

# NEW LIFE PENTECOSTAL CHURCH

England & Wales - Charity number 1052768

## Details

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**Other names** SHELFIELD PENTECOSTAL CHURCH

**Status** Registered

**Legal form** Other

**Registered** 1996-02-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** New Life Pentecostal Church  
Lichfield Road  
Sheffield  
Walsall  
WS4 1QA

**Phone** 01213534655

**Email** [kr.tart@nlpc.email](mailto:kr.tart@nlpc.email)

**Website** [www.newlifewalsall.church](http://www.newlifewalsall.church)

## Activities

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**Objects:** THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

**Activities:** We are a passionate and caring church family living and sharing the love and grace of Jesus throughout the local community.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** IN PRACTICE WALSALL
- Staffordshire
- Walsall

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,367	£26,012	-	-
2023-12-31	£40,096	£27,286	-	-
2022-12-31	£29,179	£31,753	-	-
2021-12-31	£20,364	£31,753	-	-
2020-12-31	£238,540	£32,572	-	-

## Trustees

Name	Role	Appointed
Dr KEITH RAYMOND TART		
Julie Tart		2025-12-21
VICTOR JOHN HOPLEY		2025-12-21

**NEW LIFE PENTECOSTAL CHURCH**

England & Wales - Charity number 1052768

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
NEW LIFE PENTECOSTAL CHURCH

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**NEW LIFE PENTECOSTAL CHURCH**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**NEW LIFE PENTECOSTAL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

New Life Pentecostal Church serves the local community, especially in providing a place for Christian worship and fellowship seeking to encourage Christian faith and discipleship.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

New Life Pentecostal Church has continued to serve the local community, frequently through one-to-one contact, especially by the church pastor and her assistants.

**FINANCIAL REVIEW**

**Financial position**

Total incoming resources in the year was £34,367 (2023 £40,096) and total expenditure was £26,012 (2023 £27,286) resulting in net income for the year of £8,355 (2023 £12,810).

**Reserves policy**

We intend to set aside a level of financial reserves to provide financial stability for the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

New trustees are appointed as and when necessary after discussions between the existing trustees.

**Organisational structure**

This charity concerns activities at the above church location. The church leadership team includes a majority of the above trustees and also salaried staff, notably the church pastor Mrs Elaine M Tart. The church leadership team works in the context of a local church under the operating structure of Assemblies of God Inc. (registered charity 1032245).

Trustees serve for an indefinite period and are invited are/or selected by the church leadership with the agreement of the charity trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1052768

**Principal address**

Lichfield Road  
Shelfield  
Walsall  
West Midlands  
WS4 1QA

**NEW LIFE PENTECOSTAL CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**

Dr K R Tart Trustee  
Mr V Hopley Trustee  
Ms N Kidger Trustee

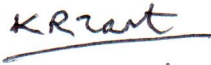
**Independent Examiner**

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

No funds were held by a custodian trustee.

Approved by order of the board of trustees on 29 October 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "K R Tart". The signature is written in a cursive style and is underlined with a single horizontal line.

Dr K R Tart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW LIFE PENTECOSTAL CHURCH**

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**Independent examiner's report to the trustees of New Life Pentecostal Church**

I report to the charity trustees on my examination of the accounts of New Life Pentecostal Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

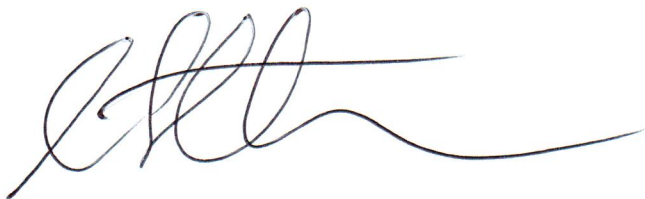
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leon Stephens

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

29 October 2025

NEW LIFE PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		28,776	-	28,776	28,994
Investment income	2	5,591	-	5,591	5,637
Other income		-	-	-	5,465
<b>Total</b>		<u>34,367</u>	<u>-</u>	<u>34,367</u>	<u>40,096</u>
<b>Expenditure on Charitable activities</b>					
Special Church/Outreach events		536	-	536	367
Other		25,476	-	25,476	26,919
<b>Total</b>		<u>26,012</u>	<u>-</u>	<u>26,012</u>	<u>27,286</u>
<b>NET INCOME</b>		8,355	-	8,355	12,810
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		-	-	-	50,664
<b>Net movement in funds</b>		<u>8,355</u>	<u>-</u>	<u>8,355</u>	<u>63,474</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		610,948	-	610,948	547,474
<b>Total funds carried forward</b>		<u><u>619,303</u></u>	<u><u>-</u></u>	<u><u>619,303</u></u>	<u><u>610,948</u></u>

The notes form part of these financial statements

NEW LIFE PENTECOSTAL CHURCH

BALANCE SHEET  
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Fixed assets</b>					
Tangible assets	7	404,357	-	404,357	388,188
<b>Current assets</b>					
Debtors	8	45	-	45	45
Cash at bank and in hand		216,826	-	216,826	224,555
		<u>216,871</u>	<u>-</u>	<u>216,871</u>	<u>224,600</u>
<b>Creditors</b>					
Amounts falling due within one year	9	(1,925)	-	(1,925)	(1,840)
		<u>214,946</u>	<u>-</u>	<u>214,946</u>	<u>222,760</u>
<b>Net current assets</b>					
		<u>214,946</u>	<u>-</u>	<u>214,946</u>	<u>222,760</u>
<b>Total assets less current liabilities</b>		<u>619,303</u>	<u>-</u>	<u>619,303</u>	<u>610,948</u>
<b>NET ASSETS</b>		<u>619,303</u>	<u>-</u>	<u>619,303</u>	<u>610,948</u>
<b>Funds</b>	10				
Unrestricted funds				<u>619,303</u>	<u>610,948</u>
<b>Total funds</b>				<u>619,303</u>	<u>610,948</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2025 and were signed on its behalf by:



Dr K R Tart - Trustee

The notes form part of these financial statements

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

**Revaluation model**

Freehold Property is stated at the revalued amounts less any depreciation or impairment losses subsequently accumulated (revaluation model). Previously they were carried under the cost model.

Revaluations are carried out regularly so that the carrying amounts approximate the fair value at the reporting date. An increase in value is credited to the revaluation reserve except to the extent that it reverses a previous revaluation decrease related to the same property that was recognised in profit or loss. Similarly, revaluation decreases are recognised in the revaluation reserves to the extent that they equal gains previously recognised in respect of the same asset. Thereafter any excess is recognised as an expense in profit or loss.

Land is not depreciated. Depreciation on revalued buildings is recognised using the straight-line basis and results in the carrying amount, less the residual value, being expensed in profit or loss over the estimated useful lives of 50 years.

No transfer is made from the revaluation reserve to retained earnings unless an asset is derecognised. When a revalued asset is sold or retired any remaining attributable revaluation surplus is transferred to retained earnings.

**Taxation**

The charity is exempt from tax on its charitable activities.

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,591	5,637
	<u>5,591</u>	<u>5,637</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>Income and endowments from</b>			
Donations and legacies	28,994	-	28,994
Investment income	5,637	-	5,637
Other income	5,465	-	5,465
	<u>40,096</u>	<u>-</u>	<u>40,096</u>
<b>Total</b>			
<b>Expenditure on Charitable activities</b>			
Special Church/Outreach events	367	-	367

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Other	26,919	-	26,919
<b>Total</b>	<u>27,286</u>	<u>-</u>	<u>27,286</u>
<b>NET INCOME</b>	12,810	-	12,810
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	50,664	-	50,664
<b>Net movement in funds</b>	63,474	-	63,474
<b>Reconciliation of funds</b>			
Total funds brought forward	547,474	-	547,474
<b>Total funds carried forward</b>	<u>610,948</u>	<u>-</u>	<u>610,948</u>

6. INDEPENDENT EXAMINERS REMUNERATION

Amounts paid to the Independent Examiner of £1,732 (2023 £1,632) consist of payments for the independent examination and the costs of monthly payroll preparation.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 January 2024	384,000	3,400	3,747	391,147
Additions	16,201	1,608	549	18,358
Disposals	-	-	(533)	(533)
At 31 December 2024	<u>400,201</u>	<u>5,008</u>	<u>3,763</u>	<u>408,972</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	1,269	1,690	2,959
Charge for year	-	934	1,255	2,189
Eliminated on disposal	-	-	(533)	(533)
At 31 December 2024	<u>-</u>	<u>2,203</u>	<u>2,412</u>	<u>4,615</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>400,201</u>	<u>2,805</u>	<u>1,351</u>	<u>404,357</u>
At 31 December 2023	<u>384,000</u>	<u>2,131</u>	<u>2,057</u>	<u>388,188</u>

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

7. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2023	29,579	-	-	29,579
Cost	370,622	5,008	3,763	379,393
	<u>400,201</u>	<u>5,008</u>	<u>3,763</u>	<u>408,972</u>

If the freehold property had not been revalued it would have been included at the following historical cost:

	2024 £	2023 £
Cost	<u>370,622</u>	<u>354,421</u>
Aggregate depreciation	<u>-</u>	<u>28,173</u>
Value of land in freehold land and buildings	<u>400,201</u>	<u>384,000</u>

The freehold property was valued on an open market basis on 29 October 2024 by Marwood Surveyors Limited (RICS certified).

The formal valuation of the property identified that the property was of greater value using the alternative use value methodology with vacant possession than it was for its existing use with vacant possession. The higher valuation using the alternative use methodology included the hope value of redeveloping the land.

The trustees are of the opinion that this indicates that the land included within the freehold property equals the total valuation included in the accounts and represents the residual value of the property.

The accounting policy of the charity is to depreciate the difference between the valuation of the property and the residual value at rate of 2% straight line per annum.

No depreciation has been recognised in the year due to the fact that the trustees deem the valuation of the property and its residual value to be the same.

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	45	45
	<u>45</u>	<u>45</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	406	285
Other creditors	1,519	1,555
	<u>1,925</u>	<u>1,840</u>

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	610,948	8,355	619,303
	<u>610,948</u>	<u>8,355</u>	<u>619,303</u>
<b>TOTAL FUNDS</b>	<u>610,948</u>	<u>8,355</u>	<u>619,303</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	34,367	(26,012)	8,355
	<u>34,367</u>	<u>(26,012)</u>	<u>8,355</u>
<b>TOTAL FUNDS</b>	<u>34,367</u>	<u>(26,012)</u>	<u>8,355</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	547,474	63,474	610,948
	<u>547,474</u>	<u>63,474</u>	<u>610,948</u>
<b>TOTAL FUNDS</b>	<u>547,474</u>	<u>63,474</u>	<u>610,948</u>

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,096	(27,286)	50,664	63,474
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>40,096</u>	<u>(27,286)</u>	<u>50,664</u>	<u>63,474</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	547,474	71,829	619,303
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>547,474</u>	<u>71,829</u>	<u>619,303</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	74,463	(53,298)	50,664	71,829
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>74,463</u>	<u>(53,298)</u>	<u>50,664</u>	<u>71,829</u>

**NEW LIFE PENTECOSTAL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**11. RELATED PARTY DISCLOSURES**

Total donations from trustees of £11,747 (2023 £11,653) were received in the year.

NEW LIFE PENTECOSTAL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	1,858	2,434
Gift aid	4,795	4,616
Monthly Church Offering	18,382	17,582
Weekly Church Cash Offering	3,741	4,362
	<u>28,776</u>	<u>28,994</u>
<b>Investment income</b>		
Deposit account interest	5,591	5,637
<b>Other income</b>		
Insurance claim	-	5,465
	<u>34,367</u>	<u>40,096</u>
<b>Total incoming resources</b>		
<b>Expenditure</b>		
<b>Charitable activities</b>		
Special Church/Outreach Events	274	43
Sunday Services & Outreach activities	74	324
	<u>348</u>	<u>367</u>
<b>Other</b>		
Fixtures and fittings	935	710
Computer equipment	1,255	1,071
	<u>2,190</u>	<u>1,781</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	924	772
Light and heat	1,767	1,904
Postage and stationery	135	-
Advertising	22	39
Sundries	760	623
	<u>3,608</u>	<u>3,338</u>
<b>Finance</b>		
Bank charges	21	6

This page does not form part of the statutory financial statements

NEW LIFE PENTECOSTAL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
<b>Finance</b>		
<b>Governance costs</b>		
Wages	12,600	12,600
Rates and water	253	340
Accountancy and legal fees	2,130	1,970
AoG membership costs	760	720
Other Establishment Costs	309	1,189
Legal fees	35	75
BreakOut Youth	-	137
Computer costs	1,161	1,539
Domestic (UK) Ministry support	936	504
Repairs & Maintenance	781	1,058
Safeguarding/DBS costs	100	202
Theological Training	333	808
Travel & Accommodation	335	331
Visiting Ministry Gifting	110	320
Interest payable	2	1
	<u>19,845</u>	<u>21,794</u>
Total resources expended	<u>26,012</u>	<u>27,286</u>
<b>Net income</b>	<u>8,355</u>	<u>12,810</u>

This page does not form part of the statutory financial statements

**NEW LIFE PENTECOSTAL CHURCH**

England & Wales - Charity number 1052768

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
NEW LIFE PENTECOSTAL CHURCH**

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

NEW LIFE PENTECOSTAL CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**NEW LIFE PENTECOSTAL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

New Life Pentecostal Church serves the local community, especially in providing a place for Christian worship and fellowship seeking to encourage Christian faith and discipleship.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

New Life Pentecostal Church has continued to serve the local community, frequently through one-to-one contact, especially by the church pastor and her assistants.

**FINANCIAL REVIEW**

**Financial position**

Total incoming resources in the year was £40,096 (2022 £29,179) and total expenditure was £27,286 (2022 £31,753) resulting in net income for the year of £12,810 (2022 net expenditure for the year £2,574).

**Reserves policy**

We intend to set aside a level of financial reserves to provide financial stability for the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

New trustees are appointed as and when necessary after discussions between the existing trustees.

**Organisational structure**

This charity concerns activities at the above church location. The church leadership team includes a majority of the above trustees and also salaried staff, notably the church pastor Mrs Elaine M Tart. The church leadership team works in the context of a local church under the operating structure of Assemblies of God Inc. (registered charity 1032245).

Trustees serve for an indefinite period and are invited are/or selected by the church leadership with the agreement of the charity trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1052768

**Principal address**

Lichfield Road  
Sheffield  
Walsall  
West Midlands  
WS4 1QA

**NEW LIFE PENTECOSTAL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**Trustees**

Dr K R Tart Trustee  
Mr V Hopley Trustee  
Ms N Kidger Trustee

**Independent Examiner**

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

No funds were held by a custodian trustee.

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf by:



Dr K R Tart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW LIFE PENTECOSTAL CHURCH**

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**Independent examiner's report to the trustees of New Life Pentecostal Church**

I report to the charity trustees on my examination of the accounts of New Life Pentecostal Church (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leon Stephens

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

31 October 2024

NEW LIFE PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		28,994	-	28,994	29,041
Investment income	2	5,637	-	5,637	138
Other income		5,465	-	5,465	-
<b>Total</b>		<u>40,096</u>	<u>-</u>	<u>40,096</u>	<u>29,179</u>
<b>Expenditure on</b>					
Raising funds		-	-	-	18
<b>Charitable activities</b>					
Special Church/Outreach events		367	-	367	355
Other		26,919	-	26,919	31,380
<b>Total</b>		<u>27,286</u>	<u>-</u>	<u>27,286</u>	<u>31,753</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,810	-	12,810	(2,574)
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		50,664	-	50,664	-
<b>Net movement in funds</b>		63,474	-	63,474	(2,574)
<b>Reconciliation of funds</b>					
Total funds brought forward		547,474	-	547,474	550,048
<b>Total funds carried forward</b>		<u><u>610,948</u></u>	<u><u>-</u></u>	<u><u>610,948</u></u>	<u><u>547,474</u></u>

The notes form part of these financial statements

NEW LIFE PENTECOSTAL CHURCH

BALANCE SHEET  
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>Fixed assets</b>					
Tangible assets	7	388,188	-	388,188	332,187
<b>Current assets</b>					
Debtors	8	45	-	45	58
Cash at bank and in hand		224,555	-	224,555	216,588
		<u>224,600</u>	-	<u>224,600</u>	<u>216,646</u>
<b>Creditors</b>					
Amounts falling due within one year	9	(1,840)	-	(1,840)	(1,359)
		<u>222,760</u>	-	<u>222,760</u>	<u>215,287</u>
<b>Net current assets</b>		<u>222,760</u>	-	<u>222,760</u>	<u>215,287</u>
<b>Total assets less current liabilities</b>		<u>610,948</u>	-	<u>610,948</u>	<u>547,474</u>
<b>NET ASSETS</b>		<u>610,948</u>	-	<u>610,948</u>	<u>547,474</u>
<b>Funds</b>					
Unrestricted funds	10			610,948	547,474
<b>Total funds</b>				<u>610,948</u>	<u>547,474</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:



Dr K R Tart - Trustee

The notes form part of these financial statements

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Changes in accounting policies**

The charity has changed the accounting policy it applies to Freehold Property. In prior years, the charity has accounted for Freehold Property under the historical cost model. In the current year, the charity has changed to applying the Revaluation model.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

**Revaluation model**

Freehold Property is stated at the revalued amounts less any depreciation or impairment losses subsequently accumulated (revaluation model). Previously they were carried under the cost model.

Revaluations are carried out regularly so that the carrying amounts approximate the fair value at the reporting date. An increase in value is credited to the revaluation reserve except to the extent that it reverses a previous revaluation decrease related to the same property that was recognised in profit or loss. Similarly, revaluation decreases are recognised in the revaluation reserves to the extent that they equal gains previously recognised in respect of the same asset. Thereafter any excess is recognised as an expense in profit or loss.

Land is not depreciated. Depreciation on revalued buildings is recognised using the straight-line basis and results in the carrying amount, less the residual value, being expensed in profit or loss over the estimated useful lives of 50 years.

No transfer is made from the revaluation reserve to retained earnings unless an asset is derecognised. When a revalued asset is sold or retired any remaining attributable revaluation surplus is transferred to retained earnings.

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	5,637	133
Other interest received	-	5
	<u>5,637</u>	<u>138</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	28,624	417	29,041
Investment income	138	-	138
<b>Total</b>	<u>28,762</u>	<u>417</u>	<u>29,179</u>
<b>Expenditure on</b>			
Raising funds	18	-	18
<b>Charitable activities</b>			
Special Church/Outreach events	355	-	355
Other	30,963	417	31,380
<b>Total</b>	<u>31,336</u>	<u>417</u>	<u>31,753</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,574)	-	(2,574)
<b>Reconciliation of funds</b>			
Total funds brought forward	550,048	-	550,048
<b>Total funds carried forward</b>	<u>547,474</u>	<u>-</u>	<u>547,474</u>

6. INDEPENDENT EXAMINERS REMUNERATION

Amounts paid to the Independent Examiner of £1,632 (2022 £1,464) consist of payments for the independent examination and the costs of monthly payroll preparation.

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 January 2023	352,413	1,241	794	354,448
Additions	2,008	2,159	2,953	7,120
Revaluations	29,579	-	-	29,579
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	384,000	3,400	3,747	391,147
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1 January 2023	21,084	558	619	22,261
Charge for year	-	711	1,071	1,782
Revaluation adjustments	(21,084)	-	-	(21,084)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	-	1,269	1,690	2,959
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	384,000	2,131	2,057	388,188
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	331,329	683	175	332,187
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Cost or valuation at 31 December 2023 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2023	29,579	-	-	29,579
Cost	354,421	3,400	3,747	361,568
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	384,000	3,400	3,747	391,147
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

If the freehold property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	354,421	352,413
	<u>          </u>	<u>          </u>
Aggregate depreciation	28,173	2,008
	<u>          </u>	<u>          </u>
Value of land in freehold land and buildings	384,000	-
	<u>          </u>	<u>          </u>

The freehold property was valued on an open market basis on 1 January 2024 by Marwood Surveyors Limited (RICS certified).

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS - continued

The formal valuation of the property identified that the property was of greater value using the alternative use value methodology with vacant possession than it was for its existing use with vacant possession. The higher valuation using the alternative use methodology included the hope value of redeveloping the land.

The trustees are of the opinion that this indicates that the land included within the freehold property equals the total valuation included in the accounts and represents the residual value of the property.

The accounting policy of the charity is to depreciate the difference between the valuation of the property and the residual value at rate of 2% straight line per annum.

No depreciation has been recognised in the year due to the fact that the trustees deem the valuation of the property and its residual value to be the same.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	45	58
	<u>45</u>	<u>58</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	285	44
Other creditors	1,555	1,315
	<u>1,840</u>	<u>1,359</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	547,474	63,474	610,948
	<u>547,474</u>	<u>63,474</u>	<u>610,948</u>
<b>TOTAL FUNDS</b>	<u>547,474</u>	<u>63,474</u>	<u>610,948</u>

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,096	(27,286)	50,664	63,474
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>40,096</u>	<u>(27,286)</u>	<u>50,664</u>	<u>63,474</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	550,048	(2,574)	547,474
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>550,048</u>	<u>(2,574)</u>	<u>547,474</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,762	(31,336)	(2,574)
<b>Restricted funds</b>			
Restricted	417	(417)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>29,179</u>	<u>(31,753)</u>	<u>(2,574)</u>

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	550,048	60,900	610,948
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>550,048</u>	<u>60,900</u>	<u>610,948</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	68,858	(58,622)	50,664	60,900
<b>Restricted funds</b>				
Restricted	417	(417)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>69,275</u>	<u>(59,039)</u>	<u>50,664</u>	<u>60,900</u>

11. RELATED PARTY DISCLOSURES

Total donations from trustees of £11,653 (2022 £10,919) were received in the year.

NEW LIFE PENTECOSTAL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,434	2,988
Gift aid	4,616	4,154
Monthly Church Offering	17,582	16,859
Weekly Church Cash Offering	4,362	5,040
	<u>28,994</u>	<u>29,041</u>
<b>Investment income</b>		
Deposit account interest	5,637	133
Other interest received	-	5
	<u>5,637</u>	<u>138</u>
<b>Other income</b>		
Insurance claim	5,465	-
	<u>5,465</u>	<u>-</u>
<b>Total incoming resources</b>	<b>40,096</b>	<b>29,179</b>
<b>Expenditure</b>		
<b>Other trading activities</b>		
Purchases	-	18
<b>Charitable activities</b>		
Special Church/Outreach Events	43	105
Sunday Services & Outreach activities	324	250
	<u>367</u>	<u>355</u>
<b>Other</b>		
Freehold property	-	7,048
Fixtures and fittings	710	228
Computer equipment	1,071	90
	<u>1,781</u>	<u>7,366</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	772	699
Light and heat	1,904	1,110
Carried forward	2,676	1,809

This page does not form part of the statutory financial statements

NEW LIFE PENTECOSTAL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
<b>Management</b>		
Brought forward	2,676	1,809
Postage and stationery	-	55
Advertising	39	22
Sundries	623	1,092
	<u>3,338</u>	<u>2,978</u>
<b>Finance</b>		
Bank charges	6	8
<b>Governance costs</b>		
Wages	12,600	12,600
Social security	-	(311)
Rates and water	340	831
Accountancy and legal fees	1,970	1,769
AoG membership costs	720	720
Other Establishment Costs	1,189	125
Legal fees	75	35
BreakOut Youth	137	123
Computer costs	1,539	1,312
Domestic (UK) Ministry support	504	300
Repairs & Maintenance	1,058	396
International Ministry Support	-	437
Safeguarding/DBS costs	202	100
Theological Training	808	2,154
Travel & Accommodation	331	272
Visiting Ministry Gifting	320	160
Subscriptions	-	5
Interest payable	1	-
	<u>21,794</u>	<u>21,028</u>
Total resources expended	<u>27,286</u>	<u>31,753</u>
<b>Net income/(expenditure)</b>	<u><u>12,810</u></u>	<u><u>(2,574)</u></u>

This page does not form part of the statutory financial statements

**NEW LIFE PENTECOSTAL CHURCH**

England & Wales - Charity number 1052768

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
NEW LIFE PENTECOSTAL CHURCH

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**NEW LIFE PENTECOSTAL CHURCH**  
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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**NEW LIFE PENTECOSTAL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

New Life Pentecostal Church serves the local community, especially in providing a place for Christian worship and fellowship seeking to encourage Christian faith and discipleship.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

New Life Pentecostal Church has continued to serve the local community, frequently through one-to-one contact, especially by the church pastor and her assistants.

**FINANCIAL REVIEW**

**Financial position**

Total incoming resources in the year was £29,179 (2021 £20,945) and total expenditure was £31,753 (2021 £31,753) resulting in net expenditure for the year of £2,574 (2021 £10,808).

**Reserves policy**

We intend to set aside a level of financial reserves to provide financial stability for the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

New trustees are appointed as and when necessary after discussions between the existing trustees.

**Organisational structure**

This charity concerns activities at the above church location. The church leadership team includes a majority of the above trustees and also salaried staff, notably the church pastor Mrs Elaine M Tart. The church leadership team works in the context of a local church under the operating structure of Assemblies of God Inc. (registered charity 1032245).

Trustees serve for an indefinite period and are invited are/or selected by the church leadership with the agreement of the charity trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1052768

**Principal address**

Lichfield Road  
Shelfield  
Walsall  
West Midlands  
WS4 1QA

**NEW LIFE PENTECOSTAL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Trustees**

Dr K R Tart Trustee  
Mr V Hopley Trustee  
Ms N Kidger Trustee

**Independent Examiner**

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

No funds were held by a custodian trustee.

Approved by order of the board of trustees on 27 October 2023 and signed on its behalf by:



Dr K R Tart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW LIFE PENTECOSTAL CHURCH**

---

**Independent examiner's report to the trustees of New Life Pentecostal Church**

I report to the charity trustees on my examination of the accounts of New Life Pentecostal Church (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

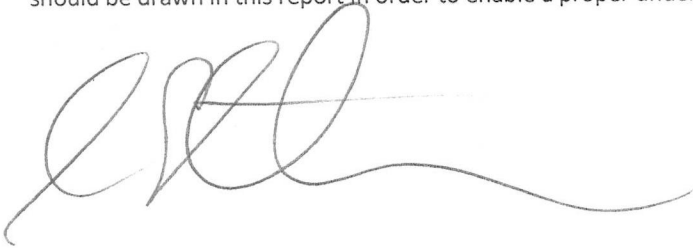
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leon Stephens

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

27 October 2023

**NEW LIFE PENTECOSTAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		28,624	417	29,041	20,364
Investment income	2	138	-	138	21
Other income		-	-	-	560
<b>Total</b>		<u>28,762</u>	<u>417</u>	<u>29,179</u>	<u>20,945</u>
<b>Expenditure on</b>					
Raising funds		18	-	18	-
<b>Charitable activities</b>					
Special Church/Outreach events		355	-	355	184
Other		30,963	417	31,380	31,569
<b>Total</b>		<u>31,336</u>	<u>417</u>	<u>31,753</u>	<u>31,753</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,574)	-	(2,574)	(10,808)
<b>Reconciliation of funds</b>					
Total funds brought forward		550,048	-	550,048	560,856
<b>Total funds carried forward</b>		<u><u>547,474</u></u>	<u><u>-</u></u>	<u><u>547,474</u></u>	<u><u>550,048</u></u>

The notes form part of these financial statements

NEW LIFE PENTECOSTAL CHURCH

BALANCE SHEET  
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>Fixed assets</b>					
Tangible assets	7	332,187	-	332,187	338,681
<b>Current assets</b>					
Debtors	8	58	-	58	51
Cash at bank and in hand		216,588	-	216,588	212,511
		<u>216,646</u>	-	<u>216,646</u>	<u>212,562</u>
<b>Creditors</b>					
Amounts falling due within one year	9	(1,359)	-	(1,359)	(1,195)
		<u>215,287</u>	-	<u>215,287</u>	<u>211,367</u>
<b>Net current assets</b>					
		<u>547,474</u>	-	<u>547,474</u>	<u>550,048</u>
<b>Total assets less current liabilities</b>					
		<u>547,474</u>	-	<u>547,474</u>	<u>550,048</u>
<b>NET ASSETS</b>					
		<u>547,474</u>	-	<u>547,474</u>	<u>550,048</u>
<b>Funds</b>	10				
Unrestricted funds				<u>547,474</u>	<u>550,048</u>
<b>Total funds</b>				<u>547,474</u>	<u>550,048</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2023 and were signed on its behalf by:



Dr K R Tart - Trustee

The notes form part of these financial statements

**NEW LIFE PENTECOSTAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	133	21
Other interest received	5	-
	<u>138</u>	<u>21</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>Income and endowments from</b>			
Donations and legacies	20,364	-	20,364
Investment income	21	-	21
Other income	560	-	560
	<u>20,945</u>	<u>-</u>	<u>20,945</u>
<b>Total</b>			
<b>Expenditure on Charitable activities</b>			
Special Church/Outreach events	184	-	184
Other	31,569	-	31,569
	<u>31,753</u>	<u>-</u>	<u>31,753</u>
<b>Total</b>			
<b>NET INCOME/(EXPENDITURE)</b>	(10,808)	-	(10,808)

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Reconciliation of funds</b>			
Total funds brought forward	560,856	-	560,856
<b>Total funds carried forward</b>	<u>550,048</u>	<u>-</u>	<u>550,048</u>

6. INDEPENDENT EXAMINERS REMUNERATION

Amounts paid to the Independent Examiner of £1,464 (2021 £1,140) consist of payments for the independent examination and the costs of monthly payroll preparation.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	351,804	1,241	533	353,578
Additions	609	-	261	870
At 31 December 2022	<u>352,413</u>	<u>1,241</u>	<u>794</u>	<u>354,448</u>
<b>DEPRECIATION</b>				
At 1 January 2022	14,036	331	530	14,897
Charge for year	7,048	227	89	7,364
At 31 December 2022	<u>21,084</u>	<u>558</u>	<u>619</u>	<u>22,261</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>331,329</u>	<u>683</u>	<u>175</u>	<u>332,187</u>
At 31 December 2021	<u>337,768</u>	<u>910</u>	<u>3</u>	<u>338,681</u>

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
	£	£
Prepayments and accrued income	58	51
	<u>58</u>	<u>51</u>

<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
	£	£
Trade creditors	1	72
Taxation and social security	44	-
Other creditors	1,314	1,123
	<u>1,359</u>	<u>1,195</u>

<b>10. MOVEMENT IN FUNDS</b>		Net movement in funds	At 31.12.22
	At 1.1.22		
	£	£	£
<b>Unrestricted funds</b>			
General fund	550,048	(2,574)	547,474
	<u>550,048</u>	<u>(2,574)</u>	<u>547,474</u>
<b>TOTAL FUNDS</b>	<u>550,048</u>	<u>(2,574)</u>	<u>547,474</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,762	(31,336)	(2,574)
<b>Restricted funds</b>			
Restricted	417	(417)	-
	<u>29,179</u>	<u>(31,753)</u>	<u>(2,574)</u>
<b>TOTAL FUNDS</b>	<u>29,179</u>	<u>(31,753)</u>	<u>(2,574)</u>

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	560,856	(10,808)	550,048
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>560,856</u>	<u>(10,808)</u>	<u>550,048</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,945	(31,753)	(10,808)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>20,945</u>	<u>(31,753)</u>	<u>(10,808)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	560,856	(13,382)	547,474
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>560,856</u>	<u>(13,382)</u>	<u>547,474</u>

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

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10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,707	(63,089)	(13,382)
<b>Restricted funds</b>			
Restricted	417	(417)	-
<b>TOTAL FUNDS</b>	<u>50,124</u>	<u>(63,506)</u>	<u>(13,382)</u>

11. RELATED PARTY DISCLOSURES

Total donations from trustees of £10,919 (2021 £11,839) were received in the year.

NEW LIFE PENTECOSTAL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,988	2,401
Gift aid	4,154	591
Monthly Church Offering	16,859	16,127
Weekly Church Cash Offering	5,040	1,245
	<u>29,041</u>	<u>20,364</u>
<b>Investment income</b>		
Deposit account interest	133	21
Other interest received	5	-
	<u>138</u>	<u>21</u>
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	560
	<u>-</u>	<u>560</u>
<b>Total incoming resources</b>	29,179	20,945
<b>Expenditure</b>		
<b>Other trading activities</b>		
Purchases	18	-
<b>Charitable activities</b>		
Special Church/Outreach Events	105	-
Sunday Services & Outreach activities	250	184
	<u>355</u>	<u>184</u>
<b>Other</b>		
Freehold property	7,048	7,036
Fixtures and fittings	228	304
Computer equipment	90	176
	<u>7,366</u>	<u>7,516</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	699	733
Light and heat	1,110	966
Carried forward	1,809	1,699

This page does not form part of the statutory financial statements

NEW LIFE PENTECOSTAL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>Management</b>		
Brought forward	1,809	1,699
Postage and stationery	55	70
Advertising	22	22
Sundries	1,092	375
	<u>2,978</u>	<u>2,166</u>
<b>Finance</b>		
Bank charges	8	19
<b>Governance costs</b>		
Wages	12,600	12,600
Social security	(311)	420
Rates and water	831	-
Accountancy and legal fees	1,769	1,473
AoG membership costs	720	390
Other Establishment Costs	125	3,951
Legal fees	35	35
BreakOut Youth	123	-
Computer costs	1,312	1,538
Domestic (UK) Ministry support	300	306
Repairs & Maintenance	396	55
International Ministry Support	437	-
Safeguarding/DBS costs	100	97
Theological Training	2,154	740
Travel & Accommodation	272	-
Visiting Ministry Gifting	160	220
Subscriptions	5	43
	<u>21,028</u>	<u>21,868</u>
Total resources expended	<u>31,753</u>	<u>31,753</u>
<b>Net expenditure</b>	<u>(2,574)</u>	<u>(10,808)</u>

This page does not form part of the statutory financial statements

**NEW LIFE PENTECOSTAL CHURCH**

England & Wales - Charity number 1052768

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# Accounts

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REGISTERED CHARITY NUMBER: 1052768

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
NEW LIFE PENTECOSTAL CHURCH**

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**NEW LIFE PENTECOSTAL CHURCH**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Statement of Financial Activities</b>	4
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**NEW LIFE PENTECOSTAL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

New Life Pentecostal Church serves the local community, especially in providing a place for Christian worship and fellowship seeking to encourage Christian faith and discipleship.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Church attendees have been unable to meet in person during the period March - December owing to Covid-19 restrictions and have instead used a video platform. Inevitably, this has adversely affected attendance and normal weekly offerings. However, New Life Pentecostal Church has continued to serve the local community, frequently through one-to-one contact, especially by the church pastor and her assistants.

During the period October - December significant internal refurbishment of the main meeting hall was started.

**FINANCIAL REVIEW**

**Financial position**

There was an exceptional bequest following the death of a church member totalling £215,137.

**Reserves policy**

We intend to set aside a level of financial reserves to provide financial stability for the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

New trustees are appointed as and when necessary after discussions between the existing trustees.

**Organisational structure**

This charity concerns activities at the above church location. The church leadership team includes a majority of the above trustees and also salaried staff, notably the church pastor Mrs Elaine M Tart. The church leadership team works in the context of a local church under the operating structure of Assemblies of God Inc. (registered charity 1032245).

Trustees serve for an indefinite period and are invited are/or selected by the church leadership with the agreement of the charity trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1052768

**NEW LIFE PENTECOSTAL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Principal address**

Lichfield Road  
Shelfield  
Walsall  
West Midlands  
WS4 1QA

**Trustees**

Dr K R Tart Trustee  
Mr V Hopley Trustee  
Ms N Kidger Trustee

**Independent Examiner**

Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

No funds were held by a custodian trustee.

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:



Dr K R Tart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW LIFE PENTECOSTAL CHURCH**

---

**Independent examiner's report to the trustees of New Life Pentecostal Church**

I report to the charity trustees on my examination of the accounts of New Life Pentecostal Church (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

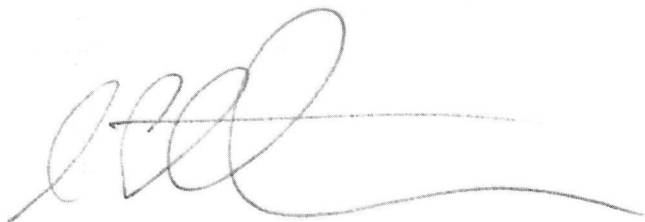
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leon Stephens  
FCA  
Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

29 October 2021

**NEW LIFE PENTECOSTAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>Income and endowments from</b>			
Donations and legacies		238,540	26,761
Investment income	2	5	1
<b>Total</b>		238,545	26,762
<b>Expenditure on</b>			
Raising funds		62	-
<b>Charitable activities</b>			
Special Church/Outreach events		293	804
Other		32,217	24,230
<b>Total</b>		32,572	25,034
<b>NET INCOME</b>		205,973	1,728
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		354,883	353,155
<b>Total funds carried forward</b>		560,856	354,883

The notes form part of these financial statements

NEW LIFE PENTECOSTAL CHURCH

BALANCE SHEET  
31 DECEMBER 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>Fixed assets</b>			
Tangible assets	7	343,260	350,355
<b>Current assets</b>			
Debtors	8	194	-
Cash at bank and in hand		218,795	4,767
		<u>218,989</u>	<u>4,767</u>
<b>Creditors</b>			
Amounts falling due within one year	9	(1,393)	(239)
		<u>217,596</u>	<u>4,528</u>
<b>Net current assets</b>			
		<u>560,856</u>	<u>354,883</u>
<b>Total assets less current liabilities</b>			
		<u>560,856</u>	<u>354,883</u>
<b>NET ASSETS</b>			
		<u>560,856</u>	<u>354,883</u>
<b>Funds</b>	10		
Unrestricted funds		560,856	354,883
<b>Total funds</b>		<u>560,856</u>	<u>354,883</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:



Dr K R Tart - Trustee

The notes form part of these financial statements

**NEW LIFE PENTECOSTAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NEW LIFE PENTECOSTAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	5	1
	<u>5</u>	<u>1</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>Income and endowments from</b>	
Donations and legacies	26,761
Investment income	1
<b>Total</b>	<u>26,762</u>
<b>Expenditure on Charitable activities</b>	
Special Church/Outreach events	804
Other	24,230
<b>Total</b>	<u>25,034</u>
<b>NET INCOME</b>	<u>1,728</u>
<b>Reconciliation of funds</b>	
<b>Total funds brought forward</b>	353,155

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
funds  
£

Total funds carried forward

354,883

6. INDEPENDENT EXAMINERS REMUNERATION

Amounts paid to the Independent Examiner of £1,819 consist of payments for the independent examination and the costs of monthly payroll preparation.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	350,000	-	533	350,533
Additions	-	108	-	108
At 31 December 2020	350,000	108	533	350,641
<b>DEPRECIATION</b>				
At 1 January 2020	-	-	178	178
Charge for year	7,000	27	176	7,203
At 31 December 2020	7,000	27	354	7,381
<b>NET BOOK VALUE</b>				
At 31 December 2020	343,000	81	179	343,260
At 31 December 2019	350,000	-	355	350,355

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	194	-

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	-	(91)
Other creditors	1,393	330
	<u>1,393</u>	<u>239</u>

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	354,883	205,973	560,856
	<u>354,883</u>	<u>205,973</u>	<u>560,856</u>
<b>TOTAL FUNDS</b>	<u>354,883</u>	<u>205,973</u>	<u>560,856</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	238,545	(32,572)	205,973
	<u>238,545</u>	<u>(32,572)</u>	<u>205,973</u>
<b>TOTAL FUNDS</b>	<u>238,545</u>	<u>(32,572)</u>	<u>205,973</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	353,155	1,728	354,883
	<u>353,155</u>	<u>1,728</u>	<u>354,883</u>
<b>TOTAL FUNDS</b>	<u>353,155</u>	<u>1,728</u>	<u>354,883</u>

NEW LIFE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,762	(25,034)	1,728
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>26,762</u>	<u>(25,034)</u>	<u>1,728</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	353,155	207,701	560,856
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>353,155</u>	<u>207,701</u>	<u>560,856</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	265,307	(57,606)	207,701
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>265,307</u>	<u>(57,606)</u>	<u>207,701</u>

NEW LIFE PENTECOSTAL CHURCH  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**11. RELATED PARTY DISCLOSURES**

Total donations from trustees of £9,634 were received in the year.

**NEW LIFE PENTECOSTAL CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	217,586	2,401
Gift aid	3,427	3,611
Monthly Church Offering	14,239	11,450
Weekly Church Cash Offering	3,288	9,299
	<u>238,540</u>	<u>26,761</u>
<b>Investment income</b>		
Deposit account interest	5	1
	<u>5</u>	<u>1</u>
<b>Total incoming resources</b>	<b>238,545</b>	<b>26,762</b>
<b>Expenditure</b>		
<b>Other trading activities</b>		
Purchases	62	-
<b>Charitable activities</b>		
Special Church/Outreach Events	187	160
Sunday Services & Outreach activities	106	644
	<u>293</u>	<u>804</u>
<b>Other</b>		
Freehold property	7,000	-
Fixtures and fittings	27	-
Computer equipment	176	178
	<u>7,203</u>	<u>178</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	772	679
Light and heat	1,630	1,570
Postage and stationery	142	226
Advertising	22	22
Sundries	380	355
	<u>2,946</u>	<u>2,852</u>
<b>Finance</b>		
Bank charges	1	12

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**NEW LIFE PENTECOSTAL CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>Finance</b>		
<b>Governance costs</b>		
Wages	12,600	12,600
Accountancy and legal fees	2,052	1,382
AoG membership costs	705	875
Other Establishment Costs	2,625	784
Legal fees	9	35
BreakOut Youth	29	318
Computer costs	2,474	2,896
Building & Site development costs	-	18
Publications	-	148
Domestic (UK) Ministry support	316	318
Repairs & Maintenance	176	160
International Ministry Support	75	360
Junior Church (Sundays)	36	195
Safeguarding/DBS costs	239	284
Theological Training	431	205
Travel & Accommodation	-	55
Visiting Ministry Gifting	300	555
	<u>22,067</u>	<u>21,188</u>
Total resources expended	<u>32,572</u>	<u>25,034</u>
<b>Net income</b>	<u><u>205,973</u></u>	<u><u>1,728</u></u>

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