

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

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**for the Year Ended 31 March 2024**

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**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The Trustees present the annual report and financial statements for Health Stars Charity, covering the operational year ending on 31 March 2024. The charity has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Throughout 2023/2024, Health Stars Charity, working name for Humber Teaching NHS Foundation Trust Charitable Funds, continued its proactive approach. Despite coming out of the global pandemic, the Trust maintained its "good" rating from the Care Quality Commission (CQC), showcasing the positive impact of collaborative efforts between Trust staff teams and the charity.

The year saw noteworthy changes in the staffing structure at Health Stars Charity. While transitions brought fresh perspectives and talents to the team, they also posed initial challenges in maintaining continuity. Through effective leadership and commitment, the organisation successfully integrated new team members, fostering a collaborative and innovative work environment.

The Charity served as a catalyst for care that surpassed core NHS services, providing comfort and memorable experiences for patients and their families. Health Stars positioned itself to support both capital projects and small-scale changes that significantly impact the well-being of patients, carers, and employees.

Fund requests to Health Stars (wishes) supported enhanced resources, including items and equipment for those living with dementia, therapeutic garden equipment, seating for outdoor interactions, and support for mental health awareness days and Christmas activities.

The Charitable Fund's Committee, working closely with the commissioned charity services provided by HEY Smile Foundation, effectively executed the Trustees' responsibilities.

As the cost of living increased for many households, the charity looked at new innovative ways to fundraise including increasing engagement with corporate partners and suppliers.

Efforts were made to refresh the charity and enhance staff awareness of its impact. A close working relationship with the Trust communications team sets the stage for further growth and evolution in 2024/2025.

A notable event in 2023 was the CEO Challenge, where Michele Moran took on a day-long dance challenge to celebrate the 75th birthday of the NHS. This engaging event not only raised funds but also garnered support from generous sponsors, partners, and suppliers. The day-long dance-a-thon began with music from 1948, the year in which the NHS was created, and then moved through the decades and finished with current day hits. Michele was joined on the journey by staff from across our teams and included dance lessons in traditional African and Irish dancing.

The unforeseen passing of Her Majesty The Queen prompted the rescheduling of the planned Golf Day at short notice, an event of significance for Health Stars Charity. Despite the logistical challenges, the organisation demonstrated resilience and adaptability. Sensitivity to the national mood was paramount, and the decision to reschedule was made in collaboration with partners, sponsors and supporters.

A heartfelt thank you is extended to all supporters who contributed to Health Stars during 2023/24. The charity is a testament to partnership working, ensuring the best resources are available for the evolving needs of healthcare across the Humber Teaching NHS Foundation Trust service area. The Humber Teaching NHS Foundation Trust and its executive and non executive team remain committed and passionate about charitable funds within the Humber Teaching NHS Foundation Trust and look forward to reporting on successes over the next three years and beyond.

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**Vision:** Health Stars envisions contributing to a thriving healthcare environment for NHS teams and their patients by embracing generosity and investing in innovation.

**Mission:** To promote the development of exceptional healthcare beyond NHS core services through investments in people, environments, resources, training, and research.

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

In the reporting year, Health Stars continued to develop and operate a clear and transparent system to access charitable funds across the Humber Teaching NHS Foundation Trust services, The Circle of Wishes, for patient, carer and employee benefit in line with the objects of the charity and special purpose funds.

The central fund has NHS wide objectives and shall hold the trust fund upon Humber Teaching NHS Foundation Trust to apply the income at their discretion so far as permissible, the capital, for any charitable purpose relating to the NHS.

As highlighted in the reporting year, 60 requests for enhancements were delivered by the Charity. Work is underway to refresh the charity and grow staff awareness of the charity and how charitable funds can be accessed in order to make a difference to service areas within Humber Teaching NHS Foundation Trust. A close working relationship has been established with the Trust communications team and we anticipate that 2023/2024 will see further growth and involvement for Health Stars.

**Public benefit**

The public benefit is further tested through the Wish process by carrying out the following asks of each wishee;

- Is the Wish an enhancement of the current statutory provision
- Explain how the patient or patients will see a benefit
- Finally, would you put a pound in a collection box for this ask (Public perception).

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

In the reporting year, the Trustees continued to commission the HEY Smile Foundation to deliver the operations of the charity and provide additional strategic leadership.

Along with the supportive leadership of the Corporate Trustee, principal advisor and patient and carer engagement enables us to decide upon the most beneficial way to use the charitable funds held and donated within the year.

The Charity also continues to receive communication from our investment bankers CCLA Investment Management Ltd (COIF Charitable Funds), the Charity Commission and Health Stars is an active member of the NHS Charities Together.

Health Stars has expanded its fundraising efforts to match the ambition of the Trustees to provide greater access to charitable funds to its beneficiaries across the Humber Teaching NHS Foundation Trust service area. Therefore our income now derives from individuals, corporate supporters, grant-giving trusts, direct donations from grateful families and our range of fundraising activities.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Charity has a deposit account with CCLA Investment Management Ltd (COIF Charitable Funds). Dividends are paid into a high-interest deposit account which remains greater than a standard current account.

The Charity also has 510 COIF Charities Investment fund income units with a value of £9,556 at the end of March 2024.

The Charitable Fund's Committee reviews the investments and banking arrangements taking advice from our professional advisors each year. There were no additional investments or realised investments during 2023/2024

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**FINANCIAL REVIEW**

**Reserves policy**

Our reserve policy states to have a minimum of six months of operating costs in the bank.

**FUTURE PLANS**

The aims and objectives for the next twelve months are to continue to work to deliver on our three-year strategy. The strategy is framed around five key workstreams:

Income generation to support a three-year delivery plan

- Internal relationships, awareness and impact maximisation
- External communications, marketing and community positioning
- Improved working with fund guardians
- New more effective Circle of Wishes system and new website

In addition to the workstreams, three key priority areas have been identified for 2023/24 as follows:

- Build a network of Charity Champions
- Greater engagement with clinical teams
- Energising the funds

Our charitable expenditure will continue to be determined by the requests from staff and patients may include the following areas of spend:

- Purchase of Medical equipment
- Enhancement of patient facilities
- Support of research projects

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity structure**

The Charity was incorporated by a declaration of trust deed dated 15th January 1996 and all funds held on Trust as at the date of registration was either part of the unrestricted funds, designated or restricted funds. These funds are allocated under an Umbrella charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Charity respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff. Where funds have been received which have specific restrictions set by the donor, the donation will be ring-fenced for a specific area within the broader relevant fund.

The charitable funds available for spending are allocated to specialities within the Humber Teaching NHS Foundation Trust's Directorate management structure. Each allocation is managed by use of a designated fund within the general unrestricted funds.

The Trust Board are the Corporate Trustee, The Trust Board consists of Executive and Non-Executive Directors. Executive Directors are subject to the Trust's recruitment policies.

The Chair gives new members of both the Humber Teaching NHS Foundation Trust Board and the Charitable Funds Committee a briefing on the current policies and priorities for the charitable funds. A guided tour of the beneficiary Humber Teaching NHS Foundation Trust's facilities and any additional training that their role(s) may require is also offered.

Acting for the Corporate Trustee, the Charitable Funds' Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- Provide support, guidance and encouragement for all its income-raising activities while managing and monitoring the receipt of all income. Control, manage and monitor the use of the fund's resources.
- Ensure that "best practice" is followed in the conduct of all its affairs and fulfilling all of its legal responsibilities.
- Ensure that the Investment Policy approved by the Foundation Trust Board, as Corporate Trustee, is adhered to and that performance is continually reviewed while being aware of ethical considerations. Keep the Humber Teaching NHS Foundation Trust Board fully informed on the activity, performance and risks of the Charity.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department and the Health Stars Charity manager, based at Humber Teaching NHS Foundation Trust, Beverley Road, Willerby, East Yorkshire.

The fundraising, grant-making and other administration of funds is dealt with by The Health Stars at the same address.

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Principal charitable fund advisor to the board**

Under a scheme of delegated authority approved by the Corporate Trustee, the principle charitable fund advisor has overall responsibility for the management of the Charitable Funds. The arrangements for approval of charitable fund expenditure under the scheme of delegation of the Corporate Trustee, are as follows:

**Delegation limits**

Up to £1,000 Authorisation from Health Stars Fundraising Manager and Fund Guardian

£1,001 - £4,999 Further authorisation from Director of Finance and Service Lead

£5,000 - £25,000 Further authorisation from Charitable Funds Committee

£25,001 and above To be noted by Humber Teaching NHS Foundation Trust Board via assurance report

The finance officer acts as the principal officer overseeing the day-to-day financial management and accounting for the charitable funds during the year. Operational support to the financial administration continues to be provided by HEY Smile Foundation. The Independent Examiners are 360, Chartered Accountants based in Hull. All the financial procedures are operated through the XERO finance system.

**Key personnel**

The Humber Teaching NHS Foundation Trust Chief Executive and Chair take an active interest in the Charity aiding its delivery and priority alongside the following;

Executive Lead for Health Stars - Director of Workforce and OD Teaching NHS Foundation Trust

Chair of Charitable Funds Committee

CEO of Hull and East Yorkshire Smile Foundation Head of Smile Health

Fundraising manager and Head of Smile Health

**Working in partnership**

We are delighted to work with a range of community partners including the range of League of Friends across our service area. Likewise, we look to work with funders not just request investment whether they are corporate, community partners or individual donors.

**Risk management**

The Corporate Trustee is responsible for managing risk issues for the Charity, which is underpinned by the internal policies and procedures of the Humber Teaching NHS Foundation Trust, including;

Code of Conduct; Standing Orders;

Standing Financial Instructions and Scheme of Delegation;

Charitable procedures

fundraising

grant management;

and Fraud Policy.

In the reported year, no major risks to which the Charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks. The most significant risk identified is the challenge to fundraising in the pandemic environment, whilst we saw us begin to exit the pandemic, events did not go ahead as planned and had to be cancelled resulting in lost income. All risks are carefully considered, and there are procedures in place to review the reserves policy and to ensure both spending and firm financial commitments remain in line with income.

Income and expenditure are regularly monitored. Listings of income and expenditure and the balance on individual funds are examined on a monthly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1052727

**Principal address**  
Finance Department  
Mary Seacole Building  
Beverley Road, Willerby  
Hull  
East Yorkshire  
HU10 6ED

**Trustees**

Charitable funds received by the Charity are accepted, held and administered as Funds and Property Held on Trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. These funds are held in Trust by the corporate body.

The Humber Teaching NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.  
The Humber Teaching NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee that administers the funds on behalf of the Corporate Trustee.

The names of those people who serve as agents for the corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, is as follows as at 31st March 2024;

Ms Caroline Flint Chair, Non-Executive Director  
Mrs M Moran Chief Executive  
Mrs H Gledhill Director of Nursing, Allied Health and Social Care  
Mr P Beckwith Director of Finance

Mr M Smith Non-Executive Director  
Mr F Patton Non Executive Director  
Mr D Royles Non-Executive Director  
Mr Hanif Malik Non-Executive Director, left September 2024.  
Mr Stuart McKinnon-Evans Non-Executive Director Mr Phillip Earnshaw Non-Executive Director  
Mr David Smith Non-Executive Director, started October 2024.  
Ms Priyanka Perera Non-Executive Director, started October 2023

Mr S McGowan Director of Workforce and Organisational Development  
Mrs L Parkinson Chief Operating officer  
Dr Kwame Opoku-Fofie  
The Directors do not receive remuneration or expenses from the Charity.

**Independent Examiner**  
360 Accountants Limited  
18-19 Albion Street  
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HU1 3TG

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster Bank Plc  
34 King Edward Street  
Hull  
East Yorkshire  
HU1 3SS

Approved by order of the board of trustees on ..... 29/01/2025 ..... and signed on its behalf by:



.....  
Mr P Beckwith - Trustee

**Independent Examiner's Report to the Trustees of**  
**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Independent examiner's report to the trustees of Humber Teaching NHS Foundation Trust Charitable Funds**

I report to the charity trustees on my examination of the accounts of Humber Teaching NHS Foundation Trust Charitable Funds (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Holmes FCCA ACA

360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

Date: 30/1/25

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31/3/24 Total funds £	31/3/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		14,953	-	-	14,953	25,144
<b>Charitable activities</b>						
Patient Education, Welfare & Amenities		-	43,320	-	43,320	46,500
Investment income	3	18,118	-	-	18,118	6,611
<b>Total</b>		<u>33,071</u>	<u>43,320</u>	<u>-</u>	<u>76,391</u>	<u>78,255</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	4					
Patient Education, Welfare & Amenities		16,826	-	-	16,826	170,749
Other		501	-	-	501	-
<b>Total</b>		<u>17,327</u>	<u>-</u>	<u>-</u>	<u>17,327</u>	<u>170,749</u>
Net gains/(losses) on investments		-	-	-	-	(360)
<b>NET INCOME/(EXPENDITURE)</b>		15,744	43,320	-	59,064	(92,854)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		(131,011)	429,362	9,556	307,907	400,761
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(115,267)</u>	<u>472,682</u>	<u>9,556</u>	<u>366,971</u>	<u>307,907</u>

The notes form part of these financial statements

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31/3/24 Total funds £	31/3/23 Total funds £
<b>FIXED ASSETS</b>						
Intangible assets	8	7,515	-	-	7,515	-
Investments	9	-	-	9,556	9,556	9,556
		<u>7,515</u>	<u>-</u>	<u>9,556</u>	<u>17,071</u>	<u>9,556</u>
<b>CURRENT ASSETS</b>						
Debtors	10	2,390	-	-	2,390	132,090
Investments	11	-	355,000	-	355,000	-
Cash at bank		24,230	117,682	-	141,912	443,136
		<u>26,620</u>	<u>472,682</u>	<u>-</u>	<u>499,302</u>	<u>575,226</u>
<b>CREDITORS</b>						
Amounts falling due within one year	12	(149,402)	-	-	(149,402)	(276,875)
		<u>(149,402)</u>	<u>-</u>	<u>-</u>	<u>(149,402)</u>	<u>(276,875)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(122,782)</u>	<u>472,682</u>	<u>-</u>	<u>349,900</u>	<u>298,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(115,267)</u>	<u>472,682</u>	<u>9,556</u>	<u>366,971</u>	<u>307,907</u>
<b>NET ASSETS</b>		<u>(115,267)</u>	<u>472,682</u>	<u>9,556</u>	<u>366,971</u>	<u>307,907</u>
<b>FUNDS</b>	14					
Unrestricted funds					(115,267)	(131,011)
Restricted funds					472,682	429,362
Endowment funds					9,556	9,556
<b>TOTAL FUNDS</b>					<u>366,971</u>	<u>307,907</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/01/2025  
and were signed on its behalf by:

.....  
Mr P Beckwith - Trustee

The notes form part of these financial statements

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Cash Flow Statement**  
**for the Year Ended 31 March 2024**

	Notes	31/3/24 £	31/3/23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	80,982	(973)
Net cash provided by/(used in) operating activities		<u>80,982</u>	<u>(973)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(8,016)	-
Reclassification of cash to investment		(355,000)	(360)
Revaluation of investments		-	360
Interest received		18,118	6,611
Net cash (used in)/provided by investing activities		<u>(344,898)</u>	<u>6,611</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(263,916)</u>	<u>5,638</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>405,828</u>	<u>400,190</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>141,912</u></u>	<u><u>405,828</u></u>

The notes form part of these financial statements

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31/3/24 £	31/3/23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	59,064	(92,854)
Adjustments for:	501	-
Depreciation charges	-	360
Losses on investments	(18,118)	(6,611)
Interest received	129,700	10,390
Decrease in debtors	(90,165)	87,742
(Decrease)/increase in creditors	80,982	(973)
Net cash provided by/(used in) operations	<u>80,982</u>	<u>(973)</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	31/3/24 £	31/3/23 £
Notice deposits (less than 3 months)	141,912	443,136
Overdrafts included in bank loans and overdrafts falling due within one year	-	(37,308)
Total cash and cash equivalents	<u>141,912</u>	<u>405,828</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash	443,136	(301,224)	141,912
Cash at bank	(37,308)	37,308	-
Bank overdraft	<u>405,828</u>	<u>(263,916)</u>	<u>141,912</u>
<b>Liquid resources</b>	-	-	-
Deposits included in cash	-	355,000	355,000
Current asset investments	<u>-</u>	<u>355,000</u>	<u>355,000</u>
<b>Total</b>	<u>405,828</u>	<u>91,084</u>	<u>496,912</u>

The notes form part of these financial statements

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

**1. EXCEPTIONAL ITEMS**

During the year, a substantial credit note was raised in respect of charitable activities carried out in the prior year. This has caused the charitable activities expense to appear as a negative figure this year

This negative figure is as follows:

Wishes Environment	£909
Wishes Patient Benefit	£37,594.45
Wishes Staff Benefit	£1,295
Credit note received	-£105,532

In addition to this, an investment account was reclassified as an investment in these accounts and removed from cash at bank, making it appear as though there has been funds invested in the period.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**3. INVESTMENT INCOME**

	31/3/24	31/3/23
	£	£
Deposit account interest	<u>18,118</u>	<u>6,611</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Patient Education, Welfare & Amenities	<u>(20,846)</u>	<u>37,672</u>	<u>16,826</u>

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Patient Education, Welfare & Amenities	<u>36,068</u>	<u>104</u>	<u>1,500</u>	<u>37,672</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. STAFF COSTS**

	31/3/24	31/3/23
	£	£
Wages and salaries	24,003	17,342
Social security costs	666	1,549
Other pension costs	450	141
	<u>25,119</u>	<u>19,032</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
	2	2
Employed staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Employed Staff are employed by The HEY Smile Foundation on behalf of the Charity.

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**8. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
Additions	<u>8,016</u>
<b>AMORTISATION</b>	
Charge for year	<u>501</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u><u>7,515</u></u>
At 31 March 2023	<u><u>-</u></u>

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2023 and 31 March 2024	<u>9,556</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u><u>9,556</u></u>
At 31 March 2023	<u><u>9,556</u></u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2022	9,916
Valuation in 2023	(360)
	<u><u>9,556</u></u>

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31/3/24	31/3/23	
	£	£	
Trade debtors	1,640	132,090	
Prepayments	750	-	
	<u>2,390</u>	<u>132,090</u>	
<b>11. CURRENT ASSET INVESTMENTS</b>			
	31/3/24	31/3/23	
	£	£	
Unlisted investments	<u>355,000</u>	<u>-</u>	
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31/3/24	31/3/23	
	£	£	
Bank loans and overdrafts (see note 13)	-	37,308	
Trade creditors	147,902	238,367	
Other creditors	1,500	1,200	
	<u>149,402</u>	<u>276,875</u>	
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
	31/3/24	31/3/23	
	£	£	
Amounts falling due within one year on demand:			
Bank overdrafts	<u>-</u>	<u>37,308</u>	
<b>14. MOVEMENT IN FUNDS</b>			
	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	(131,011)	15,744	(115,267)
Restricted funds			
Restricted	429,362	43,320	472,682
Endowment funds			
Endowment Fund	9,556	-	9,556
<b>TOTAL FUNDS</b>	<u>307,907</u>	<u>59,064</u>	<u>366,971</u>

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,071	(17,327)	15,744
<b>Restricted funds</b>			
Restricted	43,320	-	43,320
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>76,391</b>	<b>(17,327)</b>	<b>59,064</b>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	6,096	(137,107)	(131,011)
<b>Restricted funds</b>			
Restricted	384,749	44,613	429,362
<b>Endowment funds</b>			
Endowment Fund	9,916	(360)	9,556
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>400,761</b>	<b>(92,854)</b>	<b>307,907</b>

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	31,755	(168,862)	-	(137,107)
<b>Restricted funds</b>				
Restricted	46,500	(1,887)	-	44,613
<b>Endowment funds</b>				
Endowment Fund	-	-	(360)	(360)
<b>TOTAL FUNDS</b>	<u>78,255</u>	<u>(170,749)</u>	<u>(360)</u>	<u>(92,854)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	6,096	(121,363)	(115,267)
<b>Restricted funds</b>			
Restricted	384,749	87,933	472,682
<b>Endowment funds</b>			
Endowment Fund	9,916	(360)	9,556
<b>TOTAL FUNDS</b>	<u>400,761</u>	<u>(33,790)</u>	<u>366,971</u>

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	64,826	(186,189)	-	(121,363)
<b>Restricted funds</b>				
Restricted	89,820	(1,887)	-	87,933
<b>Endowment funds</b>				
Endowment Fund	-	-	(360)	(360)
<b>TOTAL FUNDS</b>	<u>154,646</u>	<u>(188,076)</u>	<u>(360)</u>	<u>(33,790)</u>

**15. RELATED PARTY DISCLOSURES**

During the year there were transactions undertaken with the HEY Smile Foundation, the commissioned supplier of charitable services to Humber Teaching NHS Foundation Trust.

As at 31 March 2024, the charity owed The HEY Smile Foundation £55 (2023 - £3286).  
As at 31 March 2024 the charity was owed £NIL (2023 -£330) by The HEY Smile Foundation.

**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31/3/24 £	31/3/23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,953	25,144
<b>Investment income</b>		
Deposit account interest	18,118	6,611
<b>Charitable activities</b>		
Grants	43,320	46,500
<b>Total incoming resources</b>	76,391	78,255
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grant funding of activities	(65,674)	106,938
Governance costs	44,828	40,865
Gift in kind expenses	-	1,000
	(20,846)	148,803
<b>Other</b>		
Amortisation of intangible fixed assets	501	-
<b>Support costs</b>		
<b>Management</b>		
Wages	24,003	17,342
Social security	666	1,549
Pensions	450	141
Telephone	-	315
Advertising	10,035	69
Sundries	914	1,001
Travel	-	243
	36,068	20,660
<b>Finance</b>		
Bank charges	104	86
<b>Governance costs</b>		
Independent examination	1,500	1,200
<b>Total resources expended</b>	17,327	170,749
<b>Net income/(expenditure) before gains and losses</b>	59,064	(92,494)

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**Humber Teaching NHS Foundation Trust**  
**Charitable Funds**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31/3/24 £	31/3/23 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(360)
Net income/(expenditure)	<u>59,064</u>	<u>(92,854)</u>

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