

REGISTERED CHARITY NUMBER: 1052773

REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2023

DUDLEY COMMUNITY CHURCH

DUDLEY COMMUNITY CHURCH

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FOR THE YEAR ENDING 31ST DECEMBER 2023

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DUDLEY COMMUNITY CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31ST DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

The purpose of the church is the advancement of the Christian Faith. Dudley Community Church is a growing, worshipping and mission focused community of people from across the Black Country seeking to be a contemporary and relevant expression of Church for all the family. We are passionate about the message of Jesus and about making a difference in our town and beyond. We would love to welcome you to one of our Sunday services at 10:30am and 6pm, which is in Polish.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

The last year has continued to be a year of growth for DCC. We have seen many different nationalities join the Church and bring a fresh and uplifting style to worship.

The ministry team has also grown with each church department being represented to help sustain the life and activities of the Church.

Of course, we have seen many faithful people move on from the Church and some go to be with the Lord. The Church's main areas of ministry are through the Lighthouse Centre, its reports can be viewed on the Charity Commission website.

We continue to encourage and equip the saints of DCC in accordance with the Word of God.

FINANCIAL REVIEW

Financial position

Net income has decreased during 2023 to £74,888 compared to £95,919 in 2022 as the Church is now funded by a combination of donations, grants and rental income from the new centre. The trustees continue to manage the funds of the church carefully with net funds increasing to £485,002 at the end of the financial year, despite the fall in income.

FUTURE PLANS

The trustees will continue to focus on the building up of the congregation, reaching out to and supporting the socially, emotionally and spiritually vulnerable through its work in The Lighthouse Centre.

DUDLEY COMMUNITY CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31ST DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated registered charity.

The trustees shown below constitute the board of governance of the charity and exercise their governance through regular trustee meetings. Day to day management of the charity is performed by Pastor Joe Hayes, who is also a trustee. Pastor Joe Hayes reports to the other trustees via the regular trustee meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052773

Principal address

Salop Street
Dudley
West Midlands
DY1 3AT

Trustees

Rev. J Hayes
H Treasure
A Lavender

Independent examiner

Handmill Taxation Ltd
Spencer House
114 High Street
Wordsley
Stourbridge
West Midlands
DY8 5QR

Approved by order of the board of trustees on **24th October 2024** and signed on its behalf by:


.....
Rev J Hayes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DUDLEY COMMUNITY CHURCH

Independent examiner's report to the trustees of Dudley Community Church

I report to the charity trustees on my examination of the accounts of Dudley Community Church (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Handmill Taxation Ltd
Spencer House
114 High Street
Wordsley
Stourbridge
West Midlands
DY8 5QR

Date: 24th October 2024

DUDLEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 2023

		Unrestricted fund	Restricted fund	Year ended 31.12.23 Total funds	Year ended 31.12.22 Total funds
Notes	£	£	£	£	
INCOME AND ENDOWMENTS FROM					
Donations and legacies		50,603	0	50,603	72,438
Other trading activities	2	24,150	0	24,150	23,476
Investment income	3	135	0	135	5
		<u>74,888</u>	<u>0</u>	<u>74,888</u>	<u>95,919</u>
EXPENDITURE ON					
Running Costs	4	51,619	0	51,619	45,059
Other		2,417	0	2,417	6,612
		<u>54,036</u>	<u>0</u>	<u>54,036</u>	<u>51,671</u>
NET INCOME/(EXPENDITURE)		<u>20,852</u>	<u>0</u>	<u>20,852</u>	<u>44,248</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>464,150</u>	<u>0</u>	<u>464,150</u>	<u>419,902</u>
TOTAL FUNDS CARRIED FORWARD		<u>485,002</u>	<u>0</u>	<u>485,002</u>	<u>464,150</u>

The notes form part of these financial statements

DUDLEY COMMUNITY CHURCH

BALANCE SHEET
AT 31ST DECEMBER 2023

				Year ended 31.12.23	Year ended 31.12.22
		Unrestricted fund	Restricted fund	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	439,035	0	439,035	439,454
CURRENT ASSETS					
Debtors	9	12,598	0	12,598	598
Cash at bank and in hand		35,587		35,587	24,899
		<u>48,185</u>	<u>0</u>	<u>48,185</u>	<u>25,497</u>
CREDITORS					
Amounts falling due within one year	10	(2,218)	0	(2,218)	(801)
NET CURRENT ASSETS		<u>45,967</u>	<u>0</u>	<u>45,967</u>	<u>24,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		485,002	0	485,002	464,150
CREDITORS					
Amounts falling due after more than one year	11	0	0	0	0
NET ASSETS		<u>485,002</u>	<u>0</u>	<u>485,002</u>	<u>464,150</u>
				2023	2022
FUNDS	13				
Unrestricted funds				485,002	464,150
Restricted funds				<u>0</u>	<u>0</u>
TOTAL FUNDS				<u>485,002</u>	<u>464,150</u>

The financial statements were approved by the Board of Trustees on **24th October 2024**

and were signed on its behalf by


Rev J Hayes - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and Machinery	- 20% on reducing balance
Fixtures and Fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objective at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DUDLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST DECEMBER 2023

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Year ended 31.12.23	Year ended 31.12.22
	£	£
Rents received	24,150	23,476
	<u>24,150</u>	<u>23,476</u>

3. INVESTMENT INCOME

	Year ended 31.12.23	Year ended 31.12.22
	£	£
Gross Bank Interest received	135	5
	<u>135</u>	<u>5</u>

4. RUNNING COSTS

	Year ended 31.12.23	Year ended 31.12.22
	£	£
Support costs	51,619	45,059
	<u>51,619</u>	<u>45,059</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mr J Hayes, a trustee of Dudley Community Church received remuneration of £28,530 during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Year ended 31.12.23	Year ended 31.12.22
1	1

No employees received emoluments in excess of £60,000.

DUDLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST DECEMBER 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - PREVIOUS YEAR

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,438	0	72,438
Other trading activities	23,476	0	23,476
Investment income	5	0	5
Total	95,919	0	95,919
EXPENDITURE ON			
Running Costs	45,059	0	45,059
Other	6,612		6,612
Total	51,671	0	51,671
NET INCOME/(EXPENDITURE)	44,248	0	44,248
RECONCILIATION OF FUNDS			
Total funds brought forward	419,902	0	419,902
TOTAL FUNDS CARRIED FORWARD	464,150	0	464,150

8. TANGIBLE FIXED ASSETS

	Freehold property	Property improvements	Church Equipment	Fixtures & Fittings £	Total £
COST					
At 1st January 2023	409,300	23,953	11,219	4,315	448,787
Additions	0	0	589	0	589
At 31st December 2023	<u>409,300</u>	<u>23,953</u>	<u>11,808</u>	<u>4,315</u>	<u>449,376</u>
DEPRECIATION					
At 1st January 2023	0	0	8,513	820	9,333
Charge for year	0	0	659	349	1,008
At 31st December 2023	<u>0</u>	<u>0</u>	<u>9,172</u>	<u>1,169</u>	<u>10,341</u>
NET BOOK VALUE					
At 31st December 2023	<u>409,300</u>	<u>23,953</u>	<u>2,636</u>	<u>3,146</u>	<u>439,035</u>
At 31st December 2022	<u>409,300</u>	<u>23,953</u>	<u>2,706</u>	<u>3,495</u>	<u>439,454</u>

The freehold property has been revalued in 2015 by Mrs Jan Billingsley who was the treasurer of the charity at the time. This valuation is based on local prices in the area as at 31st December 2015.

DUDLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST DECEMBER 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ended 31.12.23	Year ended 31.12.22
	£	£
Trade Debtors	12,000	0
Other Debtors	598	958
	<u>12,598</u>	<u>958</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ended 31.12.23	Year ended 31.12.22
	£	£
Other creditors and accruals	<u>2,218</u>	<u>801</u>
	<u>2,218</u>	<u>801</u>

DUDLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST DECEMBER 2023

13. MOVEMENT IN FUNDS

	At 01.01.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	464,150	20,852	485,002
Restricted funds			
Lighthouse Project	0	0	0
TOTAL FUNDS	464,150	20,852	485,002

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	74,888	54,036	20,852
Restricted funds			
Lighthouse Project	0	0	0
TOTAL FUNDS	74,888	54,036	20,852

Comparatives for movement in funds

	At 01.01.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	419,902	44,248	464,150
Restricted funds			
Lighthouse Project	0	0	0
TOTAL FUNDS	419,902	44,248	464,150

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	95,919	51,671	44,248
Restricted funds			
Lighthouse Project	0	0	0
TOTAL FUNDS	95,919	51,671	44,248

14. RELATED PARTY DISCLOSURES

During the year the trustees and connected persons made total aggregate donations without any conditions to Dudley Community Church of £8,005.

There was rent charged to The Lighthouse Centre in the year of £12,000 which was paid in full in October 2024.

DUDLEY COMMUNITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 2023

	Year ended 31.12.23		Year ended 31.12.22	
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Weekly Offerings	50,603		59,898	
Gift Aid	0		6,443	
Grants	0		6,097	
		50,603		72,438
		50,603		72,438
Investment income				
Interest received		135		5
Rents received		24,150		23,476
Total incoming resources		74,888		95,919
EXPENDITURE				
Other trading activities				
Equipment Depreciation	659		677	
Fixtures & Fittings Depreciation	350		388	
		1,009		1,065
Other				
Gifts and donations	2,417		6,612	
Church events and activities	112		1,802	
		2,529		8,414
SUPPORT COSTS				
Management				
Trustees' salaries	28,530		28,530	
Pension Contributions	2,475		2,476	
Rent, rates and water	1,017		1,609	
Electricity	6,283		3,488	
Gas	3,140		2,538	
Insurance	2,566		0	
Other expenses	618		710	
Telephone	1,356		506	
Postage, Printing & Stationery	12		0	
Sundries	1,088		151	
Repairs & Renewals	1,426		697	
Computer expenses	1,008		97	
		49,519		40,802
Expenditure & Costs c/fwd		53,057		50,281

Continued

DUDLEY COMMUNITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 2023

	Year ended 31.12.23		Year ended 31.12.22	
	£	£	£	£
<i>Expenditure & Costs b/fwd</i>		53,057		50,281
Finance				
Bank loan interest	<u>0</u>		<u>937</u>	
		0		937
Governance Costs				
Legal and professional fees	359		0	
Accountancy	<u>620</u>		<u>453</u>	
		979		453
Total resources expended		<u>54,036</u>		<u>51,671</u>
Net expenditure		<u><u>20,852</u></u>		<u><u>44,248</u></u>