<b>£3,678</b>	<b>£3,286</b>

**LEGACY CHURCH WALSALL**

**NOTE 12**

	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	TOTAL 2023 £
Accruals	695	0	695	600
PAYE Liability	665	0	665	540
Loan	0	0	0	0
<b>TOTAL</b>	<b>£1,360</b>	<b>£0</b>	<b>£1,360</b>	<b>£1,140</b>

**NOTE 13 TRUSTEES REMUNERATION AND OUT OF POCKET EXPENSES**

	2024 £	2023 £
Trustees Remuneration		
Trustees mentoring and pastoral work.	53,504	45,574
Trustees Out of Pocket Expenses		
Trustees travel and meeting attendance.	5,904	6,289

**LEGACY CHURCH WALSALL**

England & Wales - Charity number 1052776

---

# Accounts

---

## LEGACY CHURCH WALSALL

**A REGISTERED CHARITY NUMBER :** 1052776

**ADDRESS :**

Corporation Street,  
Walsall,  
West Midlands,  
WS1 3QR.

### INDEX TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

<b>Page</b>	<b>Description</b>
1	Independent Examiner's Report
2	Balance Sheet
3	Statement of Financial Activities
5 to 9	Notes to the Accounts

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEGACY CHURCH WALSALL**

A registered charity number : 1052776

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

The report relates to financial statements set out from page 2 to 9.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act ) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Chairity Commission (under section 145(5)(b)of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- (1) Accounts have not been kept in accordance with section 386 of the Companies Act 2006.
- (2) The accounts do not accord with such records.
- (3) Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- (4) Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Susan Lewis FCCA  
6 Park Road  
Newbridge  
Newport. NP11 4RF

Date: 2nd October 2024

**LEGACY CHURCH WALSALL**

**BALANCE SHEET AS AT  
31ST DECEMBER 2023**

	<u>Notes</u>	<u>Unrestricted Funds 2023 £</u>	<u>Restricted Funds 2023 £</u>	<u>Total Funds 2023 £</u>	<u>Total Funds 2022 £</u>
<b>FIXED ASSETS</b>	1	102,479	0	102,479	101,218
		<u>102,479</u>	<u>0</u>	<u>102,479</u>	<u>101,218</u>
<b>CURRENT ASSETS</b>					
Prepayments		0	0	0	0
Cash at Bank		58,183	9,110	67,293	53,591
Cash in Hand		124	0	124	124
		<u>58,307</u>	<u>9,110</u>	<u>67,417</u>	<u>53,715</u>
<b>CURRENT LIABILITIES</b> - Amounts falling due within one year	12	1,385	0	1,385	1,141
		<u>1,385</u>	<u>0</u>	<u>1,385</u>	<u>1,141</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		<u>56,922</u>	<u>9,110</u>	<u>66,032</u>	<u>52,574</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		159,401	9,110	168,511	153,792
<b>LONG TERM LIABILITIES</b> Amounts falling due after more than one year		0	0	0	0
<b>NET ASSETS</b>		<u>£159,401</u>	<u>£9,110</u>	<u>£168,511</u>	<u>£153,792</u>
<b>FUNDS</b>					
Accumulated Fund	3	159,401	0	159,401	68,144
Designated Fund	3			0	0
Other Funds	3	0	9,110	9,110	8,653
<b>TOTAL FUNDS</b>		<u>£159,401</u>	<u>£9,110</u>	<u>£168,511</u>	<u>£76,797</u>

Approved by the Board of Trustees on (date) 13TH OCT 2024 and signed on its behalf by :-

Chairman(1) 

Trustee (2) 

**LEGACY CHURCH WALSALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31ST DECEMBER 2023**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
<b>Incoming Resources</b>					
Income General	4	98,494	340	98,834	74,813
Investment Income	5	0	117	117	22
Other Income		0	0	0	0
<b>Total Incoming Resources</b>		<u>98,494</u>	<u>457</u>	<u>98,951</u>	<u>74,835</u>
<b>Costs of Generating Funds</b>					
Operating Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Ministry	7	53,193	0	53,193	46,866
Fellowship	8	1,422	0	1,422	1,476
Gifts	9	7,374	0	7,374	12,052
Property	10	18,957	0	18,957	13,302
		<u>80,946</u>	<u>0</u>	<u>80,946</u>	<u>73,696</u>
<b>Management And Administration</b>					
Administration	11	3,286	0	3,286	3,318
		<u>3,286</u>	<u>0</u>	<u>3,286</u>	<u>3,318</u>
<b>Other Expenditure</b>					
Other		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>		<u>84,232</u>	<u>0</u>	<u>84,232</u>	<u>77,015</u>
<b>Net incoming resources before transfers</b>		14,262	457	14,719	-2,180
Transfers Utilised/Released		0	0	0	0
<b>Net Movement in Funds for year</b>		14,262	457	14,719	-2,180
Fund Balances brought forward	3	145,139	8,653	153,792	155,972
<b>Fund Balances carried forward</b>		<u>£159,401</u>	<u>£9,110</u>	<u>£168,511</u>	<u>£153,792</u>

LEGACY CHURCH WALSALL  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2023

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and the Charities Act 1993.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Depreciation

Freehold Land and Buildings

Depreciation is only provided on freehold land and buildings where the Trustees consider that the remaining useful life is less than 50 years. The rate of depreciation is 2% on a straight line basis.

Equipment, Furniture, fixtures and fittings and Motor Vehicles

Depreciation has been charged at 20% per annum on a straight line basis.

Taxation

As a registered charity the Church benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Fund Accounting

1. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
2. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
3. Restricted funds are funds which have been given for particular purposes. The restriction being placed by the donor.

**LEGACY CHURCH WALSALL**

**NOTE 1 . TANGIBLE FIXED ASSETS AS AT  
31ST DECEMBER 2023**

DEPRECIATION METHOD - 'STRAIGHT LINE'.

DEPRECIATION ANNUAL RATES:-

	<u>2%</u> <u>LAND &amp;</u> <u>BUILDING</u> £	<u>20%</u> <u>CHATTELS</u> <u>FITTINGS</u> £	<u>20%</u> <u>INSTRMT</u> <u>AUDIO</u> £	<u>20%</u> <u>OFFICE</u> <u>EQUIPMNT</u> £	<u>20%</u> <u>MOTOR</u> <u>VEHICLES</u> £	<u>TOTAL</u> £
<b>COST</b>						
Opening balance	152,852	14,998	6,798	1,737	1,445	177,830
Disposals	0	0	0	0	0	0
Additions	0	0	0	1,576	0	1,576
<b><u>CLOSING BALANCE</u></b>	<u>152,852</u>	<u>14,998</u>	<u>6,798</u>	<u>3,313</u>	<u>1,445</u>	<u>179,406</u>
<b>DEPRECIATION</b>						
Opening balance	51,968	14,290	7,172	1,737	1,445	76,612
Disposals	0	0	0	0	0	0
Charge for year	0	0	0	315	0	315
<b><u>CLOSING BALANCE</u></b>	<u>51,968</u>	<u>14,290</u>	<u>7,172</u>	<u>2,052</u>	<u>1,445</u>	<u>76,927</u>
<b>NET BOOK VALUE</b>						
At beginning of year	<u>£100,884</u>	<u>£1,945</u>	<u>-£374</u>	<u>£0</u>	<u>£0</u>	<u>£101,218</u>
At end of year	<u>£100,884</u>	<u>£708</u>	<u>-£374</u>	<u>£1,261</u>	<u>£0</u>	<u>£102,479</u>

**LEGACY CHURCH WALSALL**

**NOTE 3 CAPITAL FUNDS**

	OPENING BALANCE £	INFLOW £	OUTFLOW £	CLOSING BALANCE £
<b>Restricted</b>				
Restricted Funds	7,621	457	0	8,078
Transfer To Accumulated	1,032			1,032
	8,653	457	0	9,110
<b>Designated</b>				
	0	0	0	0
	0	0	0	0
<b>Unrestricted</b>				
Accumulated Fund	146,171	98,494	84,232	160,433
Transfer From Restricted	-1,032	0		-1,032
	145,139	98,494	84,232	159,401
<b>TOTAL</b>	£153,792	£98,951	£84,232	£168,511

**NOTE 4 INCOME GENERAL**

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
Offerings, Collections, Donations	8317	0	8,317	8,449
Covenants / Gift Aid	63489	0	63,489	51,055
Gifts				
Missionary	0	0	0	362
Room hire	369	0	369	6,435
Building Fund	0	340	340	22
Other	1,325	0	1,325	175
Tax Refunds	21,864	0	21,864	0
Response Funding	0	0	0	0
Other Income	3,130	0	3,130	2,800
Childrens Camp	0	0	0	0
Tuckshop	0	0	0	0
Soul R	0	0	0	5,515
Pathfinders	0	0	0	0
<b>TOTAL</b>	£98,494	£340	£98,834	£74,813

## LEGACY CHURCH WALSALL

### NOTE 5 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

### NOTE 6 OTHER INCOME

### NOTE 7 EXPENDITURE MINISTRY

	Unrestricted 2023	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
Preaching and Teaching	51,863	0	51,863	44,035
Visiting ministry	875	0	875	1,050
Teaching Resources	0	0	0	0
Ministry Resources	455	0	455	1,581
Magazines	0	0	0	0
Outreach	0	0	0	0
Other	0	0	0	200
<b>TOTAL</b>	<b>£53,193</b>	<b>£0</b>	<b>£53,193</b>	<b>£46,866</b>

### NOTE 8 EXPENDITURE FELLOWSHIP

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
Transport	120	0	120	67
Catering	581	0	581	762
Functions	392	0	392	0
Flowers/Chocs	130	0	130	0
Activities	200	0	200	647
Other	0	0	0	0
<b>TOTAL</b>	<b>£1,422</b>	<b>£0</b>	<b>£1,422</b>	<b>£1,476</b>

LEGACY CHURCH WALSALL

NOTE 9 EXPENDITURE GIFTS

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
Overseas	3,493	0	3,493	7,752
UK.Missions	1,850	0	1,850	100
Needy	200	0	200	1,270
AOG Cont	0	0	0	0
Church Personnel	1,831	0	1,831	2,929
<b>TOTAL</b>	<b>£7,374</b>	<b>£0</b>	<b>£7,374</b>	<b>£12,051</b>

NOTE 10 EXPENDITURE PROPERTY

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
Repairs	1,617	0	1,617	5,309
Cleaning	3,845	0	3,845	3,236
Electricity	3,486	0	3,486	1,339
Gas	6,478	0	6,478	1,230
Ins./Water	2,752	0	2,752	1,857
Sky	464	0	464	331
Depreciation	315	0	315	0
<b>TOTAL</b>	<b>£18,957</b>	<b>£0</b>	<b>£18,957</b>	<b>£13,302</b>

NOTE 11 EXPENDITURE ADMINISTRATION

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
Postage/Stat	478	0	478	498
Website/Internet	299	0	299	588
Subs/Licences	1,316	0	1,316	965
CCPAS	208	0	208	334
Prof.Fees	839	0	839	744
Bank Charges	146	0	146	189
<b>TOTAL</b>	<b>£3,286</b>	<b>£0</b>	<b>£3,286</b>	<b>£3,318</b>

**LEGACY CHURCH WALSALL**

**NOTE 12**

	Unrestricted 2023 £	Restricted 2023 £	TOTAL 2023 £	TOTAL 2022 £
Accruals	695		695	600
PAYE Liability	690		690	541
<b>TOTAL</b>	<b>£1,385</b>	<b>£0</b>	<b>£1,385</b>	<b>£1,141</b>

**NOTE 13 TRUSTEES REMUNERATION AND OUT OF POCKET EXPENSES**

	2023 £	2022 £
Trustees Remuneration		
Trustees mentoring and pastoral work.	45,574	33,410
Trustees Out of Pocket Expenses		
Trustees travel and meeting attendance.	6,289	5,577

**LEGACY CHURCH WALSALL**

England & Wales - Charity number 1052776

---

# Accounts

---

**LEGACY CHURCH WALSALL**

**A REGISTERED CHARITY NUMBER :** 1052776

**ADDRESS :**

Corporation Street,  
Walsall,  
West Midlands,  
WS1 3QR.

**INDEX TO ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>Page</b>	<b>Description</b>
1	Independent Examiner's Report
2	Balance Sheet
3	Statement of Financial Activities
5 to 9	Notes to the Accounts

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEGACY CHURCH WALSALL**

A registered charity number : 1052776

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

The report relates to financial statements set out from page 2 to 9.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

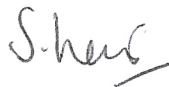
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- (1) Accounts have not been kept in accordance with section 386 of the Companies Act 2006.
- (2) The accounts do not accord with such records.
- (3) Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- (4) Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Susan Lewis FCCA  
6 Park Road  
Newbridge  
Newport. NP11 4RF



Date: 13th October 2023

**LEGACY CHURCH WALSALL**

**BALANCE SHEET AS AT  
31ST DECEMBER 2022**

	<u>Notes</u>	<u>Unrestricted Funds 2022 £</u>	<u>Restricted Funds 2022 £</u>	<u>Total Funds 2022 £</u>	<u>Total Funds 2021 £</u>
<b>FIXED ASSETS</b>	1	101,218	0	101,218	101,218
		<u>101,218</u>	<u>0</u>	<u>101,218</u>	<u>101,218</u>
<b>CURRENT ASSETS</b>					
Prepayments		0	0	0	0
Cash at Bank		44,938	8,653	53,591	55,770
Cash in Hand		124	0	124	124
		<u>45,062</u>	<u>8,653</u>	<u>53,715</u>	<u>55,894</u>
<b>CURRENT LIABILITIES</b> - Amounts falling due within one year	12	1,141	0	1,141	1,140
		<u>1,141</u>	<u>0</u>	<u>1,141</u>	<u>1,140</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		<u>43,921</u>	<u>8,653</u>	<u>52,574</u>	<u>54,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		145,139	8,653	153,792	155,972
<b>LONG TERM LIABILITIES</b> Amounts falling due after more than one year		0	0	0	0
<b>NET ASSETS</b>		<u>£145,139</u>	<u>£8,653</u>	<u>£153,792</u>	<u>£155,972</u>
<b>FUNDS</b>					
Accumulated Fund	3	145,139	0	145,139	148,700
Designated Fund	3			0	0
Other Funds	3	0	8,653	8,653	7,272
<b>TOTAL FUNDS</b>		<u>£145,139</u>	<u>£8,653</u>	<u>£153,792</u>	<u>£155,972</u>

Approved by the Board of Trustees on (date)

29/10/23

and signed on its behalf by :-

Chairman(1)



Trustee (2)



**LEGACY CHURCH WALSALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31ST DECEMBER 2022**

	<u>Notes</u>	<u>Unrestricted Funds</u> 2022 £	<u>Restricted Funds</u> 2022 £	<u>Total Funds</u> 2022 £	<u>Total Funds</u> 2021 £
<b>Incoming Resources</b>					
Income General	4	74,451	362	74,813	58,426
Investment Income	5	15	7	22	30
Other Income		0	0	0	0
<b>Total Incoming Resources</b>		<u>74,466</u>	<u>369</u>	<u>74,835</u>	<u>58,456</u>
<b>Costs of Generating Funds</b>					
Operating Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Ministry	7	46,866	0	46,866	43,560
Fellowship	8	1,476	0	1,476	957
Gifts	9	12,052	0	12,052	9,370
Property	10	13,302	0	13,302	10,905
		<u>73,697</u>	<u>0</u>	<u>73,697</u>	<u>64,792</u>
<b>Management And Administration</b>					
Administration	11	3,298	20	3,318	7,148
		<u>3,298</u>	<u>20</u>	<u>3,318</u>	<u>7,148</u>
<b>Other Expenditure</b>					
Other		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>		<u>76,995</u>	<u>20</u>	<u>77,015</u>	<u>71,940</u>
<b>Net incoming resources before transfers</b>		-2,529	349	-2,180	-13,484
Transfers Utilised/Released		-1,032	1,032	0	0
<b>Net Movement in Funds for year</b>		<u>-3,561</u>	<u>1,381</u>	<u>-2,180</u>	<u>-13,484</u>
Fund Balances brought forward	3	148,700	7,272	155,972	169,456
<b>Fund Balances carried forward</b>		<u>£145,139</u>	<u>£8,653</u>	<u>£153,792</u>	<u>£155,972</u>

LEGACY CHURCH WALSALL  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2022

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and the Charities Act 1993.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Depreciation

Freehold Land and Buildings

Depreciation is only provided on freehold land and buildings where the Trustees consider that the remaining useful life is less than 50 years. The rate of depreciation is 2% on a straight line basis.

Equipment, Furniture, fixtures and fittings and Motor Vehicles

Depreciation has been charged at 20% per annum on a straight line basis.

Taxation

As a registered charity the Church benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Fund Accounting

1. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
2. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
3. Restricted funds are funds which have been given for particular purposes. The restriction being placed by the donor.

**LEGACY CHURCH WALSALL**

**NOTE 1. TANGIBLE FIXED ASSETS AS AT  
31ST DECEMBER 2022**

DEPRECIATION METHOD - 'STRAIGHT LINE'.

DEPRECIATION ANNUAL RATES:-

	<u>2%</u> <b>LAND &amp; BUILDING</b> £	<u>20%</u> <b>CHATELS FITTINGS</b> £	<u>20%</u> <b>INSTRMT AUDIO</b> £	<u>20%</u> <b>OFFICE EQUIPMNT</b> £	<u>20%</u> <b>MOTOR VEHICLES</b> £	<b>TOTAL</b> £
<b>COST</b>						
Opening balance	152,852	14,998	6,798	1,737	1,445	177,830
Disposals	0	0	0	0	0	0
Additions	0	0	0	0	0	0
<b><u>CLOSING BALANCE</u></b>	<b>152,852</b>	<b>14,998</b>	<b>6,798</b>	<b>1,737</b>	<b>1,445</b>	<b>177,830</b>
<b>DEPRECIATION</b>						
Opening balance	51,968	14,290	7,172	1,737	1,445	76,612
Disposals	0	0	0	0	0	0
Charge for year	0	0	0	0	0	0
<b><u>CLOSING BALANCE</u></b>	<b>51,968</b>	<b>14,290</b>	<b>7,172</b>	<b>1,737</b>	<b>1,445</b>	<b>76,612</b>
<b>NET BOOK VALUE</b>						
At beginning of year	£100,884	£1,945	-£374	£0	£0	£101,218
At end of year	£100,884	£708	-£374	£0	£0	£101,218

**LEGACY CHURCH WALSALL**

**NOTE 3 CAPITAL FUNDS**

	OPENING BALANCE £	INFLOW £	OUTFLOW £	CLOSING BALANCE £
<b>Restricted</b>				
Restricted Funds	7,272	369	20	7,621
Transfer To Accumulated		1,032		1,032
	7,272	1,401	20	8,653
<b>Designated</b>				
	0	0	0	0
	0	0	0	0
<b>Unrestricted</b>				
Accumulated Fund	148,700	74,466	76,995	146,171
Transfer From Restricted		0	1,032	-1,032
	148,700	74,466	78,027	145,139
<b>TOTAL</b>	£155,972	£75,867	£78,047	£153,792

**NOTE 4 INCOME GENERAL**

	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £	TOTAL 2021 £
Offerings, Collections, Donations	8449	0	8,449	5,563
Covenants / Gift Aid	51055	0	51,055	49,909
Gifts				
Missionary	0	362	362	711
Room hire	6435	0	6,435	0
Building Fund	22	0	22	68
Other	175	0	175	1,175
Tax Refunds	0	0	0	0
Response Funding	0	0	0	0
Other Income	2,800	0	2,800	1,000
Childrens Camp	0	0	0	0
Tuckshop	0	0	0	0
Soul R	5,515	0	5,515	0
Pathfinders	0	0	0	0
<b>TOTAL</b>	£74,451	£362	£74,813	£58,426

## LEGACY CHURCH WALSALL

### NOTE 5 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

### NOTE 6 OTHER INCOME

### NOTE 7 EXPENDITURE MINISTRY

	Unrestricted 2022	Restricted 2022	TOTAL 2022	TOTAL 2021
	£	£	£	£
Preaching and Teaching	44,035	0	44,035	43,085
Visiting ministry	1,050	0	1,050	475
Teaching Resources	0	0	0	0
Ministry Resources	1,581	0	1,581	0
Magazines	0	0	0	0
Outreach	0	0	0	0
Other	200	0	200	0
<b>TOTAL</b>	<b>£46,866</b>	<b>£0</b>	<b>£46,866</b>	<b>£43,560</b>

### NOTE 8 EXPENDITURE FELLOWSHIP

	Unrestricted 2022	Restricted 2022	TOTAL 2022	TOTAL 2021
	£	£	£	£
Transport	67	0	67	54
Catering	762	0	762	669
Functions	0	0	0	0
Flowrs/Chocs	0	0	0	234
Activities	647	0	647	0
Other	0	0	0	0
<b>TOTAL</b>	<b>£1,476</b>	<b>£0</b>	<b>£1,476</b>	<b>£957</b>

LEGACY CHURCH WALSALL

NOTE 9 EXPENDITURE GIFTS

	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £	TOTAL 2021 £
Overseas	7,752	0	7,752	2,435
UK.Missions	100	0	100	1,623
Needy	1,270	0	1,270	1,087
AOG Cont	0	0	0	0
Church Personnel	2,929	0	2,929	4,225
<b>TOTAL</b>	<b>£12,052</b>	<b>£0</b>	<b>£12,052</b>	<b>£9,370</b>

NOTE 10 EXPENDITURE PROPERTY

	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £	TOTAL 2021 £
Repairs	5,309	0	5,309	3,577
Cleaning	3,236	0	3,236	2,931
Electricity	1,339	0	1,339	1,008
Gas	1,230	0	1,230	1,528
Ins./Water	1,857	0	1,857	1,608
Sky	331	0	331	252
Depreciation	0	0	0	0
<b>TOTAL</b>	<b>£13,302</b>	<b>£0</b>	<b>£13,302</b>	<b>£10,905</b>

NOTE 11 EXPENDITURE ADMINISTRATION

	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £	TOTAL 2021 £
Postage/Stat	498	0	498	529
Website/Internet	588	0	588	0
Subs/Licences	965	0	965	5,489
CCPAS	334	0	334	146
Prof.Fees	744	0	744	984
Bank Charges	169	20	189	0
<b>TOTAL</b>	<b>£3,298</b>	<b>£20</b>	<b>£3,318</b>	<b>£7,148</b>

**LEGACY CHURCH WALSALL**

**NOTE 12**

	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £	TOTAL 2021 £
Accruals	600		600	600
PAYE Liability	541		541	540
<b>TOTAL</b>	<b>£1,141</b>	<b>£0</b>	<b>£1,141</b>	<b>£1,140</b>

**NOTE 13 TRUSTEES REMUNERATION AND OUT OF POCKET EXPENSES**

	2022 £	2021 £
Trustees Remuneration		
Trustees mentoring and pastoral work.	33,410	32,571
Trustees Out of Pocket Expenses		
Trustees travel and meeting attendance.	5,577	6,834

**LEGACY CHURCH WALSALL**

England & Wales - Charity number 1052776

---

# Accounts

---

## LEGACY CHURCH WALSALL

**A REGISTERED CHARITY NUMBER :** 1052776

**ADDRESS :**

Corporation Street,  
Walsall,  
West Midlands,  
WS1 3QR.

### INDEX TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

<b>Page</b>	<b>Description</b>
1	Independent Examiner's Report
2	Balance Sheet
3	Statement of Financial Activities
5 to 9	Notes to the Accounts

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEGACY CHURCH WALSALL**

A registered charity number : 1052776

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

The report relates to financial statements set out from page 2 to 9.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act ) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Chairity Commission (under section 145(5)(b)of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- (1) Accounts have not been kept in accordance with section 386 of the Companies Act 2006.
- (2) The accounts do not accord with such records.
- (3) Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- (4) Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Susan Lewis FCCA  
6 Park Road  
Newbridge  
Newport. NP11 4RF

Date: 10th October 2022

**LEGACY CHURCH WALSALL**


**BALANCE SHEET AS AT  
31ST DECEMBER 2021**

	<u>Notes</u>	<u>Unrestricted Funds 2021 £</u>	<u>Restricted Funds 2021 £</u>	<u>Total Funds 2021 £</u>	<u>Total Funds 2020 £</u>
<b>FIXED ASSETS</b>	1	101,218	0	101,218	101,218
		<u>101,218</u>	<u>0</u>	<u>101,218</u>	<u>101,218</u>
<b>CURRENT ASSETS</b>					
Prepayments		0	0	0	0
Cash at Bank		48,498	7,272	55,770	69,254
Cash in Hand		124	0	124	124
		<u>48,622</u>	<u>7,272</u>	<u>55,894</u>	<u>69,378</u>
<b>CURRENT LIABILITIES - Amounts falling due within one year</b>	12	1,140	0	1,140	1,140
		<u>1,140</u>	<u>0</u>	<u>1,140</u>	<u>1,140</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		<u>47,482</u>	<u>7,272</u>	<u>54,754</u>	<u>68,238</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		148,700	7,272	155,972	169,456
<b>LONG TERM LIABILITIES</b> Amounts falling due after more than one year		0	0	0	0
<b>NET ASSETS</b>		<u>£148,700</u>	<u>£7,272</u>	<u>£155,972</u>	<u>£169,456</u>
<b>FUNDS</b>					
Accumulated Fund	3	148,700	0	148,700	162,629
Designated Fund	3			0	0
Other Funds	3	0	7,272	7,272	6,827
<b>TOTAL FUNDS</b>		<u>£148,700</u>	<u>£7,272</u>	<u>£155,972</u>	<u>£169,456</u>

Approved by the Board of Trustees on (date) 23/10/22

and signed on its behalf by :-

Chairman(1) 

Trustee (2) 

**LEGACY CHURCH WALSALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31ST DECEMBER 2021**

	<u>Notes</u>	<u>Unrestricted Funds</u> 2021 £	<u>Restricted Funds</u> 2021 £	<u>Total Funds</u> 2021 £	<u>Total Funds</u> 2020 £
<b>Incoming Resources</b>					
Income General	4	57,981	445	58,426	77,070
Investment Income	5	30		30	30
Other Income		0	0	0	0
<b>Total Incoming Resources</b>		<u>58,011</u>	<u>445</u>	<u>58,456</u>	<u>77,100</u>
<b>Costs of Generating Funds</b>					
Operating Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Ministry	7	43,560	0	43,560	37,809
Fellowship	8	957	0	957	289
Gifts	9	9,370	0	9,370	5,274
Property	10	10,905	0	10,905	9,453
		<u>64,792</u>	<u>0</u>	<u>64,792</u>	<u>52,825</u>
<b>Management And Administration</b>					
Administration	11	7,148	0	7,148	6,138
		<u>7,148</u>	<u>0</u>	<u>7,148</u>	<u>6,138</u>
<b>Other Expenditure</b>					
Other		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>		<u>71,940</u>	<u>0</u>	<u>71,940</u>	<u>58,963</u>
Net incoming resources before transfers		-13,929	445	-13,484	18,137
Transfers Utilised/Released		0	0	0	-2,399
<b>Net Movement in Funds for year</b>		<u>-13,929</u>	<u>445</u>	<u>-13,484</u>	<u>15,738</u>
Fund Balances brought forward	3	162,629	6,827	169,456	153,718
<b>Fund Balances carried forward</b>		<u>£148,700</u>	<u>£7,272</u>	<u>£155,972</u>	<u>£169,456</u>

LEGACY CHURCH WALSALL  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2021

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and the Charities Act 1993.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Depreciation

Freehold Land and Buildings

Depreciation is only provided on freehold land and buildings where the Trustees consider that the remaining useful life is less than 50 years. The rate of depreciation is 2% on a straight line basis.

Equipment, Furniture, fixtures and fittings and Motor Vehicles

Depreciation has been charged at 20% per annum on a straight line basis.

Taxation

As a registered charity the Church benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Fund Accounting

1. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
2. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
3. Restricted funds are funds which have been given for particular purposes. The restriction being placed by the donor.

**LEGACY CHURCH WALSALL**

**NOTE 1 . TANGIBLE FIXED ASSETS AS AT  
31ST DECEMBER 2021**

DEPRECIATION METHOD - 'STRAIGHT LINE'.

DEPRECIATION ANNUAL RATES:-

	<u>2%</u> <u>LAND &amp;</u> <u>BUILDING</u> <u>£</u>	<u>20%</u> <u>CHATTELS</u> <u>FITTINGS</u> <u>£</u>	<u>20%</u> <u>INSTRMT</u> <u>AUDIO</u> <u>£</u>	<u>20%</u> <u>OFFICE</u> <u>EQUIPMNT</u> <u>£</u>	<u>20%</u> <u>MOTOR</u> <u>VEHICLES</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
<b>COST</b>						
Opening balance	152,852	14,998	6,798	1,737	1,445	177,830
Disposals	0	0	0	0	0	0
Additions	0	0	0	0	0	0
<b><u>CLOSING BALANCE</u></b>	<u>152,852</u>	<u>14,998</u>	<u>6,798</u>	<u>1,737</u>	<u>1,445</u>	<u>177,830</u>
<b>DEPRECIATION</b>						
Opening balance	51,968	14,290	7,172	1,737	1,445	76,612
Disposals	0	0	0	0	0	0
Charge for year						0
<b><u>CLOSING BALANCE</u></b>	<u>51,968</u>	<u>14,290</u>	<u>7,172</u>	<u>1,737</u>	<u>1,445</u>	<u>76,612</u>
<b>NET BOOK VALUE</b>						
At beginning of year	<u>£100,884</u>	<u>£1,945</u>	<u>-£374</u>	<u>£0</u>	<u>£0</u>	<u>£101,218</u>
At end of year	<u>£100,884</u>	<u>£708</u>	<u>-£374</u>	<u>£0</u>	<u>£0</u>	<u>£101,218</u>

**LEGACY CHURCH WALSALL**

**NOTE 3 CAPITAL FUNDS**

	OPENING BALANCE £	INFLOW £	OUTFLOW £	CLOSING BALANCE £
<b>Restricted</b>				
Restricted Funds	6,827	445	0	7,272
Transfer To Accumulated				
	6,827	445	0	7,272
<b>Designated</b>				
	0	0	0	0
	0	0	0	0
<b>Unrestricted</b>				
Accumulated Fund	162,629	58,011	71,940	148,700
Transfer From Restricted	0	0	0	0
	162,629	58,011	71,940	148,700
<b>TOTAL</b>	£169,456	£58,456	£71,940	£155,972

**NOTE 4 INCOME GENERAL**

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Offerings, Collections, Donations	5,563	0	5,563	4,361
Covenants / Gift Aid	49,909	0	49,909	49,198
Gifts				
Missionary	300	411	711	0
Room hire	0	0	0	504
Building Fund	34	34	68	0
Other	1,175	0	1,175	0
Tax Refunds		0	0	10,911
Response Funding		0	0	10,000
Other Income	1,000	0	1,000	2,096
Childrens Camp		0	0	0
Tuckshop		0	0	0
Soul R	0	0	0	0
Pathfinders	0	0	0	0
<b>TOTAL</b>	£57,981	£445	£58,426	£77,070

## LEGACY CHURCH WALSALL

### NOTE 5 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

### NOTE 6 OTHER INCOME

### NOTE 7 EXPENDITURE MINISTRY

	Unrestricted 2021	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Preaching and Teaching	43,085	0	43,085	35,282
Visiting ministry	475	0	475	775
Teaching Resources	0	0	0	0
Ministry Resources	0	0	0	1,753
Magazines	0	0	0	0
Outreach	0	0	0	0
Other	0	0	0	0
<b>TOTAL</b>	<b>£43,560</b>	<b>£0</b>	<b>£43,560</b>	<b>£37,810</b>

### NOTE 8 EXPENDITURE FELLOWSHIP

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Transport	54	0	54	0
Catering	669	0	669	0
Functions	0	0	0	217
Flowers/Chocs	234	0	234	0
Activities	0	0	0	0
Dreamers	0	0	0	0
Soul R	0	0	0	0
Go Kidz Go	0	0	0	0
Pathfinders	0	0	0	72
Other	0	0	0	0
Depreciation	0	0	0	0
<b>TOTAL</b>	<b>£957</b>	<b>£0</b>	<b>£957</b>	<b>£289</b>

LEGACY CHURCH WALSALL

NOTE 9 EXPENDITURE GIFTS

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Overseas	2,435	0	2,435	1,636
UK.Missions	1,623	0	1,623	600
Needy	1,087	0	1,087	0
AOG Cont	0	0	0	325
Church Personnel	4,225	0	4,225	2,713
<b>TOTAL</b>	<b>£9,370</b>	<b>£0</b>	<b>£9,370</b>	<b>£5,274</b>

NOTE 10 EXPENDITURE PROPERTY

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Repairs	3,577	0	3,577	1,888
Cleaning	2,931	0	2,931	828
Electricity	1,008	0	1,008	939
Gas	1,528	0	1,528	2,073
Ins./Water	1,608	0	1,608	1,978
Sky	252	0	252	510
Depreciation	0	0	0	1,237
<b>TOTAL</b>	<b>£10,905</b>	<b>£0</b>	<b>£10,905</b>	<b>£9,453</b>

NOTE 11 EXPENDITURE ADMINISTRATION

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Postage/Stat	529	0	529	615
Website/Internet	0	0	0	257
Subs/Licences	5,489	0	5,489	889
CCPAS	146	0	146	177
Prof.Fees	984	0	984	1,200
Legal Fees	0	0	0	3,000
<b>TOTAL</b>	<b>£7,148</b>	<b>£0</b>	<b>£7,148</b>	<b>£6,138</b>

**LEGACY CHURCH WALSALL**

**NOTE 12**

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Accruals	600		600	600
PAYE Liability	540		540	540
Loan	0			0
<b>TOTAL</b>	<b>£1,140</b>	<b>£0</b>	<b>£1,140</b>	<b>£1,140</b>

**NOTE 13 TRUSTEES REMUNERATION AND OUT OF POCKET EXPENSES**

	2021 £	2020 £
Trustees Remuneration		
Trustees mentoring and pastoral work.	32,571	26,913
Trustees Out of Pocket Expenses		
Trustees travel and meeting attendance.	6,834	251

**LEGACY CHURCH WALSALL**

England & Wales - Charity number 1052776

---

# Accounts

---

## LEGACY CHURCH WALSALL

**A REGISTERED CHARITY NUMBER :** 1052776

**ADDRESS :**

Corporation Street,  
Walsall,  
West Midlands,  
WS1 3QR.

### INDEX TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

<b>Page</b>	<b>Description</b>
1	Independent Examiner's Report
2	Balance Sheet
3	Statement of Financial Activities
5 to 9	Notes to the Accounts

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEGACY CHURCH WALSALL**

A registered charity number : 1052776

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

The report relates to financial statements set out from page 2 to 9.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act ) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Chairity Commission (under section 145(5)(b)of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

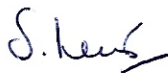
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- (1) Accounts have not been kept in accordance with section 386 of the Companies Act 2006.
- (2) The accounts do not accord with such records.
- (3) Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- (4) Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Susan Lewis FCCA  
6 Park Road  
Newbridge  
Newport. NP11 4RF



Date: 12th October 2021


**LEGACY CHURCH WALSALL**

**BALANCE SHEET AS AT  
31ST DECEMBER 2020**

	<u>Notes</u>	<u>Unrestricted Funds 2020 £</u>	<u>Restricted Funds 2020 £</u>	<u>Total Funds 2020 £</u>	<u>Total Funds 2019 £</u>
<b>FIXED ASSETS</b>	1	101,218	0	101,218	102,455
		<u>101,218</u>	<u>0</u>	<u>101,218</u>	<u>102,455</u>
<b>CURRENT ASSETS</b>					
Prepayments		0	0	0	0
Cash at Bank		57,544	6,827	64,371	49,827
Cash in Hand		124	0	124	2,576
		<u>57,668</u>	<u>6,827</u>	<u>64,495</u>	<u>52,403</u>
<b>CURRENT LIABILITIES</b> - Amounts falling due within one year	12	1,140	0	1,140	1,140
		<u>1,140</u>	<u>0</u>	<u>1,140</u>	<u>1,140</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		<u>56,528</u>	<u>6,827</u>	<u>63,355</u>	<u>51,263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		157,746	6,827	164,573	153,718
<b>LONG TERM LIABILITIES</b> Amounts falling due after more than one year		0	0	0	0
<b>NET ASSETS</b>		<u>£157,746</u>	<u>£6,827</u>	<u>£164,573</u>	<u>£153,718</u>
<b>FUNDS</b>					
Accumulated Fund	3	157,746	0	157,746	143,178
Designated Fund	3			0	0
Other Funds	3	0	6,827	6,827	10,540
<b>TOTAL FUNDS</b>		<u>£157,746</u>	<u>£6,827</u>	<u>£164,573</u>	<u>£153,718</u>

Approved by the Board of Trustees on (date) 24/10/21

and signed on its behalf by :-

Chairman(1) 

Trustee (2) 

**LEGACY CHURCH WALSALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31ST DECEMBER 2020**

	<u>Notes</u>	<u>Unrestricted Funds</u> 2020 £	<u>Restricted Funds</u> 2020 £	<u>Total Funds</u> 2020 £	<u>Total Funds</u> 2019 £
<b>Incoming Resources</b>					
Income General	4	77,070	0	77,070	82,947
Investment Income	5	30	0	30	45
Other Income		0	0	0	0
<b>Total Incoming Resources</b>		<u>77,100</u>	<u>0</u>	<u>77,100</u>	<u>82,992</u>
<b>Costs of Generating Funds</b>					
Operating Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Ministry	7	37,810	0	37,810	40,735
Fellowship	8	217	72	289	4,395
Gifts	9	5,274	0	5,274	5,905
Property	10	9,453	0	9,453	23,935
		<u>52,753</u>	<u>72</u>	<u>52,825</u>	<u>74,970</u>
<b>Management And Administration</b>					
Administration	11	6,138	0	6,138	2,967
		<u>6,138</u>	<u>0</u>	<u>6,138</u>	<u>2,967</u>
<b>Other Expenditure</b>					
Other		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Resources Expended</b>		<u>58,891</u>	<u>72</u>	<u>58,963</u>	<u>76,541</u>
<b>Net incoming resources before transfers</b>		18,209	-72	18,137	5,055
Transfers Utilised/Released		-3,641	-3,641	-7,282	0
<b>Net Movement in Funds for year</b>		<u>14,568</u>	<u>-3,713</u>	<u>10,855</u>	<u>5,055</u>
Fund Balances brought forward	3	143,178	10,540	153,718	148,663
<b>Fund Balances carried forward</b>		<u>£157,746</u>	<u>£6,827</u>	<u>£164,573</u>	<u>£153,718</u>

LEGACY CHURCH WALSALL  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2020

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and the Charities Act 1993.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Depreciation

Freehold Land and Buildings

Depreciation is only provided on freehold land and buildings where the Trustees consider that the remaining useful life is less than 50 years. The rate of depreciation is 2% on a straight line basis.

Equipment, Furniture, fixtures and fittings and Motor Vehicles

Depreciation has been charged at 20% per annum on a straight line basis.

Taxation

As a registered charity the Church benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Fund Accounting

1. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
2. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
3. Restricted funds are funds which have been given for particular purposes. The restriction being placed by the donor.

**LEGACY CHURCH WALSALL**

**NOTE 1 . TANGIBLE FIXED ASSETS AS AT  
31ST DECEMBER 2020**

DEPRECIATION METHOD - 'STRAIGHT LINE'.

DEPRECIATION ANNUAL RATES:-

	<u>2%</u> <u>LAND &amp;</u> <u>BUILDING</u> £	<u>20%</u> <u>CHATELS</u> <u>FITTINGS</u> £	<u>20%</u> <u>INSTRMT</u> <u>AUDIO</u> £	<u>20%</u> <u>OFFICE</u> <u>EQUIPMNT</u> £	<u>20%</u> <u>MOTOR</u> <u>VEHICLES</u> £	<u>TOTAL</u> £
<b>COST</b>						
Opening balance	152,852	14,998	6,798	1,737	1,445	177,830
Disposals	0	0	0	0	0	0
Additions	0	0	0	0	0	0
<b><u>CLOSING BALANCE</u></b>	<u>152,852</u>	<u>14,998</u>	<u>6,798</u>	<u>1,737</u>	<u>1,445</u>	<u>177,830</u>
<b>DEPRECIATION</b>						
Opening balance	51,968	13,053	7,172	1,737	1,445	75,375
Disposals	0	0	0	0	0	0
Charge for year		1,237				1,237
<b><u>CLOSING BALANCE</u></b>	<u>51,968</u>	<u>14,290</u>	<u>7,172</u>	<u>1,737</u>	<u>1,445</u>	<u>76,612</u>
<b>NET BOOK VALUE</b>						
At beginning of year	<u>£100,884</u>	<u>£1,945</u>	<u>-£374</u>	<u>£0</u>	<u>£0</u>	<u>£102,455</u>
At end of year	<u>£100,884</u>	<u>£708</u>	<u>-£374</u>	<u>£0</u>	<u>£0</u>	<u>£101,218</u>

## LEGACY CHURCH WALSALL

### NOTE 3 CAPITAL FUNDS

	OPENING BALANCE £	INFLOW £	OUTFLOW £	CLOSING BALANCE £
<b>Restricted</b>				
Restricted Funds	10,540	0	72	10,468
Transfer To Accumulated	0	0	3,641	-3,641
	10,540	0	3,713	6,827
<b>Designated</b>				
	0	0	0	0
	0	0	0	0
<b>Unrestricted</b>				
Accumulated Fund	143,178	77,100	58,891	161,387
Transfer From Restricted	0	0	3,641	-3,641
	143,178	77,100	62,532	157,746
<b>TOTAL</b>	£153,718	£77,100	£66,245	£164,573

### NOTE 4 INCOME GENERAL

	Unrestricted 2020 £	Restricted 2020 £	TOTAL 2020 £	TOTAL 2019 £
Offerings, Collections, Donations	4,361	0	4,361	8,372
Covenants / Gift Aid	49,198	0	49,198	57,529
Gifts				
Missionary	0	0	0	0
Room hire	504	0	504	1,060
Building Fund	0	0	0	95
Tax Refunds	10,911	0	10,911	11,244
Response Funding	10,000	0	10,000	0
Other Income	2,096	0	2,096	4,234
Childrens Camp	0	0	0	140
Tuckshop	0	0	0	0
Soul R	0	0	0	0
Pathfinders	0	0	0	274
<b>TOTAL</b>	£77,070	£0	£77,070	£82,948

## LEGACY CHURCH WALSALL

### NOTE 5 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

### NOTE 6 OTHER INCOME

### NOTE 7 EXPENDITURE MINISTRY

	Unrestricted 2020 £	Restricted 2020 £	TOTAL 2020 £	TOTAL 2019 £
Preaching and Teaching	35,281	0	35,281	32,364
Visiting ministry	775	0	775	600
Teaching Resources	0	0	0	2,179
Ministry Resources	1,753	0	1,753	5,237
Magazines	0	0	0	43
Outreach	0	0	0	313
Other	0	0	0	0
<b>TOTAL</b>	<b>£37,810</b>	<b>£0</b>	<b>£37,810</b>	<b>£40,736</b>

### NOTE 8 EXPENDITURE FELLOWSHIP

	Unrestricted 2020 £	Restricted 2020 £	TOTAL 2020 £	TOTAL 2019 £
Transport	0	0	0	0
Catering	0	0	0	1,217
Functions	217	0	217	0
Flowers/Chocs	0	0	0	70
Activities	0	0	0	1,670
Dreamers	0	0	0	0
Soul R	0	0	0	1,200
Go Kidz Go	0	0	0	0
Pathfinders	0	72	72	239
Other	0	0	0	0
Depreciation	0	0	0	0
<b>TOTAL</b>	<b>£217</b>	<b>£72</b>	<b>£289</b>	<b>£4,396</b>

LEGACY CHURCH WALSALL

**NOTE 9 EXPENDITURE GIFTS**

	Unrestricted 2020 £	Restricted 2020 £	TOTAL 2020 £	TOTAL 2019 £
Overseas	1,636	0	1,636	200
UK.Missions	600	0	600	527
Needy	0	0	0	0
AOG Cont	325	0	325	3,269
Church Personnel	2,713	0	2,713	1,910
<b>TOTAL</b>	<b>£5,274</b>	<b>£0</b>	<b>£5,274</b>	<b>£5,906</b>

**NOTE 10 EXPENDITURE PROPERTY**

	Unrestricted 2020 £	Restricted 2020 £	TOTAL 2020 £	TOTAL 2019 £
Repairs	1,888	0	1,888	13,857
Cleaning	828	0	828	3,746
Electricity	939	0	939	1,167
Gas	2,073	0	2,073	2,194
Ins./Water	1,978	0	1,978	1,403
Sky	510	0	510	331
Depreciation	1,237	0	1,237	1,237
<b>TOTAL</b>	<b>£9,453</b>	<b>£0</b>	<b>£9,453</b>	<b>£23,935</b>

**NOTE 11 EXPENDITURE ADMINISTRATION**

	Unrestricted 2020 £	Restricted 2020 £	TOTAL 2020 £	TOTAL 2019 £
Postage/Stat	614	0	614	483
Website/Internet	257	0	257	328
Subs/Licences	889	0	889	955
CCPAS	177	0	177	145
Prof.Fees	1,200	0	1,200	1,056
Legal Fees	3,000	0	3,000	0
<b>TOTAL</b>	<b>£6,138</b>	<b>£0</b>	<b>£6,138</b>	<b>£2,967</b>

**LEGACY CHURCH WALSALL**

**NOTE 12**

	<b>Unrestricted 2020 £</b>	<b>Restricted 2020 £</b>	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
Accruals	600		600	600
PAYE Liability	540		540	540
Loan	0			0
<b>TOTAL</b>	<b>£1,140</b>	<b>£0</b>	<b>£1,140</b>	<b>£1,140</b>

**NOTE 13 TRUSTEES REMUNERATION AND OUT OF POCKET EXPENSES**

	<b>2020 £</b>	<b>2019 £</b>
Trustees Remuneration		
Trustees mentoring and pastoral work.	26,913	27,861
Trustees Out of Pocket Expenses		
Trustees travel and meeting attendance.	2,510	2,113