

TRUSTEES REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report to the other trustees/members of Tipton Christian Church

Registered Charity number 1052764

On the accounts for the year ended 31 December 2023

The income for Tipton Christian Church was £42,771.40 and the expenditure was £50,339.62.

There have been no changes in Trustees during the year.

Signed



Mrs Carol Thomas
Management Trustee/Church Treasurer

Date 30/04/2024

**TIPTON CHRISTIAN CHURCH
WATERLOO STREET
TIPTON
WEST MIDLANDS
DY4 8NR**

Registered Charity: 1052764

**STATEMENT OF ACCOUNTS
AND
INDEPENDENT EXAMINATION REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

TIPTON CHRISTIAN CHURCH
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YEAR ENDED 31 DECEMBER 2023

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INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report to the trustees/members of Tipton Christian Church

On the accounts for the year ended 31 December 2023

Set out on the following pages

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement


In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

M Slater
FMAAT


30/04/2024

TIPTON CHRISTIAN CHURCH

REPORT OF THE TRUSTEES AND THE CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2023

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God.

Management Trustees (Church Council)

Pastor Steven George Peach

Carol Thomas

Helen Peach

Daisy Agudetse

Eric Denteh

Holding Trustees

The Charity Commission

Independent Examiner

MTS Accountancy Services Limited

Kenant Chambers

2 Bath Avenue

Wolverhampton

West Midlands

WV1 4EQ

Achievements and Performance

The trustees have been prudent in the management of the Church by keeping costs lower regardless of the cost of living crisis.

The Church has discharged all overheads relating to the premises.

The Church has arranged maintenance has arranged maintenance of the grounds.

During the forthcoming year, the Trustees will continue to further the work of the Church in pursuing its objectives which has seen an increase in attendees.

The major risk to which the Church is exposed is the lack of continuing funding.

The Trustees are continually striving to ensure that the appropriate level of funding continues.

Reserves Policy

The Trustees consider that the funds within the Church are at a level to cover operational costs for 3 months.

The reserves which consist mainly of cash at bank, are needed to bridge the funding gap between spending on the Church's overheads and the receipts of new funds.

Financial review

The Church receives donations, grants and income which are then utilised in achieving the objects of the Church.

During the year to 31 December 2023, the Church received donations, grants and income amounting to £42,772 (2022: £42,261) out of which £50,340 (2022: £45,240) was spent in pursuit of the Church's objectives.

Governing document

Tipton Christian Church, a registered charity, was registered on 8th February 1996, registered number 1052764 (Charity Commission for England and Wales).

Trustees are recruited from the volunteer base and if they have experience and enthusiasm to work with the rest of the trustees and meet the Church's objectives.

Objectives and activities

The objects of the Church are:-

- To advance the Christian faith.
- To relieve sickness and financial hardship.
- To promote and preserve good health by the provision of funds, goods or services.
- To advance education

TIPTON CHRISTIAN CHURCH

REPORT OF THE TRUSTEES AND THE CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

ACTIVITIES REVIEW CONTINUED...

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE CHURCH COUNCIL



Please print name C J Thomas Date 30/04/2024

TIPTON CHRISTIAN CHURCH
REGISTERED CHARITY NUMBER 1052764
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

Receipts	2023	2022	Payments	2023	2022
	<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
Church Giving	33,478	31,851	Ministry Expenses	35,374	35,030
Other Income	9,294	4,161	Establishment Expenses	9,951	6,927
Insurance Claim	-	4,249	Administration Expenses	403	480
Church Departments	-	-	Church Departments	-	-
Grants	-	2,000	Church Family Expenses	4,612	2,803
Church Fund Accounts	-	-	Church Fund Accounts	-	-
Total	£ 42,772	42,261	Total	£ 50,340	45,240

Balances at 31 December 2023

Barclays Bank:
Treasurers Account
Active Saver Account

Departments:

Teenscene
J4K
Toddlers
TCAG
Tuck Shop
JAM
CAP Fund
Defibrillator Fund

£

7,670

-

364

386

220

89

467

200

600

748

Balances at 1 January 2023

Barclays Bank:
Community Account
Active Saver Account

Departments:

Teenscene
J4K
Toddlers
TCAG
Tuck Shop
JAM
CAP Fund
Defibrillator Fund

£

14,492

4

364

386

220

89

467

200

600

748

Total

£ 10,744

Total

£ 17,570

TIPTON CHRISTIAN CHURCH
REGISTERED CHARITY NUMBER 1052764
INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Church Giving				
Offerings	25,380		25,372	
Gift Aid (Tax Back)	8,098		6,479	
Total Church Giving Income		33,478		31,851
 Other Income		9,294		4,161
 Insurance claim				
Loss of income		-		4,249
 Church Departments				
Teenscene	-		-	
J4K	-		-	
Toddlers	-		-	
TCAG	-		-	
Tuck Shop	-		-	
JAM	-		-	
Total Church Departments Income		-		-
 Grants				
Sandwell MBC	-		2,000	
Coronavirus Job Retention Scheme	-		-	
Total Grants Income		-		2,000
 Church Fund Accounts				
CAP	-		-	
Defibrillator Fund	-		-	
Total Church Fund Accounts Income		-		-
 Total Income		£ 42,772		£ 42,261

TIPTON CHRISTIAN CHURCH
REGISTERED CHARITY NUMBER 1052764
EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Ministry Expenses				
Wages	27,057		25,660	
PAYE	5,986		7,231	
Workplace pension	<u>2,331</u>		<u>2,139</u>	
Total Ministry Expenditure		35,374		35,030
Establishment Expenses				
Gas	1,816		944	
Electric	2,241		1,355	
Water	233		203	
Telephone and Internet	952		723	
Cleaning	37		29	
Church Equipment	2,494		1,068	
Building Maintenance	777		1,409	
Church Insurance	1,047		911	
Waste Collection	<u>354</u>		<u>285</u>	
Total Establishment Expenditure		9,951		6,927
Administration Expenses				
Stationery			60	
Accountancy fees	403		<u>420</u>	
Total Administration Expenditure		403		480
Church Departments				
Teenscene	-		-	
J4K	-		-	
Toddlers	-		-	
TCAG	-		-	
Tuck Shop	-		-	
Refresh	-		-	
Youth Tuck Shop	-		-	
JAM	<u>-</u>		<u>-</u>	
Total Church Departments Expenditure		-		-
Church Family Expenses				
Miscellaneous	4,612		2,803	
Cash Expenditure	-		-	
Youth Expenditure	<u>-</u>		<u>-</u>	
Total Church Family Expenditure		4,612		2,803
Church Fund Accounts				
CAP Fund Expenditure	<u>-</u>		<u>-</u>	
Total Church Fund Accounts Expenditure		-		-
Total Expenditure		£ <u><u>50,340</u></u>		£ <u><u>45,240</u></u>

TIPTON CHRISTIAN CHURCH
REGISTERED CHARITY NUMBER 1052764
STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets			
Church Premises	550,000		550,000
Contents of premises	<u>49,912</u>		<u>49,912</u>
Total Fixed Assets	<u>599,912</u>		<u>599,912</u>
Current Assets			
Barclays Bank - Community Account	7,670		14,492
Barclays Bank - Active Saver Account	-		4
Teenscene	364		364
J4K	386		386
Toddlers	220		220
TCAG	89		89
Tuck Shop	467		467
JAM	200		200
CAP Fund	600		600
Defibrillator Fund	<u>748</u>		<u>748</u>
Total Current Assets	<u>10,744</u>		<u>17,570</u>
Total Assets	<u>£ 610,656</u>		<u>£ 617,482</u>

NOTES TO THE STATEMENT OF ACCOUNTS

Note 1

Fixed Assets

Church premises of £550,000 have been included at valuation carried out by N Wakeman MRICS.

Contents of premises of £49,912 have been included at current insured value.

Note 2

Related Party Transactions

Salary and expenses paid to Pastor S. Peach totalled £27,057 (2022: £25,660).