

**HOPE CHURCH (UK)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 31 December 2024**

**Registered Charity number: 1052769**

**HOPE CHURCH (UK)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**HOPE CHURCH (UK)**  
**ADMINISTRATIVE INFORMATION**

Trustees: Pastor Simon Smailus - Chairperson  
Mr Alan Jones - Treasurer  
Miss Elizabeth Ball  
Pastor John Price  
Pastor David McKeown

Address: Hope Church  
Marsh Lane  
Stone Cross  
West Bromwich  
West Midlands  
B71 2DR

Bankers: HSBC UK  
328 High Street  
West Bromwich  
West Midlands  
B70 8DJ

Kingdom Bank  
Media House  
Padge Road  
Beeston  
Nottingham  
NG9 2RS

Accountants: MTS Accountancy Services Limited  
Kenant Chambers  
2 Bath Avenue  
Wolverhampton  
West Midlands  
WV1 4EQ

Registered Charity number: 1052769

Enquiries Hope Church  
Marsh Lane  
Stone Cross  
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B71 2DR

## HOPE CHURCH (UK)

### TRUSTEES' REPORT

#### INTRODUCTION

The Trustees submit their annual report and the unaudited financial statements for the year ended 31 December 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registered as a charity with the Charity Commission in England and Wales on 24 June 1979 and is governed by a Trust Deed dated 19 July 1993 last amended on 10 February 2013.

The charity is managed by its Board of Trustees. The Trustees who served on the board during the year were as follows:

Pastor Simon Smailus - Chairperson  
Mr Alan Jones - Treasurer  
Miss Elizabeth Ball  
Pastor John Price  
Pastor David McKeown

The charity aims to identify and train new Trustees as and when they become aware of individuals who are willing and available, and most importantly whose values align with the charity's objectives, where it is perceived that an additional Trustee is required.

#### OBJECTIVES AND PRINCIPAL ACTIVITIES

The objectives of the charity are:

1. The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God, concerning His Son Jesus Christ The Lord, and the preaching and teaching of the Word of God in accordance with the statement of Fundamental Truths of The Assemblies of God in Great Britain and Ireland ("The Statement"), as approved by the General Council from time to time.
2. Such other charitable purposes as shall further the attainment of the objectives of the charity.
3. The furtherance of other charitable work that is consistent with The Statement.
4. The furtherance of the work of the Assemblies of God in Great Britain and Ireland ("AOG"), and the promotion of the spiritual teaching and religious observances that manifest in The Statement.

**HOPE CHURCH (UK)**  
**TRUSTEES' REPORT (Continued)**

**OBJECTIVES AND PRINCIPAL ACTIVITIES (continued)**

The charity's principal activities comprise:

1. The operation of the church from its premises in Marsh Lane, West Bromwich, including the provision of the Sunday, mid-week services and other services arranged from time to time.
2. The operation of a weekly Parent and Toddler group, and evening sessions for age groups 7 to 11 and 12 to 16.
3. The provision of Easter, Harvest Festival and Christmas services, and Christmas Carol services.
4. The provision of a Christmas Grotto at a low cost, to help ensure that all children get to celebrate Christmas;
5. Life Groups have been established in several homes where church members can meet in smaller groups and invite friends and neighbours to an informal time together to support and encourage one another;
6. Outreach to the people within the church's catchment area, especially those who attend the church for various activities.

**REVIEW OF THE YEAR'S ACTIVITIES**

Hope Church experienced a year of resilience and significant achievements across various departments in 2024, despite challenges such as the Pastor's illness and a decrease in demand for some children's groups.

The Trustees, the core leadership team, volunteers and all the church family provided tremendous support to ensure delivery of all charitable objectives listed above. This was done in unity, with love and prayerfully as demonstrated in the great success of the new initiative of Summer in the Psalms.

Building maintenance is key to the smooth operation of the church and this year saw major repairs to our heating and electrical systems. Cleanup days by church member also ensured that the building remained in great operational state.

During 2024 Hope Church continued to support its missionaries and increased its financial support to its existing missionaries in Spain, Macedonia, United Kingdom and in persecuted nations. No new personnel or causes were added to the list. Among other missionary work, our missionaries impacted positively the lives of people within their communities through distribution of food parcels, meals, scholarships, outreaches, sports activities, high standard and practical Christian vocational and faith-based training, conferences and Sunday church services. All missionaries expressed gratitude for both monetary gifts and prayer support.

Our Children's ministry is available to our schools, community and also to children who attend the church. A new initiative for an Open Day was carried out in October 2024 and was very well attended by local organisations, charities, businesses, and the community. This was followed by the fabulous Christmas Santa Grotto event which was also well attended by community families and supported by a fantastic team of helpers from Hope Church.



## HOPE CHURCH (UK)

### TRUSTEES' REPORT (Continued)

#### REVIEW OF THE YEAR'S ACTIVITIES (continued)

We also had a number of school classes attend the church from a local school as part of their religious education studies which provides help to our local community.

Hope kids continued its 30-year legacy as a weekly outreach club, providing songs, stories, games, and fun to around 15 children weekly. It continued to show Jesus to children, many of whom receive no other Christian input. The program included sports evenings, craft evenings, and end-of-term parties. Younger junior leaders also served, contributing to their Duke of Edinburgh awards.

Junior Church sessions during term times successfully followed Chronological Bible Storying and then launched "FOUNDATIONS, a 52-Week Chronological Bible Curriculum for Kids" in September 2024. The program was supported by a dedicated team of 15 volunteers.

Hope Toddlers' weekly outreach club for parents and preschoolers continued until November 2024, despite declining attendance, demonstrating commitment until new toddlers were no longer attending.

Our pastoral care team do a tremendous work in the community visiting the elderly and infirm and providing support to vulnerable adults.

Prayer and worship teams continued to serve and edify the church with more involvement of young people leading worship and an increase in prayer sessions both online and face to face. Through Prayer and worship the congregation's spiritual and physical needs are met as evidenced by testimonies shared throughout the year.

In addition to the above activities, the church services and operational activities depended on the volunteering from its wider membership from various departments like Core leadership, Stewardship, Children, Worship, Cleaning, Health & Safety and Catering teams to ensure smooth running of its core objectives and activities. In 2024, there were various opportunities for its members to socialize and fellowship together outside normal church services e.g. men's meals, family meals, women's meals and weekly tea/coffee sessions after the service.

The Trustees would like to thank everyone who has taken part in serving at Hope Church in any capacity throughout 2024 especially in the midst of Pastoral challenges due to illness. Thank you for your love, prayers, dedication, resilience and passion to seeing the advancement of the Kingdom of God in our church and community. You are amazing!

#### FINANCIAL REVIEW

The results for the year and financial position of the Charity are shown in the Statement of Financial Activities on page 9 and Balance Sheet on page 10.

Income for the year to 31 December 2024 was £123,271 (2023: £101,015) and expenditure was £90,105 (2023: £94,706) giving a surplus for this period of £33,166 (2023: £6,309). Total Balance Sheet reserves as at 31 December 2024 are £1,033,180 (2023: £1,000,014) of which £945,000 (2023: £945,000) is attributed to Fixed Assets (Church building) while the remainder of £88,180 (2023: £55,014) is unrestricted general reserves.

The Church's funding mainly comes from gifts and donations made by the church members together with the associated Gift Aid thereon. Grants received from time to time also assist with church activities. There were no new grants received in 2024. The increase in congregants who pay by regular standing Orders and those who gift aid their offering has resulted in increased and more stable income for the church.

<p style="text-align: center;"><b>HOPE CHURCH (UK)</b></p> <p style="text-align: center;"><b>TRUSTEES' REPORT (Continued)</b></p>
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### **PLANS FOR FUTURE PERIODS**

The Trustees intend to continue with its operation of a church from its premises in Marsh Lane, West Bromwich providing Sunday and midweek services. It is intended that we continue with the other groups and activities detailed in our principal activities above.

Hope Church plans to re-introduce the Youth Service which was discontinued in 2023 due to lack of leading volunteers. We also look to introducing small groups for greater support and deeper personal relationships within our congregation.

The key uncertainty facing the Charity to provide all its activities is dependent upon:

1. the financial support through tithes and offerings of the congregations and membership.
2. the goodwill and volunteering of the membership to assist in the running of the activities; and
3. the continued provision of new members from our spiritual outreach.

### **PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.



**HOPE CHURCH (UK)**  
**TRUSTEES' REPORT (Continued)**

### **RESERVES POLICY**

The Trustees have continued to review and keep general reserves at levels that allow for unexpected and/or unforeseen events but also explore to reinvest into church and outreach activities when we hold substantial unrestricted reserves

Restricted reserves are held when not all monies received for specified purposes have been paid out at the end of the year. This year, the restricted reserves represent the Fixed Assets..

The Trustees have reviewed the major risks associated with the charitable activities of the Church and have taken steps to mitigate against those risks. At the signing of 2024 accounts, the Trustees are reasonably confident that the Church is a going concern and that it has sufficient funds to meet its commitments as they fall due without compromising its reserves policy. However, they also recognise that they need to continue to maintain the financial stability of the Church, due to the unpredictable nature of offerings and donations which are the main source income against potential church building repairs that may occur from time to time.

### **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of the resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent.
- act in accordance with the rules of the Charity, the Charity Commission and the Trust Deed.
- state whether applicable accounting standards have been followed, subject to any material departures discussed and explained in the financial statements.
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## HOPE CHURCH (UK)

### TRUSTEES' REPORT (Continued)

#### STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

We, the Trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Approved by the Trustees on 21 October 2025 and signed on its behalf by:



**Pastor Simon Smailus**  
Trustee

## REPORT OF THE INDEPENDENT EXAMINER

### TO THE TRUSTEES OF HOPE CHURCH (UK)

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH (UK)

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 9 to 14.

#### RESPONSIBILITIES AND BASIS OF THE REPORT

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with these records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Matthew Slater FMAAT**  
**MTS Accountancy Services Limited**  
**Kenant Chambers**  
**2 Bath Avenue**  
**Wolverhampton**  
**West Midlands**  
**WV1 4EQ**

**Date: 21 October 2025**

**HOPE CHURCH (UK)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Including summary of income and expenditure account)

**AS AT 31 DECEMBER 2024**

	<b>Restricted funds £</b>	<b>Unrestricted fund £</b>	<b>2024 Total £</b>	<b>Restricted fund £</b>	<b>Unrestricted fund £</b>	<b>2023 Total £</b>
<b>Income</b>						
Donations						
Tithes and offerings	-	107,399	107,399	-	84,939	84,939
Gift Aid	-	15,407	15,407	-	12,222	12,222
Income from departments	-	465	465	3,224	506	3,730
Investments						
Interest received	-	-	-	-	124	124
<b>Total income</b>	-	123,271	123,271	3,224	97,791	101,015
<b>Expenditure on:</b>						
Charitable activities (note 2)	-	90,105	90,105	11,219	83,487	94,706
<b>Total expenditure</b>	-	90,105	90,105	(11,219)	(83,487)	(94,706)
<b>Net surplus / (deficit) before gains and (losses) on revaluations in the year</b>	-	33,166	33,166	(7,995)	14,304	6,309
Net gain on revaluation of tangible fixed assets	-	-	-	-	945,000	945,000
<b>Net surplus/(deficit) after gains and (losses) on revaluations in the year</b>	-	33,166	33,166	(7,995)	959,304	951,309
<b>Total funds brought forward at 1 January 2024</b>	-	1,000,014	1,000,014	7,995	40,710	48,705
Transfer Between funds	945,000	(945,000)	-	-	-	-
<b>Total funds carried forward at 31 December 2024</b>	945,000	88,180	1,033,180	-	1,000,014	1,000,014

All gains and losses recognised in the year are included above.

These unaudited financial statements have been subject to Independent Examination. See report on page 8.

The notes on pages 11 to 14 form part of the financial statements.



**HOPE CHURCH (UK)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<u>945,000</u>	<u>945,000</u>
<b>TOTAL FIXED ASSETS</b>		<u>945,000</u>	<u>945,000</u>
<b>CURRENT ASSETS</b>			
Prepayments		143	-
Cash at bank and in hand		<u>90,663</u>	<u>56,124</u>
		<u>90,806</u>	<u>56,124</u>
<b>CURRENT LIABILITIES:</b>			
Creditors		(158)	(150)
Accruals		<u>(2,468)</u>	<u>(960)</u>
		<u>(2,626)</u>	<u>(1,110)</u>
<b>NET CURRENT ASSETS</b>		<u>88,180</u>	<u>54,014</u>
<b>NET ASSETS</b>		<u>1,033,180</u>	<u>1,000,014</u>
<b>CHARITY RESERVES</b>			
Unrestricted Funds	5	88,180	55,014
Restricted Funds	5	<u>945,000</u>	<u>945,000</u>
<b>TOTAL CHARITY FUNDS</b>		<u>1,033,180</u>	<u>1,000,014</u>

These financial statements were approved and authorised for issue by the Board on 21 October 2025.

Signed on behalf of the board of Trustees:

  
 .....  
**Pastor Simon Smailus - Chairperson**

  
 .....  
**Mr Alan Jones - Treasurer**

These unaudited financial statements have been subject to independent examination. See report on page 7.

The notes on pages 11 to 14 form part of the financial statements.

## HOPE CHURCH (UK)

### NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 ACCOUNTING POLICIES

##### a. Charity status

The charity is a constituted under a Trust Deed in the United Kingdom and registered with the Charity Commission in England. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operation and principal activities are given on pages 2 and 3.

##### b. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revaluation of freehold property.

The Trust, as a small charity, is exempt from the requirements to prepare a Statement of Cash flows.

The presentation currency of the financial statements is the pound sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### c. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Restricted funds are amounts which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes and are not available for any other purpose. The costs of raising and administering such funds are charged against each specific fund. The aim of each restricted fund is given in Note 6 to the financial statements.

##### d. Income recognition

All income is included in the SOFA when the Charity is legally entitled to the income after any performance conditions have been met; the amount can be quantified with reasonable accuracy; and it is probable that the income will be received.

##### e. Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

# HOPE CHURCH (UK)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 ACCOUNTING POLICIES (Continued)

#### f. Tangible fixed assets

Freehold property is stated at its value for continuing use. It is not depreciated as it is maintained to a good standard by the Trustees, and is considered to be a permanent endowment of the charity.

Other tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	-	5 years on a straight line basis
Office equipment	-	4 years on a straight line basis

#### g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### h. Tax

The Charity is exempt from taxation under section 506(1) of the Taxes Act 1988 on the basis that the fund is recognised as a Charity by the Inland Revenue.

### 2 EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds	Unrestricted funds	Total 2024 £	2023 £
Staff costs (see note 3)	34,730	-	34,730	31,797
Utility bills	6,322	-	6,322	6,642
Ministry	26,433	-	26,433	29,410
Insurance	1,869	-	1,869	1,669
Donations to AOG	2,644	-	2,644	2,419
Telephone	368	-	368	390
Building repairs & maintenance	9,168	-	9,168	7,253
Equipment hire	-	-	-	509
IT costs	3,646	-	3,646	3,012
Printing, stationery & advertising	248	-	248	448
Sundry expenses	1,396	-	1,396	1,850
Department exp/grant	-	-	-	6,039
Children	671	-	671	1,029
Bank charges	179	-	179	168
Professional fees	2,431	-	2,431	1,711
Depreciation	-	-	-	360
	90,105	-	90,105	94,706

Of the £94,706 total expenditure in 2023, £11,219 was restricted.



# HOPE CHURCH (UK)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 3 STAFF COSTS AND TRUSTEES REMUNERATION

	2024 £	2023 £
Salaries and NIC	33,198	30,420
Pension costs	1,532	1,377
	<u>34,730</u>	<u>31,797</u>

Staff costs represent the salary and pension costs of a trustee, who is paid for his role as a Pastor, not for his services as a trustee, which are provided free of charge. The Charity also paid a total of £4,076 towards his accommodation costs. These costs are included in Ministry Expenses.

The average number of staff employed during the year was 3 (2023: 3 staff)

#### Trustee Remuneration

During the year Trustees were reimbursed £7 (2023: £Nil) for out-of-pocket expenses.

#### 4 TANGIBLE FIXED ASSETS

Cost or valuation	Freehold Property £	Plant & machinery £	Total £
At 1 January 2024	945,000	7,713	952,713
Revaluation	-	-	-
Addition	-	-	-
	<u>945,000</u>	<u>7,713</u>	<u>952,713</u>
At 31 December 2024	<u>945,000</u>	<u>7,713</u>	<u>952,713</u>
<b>Depreciation</b>			
At 1 January 2024	-	7,713	7,353
Charge for the year	-	-	-
	<u>-</u>	<u>7,713</u>	<u>7,713</u>
At 31 December 2024	<u>-</u>	<u>7,713</u>	<u>7,713</u>
<b>Net book value</b>			
31 December 2024	<u>945,000</u>	<u>-</u>	<u>945,000</u>
31 December 2023	<u>945,000</u>	<u>-</u>	<u>945,000</u>

HOPE CHURCH (UK)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 STATEMENT OF FUNDS

	At 1 January 2024 £	Income £	Expenditure £	Transfer Between Funds £	At 31 December 2024 £
Unrestricted fund	1,000,014	123,271	(90,105)	(945,000)	88,180
Restricted fund	-	-	-	945,000	945,000
Total funds	1,000,014	123,268	(90,105)	-	1,033,180

The Restricted Funds figure of £945,000 is attributed to Fixed Assets – Buildings.

6 RESTRICTED FUNDS

No restricted funds received or spent in 2024.