

ROYAL BERKSHIRE NHS FOUNDATION TRUST CHARITY

England & Wales · Charity number 1052720

Details

Other names	ROYAL BERKSHIRE AND BATTLE HOSPITALS CHARITY, ROYAL BERKSHIRE NHS FOUNDATION CHARITY
Status	Registered
Legal form	Other
Registered	1996-02-07
Register	View on the Charity Commission register

Contact

Address	Royal Berks Charity Royal Berkshire Hospital London Road Reading RG1 5AN
Phone	01183226961
Email	charity@royalberkshire.nhs.uk
Website	www.royalberkscharity.co.uk

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE.

Activities: The Charity seeks to secure donations, legacies, and sponsorship to enhance the care and treatment available to patients at the Royal Berkshire NHS Foundation Trust. Through the provision of grants they support projects which improve patient care and the hospital environment, medical equipment, health education, staff development and welfare, and that fall outside of the remit of the NHS.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Bracknell Forest
- Oxfordshire
- Reading
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,266,000	£1,690,000	£3,888,000	0
2024-03-31	£843,000	£1,233,000	£4,338,000	0
2023-03-31	£1,641,000	£2,550,000	£4,761,000	0
2022-03-31	£1,557,000	£1,999,000	£5,715,000	0
2021-03-31	£2,649,000	£1,757,000	£6,181,000	0

Trustees

Name	Role	Appointed
ROYAL BERKSHIRE NHS FOUNDATION TRUST		

Linked charities

- CHILD MEDICINE SERVICES CHARITY (1052720-1)
- GASTROENTEROLOGY SERVICES CHARITY (1052720-10)
- RENAL SERVICES CHARITY (1052720-11)
- DIABETES SERVICES CHARITY (1052720-12)
- SURGICAL SERVICES CHARITY (1052720-13)
- BATTLE HOSPITAL GENERAL PURPOSE CHARITY (1052720-14)
- WILL OF MABEL GLADYS HARDING (1052720-15)
- PRINCE CHARLES EYE UNIT CONSULTANTS CHARITABLE FUND (1052720-16)
- PRINCE CHARLES EYE UNIT NURSES CHARITABLE FUND (1052720-17)
- AUDIOLOGY SERVICES CHARITY (1052720-2)
- INTENSIVE CARE SERVICES CHARITY (1052720-3)
- PATHOLOGY SERVICES CHARITY (1052720-4)
- OBSTETRICS AND GYNAECOLOGY SERVICES CHARITY (1052720-5)
- GENERAL MEDICAL SERVICES CHARITY (1052720-6)
- CANCER CARE SERVICES CHARITY (1052720-7)
- CHEST SERVICES CHARITY (1052720-8)
- CARDIOLOGY SERVICES CHARITY (1052720-9)

ROYAL BERKSHIRE NHS FOUNDATION TRUST CHARITY

England & Wales - Charity number 1052720

Accounts



ROYAL BERKSHIRE NHS FOUNDATION TRUST CHARITY
Number: 1052720

Annual Report and Financial Statements

For the year ended 31 March 2025

Raising funds

Improving health

Enhancing lives

Royal Berkshire NHS Foundation Trust Charity

Annual Report and Financial Statements for the year ended 31 March 2025

Contents	Page
About the Charity	3
Statement of Corporate Trustee responsibilities	5
Report of the Corporate Trustee	6
Annual Review	14
Financial Review	17
Investment Report	18
Independent auditor's report	19
Statement of Financial Activities	23
Balance Sheet	24
Statement of Cash Flows	25
Notes to the Financial Statements	26
2023/24 Statement of Financial Activities	38
2023/24 Balance Sheet	39
Donations including Gift Aid Declaration	40

About the Charity : who we are

The Royal Berkshire NHS Foundation Trust Charity has only one beneficiary, the Royal Berkshire NHS Foundation Trust (the Trust). In accordance with Charity Commission guidelines, the Charity has one main aim, which is to assist in providing additional support for the public's benefit above that normally provided by the Royal Berkshire NHS Foundation Trust. The Charity contributes towards the Trust's delivery of its five strategic objectives which are:

- Providing the highest quality care for all
- Investing in our people and living out our values
- Delivering in partnership
- Cultivating innovation and improvement
- Achieving long-term sustainability

Purpose of the Charity : what we aim to do

The object of the charity as set out in our Trust Deeds are as follows:

The trustees shall hold the trust fund upon trust to apply the income and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects")

Fulfilling our objects enables the Charity to:

- play a key role in the development of first class healthcare for the communities served by the Royal Berkshire NHS Foundation Trust.
- support health improvements by the Royal Berkshire NHS Foundation Trust which enable people to live healthier lives.
- respond to particular health needs in ways that will reflect local and national health policy.

The Corporate Trustee of the Charity has determined that it will support the Trust in achieving its aims and confirms that the donated charity monies will be put to good use, in line with the strategic plans of the Trust, but managed independently and appropriately as charitable funds.

The Corporate Trustee is aware that the vast majority of charity monies are donated: these monies have been donated by members of the public, local businesses, patients and staff. The Corporate Trustee is grateful to the patients, the staff and the local community for their very generous donations and is keen to build upon the level of contributions currently received, so enabling the Charity to continue to improve the facilities for the benefit of the public.

The Charity has a very important and useful role to play in the success of the Trust. The Corporate Trustee is aware that the donations from the public must be used in accordance with the rules and regulations imposed on all charities by the Charity Commission and Charity law. The Corporate Trustee is also aware that the wishes of each donor must be recognised and upheld at all times.

In recognising this, the Corporate Trustee has incorporated a purpose for the Charity in line with the objectives:

Strategic objectives for the Charity

- To raise the profile of the Charity with a view to encouraging fundraising and giving.
- To raise awareness of the Charity's charitable activities and the public benefits arising from this.
- To deliver the Charity strategy 2024 - 28, maximising opportunity to build income that provides a prudent mix of donations and sustainable resources which seek to achieve an appropriate balance between unrestricted income and project related funding.
- To identify a programme of significant modernisation and investment projects to be funded by major appeals which must be to the public's benefit.
- To assist the Trust in service improvements, innovation and development.
- To ensure that the Charity is run efficiently and effectively, taking full account of the principles and practice of good governance.

How we organise our affairs : reference and administrative details

Full name of the Charity and Registration Number:

Royal Berkshire NHS Foundation Trust Charity
Registration Number – 1052720

Corporate Trustee

The Royal Berkshire NHS Foundation Trust is the Corporate Trustee of the Charity since 1 June 2006 (formerly 'The Royal Berkshire and Battle Hospitals NHS Trust').

The Royal Berkshire NHS Foundation Trust Charity (and formerly the Royal Berkshire and Battle Hospitals Charity) is governed by the laws applicable to trusts, principally the Trustee Act 2000 and the laws applicable to charities which are governed by the Charities Act 2011 as amended by the Charities Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019) for the year ending 31st March 2025.

The Principal Office of the Charity

Royal Berkshire NHS Foundation Trust Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN

Telephone: 0118 322 8860

Bankers

Lloyds Bank PLC
24 Broad Street
Reading
RG1 2BT

Government Banking Service (RBS NATWEST)
2nd Floor
280 Bishopsgate
London
EC2M 4RB

CCLA Investment Management Ltd
80 Cheapside
Salisbury Square
London
EC2V 6DZ

Auditor

Deloitte LLP
Statutory Auditor
2 New St Square
London
United Kingdom
EC4A 3BZ

CHARITY REGISTRATION NUMBER 1052720

Statement of Corporate Trustees responsibilities in respect of the Annual Report and the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP (Charities Statement of Recommended Practice);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

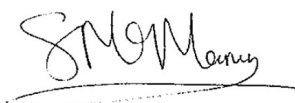
The Financial Statements and related notes set out on pages 27 to 39 attached have been compiled from and are in accordance with the financial records maintained by the Corporate Trustees. The Corporate Trustee has elected to prepare the Financial Statements in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

By order of the Corporate Trustee



Helen Troalen
Interim Chief Finance Officer
Royal Berkshire NHS Foundation Trust

11 December 2025



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

11 December 2025

Report of the Corporate Trustee

The Charity's Annual Report and Financial Statements for the year ended 31 March 2025 have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The Corporate Trustee presents the Charity's Annual Report together with the Audited Financial Statements for the year ended 31st March 2025.

The Charity's report and Financial Statements include all the separately established funds for which the Royal Berkshire NHS Foundation Trust is the sole beneficiary.

The Charity's Corporate Trustee is 'The Royal Berkshire NHS Foundation Trust'.

Charitable funds received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the National Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Act 1990. These funds are held on trust by the Corporate Trustee.

The Royal Berkshire NHS Foundation Trust Charity administers all charitable funds held on trust for 'Royal Berkshire NHS Foundation Trust'.

The following disclosures for the Trustees reports have been disclosed in the "Annual Review" and "About the Charity" section of the Annual Report:

1. The address of the principal office for the charity and, in case of a charitable company, the address of its registered office (or principal place of business, if different from the registered office)
2. The Charity's aims including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities
3. The Charity's strategy for achieving its aims and objectives

The Royal Berkshire NHS Foundation Trust is one of the largest general hospital foundation trusts in the country and the main provider of acute and specialist care services for West Berkshire. The Trust also serves people in East Berkshire and bordering areas. We work with the NHS and social care partners to provide excellent healthcare services for those who live in our communities and beyond. We also provide specialist hospital services including cancer, cardiology and renal services. The Royal Berkshire NHS Foundation Trust employs more than 6,000 staff from 104 nationalities and delivers care from a network of facilities across seven sites in Bracknell, Henley-on-Thames, Reading, Thatcham and Windsor.

Constitution and Membership

The Royal Berkshire NHS Foundation Trust Charity (Charity Registration Number 1052720) is governed by the Trust Deed which was approved by the Trustees. Under the terms of the deed the Charity is administered and managed by the Trustees, the members of the Royal Berkshire NHS Foundation Trust as a body corporate.

The Trustees derive their authority to act from the Trust deed of the NHS Trust Charitable Fund, approved by the Trustees.

The Corporate Trustee is the Board of Directors and they delegate operational accountability to the Charity Director, monitored by the Charity Committee. The Board of Directors of the Trust comprises both Executive (paid staff) and Non-Executive (appointed externally) Directors. Non-Executive Directors (including the Chair of the Trust) are appointed to the Trust Board in accordance with provisions set out in the Trust Constitution and by the Council of Governors. Executive Directors are appointed to the NHS Board in accordance with NHS Trust recruitment procedures. The role of Board Directors is set out in the Board Charter of Expectations which is set on the Nolan Principles. All of our Board of Directors meet the standards of the 'Fit and proper persons requirement'.

All Trustees are required to undertake an induction programme during which time they meet both the Chair of the Trust who is also the Chair of the Charity Trustee Board, and the Chair of the Charity Committee. New Trustees are also directed to the website of the Royal Berkshire NHS Foundation Trust Charity and are kept

abreast of Charity Committee and Charity Trustee Board Committee proceedings via formal reports to the Board of Directors meetings.

All Trustees participate in an annual programme of Board Seminars, Board Development and other training programmes to develop knowledge and skills. Trust policy requires all Trustees to disclose all relevant interests and to withdraw from discussions or decisions where a conflict of interests arises.

The Committee is chaired by a Non-Executive Director of the Trust. Additional membership includes the Chief People Officer, Trust Secretary, Director of Finance, two public Governors nominated by the Council of Governors, a staff representative, a patient representative and the Charity Director.

Charity Committee Members

Those serving on the Charity Committee during the year were:

Bal Bahia	Non-Executive Director - Chair
Graham Sims	Trust Chair
Minocher Irani	Non-Executive Director
Steve McManus	Chief Executive
Michael Clements	Director of Finance
Don Fairley	Chief People Officer
Nicky Lloyd	Chief Finance Officer
Caroline Lynch	Trust Secretary
Jo Warrior	Charity Director
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff Representative
Sunila Lobo	Public Governor

The following were also directors serving on the Charity Committee during the 2024-2025 financial year:

- Mrs Priya Hunt: Non-Executive Director (Apr 2024 – Sept 2024) resigned
- Mr Don Fairley: Chief People Officer (Apr 2024 - May 2024) replaced by Chief Financial Officer

The following joined the Charity Committee during the 2024-2025 financial year:

- Dr Minocher Irani: Non-Executive Director (Sept 24) replaced Priya Hunt, Non-Executive Director
- Nicky Lloyd: Chief Finance Officer (Sept 24) replaced Chief People Officer

The following joined the Charity Committee after 31 March 2025:

- Ms Helen Troalen: interim Chief Finance Officer (Aug 25 – present)
- Ms. Catherine McLaughlin: Non-Executive Director - Chair (May-25)
- Mr. Oke Eleazu: Trust Chair (April-25)
- Mr. Umesh Jetha: Non-Executive Director (July-25)

The following directors stood down from the Charity Committee following 31 March 2025:

- Dr. Bal Bahia: Non-Executive Director (Apr-25)
- Mr. Graham Sims: Trust Chair (Apr-25)
- Mrs. Nicky Lloyd: Chief Finance Officer (June-25)

The quorum is four members including the Committee Chair, Chief People Officer, Charity Director and one other member.

External advisers may attend as necessary at the request of members. The Chief Executive and the Chair will attend two meetings annually.

The Trust Secretary (or their nominee) will act as a member and secretary to the Committee.

Frequency of meetings

The Committee meets at least three times a year. Note, the Charity Board meets twice per year. The Charity Director attends the Charity Board.

Charity Committee Attendance

Charity Committee	01-May-24	16-Sep-24	13-Dec-24	No Meetings Attended
Bal Bahia	✓	✓	✓	3/3
Don Fairley	X			0/1
Graham Sims	✓	X	✓	2/3
Jo Warrior	✓	✓	✓	3/3
Mike Clements	✓	✓	✓	3/3
Caroline Lynch	✓	✓	✓	3/3
Jonathan Barker	✓	✓	X	2/3
Sunila Lobo	✓	X	✓	2/3
Adenike Omogbehin	X	✓	X	1/3
John Stannard	X	X	✓	1/3
Steve McManus	X	X	X	0/3
Minocher Irani		✓	✓	2/2
Nicky Lloyd		✓	✓	2/2

Note

^ Chair of Trust and Chief Executive are required to attend two meetings annually.

Authority

The Trustees derive their authority to act from the Trust Deed of the NHS Trust Charitable Fund, approved by the Trustees.

Monitoring

The work of the Charity Committee is kept under review by the Charity Board.

The Committee shall have the delegated authority to act on behalf of the Board of Directors in accordance with the Constitution of the Charity and the Standing Orders, Standing Financial Instructions of the Trust.

The minutes of Committee meetings will be formally recorded and submitted to the Board of Directors.

Committee Duties

The members of the Committee are responsible for the oversight and enquiry of the management of the Charitable Funds, through the Charity Director. They are required to:

- a) satisfy themselves that best practice is followed in terms of guidance from the Charity Commission, National Audit Office, Department of Health and Social Care, and other relevant organisations;
- b) ensure that the appropriate policies and procedures are in place to support the Charitable Funds Strategy and to advise Fund Managers on income and expenditure and that this is reviewed at regular intervals;
- c) develop the Foundation Trust's Charitable Funds Strategy and on an annual basis recommend changes to the Charity Board where appropriate;
- d) obtain assurance that a separate register of interests is compiled for both Trustees and Fund Managers, and that this is reviewed and updated on a regular basis;
- e) approve fundraising policies that comply with statutory requirements in conjunction with the Charity Board and CFO;
- f) on an annual basis, review and recommend income and expenditure plans, compiled from Fund Managers' detailed plans, ensuring that they complement the strategy;

- g) seek assurance that an effective mechanism exists whereby equipment needs are identified and satisfied, within resource constraints, through an equitable bidding process underpinned by business plans;
- h) receive assurance that all research monies paid into charitable funds meet the criteria for charitable status as specified by the Charity Commission;
- i) review the number of funds on an annual basis and undertake a programme of rationalisation, where appropriate;
- j) keep the equivalent of one year's running costs in reserves.

Accountability

The Corporate Trustee is accountable to the Charity Commission for the proper use of the charitable funds and to the public as a beneficiary of those funds.

The Trust Secretary will ensure that the Charity Annual Report and Financial Statements are published on the Foundation Trust's website.

The Chief Finance Officer will ensure that all necessary reports and returns are made to the Charity Commission on behalf of the Corporate Trustee.

Reporting

The minutes of Committee meetings will be formally recorded and submitted to the Charity Board and thus to The Board.

The Committee will review the terms of reference on an annual basis and report to the Board accordingly.

Directors of the Corporate Trustee as at 31 March 2025

Name	Designation
Mr Graham Sims	Chair of the Trust
Mr Steve McManus	Chief Executive
Mr Don Fairley	Chief People Officer
Mr Dom Hardy	Chief Operating Officer
Dr Janet Lippett	Chief Medical Officer
Mrs Nicky Lloyd	Chief Finance Officer
Mrs Katie Prichard-Thomas	Chief Nursing Officer
Mr Andrew Statham (from 01/07/24)	Chief Strategy Officer
Mrs Helen Mackenzie	Non-Executive Director, Deputy Chair
Mr Mike McEnaney	Non-Executive Director, Senior Independent Director
Dr Bal Bahia	Non-Executive Director
Professor Parveen Yaqoob	Non-Executive Director
Mr Mike O'Donovan	Non-Executive Director
Dr Minoos Irani (from 01/09/24)	Non-Executive Director
Ms. Catherine McLaughlin (from 01/07/24)	Non-Executive Director

The following were also Board Directors during the 2024-2025 financial year:

- Mrs Priya Hunt: Non-Executive Director (01 Apr 2024 – 30 Sept 2024), resigned 30 September 2024.

The following joined as Directors of the Corporate Trustee after 31 March 2025:

- Mr. Oke Eleazu: Chair of the Trust (Apr 25)
- Ms. Helen Troalen: interim Chief Finance Officer (Jun 25)
- Mr. Umesh Jetha: Non-Executive Director (Jul 25)

Drawn from the private sector, the public sector and the National Health Service, Non-Executive Directors are appointed by the Council of Governors.

Structure, Governance and Management

The Charity was set up as an 'umbrella charity' for charitable funds held on Trust by the then Royal Berkshire and Battle Hospitals NHS Trust.

The Charity was created by a declaration of Trust made on 28 November 1995 by the then Royal Berkshire and Battle Hospitals NHS Trust with a cash donation of £10. The Charity was subsequently entered on the Central Register of Charities on 7 February 1996.

In March 1997, by virtue of section 96 of the Charities Act 1993, all charitable funds previously held on trust by the then Royal Berkshire and Battle Hospitals NHS Trust (comprising 17 special purpose charities) were brought within the Charity's umbrella registration. During 2023 a detailed review was undertaken by the charity on the validity of the special purpose charities. Following recommendation, the Board of Trustees approved the dissolution of the 17 special purpose charities. Notification was made to the Charity Commission during 2024 to formalise the revised structure. A request was received from them for a copy of the Resolution of Dissolution document, which was provided. The Charity is awaiting a response to this submission and confirmation of the updates being formalised.

The Charity's funds are made up of restricted, unrestricted and capital endowment funds:

- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor; the Charity's restricted funds were established in line with Charity Commission guidelines. .
- Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects, including those which have been designated for use in a particular area; and
- Permanent endowment funds are funds where the donor has expressed that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to spend the capital.

Donations and gifts received by the Charity are allocated to the appropriate fund within the existing fund structure:

- Where donations are given without any restrictions, these are treated as unrestricted funds.
- Where donations are received with specific, binding restrictions set by the donor, these are recorded as restricted funds to ensure they are ringfenced and used solely for the intended purpose.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund thereby respecting the wishes of our donors.

During the year we have maintained our approach to amalgamate unrestricted funds where possible within speciality areas and in line with Charity Commission guidelines to enable a more flexible approach to spend. This has resulted in a reduction of 29 funds - from 147 funds held in 2023-24 to 118. This work will continue over the coming year.

The day-to-day administration of funds is dealt with by the Charity Team and the Finance Department of Royal Berkshire NHS Foundation Trust. Fund Advisors comprising clinicians, business managers, ward sisters, departmental managers and other members of the Trust, together with the Charity Team have delegated responsibility to manage expenditure of funds.

Each Fund Advisor is provided with the *Charitable Funds Guide* detailing the rules, regulations and procedures regarding the management, receipt and disbursement of charitable funds. The purpose of this guide is to inform Fund Advisors of the overall framework under which donated funds are managed by the Trust, as Corporate Trustee, as well as the day-to-day procedures necessary to manage the funds for which they are responsible. Their responsibilities include providing detailed plans to the Charity Committee annually.

Regulations in the form of financial procedures are in place to provide assurance that funds are expended correctly. These are the procedures that have been agreed by the Charity Committee and form part of the Trust's Standing Financial Instructions (SFIs). The Chief Executive and Directors of the Trust, as part of the Annual Report and Financial Statements process, are required to certify that the Trust has an appropriate system of financial control and that this has been in existence throughout the financial year.

The Finance Department of the Trust undertakes all accounting and reporting for the Charity.

Risk Management

It is recognised by the Corporate Trustee that it has a responsibility to review the major risks to which the Charity is exposed and establish systems to mitigate such risks.

The Corporate Trustee performed reviews of any potential risk exposure during the financial year and considers that the controls in place are sufficient to mitigate these.

Risk management strategy

Key systems include:

- Risk management policies and procedures
- At all Charity Committee meetings financial reports are presented along with reports from the Charity Director giving details of future events and campaigns including areas of concern in relation to resources available to the Charity
- An effective mechanism exists whereby needs are identified and satisfied within resource constraints through a bidding process. All equipment purchased by the Charity is recorded in a register
- Robust processes are in place for the approved spending of funds
- The use of funds is regularly reviewed to ensure these policies are followed, and funds are spent in accordance with the objects of the Charity and in compliance with the established rules and regulations including set authorisation limits as per the *Charitable Funds Guide*, ensuring that no official order is placed until all appropriate approvals have been obtained
- The use of funds is regularly reviewed to ensure that both spending and firm financial commitments remain in line with income and fund balances
- Investments are regularly reviewed by management to mitigate any possible losses that could arise therefrom.

The Corporate Trustee seeks ongoing assurance that the above key systems are established and that any risk areas identified are being effectively managed.

Reserves Policy

The Trustee's policy is that funds should be spent in a timely manner for public benefit, rather than retained for investment purposes.

On an ongoing basis, the Charity seeks to maintain the equivalent of one year's running costs in unrestricted available reserves to cover all known operational commitments. During the year this was estimated to be £436k (2023-24 £436k).

In addition the Charity holds funds which are designed to accumulate for a specific project and funds are therefore held until the project completes.

These are reviewed each year and for 2024-25 the following are considered as reserved at 31st March:

• U226/RH08	Cardiology expansion	£300k
• U353	Paediatric playroom refurbishment	£100k
• U061	PSA level monitoring system	£72k
• U571	Medical equipment commitments	£150k
• U571	Meet Peet Health Inequalities project	£86k
• U571	Staff restaurant refurbishment	£94k
• U571	Staff Wellbeing Garden completion	£250k
• U572	Knowledge & Development Fund	£200k

The policy is reviewed on an annual basis.

As at March 2025 the Charity held fund reserves totaling £3,888k (2023-24: £4,338k) of which £3,132k (2023-24: £3,403k) are held as both unrestricted and designated funds. Restricted and endowment funds total was £756k (2023-24: £935k). Further details are provided in Note 13a – Restricted Funds, Note 13b – Unrestricted Funds and Note 13c – Endowment Funds.

Public benefit statement

The Charity confirms that the Corporate Trustee has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties. Throughout this report, the Charity demonstrates how it acts for the public benefit.

Our fundraising practice

The Charity does not contract with any individual, group or company of professional fundraisers in pursuance of its fundraising activities and employs fundraising managers who oversee fundraising activity in line with regulations and guidelines as set by the Fundraising Regulator and the Chartered Institute of Fundraising. Royal Berkshire NHS Foundation Trust Charity is regulated by the Fundraising Regulator and actively seeks to comply with best practice standards. The Charity has not received any complaints in the reporting period with regards to its fundraising activities.

The Charity operates a fundraising policy whereby standards are laid out to protect vulnerable people and other members of the public. The policy has measures in place to protect those people from behaviours which are an unreasonable intrusion on their privacy, are unreasonably persistent or place undue pressure on a person to give money or other property.

Partnership working

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the Corporate Trustee ensures charitable funds are used to best effect with reference to the main activities, objectives, strategies and plans of the Trust.

Volunteers

On behalf of the Trustee body, the Charity would like to pay tribute to the volunteers who give their time in support of our work.

During 2024-25 our 35 dedicated volunteers provided support in a variety of ways, including administrative tasks, dispensing leaflets across the hospital sites and in the community, assisting at fundraising events, and managing the regular distribution and collection of charity collection tins placed in local shops. Over 2024-25 our regular volunteers collectively provided 2469 hours of support, an increase of 1032 hours on 2023-24 (1437).

We continue to recruit volunteers and greatly appreciate the support they provide.

The Charity does not account for the value of volunteer input within the Financial Statements.

Wider Networks

The Charity is one of over 400 NHS Charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we can discuss matters of common concern and exchange information and experiences, join together with others to lobby government departments, and to participate in conferences and seminars which offer support and education for our staff and members of the Charity Committee.

Our relationship with the wider community

The ability of the Charity to continue its vital support to the Trust is dependent on its capability to raise funds from the general public. It also continues to forge strong relationships with members of NHS staff whose co-operation is instrumental in helping the Charity to continue its support. Our Charity Champions initiative which launched in February 2023 continues to grow and now has over 149 members of staff signed up to the voluntary role to help raise awareness of and drive support for the Charity across all Trust sites.

Annual Review 2024-25: highlights from the activities undertaken in the year

The key aim of the Charity is to raise funds to help transform the care and experience for patients and staff across all of our Trust sites. We do this through funding initiatives that enable:

- the purchase of additional and improved medical equipment
- the refurbishment of patient and staff areas
- the development of staff knowledge and skills through training and education
- the provision of items that support patient and staff wellbeing

Achievements and performance

The Charity continually works to enhance the support it provides to patients and staff across the Trust. We ensure that fundraising and other income-generating activities are well planned to ensure a good return on investment and sustainable growth for the future.

Our fundraising team has been instrumental in expanding the Charity's reach and deepening its connections throughout the year. By engaging in a varied range of activities, including community and hospital-based fundraising, direct marketing to existing supporters, and cultivating long-term relationships with individuals, corporate partners, and grant-making bodies, we've strengthened both our profile and our capacity to deliver impactful projects.

Building on this, during the year we launched our new strategy (2024-28) to ensure the Charity continues to align with and support the Trust's strategic priorities wherever possible. We have built on our strong foundations to maintain income levels, charitable expenditure, and to enhance the visibility and awareness of our work, both within the Trust and across the wider community.

This progress is reflected in the developments across each of our four strategic objectives:

Visibility: We've made positive strides in raising the profile of our Charity through targeted communications that reinforce our mission and values; engagement across digital platforms has grown, with increased reach and interaction on social media. Our Charity Champions have played a key role in embedding our presence across hospital sites, ensuring colleagues are aware of our work and how we can support one another.

Expenditure: We've taken a proactive approach to financial stewardship, ensuring our resources deliver maximum benefit. Our reserves have been strategically reduced in line with our commitment to do more for patients and staff; we've funded a wide range of impactful projects, including enhancements to patient environments, staff wellbeing initiatives, and the provision of new equipment.

Income: We're pleased to have maintained steady income during a widely reported challenging year for the charity sector. This has been achieved by successful campaigns, sustained corporate partnerships, and strong community engagement. We have continued to explore opportunities to diversify our income streams, to ensure sustainable growth in the years ahead.

Volunteering: Our volunteer base has remained stable over the year, with a consistent number of individuals continuing to support our work. Notably, we've seen an increase in the number of hours contributed, reflecting deeper engagement and commitment. We've continued to offer specific roles and development opportunities, helping volunteers feel valued and supported in their contributions.

We are incredibly grateful to all of our supporters and donors and we maintain communication with them through multiple channels, including mail, email, telephone, our charity magazine 'Spotlight', social media and our website (www.royalberkscharity.co.uk).

We closely monitor our communications to ensure we strike the right balance – encouraging and thanking supporters for their charitable efforts without being intrusive.

A large number of gifts-in-kind were also received through the charity for patients and staff from our corporate partners and grateful members of the public who were keen to show their support to the local NHS in other ways. The value of these gifts is measured and recognised in line with our accounting policies, see Note 1.

Charitable activities

We are committed to spending our funds in a way that delivers maximum impact, focusing on priority projects identified in collaboration with Trust teams. We actively seek feedback from the areas we have supported to assess the impact of our funding on patients and staff. This helps ensure that our funds are achieving the desired outcomes and enables us to report back to our donors on the benefits their support makes.

Thanks to our supporters, the Charity was able to provide £1,400k of funding in 2024-25 across our four key areas:

- Helping to buy the most up-to-date equipment
- Supporting rebuilding and refurbishment projects
- Providing better facilities for patients and visitors
- Improving staff well-being and training for the benefit of patient care

Highlights from a number of our projects undertaken in the year are detailed below to give a deeper understanding of the positive difference we make together to the care and experiences of the local communities that we serve.

Buying the most up-to-date equipment

During 2024-25 we purchased a wide range of medical equipment to help provide the best possible outcomes for patients. These included:

- Purchase of an ultrasound machine for the Renal Unit, for safe and accurate insertion of acute dialysis lines and the performance of renal biopsies.
- Advanced immobilisation equipment for the Radiotherapy Department, enabling more precise and efficient delivery of cutting-edge treatments. This equipment supports the implementation of highly targeted techniques such as Stereotactic Ablative Radiotherapy (SABR), expanding the department's ability to offer advanced cancer therapies with greater accuracy and improved patient outcomes.
- Four upgraded incubators for our intensive care neo-natal unit, each equipped with integrated bilirubin lights to provide essential jaundice treatment when needed. The state-of-the-art incubators support the safe care of premature and unwell newborns, providing a controlled environment that promotes recovery and reduces the need for separate phototherapy equipment.
- Upgrade of paediatric monitors in both the neonatal unit and the paediatric high dependency unit, provide continuous, portable accurate tracking of vital signs.
- Two multi-channel sleep study monitors to increase diagnostic capacity within the sleep service. These devices enable more patients to be assessed for conditions such as sleep apnoea, helping to reduce waiting times and support earlier intervention and treatment.

Supporting rebuilding and refurbishment projects

The charity undertakes refurbishment projects to help create modern, efficient, and welcoming environments that enhance the quality of care for our patients, and provide better working conditions for our staff. This year, these have included:

- Conversion of an existing therapists' office into a dedicated Transient Ischaemic Attack (TIA) Clinic, to enable the TIA Clinic to be co-located within the Acute Stroke Unit (ASU), and ensuring a more streamlined, coordinated clinical pathway for patients experiencing minor strokes.
- Refurbishment of the South Block staff tea room, creating a more comfortable and welcoming space for staff from multiple departments, including Pathology and Haematology. The improved facilities support staff wellbeing by providing a dedicated area for rest and recuperation during breaks, helping to promote a healthier and more supportive working environment.
- Modernisation of the Jim Shahi Unit's Cardiac Catheter office space, enhancing the working environment for clinical and administrative staff, and supporting productivity and comfort.

Providing better facilities and care for patients and visitors

Patient welfare is at the heart of all that we do and we are committed to improving facilities and the hospital environment for both patients and the staff who care for them. Projects have included:

- New furniture suites in The Eating Hub, the hospital's main staff and visitor restaurant, to create a more welcoming and comfortable dining environment. The refreshed seating layout improves accessibility, ensuring the space is more inclusive for individuals with disabilities and mobility needs.
- 18 new reclining chairs for maternity to enable birthing partners to stay comfortably overnight alongside mothers in the caesarean family bays and the delivery suite, allowing families to stay together and supporting a more inclusive and compassionate birthing experience.
- Four new wheelchairs for Bracknell Healthspace, one of the Trust's satellite sites. These additional wheelchairs improve accessibility and patient flow, helping to ensure patients can move around the facility safely and with fewer delays.
- RITA (Reminiscence/Rehabilitation & Interactive Therapy Activities) devices for the Emergency Department. These digital therapy tools provide calming, engaging activities such as music, films, and memory games, helping to reduce anxiety, agitation, and confusion for patients, particularly those living with dementia or cognitive impairments, during their time in a busy emergency care environment.

Improve staff wellbeing and training for the benefit of patient care

Ensuring staff are well-trained and supported directly benefits their expertise and the quality of care they can provide. During 2024-2025 this support included:

- Further education including Postgraduate Certificates in Healthcare Education for recently qualified doctors, and MSc programmes in Biomedical Sciences for pathology healthcare scientists. Funding also enabled staff in other specialties to pursue advanced training in Healthcare Leadership, strengthening leadership capacity across the Trust.
- Training and professional development courses for numerous specialty areas such as respiratory, cardiac, cancer and research. Funding also supported staff to build expertise through opportunities such as the Learning Disabilities Conference and Sage & Thyme facilitator training.
- Team development sessions strategic planning, collaborative problem-solving, and knowledge-sharing. Charitable funding also supported staff recognition initiatives, such as the Trust's CARE Awards, which celebrate excellence and acknowledge the outstanding contributions of individuals and teams across the organisation.

Plans for the future

In consideration of the impending launch of the anticipated new 10-Year Plan, the Charity will be reviewing its strategic objectives with a view to refreshing where needed to ensure it remains well-positioned to contribute to the Trust's priorities both now and in the years ahead.

Our objectives will be reviewed regularly throughout the strategy's term to monitor progress, assess impact, and ensure continued relevance in a changing healthcare landscape.

While having a clearly defined strategy provides essential direction, we also recognise the importance of remaining agile. The needs of the Trust, and the opportunities to support patients, staff and services, can evolve rapidly. Our approach will therefore remain flexible, enabling us to respond effectively to emerging priorities, challenges, and innovative ideas that align with our mission.

Looking ahead, we are committed to deepening partnerships, diversifying our income streams, and investing in projects that deliver lasting benefit. By staying focussed yet adaptable, we aim to maximise our charitable impact and continue to be a trusted and valued partner to the Trust.

Financial Review

During this financial year the Charity has continued to support the Trust in a wide variety of charitable activities benefiting patients, staff and the general public. The Corporate Trustee ambition for the Charity to continue to fully contribute to the activities of the sole beneficiary whilst acting independently continues in accordance with Charity Law and Charity Commission guidelines.

Statement of Financial Activities

Income

This year's income from donations is £482k (2023/24 £415k) which is an increase of £67k. Legacy income this year is significantly up at £386k (2023/24 £62k) resulting from a few large legacy notifications received. Fundraising and gift aid income is £145k (2023/24 £115k) and £47k (2023/24 £41k) respectively.

Income from other trading activities amounted to £15k (2023/24 £12k) and interest income from fund deposits amounted to £191k (2023/24 £180k).

Expenditure

The total expenditure on charitable activities for the Charity were as follows:

	Unrestricted Funds £000	Restricted Funds £000	2024/25 Total £000	2023/24 Total £000
Purchase of Medical equipment	610	46	656	347
Staff welfare and Education	200	11	211	149
Additional equipment, furniture and fittings	7	30	37	55
Research related expenditure & IT equipment	164	-	164	106
Building and refurbishment	77	2	79	153
Patient welfare and amenities	92	15	107	17
Total	1,150	104	1,254	828

Balance Sheet

The net assets of the Charity as at 31 March 2025 were £3,888k (2023/24: £4,338k). Overall, net assets have decreased by £450k year on year.

Investment Policy and Objectives

The Investment policy of the Charity states that the Charity Committee is responsible for:

- Balancing investment risk with a bias towards avoiding losses;
- Protecting Capital against Inflation; and
- Covering Short Term Cash Requirements.

Investment report for the year ended 31 March 2025

The Charity's Treasury Policy is to maintain a risk-averse approach to funding, whilst taking social, environmental and ethical issues into consideration, recognising the requirements to have funds in place to cover committed spending plans whilst maintaining an operating reserve of £436k.

The charity currently has a holding of 955 units managed on behalf of the Charity by CCLA Investment Management Ltd in relation to an Endowment Fund that states that the investment must be retained as equity. It is in a unitised fund which is a pooled investment vehicle.

Fund	Holding	Value at 31/03/25 £000	Value at 31/03/24 £000
CCLA COIF Fund	955 income units	19	20
Total		19	20

Going Concern

The Corporate Trustee has a reasonable expectation that the Royal Berkshire NHS Foundation Trust Charity has adequate resources and on-going fundraising activities to continue in operational existence for the foreseeable future, and in particular for a period at least twelve months from the date of signing the Financial Statements. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. The Corporate Trustee believe that there are no material uncertainties that can call in to doubt the Charities ability to continue in operation.

Thank you

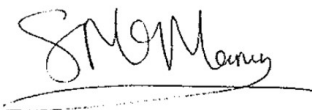
The Corporate Trustee would like to take this opportunity to thank everyone who has supported the Charity and made our important work possible.

By order of the Corporate Trustee



Helen Troalen
Interim Chief Finance Officer
Royal Berkshire NHS Foundation Trust

11 December 2025



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

11 December 2025

Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of Royal Berkshire NHS Foundation Trust Charity (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the trust deed.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cash flows; and
- the related notes 1 to 20.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Trust Deed, Charities Act and Charities (Accounts and Reports) Regulations 2008; and

Royal Berkshire NHS Foundation Trust Charity

- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team including relevant internal specialists such as valuations specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our procedures performed to address them are described below:

- potential for fraud regarding whether legacy income has been recognised in the correct year: we understood the key controls and inspected evidence on a sample basis to confirm that income was recognised in the correct year; and
- potential for fraud regarding whether legacy income and donation income is correctly classified in terms of restricted or unrestricted income: we understood key controls and agreed correspondence from donors and approved fund requisitions to confirm that this was recognised correctly in terms of restricted and unrestricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing correspondence with Charity Commission.
-

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the

Royal Berkshire NHS Foundation Trust Charity

charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Turner
For and on behalf of Deloitte LLP
Statutory Auditor
London, United Kingdom
16 December 2025

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

**Statement of Financial Activities
for the year ended 31 March 2025**

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2024/25 £000	Total Funds 2023/24 £000
Income and endowments from:						
Donations		477	5	-	482	415
Gift Aid		47	-	-	47	41
Legacies		384	2	-	386	62
Fundraising		143	2	-	145	115
Other trading activities		15	-	-	15	12
Other Income		-	-	-	-	18
Income from investments	4	191	-	-	191	180
Total income		1,257	9	-	1,266	843
Expenditure on:						
Raising funds	5	(357)	(58)	-	(415)	(396)
Governance costs – Audit fee	6a	(21)	-	-	(21)	(10)
Charitable activities:						
Purchase of medical equipment		(610)	(46)	-	(656)	(347)
Staff education and welfare		(200)	(11)	-	(211)	(149)
Purchase of additional equipment, furniture and fittings		(7)	(30)	-	(37)	(55)
Research related expenditure including purchase of medical and IT equipment		(164)	-	-	(164)	(106)
Building and refurbishment		(77)	(2)	-	(79)	(153)
Patient welfare and amenities		(92)	(15)	-	(107)	(17)
Total expenditure		(1,528)	(162)	-	(1,690)	(1,233)
Net (loss) / gain on investment assets	8		(1)	-	(1)	2
Net expenditure		(271)	(154)	-	(425)	(388)
Net losses on revaluation	7	-	(25)	-	(25)	(35)
Net movement in funds		(271)	(179)	-	(450)	(423)
Reconciliation of Funds						
Total funds brought forward 1 Apr 2024	14	3,403	897	38	4,338	4,761
Net movement in funds		(271)	(179)	-	(450)	(423)
Transfer between funds		-	-	-	-	-
Total funds balances carried forward		3,132	718	38	3,888	4,338

There were no other recognised gains or losses other than those listed above. All income and expenditure derives from continuing activities.

Comparative information relating to 2023/24 for the separate classes of funds is provided in note 19.

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 31-Mar-25 £'000	Prior year funds 31-Mar-24 £'000
Fixed Assets						
Investment property	7	-	295	-	295	320
Investments	8	19	-	-	19	20
Total fixed assets		19	295	-	314	340
Current Assets						
Debtors	9	134	-	-	134	84
Cash at bank and in hand	10	3,223	423	38	3,684	4,134
Total current assets		3,357	423	38	3,818	4,218
Current Liabilities:						
Creditors: Amounts falling due within one year	11	(244)	-	-	(244)	(220)
Net current assets		3,113	423	38	3,574	3,998
Total assets less current liabilities		3,132	718	38	3,888	4,338
Total net assets		3,132	718	38	3,888	4,338
The Funds of the Charity						
Restricted Income Fund	13a	-	718	-	718	897
Unrestricted Income Fund	13b	3,132	-	-	3,132	3,403
Endowment Funds	13c	-	-	38	38	38
Total charity funds		3,132	718	38	3,888	4,338

Comparative information relating to 2023/24 for the separate classes of funds is provided in note 20.

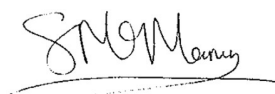
The notes on pages 27 to 39 form part of these Financial Statements.

Approved by the trustees and signed on their behalf by:



Helen Troalen
Interim Chief Finance Officer
Royal Berkshire NHS Foundation Trust

11 December 2025



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

11 December 2025

Statement of Cash Flows as at 31 March 2025

	Total	Total
	2024/25	2023/24
Note	£000	£000
Cash flows from operating activities:		
Net cash used in by operating activities	17 <u>(641)</u>	<u>(815)</u>
Cash flows from investing activities:		
Income from investments	<u>191</u>	<u>180</u>
Net cash provided by investing activities	<u>191</u>	<u>180</u>
Decrease in cash and cash equivalents in the reporting period	(450)	(635)
Cash and cash equivalents at the beginning of the reporting period	4,134	4,768
Cash and cash equivalents at the end of the reporting period	10 <u><u>3,684</u></u>	<u><u>4,134</u></u>

The note 10 on page 33 form part of these accounts.

Notes to the Financial Statements

The following accounting policies have been consistently applied in dealing with items which considered material in relation to the Charities Financial Statements.

1. Accounting policies and definitions

a) Basis of preparation

The Charity is a public benefit entity registered in England and Wales.

The Financial Statements have been prepared under the historic cost convention, with the exception of investments, which are included at market value. The Financial Statements have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulation 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The Financial Statements have been prepared on the historical cost basis, except for the revaluation of investment properties that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The Corporate Trustee has a reasonable expectation that the Royal Berkshire NHS Foundation Trust Charity has adequate resources and on-going fundraising activities to continue in operational existence for the foreseeable future, and in particular for a period at least twelve months from the date of these Financial Statements. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. The Corporate Trustee believe that there are no material uncertainties that can call in to doubt the Charities ability to continue in operation.

Royal Berkshire NHS Foundation Trust Charity is a subsidiary of Royal Berkshire NHS Foundation Trust, the intermediate parent. The consolidated Financial Statements of Royal Berkshire NHS Foundation Trust, within which the Charity is included, can be obtained from London Road, Reading, RG1 5AN or online at www.royalberkshire.nhs.uk.

The consolidated Financial Statements of the intermediate parent Royal Berkshire NHS Foundation Trust are also consolidated into the ultimate parent the Department of Health and Social Care (DHSC).

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The restriction may apply to the use of income or capital or both. Where the restriction requires the gift to be invested to produce income but the Corporate Trustee has the power to spend the capital, it is classed as expendable endowment.

Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to expend the capital.

The Charity has two permanent endowment funds

- CIP (Capital in perpetuity) MG Harding – Staff
- CIP (Capital in perpetuity) MG Harding – Patients

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects. Income generated from assets held in the unrestricted funds is unrestricted income. Unrestricted funds include designated funds (earmarked), where the donor has made known their non-binding wishes or where the Corporate Trustee, at its discretion, has created a fund for a specific purpose, often reflecting the wishes of the donors and which are at the Corporate Trustee discretion.

The major funds held in each of these categories are disclosed in note 13 on page 35.

c) Incoming resources

All incoming resources; donated goods, facilities and services must be recognised as income by the charity when the following criteria are met:

- Entitlement – when control over the expected benefits that flow from the donation has passed to the charity.
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the charity.
- Measurement – the fair value or value to the charity of the donated item can be measured reliably.

Donated goods must be measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s).

Where there is no direct evidence of fair value for an equivalent item, a value may be derived from:

- the cost of the item to the donor; or
- in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable or more likely than not to be received; this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made once all conditions attached to the legacy have been fulfilled.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities due to uncertainty over the amount and timing of expected receipt are not included in the year-end Financial Statements.

e) Resources expended

Expenditure is recognised when a liability is incurred. Expenditure is recognised only when the payment is made or when the goods or services have been supplied and a liability has been established.

Grants are made only to the sole beneficiary of the Charity, 'The Royal Berkshire NHS Foundation Trust' and in furtherance of the charitable objects of the Charity. A liability for such grants is recognised only when there is a legal or constructive obligation committing the Charity to the expenditure.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g) Income tax

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

h) Allocation of support costs

Support costs have been allocated between charitable activities for the year in proportion to total spend and are included in the statement of financial activities and shown separately in note 5 on page 30.

i) Costs of generating funds

The costs of generating funds include the salaries of Charity fundraising staff, associated operating cost and investment fund management fees.

j) Charitable activities

All charitable activities are solely for the benefit of the beneficiary NHS Trust 'The Royal Berkshire NHS Foundation Trust' and the Corporate Trustee operates a scheme of delegation, through which all activity is

managed. 'Fund Advisors' are responsible for the funds and its expenditure in accordance with the rules and regulations set out by the Corporate Trustee in charity and NHS Trust financial procedures and financial instructions. The Charity does not make grants to individuals. The total cost is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries of each category of charitable activity are disclosed on page 15 and 16.

k) Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the Charity and its compliance with regulation. These costs relate to statutory audit. Refer to note 6(a) on page 31.

l) Investment properties

Investment properties for which fair value can be measured reliably on an ongoing basis are measured at fair value annually with any change recognised in the Statement of Financial Activities.

The fair values are based on valuations estimated by third party professional values; however, where properties are acquired close to the balance sheet date, valuations are not obtained because the acquired properties are recorded at open market value upon initial recognition, which management considers to be a reasonable estimate of open market value at the balance sheet date. Property transactions are recognised on the date of completion.

Investment properties are derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

Melrose House is an investment property which was revalued in March 2025. The fair value for the year ending 31 March 2025 is £295k.

The property Melrose House is rented currently exclusively to Royal Berkshire NHS Foundation Trust to support the delivery of diabetes healthcare services. In continuation of the existing agreement between Royal Berkshire NHS Foundation Trust and Reading District Hospitals Charity (RDHC), the charity has charged a reduced rent of £1.20 (£1 plus VAT) for the year. The property has been classified as an investment property as is held in the longer term for returns from rentals or capital appreciation.

m) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The Charity investment advisors supply the valuation for the investment. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

n) Current Debtors

Debtors include amounts owed to the charity for the provision of goods and services and amounts the charity has paid in advance in the form of prepayments, for the goods and services it will receive. Also included are amounts not invoiced but accrued. Debtors are measured on the basis of their recoverable amount.

o) Current asset investments

Short term investments are classified as current asset investments. Short term investments represent cash funds held in investment deposit account (Government Banking Service) and are held at fair value. Investment deposits held in Government Banking Service are accessed when needed thus considered short term investments only. For more information, see note 10.

p) Current Liabilities

All the Charity costs incurred within the Royal Berkshire NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, Royal Berkshire NHS Foundation Trust.

q) Financial Instruments

The charity accounts for basic financial instruments namely financial assets and financial liabilities. A financial asset represents financial resources available to the charity and examples include financial investments in shares or bonds, debtors and cash. A financial liability is a financial claim on the charity's resources and examples include loans, creditors and legal or constructive obligations, including provisions for grants payable.

r) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and book cost. Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or market value at purchase date if later).

s) Staff costs

The Charity does not directly employ any staff. However, the Royal Berkshire NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

t) Pension costs

The Charity does not directly employ any staff and consequently has no pension costs. Staffs employed on the scheme are part of Royal Berkshire NHS Foundation Trust as a result there is no separate pension scheme for the charitable funds.

u) Post Balance Sheet Events (PBSE)

There were no adjusting or non-adjusting events subsequent to the balance sheet date.

v) Critical accounting judgements and sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in note 1 above, the Corporate Trustees are required to make judgements, estimates and assumptions that have a significant impact on the amounts recognised and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and any other factors that are considered to be relevant. Actual results may differ from these estimates.

Valuation of investment properties

During March 2025 an investment property valuation was undertaken for the building owned by the Charity. As part of this exercise, it was necessary for Newmark Gerald Eve LLP, an independent firm of professional Valuers, to assess the current market environment in relation to the value of the buildings and associated land, and come up with an estimate value of these land/building assets based on their assessment.

The valuation was prepared to comply with IFRS, specifically with regard to IAS 16 Property, Plant and Equipment, IAS 40 Investment Properties, Department of Health Group Manual for Accounts 2024/25 and to the Government Financial Reporting Manual (FReM) 2024-2025. All valuations are carried out in accordance with the Valuation – Global Standards 2022 of the Royal Institution of Chartered Surveyors (RICS).

The Trust's subsidiary charity, The Royal Berkshire NHS Foundation Trust Charity's estimated Fair Value of the freehold interest in the Investment Property known as Melrose House West as at 31 March 2025 is £295k.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

2. Related party transactions

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity. During the year none of the members of the Charity Committee or member of the key management staff or parties related to them has undertaken any material transaction with the Charity.

Royal Berkshire NHS Foundation Trust Charity

The Charity provided funding to the Trust for approved expenditure only.

The funding amounted to £1,400k (2023/24: £828k) and is included in the total expenditure costs as detailed on page 17. The creditor balance outstanding to the Royal Berkshire NHS Foundation Trust as at 31 March 2025 was £4k (2023/24 £2k).

The Charity has made payments to the Royal Berkshire NHS Foundation Trust where the members of the Charity Committee (whose names are listed below) were also members of the Board of Directors of the Trust, except for the Public Governor, the Patient Representative, Staff Representative, Director of Finance, Director of Communications and Engagement, Director of System Partnerships and Charity Director.

Bal Bahia	Non-Executive Director - Chair
Graham Sims	Trust Chair
Minocher Irani	Non-Executive Director
Steve McManus	Chief Executive
Michael Clements	Director of Finance
Don Fairley	Chief People Officer
Nicky Lloyd	Chief Finance Officer
Caroline Lynch	Trust Secretary
Jo Warrior	Charity Director
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff Representative
Sunila Lobo	Public Governor

3. Corporate Trustee remuneration

None of the members of the Trust Board or senior Trust staff or parties related to them were beneficiaries of the Charity during 2024/25 or 2023/24.

The Corporate Trustee has not received honoraria, emoluments or expenses in the year in respect of the Charity. The Corporate Trustee has purchased Trustee indemnity insurance.

4. Investment Income

	2024/25	2023/24
	Total	Total
	£000	£000
Interest Income from fund deposit	191	180
Total	191	180

5. Support services – staff charges

		2024/25	2023/24
		£000	£000
Finance Support pay cost	6b	40	40
Charity pay cost		340	346
Charity non-pay cost		35	10
Total staff support related charges		415	396

Total staff salaries was £380k (2023/24: £386k) and £35k for non-pay (2023/24: £10k). The pay cost charge includes staff time equating to 6.5 Whole Time Equivalent (2023/24: 6.5 WTE). There are no employees employed by Charity who received employee benefits of more than £60k.

6(a) Governance costs

	Total 2024/25 Funds £000	Total 2023/24 Funds £000
Audit Fee - auditing of financial statements	<u>21</u>	<u>10</u>
Total	<u>21</u>	<u>10</u>

6(b) Apportionment of finance administration costs for the year

The total support costs incurred during the year 2024/25 was £40k (2023/24: £40k). These costs were apportioned, based on the total in year expenditure by charitable activity, across the Charitable Activities as follows and are distributed across unrestricted and restricted funds.

	Unrestricted Funds 2024/25 £000	Restricted Funds 2024/25 £000	Total Funds 2024/25 £000
Charitable Activities - FY 2024/25			
Purchase of Medical Equipment	6	2	8
Staff Education & welfare	4	-	4
Additional equipment, furniture & fittings	4	1	5
Building & Refurbishment	<u>20</u>	<u>3</u>	<u>23</u>
Total	<u>34</u>	<u>6</u>	<u>40</u>

	Unrestricted Funds 2023/24 £000	Restricted Funds 2023/24 £000	Total Funds 2023/24 £000
Charitable Activities - FY 2023/24			
Purchase of Medical Equipment	4	2	6
Staff Education & welfare	2	-	2
Additional equipment, furniture & fittings	3	1	4
Building & Refurbishment	<u>23</u>	<u>5</u>	<u>28</u>
Total	<u>32</u>	<u>8</u>	<u>40</u>

7. Investment properties

FY 2024/25	Investment Property Melrose House Land £000	Investment Property Melrose House Buildings £000	Investment Property Total £000
Fair value	190	130	320
Fair value at 1 April 2024	190	130	320
(Loss) on revaluation	-	(25)	(25)
Fair value at 31 March 2025	190	105	295

FY 2023/24	Investment Property Melrose House Land £000	Investment Property Melrose House Buildings £000	Investment Property Total £000
Fair value	200	155	355
Fair value at 1 April 2023	200	155	355
(Loss) on revaluation	(10)	(25)	(35)
At 31 March 2024	190	130	320

The fair value of the Charity's investment property at 31 March 2025 has been arrived at on the basis of a valuation carried out at that date by Newmark Gerald Eve LLP, independent RICS Registered valuers not connected with the Charity.

8. Analysis of fixed asset investments

Fixed Asset Investments:	2024/25 £000	2023/24 £000
Market value at 1 April	20	18
Net unrealised (loss) gain on investment (COIF)	(1)	2
Market value at 31 March	19	20

Historical cost at 31 March 2025 was £20k (31 March 2024: £20k)

Market value at 31 March	Held in UK £000	Held outside UK £000	2024/25 Total £000	2023/24 Total £000
Pooled investment vehicle	19	0	19	20
	19	0	19	20

9. Debtors falling due within one year

	Balance 31 March 2025	Balance 31 March 2024
	£000	£000
Accrued income	134	84
	<u>134</u>	<u>84</u>

Accrued income in the year consists of 12 legacies amounting to £130k (2023/24 £67k) notified and due, but not yet received, and also consist Gift Aid of £4k (2023/24: £17k).

10. Cash and cash equivalents

	Balance 31 March 2025	Balance 31 March 2024
	£000	£000
Cash at bank and in hand		
Amounts on deposit with Government Banking Service	3,141	3,235
Commercial banks	543	899
	<u>3,684</u>	<u>4,134</u>
Cash and cash equivalents	<u><u>3,684</u></u>	<u><u>4,134</u></u>

Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Highly liquid investments normally have a maturity of three months or less from the date of acquisition.

11. Creditors: amounts falling due within one year

	Balance 31 March 2025	Balance 31 March 2024
	£000	£000
Accruals	166	121
Other creditors	78	99
	<u>244</u>	<u>220</u>

Other creditors all relates to amounts owed to 3rd party suppliers.

These amounts are unsecured, interest free and have no fixed date of repayment.

12. Financial Instruments

	Balance 31 March 2025	Balance 31 March 2024
Financial Assets	£000	£000
Fixed asset investments	19	20
Trade and other debtors	134	84
Cash and cash equivalents	3,684	4,134
	<u>3,837</u>	<u>4,238</u>

	Balance 31 March 2025	Balance 31 March 2024
Financial Liabilities	£000	£000
Trade and other creditors	244	220
	<u>244</u>	<u>220</u>

All the Charity's financial assets and liabilities, with the exception of cash held in UK banks, carry a nil or fixed rate of interest. The Trust is not, therefore, exposed to significant interest rate risks

The vast majority of charity monies are donated. These monies have been donated by members of the public, patients and staff. There is, therefore an inherent element of liquidity risk if donations fall significantly below current levels.

The majority of the financial contracts entered into by the Charity are with the Royal Berkshire NHS Foundation Trust, the intermediate parent of the Charity, which significantly reduces the risk of non-payment.

The Trust knows of no other specific risks relating to individual instruments.

13. Analysis of funds

This analysis is for each of the largest funds;

- Royal Berkshire General Fund (Note 13b only)
- Umbrella Fund (Note 13b only)

13(a) Details of restricted funds

	Balance 1 April 2024	Incoming Resources	Resources Expended	Unrealised gain/ (losses) on investment property	Balance 31 March 2025
	£000	£000	£000	£000	£000
Sue Godfrey Memorial	12	-	-	-	12
MG Harding	24	-	(12)	-	12
RDHC-R. O. A. P. Fund	33	-	(7)	-	26
RDHC-Cardiac Fund	290	2	(33)	-	259
RDHC-Eye Fund	21	-	(21)	-	-
RDHC-Kidney Fund	36	-	(4)	-	32
RDHC-Leukaemia Fund	31	-	(4)	-	27
RDHC-S. A. F. E. Appeal	11	-	(11)	-	-
RDHC-Stillbirth Fund	-	-	-	-	-
RDHC-Dingley Specialist Children's Centre	4	1	(1)	-	4
RDHC-Newbury Breast Care Fund	4	-	(1)	-	3
RDHC-Paediatric Audiology Fund	6	-	(5)	-	1
RDHC-Diabetes Centre Appeal	14	-	(2)	-	12
RDHC-Buggy Fund	-	-	-	-	-
RDHC-Children's Fund	13	2	(13)	-	2
RDHC-Reading Robot Appeal	9	-	(1)	-	8
RDHC-RBH Medical Retina Fund	12	-	(1)	-	11
RDHC-Stork's Fund	6	4	(10)	-	-
RDHC- Melrose House	320	-	-	(25)	295
RDHC-Others	51	0	(37)	-	14
Total	897	9	(163)	(25)	718

13(b) Details of unrestricted funds

	Balance 1 April 2024	Incoming Resources	Resources Expended	Balance 31 March 2025
	£000	£000	£000	£000
Audiology	21	1	(4)	18
Cancer care	372	93	(110)	355
Cardiology	433	201	(217)	417
Chest	14	(2)	(12)	-
Child Medicine	141	207	(225)	123
COVID-19	369	7	(65)	311
Diabetic	33	1	(14)	20
Eye Funds	3	16	(6)	13
Gastroenterology	7	-	(1)	6
General Medical	167	150	(52)	265
Intensive Care	55	33	(33)	55
Knowledge & Development	170	1	(130)	41
Maternity & Gynaecology	30	14	(27)	17
NHS CT Grants	-	-	-	-
Pathology	1	2	(3)	-
Renal	236	5	(177)	64
Royal Berks General fund	787	455	(317)	925
Surgical	123	11	(12)	122
Umbrella	441	62	(123)	380
Total	3,403	1,257	(1,528)	3,132

13(c) Details of endowment funds

This consists of two funds both in the names of MG Harding for the total value of £38k (2023/24 £38k). There has been no movement on the Endowment Fund balances as these funds are held as an investment and the interest income are distributed to all the funds.

14. Changes in resources available for Charity

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Funds as at 1st April 2024	3,403	897	38	4,338
Net movement in funds for the year	(271)	(179)	-	(450)
Funds as at 31 March 2025	3,132	718	38	3,888

15. Commitments, liabilities and provisions

The Charity had no commitments at 31 March 2025 (31 March 2024 - nil).

16. Contingencies

The Charity has no contingencies (2023/24 nil).

17. Reconciliation of net expenditure to net cash flow from operating activities

	Total 2024/25 £000	Total 2023/24 £000
Net expenditure for the reporting period from operating activities	(450)	(423)
Adjustments for:		
Interest from investments	(191)	(180)
(Increase)/Decrease in debtors	(50)	290
(Decrease)/Increase in creditors	24	(535)
Unrealised/realised losses on investments	25	35
Unrealised/realised loss on COIF investment	1	(2)
Net cash (used in)/generated by operating activities	(641)	(815)

18. The total expenditure on charitable activities for the Charity were as follow:

	Unrestricted Funds £000	Restricted Funds £000	2024/25 Total £000	2023/24 Total £000
Purchase of Medical equipment	610	46	656	347
Staff welfare and Education	200	11	211	149
Additional equipment, furniture and fittings	7	30	37	55
Research related expenditure & IT equipment	164	-	164	106
Building and refurbishment	77	2	79	153
Patient welfare and amenities	92	15	107	17
Total	1,150	104	1,254	828

19. 2023/24 Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023/24
	£000	£000	£000	£000
Income and endowments from:				
Donations	409	6	-	415
Gift Aid	41	-	-	41
Legacies	50	12	-	62
Fundraising	115	-	-	115
CH Trust & Grants	-	-	-	-
Other trading activities	12	-	-	12
Other Income	18	-	-	18
Income from investments	180	-	-	180
Total income	825	18	-	843
Expenditure on:				
Raising funds	(305)	(91)	-	(396)
Governance costs – Audit fee	(10)	-	-	(10)
Charitable activities:	-	-	-	-
Purchase of medical equipment	(270)	(77)	-	(347)
Staff education and welfare	(144)	(5)	-	(149)
Purchase of additional equipment, furniture and fittings	(33)	(22)	-	(55)
Research related expenditure including purchase of medical and IT equipment	(102)	(4)	-	(106)
Building and refurbishment	(60)	(93)	-	(153)
Patient welfare and amenities	(17)	-	-	(17)
Total expenditure	(941)	(292)	-	(1,233)
Net gains on investment assets	-	2	-	2
Net expenditure	(116)	(272)	-	(388)
Net losses on revaluation	-	(35)	-	(35)
Net movement in funds	(116)	(307)	-	(423)
Reconciliation of Funds				
Total funds brought forward 1st Apr 2023	3,551	1,172	38	4,761
Net movement in funds	(116)	(307)	-	(423)
Transfer between funds	(32)	32	-	-
Total funds balances carried forward	3,403	897	38	4,338

20. 2023/24 Balance Sheet

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 31-Mar-24 £'000
	£'000	£'000	£'000	£'000
Fixed Assets				
Investment property	-	320	-	320
Investments	20	-	-	20
Total fixed assets	<u>20</u>	<u>320</u>	<u>-</u>	<u>340</u>
Current Assets				
Debtors	84	-	-	84
Cash at bank and in hand	3,519	577	38	4,134
Total current assets	<u>3,603</u>	<u>577</u>	<u>38</u>	<u>4,218</u>
Current Liabilities:				
Creditors: Amounts falling due within one year	(220)	-	-	(220)
Net current assets	<u>3,383</u>	<u>577</u>	<u>38</u>	<u>3,998</u>
Total assets less current liabilities	<u>3,403</u>	<u>897</u>	<u>38</u>	<u>4,338</u>
Total net assets	<u>3,403</u>	<u>897</u>	<u>38</u>	<u>4,338</u>
The Funds of the Charity				
Restricted Income Fund	-	897	-	897
Unrestricted Income Fund	3,403	-	-	3,403
Endowment Funds	-	-	38	38
Total charity funds	<u>3,403</u>	<u>897</u>	<u>38</u>	<u>4,338</u>

Donations including Gift Aid Declaration

Royal Berkshire NHS Foundation Trust Charity (1052720)

The Charity supports the Royal Berkshire NHS Foundation Trust, which is one of the largest district general hospitals in the country. Voluntary donations from the public are very much welcomed in order to complement the services the Trust provides to patients.

Any donation is appreciated to assist in providing support to the Trust's patients and staff. We would like to remind all donors of the Gift Aid arrangement with HMRC whereby the Government donates to the Charity as well.

A 'Gift Aided' donation will be increased by 25% (Basic rate taxpayers) meaning more money goes to helping the Hospital. Please complete the "Gift Aid Declaration" form on page 41 if wishing to utilise the Gift Aid donation facility.

Donating is easy and can be done a number of ways:

- **Online via our website:** visit www.royalberkscharity.co.uk and click 'Donate Now'
- **Via bank transfer:** please call the charity team on 0118 322 8860 for our bank details
- **By debit or credit card:** please call the charity team on 0118 322 8860 to make a card donation
- **Cheque:** please make your cheque payable to 'Royal Berks Charity' and post it to the following address:

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN



Gift Aid Declaration

Are you a UK taxpayer? If so, you can use Gift Aid to make your donations go further by completing this declaration. Doing so will mean that we can claim up to 25p extra for every £1 you give, at no additional cost to you! There is absolutely no obligation to make further donations but should you decide to do so we will be able to claim Gift Aid on these donations as well.

Declaration

Please treat all donations I make or have made to The Royal Berks Charity for the past 4 years as Gift Aid donations until further notice. I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year (6 April to 5 April) than the amount of Gift Aid claimed on all my donations across all charities, it is my responsibility to pay any difference.

Signed: _____ Date of declaration: _____

Your details

Title*	First name*	Surname*
Home address*		
		Postcode*
Email	Phone	

**These details are required to make a valid Gift Aid claim*

Small but important print

Gift Aid is reclaimed by the charity from the tax you pay for the current tax year (6 April to 5 April). You can cancel this Declaration at any time by notifying the charity. Your home address is needed to identify you as a current UK taxpayer.

Please notify our charity if you:

- want to cancel this declaration;
- change your name or home address;
- no longer pay sufficient tax on your income and/or capital gains.

When completed, please return to:

Please return

The Royal Berks Charity
FREEPOST RSKX-HGXC-CTKJ
Royal Berkshire Hospital
London Road
Reading
Berkshire
RG1 5AN

Raising funds

Improving health

Enhancing lives

www.royalberkscharity.co.uk

0118 322 8860

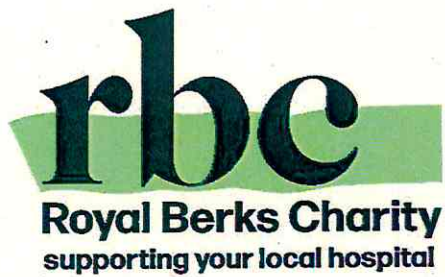


charity@royalberkshire.nhs.uk

ROYAL BERKSHIRE NHS FOUNDATION TRUST CHARITY

England & Wales - Charity number 1052720

Accounts



Royal Berkshire NHS Foundation Trust Charity
Charity Number: 1052720

Annual Report and Financial Statements

For the Year Ended 31 March 2024

Raising funds

Improving health

Enhancing lives

Royal Berkshire NHS Foundation Trust Charity

Annual Report and Financial Statements for the year ended 31 March 2024

Contents	Page
About the Charity	3
Statement of Corporate Trustee responsibilities	5
Report of the Corporate Trustee	6
Annual Review	14
Financial Review	17
Investment Report	17
Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity	19
Statement of Financial Activities	23
Balance Sheet	24
Statement of Cash Flows	25
Notes to the Financial Statements	26
2022/23 Statement of Financial Activities	36
2022/23 Balance Sheet	37
Donations including Gift Aid Declaration	38

About the Charity : who we are

The Royal Berkshire NHS Foundation Trust Charity has only one beneficiary, the Royal Berkshire NHS Foundation Trust (the Trust). In accordance with Charity Commission guidelines, the Charity has one main aim, which is to assist in providing additional support for the public's benefit above that normally provided by the Royal Berkshire NHS Foundation Trust. The Charity contributes towards the Trust's delivery of its five strategic objectives which are:

- Providing the highest quality care for all
- Investing in our people and living out our values
- Delivering in partnership
- Cultivating innovation and improvement
- Achieving long-term sustainability

Purpose of the Charity : what we aim to do

The object of the charity as set out in our Trust Deeds are as follows:

The trustees shall hold the trust fund upon trust to apply the income and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects")

Fulfilling our objects enables the Charity to:

- play a key role in the development of first class healthcare for the communities served by the Royal Berkshire NHS Foundation Trust.
- support health improvements by the Royal Berkshire NHS Foundation Trust which enable people to live healthier lives.
- respond to particular health needs in ways that will reflect local and national health policy.

The Corporate Trustee of the Charity has determined that it will support the Trust in achieving its aims and confirms that the donated charity monies will be put to good use, in line with the strategic plans of the Trust, but managed independently and appropriately as charitable funds.

The Corporate Trustee is aware that the vast majority of charity monies are donated: these monies have been donated by members of the public, local businesses, patients and staff. The Corporate Trustee is grateful to the patients, the staff and the local community for their very generous donations and is keen to build upon the level of contributions currently received, so enabling the Charity to continue to improve the facilities for the benefit of the public.

The Charity has a very important and useful role to play in the success of the Trust. The Corporate Trustee is aware that the donations from the public must be used in accordance with the rules and regulations imposed on all charities by the Charity Commission and Charity law. The Corporate Trustee is also aware that the wishes of each donor must be recognised and upheld at all times.

In recognising this, the Corporate Trustee has incorporated a purpose for the Charity in line with the objectives:

Strategic objectives for the Charity

- To raise the profile of the Charity with a view to encouraging fundraising and giving.
- To raise awareness of the Charity's charitable activities and the public benefits arising from this.
- To deliver the Charity strategy 2021 - 2025, maximising opportunity to build income that provides a prudent mix of donations and sustainable resources which seek to achieve an appropriate balance between unrestricted income and project related funding.
- To identify a programme of significant modernisation and investment projects to be funded by major appeals which must be to the public's benefit.
- To assist the Trust in service improvements, innovation and development.
- To ensure that the Charity is run efficiently and effectively, taking full account of the principles and practice of good governance.

Royal Berkshire NHS Foundation Trust Charity

How we organise our affairs : reference and administrative details

Full name of the Charity and Registration Number:

Royal Berkshire NHS Foundation Trust Charity
Registration Number – 1052720

Corporate Trustee

The Royal Berkshire NHS Foundation Trust is the Corporate Trustee of the Charity since 1 June 2006 (formerly 'The Royal Berkshire and Battle Hospitals NHS Trust').

The Royal Berkshire NHS Foundation Trust Charity (and formerly the Royal Berkshire and Battle Hospitals Charity) is governed by the laws applicable to trusts, principally the Trustee Act 2000 and the laws applicable to charities which are governed by the Charities Act 2011 as amended by the Charities Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019) for the year ending 31st March 2024.

The Principal Office of the Charity

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN

Telephone: 0118 322 8860

Bankers

Lloyds Bank PLC
24 Broad Street
Reading
RG1 2BT

Government Banking Service (RBS NATWEST)
2nd Floor
280 Bishopsgate
London
EC2M 4RB

CCLA Investment Management Ltd
80 Cheapside
Salisbury Square
London
EC2V 6DZ

Auditor

Deloitte LLP
Statutory Auditor
Abbots House
Abbey Street
Reading
United Kingdom
RG1 3BD

Statement of Corporate Trustees responsibilities in respect of the Annual Report and the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP (Charities Statement of Recommended Practice);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Financial Statements and related notes set out on pages 26 to 37 attached have been compiled from and are in accordance with the financial records maintained by the Corporate Trustees. The Corporate Trustee has elected to prepare the Financial Statements in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

By order of the Corporate Trustee



Nicky Lloyd
Chief Finance Officer
Royal Berkshire NHS Foundation Trust

16 December 2024



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

16 December 2024

Report of the Corporate Trustee

The Charity's Annual Report and Financial Statements for the year ended 31 March 2024 have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The Corporate Trustee presents the Charity's Annual Report together with the Audited Financial Statements for the year ended 31st March 2024.

The Charity's report and Financial Statements include all the separately established funds for which the Royal Berkshire NHS Foundation Trust is the sole beneficiary.

The Charity's Corporate Trustee is 'The Royal Berkshire NHS Foundation Trust'.

Charitable funds received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the National Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Act 1990. These funds are held on trust by the Corporate Trustee.

The Royal Berkshire NHS Foundation Trust Charity administers all charitable funds held on trust for 'Royal Berkshire NHS Foundation Trust'.

The following disclosures for the Trustees reports have been disclosed in the "Annual Review" and "About the Charity" section of the Annual Report:

1. The address of the principal office for the charity and, in case of a charitable company, the address of its registered office (or principal place of business, if different from the registered office)
2. The Charity's aims including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities
3. The Charity's strategy for achieving its aims and objectives

The Royal Berkshire NHS Foundation Trust is one of the largest general hospital foundation trusts in the country and the main provider of acute and specialist care services for West Berkshire. The Trust also serves people in East Berkshire and bordering areas. We work with the NHS and social care partners to provide excellent healthcare services for those who live in our communities and beyond. We also provide specialist hospital services including cancer, cardiology and renal services. The Royal Berkshire NHS Foundation Trust employs more than 6,000 staff from 104 nationalities and delivers care from a network of facilities across seven sites in Bracknell, Henley-on-Thames, Reading, Thatcham and Windsor.

Constitution and Membership

The Royal Berkshire NHS Foundation Trust Charity (Charity Registration Number 1052720) is governed by the Trust Deed which was approved by the Trustees. Under the terms of the deed the Charity is administered and managed by the Trustees, the members of the Royal Berkshire NHS Foundation Trust as a body corporate.

The Trustees derive their authority to act from the Trust deed of the NHS Trust Charitable Fund, approved by the Trustees.

The Corporate Trustee is the Board of Directors and they delegate operational accountability to the Charity Director, monitored by the Charity Committee. The Board of Directors of the Trust comprises both Executive (paid staff) and Non-Executive (appointed externally) Directors. Non-Executive Directors (including the Chair of the Trust) are appointed to the Trust Board in accordance with provisions set out in the Trust Constitution and by the Council of Governors. Executive Directors are appointed to the NHS Board in accordance with NHS Trust recruitment procedures. The role of Board Directors is set out in the Board Charter of Expectations which is set on the Nolan Principles. All of our Board of Directors meet the standards of the 'Fit and proper persons requirement'.

All Trustees are required to undertake an induction programme during which time they meet both the Chair of the Trust who is also the Chair of the Charity Trustee Board, and the Chair of the Charity Committee. New Trustees are also directed to the website of the Royal Berks Charity and are kept abreast of Charity Committee and Charity Trustee Board Committee proceedings via formal reports to the Board of Directors meetings. All

Royal Berkshire NHS Foundation Trust Charity

Trustees participate in an annual programme of Board Seminars, Board Development and other training programmes to develop knowledge and skills. Trust policy requires all Trustees to disclose all relevant interests and to withdraw from discussions or decisions where a conflict of interests arises.

The Committee is chaired by a Non-Executive Director of the Trust. Additional membership includes the Chief People Officer, Trust Secretary, Director of Finance, two public Governors nominated by the Council of Governors, a staff representative, a patient representative and the Charity Director.

Charity Committee Members

Those serving on the Charity Committee during the year were:

Dr Bal Bahia	Non-Executive Director - Chair
Graham Sims	Trust Chair
Steve McManus	Chief Executive
Dr. Janet Lippett	Acting Chief Executive
Michael Clements	Director of Finance
Don Fairley	Chief People Officer
Caroline Lynch	Trust Secretary
Jo Warrior	Charity Director
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff Representative
Sunila Lobo	Public Governor

The quorum is four members including the Committee Chair, Chief People Officer, Charity Director and one other member.

External advisers may attend as necessary at the request of members. The Chief Executive and the Chair will attend two meetings annually.

The Trust Secretary (or their nominee) will act as a member and secretary to the Committee.

Frequency of meetings

The Committee meets at least four times a year. Note, the Charity Board meets twice per year. The Charity Director attends the Charity Board.

Charity Committee Attendance

Charity Committee	19-Apr-23	07-Sep-23	22-Nov-24	17-Jan-24	14-Mar-24	No Meetings Attended
Bal Bahia	✓	✓	✓	✓	✓	5/5
Don Fairley	✓	✓	✓	✓	✓	5/5
Graham Sims	✓	✓	✓	x	✓	4/5
Jo Warrior	✓	✓	✓	✓	✓	5/5
Mike Clements	x	✓	✓	✓	x	3/5
Caroline Lynch	✓	✓	✓	✓	x	4/5
Jonathan Barker - Governor	x	✓	✓	✓	✓	4/5
Sunila Lobo - Governor	✓	✓	✓	✓	✓	5/5
Adenike Omogbehin - Staff Representative	✓	✓	x	✓	✓	4/5
John Stannard - Patient Representative	x	✓	✓	✓	✓	4/5
Steve McManus	✓	x	✓	x	x	2/5

Notes

^ Chair of Trust and Chief Executive are required to attend two meetings annually.

Authority

The Trustees derive their authority to act from the Trust Deed of the NHS Trust Charitable Fund, approved by the Trustees.

Monitoring

The work of the Charity Committee is kept under review by the Charity Board.

The Committee shall have the delegated authority to act on behalf of the Board of Directors in accordance with the Constitution of the Charity and the Standing Orders, Standing Financial Instructions of the Trust.

The minutes of Committee meetings will be formally recorded and submitted to the Board of Directors.

Committee Duties

The members of the Committee are responsible for the oversight and enquiry of the management of the Charitable Funds, through the Charity Director. They are required to:

- a) satisfy themselves that best practice is followed in terms of guidance from the Charity Commission, National Audit Office, Department of Health and Social Care, and other relevant organisations;
- b) ensure that the appropriate policies and procedures are in place to support the Charitable Funds Strategy and to advise Fund Managers on income and expenditure and that this is reviewed at regular intervals;
- c) develop the Foundation Trust's Charitable Funds Strategy and on an annual basis recommend changes to the Charity Board where appropriate;
- d) obtain assurance that a separate register of interests is compiled for both Trustees and Fund Managers, and that this is reviewed and updated on a regular basis;
- e) approve fundraising policies that comply with statutory requirements in conjunction with the Charity Board and CFO.
- f) on an annual basis, review and recommend income and expenditure plans, compiled from Fund Managers' detailed plans, ensuring that they complement the strategy.
- g) seek assurance that an effective mechanism exists whereby equipment needs are identified and satisfied, within resource constraints, through an equitable bidding process underpinned by business plans.

Royal Berkshire NHS Foundation Trust Charity

- h) receive assurance that all research monies paid into charitable funds meet the criteria for charitable status as specified by the Charity Commission;
- i) review the number of funds on an annual basis and undertake a programme of rationalisation, where appropriate;
- j) keep the equivalent of one year's running costs in reserves.

Accountability

The Corporate Trustee is accountable to the Charity Commission for the proper use of the charitable funds and to the public as a beneficiary of those funds.

The Trust Secretary will ensure that the Charity Annual Report and Financial Statements are published on the Foundation Trust's website.

The Chief Finance Officer will ensure that all necessary reports and returns are made to the Charity Commission on behalf of the Corporate Trustee.

Reporting

The minutes of Committee meetings will be formally recorded and submitted to the Charity Board and thus to The Board.

The Committee will review the terms of reference on an annual basis and report to the Board accordingly.

Directors of the Corporate Trustee as at 31 March 2024

Name	Designation
Graham Sims	Trust Chair
Steve McManus	Chief Executive
Janet Lippett	Chief Medical Officer
Don Fairley	Chief People Officer
Dom Hardy	Chief Operating Officer
Katie Prichard-Thomas	Chief Nursing Officer
Nicky Lloyd	Chief Finance Officer
Bal Bahia	Non-Executive Director
Mike O'Donovan	Non-Executive Director
Mike McEnaney	Non-Executive Director
Priya Hunt	Non-Executive Director
Parveen Yaqoob	Non-Executive Director
Helen Mackenzie	Non-Executive Director

The following were also Board Directors during the 2023-2024 financial year:

- Sue Hunt, Non-Executive Director (01 April 2023 – 31 October 2023)
- Peter Milhofer, Non-Executive Director (01 April 2023 – September 2023)
- Eamonn Sullivan, Chief Nursing Officer (01 April 2023 – 10 Sept 2023)
- Ms. Hannah Spencer: Acting Chief Nursing Officer (11 Sept 2023 – 01 Oct 2023), Interim
- Dr. Will Orr: Acting Chief Medical Officer (01 Apr 2023 – 2 July 2023), Interim

Drawn from the private sector, the public sector and the National Health Service, Non-Executive Directors are appointed by the Council of Governors.

Posts Occupied by more than one person during the year:

Posts occupied by more than one person during the year	From	To
Chief Executive Officer		
Janet Lippett	01 Apr 23	02 Jul 23
Steve McManus	03 Jul 23	31 Mar 24
Chief Medical Officer		
Will Orr	01 Apr 23	02 Jul 23
Janet Lippett	03 Jul 23	31 Mar 24
Chief Nursing Officer		
Eamonn Sullivan	01 Apr 23	10 Sept 23
Hannah Spencer	11 Sept 23	01 Oct 23
Katie Prichard-Thomas	02 Oct 23	31 Mar 24

Structure, Governance and Management

The Charity was set up as an 'umbrella charity' for charitable funds held on Trust by the then Royal Berkshire and Battle Hospitals NHS Trust.

The Charity was created by a declaration of Trust made on 28 November 1995 by the then Royal Berkshire and Battle Hospitals NHS Trust with a cash donation of £10. The Charity was subsequently entered on the Central Register of Charities on 7 February 1996.

In March 1997, by virtue of section 96 of the Charities Act 1993, all charitable funds previously held on trust by the then Royal Berkshire and Battle Hospitals NHS Trust (comprising 17 special purpose charities) were brought within the Charity's umbrella registration. During 2023 a detailed review was undertaken by the charity on the validity of the special purpose charities. Following recommendation, the Board of Trustees approved the dissolution of the 17 special purpose charities. The Charity has notified the Charity Commission to formalise the revised structure, for which correspondence is still ongoing.

The Charity's funds are made up of restricted, unrestricted and capital endowment funds:

- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor; the Charity's restricted funds were established using the Charity Commission's model declaration of trust, these included the 17 special purpose charities held on trust at the date of registration.
- Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects, including those which have been designated for use in a particular area; and
- Permanent endowment funds are funds where the donor has expressed that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to spend the capital.

Donations and gifts received by the Charity are added to those fund balances within the existing special purpose charities as unrestricted funds, but designated for specified areas. The charitable funds are managed within these specialities and sub-divided into further individual funds.

Where funds have been received which have specific binding restrictions set by the donor, new restricted funds have been established.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund thereby respecting the wishes of our donors.

During the year we have maintained our approach to amalgamate unrestricted funds where possible within speciality areas and in line with Charity Commission guidelines to enable a more flexible approach to spend. This has resulted in a reduction of the number of funds held to 147. This work will continue over the coming year.

Inline with legal advice, a detailed review of restricted funds also took place to determine the nature of the restriction, and whether any funds with no legal restrictions could be reclassified as unrestricted, where appropriate and in accordance with Charity Commission Guidelines. Following this review, the Board of Trustees approved the unrestriction and amalgamation of 25 restricted funds into larger funding pots to facilitate spending. Nine restricted funds remain. As required by the Charity Commission, details of the actions taken will be made to them during 2024.

The day-to-day administration of funds is dealt with by the Charity Team and the Finance Department of Royal Berkshire NHS Foundation Trust. Fund Advisors comprising clinicians, business managers, ward sisters, departmental managers and other members of the Trust, together with the Charity Team have delegated responsibility to manage expenditure of funds.

Each Fund Advisor is provided with the *Charitable Funds Guide* detailing the rules, regulations and procedures regarding the management, receipt and disbursement of charitable funds. The purpose of this guide is to inform Fund Advisors of the overall framework under which donated funds are managed by the Trust, as Corporate Trustee, as well as the day-to-day procedures necessary to manage the funds for which they are responsible. Their responsibilities include providing detailed plans to the Charity Committee annually.

Regulations in the form of financial procedures are in place to provide assurance that funds are expended correctly. These are the procedures that have been agreed by the Charity Committee and form part of the Trust's Standing Financial Instructions (SFIs). The Chief Executive and Directors of the Trust, as part of the Annual Report and Financial Statements process, are required to certify that the Trust has an appropriate system of financial control and that this has been in existence throughout the financial year.

The Finance Department of the Trust undertakes all accounting and reporting for the Charity.

Risk Management

It is recognised by the Corporate Trustee that it has a responsibility to review the major risks to which the Charity is exposed and establish systems to mitigate such risks.

The Corporate Trustee performed reviews of any potential risk exposure during the financial year and considers that the controls in place are sufficient to mitigate these.

Risk management strategy

Key systems include:

- Risk management policies and procedures
- At all Charity Committee meetings financial reports are presented along with reports from the Charity Director giving details of future events and campaigns including areas of concern in relation to resources available to the Charity
- An effective mechanism exists whereby needs are identified and satisfied within resource constraints through a bidding process. All equipment purchased by the Charity is recorded in a register
- Robust processes are in place for the approved spending of funds
- The use of funds is regularly reviewed to ensure these policies are followed, and funds are spent in accordance with the objects of the Charity and in compliance with the established rules and regulations including set authorisation limits as per the *Charitable Funds Guide*, ensuring that no official order is placed until all appropriate approvals have been obtained
- The use of funds is regularly reviewed to ensure that both spending and firm financial commitments remain in line with income and fund balances

Royal Berkshire NHS Foundation Trust Charity

- Investments are regularly reviewed by management to mitigate any possible losses that could arise therefrom.

The Corporate Trustee seeks ongoing assurance that the above key systems are established and that any risk areas identified are being effectively managed.

Reserves Policy

The Trustee's policy is that funds should be spent in a timely manner for public benefit, rather than retained for investment purposes.

On an ongoing basis the Charity seeks to maintain the equivalent of one year's running costs in unrestricted available reserves to cover all known operational commitments. During 2023-2024 this was £436k (2022-23 £436k).

In addition the Charity holds funds which are designed to accumulate for a specific project and funds are therefore held until the project completes.

These are reviewed each year and for 2023-2024 the following are considered as reserved at 31st March:

• U226/RH08	Cardiology expansion	£400k
• U353	Paediatric playroom refurbishment	£100k
• U061	PSA level monitoring system	£72k
• U571	Medical equipment commitments	£95k
• U571	Meet Peet Health Inequalities project	£94k
• U571	Staff restaurant refurbishment	£100k
• U571	Staff Wellbeing Garden completion	£250k
• U572	Knowledge & Development Fund	£200k

The policy is reviewed on an annual basis.

As at March 2024 the Charity held fund reserves totaling £4,338k (2022/23: £4,761k) of which £3,403k (2022/23: £3,551k) are held as both unrestricted and designated funds.

Public benefit statement

The Charity confirms that the Corporate Trustee has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties. Throughout this report, the Charity demonstrates how it acts for the public benefit.

Our fundraising practice

The Charity does not contract with any individual, group or company of professional fundraisers in pursuance of its fundraising activities and employs fundraising managers who oversee fundraising activity in line with regulations and guidelines as set by the Fundraising Regulator and the Chartered Institute of Fundraising. Royal Berkshire NHS Foundation Trust Charity is regulated by the Fundraising Regulator and actively seeks to comply with best practice standards. The Charity has not received any complaints in the reporting period with regards to its fundraising activities.

The Charity operates a fundraising policy whereby standards are laid out to protect vulnerable people and other members of the public. The policy has measures in place to protect those people from behaviours which are an unreasonable intrusion on their privacy, are unreasonably persistent or place undue pressure on a person to give money or other property.

Partnership working

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the Corporate Trustee

Royal Berkshire NHS Foundation Trust Charity

ensures charitable funds are used to best effect with reference to the main activities, objectives, strategies and plans of the Trust.

Volunteers

On behalf of the Trustee body, the Charity would like to pay tribute to the volunteers who give their time in support of our work.

During 2023-2024 our volunteer base grew to 35 dedicated individuals providing support in a variety of ways, including administrative tasks, dispensing leaflets across the hospital sites and in the community, assisting at fundraising events, and managing the regular distribution and collection of charity collection tins placed in local shops. Over 2023-24 our regular volunteers collectively provided 1437 hours of support.

We continue to actively recruit volunteers and greatly appreciate the support they provide.

The Charity does not account for the value of volunteer input within the financial statements.

Wider Networks

The Charity is one of over 400 NHS Charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we can discuss matters of common concern and exchange information and experiences, join together with others to lobby government departments, and to participate in conferences and seminars which offer support and education for our staff and members of the Charity Committee.

Our relationship with the wider community

The ability of the Charity to continue its vital support to the Trust is dependent on its capability to raise funds from the general public. It also continues to forge strong relationships with members of NHS staff whose co-operation is instrumental in helping the Charity to continue its support. Our Charity Champions initiative which launched in February 2023 continues to grow and now has over 100 members of staff signed up to the voluntary role to help raise awareness of and drive support for the Charity across all Trust sites.

Annual Review 2023-2024: highlights from the activities undertaken in the year

The key aim of the Charity is to raise funds to help transform the care and experience for patients and staff across all of our Trust sites. We do this through funding initiatives that enable:

- the purchase of additional and improved medical equipment
- the refurbishment of patient and staff areas
- the development of staff knowledge and skills through training and education
- the provision of items that support patient and staff wellbeing

Achievements and performance

The Charity continually works to enhance the support it provides to patients and staff across the Trust. We ensure that fundraising and other income-generating activities are well planned to ensure a good return on investment and sustainable growth for the future.

During 2023-2024 our fundraising team engaged in a variety of activities, such as community and hospital-based fundraising, direct marketing to existing supporters, and fostering long-term relationships with individuals, companies and grant-making bodies.

Support from corporate partnerships and major donors continued to grow and both income streams performed well over the year.

Two highlights of our corporate collaborations were our Charity of the Year partnership with Reading Buses which began in January 2023 and flourished raising over £11k; staff at the company were fully engaged in supporting their chosen cause and the extensive promotion of the charity on its buses across all routes significantly helped to raise our profile across the region. In January 2024 we were delighted to hear that Reading Buses staff had chosen us as their Charity of the Year for a second consecutive year.

At the end of 2023 we were also thrilled to learn that we had been chosen by Thames Valley Chamber of Commerce as their Charity of the Year; this is providing us with valuable networking opportunities resulting in meaningful connections with potential business partners.

Our engagement with the community and staff across the hospital sites has significantly increased and through various outreach activities, collaborative projects and community events, we have strengthened our connections and expanded our network. We are dedicated to nurturing these relationships and each provide valuable opportunity for us to connect and raise awareness of the Charity.

We are incredibly grateful to all of our supporters and donors and we maintain communication with them through multiple channels, including mail, email, telephone, our charity magazine 'Spotlight', social media and our website (www.royalberkscharity.co.uk).

We closely monitor our communications to ensure we strike the right balance – encouraging and thanking supporters for their charitable efforts without being intrusive.

A large number of gifts-in-kind were also received through the charity for patients and staff from our corporate partners and grateful members of the public who were keen to show their support to the local NHS in other ways. The value of these gifts is not included in our income reporting.

Charitable activities

We are committed to spending our funds in a way that delivers maximum impact, focusing on priority projects identified in collaboration with Trust teams. We actively seek feedback from the areas we have supported to assess the impact of our funding on patients and staff. This helps ensure that our funds are achieving the desired outcomes and enables us to report back to our donors on the benefits their support makes.

Thanks to our supporters the Charity was able to provide £828K of funding in 2023-2024 across our four key areas:

- Helping to buy the most up-to-date equipment

Royal Berkshire NHS Foundation Trust Charity

- Supporting rebuilding and refurbishment projects
- Providing better facilities for patients and visitors
- Improving staff well-being and training for the benefit of patient care

Highlights from a number of our projects undertaken in the year are detailed below to give a deeper understanding of the positive difference we make together to the care and experiences of the local communities that we serve.

Buying the most up-to-date equipment

During 2023-2024 we purchased a wide range of medical equipment to help provide the best possible care for patients. These included:

- An endothelial camera for ophthalmology patients with complex eye conditions, including those needing to be assessed for surgery
- Three new up-to-date ventilators for our intensive care neo-natal unit
- Several ultrasound machines for various specialty areas, including: an ultrasound machine for delivering analgesic nerve blocks to manage pain in rib fracture patients, negating the need for less-effective oral and intravenous medications; a machine for our local ENT service in Henley to enhance and accelerate the detection of head and neck lumps, and enable the early identification of cancer; another for our sexual health service to support clinics in the fitting and removal of intrauterine devices, ensuring better outcomes for our patients
- Airvo 3 enhanced oxygen machines for babies and children requiring respiratory support
- Patient observation machines for renal patients undergoing dialysis on the renal ward

Supporting rebuilding and refurbishment projects

The charity undertakes refurbishment projects to help create modern, efficient, and welcoming environments that enhance the quality of care for our patients, and provide better working conditions for our staff. This year, these have included:

- Maternity bereavement rooms: following a successful fundraising appeal, £60k of charitable funds were spent on the soundproofing and refurbishment of two bereavement rooms in our maternity unit. This vital upgrade ensures the ongoing privacy and dignity of bereaved families, offering a dedicated space where families can take the time they need at one of the most difficult periods in their lives
- Refurbishment of the Intensive Care Unit waiting room to create a larger and more comfortable space for relatives, which is now able to accommodate more families in a supportive and welcoming environment while awaiting updates on their loved ones
- The creation of a dedicated pleural procedures room for the diagnostics and treatment of respiratory conditions such as cancer and infections, for both in-patient and outpatient services
- Refurbishment of the catering department staff room: delivering a much-needed refresh with new furniture and upgraded facilities, and providing a more comfortable and welcoming space for our dedicated catering staff, who prepare freshly cooked meals daily for both patients and colleagues

Providing better facilities and care for patients and visitors

Patient welfare is at the heart of all that we do and we are committed to improving facilities and the hospital environment for both patients and the staff who care for them. Projects have included:

- Refreshing the relatives' room on our respiratory ward with new furniture, to allow for a comfortable environment whilst having sensitive conversations with families.
- Funding supportive therapies for patients that complement traditional healthcare, such as music therapy in the elderly care wards, and Mindfulness Based Cognitive Therapy (MBCT) delivered by one of our chaplains, to help both patients and staff manage stress and develop better coping strategies.

Royal Berkshire NHS Foundation Trust Charity

- The purchase of an additional 30 wheelchairs to increase capacity within the porters' service and the availability of wheelchairs across the site, significantly reducing waiting times and improving efficiency, ensuring smoother and faster movement for our patients.
- Implementing the latest ophthalmology software for improved clinical analysis and diagnosis for glaucoma patients.

Improve staff wellbeing and training for the benefit of patient care

Ensuring staff are well-trained and supported directly benefits their expertise and the quality of care they can provide. During 2023-2024 this support included:

- Numerous specialty training courses, conferences and further education such as Postgraduate Certificates in Healthcare Education, and CPD funding for Physician Associates.
- A collaboration with Henley Business School to provide professional development courses and resources for Organisational Development (OD), HR and the wider Trust, to enhance staff capability and performance via a supportive network.
- Project management accreditation within the Building Berkshire Together team to support the new hospitals programme.

Funding was also granted for a variety of other projects which provided significant impact on patient experience and care, and staff welfare. This included a cancer rehabilitation wellbeing day for patients, the improvement of staff areas within the cardiac care unit, and investing in measures to directly reduce incidences of Hospital Acquired Pneumonia (HAP) amongst high-risk patients in elderly care.

Plans for the future

The Corporate Trustee is reviewing a new 2024 – 2028 strategy which is designed to ensure the Charity is able to continue to contribute towards achieving the Trust's strategic priorities wherever possible.

Our strategy will ensure we continue to deliver vital support to the Trust through increasing our income and broadening our charitable expenditure.

The four strategic objectives are:

VISIBILITY: Ensure high visibility of our charity, both internally and externally, strengthening awareness of our mission, values, and the impact our supporters make

EXPENDITURE: Maintain prudent financial management by reducing our current reserves and ensuring we spend and do more to significantly increase the level of support we provide to patients and staff across our hospitals

INCOME: Increase income year-on-year to allow us to fund more impactful projects and better serve those in need

VOLUNTEERING: Expand our volunteer base through providing meaningful engagement and development opportunities, cultivating dedicated ambassadors for our cause

Each of these objectives will be reviewed regularly over the term of the strategy to monitor progress and continued relevance.

Although it is important to have a defined strategy, we also need to be agile to be able to respond to the sometimes rapidly changing needs and opportunities within the Trust.

Financial Review

During this financial year the Charity has continued to support the Trust in a wide variety of charitable activities benefiting patients, staff and the general public. The Corporate Trustee ambition for the Charity to continue to fully contribute to the activities of the sole beneficiary whilst acting independently continues in accordance with Charity Law and Charity Commission guidelines.

Statement of Financial Activities

Income

This year's income from donations was £415k (2022/23 £1,052k) which decreased by £637k compared to last year. Legacy income this year was £62k (2022/23 £355k) which also decreased by £293k as compared to prior year. Fundraising and gift aid income were £115k (2022/23 £147k) and £41k (2022/23 £41k) respectively.

Income from other trading activities amounted to £12k (2022/23: £8k). The activity increased by £4k compared to last year. There was a research income this year of £18k (2022/23 nil), and interest income from fund deposits amounted to £180k (2022/23 £38). This was a £142k increase as compared to last year, attributable to increase in interest rate as announced by Bank of England.

Expenditure

The total expenditure on charitable activities for the Charity were as follows:

	Unrestricted Funds £000	Restricted Funds £000	2023/24 Total £000	2022/23 Total £000
Purchase of Medical equipment	270	77	347	548
Staff welfare and Education	144	5	149	165
Additional equipment, furniture and fittings	33	22	55	217
Research related expenditure & IT equipment	102	4	106	72
Building and refurbishment	60	93	153	1,091
Patient welfare and amenities	17	-	17	18
Total	627	201	828	2,111

Balance Sheet

The net assets of the Charity as at 31 March 2024 were £4,338k (2022/23: £4,761k). Overall, net assets have decreased by £423k year on year.

Investment Policy and Objectives

The Investment policy of the Charity states that the Charity Committee is responsible for:

- Balancing investment risk with a bias towards avoiding losses;
- Protecting Capital against Inflation; and
- Covering Short Term Cash Requirements.

Investment report for the year ended 31 March 2024

The Charity's Treasury Policy is to maintain a risk-averse approach to funding, whilst taking social, environmental and ethical issues into consideration, recognising the requirements to have funds in place to cover committed spending plans whilst maintaining an operating reserve of £436k.

Royal Berkshire NHS Foundation Trust Charity

The charity currently has a holding of 955 units managed on behalf of the Charity by CCLA Investment Management Ltd in relation to an Endowment Fund that states that the investment must be retained as equity. It is in a unitised fund which is a pooled investment vehicle.

Fund	Holding	Value at 31/03/24 £000	Value at 31/03/23 £000
CCLA COIF Fund	955 income units	20	18
Total		20	18

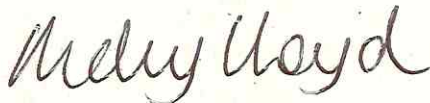
Going Concern

The Corporate Trustee has a reasonable expectation that the Royal Berks Charity has adequate resources and on-going fundraising activities to continue in operational existence for the foreseeable future, and in particular for a period at least twelve months from the date of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. The Corporate Trustee believe that there are no material uncertainties that can call in to doubt the Charities ability to continue in operation.

Thank you

The Corporate Trustee would like to take this opportunity to thank everyone who has supported the Charity and made our important work possible.

By order of the Corporate Trustee



Nicky Lloyd
Chief Finance Officer
Royal Berkshire NHS Foundation Trust

16 December 2024



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

16 December 2024

Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of Royal Berkshire NHS Foundation Trust Charity (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the trust deed.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cash flows; and
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Royal Berkshire NHS Foundation Trust Charity

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the [group or the parent] charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act and Charities (Accounts and Reports) Regulations 2008; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

Royal Berkshire NHS Foundation Trust Charity

We discussed among the audit engagement team including relevant internal specialists such as valuations specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our procedures performed to address them are described below:

- potential for fraud regarding whether legacy income has been recognised in the correct year: we understood the key controls and inspected evidence on a sample basis to confirm that income was recognised in the correct year; and
- potential for fraud regarding whether legacy income and donation income is correctly classified in terms of restricted or unrestricted income: we understood key controls and agreed correspondence from donors and approved fund requisitions to confirm that this was recognised correctly in terms of restricted and unrestricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing correspondence with Charity Commission.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees; as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Deloitte LLP
Statutory Auditor
St Albans, United Kingdom

07 January 2025

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

**Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2023/24 £000	Total Funds 2022/23 £000
Income and endowments from:						
Donations		409	6	-	415	1,052
Gift Aid		41	-	-	41	41
Legacies		50	12	-	62	355
Fundraising		115	-	-	115	147
Other trading activities		12	-	-	12	8
Other Income		18	-	-	18	-
Income from investments	4	180	-	-	180	38
Total incoming resources		825	18	-	843	1,641
Expenditure on:						
Raising funds	5	(305)	(91)	-	(396)	(429)
Governance costs – Audit fee	6a	(10)	-	-	(10)	(10)
Charitable activities:						
Purchase of medical equipment		(270)	(77)	-	(347)	(548)
Staff education and welfare		(144)	(5)	-	(149)	(165)
Purchase of additional equipment, furniture and fittings		(33)	(22)	-	(55)	(217)
Research related expenditure including purchase of medical and IT equipment		(102)	(4)	-	(106)	(72)
Building and refurbishment		(60)	(93)	-	(153)	(1,091)
Patient welfare and amenities		(17)	-	-	(17)	(18)
Total expenditure		(941)	(292)	-	(1,233)	(2,550)
Net gains on investment assets	8	-	2	-	2	1
Net expenditure		(116)	(272)	-	(388)	(908)
Net losses on revaluation	7	-	(35)	-	(35)	(45)
Net movement in funds		(116)	(307)	-	(423)	(953)
Reconciliation of Funds						
Total funds brought forward 1st Apr 2023	14	3,551	1,172	38	4,761	5,715
Net movement in funds		(116)	(307)	-	(423)	(954)
Transfer between funds		(32)	32	-	-	-
Total funds balances carried forward		3,403	897	38	4,338	4,761

Comparative information relating to 2022/23 for the separate classes of funds is provided in note 18.

Royal Berkshire NHS Foundation Trust Charity

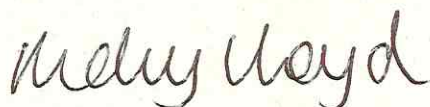
Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 31-Mar-24 £'000	Prior year funds 31-Mar-23 £'000
Fixed Assets						
Investment property	7	-	320	-	320	355
Investments	8	20	-	-	20	18
Total fixed assets		<u>20</u>	<u>320</u>	<u>-</u>	<u>340</u>	<u>373</u>
Current Assets						
Debtors	9	84	-	-	84	374
Cash at bank and in hand	10	3,519	577	38	4,134	4,768
Total current assets		<u>3,603</u>	<u>577</u>	<u>38</u>	<u>4,218</u>	<u>5,142</u>
Current Liabilities:						
Creditors: Amounts falling due within one year	11	(220)	-	-	(220)	(754)
Net current assets		<u>3,383</u>	<u>577</u>	<u>38</u>	<u>3,998</u>	<u>4,388</u>
Total assets less current liabilities		<u>3,403</u>	<u>897</u>	<u>38</u>	<u>4,338</u>	<u>4,761</u>
Total net assets		<u>3,403</u>	<u>897</u>	<u>38</u>	<u>4,338</u>	<u>4,761</u>
The Funds of the Charity						
Restricted Income Fund	13a	-	897	-	897	1,172
Unrestricted Income Fund	13b	3,403	-	-	3,403	3,551
Endowment Funds	13c	-	-	38	38	38
Total charity funds		<u>3,403</u>	<u>897</u>	<u>38</u>	<u>4,338</u>	<u>4,761</u>

Comparative information relating to 2022/23 for the separate classes of funds is provided in note 19.

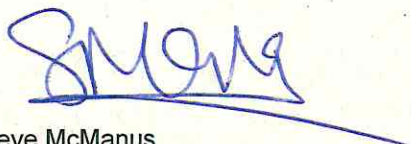
The notes on pages 26 to 37 form part of these financial statements.

Approved by the trustees and signed on their behalf by:



Nicky Lloyd
Chief Finance Officer
Royal Berkshire NHS Foundation Trust

16 December 2024



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

16 December 2024

Royal Berkshire NHS Foundation Trust Charity

Statement of Cash Flows as at 31 March 2024

	Note	Total 2023/24 £000	Total 2022/23 £000
Cash flows from operating activities:			
Net cash (used in) / provided by operating activities	17	<u>(815)</u>	<u>(1,445)</u>
Cash flows from investing activities:			
Income from investments		<u>180</u>	<u>38</u>
Net cash provided by investing activities		<u>180</u>	<u>38</u>
Change in cash and cash equivalents in the reporting period		(635)	(1,407)
Cash and cash equivalents at the beginning of the reporting period		4,768	6,175
Cash and cash equivalents at the end of the reporting period	10	<u>4,134</u>	<u>4,768</u>

The note 10 on page 32 form part of these accounts.

Notes to the Financial Statements

The following accounting policies have been consistently applied in dealing with items which considered material in relation to the Charities Financial Statements.

1. Accounting policies and definitions

a) Basis of preparation

The Financial Statements have been prepared under the historic cost convention, with the exception of investments, which are included at market value. The Financial Statements have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulation 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The financial statements have been prepared on the historical cost basis, except for the revaluation of investment properties that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The Corporate Trustee has a reasonable expectation that the Royal Berks Charity has adequate resources and on-going fundraising activities to continue in operational existence for the foreseeable future, and in particular for a period at least twelve months from the date of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. The Corporate Trustee believe that there are no material uncertainties that can call in to doubt the Charities ability to continue in operation.

Royal Berkshire NHS Foundation Trust Charity is a subsidiary of Royal Berkshire NHS Foundation Trust, the intermediate parent. The consolidated Financial Statements of Royal Berkshire NHS Foundation Trust, within which the Charity is included, can be obtained from London Road, Reading, RG1 5AN or online at www.royalberkshire.nhs.uk.

The consolidated Financial Statements of the intermediate parent Royal Berkshire NHS Foundation Trust are also consolidated into the ultimate parent the Department of Health and Social Care (DHSC).

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The restriction may apply to the use of income or capital or both. Where the restriction requires the gift to be invested to produce income but the Corporate Trustee has the power to spend the capital, it is classed as expendable endowment.

Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to expend the capital.

The Charity has two permanent endowment funds

- CIP (Capital in perpetuity) MG Harding – Staff
- CIP (Capital in perpetuity) MG Harding – Patients

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects. Income generated from assets held in the unrestricted funds is unrestricted income. Unrestricted funds include designated funds (earmarked), where the donor has made known their non-binding wishes or where the Corporate Trustee, at its discretion, has created a fund for a specific purpose, often reflecting the wishes of the donors and which are at the Corporate Trustee discretion.

The major funds held in each of these categories are disclosed in note 13 on page 33.

c) Incoming resources

All incoming resources; donated goods, facilities and services must be recognised as income by the charity when the following criteria are met:

Royal Berkshire NHS Foundation Trust Charity

- Entitlement – when control over the expected benefits that flow from the donation has passed to the charity.
- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the charity.
- Measurement – the fair value or value to the charity of the donated item can be measured reliably.

Donated goods must be measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s).

Where there is no direct evidence of fair value for an equivalent item, a value may be derived from:

- the cost of the item to the donor; or
- in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable or more likely than not to be received; this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made once all conditions attached to the legacy have been fulfilled.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities due to uncertainty over the amount and timing of expected receipt are not included in the year-end Financial Statements.

e) Resources expended

Expenditure is recognised when a liability is incurred. Expenditure is recognised only when the payment is made or when the goods or services have been supplied and a liability has been established.

Grants are made only to the sole beneficiary of the Charity, 'The Royal Berkshire NHS Foundation Trust' and in furtherance of the charitable objects of the Charity. A liability for such grants is recognised only when there is a legal or constructive obligation committing the Charity to the expenditure.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g) Income tax

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

h) Allocation of support costs

Support costs have been allocated between charitable activities for the year in proportion to total spend and are included in the statement of financial activities and shown separately in note 5 on page 30.

i) Costs of generating funds

The costs of generating funds include the salaries of Charity fundraising staff, associated operating cost and investment fund management fees.

j) Charitable activities

All charitable activities are solely for the benefit of the beneficiary NHS Trust 'The Royal Berkshire NHS Foundation Trust' and the Corporate Trustee operates a scheme of delegation, through which all activity is managed. 'Fund Advisors' are responsible for the funds and its expenditure in accordance with the rules and regulations set out by the Corporate Trustee in charity and NHS Trust financial procedures and financial instructions. The Charity does not make grants to individuals. The total cost is disclosed in the activity analysis

on the face of the Statement of Financial Activities. The grants received by the beneficiaries of each category of charitable activity are disclosed on page 14.

k) Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the Charity and its compliance with regulation. These costs relate to statutory audit. Refer to note 6(a) on page 31.

l) Investment properties

Investment properties for which fair value can be measured reliably on an ongoing basis are measured at fair value annually with any change recognised in the Statement of Financial Activities.

The fair values are based on valuations estimated by third party professional values; however, where properties are acquired close to the balance sheet date, valuations are not obtained because the acquired properties are recorded at open market value upon initial recognition, which management considers to be a reasonable estimate of open market value at the balance sheet date. Property transactions are recognised on the date of completion.

Investment properties are derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

Melrose House is an investment property which was revalued in March 2024. The fair value for the year ending 31 March 2024 is £320k.

The property Melrose House is rented currently exclusively to Royal Berkshire NHS Foundation Trust to support the delivery of diabetes healthcare services. In continuation of the existing agreement between Royal Berkshire NHS Foundation Trust and RDHC, the charity has charged a reduced rent of £1.20 (£1 plus VAT) for the year. The property has been classified as an investment property as is held in the longer term for returns from rentals or capital appreciation.

m) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The Charity investment advisors supply the valuation for the investment. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

n) Current Debtors

Debtors include amounts owed to the charity for the provision of goods and services and amounts the charity has paid in advance in the form of prepayments, for the goods and services it will receive. Also included are amounts not invoiced but accrued. Debtors are measured on the basis of their recoverable amount.

o) Current asset investments

Short term investments are classified as current asset investments. Short term investments represent cash funds held in investment deposit account (Government Banking Service) and are held at fair value. Investment deposits held in Government Banking Service are accessed when needed thus considered short term investments only. For more information, see note 10.

p) Current Liabilities

All the Charity costs incurred within the Royal Berkshire NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, Royal Berkshire NHS Foundation Trust.

q) Financial Instruments

The charity accounts for basic financial instruments namely financial assets and financial liabilities. A financial asset represents financial resources available to the charity and examples include financial investments in shares or bonds, debtors and cash. A financial liability is a financial claim on the charity's resources and examples include loans, creditors and legal or constructive obligations, including provisions for grants payable.

r) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and book cost. Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or market value at purchase date if later).

s) Staff costs

The Charity does not directly employ any staff. However, the Royal Berkshire NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

t) Pension costs

The Charity does not directly employ any staff and consequently has no pension costs. Staffs employed on the scheme are part of Royal Berkshire NHS Foundation Trust as a result there is no separate pension scheme for the charitable funds.

u) Post Balance Sheet Events (PBSE)

There were no adjusting or non-adjusting events subsequent to the balance sheet date.

v) Critical accounting judgements and sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in note 1 above, the Corporate Trustees are required to make judgements, estimates and assumptions that have a significant impact on the amounts recognised and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and any other factors that are considered to be relevant. Actual results may differ from these estimates.

Valuation of investment properties

During March 2024 an investment property valuation was undertaken for the building owned by the Charity. As part of this exercise, it was necessary for Gerald Eve LLP, an independent firm of professional Valuers, to assess the current market environment in relation to the value of the buildings and associated land, and come up with an estimate value of these land/building assets based on his assessment.

The valuation was prepared to comply with IFRS, specifically with regard to IAS 16 Property, Plant and Equipment, IAS 40 Investment Properties, Department of Health Group Manual for Accounts 2023/24 and to the Government Financial Reporting Manual (FReM) 2023-2024. All valuations are carried out in accordance with the Valuation – Global Standards 2022 of the Royal Institution of Chartered Surveyors (RICS).

The Trust's subsidiary charity, The Royal Berkshire NHS Foundation Trust Charity's estimated Fair Value of the freehold interest in the Investment Property known as Melrose House West as at 31 March 2024 is £320,000 (Three hundred and twenty thousand pounds).

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

2. Related party transactions

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity. During the year none of the members of the Charity Committee or member of the key management staff or parties related to them has undertaken any material transaction with the Charity.

The Charity provided funding to the Trust for approved expenditure only.

The funding amounted to £828k (2022/23: £2,111k) and is included in the total expenditure costs as detailed on page 17. The creditor balance outstanding to the Royal Berkshire NHS Foundation Trust as at 31 March 2024 was £220k (2022/23: £754k).

Royal Berkshire NHS Foundation Trust Charity

The Charity has made payments to the Royal Berkshire NHS Foundation Trust where the members of the Charity Committee (whose names are listed below) were also members of the Board of Directors of the Trust, except for the Public Governor, the Patient Representative, Staff Representative, Director of Finance, Director of Communications and Engagement, Director of System Partnerships and Charity Director.

Dr Bal Bahia	Non-Executive Director - Chair
Graham Sims	Trust Chair
Steve McManus	Chief Executive
Dr. Janet Lippett	Chief Medical Officer
Michael Clements	Director of Finance
Mr. Don Fairley	Chief People Officer
Caroline Lynch	Trust Secretary
Jo Warrior	Charity Director
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff Representative
Sunila Lobo	Public Governor

3. Corporate Trustee remuneration

None of the members of the Trust Board or senior Trust staff or parties related to them were beneficiaries of the Charity during 2023/24 or 2022/23.

The Corporate Trustee has not received honoraria, emoluments or expenses in the year in respect of the Charity. The Corporate Trustee has purchased Trustee indemnity insurance.

4. Investment Income

	Held in UK £000	Held outside UK £000	2023/24 Total £000	2022/23 Total £000
Interest Income from fund deposit	180	-	180	38
Total	180	-	180	38

5. Support services – staff charges

		2023/24 £000	2022/23 £000
Finance Support pay cost	6b	40	40
Charity pay cost		346	328
Charity non-pay cost		10	61
Total staff support related charges		396	429

Total staff salaries was £386k (2022/23: £368k) and £10k for non-pay (2022/23; £61k). The pay cost charge includes staff time equating to 6.5 whole time equivalents (2022/23: 6.5 WTE).

6(a) Governance costs

	Total 2023/24 Funds £000	Total 2022/23 Funds £000
Audit Fee - auditing of financial statements	<u>10</u>	<u>10</u>
Total	<u>10</u>	<u>10</u>

6(b) Apportionment of finance administration costs for the year

The total support costs incurred during the year 2023/24 was £40k (2022/23: £40k). These costs were apportioned, based on the total in year expenditure by charitable activity, across the Charitable Activities as follows and are distributed across unrestricted and restricted funds.

Charitable Activities	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023/24 £000	Total Funds 2022/23 £000
Purchase of Medical Equipment	4	2	6	6
Staff Education & welfare	2	-	2	2
Additional equipment, furniture & fittings	3	1	4	4
Building & Refurbishment	23	5	28	28
Total	<u>32</u>	<u>8</u>	<u>40</u>	<u>40</u>

7. Investment properties

FY 2023/24	Investment Property Melrose House Land £000	Investment Property Melrose House Buildings £000	Investment Property Total £000
Fair value	200	155	355
Fair value at 1 April 2023	<u>200</u>	<u>155</u>	<u>355</u>
(Loss) on revaluation	(10)	(25)	(35)
Fair value at 31 March 2024	<u>190</u>	<u>130</u>	<u>320</u>

FY 2022/23	Investment Property Melrose House Land £000	Investment Property Melrose House Buildings £000	Investment Property Total £000
Fair value	220	180	400
Fair value at 1 April 2022	<u>220</u>	<u>180</u>	<u>400</u>
(Loss) on revaluation	(20)	(25)	(45)
At 31 March 2023	<u>200</u>	<u>155</u>	<u>355</u>

Royal Berkshire NHS Foundation Trust Charity

The fair value of the Charity's investment property at 31 March 2024 has been arrived at on the basis of a valuation carried out at that date by Gerald Eve LLP, independent RICS Registered valuers not connected with the Charity.

8. Analysis of fixed asset investments

	2023/24 £000	2022/23 £000
Fixed Asset Investments:		
Market value at 1 April	18	18
Net unrealised gain on investment (COIF)	2	-
Market value at 31 March	<u>20</u>	<u>18</u>

Historical cost at 31 March 2024 was £20k (31 March 2023: £18k)

Market value at 31 March	Held	Held	2023/24	2022/23
	in UK £000	outside UK £000	Total £000	Total £000
Pooled investment vehicle	20	-	20	18
	<u>20</u>	<u>-</u>	<u>20</u>	<u>18</u>

9. Debtors falling due within one year

	Balance 31 March 2024 £000	Balance 31 March 2023 £000
Accrued income	84	374
	<u>84</u>	<u>374</u>

Accrued income in the year consists of 11 legacies amounting to £67k (2022/23 £370k) notified and due, but not yet received, and also consist of £17k Gift Aid (2022/23: £4k).

10. Cash and cash equivalents

	Balance 31 March 2024 £000	Balance 31 March 2023 £000
Cash at bank and in hand		
Amounts on deposit with Government Banking Service	3,235	3,083
Commercial banks	899	1,685
	<u>4,134</u>	<u>4,768</u>
Cash and cash equivalents	<u>4,134</u>	<u>4,768</u>

Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Highly liquid investments normally have a maturity of three months or less from the date of acquisition.

11. Creditors: amounts falling due within one year

	Balance 31 March 2024	Balance 31 March 2023
	£000	£000
Accruals	121	687
Other creditors	99	67
	<u>220</u>	<u>754</u>

Other creditors as at 31-Mar-2024 all relates to amounts owed to 3rd party suppliers.

These amounts are unsecured, interest free and have no fixed date of repayment.

12. Financial Instruments

	Balance 31 March 2024	Balance 31 March 2023
	£000	£000
Financial Assets		
Fixed asset investments	20	18
Trade and other debtors	84	374
Cash and cash equivalents	4,134	4,768
	<u>4,238</u>	<u>5,160</u>

	Balance 31 March 2024	Balance 31 March 2023
	£000	£000
Financial Liabilities		
Trade and other creditors	220	754
	<u>220</u>	<u>754</u>

All the Charity's financial assets and liabilities, with the exception of cash held in UK banks, carry a nil or fixed rate of interest. The Trust is not, therefore, exposed to significant interest rate risks. No financial instruments are measured at fair value through the profit and loss.

The vast majority of charity monies are donated. These monies have been donated by members of the public, patients and staff. There is, therefore an inherent element of liquidity risk if donations fall significantly below current levels.

The majority of the financial contracts entered into by the Charity are with the Royal Berkshire NHS Foundation Trust, the intermediate parent of the Charity, which significantly reduces the risk of non-payment.

The Trust knows of no other specific risks relating to individual instruments.

13. Analysis of funds

This analysis is for each of the 20 special purpose charities;

- Royal Berkshire General Fund
- Umbrella Fund (Note 13b only)

Royal Berkshire NHS Foundation Trust Charity

13(a) Details of restricted funds

	Balance 01 April 2023 £000	Incoming Resources £000	Net gains on investment assets £000	Resources Expended £000	Amalgamated receipts from U- funds £000	Unrealised gain/ (losses) on investment property £000	Balance 31 March 2024 £000
Sue Godfrey Memorial	12	-	-	-	-	-	12
MG Harding	33	-	2	(11)	-	-	24
RDHC-R. O. A. P. Fund	87	-	-	(54)	-	-	33
RDHC-Cardiac Fund	398	-	-	(108)	-	-	290
RDHC-Eye Fund	81	-	-	(9)	(51)	-	21
RDHC-Kidney Fund	40	-	-	(4)	-	-	36
RDHC-Leukaemia Fund	35	-	-	(4)	-	-	31
RDHC-S. A. F. E. Appeal	12	-	-	(1)	-	-	11
RDHC-Stillbirth Fund	16	-	-	(32)	16	-	-
RDHC-Dingley Specialist Children's Centre Fund	-	-	-	-	4	-	4
RDHC-Newbury Breast Care Fund	1	3	-	-	-	-	4
RDHC-Paediatric Audiology Fund	7	-	-	(1)	-	-	6
RDHC-Diabetes Centre Appeal	15	-	-	(1)	-	-	14
RDHC-Buggy Fund	3	-	-	(4)	1	-	-
RDHC-Children's Fund	14	-	-	(1)	-	-	13
RDHC-Reading Robot Appeal	10	-	-	(1)	-	-	9
RDHC-RBH Medical Retina Fund	13	-	-	(1)	-	-	12
RDHC-Stork's Fund	6	-	-	-	-	-	6
RDHC- Melrose House	354	-	-	-	1	(35)	320
RDHC-Others	35	15	-	(60)	61	-	51
Total	1,172	18	2	(292)	32	(35)	897

13(b) Details of unrestricted funds

	Balance 01 April 2023 £000	Incoming Resources £000	Resources Expended £000	Transfers within U- funds £000	Amalgamated transfers to R- funds £000	Balance 31 March 2024 £000
Royal Berks General fund	1,366	180	(353)	(406)	-	787
Audiology	26	-	(5)	-	-	21
Surgical	127	-	(4)	-	-	123
Diabetic	37	-	(4)	-	-	33
Renal	238	98	(100)	-	-	236
Gastroenterology	8	-	(1)	-	-	7
Cardiology	489	137	(196)	3	-	433
Chest	29	3	(18)	-	-	14
Cancer care	388	102	(118)	-	-	372
General Medical	164	3	-	-	-	167
Child Medicine	148	66	(73)	-	-	141
Maternity & Gynaecology	81	8	(44)	-	(15)	30
Intensive Care	67	46	(58)	-	-	55
Pathology	15	-	(14)	-	-	1
Prince Charles Eye Casualty Fund	6	-	(6)	-	-	-
Prince Charles Consultants	21	-	(17)	(4)	-	-
Eye Funds	-	16	-	4	(17)	3
Umbrella	220	138	80	3	-	441
COVID-19	-	28	91	250	-	369
Knowledge & Development	65	-	(45)	150	-	170
Unallocated donation / legacy income	56	-	(56)	-	-	-
Total	3,551	825	(941)	-	(32)	3,403

13(c) Details of endowment funds

This consists of two funds both in the names of MG Harding for the total value of £38k (2022/23 £38k). There has been no movement on the Endowment Fund balances as these funds are held as an investment and the interest income are distributed to all the funds.

14. Changes in resources available for Charity

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Funds as at 1st April 2023	3,551	1,172	38	4,761
Net movement in funds for the year	(116)	(307)	-	(423)
Transfer between funds	(32)	32	-	-
Funds as at 31 March 2024	<u>3,403</u>	<u>897</u>	<u>38</u>	<u>4,338</u>

15. Commitments

The Charity had no commitments at 31 March 2024 (31 March 2023 - nil).

16. Contingencies

The Charity has no contingencies (2023/24 nil).

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Total 2023/24 £000	Total 2022/23 £000
Net expenditure for the reporting period from operating activities	(423)	(954)
Adjustments for:		
Interest from investments	(180)	(38)
(Increase)/Decrease in debtors	290	(24)
(Decrease)/Increase in creditors	(534)	(474)
Unrealised/realised losses on investments	35	45
Unrealised/realised gain on COIF investment	(2)	-
Net cash (used in)/generated by operating activities	<u>(815)</u>	<u>(1,445)</u>

Royal Berkshire NHS Foundation Trust Charity

18. 2022/23 Statement of Financial Activities

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2022/23 £000
Income and endowments from:				
Donations	1,050	2	-	1,052
Gift Aid	41	-	-	41
Legacies	355	-	-	355
Fundraising	145	2	-	147
Other trading activities	8	-	-	8
Income from investments	35	3	-	38
Total incoming resources	1,634	7	-	1,641
Expenditure on:				
Raising funds	(352)	(77)	-	(429)
Governance costs – Audit fee	(10)	-	-	(10)
Charitable activities:				
Purchase of medical equipment	(504)	(44)	-	(548)
Staff education and welfare	(157)	(8)	-	(165)
Purchase of additional equipment, furniture and fittings	(208)	(9)	-	(217)
Research related expenditure including purchase of medical and IT equipment	(56)	(16)	-	(72)
Building and refurbishment	(769)	(322)	-	(1,091)
Patient welfare and amenities	(14)	(4)	-	(18)
Total expenditure	(2,070)	(480)	-	(2,550)
Net expenditure	(436)	(473)	-	(909)
Net losses on revaluation	-	(45)	-	(45)
Net movement in funds	(436)	(518)	-	(954)
Reconciliation of Funds				
Total funds brought forward 1st Apr 2022	3,987	1,690	38	5,715
Net movement in funds	(436)	(518)	-	(954)
Total funds balances carried forward	3,551	1,172	38	4,761

Royal Berkshire NHS Foundation Trust Charity

19. 2022/23 Balance Sheet

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 31/03/23 £'000
Fixed Assets				
Investment property	-	355	-	355
Investments	18	-	-	18
Total fixed assets	<u>18</u>	<u>355</u>	<u>-</u>	<u>373</u>
Current Assets				
Debtors	374	-	-	374
Cash at bank and in hand	3,913	817	38	4,768
Total current assets	<u>4,287</u>	<u>817</u>	<u>38</u>	<u>5,142</u>
Current Liabilities:				
Creditors: Amounts falling due within one year	(754)	-	-	(754)
Net current assets	<u>3,533</u>	<u>817</u>	<u>38</u>	<u>4,388</u>
Total assets less current liabilities	<u>3,551</u>	<u>1,172</u>	<u>38</u>	<u>4,761</u>
Total net assets	<u>3,551</u>	<u>1,172</u>	<u>38</u>	<u>4,761</u>
The Funds of the Charity				
Restricted Income Fund	-	1,172	-	1,172
Unrestricted Income Fund	3,551	-	-	3,551
Endowment Funds	-	-	38	38
Total charity funds	<u>3,551</u>	<u>1,172</u>	<u>38</u>	<u>4,761</u>

Royal Berkshire NHS Foundation Trust Charity

Donations including Gift Aid Declaration

Royal Berkshire NHS Foundation Trust Charity (1052720)

The Charity supports the Royal Berkshire NHS Foundation Trust, which is one of the largest district general hospitals in the country. Voluntary donations from the public are very much welcomed in order to complement the services the Trust provides to patients.

Any donation is appreciated to assist in providing support to the Trust's patients and staff. We would like to remind all donors of the Gift Aid arrangement with HMRC whereby the Government donates to the Charity as well.

A 'Gift Aided' donation will be increased by 25% (Basic rate taxpayers) meaning more money goes to helping the Hospital. Please complete the "Gift Aid Declaration" form on page 37 if wishing to utilise the Gift Aid donation facility.

Donating is easy and can be done a number of ways:

- **Online via our website:** visit www.royalberkscharity.co.uk and click 'Donate Now'
- **Via bank transfer:** please call the charity team on 0118 322 8860 for our bank details
- **By debit or credit card:** please call the charity team on 0118 322 8860 to make a card donation
- **Cheque:** please make your cheque payable to 'Royal Berks Charity' and post it to the following address:

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN



Gift Aid Declaration

Are you a UK taxpayer? If so, you can use Gift Aid to make your donations go further by completing this declaration. Doing so will mean that we can claim up to 25p extra for every £1 you give, at no additional cost to you! There is absolutely no obligation to make further donations but should you decide to do so we will be able to claim Gift Aid on these donations as well.

Declaration

Please treat all donations I make or have made to The Royal Berks Charity for the past 4 years as Gift Aid donations until further notice. I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year (6 April to 5 April) than the amount of Gift Aid claimed on all my donations across all charities, it is my responsibility to pay any difference.

Signed: * _____ Date of declaration: * _____

Your details

Title* First name* Surname*

Home address* _____

Postcode* _____

Email _____ Phone _____

**These details are required to make a valid Gift Aid claim*

Small but important print

Gift Aid is reclaimed by the charity from the tax you pay for the current tax year (6 April to 5 April). You can cancel this Declaration at any time by notifying the charity. Your home address is needed to identify you as a current UK taxpayer.

Please notify our charity if you:

- want to cancel this declaration;
- change your name or home address;
- no longer pay sufficient tax on your income and/or capital gains.

When completed, please return to:

Please return

The Royal Berks Charity
FREEPOST RSKX-HGXC-CTKJ
Royal Berkshire Hospital
London Road
Reading
Berkshire
RG1 5AN

Raising funds

Improving health

Enhancing lives

www.royalberkscharity.co.uk

0118 322 8860



charity@royalberkshire.nhs.uk

ROYAL BERKSHIRE NHS FOUNDATION TRUST CHARITY

England & Wales - Charity number 1052720

Accounts



Royal Berkshire NHS Foundation Trust Charity
Charity Number: 1052720

Annual Report and Financial Statements

For the Year Ended 31 March 2023

Raising funds

Improving health

Enhancing lives

Royal Berkshire NHS Foundation Trust Charity

Annual Report and Financial Statements for the year ended 31 March 2023

Contents	Page
About the Charity	3
Statement of Corporate Trustee responsibilities	5
Report of the Corporate Trustee	6
Annual Review	14
Financial Review	17
Investment Report	18
Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity	20
Statement of Financial Activities	24
Balance Sheet	25
Statement of Cash Flows	26
Notes to the Financial Statements	27
2021/22 Statement of Financial Activities	37
2021/22 Balance Sheet	38
Donations including Gift Aid Declaration	39

About the Charity : who we are

The Royal Berkshire NHS Foundation Trust Charity has only one beneficiary, the Royal Berkshire NHS Foundation Trust (the Trust). In accordance with Charity Commission guidelines, the Charity has one main aim, which is to assist in providing additional support for the public's benefit above that normally provided by the Royal Berkshire NHS Foundation Trust. The Charity contributes towards the Trust's delivery of its five strategic objectives which are:

- Providing the highest quality care for all
- Investing in our people and living out our values
- Delivering in partnership
- Cultivating innovation and improvement
- Achieving long-term sustainability

Purpose of the Charity : what we aim to do

The object of the charity as set out in our Trust Deeds are as follows:

The trustees shall hold the trust fund upon trust to apply the income and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects")

Fulfilling our objects enables the Charity to:

- play a key role in the development of first class healthcare for the communities served by the Royal Berkshire NHS Foundation Trust.
- support health improvements by the Royal Berkshire NHS Foundation Trust which enable people to live healthier lives.
- respond to particular health needs in ways that will reflect local and national health policy.

The Corporate Trustee of the Charity has determined that it will support the Trust in achieving its aims and confirms that the donated charity monies will be put to good use, in line with the strategic plans of the Trust, but managed independently and appropriately as charitable funds.

The Corporate Trustee is aware that the vast majority of charity monies are donated: these monies have been donated by members of the public, patients and staff. The Corporate Trustee is grateful to the patients, the staff and the local community for their very generous donations and is keen to build upon the level of contributions currently received, so enabling the Charity to continue to improve the facilities for the benefit of the public.

The Charity has a very important and useful role to play in the success of the Trust. The Corporate Trustee is aware that the donations from the public must be used in accordance with the rules and regulations imposed on all charities by the Charity Commission and Charity law. The Corporate Trustee is also aware that the wishes of each donor must be recognised and upheld at all times.

In recognising this, the Corporate Trustee has incorporated a purpose for the Charity in line with the objectives:

Strategic objectives for the Charity

- To raise the profile of the Charity with a view to encouraging fundraising and giving.
- To raise awareness of the Charity's charitable activities and the public benefits arising from this.
- To deliver the Charity strategy 2021-25, maximising opportunity to build income that provides a prudent mix of donations and sustainable resources which seek to achieve an appropriate balance between unrestricted income and project related funding.
- To identify a programme of significant modernisation and investment projects to be funded by major appeals which must be to the public's benefit.
- To assist the Trust in service improvements, innovation and development.
- To ensure that the Charity is run efficiently and effectively, taking full account of the principles and practice of good governance.

How we organise our affairs : reference and administrative details

Full name of the Charity and Registration Number:

Royal Berkshire NHS Foundation Trust Charity
Registration Number – 1052720

Corporate Trustee

The Royal Berkshire NHS Foundation Trust is the Corporate Trustee of the Charity since 1 June 2006 (formerly 'The Royal Berkshire and Battle Hospitals NHS Trust').

The Royal Berkshire NHS Foundation Trust Charity (and formerly the Royal Berkshire and Battle Hospitals Charity) is governed by the laws applicable to trusts, principally the Trustee Act 2000 and the laws applicable to charities which are governed by the Charities Act 2011 as amended by the Charities Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019) for the year ending 31st March 2023.

The Principal Office of the Charity

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN

Telephone: 0118 322 8860

Bankers

Lloyds Bank PLC
24 Broad Street
Reading
RG1 2BT

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

Government Banking Service (RBS NATWEST)
2nd Floor
280 Bishopsgate
London
EC2M 4RB

CCLA Investment Management Ltd
80 Cheapside
Salisbury Square
London
EC2V 6DZ

Auditor

Deloitte LLP
Statutory Auditor
Abbots House
Abbey Street
Reading
United Kingdom
RG1 3BD

CHARITY REGISTRATION NUMBER 1052720

Statement of Corporate Trustees responsibilities in respect of the Annual Report and the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP (Charities Statement of Recommended Practice);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

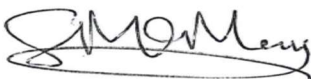
The Financial Statements and related notes set out on pages 24 to 38 attached have been compiled from and are in accordance with the financial records maintained by the Corporate Trustees. The Corporate Trustee has elected to prepare the Financial Statements in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

By order of the Corporate Trustee



Nicky Lloyd
Chief Finance Officer
Royal Berkshire NHS Foundation Trust

29 November 2023



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

29 November 2023

Report of the Corporate Trustee

The Charity's Annual Report and Financial Statements for the year ended 31 March 2023 have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The Corporate Trustee presents the Charity's Annual Report together with the Audited Financial Statements for the year ended 31st March 2023.

The Charity's report and Financial Statements include all the separately established funds for which the Royal Berkshire NHS Foundation Trust is the sole beneficiary.

The Charity's Corporate Trustee is 'The Royal Berkshire NHS Foundation Trust'.

Charitable funds received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the National Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Act 1990. These funds are held on trust by the Corporate Trustee.

The Royal Berkshire NHS Foundation Trust Charity administers all charitable funds held on trust for 'Royal Berkshire NHS Foundation Trust'.

The following disclosures for the Trustees reports have been disclosed in the "Annual Review" and "About Charity" section of the Annual Report:

1. The address of the principal office for the charity and, in case of a charitable company, the address of its registered office (or principal place of business, if different from the registered office)
2. The Charity aims including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities
3. The Charity strategies for achieving its saved aims and objectives
4. The Charity objectives against the objectives set

The Royal Berkshire NHS Foundation Trust is one of the largest general hospital foundation trust in the country and the main provider of acute and specialist care services for West Berkshire. The Trust also serves people in East Berkshire and bordering areas. We work with the NHS and social care partners to provide excellent healthcare services for those who live in our communities and beyond. We also provide specialist hospital services including cancer, cardiology and renal services. The Royal Berkshire Hospital employs more than 6,000 staff from 89 nationalities and delivers care from a network of facilities across sites in Bracknell, Henley-on-Thames, Reading (our main site), Thatcham and Windsor.

Constitution and Membership

The Royal Berkshire Hospital Trust Charitable Fund (Charity Registration Number 1052720) is governed by the Trust Deed which was approved by the Trustees. Under the terms of the deed the Charitable Fund is administered and managed by the Trustees, the members of the Royal Berkshire NHS Foundation Trust as a body corporate.

The Trustees derive their authority to act from the Trust deed of the NHS Trust Charitable Fund, approved by the Trustees.

The Corporate Trustee is the Board of Directors and they delegate operational accountability to the Charity Director, monitored by the Charity Committee. The Board of Directors of the Trust comprises both Executive (paid staff) and Non-Executive (appointed external) Directors. Non-Executive Directors (including the Chair of the Trust) are appointed to the Trust Board in accordance with provisions set out in the Trust Constitution and by the Council of Governors. Executive Directors are appointed to the NHS Board in accordance with NHS Trust recruitment procedures. The role of Board Directors is set out in the Board Charter of Expectations which is set on the Nolan Principles. All of our Board of Directors meet the standards of the 'Fit and proper persons requirement'.

All Trustees are required to undertake an induction programme during which time they meet both the Chair of the Trust who is also the Chair of the Charity Trustee Board and the Chair of the Charity Committee. New

Trustees are also directed to the website of the Royal Berkshire Charity and are kept abreast of Charity Committee and Charity Trustee Board Committee proceedings via formal reports to the Board of Directors meetings. All Trustees participate in an annual programme of Board Seminars, Board Development and other training programmes to develop knowledge and skills. Trust policy requires all Trustees to disclose all relevant interests and to withdraw from discussions or decisions where a conflict of interests arises.

The Committee is chaired by a Non-Executive Director of the Trust. Additional membership includes the Chief People Officer, Trust Secretary, Director of Finance, two public Governors nominated by the Council of Governors, a staff representative, a patient representative and the Charity Director.

Charity Committee Members

Those serving on the Charity Committee during the year were:

Dr Bal Bahia	Non-Executive Director - Chair
Graham Sims	Trust Chair
^ Steve McManus	Chief Executive (Apr 2022 – Oct 2022)
^^ Dr.Janet Lippett	Acting Chief Executive (Oct 2022 – 31 Mar 2023)
Michael Clements	Director of Finance
Don Fairley	Chief People Officer
Caroline Lynch	Trust Secretary
Jo Warrior	Charity Director
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff Representative
Sunila Lobo	Public Governor

Notes:

^ Steve McManus was seconded as Chief Executive for the Buckinghamshire, Oxfordshire and Berkshire Integrated Care Board (BOB ICB) from October 2022 – June 2023.

^^ Dr Janet Lippett was seconded as Acting Chief Executive from October 2022 – June 2023.

The quorum is four members including the Committee Chair, Chief People Officer, Charity Director and one other member.

External advisers may attend as necessary at the request of members. The Chief Executive and the Chair will attend two meetings annually.

The Trust Secretary (or their nominee) will act as a member and secretary to the Committee.

Frequency of meetings

The Committee meets at least four times a year. Note, the Charity Board meets twice per year and in each case the committee will meet one week before these. The Charity Director attends the Charity Board.

Charity Committee Attendance

Charity Committee	20-Apr-22	25-Jul-22	19-Oct-22	23-Nov-22	18-Jan-23	16-Mar-23	No. meetings attended / Maximum no. meetings
Bal Bahia	√	Cancelled	√	√	√	Cancelled	4/4
Jo Warrior	√		√	√	√		4/4
Don Fairley	√		√	√	√		4/4
^Graham Sims	√		√	√	x		3/4
^Steve McManus	x		Not in post	Not in post	Not in post		0/1
^Janet Lippett	Not in post		x	x	√		1/3
Jonathan Barker (Public Governor)	x		x	√	√		2/4
Sunila Lobo (Public Governor)	Not in post		√	√	√		3/3
John Stannard (Patient Representative)	x		x	√	x		1/4
Adenike Omogbehin (Staff Representative)	√		√	x	√		3/4
Mike Clements	√		√	√	√		4/4
Caroline Lynch	√		x	x	√		2/4

Notes

^ Chair of Trust and Chief Executive are required to attend two meetings annually.

Authority

The Trustees derive their authority to act from the Trust Deed of the NHS Trust Charitable Fund, approved by the Trustees.

Monitoring

The work of the Charity Committee will be kept under review by the Charity Board.

The Committee will conduct an annual review of its effectiveness with its terms of reference and submit any findings and proposals for changes to the Charity Board for consideration.

The Committee shall have the delegated authority to act on behalf of the Board of Directors in accordance with the Constitution of the Charity and the Standing Orders, Standing Financial Instructions of the Trust.

The minutes of Committee meetings will be formally recorded and submitted to the Board of Directors.

Committee Duties

The members of the Committee are responsible for the oversight and enquiry of the management of the Charitable Funds, through the Charity Director. They are required to:

- a) satisfy themselves that best practice is followed in terms of guidance from the Charity Commission, National Audit Office, Department of Health and other relevant organisations;
- b) ensure that the appropriate policies and procedures are in place to support the Charitable Funds Strategy and to advise Fund Managers on income and expenditure and that this is reviewed at regular intervals;
- c) develop the Foundation Trust's Charitable Funds Strategy and on an annual basis recommend changes to the Charity Board where appropriate;
- d) obtain assurance that a separate register of interests is compiled for both Trustees and Fund Managers, and that this is reviewed and updated on a regular basis;
- e) approve fundraising policies that comply with statutory requirements in conjunction with the Charity Board and CFO.
- f) on an annual basis, review and recommend income and expenditure plans, compiled from Fund Managers' detailed plans, ensuring that they complement the strategy.

Royal Berkshire NHS Foundation Trust Charity

- g) seek assurance that an effective mechanism exists whereby equipment needs are identified and satisfied, within resource constraints, through an equitable bidding process underpinned by business plans.
- h) receive assurance that all research monies paid into charitable funds meet the criteria for charitable status as specified by the Charity Commission;
- i) review the number of funds on an annual basis and undertake a programme of rationalisation, where appropriate;
- j) keep the equivalent of one year's running costs in reserves.

Accountability

The Corporate Trustee is accountable to the Charity Commission for the proper use of the charitable funds and to the public as a beneficiary of those funds.

The Trust Secretary will therefore ensure that the Charity Strategy 2021-2025 and Annual Report and Financial Statements are published on the Foundation Trust's website.

The Chief Finance Officer will ensure that all necessary reports and returns are made to the Charity Commission on behalf of the Corporate Trustee.

Reporting

The minutes of Committee meetings will be formally recorded and submitted to the Charity Board and thus to The Board.

The Committee will review the terms of reference on an annual basis and report to the Board accordingly.

Directors of the Corporate Trustee

Name	Designation
Graham Sims	Trust Chair
Steve McManus	Chief Executive (Apr 2022 – Oct 2022)
Janet Lippett	Acting Chief Executive (Oct 2022 – Mar 2023)
Will Orr	Acting Chief Medical Officer (Oct 2022 – Mar 2023)
Don Fairley	Chief People Officer
Eamonn Sullivan	Chief Nursing Officer
Nicky Lloyd	Chief Finance Officer
Bal Bahia	Non-Executive Director
Sue Hunt	Non-Executive Director
Priya Hunt	Non-Executive Director
Parveen Yaqoob	Non-Executive Director
Helen Mackenzie	Non-Executive Director
Peter Milhofer	Non-Executive Director, Senior Independent Director, April 2022 – current

The following were also Board Directors during the 2022-2023 financial year:

- John Pettit, Non-Executive Director & Senior Independent Director (April 2022 – May 2022)
- Julian Dixon, Non-Executive Director (April 2022 – November 2022).

Drawn from the private sector, the public sector and the National Health Service, Non-Executive Directors are appointed by the Council of Governors.

Posts Occupied by more than one person during the year:

Posts occupied by more than one person during the 2022 – 2023 financial year:

	From	To
Chief Executive Officer		
Steve McManus	01 Apr 22	30 Oct 22
Janet Lippett	31 Oct 22	31 Mar 23

Structure, Governance and Management

The Charity was set up as an ‘umbrella charity’ for charitable funds held on Trust by the then Royal Berkshire and Battle Hospitals NHS Trust.

The Charity was created by a declaration of Trust made on 28 November 1995 by the then Royal Berkshire and Battle Hospitals NHS Trust with a cash donation of £10. The Charity was subsequently entered on the Central Register of Charities on 7 February 1996.

In March 1997, by virtue of section 96 of the Charities Act 1993, all charitable funds previously held on trust by the then Royal Berkshire and Battle Hospitals NHS Trust (comprising 17 special purpose charities) were brought within the Charity’s umbrella registration.

The Charity’s funds are made up of restricted, unrestricted and capital endowment funds:

- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor; the Charity’s restricted funds were established using the Charity Commission’s model declaration of trust, these included the 17 special purpose charities held on trust at the date of registration.
- Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects, including those which have been designated for use in a particular area; and
- Permanent endowment funds are funds where the donor has expressed that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to spend the capital.

Subsequent donations and gifts received by the Charity are added to those fund balances within the existing special purpose charities as unrestricted funds, but designated for specified areas. The charitable funds are managed within these specialities and sub-divided into further individual funds.

Where funds have been received which have specific binding restrictions set by the donor, new restricted funds have been established.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund thereby respecting the wishes of our donors.

During the year we have taken a focussed approach to amalgamate unrestricted funds where possible within speciality areas and in line with Charity Commission guidelines to enable a more flexible approach to spend. This has resulted in a reduction of the number of funds held from 175 to 150 (14.3%).

The day-to-day administration of funds is dealt with by the Charity Team and the Finance Department of Royal Berkshire NHS Foundation Trust. Fund Advisors comprising clinicians, business managers, ward sisters, departmental managers and other members of the Trust, together with the Charity Team have delegated responsibility to manage expenditure of funds.

Each Fund Advisor is provided with the *Charitable Funds Guide* detailing the rules, regulations and procedures regarding the management, receipt and disbursement of charitable funds. The purpose of this guide is to inform

Fund Advisors of the overall framework under which donated funds are managed by the Trust, as Corporate Trustee, as well as the day-to-day procedures necessary to manage the funds for which they are responsible. Their responsibilities include providing detailed plans to the Charity Committee annually.

Regulations in the form of financial procedures are in place to provide assurance that funds are expended correctly. These are the procedures that have been agreed by the Charity Committee and form part of the Trust's Standing Financial Instructions (SFIs). The Chief Executive and Directors of the Trust, as part of the Annual Report and Financial Statements process, are required to certify that the Trust has an appropriate system of financial control and that this has been in existence throughout the financial year.

The Finance Department of the Trust undertakes all accounting and reporting for the Charity.

Risk Management

It is recognised by the Corporate Trustee that it has a responsibility to review the major risks to which the Charity is exposed and establish systems to mitigate such risks. The following risks have been identified as the most significant:

- future levels of income;
- insufficient level of reserves;
- mismanagement of the Charity's funds; and
- possible losses from a fall in value of investments.

The Corporate Trustee performed reviews of potential risk exposure during the financial year and considers that the controls in place are sufficient to mitigate major risks.

Risk management strategy

Key systems identified and implemented include:

- Risk management policies and procedures;
- At all Charity Committee meetings financial reports are presented along with reports from the Charity Director giving details of future events and campaigns including areas of concern in relation to resources available to the Charity;
- An effective mechanism exists whereby needs are identified and satisfied within resource constraints through a bidding process. All equipment purchased by the Charity is recorded in a register;
- Robust processes are in place for the approved spending of funds.
- The use of funds is regularly reviewed to ensure these policies are followed, and funds are spent in accordance with the objects of the Charity and in compliance with the established rules and regulations including set authorisation limits as per the *Charitable Funds Guide*, ensuring that no official order is placed until all appropriate approvals have been obtained;
- The use of funds is regularly reviewed to ensure that both spending and firm financial commitments remain in line with income and fund balances;
- Investments are regularly reviewed by management to mitigate any possible losses that could arise therefrom.

The Corporate Trustee seeks ongoing assurance that the above key systems are established and that the risk areas identified above are being effectively managed.

Reserves Policy

The Trustee's policy is that funds should be spent in a timely manner for public benefit, rather than retained for investment purposes.

On an ongoing basis the Charity seeks to maintain the equivalent of one year's running costs in unrestricted available reserves to cover all known operational commitments. During 2022-2023 this was £436k (2021-22 £366k).

Royal Berkshire NHS Foundation Trust Charity

In addition the Charity holds funds which are designed to accumulate for a specific project and funds are therefore held until the project completes.

In February 2023 the Charity received a letter, which required no response, from the Charity Commission with regards to the level of reserves held. The letter noted that whilst the charity had a reserves policy, the level of reserves currently held was significantly above the target level with no explanation of what steps were being taken to reduce the amount held.

At the following Charity Committee the letter was discussed and it was suggested that the reserves figure was revised to represent current running costs and that more robust information on plans for charity spend are included in the Annual Report & Accounts.

These are reviewed each year, but for 2023-2024 the following are considered as reserved at 31st March:

• U128/RH40	Maternity bereavement suite appeal	£65k
• U359	Paediatric reclining chairs appeal	£44k
• U353	Paediatric playroom refurbishment	£100k
• U226/RH08	Cardiology expansion	£450k
• U327	Pleural procedures room	£25k
• U450	ICU waiting area refurbishment	£35k
• Multiple funds	Ultrasound scanner for ENT	£68k

The policy is reviewed on an annual basis.

As at March 2023 the Charity held fund reserves totaling £4,761k (2021/22 £5,715) of which £3,551k (2021/22 £3,987) are freely (unrestricted) available reserves.

Public benefit statement

The Charity confirms that the Corporate Trustee has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties. Throughout this report, the Charity demonstrates how it acts for the public benefit.

Our fundraising practice

The Charity does not contract with any individual, group or company of professional fundraisers in pursuance of its fundraising activities and employs fundraising managers who oversee fundraising activity in line with regulations and guidelines as set by the Fundraising Regulator and the Chartered Institute of Fundraising. Royal Berkshire NHS Foundation Trust Charity is regulated by the Fundraising Regulator and actively seeks to comply with best practice standards. The Charity has not received any complaints in the reporting period with regards to its fundraising activities.

The Charity operates a fundraising policy whereby standards are laid out to protect vulnerable people and other members of the public. The policy has measures in place to protect those people from behaviours which are an unreasonable intrusion on their privacy, are unreasonably persistent or place undue pressure on a person to give money or other property.

Partnership working

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the Corporate Trustee ensures charitable funds are used to best effect with reference to the main activities, objectives, strategies and plans of the Trust.

Volunteers

On behalf of the Trustee body, the Charity would like to pay tribute to the volunteers who give their time in support of our work.

During 2022-2023 our volunteer base grew to 33 providing support in a variety of ways, including undertaking administrative tasks in the office, dispensing leaflets across the hospital sites and in the community, assisting at fundraising events, and managing the regular distribution and collection of charity collection tins placed in local shops.

We continue to actively recruit volunteers and greatly appreciate the support they provide.

The Charity does not account for the value of volunteer input within the financial statements.

Wider Networks

The Charity is one of over 400 NHS Charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we can discuss matters of common concern and exchange information and experiences, join together with others to lobby government departments, and to participate in conferences and seminars which offer support and education for our staff and members of the Charity Committee.

As a member of NHS Charities Together, we have also been very grateful to receive funds as part of their development grant scheme to further develop and strengthen the Charity team.

Our relationship with the wider community

The ability of the Charity to continue its vital support to the Trust is dependent on its capability to raise funds from the general public. It also continues to forge strong relationships with members of NHS staff whose co-operation is instrumental in helping the Charity to continue its support. In February 2023 we launched our Charity Champions initiative, with 35 members of staff signing up to the voluntary role to help raise awareness of and drive support for the Charity across all sites. Recruitment to these roles has continued to grow in subsequent months.

Annual Review 2022-2023: highlights from the activities undertaken in the year

Our key aim is to serve the NHS patients of Royal Berkshire NHS Foundation Trust for the public benefit. By funding equipment, refurbishment works and staff training we help the Trust to provide care to their patients which goes beyond that funded central NHS funding.

Fundraising

The start of 2022-2023 was an unsettled period for fundraising as things returned to business as usual. However, the Charity remained focussed on building new and expanding current income streams. This included:

- Developing our pipeline of corporate partnerships
- Developing our strategy for engaging with high net worth individuals
- Cultivating and nurturing our community relationships
- Launching a Christmas campaign to raise awareness of the charity and support a specific appeal
- Implementing a robust stewardship programme for all income streams

Focussing on these specific areas has enabled the charity to:

- Secure the prestigious Charity of the Year partnership with Reading Buses worth over £100k
- Plan a series of events to be held throughout 2023-2024 to engage with major donors
- Exceed our community fundraising target by c£45k
- Exceed our first Christmas appeal target by over £10k

Expenditure

Expenditure on charitable activities for 2022-2023 totalled £2,111k an increase of £478k on 2021-2022. This was across all of our programme areas, which include:

- Helping to buy the most up-to-date equipment
- Supporting rebuilding and refurbishment projects
- Providing better facilities for patients and visitors
- Improving staff well-being and training for the benefit of patient care

We deliver these through a range of programmes funded by our supporters and grant giving organisations. Highlights from a number of our projects undertaken in the year are detailed below to give you a deeper understanding of the positive difference we make together to the care and experiences of the local communities that we serve.

Buying the most up-to-date equipment

Donations are often used to provide new equipment that enhances the care that patients receive. For example during 2022-2023:

- £29k of charitable funds were used to purchase seven new latest technology adjustable mattresses for ICU, which promotes blood and lymph flow in deep tissues, improving patient care and minimising pressure injuries in critical care patients who are bed-confined.
- £30.5k was spent on gait therapy rehabilitation equipment for stroke patients who are unable to stand unaided, reducing the need for four physiotherapists per patient to one.
- Over £300k of donations were used to purchase a new surface-guided radiotherapy (SGRT) machine for the Berkshire Cancer Centre, which provides more accurate targeting of radiation treatment and has enabled the service to increase capacity, and reduce waiting times.
- Cardiology were also able to significantly improve their services by purchasing new equipment including 20 new portable 14-day wearable heart monitors at a cost of £25k, the latest wall-mounted cardiac monitors for £26k, and four new high-quality radiology screens for £46k to improve the interpretation of cardiac MRI and CT scans.

- The purchase of two bladder scanners for £15k for prostate cancer patients for use before and during radiotherapy treatment, avoiding the need for repeated CT scans which would deliver additional radiation doses.

Supporting rebuilding and refurbishment projects

Staff welfare remains a key focus for the Trust, particularly after recent events like the Covid-19 pandemic and other external factors that have created additional pressures such as the wider economic climate.

- Following two years of refurbishment work, a joint project with the charity and the Trust came to fruition in October 2022 with the opening of a new Staff Wellbeing Centre, a permanent wellbeing facility created for the benefit of all 6000 staff and volunteers. The Charity contributed £1.6M to this project.
- Work also began on clearing and developing the extensive adjoining garden to create a multi-purpose space benefiting staff, community groups and the local environment.
- £50k for a new internal changing facility for patients undergoing CT scans in the Berkshire Cancer Centre, ensuring patient dignity and providing them with a larger area to change and prepare themselves.

Providing better facilities and care for patients and visitors

Patient welfare is at the heart of all that we do and we are committed to improving facilities and the hospital environment for both patients and the staff who care for them. In 2022-2023 this included:

- Reaching our Paediatric Appeal target to raise £44k for 44 reclining chairs, and purchasing the 34 remaining chairs for our children's ward. These chairs have significantly enhanced the overnight sleeping facilities for parents and carers whilst their children are in hospital.
- Improvements for patients and their families to brighten the walls of our Paediatrics A&E Department and specialist Children's Centre with murals painted by a local artist to create a more child-friendly and less clinical environment.
- Furnishing our cancer ward with new bedside cabinets and overbed tables to provide better facilities for patients, and have helped support the Patient Experience Engagement Team with engagement events out in the community.
- £13k was allocated to facilitate the visit of a US ENT surgeon to supervise a pioneering transoral parathyroid surgical technique, the first of its kind in the UK.

Improve staff wellbeing and training for the benefit of patient care

Ensuring staff are well trained and supported benefits the quality of care they can provide. During 2022-2023 we supported:

- Numerous courses, conferences and further education such as Postgraduate Certificates in Healthcare Education and a PhD in Health Economics.
- Initiatives that bring wider benefits across multiple disciplines, for example a physician associate development programme that began in A&E and will be shared with other physician associates across the Trust.
- A research nurse as part of a Trust-wide pilot project to develop staff knowledge around research methodologies which will in time generate additional income into the organisation.

Funding was also granted for a variety of lower-value projects which provided significant impact on patient experience and care, and staff welfare. Examples include:

- IQ Butterfly equipment for £2.5k to enable staff to more easily take blood samples from cancer patients who may have veins that are difficult to access due to the effects of chemotherapy, and help prevent

unnecessary attempts that can cause pain and bruising.

- £3k towards a planned two-day major incident Trust response exercise
- £4k for a Rheumatology regional meeting to enable knowledge-sharing for rheumatology teams across multiple local Trusts
- £3k for a specialist treadmill to rehabilitate patients with lower limb injuries, allowing gait and running analysis, and preparing them for safe gym use.
- £2k was granted for a microdoppler device for Urology patients to allow procedures for chronic pain to be performed safely and more effectively.
- £9k was spent on gym rehabilitation equipment for use with Trauma and Orthopaedic patients who require strength and conditioning exercises to enhance recovery, and give them the knowledge and confidence to use commercial gym facilities to continue their recovery post-discharge.
- £7k for a motivational interviewing course for the Recovery After Critical Illness team within ICU to help patients approach and manage their conditions differently, and help give them the best possible outcomes following discharge.

Income

The following figures are taken from the financial statements, which can be found on pages 21 to 35.

£1,641k of income was received for 2022-2023, which was slightly higher than in 2021-2022 (£1,557k).

During the year, £1,199k (2021/22 £737k) was raised through donations and fundraising, thanks to the amazing support the Charity continues to receive from its local communities and through the fundraising events the Charity hosted. Included in last year's donations of £758k was £21k gift aid donation, which now have a separate income account code during the year. This show of gratitude is a tribute to all staff across the Trust for their commitment and dedication to providing the best possible care for their patients.

Legacy income was £355k (2021-2022 £793k) which was lower to last year's by £438k. Over the past six years, legacy income has ranged from £116k to £891k which demonstrates the unpredictability of this income stream.

A large number of gifts-in-kind were also received through the charity for staff from our corporate partners and grateful members of the public who were keen to show their support to the local NHS in other ways. The value of these gifts is not included in our income reporting.

Plans for the future

The Corporate Trustee has agreed a strategy for the Charity which is designed to ensure the Charity is able to continue to contribute towards achieving the Trust's Strategic Vision. The Corporate Trustee is aware and thankful to the patients and staff who contribute so generously to the Charity but is keen to build the level of income currently received.

Over the coming year the Charity will be working to diversify its income streams to help future-proof income; we will be researching the introduction of a lottery and/or raffle, developing an investment strategy, and exploring opportunities to increase income from grant giving organisations.

We will also be continuing with our systematic programme of work to amalgamate and therefore reduce the number of funds held by a further 25%, bringing the total number of funds from 150 to 112, including restricted funds where possible. Amalgamating funds will allow them to be used more flexibly to provide even greater benefit to patients and staff.

Following the completion of the Staff Health and Wellbeing Centre Appeal this year, the project to transform the large 2,400sqm garden is underway, and The Oasis Wellbeing Garden Appeal to raise £300k to support the transformation has been launched.

When finished the garden will offer access to nature, therapeutic outdoor activities, locally-grown food, and space to encourage physical activity and healthy lifestyles. It also aims to foster community cohesion and reduce social isolation through promoting green wellbeing, with schools and community groups having access to the garden as a wellbeing hub and educational resource.

Research is predicting that 2023-2024 is likely to be a challenging year due to the financial pressure caused by the cost of living crisis, with a fall in donor giving as donors become more selective over what causes they support.

Engagement and stewardship will be key to maintaining and building relationships, and our fully engaged and enthusiastic Charity team is committed to helping reach our full potential despite the predicted challenges.

Financial Review

During this financial year the Charity has continued to support the Trust in a wide variety of charitable activities benefiting patients, staff and the general public. The Corporate Trustee ambition for the Charity to continue to fully contribute to the activities of the sole beneficiary whilst acting independently continues in accordance with Charity Law and Charity Commission guidelines.

Statement of Financial Activities

Income

This year donation income of £1,093k (2021/22 £758k) which includes gift aid income of £41k (2021/22 £21k) has increased by £335k compared to 2021/22. Legacy income this year £355k (2021/22 £793k) has decreased by £438k as compared to prior year.

This year a new income code for the Gift Aid was created, thereby having gift aid as a separate line item in the statement of financial activities. The total gift aid in the year of £41k (2021/22 £21k) was received and £147k (2021/22 nil) from fundraising activities was received.

Income from other trading activities amounted to £8k. The activity increased by £6k compared to 2021/22 (2021/22 £2k).

In the financial year 2022/23, the Charity received a total income of £1,641k (2021/22 £1,557k) and £38k (2021/22 £2k) of investment income, being £84k increase on the previous year.

Expenditure

The total expenditure on charitable activities for the Charity was as follows:

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022/23 Total £000	2021/22 Total £000
Purchase of Medical equipment	504	44	-	548	261
Staff welfare and Education	157	8	-	165	238
Additional equipment, furniture and fittings	208	9	-	217	717
Research related expenditure & IT equipment	56	16	-	72	138
Building and refurbishment	769	322	-	1,091	184
Patient welfare and amenities	14	4	-	18	95
Trading activity	-	-	-	-	-
Total	1,708	403	-	2,111	1,633

Balance Sheet

The net assets of the Charity as at 31 March 2023 were £4,761k (2021/22: £5,715k). Overall, net assets have decreased by £954k.

Investment Policy and Objectives

The Investment policy of the Charity states that the Charity Committee is responsible for:

- Balancing investment risk with a bias towards avoiding losses;
- Protecting Capital against Inflation; and
- Covering Short Term Cash Requirements.

Investment Report for the year ended 31 March 2023

The Charity's Treasury Policy is to maintain a risk-averse approach to funding, whilst taking social, environmental and ethical issues into consideration, recognising the requirements to have funds in place to cover committed spending plans whilst maintaining an operating reserve of £300k.

The charity currently has a holding of 955 units managed on behalf of the Charity by CCLA Investment Management Ltd in relation to an Endowment Fund that states that the investment must be retained as equity. It is in a unitised fund which is a pooled investment vehicle.

Fund	Holding	Value 31/03/22 £000	Value 31/03/21 £000
CCLA COIF Fund	955 income units	18	18
Total		18	18

Plans for the future

The Corporate Trustee has agreed a strategy for the Charity which is designed to ensure that the Charity is able to contribute towards achieving the Trust's Strategic Vision. The Corporate Trustee is aware and thankful to the patients and staff who contribute so generously to The Charity but are keen to build upon the level of contributions currently received. The strategy and supporting income generation and action plan sets out the way forward for the Charity for the period April 2021 to March 2025.

The Corporate Trustee is acutely aware that all monies of the Charity are donated. These monies have been donated by members of the public both patients and staff. The Corporate Trustee is grateful to the patients and staff of the hospital and the local community for their very generous donations and ensures that all funds of the Charity are put to good use in accordance with donors' wishes.

The Royal Berkshire NHS Foundation Trust Charity through the community is seeking to increase support for patient care, improve staff well-being and help the Trust achieve its vision of 'Building Berkshire Together: Delivering Outstanding Care for Our Communities'. The delivery and enhancement of patient care is one of the key objectives of the Charity. The Charity in partnership with the Trust intends to ensure that it provides the best facilities for patients, their relatives and our staff with the aim of enhancing care above and beyond the NHS Standard.

The combined charity funds will continue to be used for the benefit of patients and improving patient care across all the Royal Berkshire NHS Foundation Trust's teams across Reading and other sites, including the Windsor Dialysis Unit, Townlands Memorial Hospital, West Berkshire Community Hospital, Prince Charles Eye Unit, Bracknell Healthspace and Dingley Child Development Centre.

Programmes for the future

The world of medicine is constantly changing and bringing new technologies and new procedures. Our aspirations are high for our patients.

The Charity Committee will reassess the opportunities open to the Charity, independently and appropriately as charitable monies, in line with the objectives and strategy of the sole beneficiary. The Corporate Trustee believes that the Charity plays a valuable role within the Trust and current efforts to ensure awareness and promotion of its activities should result in a substantial increase in levels of income and grant expenditure in future years.

Going Concern

The Corporate Trustee has a reasonable expectation that the Royal Berkshire Charity has adequate resources and on-going fund raising activities to continue in operational existence for the foreseeable future, and in particular for a period at least twelve months from the date of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements.

Appeal

The Corporate Trustee would like to take this opportunity to appeal for your continued support. Buying specialist equipment can be expensive and as a result of your donations, the Corporate Trustee can endeavour to improve diagnosis, treatment and care of our patients at the hospital. Ways on how to make donations can be found on page 36.

Corporate donations are very welcome. Through employee and corporate donation schemes, substantial differences can be made to the work at the Trust. Donations help buy necessary equipment and necessary redevelopment work can be carried out. As well as making a big difference to us, working to support your local hospital can bring real benefits to your business. More information on our corporate partnerships can be found on our website [here](#).

A thank you to all of our donors and contributors

Donations are important for the Charity and its beneficiaries: being patients, their families and staff. It is not just big gifts that matter - every donation counts.

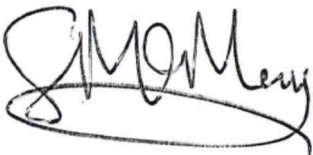
On behalf of the Corporate Trustee, the patients, families and staff of the Trust, we would like to thank everyone who has made a donation to the Charity and ask that you please continue to support us in the future.

By order of the Corporate Trustee



Nicky Lloyd
Chief Finance Officer
Royal Berkshire NHS Foundation Trust

29 November 2023



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

29 November 2023

Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of Royal Berkshire NHS Foundation Trust Charity (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the trust deed.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cash flows;
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report¹, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

¹The term used to describe the annual report should be the same as that used by the trustees.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act and Charities (Accounts and Reports) Regulations 2008.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

Royal Berkshire NHS Foundation Trust Charity

We discussed among the audit engagement team including relevant internal specialists such as valuations specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our specific procedures performed to address it are described below:

- potential for fraud regarding whether legacy income has been recognised in the correct year: we understood the key controls and inspected evidence on a sample basis to confirm that income was recognised in the correct year.
- potential for fraud regarding whether legacy income and donation income is correctly classified in terms of restricted or unrestricted income: we understood key controls and agreed correspondence from donors and approved fund requisitions to confirm that this was recognised correctly in terms of restricted or unrestricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing correspondence with Charity Commission.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Deloitte LLP
Statutory Auditor
St Albans, United Kingdom
29 November 2023

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Income and endowments from:						
Donations		1,050	2	-	1,052	737
Gift Aid		41	-	-	41	21
Legacies		355	-	-	355	793
Fundraising		145	2	-	147	-
Other trading activities		8	-	-	8	2
Other Income		-	-	-	-	2
Income from investments	4	35	3	-	38	2
Total incoming resources		1,634	7	-	1,641	1,557
Expenditure on:						
Raising funds	5	(352)	(77)	-	(429)	(358)
Governance costs – Audit fee	6a	(10)	-	-	(10)	(8)
Charitable activities:						
Purchase of medical equipment		(504)	(44)	-	(548)	(261)
Staff education and welfare		(157)	(8)	-	(165)	(238)
Purchase of additional equipment, furniture and fittings		(208)	(9)	-	(217)	(717)
Research related expenditure including purchase of medical and IT equipment		(56)	(16)	-	(72)	(138)
Building and refurbishment		(769)	(322)	-	(1,091)	(184)
Patient welfare and amenities		(14)	(4)	-	(18)	(95)
Total expenditure		(2,070)	(480)	-	(2,550)	(1,999)
Net gains on investment assets	8	-	-	-	-	1
Net expenditure		(436)	(473)	-	(909)	(441)
Net losses on revaluation	7	-	(45)	-	(45)	(25)
Net movement in funds		(436)	(518)	-	(954)	(466)
Reconciliation of Funds						
Total funds brought forward 1st Apr 2022	14	3,987	1,690	38	5,715	6,181
Net movement in funds		(436)	(518)	-	(954)	(466)
Total funds balances carried forward		3,551	1,172	38	4,761	5,715

Comparative information relating to 2021/22 for the separate classes of funds is provided in note 18.

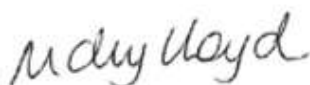
Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 31-Mar-23 £'000	Prior year funds 31-Mar-22 £'000
Fixed Assets						
Investment property	7	-	355	-	355	400
Investments	8	18	-	-	18	18
Total fixed assets		18	355	-	373	418
Current Assets						
Debtors	9	374	-	-	374	350
Cash at bank and in hand	10	3,913	817	38	4,768	6,175
Total current assets		4,287	817	38	5,142	6,525
Current Liabilities:						
Creditors: Amounts falling due within one year	11	(754)	-	-	(754)	(1,228)
Net current assets		3,533	817	38	4,388	5,297
Total assets less current liabilities		3,551	1,172	38	4,761	5,715
Total net assets		3,551	1,172	38	4,761	5,715
The Funds of the Charity						
Restricted Income Fund	13a	-	1,172	-	1,172	1,690
Unrestricted Income Fund	13b	3,551	-	-	3,551	3,987
Endowment Funds	13c	-	-	38	38	38
Total charity funds		3,551	1,172	38	4,761	5,715

Comparative information relating to 2021/22 for the separate classes of funds is provided in note 19 shown on page 38.

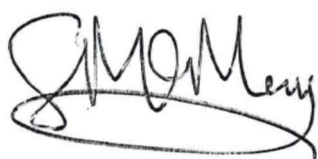
The notes on pages 27 to 38 form part of these financial statements.

Approved by the trustees and signed on their behalf by:



Nicky Lloyd
Chief Finance Officer
Royal Berkshire NHS Foundation Trust

29 November 2023



Steve McManus
Chief Executive Officer
Royal Berkshire NHS Foundation Trust

29 November 2023

Statement of Cash Flows as at 31 March 2023

	Note	Total 2022/23 £000	Total 2021/22 £000
Cash flows from operating activities:			
Net cash (used in) / provided by operating activities	17	<u>(1,445)</u>	<u>67</u>
Cash flows from investing activities:			
Interest received		-	1
Income from investments		<u>38</u>	<u>2</u>
Net cash provided by investing activities		<u>38</u>	<u>3</u>
Change in cash and cash equivalents in the reporting period		(1,407)	70
Cash and cash equivalents at the beginning of the reporting period		6,175	6,105
Cash and cash equivalents at the end of the reporting period		<u>4,768</u>	<u>6,175</u>

Notes to the Financial Statements

The following accounting policies have been consistently applied in dealing with items which considered material in relation to the Charities Financial Statements.

1. Accounting policies and definitions

a) Basis of preparation

The Financial Statements have been prepared under the historic cost convention, with the exception of investments, which are included at market value. The Financial Statements have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulation 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The financial statements have been prepared on the historical cost basis, except for the revaluation of investment properties that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The accounts have been prepared on the going concern basis, which assumes the Charity will continue for the foreseeable future. The Corporate Trustee believe that there are no material uncertainties that can call in to doubt the Charities ability to continue in operation.

Royal Berkshire NHS Foundation Trust Charity is a subsidiary of Royal Berkshire NHS Foundation Trust, the intermediate parent. The consolidated Financial Statements of Royal Berkshire NHS Foundation Trust, within which the Charity is included, can be obtained from London Road, Reading, RG1 5AN or online at www.royalberkshire.nhs.uk.

The consolidated Financial Statements of the intermediate parent Royal Berkshire NHS Foundation Trust are also consolidated into the ultimate parent the Department of Health and Social Care (DHSC).

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The restriction may apply to the use of income or capital or both. Where the restriction requires the gift to be invested to produce income but the Corporate Trustee has the power to spend the capital, it is classed as expendable endowment.

Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to expend the capital.

The Charity has two permanent endowment funds

- CIP (Capital in perpetuity) MG Harding – Staff
- CIP (Capital in perpetuity) MG Harding – Patients

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects. Income generated from assets held in the unrestricted funds is unrestricted income. Unrestricted funds include designated funds (earmarked), where the donor has made known their non-binding wishes or where the Corporate Trustee, at its discretion, has created a fund for a specific purpose, often reflecting the wishes of the donors and which are at the Corporate Trustee discretion.

The major funds held in each of these categories are disclosed in note 13 on page 34.

c) Incoming resources

All incoming resources; donated goods, facilities and services must be recognised as income by the charity when the following criteria are met:

- Entitlement – when control over the expected benefits that flow from the donation has passed to the charity.

- Probable – it is more likely than not that the economic benefits associated with the donated item will flow to the charity.
- Measurement – the fair value or value to the charity of the donated item can be measured reliably.

Donated goods must be measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s).

Where there is no direct evidence of fair value for an equivalent item, a value may be derived from:

- the cost of the item to the donor; or
- in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable or more likely than not to be received; this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made once all conditions attached to the legacy have been fulfilled. Note 9 on page 30 shows more details of this.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities due to uncertainty over the amount and timing of expected receipt are not included in the year-end Financial Statements but are disclosed in a separate note to the Financial Statements with an estimate of the amount receivable. Refer to note 9 on page 30.

e) Resources expended

Expenditure is recognised when a liability is incurred. Expenditure is recognised only when the payment is made or when the goods or services have been supplied and a liability has been established.

Grants are made only to the sole beneficiary of the Charity, 'The Royal Berkshire NHS Foundation Trust' and in furtherance of the charitable objects of the Charity. A liability for such grants is recognised only when there is a legal or constructive obligation committing the Charity to the expenditure.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g) Income tax

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

h) Allocation of support costs

Support costs have been allocated between charitable activities for the year in proportion to total spend and are included in the statement of financial activities and shown separately in note 5 on page 28.

i) Costs of generating funds

The costs of generating funds include the salaries of Charity fundraising staff, associated operating cost and investment fund management fees.

j) Charitable activities

All charitable activities are solely for the benefit of the beneficiary NHS Trust 'The Royal Berkshire NHS Foundation Trust' and the Corporate Trustee operates a scheme of delegation, through which all activity is managed. 'Fund Advisors' are responsible for the funds and its expenditure in accordance with the rules and regulations set out by the Corporate Trustee in charity and NHS Trust financial procedures and financial instructions. The Charity does not make grants to individuals. The total cost is disclosed in the activity analysis

on the face of the Statement of Financial Activities. The grants received by the beneficiaries of each category of charitable activity are disclosed on page 14.

k) Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the Charity and its compliance with regulation. These costs relate to statutory audit. Refer to note 6 on page 29.

l) Investment properties

Investment properties for which fair value can be measured reliably on an ongoing basis are measured at fair value annually with any change recognised in the Statement of Financial Activities.

The fair values are based on valuations estimated by third party professional values; however, where properties are acquired close to the balance sheet date, valuations are not obtained because the acquired properties are recorded at open market value upon initial recognition, which management considers to be a reasonable estimate of open market value at the balance sheet date. Property transactions are recognised on the date of completion.

Investment properties are derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

Melrose House is an investment property which was revalued in March 2023. The fair value for the year ending 31 March 2023 is £355k.

The property Melrose House is rented currently exclusively to Royal Berkshire NHS Foundation Trust to support the delivery of diabetes healthcare services. In continuation of the existing agreement between Royal Berkshire NHS Foundation Trust and RDHC, the charity has charged a reduced rent of £1.20 (£1 plus VAT) for the year. The property has been classified as an investment property as is held in the longer term for returns from rentals or capital appreciation.

m) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The Charity investment advisors supply the valuation for the investment. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

n) Current Debtors

Debtors include amounts owed to the charity for the provision of goods and services and amounts the charity has paid in advance in the form of prepayments, for the goods and services it will receive. Also included are amounts not invoiced but accrued. Debtors are measured on the basis of their recoverable amount.

o) Current asset investments

Short term investments are classified as current asset investments. Short term investments represent cash funds held in two separate investment deposit accounts (Government Banking Service and Scottish Widows 90 day) and are held at fair value. Scottish Widows 90 day funds are accessible in 90 days on demand and Government Banking Service as and when needed thus considered short term investments only.

The Scottish Widows 90 day funds and amounts held in with the Government Banking Service were previously classified as short term investments as these were originally held pending reinvestment in other investment classes. However, it has subsequently been decided that these funds will not be reinvested in other investment classes, and that therefore they form part of the cash base of the charity. As the funds are accessible within 90 days, they have been reclassified in the current year into cash and cash equivalents. For more information, see Note 10.

p) Current Liabilities

All the Charity costs incurred within the Royal Berkshire NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, Royal Berkshire NHS Foundation Trust.

q) Financial Instruments

The charity accounts for basic financial instruments namely financial assets and financial liabilities. A financial asset represents financial resources available to the charity and examples include financial investments in shares or bonds, debtors and cash. A financial liability is a financial claim on the charity's resources and examples include loans, creditors and legal or constructive obligations, including provisions for grants payable.

r) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and book cost. Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or market value at purchase date if later).

s) Staff costs

The Charity does not directly employ any staff. However, the Royal Berkshire NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

t) Pension costs

The Charity does not directly employ any staff and consequently has no pension costs. Staffs employed on the scheme are part of Royal Berkshire NHS Foundation Trust as a result there is no separate pension scheme for the charitable funds.

u) Post Balance Sheet Events (PBSE)

There were no adjusting or non-adjusting events subsequent to the balance sheet date.

v) Critical accounting judgements and sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in note 1 above, the Corporate Trustees are required to make judgements, estimates and assumptions that have a significant impact on the amounts recognised and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and any other factors that are considered to be relevant. Actual results may differ from these estimates.

Valuation of investment properties

During March 2023 an investment property valuation was undertaken for the building owned by the Charity. As part of this exercise, it was necessary for Gerald Eve LLP, an independent firm of professional Valuers, to assess the current market environment in relation to the value of the buildings and associated land, and come up with an estimate value of these land/building assets based on his assessment.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

2. Related party transactions

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity. During the year none of the members of the Charity Committee or member of the key management staff or parties related to them has undertaken any material transaction with the Charity.

The Charity provided funding to the Trust for approved expenditure only.

The funding amounted to £2,111k (2021/22 £1,633k) and is included in the total grant making costs as detailed on page 17. The creditor balance outstanding to the Royal Berkshire NHS Foundation Trust as at 31 March 2023 was £754k (2021/22 £1,228k).

Royal Berkshire NHS Foundation Trust Charity

The Charity has made payments to the Royal Berkshire NHS Foundation Trust where the members of the Charity Committee (whose names are listed below) were also members of the Board of Directors of the Trust, except for the Public Governor, the Patient Representative, Staff Representative, Director of Finance, Director of Communications and Engagement, Director of System Partnerships and Charity Director.

Dr Bal Bahia	Non-Executive Director - Chair
Graham Sims	Trust Chair
^ Steve McManus	Chief Executive (April 2022 – October 2022)
^^Dr. Janet Lippett	Acting Chief Executive (Oct 2022 – 31 Mar 2023)
Michael Clements	Director of Finance
Mr. Don Fairley	Chief People Officer
Caroline Lynch	Trust Secretary
Jo Warrior	Charity Director
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff Representative
Sunila Lobo	Public Governor

Notes:

^ Steve McManus was seconded as Chief Executive for the Buckinghamshire, Oxfordshire and Berkshire Integrated Care Board (BOB ICB) from October 2022 – June 2023.

^^ Dr Janet Lippett was seconded as Acting Chief Executive from October 2022 – June 2023.

3. Corporate Trustee remuneration

None of the members of the Trust Board or senior Trust staff or parties related to them were beneficiaries of the Charity during 2022/23 or 2021/22.

The Corporate Trustee has not received honoraria, emoluments or expenses in the year in respect of the Charity. The Corporate Trustee has purchased Trustee indemnity insurance.

4. Investment Income

	Held in UK £000	Held outside UK £000	2022/23 Total £000	2021/22 Total £000
Income from investment	38	-	38	2
Total	38	-	38	2

5. Support services – staff charges

	2022/23 £000	2021/22 £000
Finance support pay cost	40	40
Charity pay cost	328	247
Charity non-pay cost	61	71
Total staff support related charges	429	358

Total staff salaries was £368k (2021/22: £287k) and £61k for non-pay (2021/22: £71k). The pay cost charge includes staff time equating to 6.5 whole time equivalents (2021/22: 6.5 WTE).

6a) Governance costs

	Total 2022/23 Funds £000	Total 2021/22 Funds £000
Audit Fee - auditing of financial statements	<u>10</u>	<u>8</u>
Total	<u>10</u>	<u>8</u>

6b) Apportionment of finance administration costs for the year

The total support costs incurred during the year 2022/23 was £40k (2021/22 £40k). These costs were apportioned, based on the total in year expenditure by charitable activity, across the Charitable Activities as follows and are distributed across unrestricted and restricted funds.

Charitable Activities	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Purchase of Medical Equipment	4	2	6	3
Staff Education & welfare	2	-	2	6
Additional equipment, furniture & fittings	3	1	4	28
Building & Refurbishment	23	5	28	3
Total	<u>32</u>	<u>8</u>	<u>40</u>	<u>40</u>

7. Investment properties

FY 2022/23	Investment Property Melrose House Land £000	Investment Property Melrose House Buildings £000	Investment Property Total £000
Fair value	220	180	400
Fair value at 1 April 2022	<u>220</u>	<u>180</u>	<u>400</u>
(Loss) on revaluation	(20)	(25)	(45)
Fair value at 31 March 2023	<u>200</u>	<u>155</u>	<u>355</u>

FY 2021/22	Investment Property Melrose House Land £000	Investment Property Melrose House Buildings £000	Investment Property Total £000
Fair value	220	205	425
Fair value at 1 April 2021	<u>220</u>	<u>205</u>	<u>425</u>
(Loss) on revaluation	-	(25)	(25)
At 31 March 2022	<u>220</u>	<u>180</u>	<u>400</u>

The fair value of the Charity's investment property at 31 March 2023 has been arrived at on the basis of a valuation carried out at that date by Gerald Eve LLP, independent RICS Registered valuers not connected with the Charity.

8. Analysis of fixed asset investments

	2022/23	2021/22
Fixed Asset Investments:	£000	£000
Market value at 1 April	18	17
Net unrealised loss on investment (COIF)	-	1
Market value at 31 March	18	18

Historical cost at 31 March 2023 was £18k (31 March 2022 £18k)

Market value at 31 March	Held in UK £000	Held outside UK £000	2022/23 Total £000	2021/22 Total £000
Pooled investment vehicle	18	-	18	18
	<u>18</u>	<u>-</u>	<u>18</u>	<u>18</u>

9. Debtors falling due within one year

	Balance 31 March 2023	Balance 31 March 2022
	£000	£000
Accrued income	374	350
	<u>374</u>	<u>350</u>

Accrued income in the year consists of 10 legacies amounting to £370k (2021/22 £348k) notified and due, but not yet received and also consist of £4k Gift Aid (2021/22 £2k).

10. Cash and cash equivalents

	Balance 31 March 2023	Balance 31 March 2022
	£000	£000
Cash at bank and in hand		
Amounts on deposit with Government Banking Service	3,083	1,452
Scottish Widows 90 day notice account	-	1,598
Commercial banks	1,685	3,125
	<u>4,768</u>	<u>6,175</u>
Cash and cash equivalents	<u>4,768</u>	<u>6,175</u>

Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Highly liquid investments normally have a maturity of three months or less from the date of acquisition.

11. Creditors: amounts falling due within one year

	Balance 31 March 2023	Balance 31 March 2022
	£000	£000
Accruals	687	389
Other creditors	67	839
	<u>754</u>	<u>1,228</u>

The accruals amounting to £687k (2021/22 £389k) are in respect of Goods Received Not Invoiced (GRNI) accruals of £577k, support services of £100k and statutory audit fees of £10k (2021/22 £8k). These amounts are owed to group undertakings, Royal Berkshire Hospital NHS Foundation Trust.

In the prior year, creditors relating to accruals and other creditors were all owed to group undertakings, Royal Berkshire Hospital NHS Foundation Trust.

These amounts are unsecured, interest free and have no fixed date of repayment.

12. Financial Instruments

	Balance 31 March 2023	Balance 31 March 2022
Financial Assets	£000	£000
Fixed asset investments	18	18
Trade and other debtors	374	350
Cash and cash equivalents	4,768	6,175
	<u>5,160</u>	<u>6,543</u>

	Balance 31 March 2023	Balance 31 March 2022
Financial Liabilities	£000	£000
Trade and other creditors	754	1,228
	<u>754</u>	<u>1,228</u>

All the Charity's financial assets and liabilities, with the exception of cash held in UK banks, carry a nil or fixed rate of interest. The Trust is not, therefore, exposed to significant interest rate risks. No financial instruments are measured at fair value through the profit and loss.

The vast majority of charity monies are donated: these monies have been donated by members of the public, patients and staff. There is, therefore an inherent element of liquidity risk if donations fall significantly below current levels.

The majority of the financial contracts entered into by the Charity are with the Royal Berkshire NHS Foundation Trust, the intermediate parent of the Charity, which significantly reduces the risk of non-payment.

The Trust knows of no other specific risks relating to individual instruments.

13. Analysis of funds

This analysis is for each of the 17 special purpose charities;

- Royal Berkshire General Fund
- Umbrella Fund (Note 13b only)

Royal Berkshire NHS Foundation Trust Charity

13(a) Details of restricted funds

	Balance 01 April 2022	Incoming Resources	Investment Income	Resources Expended	Unrealised gain/ (losses) on investment property	Balance 31 March 2023
	£000	£000	£000	£000	£000	£000
Sue Godfrey Memorial	12	-	-	-	-	12
MG Harding	33	-	-	-	-	33
RDHC-R. O. A. P. Fund	106	-	-	(19)	-	87
RDHC-Cardiac Fund	448	-	2	(52)	-	398
RDHC-Eye Fund	89	-	-	(8)	-	81
RDHC-Kidney Fund	44	-	-	(4)	-	40
RDHC-Leukaemia Fund	38	-	-	(3)	-	35
RDHC-Research and Development Innovation Fund	16	-	-	(16)	-	-
RDHC-S. A. F. E. Appeal	13	-	-	(1)	-	12
RDHC-Stillbirth Fund	16	2	-	(2)	-	16
RDHC-Newbury Breast Care Fund	14	-	-	(13)	-	1
RDHC-Paediatric Audiology Fund	13	-	-	(6)	-	7
RDHC-Diabetes Centre Appeal	17	-	-	(2)	-	15
RDHC-Buggy Fund	5	-	-	(2)	-	3
RDHC-Children's Fund	16	1	-	(3)	-	14
RDHC-Reading Robot Appeal	11	-	-	(1)	-	10
RDHC-RBH Medical Retina Fund	15	-	-	(2)	-	13
RDHC-Stork's Fund	12	1	-	(7)	-	6
RDHC- Melrose House	399	-	-	-	(45)	354
RDHC-Others	65	-	1	(31)	-	35
CH COIF Grant	308	-	-	(308)	-	-
Total	1,690	4	3	(480)	(45)	1,172

13(b) Details of unrestricted funds

	Balance 01 April 2022	Incoming Resources	Resources Expended	Investment Income	Balance 31 March 2023
	£000	£000	£000	£000	£000
Royal Berks General fund	1,171	581	(413)	27	1,366
Audiology	28	2	(4)	-	26
Surgical	130	25	(28)	-	127
Diabetic	40	-	(3)	-	37
Renal	275	20	(58)	1	238
Gastroenterology	20	-	(12)	-	8
Cardiology	376	196	(85)	2	489
Chest	28	8	(7)	-	29
Cancer care	761	75	(450)	2	388
General Medical	153	47	(37)	1	164
Child Medicine	177	78	(108)	1	148
Maternity & Gynaecology	35	59	(13)	-	81
Pathology	16	1	(2)	-	15
Intensive Care	127	19	(79)	-	67
Prince Charles Eye casualty fund	7	-	(1)	-	6
Prince Charles Consultants	22	1	(2)	-	21
Umbrella	213	53	(47)	1	220
COVID-19	283	378	(661)	-	-
Knowledge & Development	125	-	(60)	-	65
Unallocated donation / legacy income	-	56	-	-	56
Total	3,987	1,599	(2,070)	35	3,551

13(c) Details of endowment funds

This consists of two funds both in the names of MG Harding for the total value of £38k (2021/22; £38k). There has been no movement on the Endowment Fund balances as these funds are held as an investment and the interest income are distributed to all the funds.

14. Changes in resources available for Charity

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Funds as at 1st April 2022	3,987	1,690	38	5,715
Net movement in funds for the year	(436)	(518)	-	(954)
Funds as at 31 March 2023	<u>3,551</u>	<u>1,172</u>	<u>38</u>	<u>4,761</u>

15. Commitments, liabilities and provisions

The Charity had no commitments at 31 March 2023 (31 March 2022 - nil).

16. Contingencies

The Charity has no contingencies (2021/22 nil).

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Total 2022/23 £000	Total 2021/22 £000
Net expenditure for the reporting period from operating activities	(954)	(466)
Adjustments for:		
Interest from investments	(38)	(4)
(Increase) in debtors	(24)	(176)
(Decrease)/Increase in creditors	(474)	688
Unrealised/realised losses on investments	45	25
Net cash (used in)/generated by operating activities	<u>(1,445)</u>	<u>67</u>

18. Prior Year Statement of Financial Activities

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2021/22 £000
Income and endowments from:				
Donations	745	13	-	758
Legacies	781	12	0	793
Other trading activities	2	-	-	2
Other Income	2	-	-	2
Income from charitable activities	<u>1,530</u>	<u>25</u>	<u>-</u>	<u>1,555</u>
Income from investments	1	1	-	2
Total incoming resources	<u>1,531</u>	<u>26</u>	<u>1,557</u>	<u>1,557</u>
Expenditure on:				
Raising funds	(262)	(96)	-	(358)
Governance costs – Audit fee	(8)	-	-	(8)
Total expenditure on raising funds	<u>(270)</u>	<u>(96)</u>	<u>-</u>	<u>(366)</u>
Expenditure on Charitable activities incl support costs:				
Purchase of medical equipment	(161)	(100)	-	(261)
Staff education and welfare	(236)	(2)	-	(238)
Purchase of additional equipment, furniture and fittings	(700)	(17)	-	(717)
Research related expenditure including purchase of medical and IT equipment	(29)	(109)	-	(138)
Building and refurbishment	(165)	(19)	-	(184)
Patient welfare and amenities	(95)	-	-	(95)
Total expenditure on charitable activities	<u>(1,386)</u>	<u>(247)</u>	<u>-</u>	<u>(1,633)</u>
Gains on investment assets	-	1	-	1
Total expenditure	<u>(1,656)</u>	<u>(342)</u>	<u>-</u>	<u>-</u>
Net expenditure for the year	<u>(125)</u>	<u>(316)</u>	<u>-</u>	<u>(441)</u>
Unrealised gain on investment property	-	(25)	-	(25)
Net movement in funds	<u>(125)</u>	<u>(341)</u>	<u>-</u>	<u>(466)</u>
Reconciliation of Funds				
Total funds brought forward 1st Apr 2020	4,112	2,031	38	6,181
Net movement in funds	(125)	(341)	-	(466)
Total funds balances carried forward	<u>3,987</u>	<u>1,690</u>	<u>38</u>	<u>5,715</u>

19. Prior Year Balance Sheet

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 Mar 2022 £'000
Fixed Assets				
Investment property	-	400	-	400
Investments	18	-	-	18
Total Fixed Assets	<u>18</u>	<u>400</u>	<u>-</u>	<u>418</u>
Current Assets				
Debtors	350	-	-	350
Cash at bank and in hand	4,847	1,290	38	6,175
Total Current Assets	<u>5,197</u>	<u>1,290</u>	<u>38</u>	<u>6,525</u>
Current Liabilities:				
Creditors falling due within one year	(1,228)	-	-	(1,228)
Net Current Assets	<u>3,969</u>	<u>1,290</u>	<u>38</u>	<u>5,297</u>
Total Assets less Current Liabilities	<u>3,987</u>	<u>1,690</u>	<u>38</u>	<u>5,715</u>
Total Net Assets	<u>3,987</u>	<u>1,690</u>	<u>38</u>	<u>5,715</u>
The Funds of the Charity				
Restricted Income Fund	-	1,690	-	1,690
Unrestricted Income Fund	3,987	-	-	3,987
Endowment Funds	-	-	38	38
Total Charity Funds	<u>3,987</u>	<u>1,690</u>	<u>38</u>	<u>5,715</u>

Donations including Gift Aid Declaration

Royal Berkshire NHS Foundation Trust Charity (1052720)

The Charity supports the Royal Berkshire NHS Foundation Trust, which is one of the largest district general hospitals in the country. Voluntary donations from the public are very much welcomed in order to complement the services the Trust provides to patients.

Any donation is appreciated to assist in providing support to the Trust's patients and staff. We would like to remind all donors of the Gift Aid arrangement with HMRC whereby the Government donates to the Charity as well.

A 'Gift Aided' donation will be increased by 25% (Basic rate taxpayers) meaning more money goes to helping the Hospital. Please complete the "Gift Aid Declaration" form on page 37 if wishing to utilise the Gift Aid donation facility.

Donating is easy and can be done a number of ways:

- **Online via our website:** visit www.royalberkscharity.co.uk and click 'Donate Now'
- **Via bank transfer:** please call the charity team on 0118 322 8860 for our bank details
- **By debit or credit card:** please call the charity team on 0118 322 8860 to make a card donation
- **Cheque:** please make your cheque payable to 'Royal Berks Charity' and post it to the following address:

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN



Gift Aid Declaration

Are you a UK taxpayer? If so, you can use Gift Aid to make your donations go further by completing this declaration. Doing so will mean that we can claim up to 25p extra for every £1 you give, at no additional cost to you! There is absolutely no obligation to make further donations but should you decide to do so we will be able to claim Gift Aid on these donations as well.

Declaration

Please treat all donations I make or have made to The Royal Berks Charity for the past 4 years as Gift Aid donations until further notice. I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year (6 April to 5 April) than the amount of Gift Aid claimed on all my donations across all charities, it is my responsibility to pay any difference.

Signed: _____ Date of declaration: _____

Your details

Title*	First name*	Surname*

Home address*		

		Postcode*
_____		_____
Email	Phone	
_____	_____	

**These details are required to make a valid Gift Aid claim*

Small but important print

Gift Aid is reclaimed by the charity from the tax you pay for the current tax year (6 April to 5 April). You can cancel this Declaration at any time by notifying the charity. Your home address is needed to identify you as a current UK taxpayer.

Please notify our charity if you:

- want to cancel this declaration;
- change your name or home address;
- no longer pay sufficient tax on your income and/or capital gains.

When completed, please return to:

Please return

The Royal Berks Charity
FREEPOST RSKX-HGXC-CTKJ
Royal Berkshire Hospital
London Road
Reading
Berkshire
RG1 5AN

Raising funds

Improving health

Enhancing lives

www.royalberkscharity.co.uk

0118 322 8860



charity@royalberkshire.nhs.uk

ROYAL BERKSHIRE NHS FOUNDATION TRUST CHARITY

England & Wales - Charity number 1052720

Accounts



Royal Berkshire NHS Foundation Trust Charity
Charity Number: 1052720

Corporate Trustee Annual Report and Financial Statements

For the Year Ended 31 March 2022

Raising funds

Improving health

Enhancing lives

Royal Berkshire NHS Foundation Trust Charity

Annual Report and Financial Statements for the year ended 31 March 2022

Contents	Page
About the Charity	1
Statement of Corporate Trustee responsibilities	3
Report of the Corporate Trustee	4
Annual Review	11
Financial Review	15
Investment Report	16
Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity	18
Statement of Financial Activities	22
Balance Sheet	23
Statement of Cash Flows	24
Notes to the Financial Statements	25
2020/21 Statement of Financial Activities	36
2020/21 Balance Sheet	37
Donations including Gift Aid Declaration	38

About the Charity : who we are

The Royal Berkshire NHS Foundation Trust Charity has only one beneficiary, the Royal Berkshire NHS Foundation Trust (the Trust). In accordance with Charity Commission guidelines, the Charity has one main aim, which is to assist in providing additional support for the public's benefit above that normally provided by the Royal Berkshire NHS Foundation Trust. The Charity contributes towards the Trust's delivery of its five strategic objectives which are to:

- Provide the highest quality care
- Invest in our staff and live out our values
- Drive the development of integrated services
- Cultivate innovation and transformation
- Achieve long-term financial sustainability

Purpose of the Charity : what we aim to do

- To play a key role in the development of first class healthcare for the communities served by the Royal Berkshire NHS Foundation Trust.
- To support health improvements by the Royal Berkshire NHS Foundation Trust which enable people to live healthier lives.
- To respond to particular health needs in ways that will reflect local and national health policy.

The Corporate Trustee of the Charity has determined that it will support the Trust in achieving its aims and confirms that the donated charity monies will be put to good use, in line with the strategic plans of the Trust, but managed independently and appropriately as charitable funds.

The Corporate Trustee is aware that the vast majority of charity monies are donated: these monies have been donated by members of the public, patients and staff. The Corporate Trustee is grateful to the patients, the staff and the local community for their very generous donations and is keen to build upon the level of contributions currently received, so enabling the Charity to continue to improve the facilities for the benefit of the public.

The Charity has a very important and useful role to play in the success of the Trust. The Corporate Trustee is aware that the donations from the public must be used in accordance with the rules and regulations imposed on all charities by the Charity Commission and Charity law. The Corporate Trustee is also aware that the wishes of each donor must be recognised and upheld at all times.

In recognising this, the Corporate Trustee has incorporated a purpose for the Charity in line with the objectives:

Strategic objectives for the Charity

- To raise the profile of the Charity both internally and externally to the Trust with a view to encouraging fundraising and giving.
- To raise awareness, both internally and externally to the Trust, of the Charity's charitable activities and the public benefits arising from this.
- To deliver the Charity strategy 2021-25, maximising opportunity to build income that provides a prudent mix of donations and sustainable resources which seek to achieve an appropriate balance between unrestricted income and project related funding.
- To identify a programme of significant modernisation and investment projects to be funded by major appeals which must be to the public's benefit.
- To assist the Trust in service improvements, innovation and development.
- To ensure that the Charity is run efficiently and effectively, taking full account of the principles and practice of good governance.

To help achieve these objectives, ways on how to make a donation can be found on page 38.

How we organise our affairs : reference and administrative details

Full name of the Charity and Registration Number:

Royal Berkshire NHS Foundation Trust Charity
Registration Number – 1052720

Corporate Trustee

The Royal Berkshire NHS Foundation Trust is the Corporate Trustee of the Charity since 1 June 2006 (formerly 'The Royal Berkshire and Battle Hospitals NHS Trust').

The Royal Berkshire NHS Foundation Trust Charity, (and formerly the Royal Berkshire and Battle Hospitals Charity) is governed by the laws applicable to trusts, principally the Trustee Act 2000 and the laws applicable to charities which are governed by the Charities Act 2011 as amended by the Charities Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019) for the year ending 31 March 2022.

The Principal Office of the Charity

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN

Telephone: 0118 322 6969

Bankers

Lloyds Bank PLC
24 Broad Street
Reading
RG1 2BT

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

Government Banking Service (RBS NATWEST)
2nd Floor
280 Bishopsgate
London
EC2M 4RB

CCLA Investment Management Ltd
80 Cheapside
Salisbury Square
London
EC2V 6DZ

Auditor

Deloitte LLP
Statutory Auditor
Abbots House
Abbey Street
Reading
United Kingdom
RG1 3BD

Statement of Corporate Trustees responsibilities in respect of the Annual Report and the Financial Statements

The Corporate Trustees are responsible for preparing the Corporate Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Corporate Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Financial Statements and related notes set out on pages 22 to 35 attached have been compiled from and are in accordance with the financial records maintained by the Corporate Trustees. The Corporate Trustee has elected to prepare the Financial Statements in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

By order of the Corporate Trustee



Chief Finance Officer
Royal Berkshire NHS Foundation Trust

Date: 23 November 2022



Acting Chief Executive Officer
Royal Berkshire NHS Foundation Trust

Date: 23 November 2022

Report of the Corporate Trustee

The Charity's Annual Report and Financial Statements for the year ended 31 March 2022 have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The Corporate Trustee presents the Charity's Annual Report together with the Audited Financial Statements for the year ended 31 March 2022.

The Charity's report and Financial Statements include all the separately established funds for which the Royal Berkshire NHS Foundation Trust is the sole beneficiary.

The Charity's Corporate Trustee is 'The Royal Berkshire NHS Foundation Trust'.

Charitable funds received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the National Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Act 1990. These funds are held on trust by the Corporate Trustee.

The Royal Berkshire NHS Foundation Trust Charity administers all charitable funds held on trust for 'Royal Berkshire NHS Foundation Trust'.

Constitution and Membership

The Royal Berkshire Hospital Trust Charitable Fund (Charity Registration Number 1052720) is governed by the Trust Deed which was approved by the Trustees. Under the terms of the deed the Charitable Fund is administered and managed by the Trustees, the members of the Royal Berkshire NHS Foundation Trust as a body corporate.

The Trustees derive their authority to act from the Trust deed of the NHS Trust Charitable Fund, approved by the Trustees.

The Corporate trustee is the Board of Directors and they delegate operational accountability to the Head of Charity, monitored by the Charity Committee.

The Committee is chaired by a Non-Executive Director of the Trust. Additional membership will include the Chief People Officer, Director of System Partnerships, Trust Secretary, Director of Finance, a public Governor nominated by the Council of Governors, a staff representative, a patient representative and the Charity Director.

Charity Committee Members

Those serving on the Charity Committee during the year were:

Attendance

Dr Bal Bahia	Non-Executive Director - Chair
Graham Sims	Trust Chair
Steve McManus	Chief Executive
Raghuv Bhasin	Director of System Partnerships
Nicky Lloyd	Chief Finance Officer
Michael Clements	Director of Finance
Don Fairley	Chief People Officer
Caroline Lynch	Trust Secretary
Victoria Parker	Director of Communications & Engagement
Joanna Warrior	Charity Director
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff representative

The quorum will be four members including the committee Chair, Chief People Officer, Charity Director and one other member.

External advisers may attend as necessary at the request of members. The Chief Executive and the Chair will attend two meetings annually.

The Trust Secretary (or their nominee) will act as a member and secretary to the Committee.

Frequency of meetings

The Committee plan to meet at least four times a year. Note, the Charity Board will meet twice per year in each case the committee will meet one week before these. The Charity Director will attend the Charity Board.

Charity Committee Attendances

Charity Committee	09-Jun-21	29-Jul-21	15-Nov-21	19-Jan-22	No of Meetings attended	Maximum no of meetings	
Nicky Lloyd	√	Cancelled	√	√	3	3	
Steve McManus	√			√	2	3	
Graham Sims	√			√	3	3	
Jonathan Barker (Public Governor)	√			√	3	3	
Caroline Lynch	√			√	2	3	
Victoria Parker	√				1	3	
Jo Warrior	√			√	3	3	
Bal Bahia (Chair)	√			√	3	3	
Michael Clements					√	1	1
John Stannard (Patient Representative)	√			√	√	3	3
Adenike Omogbehin (Staff Representative)	√			√	√	3	3
Raghuv Bhasin				√	√	2	2

Authority

The Committee derives their authority to act from the Trust deed of the Royal Berkshire NHS Foundation Trust Charity, approved by the Corporate Trustee.

Monitoring

The work of the Charity Committee will be kept under review by the Charity Board.

The Committee will conduct an annual review of its effectiveness with its terms of reference and submit any findings and proposals for changes to the Charity Board for consideration.

The Committee shall have the delegated authority to act on behalf of the Board of Directors in accordance with the Constitution of the Charity and the Standing Orders, Standing Financial Instructions of the Trust.

The minutes of Committee meetings will be formally recorded and submitted to the Board of Directors.

Committee Duties

The members of the committee are responsible for the oversight and enquiry of the management of the Charitable Funds, through the Head of Charity. They are required to:

- a. satisfy themselves that best practice is followed in terms of guidance from the Charity Commission, National Audit Office, Department of Health and other relevant organisations;

- b. ensure that the appropriate policies and procedures are in place to support the Charitable Funds Strategy and to advise Fund Managers on income and expenditure and that this is reviewed at regular intervals;
- c. develop the Foundation Trust's Charitable Funds Strategy and review on an annual basis and recommend changes to the Charity Board where appropriate;
- d. obtain assurance that a separate register of interests is compiled for both Trustees and Fund Managers, and that this is reviewed and updated on a regular basis;
- e. approve fundraising policies that comply with statutory requirements in conjunction with the Charity Board and Chief Finance Officer;
- f. on an annual basis, review and recommend income and expenditure plans, compiled from Fund Managers' detailed plans, ensuring that they complement the strategy;
- g. seek assurance that an effective mechanism exists whereby equipment needs are identified and satisfied, within resource constraints, through an equitable bidding process underpinned by business plans;
- h. receive assurance that all research monies paid into charitable funds meet the criteria for charitable status as specified by the Charity Commission;
- i. review the number of funds on an annual basis and undertake a programme of rationalisation, where appropriate;
- j. keep the equivalent of one year's running costs in reserves;

Accountability

The Corporate Trustee is accountable to the Charity Commission for the proper use of the charitable funds and to the public as a beneficiary of those funds.

The Trust Secretary will therefore ensure that the Charitable Funds Strategy and Annual Report and Financial Statements are published on the Foundation Trust's website.

The Chief Finance Officer will ensure that all necessary reports and returns are made to the Charity Commission on behalf of the Corporate Trustee.

Reporting

The minutes of Committee meetings will be formally recorded and submitted to the Charity Board and thus to The Board.

The Committee will review the terms of reference on an annual basis and report to the Board accordingly.

Directors of the Corporate Trustee

Name	Designation
Mr. Graham Sims	Trust Chair
Mr. Dom Hardy	Chief Operating Officer
Mr. Steve McManus	Chief Executive
Mr. Don Fairley	Chief People Officer
Mr. Eamonn Sullivan	Chief Nursing Officer
Ms. Nicky Lloyd	Chief Finance Officer
Dr. Janet Lippett	Chief Medical Officer
Mr. Julian Dixon	Non-Executive Director
Mr. Brian Hendon	Non-Executive Director (April 2021 - July 2021)
Ms. Sue Hunt	Non-Executive Director
Ms. Helen Mackenzie	Non-Executive Director
Mr. John Petitt	Non-Executive Director (Senior Independent Director)
Dr Bal Bahia	Non-Executive Director
Ms.Priya Hunt	Non Executive Director (October 2021- current)

Drawn from the private sector, the public sector and the National Health Service, Non-Executive Directors are appointed by the Council of Governors.

Posts Occupied by more than one person during the year:

There were no posts occupied by more than one person during 2021/22.

Structure, Governance and Management

The Charity was set up as an 'umbrella charity' for charitable funds held on Trust by the then Royal Berkshire and Battle Hospitals NHS Trust.

The Charity was created by a declaration of Trust made on 28 November 1995 by the then Royal Berkshire and Battle Hospitals NHS Trust with a cash donation of £10. The Charity was subsequently entered on the Central Register of Charities on 7 February 1996.

In March 1997, by virtue of section 96 of the Charities Act 1993, all charitable funds previously held on trust by the then Royal Berkshire and Battle Hospitals NHS Trust (comprising 17 special purpose charities) were brought within the Charity's Umbrella registration.

The Charity is constituted of 17 special purpose charities and is made up of restricted funds, unrestricted funds and capital endowment funds:

- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor;
- Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects; and
- Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to spend the capital.

The Charity's restricted funds were established using the Charity Commission's model declaration of trust and all funds held on trust as at the date of registration were part of the restricted funds, comprising 17 special purpose charities.

Subsequent donations and gifts received by the Charity are added to those fund balances within the existing charities as unrestricted funds. These are unrestricted but designated funds within 17 special purpose charities.

Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

The charitable funds are managed within the specialities (17 special purpose charities) within the NHS Trust management structure. The total funds held by the Charity are divided (within the 17 special purpose charities) into many individual fund balances, including ward funds, to reflect as far as practicable the wishes of the donors.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund thereby respecting the wishes of our donors.

Under the umbrella charity status, the charity maintains 168 individual funds. A systematic programme of work is being undertaken to amalgamate funds where possible to allow existing funds to be used more flexibly and on larger projects.

The day-to-day administration of funds is dealt with by the Charity Team and the Finance Department of Royal Berkshire NHS Foundation Trust. Fund Advisors comprising clinicians, business managers, ward sisters, departmental managers and other members of the Trust, together with the Charity Team have delegated responsibility to manage expenditure of funds.

Each Fund Advisor is provided with the *Charitable Funds Guide* detailing the rules, regulations and procedures regarding the management, receipt and disbursement of charitable funds. The purpose of this guide is to inform Fund Advisors of the overall framework under which donated funds are managed by the Trust, as Corporate Trustee, as well as the day-to-day procedures necessary to manage the funds for which they are responsible. Their responsibilities include providing detailed plans to the Charity Committee annually.

Rules and regulations in the form of financial procedures are in place to provide assurance that funds are expended correctly. These are the procedures that have been agreed by the Charity Committee and form part of the Trust's Standing Financial Instructions (SFIs). The Chief Executive and Directors of the Trust, as part of the annual report and Financial Statements process, are required to certify that the Trust has an appropriate system of financial control and that this has been in existence throughout the financial year.

The finance department of the Trust undertakes all accounting and reporting for the Charity.

Risk Management

It is recognised by the Corporate Trustee that it has a responsibility to review the major risks to which the Charity is exposed and establish systems to mitigate such risks. The following risks have been identified as the most significant:

- future levels of income;
- insufficient level of reserves;
- mismanagement of the Charity's funds; and
- possible losses from a fall in value of investments.

The Corporate Trustee performed reviews of potential risk exposure during the financial year and considers that the controls in place are sufficient to mitigate major risks.

Risk management strategy

Key systems identified and implemented include:

- Risk management policies and procedures;
- At all Charity Committee meetings financial reports are presented along with reports from the Charity Director giving details of future events and campaigns including area's of concern in relation to resources available to the Charity.

- An effective mechanism exists whereby needs are identified and satisfied within resource constraints through a bidding process underpinned by business plans. All equipment purchased by the Charity is recorded in a register;
- The Trust's procurement process is used for all Charity purchases. The system of charitable grants ensures that all financial transactions will be between the supplier and the Trust, with only an approved grant moving from charitable funds to the Trust as funding;
- The use of funds is regularly reviewed to ensure these policies are followed, and funds are spent in accordance with the objects of the Charity and in compliance with the established rules and regulations including set authorisation limits as per the *Charitable Funds Guide*, including ensuring that no official order is placed until all appropriate approvals have been obtained;
- The use of funds is regularly reviewed to ensure that both spending and firm financial commitments remain in line with income and fund balances
- Investments are regularly reviewed by management to mitigate any possible losses that could arise therefrom

The Corporate Trustee seeks ongoing assurance that the above key systems are established and that the risk areas identified above are being effectively managed.

Reserve Policy

The Charity seeks to maintain the equivalent of one year's running costs in reserves to cover all known commitments. On an ongoing basis the Corporate Trustee expects a minimum of £300k to be held in freely (unrestricted) available reserves. Spending of funds is dependent on the number of requests that the Charity receives. This can vary from year to year and is driven by the needs of each department. Staff are encouraged to spend their funds in the appropriate manner and if the demand isn't there then spending will decline.

As at 31 March 2022 the Charity held fund reserves totaling £5,715k (2020/21 £6,181k) of which £3,987k (2020/21 £4,112k) are designated (unrestricted) available reserves.

The majority of the Charity funds are either unrestricted funds, which are freely available to be spent for any or all of its purposes once the commitments and planned expenditure have been met, or are restricted funds, which are available to be spent in accordance with the restricted purposes for which the funds were donated.

The policy of the Corporate Trustee is to seek to utilise the funds in the best interests of the Charity for the purposes of the Charity within a set time frame in accordance with the general legal duty to apply charity funds within a reasonable time of receiving them

Unrestricted funds have been further designated into various individual fund balances, including ward funds, to reflect as far as practicable the wishes of the donors. The Restricted funds total £1,690k (2020/21 £2,031 k) and Endowment funds totaling £38k (2020/21 £38k). The nature of Restricted and Endowment funds means that they were given for a specific purpose in mind. The objects of these funds dictate how they must be used in line with donors' wishes. The Charity is obliged to respect the instructions given and is mindful that obligations are maintained.

Public benefit statement

The Charity confirms that the Corporate Trustee has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties. Throughout this report, the Charity has demonstrated how it acts for the public benefit.

Our fundraising practice

The Charity does not contract with any individual, group or company of professional fundraisers in pursuance of its fundraising activities and employs fundraising managers who oversee fundraising activity in line with regulations and guidelines as set by the Fundraising Regulator and the Chartered Institute of Fundraising. Royal Berkshire NHS Foundation Trust Charity is regulated by the Fundraising Regulator and actively seeks to comply with best practice standards. The charity has not received any complaints in the reporting period with regards to its fundraising activities.

The charity operates a fundraising policy whereby detailed standards are laid out to protect vulnerable people and other members of the public. The policy has measures in place to protect those people from behaviors which are an unreasonable intrusion on their privacy, are unreasonably persistent or place undue pressure on a person to give money or other property.

Partnership working

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the Corporate Trustee ensures charitable funds are used to best effect with reference to the main activities, objectives, strategies and plans of the Trust.

The Corporate Trustee also ensures that the Charity's funds are spent rather than accumulated over a period of time unless earmarked for specific projects. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund, by designating funds to respect the wishes of the donors and in accordance with the Charity Commission guidance on public benefit.

Volunteers

On behalf of the Trustee body, the Charity would like to pay tribute to the volunteers who give their time in support of our work.

Our 20 committed, regular volunteers provide support in a variety of ways, including undertaking administrative tasks in the office, dispensing leaflets across the hospital sites and in the community, assisting at fundraising events, and managing the regular distribution and collection of charity collection tins placed in local shops.

As expected, the impact of the pandemic continued to pose challenges on a number of our volunteer activities earlier in the year. However, the reintroduction of community events to our fundraising calendar later in 2021 saw the return of a fuller offering of volunteer opportunities.

We are actively recruiting volunteers and aim over the coming year to increase our volunteer base to 35.

The Charity does not account for the value of volunteer input with the financial statements.

Wider Networks

The Charity is one of over 400 NHS linked Charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, we can discuss matters of common concern and exchange information and experiences, join together with others to lobby government departments, and to participate in conferences and seminars which offer support and education for our staff and members of the Charity Committee.

As a member of NHS Charities Together, we have also been very grateful to receive grants from the national emergency appeal.

Our relationship with the wider community

The ability of the Charity to continue its vital support to the Trust is dependent on its capability to raise funds from the general public. It also continues to forge strong relationships with members of NHS staff whose co-operation is instrumental in helping the charity to continue its support.

Annual Review 2021/22: highlights from the activities undertaken in the year

Our key aim is to serve the NHS patients of Royal Berkshire NHS Foundation Trust for the public benefit. By funding equipment, refurbishment works and staff training we help the Trust to provide care to their patients which goes beyond that funded by the state.

We put this into practice by raising funds for projects that:

- Help to buy the most up-to-date equipment
- Support rebuilding and refurbishment projects
- Provide better facilities for patients and visitors
- Improve staff well-being and training for the benefit of patient care

We do this through a range of programmes funded by our supporters and grant giving organisations such as NHS Charities Together. Highlights from some of our projects undertaken in the year are detailed below to give you a deeper understanding of the difference we can make together to the care and experience people from our local communities receive.

Buying the most up-to-date equipment

Donations are often used to provide new equipment that enhances the care that patients receive. For example during 2021-22 £30k of charitable funds was used to purchase electroencephalography (EEG) diagnostic equipment for a new EEG service, for the management of patients with epilepsy, coma and other neurological conditions. The new service, which is offered at only a few district hospitals in the UK, means patients will no longer have to travel to the regional neurosciences centre for EEG recordings but can be seen by a neurophysiology technician closer to home. The groundwork for the service took place in 2021/22 and is expected to be fully operational in 2022/23.

A grant of £108k was invested on a patient education app for renal patients living with chronic kidney disease (CKD) and acute kidney injury (AKI). This interactive patient education programme available in 5 languages (English, Nepalese, Urdu, Punjabi and Polish) via a mobile phone app provides additional support to patients in the self-management of their CKD and AKI, empowering them to develop healthy, preventative behaviours to help them stay well for longer. This in turn will lead to better outcomes and reduced demand on renal services for CKD care.

A further £68k of funding was awarded to the Berkshire Cancer Centre for the purchase of six scalp coolers for cancer patients to help reduce hair loss whilst undergoing chemotherapy treatment, and £14k on three Bilicocoon phototherapy units for treating babies with jaundice, allowing mothers to continue feeding their babies without separation or interruption to jaundice treatment.

Supporting rebuilding and refurbishment projects

As Covid-19 moves from a pandemic to an endemic disease, staff continue to work in pressured circumstances and staff welfare therefore continues to be a particular focus for the Trust. The charity is working on a joint project with the Trust to create a permanent wellbeing facility for the benefit of all 6000 staff and volunteers, with a contribution of £1.6m to the overall cost, thanks to an extremely generous donation of £1m in 2020/21 for this purpose.

The Staff Wellbeing Centre and extensive adjoining garden will offer a wide range of health and wellbeing services, including dedicated spaces for psychological support, gym equipment, quiet spaces for relaxation, along with wellness classes and rehabilitation activities.

The centre has been subject to a number of delays for several reasons, including unforeseen difficulties due to the building's age and listed status, and supply chain issues as a result of Covid-19 and Brexit. The Centre has now opened in October 2022.

A generous grant of £132k received from NHS Charities Together is supporting the provision of gym equipment, furniture, conference facilities, arts and crafts resources, and garden furniture.

In addition to this major refurbishment project, we have also undertaken a number of smaller projects, such as refurbishing a quiet room on our rheumatology ward, and also refurbishing staff and patient areas in the Diabetes Centre. Feedback has been extremely positive, with users commenting on the space feeling more spacious, modern and decluttered.

Providing better facilities for patients and visitors

Patient welfare is at the heart of all that we do and we are committed to improving facilities and the hospital environment for both patients and the staff who care for them.

In 2021/22 we resumed our Paediatric Appeal to raise £44k for 44 reclining chairs to vastly improve overnight sleeping facilities for parents in our paediatric ward. The appeal was originally launched in 2020/21 but was put on hold for a year due to the restrictions imposed by the Covid-19 pandemic. We have raised enough funds to purchase ten chairs in 2021/22, and replace the existing uncomfortable camping beds that were over 20 years old and not fit for purpose, with vibrant, colourful reclining chairs. Our aim is to raise funds to purchase the remaining 34 chairs during 2022-23.

Other improvements for patients and their families have included brightening up our specialist Children's Centre with murals painted by a local artist in ten clinical rooms and along the corridors to create a more child-friendly and less clinical environment, and installing an ICU equipment diagram board infographic on unused wall space to better inform relatives and help them to become familiar with the ICU terminology that is used.

Improve staff wellbeing and training for the benefit of patient care

Ensuring staff are well trained and supported benefits the quality of care they can provide. During 2021/22 we spent £238k on staff education and welfare initiatives, compared with £178k in the previous year. This significant increase reflects how education and training provisions were able to begin to resume post-pandemic, and also the charity's commitment to staff wellbeing as they continue to operate in challenging circumstances.

We have funded numerous courses, conferences and further education such as MSc programmes and Postgraduate Certificates. We have also funded training equipment, for example contributing £13.6k to a simulation mannequin that is used Trust-wide for multi-professional scenario training.

A grant of £36k was also awarded for a pilot BAME internship project, aimed at increasing representation of BAME colleagues at a senior management level across the Trust. Over a six month period four interns worked alongside their placement manager for two days a week. The interns also had access to executive and board level shadowing, coaching, 360 appraisal and development of leadership competencies. The feedback from the pilot project was extremely positive, with all candidates applying for senior roles during their internship, and improved performance in interviews with one BAME candidate securing a senior role.

NHS Charities Together community welfare grant

The quality of post-discharge support that an older person receives can be a key determinant to their long-term recovery and subsequent quality of life. At the same time there is a complex inter-relationship between social circumstances and health which means that social isolation and loneliness are risk factors for hospital admissions. With support from a NHS Charities Together community welfare grant the Trust, in partnership with Link Visiting and Age UK Berkshire, two local charities which provide friendship and dementia support services for older people, implemented a project to provide a social support pathway as part of the hospital discharge process for older patients identified as having limited family or social support, and therefore at risk of loneliness and isolation, and for those suffering from early-stage dementia.

This grant was wholly administered by Buckinghamshire Healthcare NHS Trust Charitable Fund

NHS Charities Together Covid-19 recovery grant

Throughout Covid-19 our hard-working NHS staff demonstrated remarkable resilience, however, the many demands and challenges of the pandemic have taken their toll. To assist with the recovery and ongoing health and wellbeing needs of the diverse workforce at Royal Berkshire NHS Foundation Trust, the charity and the

Trust embarked on a joint project to provide a permanent health and wellbeing facility at the main hospital site in Reading (referenced earlier in Supporting rebuilding and refurbishment projects).

Funds from the NHS CT Covid-19 recovery grant have been used to purchase equipment for the new wellbeing centre and garden, including exercise equipment, therapeutic aids, and furniture, as well as arts and crafts items and garden tools. All of which will help to support the health, wellbeing and psychological needs of our 6000 staff and volunteers.

How we funded our work

The following figures are taken from the financial statements, which can be taken from pages 22 to 35.

Many donations received by the charity are assigned for specific wards and departments. When unspecified donations are received these are deposited into the charities 'general' fund. These 'general' funds allow the charity to support projects where there is strong evidence that charitable funding will transform patient care.

Income: funds received

£1,557k of income was received for 2021/22, which remained in line with previous years despite the challenges posed by Covid-19 measures. A decrease of £1,092k in income was seen compared to 2020/2021 – this was due to the very generous donation of £1M received in 2020/21 from a local family.

£758k was raised through donations and fundraising thanks to the amazing support the charity continues to receive from its local communities and through the limited events the charity was able to host. This show of gratitude is a tribute to all staff across the Trust for their commitment and dedication to providing the best possible care for their patients and the communities they serve. We were also grateful for the support of NHS Charities Together, whose grants in 2021/22 totalled £132k.

Regrettably, due to the rise in Omicron during December 2021, a decision was made to postpone the charity's inaugural Thanksgiving to the NHS Carol Concert at Reading Minster which was another hit for our events income – however, the event has been rescheduled for December 2022 and we are very much looking forward to welcoming guests.

Legacies also formed a significant proportion of total income at £793k with the single largest legacy gift of £220k received for our renal services.

A large number of gifts in kind were also received for staff from the grateful public who were keen to show their support of the local NHS in other ways.

Future levels of income

The Charity is reliant on donations and fundraising to allow it to make grants to support the work of the Trust. If income falls then the charity would be unable to make as many grants.

The public's support of the NHS has been demonstrated through the donations received during the Covid-19 pandemic, particularly the national emergency appeal managed by NHS Charities Together. The social distancing measures and restrictions on holding events in place in 2020 and 2021 affected our fundraising events income, although overall income was maintained.

The NHS has a huge task ahead to catch up on the backlog of treatment due to the pandemic and we still need the help of our supporters. However, there is a risk that the goodwill shown for the NHS at the start of Covid-19 is starting to wane which will make fundraising more challenging.

Added to this is the current increase in inflation and the cost of living; Polling of the public carried out by the Charities Aid Foundation (CAF) earlier this year found that 14% of people plan to cut back on charity donations in the next six months to help manage their bills. The charity will continue to review any impact during 2022/23 and ensure this is appropriately recorded and reported.

The Charity continues to explore opportunities to increase income to ensure it can fulfil its objectives.

Expenditure: funds spent

Generous donations and fundraising have continued to allow us to enhance the work of the Trust for the benefit of our patients and staff, providing equipment, training, and supporting projects above and beyond that available from government funding.

Expenditure on charitable activities for 2021/22 totalled £1,633k, and increased across all four of our main programme areas compared with the previous year. The Staff Wellbeing Centre and Garden has been a major project for the charity that will continue into 2022/23, with over £500k spent in 2021/22. In addition, we have spent £261k on a wide range of medical equipment across the Trust and £238k on staff education and welfare.

Some of our projects include:

- £7k on paediatric video laryngoscopy equipment for intubating critically unwell children. Respiratory syncytial virus (RSV) is a common virus amongst young children, however small babies younger than 6 months who become infected commonly end up in ICU needing intubation. Current intubation methods can be very traumatic (2% result in cardiac arrest) and this new equipment mitigates risks of complications
- £5k on a mini-nephroscope instrument for treating kidney stones allowing for significantly lower chance of bleeding and damage to the kidney
- £10k for a urology mini dual laser to allow urologists to operate on bladder cancers under local anaesthetic as day cases, enabling around 100-150 patients a year to have a cystoscopy in the outpatient setting under local anaesthetic rather than a general anaesthetic. This vastly reduces the clinical risk to the patient, as well as improving recovery times
- £8.5k purchased a Delta Advance electric standing frame to encourage early mobilisation of stroke patients getting them back to standing as early as possible helping to improve long term outcomes and recovery
- £22k for a research nurse for a Public Health Covid research programme to help identify effective treatments, and enable large data sets to feed into and inform Government statistics
- £13k on 23 sanitisation stations to improve Covid-security for patients, relatives and staff, allowing easy access to masks and hand sanitiser

Funding was also granted for a variety of lower-value projects which provided significant impact on patient experience and care, and staff welfare. Examples of purchases include:

- £1.1k on a visual sound warning system to monitor ambient disturbance and reduce sound levels on ICU to help with patient experience and recovery, and reduce the physiological and psychological impact of poor sleep and rest.
- £4k was awarded for a Motomed which helps exercise and improve arm and leg mobility in children with disabilities
- A contribution of £1k was made towards a Quest 88 kitten tricycle for a specific patient with cerebral palsy to enable strengthening of lower limbs and participation in family cycling
- Installation of additional cycle racks at £2.4k to support the Trust's sustainable travel strategy
- £3k on the Stroke Odyssey movement project which is a dance and movement project to aid with stroke rehabilitation and recovery

Financial Review

During this financial year the Charity has continued to support the Trust in a wide variety of charitable activities benefiting patients, staff and the general public. The Corporate Trustee ambition for the Charity to continue to fully contribute to the activities of the sole beneficiary whilst acting independently continues in accordance with Charity Law and Charity Commission guidelines.

Statement of Financial Activities

Income

This year donation income has decreased by £1,276k compared to 2020/21 (donations for 2021/22 were £758k and 2020/21 were £2,034k). Legacy income has increased by £184k for the year compared to 2020/21 (2021/22 was £793k and 2020/21 was £609k).

In the financial year 2021/22, the Charity received £1,557k of income including legacies and £2k of investment income (2020/21 £3k) giving a total income of £1,557k for the year 2021/22 being £1,092k decrease on the previous year (2020/21 the total income was £2,649k).

Income from other trading activities amounted to £2k. The activity decreased by £1k compared to 2020/21 (2020/21, £3k).

Expenditure

The total expenditure on charitable activities for the Charity was as follows:

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021/22 Total £000	2020/21 Total £000
Purchase of Medical equipment	161	100	0	261	616
Staff welfare and Education	236	2	0	238	178
Additional equipment, furniture and fittings	700	17	0	717	192
Research related expenditure & IT equipment	29	109	0	138	230
Building and refurbishment	165	19	0	184	146
Patient welfare and amenities	95	0	0	95	40
Trading activity	0	0	0	0	4
Total	1,386	247	0	1,633	1,406

Balance Sheet

The net assets of the Charity as at 31 March 2022 were £5,715k (2020/21: £6,181k). Overall, net assets have decreased by £466k.

Investment Policy and Objectives

The Investment policy of the Charity states that the Charity Committee is responsible for:

- Balancing investment risk with a bias towards avoiding losses;
- Protecting Capital against Inflation; and
- Covering Short Term Cash Requirements.

Investment report for the year ended 31 March 2022

The Charity's Treasury Policy is to maintain a risk-averse approach to funding, whilst taking social, environmental and ethical issues into consideration, recognising the requirements to have funds in place to cover committed spending plans whilst maintaining an operating reserve of £300k.

The charity currently has a holding of 955 units managed on behalf of the Charity by CCLA Investment Management Ltd in relation to an Endowment Fund that states that the investment must be retained as equity. It is in a unitised fund which is a pooled investment vehicle.

Fund	Holding	Value 31/03/22	Value 31/03/21
		£000	£000
CCLA COIF Fund	955 income units	18	17
Total		18	17

Plans for the future

The Corporate Trustee has agreed a strategy for the Charity which is designed to ensure that the Charity is able to contribute towards achieving the Trust's Strategic Vision. The Corporate Trustee is aware and thankful to the patients and staff who contribute so generously to The Charity but are keen to build upon the level of contributions currently received. The strategy and supporting income generation and action plan sets out the way forward for the Charity for the period April 2021 to March 2025.

The Corporate Trustee is acutely aware that all monies of the Charity are donated. These monies have been donated by members of the public both patients and staff. The Corporate Trustee is grateful to the patients and staff of the hospital and the local community for their very generous donations and ensures that all funds of the Charity are put to good use in accordance with donors' wishes.

The Royal Berkshire NHS Foundation Trust Charity through the community is seeking to increase support for patient care, improve staff well-being and help the Trust achieve its vision of 'Building Berkshire Together: Delivering Outstanding Care for Our Communities'. The delivery and enhancement of patient care is one of the key objectives of the Charity. The Charity in partnership with the Trust intends to ensure that it provides the best facilities for patients, their relatives and our staff with the aim of enhancing care above and beyond the NHS Standard.

The combined charity funds will continue to be used for the benefit of patients and improving patient care across all the Royal Berkshire NHS Foundation Trust's teams across Reading and other sites, including the Windsor Dialysis Unit, Townlands Memorial Hospital, West Berkshire Community Hospital, Prince Charles Eye Unit, Bracknell Healthspace and Dingley Child Development Centre.

Programmes for the future

The world of medicine is constantly changing and bringing new technologies and new procedures. Our aspirations are high for our patients.

The Charity Committee will reassess the opportunities open to the Charity, independently and appropriately as charitable monies, in line with the objectives and strategy of the sole beneficiary. The Corporate Trustee believes that the Charity plays a valuable role within the Trust and current efforts to ensure awareness and promotion of its activities should result in a substantial increase in levels of income and grant expenditure in future years.

Going Concern

The Corporate Trustee has a reasonable expectation that the Royal Berkshire Charity has adequate resources and on-going fund raising activities to continue in operational existence for the foreseeable future, and in particular for a period at least twelve months from the date of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements.

Appeal

The Corporate Trustee would like to take this opportunity to appeal for your continued support. Buying specialist equipment can be expensive and as a result of your donations, the Corporate Trustee can endeavour to improve diagnosis, treatment and care of our patients at the hospital. Ways on how to make donations can be found on page 38.

Corporate donations are very welcome. Through employee and corporate donation schemes, substantial differences can be made to the work at the Trust. Donations help buy necessary equipment and necessary redevelopment work can be carried out. As well as making a big difference to us, working to support your local hospital can bring real benefits to your business. More information on our corporate partnerships can be found on our website [here](#).

A thank you to all of our donors and contributors

Donations are important for the Charity and its beneficiaries: being patients, their families and staff. It is not just big gifts that matter - every donation counts.

On behalf of the Corporate Trustee, the patients, families and staff of the Trust, we would like to thank everyone who has made a donation to the Charity and ask that you please continue to support us in the future.

By order of the Corporate Trustee



Chief Finance Officer
Royal Berkshire NHS Foundation Trust

Date: 23 November 2022



Acting Chief Executive Officer
Royal Berkshire NHS Foundation Trust

Date: 23 November 2022

Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of Royal Berkshire NHS Foundation Trust Charity (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the trust deed.

We have audited the financial statements which comprise:

- the Statement of Financial Activities;
- the Balance Sheet;
- the Statement of Cash Flows; and
- the Related Notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act and Charities (Accounts and Reports) Regulations 2008.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team including significant component audit teams and relevant internal specialists such as valuations specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our specific procedures performed to address it are described below:

- potential for fraud regarding whether legacy income has been recognised in the correct year: we understood the key controls and inspected evidence on a sample basis to confirm that income was recognised in the correct year.
- potential for fraud regarding whether legacy income and donation income is correctly classified in terms of restricted or unrestricted income: we understood key controls and agreed correspondence from donors and approved fund requisitions to confirm that this was recognised correctly in terms of restricted or unrestricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing internal audit reports.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Deloitte LLP". The signature is written in a cursive, flowing style.

Deloitte LLP
Statutory Auditor
St Albans, United Kingdom
5 December 2022

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Financial Statements
Statement of Financial Activities
For the Year ended 31 March 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2021/22 £000	Total 2020/21 £000
Income and endowments from:						
Donations		745	13	0	758	2,034
Legacies		781	12	0	793	609
Sale of Donated Asset		0	0	0	0	0
Other trading activities		2	0	0	2	3
Other Income		2	0	0	2	0
Income from charitable activities		1,530	25	0	1,555	2,646
Income from investments	4	1	1	0	2	3
Total incoming resources		1,531	26	0	1,557	2,649
Expenditure on:						
Raising funds	5	(262)	(96)	0	(358)	(341)
Governance costs – Audit fee	6a	(8)	0	0	(8)	(10)
Total expenditure on raising funds		(270)	(96)	0	(366)	(351)
Expenditure on Charitable activities incl support costs:						
Purchase of medical equipment		(161)	(100)	0	(261)	(616)
Staff education and welfare		(236)	(2)	0	(238)	(178)
Purchase of additional equipment, furniture and fittings		(700)	(17)	0	(717)	(192)
Research related expenditure including purchase of medical and IT equipment		(29)	(109)	0	(138)	(230)
Building and refurbishment		(165)	(19)	0	(184)	(146)
Patient welfare and amenities		(95)	0	0	(95)	(40)
Trading activity Costs		0	0	0	0	(4)
Total expenditure on charitable activities		(1,386)	(247)	0	(1,633)	(1,406)
Gains on investment assets	4	0	1	0	1	3
Net income/(expenditure) for the year		(125)	(316)	0	(441)	895
Unrealised gain/ (losses) on investment property		0	(25)	0	(25)	(31)
Net movement in funds		(125)	(341)	0	(466)	864
Reconciliation of Funds						
Total funds brought forward 1st Apr 2021		4,112	2,031	38	6,181	5,317
Net movement in funds	14	(125)	(341)	0	(466)	864
Total funds balances carried forward	14	3,987	1,690	38	5,715	6,181

Comparative information relating to 2020/21 for the separate classes of funds is provided in note 18 shown on page 36.

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 Mar 2022 £'000	Total at 31 Mar 2021 £'000
Fixed Assets						
Investment property	7	0	400	0	400	425
Investments	8	18	0	0	18	17
Total Fixed Assets		<u>18</u>	<u>400</u>	<u>0</u>	<u>418</u>	<u>442</u>
Current Assets						
Debtors	9	350	0	0	350	174
Cash at bank and in hand	10	4,847	1,290	38	6,175	6,105
Total Current Assets		<u>5,197</u>	<u>1,290</u>	<u>38</u>	<u>6,525</u>	<u>6,279</u>
Current Liabilities:						
Creditors falling due within one year	11	(1,228)	0	0	(1,228)	(540)
Net Current Assets		<u>3,969</u>	<u>1,290</u>	<u>38</u>	<u>5,297</u>	<u>5,739</u>
Total Assets less Current Liabilities		<u>3,987</u>	<u>1,690</u>	<u>38</u>	<u>5,715</u>	<u>6,181</u>
Net Assets		<u>3,987</u>	<u>1,690</u>	<u>38</u>	<u>5,715</u>	<u>6,181</u>
The Funds of the Charity						
Restricted Income Fund	13a	0	1,690	0	1,690	2,031
Unrestricted Income Fund	13b	3,987	0	0	3,987	4,112
Endowment Funds	13c	0	0	38	38	38
Total Charity Funds		<u>3,987</u>	<u>1,690</u>	<u>38</u>	<u>5,715</u>	<u>6,181</u>

Comparative information relating to 2020/21 for the separate classes of funds is provided in note 19 shown on page 37.

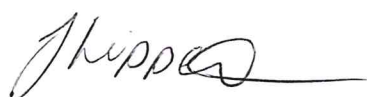
The notes on pages 25 to 35 form part of these financial statements.

By order of the Corporate Trustee



Chief Finance Officer
Royal Berkshire NHS Foundation Trust

Date: 23 November 2022



Acting Chief Executive Officer
Royal Berkshire NHS Foundation Trust

Date: 23 November 2022

Statement of Cash Flows as at 31 March 2022

	Notes	Total 2021/22 £000	Total 2020/21 £000
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	17	67	1,523
Cash flows from investing activities:			
Interest received		1	3
Bank interest received		2	3
Net cash provided by investing activities		3	6
Change in cash and cash equivalents in the reporting period		70	1,529
Cash and cash equivalents at the beginning of the reporting period		6,105	4,576
Cash and cash equivalents at the end of the reporting period		6,175	6,105

Notes to the Financial Statements

The following accounting policies have been consistently applied in dealing with items which considered material in relation to the Charities Financial Statements.

1. Accounting policies and definitions

a) Basis of preparation

The Financial Statements have been prepared under the historic cost convention, with the exception of investments, which are included at market value. The Financial Statements have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulation 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The financial statements have been prepared on the historical cost basis, except for the revaluation of investment properties that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The accounts have been prepared on the going concern basis, which assumes the Charity will continue for the foreseeable future. The Corporate Trustee believe that there are no material uncertainties that can call in to doubt the Charities ability to continue in operation.

Royal Berkshire NHS Foundation Trust Charity is a subsidiary of Royal Berkshire NHS Foundation Trust, the intermediate parent. The consolidated Financial Statements of Royal Berkshire NHS Foundation Trust, within which the Charity is included, can be obtained from London Road, Reading, RG1 5AN or online at www.royalberkshire.nhs.uk.

The consolidated Financial Statements of the intermediate parent Royal Berkshire NHS Foundation Trust are also consolidated into the ultimate parent the Department of Health and Social Care (DHSC).

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The restriction may apply to the use of income or capital or both. Where the restriction requires the gift to be invested to produce income but the Corporate Trustee has the power to spend the capital, it is classed as expendable endowment.

Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to expend the capital.

The Charity has two permanent endowment funds

- CIP (Capital in perpetuity) MG Harding – Staff
- CIP (Capital in perpetuity) MG Harding – Patients

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects. Income generated from assets held in the unrestricted funds is unrestricted income. Unrestricted funds include designated funds (earmarked), where the donor has made known their non-binding wishes or where the Corporate Trustee, at its discretion, has created a fund for a specific purpose, often reflecting the wishes of the donors and which are at the Corporate Trustee discretion.

The major funds held in each of these categories are disclosed in note 13 on page 33.

c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable or more likely than not to be received and the monetary value of incoming resources can be measured with sufficient reliability.

d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable or more likely than not to be received; this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made and once all conditions attached to the legacy have been fulfilled. Note 9 on page 31 shows more details of this.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities due to uncertainty over the amount and timing of expected receipt are not included in the year-end Financial Statements but are disclosed in a separate note to the Financial Statements with an estimate of the amount receivable. Refer to note 9 on page 31.

e) Resources expended

Expenditure is recognised when a liability is incurred. Expenditure is recognised only when the payment is made or when the goods or services have been supplied and a liability has been established.

Grants are made only to the sole beneficiary of the Charity, 'The Royal Berkshire NHS Foundation Trust' and in furtherance of the charitable objects of the Charity. A liability for such grants is recognised only when there is a legal or constructive obligation committing the Charity to the expenditure.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g) Income tax

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

h) Allocation of support costs

Support costs have been allocated between charitable activities for the year in proportion to total spend and are included in the statement of financial activities and shown separately in note 5 on page 29.

i) Costs of generating funds

The costs of generating funds are the cost of the Charity fundraising staff, including salaries, and investment fund management fees.

j) Charitable activities

All charitable activities are solely for the benefit of the beneficiary NHS Trust 'The Royal Berkshire NHS Foundation Trust' and the Corporate Trustee operates a scheme of delegation, through which all activity is managed. 'Fund Advisors' are responsible for the funds and its expenditure in accordance with the rules and regulations set out by the Corporate Trustee in charity and NHS Trust financial procedures and financial instructions. The Charity does not make grants to individuals. The total cost is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries of each category of charitable activity are disclosed on page 15.

k) Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the Charity and its compliance with regulation. These costs relate to statutory audit. Refer to note 6 on page 30.

l) Investment properties

Investment properties for which fair value can be measured reliably on an ongoing basis are measured at fair value annually with any change recognised in the Statement of Financial Activities.

The fair values are based on valuations estimated by third party professional values; however, where properties are acquired close to the balance sheet date, valuations are not obtained because the acquired properties are recorded at open market value upon initial recognition, which management considers to be a reasonable estimate of open market value at the balance sheet date. Property transactions are recognised on the date of completion.

Investment properties are derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

Melrose House is an investment property which was revalued in March 2022. The fair value for the year ending 31 March 2022 is £400k.

The property Melrose House is rented currently exclusively to Royal Berkshire NHS Foundation Trust to support the delivery of diabetes healthcare services. In continuation of the existing agreement between Royal Berkshire NHS Foundation Trust and RDHC, the charity has charged a reduced rent of £1.20 (£1 plus VAT) for the year. The property has been classified as an investment property as is held in the longer term for returns from rentals or capital appreciation.

m) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The Charity investment advisors supply the valuation for the investment. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

n) Current Debtors

Debtors include amounts owed to the charity for the provision of goods and services and amounts the charity has paid in advance in the form of prepayments, for the goods and services it will receive. Also included are amounts not invoiced but accrued. Debtors are measured on the basis of their recoverable amount.

o) Current asset investments

Short term investments are classified as current asset investments. Short term investments represent cash funds held in two separate investment deposit accounts (Government Banking Service and Scottish Widows 90 day) and are held at fair value. Scottish Widows 90 day funds are accessible in 90 days on demand and Government Banking Service as and when needed thus considered short term investments only.

The Scottish Widows 90 day funds and amounts held in with the Government Banking Service were previously classified as short term investments as these were originally held pending reinvestment in other investment classes. However, it has subsequently been decided that these funds will not be reinvested in other investment classes, and that therefore they form part of the cash base of the charity. As the funds are accessible within 90 days, they have been reclassified in the current year into cash and cash equivalents. For more information, see Note 9.

p) Current Liabilities

All the Charity costs incurred within the Royal Berkshire NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, Royal Berkshire NHS Foundation Trust.

q) Financial Instruments

The charity accounts for basic financial instruments namely financial assets and financial liabilities. A financial asset represents financial resources available to the charity and examples include financial investments in shares or bonds, debtors and cash. A financial liability is a financial claim on the charity's resources and examples include loans, creditors and legal or constructive obligations, including provisions for grants payable.

r) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and book cost. Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or market value at purchase date if later).

s) Staff costs

The Charity does not directly employ any staff. However, the Royal Berkshire NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

t) Pension costs

The Charity does not directly employ any staff and consequently has no pension costs. Staffs employed on the scheme are part of Royal Berkshire NHS Foundation Trust as a result there is no separate pension scheme for the charitable funds.

u) Post Balance Sheet Events (PBSE)

There were no adjusting or non-adjusting events subsequent to the balance sheet date.

v) Critical accounting judgements and sources of estimation uncertainty

In the application of the Charity's accounting policies described above, the Corporate Trustee is required to make judgements, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from the other sources. The estimates and associated assumptions are based on historical experience and any other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical judgements in applying accounting policies and key sources of estimated uncertainty

The Corporate Trustee does not consider that there are any critical judgements or sources of estimation uncertainty which present a significant risk of causing a material adjustment to the financial statements within the reporting period.

Valuation of investment properties

During March 2022, an investment property valuation was undertaken for the building owned by the Charity. As part of this exercise it is necessary for the Gerald Eve LLP, an independent firm of professional Valuers, to assess the current market environment in relation to the value of the buildings, and associated land, and estimates the value of these land/building assets based on this assessment. Judgments considered reliability of future rental income and treatment of any lessor break clauses using IFRS 13 fair value measurement Level 3 inputs.

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements (other than those involving estimations) that have a significant impact on the amounts recognised and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods

2. Related party transactions

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity. During the year none of the members of the Charity Committee or member of the key management staff or parties related to them has undertaken any material transaction with the Charity.

The Charity has provided funding to the Trust for approved expenditure only.

The funding amounted to £1,633k (2020/21 £1,406k) and is included in the total grant making costs as detailed on page 23. The creditor balance outstanding to the Royal Berkshire NHS Foundation Trust as at 31 March 2022 was £1,228k (2020/21 £540k).

The Charity has made payments to the Royal Berkshire NHS Foundation Trust where the members of the Charity Committee (whose names are listed below) were also members of the Board of Directors of the Trust, except for the Public Governor, the Patient Representative, Staff Representative, Director of Finance, Director of Communications and Engagement, Director of System Partnerships and Charity Director.

Dr Bal Bahia	Non-Executive Director - Chair
Graham Sims	Trust Chair
Steve McManus	Chief Executive
Raghuv Bhasin	Director of System Partnerships
Nicky Lloyd	Chief Finance Officer
Michael Clements	Director of Finance
Don Fairley	Chief People Officer
Caroline Lynch	Trust Secretary
Victoria Parker	Director of Communications & Engagement
Joanna Varior	Charity Director
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff representative

3. Corporate Trustee remuneration

None of the members of the Trust Board or senior Trust staff or parties related to them were beneficiaries of the Charity during 2021/22 or 2020/21.

The Corporate Trustee has not received honoraria, emoluments or expenses in the year in respect of the Charity. The Corporate Trustee has purchased Trustee indemnity insurance.

4. Investment Income

	Held in UK £000	Held outside UK £000	2021/22 Total £000	2020/21 Total £000
Interest from Bank Accounts	2	0	2	3
Unrealised gain on investment (COIF)	1	0	1	3
Total	<u>3</u>	<u>0</u>	<u>3</u>	<u>6</u>

5. Support services – staff charges

	2021/22 £000	2020/21 £000
Total support services staff related charges including audit fee	366	351

This is split £247k staff salaries & £119k for non-pay (2020/21; £246k staff salaries & £105k for non-pay)

The charge includes staff time equating to 6.5 whole time equivalents (2020/21 4.5 WTE).

6a) Governance costs

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021/22 Funds	Total 2020/21 Funds
	£000	£000	£000	£000	£000
Governance costs - Audit Fee	8	0	0	8	10
Total	8	0	0	8	10

6b) Apportionment of finance administration costs for the year

The total support costs incurred during the year 2021/22 were £40k (2020/21, 40k). These costs were apportioned, based on the total in year expenditure by charitable activity, across the Charitable Activities as follows and are only distributed across unrestricted funds.

Charitable Activities	Unrestricted Funds	Total 2021/22 Funds	Total 2020/21 Funds
	£000	£000	£000
Purchase of Medical Equipment	3	3	3
Staff Education & welfare	6	6	6
Additional equipment, furniture & fittings	28	28	28
Building & Refurbishment	3	3	3
Total	40	40	40

7. Investment properties

	Investment Property Melrose House Land £000	Investment Property Melrose House Buildings £000	Investment Property Total £000
Fair value			
At 1 April 2021	220	205	425
(Loss) on revaluation	0	(25)	(25)
At 31 March 2022	220	180	400

The fair value of the Charity's investment property at 31 March 2022 has been arrived at on the basis of a valuation carried out at that date by Gerald Eve LLP, independent RICS Registered valuers not connected with the Charity.

8. Analysis of fixed asset investments

Fixed Asset Investments:	2021/22	2020/21
	£000	£000
Market value at 1 April	17	14
Net unrealised gain/(loss) on investment (COIF)	1	3
Market value at 31 March	18	17

Historical cost at 31 March 2022 was £18k (31 March 2021 £17k)

Market value at 31 March :	Held in UK £000	Held outside UK £000	2021/22 Total £000	2020/21 Total £000
Pooled investment vehicle	18	0	18	17
	<u>18</u>	<u>0</u>	<u>18</u>	<u>17</u>

9. Debtors falling due within one year

	Balance 31 March 2022	Balance 31 March 2021
	£000	£000
Accrued income	350	174
	<u>350</u>	<u>174</u>

Accrued income in the year consists of ten legacies amounting to £349k notified and due, but not yet received and £1k Q4 Gift Aid. There were five legacies amounting to £166k & £8k Gift Aid notified and due, but not received in the previous year.

10. Cash and cash equivalents

	Balance 31 March 2022	Balance 31 March 2021
	£000	£000
Cash at bank and in hand		
Amounts on deposit with Government Banking Service	1,452	1,452
Scottish Widows 90 day notice account	1,598	1,597
Commercial banks	3,125	3,056
	<u>6,175</u>	<u>6,105</u>
Cash and cash equivalents	<u>6,175</u>	<u>6,105</u>

Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Highly liquid investments normally have a maturity of three months or less from the date of acquisition.

11. Creditors falling due within one year

	Balance 31 March 2022	Balance 31 March 2021
	£000	£000
Accruals	389	80
Other creditor	839	460
	<u>1,228</u>	<u>540</u>

The accruals amounting to £389k are in respect of support services of £381k (2020/21 £70k) , statutory audit fee of £8k (2020/21 £10k).

The other creditors amounting to £840k are in respect of purchase order recharges of £835k (2020/21 £421k); a part time & full time posts of £0k (2020/21 £34k) and Other £4k (2020/21 £5k).

All the amounts above are owed to group undertakings (Royal Berkshire Hospital NHS Foundation Trust).

12. Financial Instruments

	Balance 31 March 2022	Balance 31 March 2021
	£000	£000
Financial Assets		
Fixed asset investments	18	17
Trade and other debtors	350	174
Cash and cash equivalents	6,175	6,105
	<u>6,543</u>	<u>6,296</u>

All financial assets are fixed rate.

	Balance 31 March 2022	Balance 31 March 2021
	£000	£000
Financial Liabilities		
Trade and other creditors	1,228	540
	<u>1,228</u>	<u>540</u>

All financial liabilities are fixed rate.

All the Charity's financial assets and liabilities, with the exception of cash held in UK banks, carry a nil or fixed rate of interest. The Trust is not, therefore, exposed to significant interest rate risks. No financial instruments are measured at fair value through the profit and loss.

The vast majority of charity monies are donated: these monies have been donated by members of the public, patients and staff. There is therefore an inherent element of liquidity risk if donations fall significantly below current levels.

The majority of the financial contracts entered into by the Charity are with the Royal Berkshire NHS Foundation Trust, the intermediate parent of the Charity, which significantly reduces the risk of non-payment.

The Trust knows of no other specific risks relating to individual instruments.

13. Analysis of funds

This analysis is for each of the 17 special purpose charities. Details for the Battle Hospital General Purpose Charity have been split into three to provide further analysis of the use of the funds. The three funds are:

- Royal Berkshire General Fund
- Battle General Fund
- Umbrella Fund (Note 13b only)

13a) Details of restricted funds

	Balance 01 April 2021	Incoming Resources	Investment Income	Resources Expended	Unrealised gain/ (losses) on investment property	Balance 31 March 2022
	£000	£000	£000	£000	£000	£000
Sue Godfrey Memorial	12	0	0	0	0	12
MG Harding	32	0	0	0	1	33
RDHC-Berkshire Cancer Centre Fund	48	1	0	(49)	0	0
RDHC-Transfer Fund	0	0	0	0	0	0
RDHC-R. O. A. P. Fund	138	0	0	(32)	0	106
RDHC-Cardiac Fund	504	10	1	(67)	0	448
RDHC-Eye Fund	97	0	0	(8)	0	89
RDHC-Kidney Fund	166	0	0	(122)	0	44
RDHC-Leukaemia Fund	41	0	0	(3)	0	38
RDHC-Trust Education Centre Fund	(1)	1	0	0	0	0
RDHC-Research and Development Innovation Fund	17	0	0	(1)	0	16
RDHC-S. A. F. E. Appeal	14	0	0	(1)	0	13
RDHC-Stillbirth Fund	11	8	0	(3)	0	16
RDHC-Dingley Specialist Children's Centre Fund	15	0	0	(15)	0	0
RDHC-Newbury Breast Care Fund	16	0	0	(2)	0	14
RDHC-Paediatric Audiology Fund	14	0	0	(1)	0	13
RDHC-Diabetes Centre Appeal	34	0	0	(17)	0	17
RDHC-Buggy Fund	8	0	0	(3)	0	5
RDHC-Children's Fund	19	1	0	(4)	0	16
RDHC-Reading Robot Appeal	12	0	0	(1)	0	11
RDHC-RBH Medical Retina Fund	14	2	0	(1)	0	15
RDHC-Stork's Fund	11	2	0	(1)	0	12
RDHC- Melrose House	424	0	0	0	(25)	399
RDHC-Others	77	0	0	(12)	0	65
CH COIF Grant	308	0	0	0	0	308
Transfer between funds unrealised gains	0	0	0	0	0	0
Total	2,031	25	1	(343)	(24)	1,690

13b) Details of unrestricted funds

	Balance 01 April 2021	Incoming Resources	Resources Expended	Investment Income	Investment Gains & Losses	Balance 31 March 2022
	£000	£000	£000	£000	£000	£000
Royal Berks General fund	939	451	(220)	1	0	1,171
Audiology	31	0	(3)	0	0	28
Surgical	162	13	(45)	0	0	130
Diabetic	45	0	(5)	0	0	40
Renal	54	228	(7)	0	0	275
Gastroenterology	21	5	(6)	0	0	20
Cardiology	134	277	(35)	0	0	376
Chest	27	5	(4)	0	0	28
Cancer care	810	71	(120)	0	0	761
General Medical	212	31	(90)	0	0	153
Child Medicine	105	138	(66)	0	0	177
Maternity & Gynaecology	39	5	(9)	0	0	35
Pathology	9	8	(1)	0	0	16
Intensive Care	110	138	(121)	0	0	127
Prince Charles Eye casualty fund	12	0	(5)	0	0	7
Prince Charles Consultants	24	0	(2)	0	0	22
Umbrella	240	21	(48)	0	0	213
COVID-19	873	139	(729)	0	0	283
Knowledge & Development	265	0	(140)	0	0	125
Unallocated donation / legacy income	0	0	0	0	0	0
Investment gain to be distributed	0	0	0	0	0	0
Total	4,112	1,530	(1,656)	1	0	3,987

13c) Details of endowment funds

This consists of two funds both in the names of MG Harding for the total value of £38k (2020/21; £38k). There has been no movement on the Endowment Fund balances as these funds are held as an investment and the interest income are distributed to all the funds.

14. Changes in resources available for Charity

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Funds as at 1st April 2021	4,112	2,031	38	6,181
Net movement in funds for the year	(125)	(341)	0	(466)
Funds as at 31 March 2022	3,987	1,690	38	5,715

15. Commitments, liabilities and provisions

The Charity had no commitments at 31 March 2022 (31 March 2021 - nil).

16. Contingencies

The Charity has no contingencies (2020/21 nil).

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Total	Total
	2021/22	2020/21
	£000	£000
Cash flows from operating activities:		
Net expenditures for the reporting period from operating activities		
Net (decrease) / increase in funds	(466)	864
Net movement in investment property	25	30
Net movement on Investments	(1)	(3)
(Increase) / decrease in debtors	(176)	292
Increase in creditors	688	346
Less: bank interest received	(2)	(3)
Unrealised and realised (losses) on investment (COIF)	(1)	(3)
Net cash generated / (used in) operating activities	<u>67</u>	<u>1,523</u>

18. 2020/21 Statement of Financial Activities

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2020/21 £000
Income and endowments from:					
Donations		1,227	807	0	2,034
Legacies		505	104	0	609
Sale of Donated Asset		0	0	0	0
Other trading activities		3	0	0	3
Other Income		0	0	0	0
Income from charitable activities		1,735	911	0	2,646
Income from investments	4	3	0	0	3
Total incoming resources		1,738	911	0	2,649
Expenditure on:					
Raising funds	5	(279)	(62)	0	(341)
Governance costs – Audit fee	6a	(10)	0	0	(10)
Total expenditure on raising funds		(289)	(62)	0	(351)
Expenditure on Charitable activities incl support costs:					
Purchase of medical equipment		(272)	(344)	0	(616)
Staff education and welfare		(177)	(1)	0	(178)
Purchase of additional equipment, furniture and fittings		(122)	(70)	0	(192)
Research related expenditure including purchase of medical and IT equipment		(204)	(26)	0	(230)
Building and refurbishment		(138)	(8)	0	(146)
Patient welfare and amenities		(40)	0	0	(40)
Trading activity costs		(4)	0	0	(4)
Total expenditure on charitable activities		(957)	(449)	0	(1,406)
Gains on investment assets	4	3	0	0	3
Net (expenditure)/Income for the year		495	400	0	895
Unrealised gain on investment property		0	(31)	0	(31)
Net movement in funds		495	369	0	864
Reconciliation of Funds					
Total funds brought forward 1st Apr 2020		3,617	1,662	38	5,317
Net movement in funds	12	495	369	0	864
Total funds balances carried forward	13	4,112	2,031	38	6,181

19. 2020/21 Balance Sheet

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 Mar 2021 £'000	Total at 31 Mar 2020 £'000
Fixed Assets						
Investment property		0	425	0	425	455
Investments	7	17	0	0	17	14
Total Fixed Assets		<u>17</u>	<u>425</u>	<u>0</u>	<u>442</u>	<u>469</u>
Current Assets						
Debtors	9	174	0	0	174	466
Cash at bank and in hand	10	4,461	1,607	38	6,105	4,576
Total Current Assets		<u>4,635</u>	<u>1,607</u>	<u>38</u>	<u>6,279</u>	<u>5,042</u>
Current Liabilities:						
Creditors falling due within one year	11	(540)	0	0	(540)	(194)
Net Current Assets		<u>4,095</u>	<u>1,607</u>	<u>38</u>	<u>5,739</u>	<u>4,848</u>
Total Assets less Current Liabilities		<u>4,112</u>	<u>2,031</u>	<u>38</u>	<u>6,181</u>	<u>5,317</u>
Net Assets		<u>4,112</u>	<u>2,031</u>	<u>38</u>	<u>6,181</u>	<u>5,317</u>
The Funds of the Charity						
Restricted Income Fund	13a	0	2,031	0	2,031	1,662
Unrestricted Income Fund	13b	4,112	0	0	4,112	3,617
Endowment Funds	13c	0	0	38	38	38
Total Charity Funds		<u>4,112</u>	<u>2,031</u>	<u>38</u>	<u>6,181</u>	<u>5,317</u>

Donations including Gift Aid Declaration

Royal Berkshire NHS Foundation Trust Charity (1052720)

The Charity supports the Royal Berkshire NHS Foundation Trust, which is one of the largest district general hospitals in the country. Voluntary donations from the public are very much welcomed in order to complement the services the Trust provides to patients.

Any donation is appreciated to assist in providing support to the Trust's patients and staff. We would like to remind all donors of the Gift Aid arrangement with HMRC whereby the Government donates to the Charity as well.

A 'Gift Aided' donation will be increased by 25% (Basic rate taxpayers) meaning more money goes to helping the Hospital. Please complete the "Gift Aid Declaration" form on page 35 if wishing to utilise the Gift Aid donation facility.

Donating is easy and can be done a number of ways:

- **Online via our website:** visit www.royalberkscharity.co.uk and click 'Donate Now'
- **Via bank transfer:** please call the charity team on 0118 322 8860 for our bank details
- **By debit or credit card:** please call the charity team on 0118 322 8860 to make a card donation
- **Cheque:** please make your cheque payable to 'Royal Berks Charity' and post it to the following address:

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN

ROYAL BERKSHIRE NHS FOUNDATION TRUST CHARITY

England & Wales - Charity number 1052720

Accounts



Royal Berkshire NHS Foundation Trust Charity
Charity Number: 1052720

Corporate Trustee Annual Report and Financial Statements

For the Year Ended 31 March 2021

Raising funds

Improving health

Enhancing lives

Royal Berkshire NHS Foundation Trust Charity

Annual Report and Financial Statements for the year ended 31 March 2021

Contents	Page
About the Charity	1
Statement of Corporate Trustee responsibilities	3
Report of the Corporate Trustee	4
Annual Review	11
Financial Review	12
Investment Report	14
Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity	16
Statement of Financial Activities	19
Balance Sheet	20
Statement of Cash Flows	21
Notes to the Financial Statements	21
2019/20 Statement of Financial Activities	32
2019/20 Balance Sheet	33
Donations including Gift Aid Declaration	34

About the Charity

The Royal Berkshire NHS Foundation Trust Charity has only one beneficiary, the Royal Berkshire NHS Foundation Trust (the Trust). In accordance with Charity Commission guidelines, the Charity has one main aim, which is to assist in providing additional support for the public's benefit above that normally provided by the Royal Berkshire NHS Foundation Trust. The Charity contributes towards the Trust's delivery of its five strategic objectives which are to:

- Provide the highest quality care
- Invest in our staff and live out our values
- Drive the development of integrated services
- Cultivate innovation and transformation
- Achieve long-term financial sustainability

Purpose of the Charity

- To play a key role in the development of first class healthcare for the community served by the Royal Berkshire NHS Foundation Trust.
- To support health improvements by the Royal Berkshire NHS Foundation Trust which enable people to live healthier lives.
- To respond to particular health needs in ways that will reflect local and national health policy.

The Corporate Trustee of the Charity has determined that it will support the Trust in achieving its aims. The Corporate Trustee confirms that the donated charity monies will be put to good use, in line with the strategic plans of the Trust, but managed independently and appropriately as charitable funds.

The Corporate Trustee is aware that the vast majority of charity monies are donated: these monies have been donated by members of the public, patients and staff. The Corporate Trustee is grateful to the patients, the staff and the local community for their very generous donations and is keen to build upon the level of contributions currently received, so enabling the Charity to continue to improve the facilities for the benefit of the public.

The Charity has a very important and useful role to play in the success of the Trust. The Corporate Trustee is aware that the donations from the public must be used in accordance with the rules and regulations imposed on all charities by the Charity Commission and Charity law. The Corporate Trustee is also aware that the wishes of each donor must be recognised and upheld at all times.

In recognising this, the Corporate Trustee has incorporated a purpose for the Charity in line with the objectives:

Strategic objectives for the Charity

- To raise the profile of the Charity both inside and outside the Trust with a view to encouraging fundraising and giving.
- To raise awareness, both inside and outside the Trust, of the Charity's charitable activities and the public benefits arising from this.
- To develop and implement a fund raising strategy based on a prudent mix of high income donations (major donations) and sustainable resources (fundraising) which seek to achieve an appropriate balance between unrestricted income and project related funding.
- To identify a programme of significant modernisation and investment projects to be funded by major appeals which must be to the public's benefit.
- To assist the Trust in service improvements, innovation and development.
- To ensure that the Charity is run efficiently and effectively, taking full account of the principles and practice of good governance.

To help achieve these objectives, ways on how to make a donation can be found on page 34.

Royal Berkshire NHS Foundation Trust Charity

Reference and Administrative Details

Full name of the Charity and Registration Number:

Royal Berkshire NHS Foundation Trust Charity
Registration Number – 1052720

Corporate Trustee

The Royal Berkshire NHS Foundation Trust is the Corporate Trustee of the Charity since 1 June 2006 (formerly 'The Royal Berkshire and Battle Hospitals NHS Trust').

The Royal Berkshire NHS Foundation Trust Charity, (and formerly the Royal Berkshire and Battle Hospitals Charity) is governed by the laws applicable to trusts, principally the Trustee Act 2000 and the laws applicable to charities which are governed by the Charities Act 2011 as amended by the Charities Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019) for the year ending 31st March 2021.

The Principal Office of the Charity

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN

Telephone: 0118 322 6969

Bankers

Lloyds Bank PLC
24 Broad Street
Reading
RG1 2BT

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

Government Banking Service (RBS NATWEST)
2nd Floor
280 Bishopsgate
London
EC2M 4RB

CCLA Investment Management Ltd
80 Cheapside
Salisbury Square
London
EC2V 6DZ

Auditor

Deloitte LLP
Statutory Auditor
Abbots House
Abbey Street
Reading
United Kingdom
RG1 3BD

Statement of Corporate Trustees responsibilities in respect of the Annual Report and the Financial Statements

The Corporate Trustees are responsible for preparing the Corporate Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Corporate Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

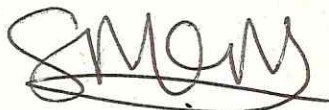
The Financial Statements and related notes set out on pages 19 to 33 attached have been compiled from and are in accordance with the financial records maintained by the Corporate Trustees. The Corporate Trustee has elected to prepare the Financial Statements in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

By order of the Corporate Trustee



Chief Finance Officer
Royal Berkshire NHS Foundation Trust

Date: 19th January 2022



Chief Executive Officer
Royal Berkshire NHS Foundation Trust

Date: 19th January 2022

Royal Berkshire NHS Foundation Trust Charity

Report of the Corporate Trustee

The Charity's Annual Report and Financial Statements for the year ended 31 March 2021 have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulations 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The Corporate Trustee presents the Charity's Annual Report together with the Audited Financial Statements for the year ended 31st March 2021.

The Charity's report and Financial Statements include all the separately established funds for which the Royal Berkshire NHS Foundation Trust is the sole beneficiary.

The Charity's Corporate Trustee is 'The Royal Berkshire NHS Foundation Trust'.

Charitable funds received by the Charity are accepted, held and administered as funds held on trust for purposes relating to the National Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Act 1990. These funds are held on trust by the Corporate Trustee.

The Royal Berkshire NHS Foundation Trust Charity administers all charitable funds held on trust for 'Royal Berkshire NHS Foundation Trust'.

Constitution and Membership

The Royal Berkshire NHS Foundation Trust Charity (Charity Registration Number 1052720) is governed by the Trust Deed which was approved by the Trustees. Under the terms of the deed the Charitable Fund is administered and managed by the Trustees, the members of the Royal Berkshire NHS Foundation Trust as a body corporate. The Trustees derive their authority to act from the Trust deed of the NHS Trust Charitable Fund, approved by the Trustees.

The Corporate trustee is the Board of Directors and they delegate operational accountability to the Charity Director, monitored by the Charity Committee.

The Committee will be chaired by a Non-Executive Director of the Trust. Additional membership will include the Chief Finance Officer (CFO), Director of Communications and Engagement, Trust Secretary, a Governor nominated by the Council of Governors, a staff representative, a patient representative and the Charity Director.

The Charity Committee ensures that the Corporate Trustee Directors are appropriately trained on induction as Corporate Trustee Directors of the Charity. Each Director undertakes an induction programme to equip them with the information they need to undertake the responsibilities of a Corporate Trustee Director. They are provided with the Charity Commission guidelines, Corporate Trustee guidelines and a copy of the fundraising guides to help the Corporate Trustee better understand the work of the Charity. The opportunity to discuss with the existing Corporate Trustee, visit to see services provided by the Charity, visit to schemes and projects of the Charity are provided in order to gain a clear understanding of how the charity operates.

The quorum will be four members including committee Chair, two of Governor, staff, or patient representatives and the Director of Communications and Engagement or Chief Finance Officer.

Charity Committee Members

Those serving on the Charity Committee during the year were:

Graham Sims	Chair of the Trust (Chair until August 2020)
Bal Bahia	Non-executive Director - Chair (from August 2020)
Nicky Lloyd/ Michael Clements	as CFO/ Acting CFO
Caroline Lynch	Trust Secretary
John Stannard	Patient Representative (from August 2020)
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff representative (from August 2020)
Victoria Parker	Director of Communications & Engagement
Joanna Warior	Charity Director

Royal Berkshire NHS Foundation Trust Charity

Attendance

- The Charity Director is expected to attend all meetings.
- External advisers may attend as necessary at the request of members.
- The Trust Secretary (or their nominee) will act as secretary to the Committee.
- The Trust Secretary or nominee attended all meetings.

Frequency

The Corporate Trustee representatives will meet at least four times a year and at such other times as may be required.

Charity Committee Attendances

Charity Committee attendance	May-20	17-Aug-20	15-Sep-20	22-Oct-20	10-Nov-20	15-Dec-20	14-Jan-21	18-Mar-21	No of meetings attended	Maximum no of meetings
Nicky Lloyd*	√	√		√	√	√	Cancelled		5	7
Steve McManus	√								1	1
Graham Sims	√	√	√	√	√	√		√	7	7
Jonathan Barker (Public Governor)	√		√	√	√	√		√	5	7
Caroline Lynch	√	√	√	√	√	√		√	7	7
Victoria Parker	√		√	√	√	√		√	5	7
Jo Warrior	√	√	√	√	√	√		√	7	7
Bal Bahia (Chair)		√	√	√	√	√		√	6	6
Mike Clements**		√	√	√	√	√		√	6	6
John Stannard (Patient Representative)					√	√		√	3	3
Adenike Omogbehin (Staff Representative)						√		√	2	3

Authority

The Committee derives their authority to act from the Trust deed of the Royal Berkshire NHS Foundation Trust Charity, approved by the Corporate Trustee.

Monitoring

The work of the Charity Committee will be kept under review by the Charity Board.

The Committee will conduct an annual review of its effectiveness with its terms of reference and submit any findings and proposals for changes to the Charity Board for consideration.

The Committee shall have the delegated authority to act on behalf of the Board of Directors in accordance with the Constitution of the Charity and the Standing Orders, Standing Financial Instructions of the Trust.

Duties

The Corporate Trustee is responsible for the overall management of the Charitable Funds. It is required to:

- a. satisfy themselves that best practice is followed in terms of guidance from the Charity Commission, Department of Health and other relevant organisation's;
- b. ensure that the appropriate policies and procedures are in place to support the Charitable Funds Strategy and to advise Fund Managers on income and expenditure and that this is reviewed at regular intervals;
- c. develop and review the Foundation Trust's Charitable Funds Strategy and Corporate Trustee terms of reference on an annual basis and agree changes where appropriate;
- d. develop and review the Scheme of Delegation for charitable funds on a regular basis and consider changes where appropriate;
- e. obtain assurance that a separate register of interests is compiled for both the Corporate Trustee and Fund Managers, and that this is reviewed and updated on a regular basis;

Royal Berkshire NHS Foundation Trust Charity

- f. approve fundraising policies that comply with statutory requirements in conjunction with the Chief Financial Officer;
- g. on an annual basis, review and approve summary level income and expenditure plans, compiled from Fund Managers' detailed plans, ensuring that they complement the strategy;
- h. seek assurance that an effective mechanism exists whereby equipment needs are identified and satisfied, within resource constraints, through an equitable bidding process underpinned by business plans;
- i. oversee the management of investments. Where an investment manager is used, the Corporate Trustee will ensure the investment strategy has been appropriately communicated, the information required is specified and received in a timely manner, and that the service is market tested at regular intervals;
- j. receive assurance that all research monies paid into charitable funds meet the criteria for charitable status as specified by the Charity Commission;
- k. review the number of funds on an annual basis and undertake a programme of rationalisation, where appropriate;
- l. undertake an annual risk assessment;
- m. keep the equivalent of one year's running costs in reserves;
- n. to formally appraise the performance of the Charity Director no less than once per year;
- o. hold the Charity Director to account on Principal matters of:
 - 1. Governance
 - 2. Fund Raising
 - 3. Financial Management
 - 4. Resource Management
 - 5. Investment Strategy

It should be expected that a full written report be submitted by the Charity Director for discussion at each Charity Committee meeting.

Accountability

The Corporate Trustee is accountable to the Charity Commission for the proper use of the charitable funds and to the public as a beneficiary of those funds.

The Trust Secretary will therefore ensure that the Charitable Funds Strategy and Annual Report and Financial Statements are published on the Foundation Trust's website.

The Chief Finance Officer will ensure that all necessary reports and returns are made to the Charity Commission on behalf of the Corporate Trustee.

Reporting

The minutes of Committee meetings will be formally recorded and submitted to the Charity Board and thus to The Board.

The Committee will review the terms of reference on an annual basis and report to the Board accordingly.

Royal Berkshire NHS Foundation Trust Charity

Directors of the Corporate Trustee

Name	Designation
Mr. Graham Sims	Chair
Ms. Caroline Ainslie	Chief Nursing Officer
Dr. Janet Lippett	Chief Medical Officer
Mr. Don Fairley	Chief People Officer
Mr. Steve McManus	Chief Executive
Mr. Dom Hardy	Chief Operating Officer
Ms. Nicky Lloyd	Chief Finance Officer /Acting Chief Executive (August 2020 - March 2021)
Mr. Michael Clements	Acting Chief Finance Officer (August 2020 - March 2021)
Mr. Julian Dixon	Non-Executive Director
Mr. Brian Hendon	Non-Executive Director
Ms. Sue Hunt	Non-Executive Director / Deputy Chair
Ms. Helen Mackenzie	Non-Executive Director
Mr. John Pettitt	Non-Executive Director (Senior Independent Director)
Dr Bal Bahia	Non-Executive Director

Drawn from the private sector, the public sector and the National Health Service, Non-Executive Directors are appointed by the Council of Governors.

Posts Occupied by more than one person during the year:

Role	Person	From	To
Chief Executive Officer	Steve McManus	April 2020	July 2020
Acting as Chief Executive Officer	Nicky Lloyd	August 2020	March 2021
Chief Finance Officer	Nicky Lloyd	April 2020	July 2020
Acting as Chief Finance Officer	Michael Clements	August 2020	March 2021

Structure, Governance and Management

The Charity was set up as an 'umbrella charity' for charitable funds held on Trust by the then Royal Berkshire and Battle Hospitals NHS Trust.

The Charity was created by a declaration of Trust made on 28 November 1995 by the then Royal Berkshire and Battle Hospitals NHS Trust with a cash donation of £10. The Charity was subsequently entered on the Central Register of Charities on 7 February 1996.

In March 1997, by virtue of section 96 of the Charities Act 1993, all charitable funds previously held on trust by the then Royal Berkshire and Battle Hospitals NHS Trust (Comprising 17 special purpose charities) were brought within the Charity's Umbrella registration.

The Charity is constituted of 17 special purpose charities and is made up of restricted funds, unrestricted funds and capital endowment funds:

- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor;
- Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects; and
- Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to spend the capital.

Royal Berkshire NHS Foundation Trust Charity

The Charity's restricted funds were established using the Charity Commission's model declaration of trust and all funds held on trust as at the date of registration were part of the restricted funds, comprising 17 special purpose charities.

Subsequent donations and gifts received by the Charity are added to those fund balances within the existing charities as unrestricted funds. These are unrestricted but designated funds within 17 special purpose charities.

Where funds have been received which have specific restrictions set by the donor, new restricted funds have been established.

The charitable funds are managed within the specialities (17 special purpose charities) within the NHS Trust management structure. The total funds held by the Charity are divided (within the 17 special purpose charities) into many individual fund balances, including ward funds, to reflect as far as practicable the wishes of the donors.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund thereby respecting the wishes of our donors.

Under the umbrella charity status, the charity maintains 171 individual funds.

The day-to-day administration of funds is dealt with by the Charity Team and the Finance Department of Royal Berkshire NHS Foundation Trust. Fund Advisors comprising clinicians, business managers, ward sisters, departmental managers and other members of the Trust, together with the Charity Team have delegated responsibility to manage expenditure of funds.

Each Fund Advisor is provided with the *Charitable Funds Guide* detailing the rules, regulations and procedures regarding the management, receipt and disbursement of charitable funds. The purpose of this guide is to inform Fund Advisors of the overall framework under which donated funds are managed by the Trust, as Corporate Trustee, as well as the day-to-day procedures necessary to manage the funds for which they are responsible. Their responsibilities include providing detailed plans to the Charity Committee annually.

Rules and regulations in the form of financial procedures are in place to provide assurance that funds are expended correctly. These are the procedures that have been agreed by the Charity Committee and form part of the Trust's Standing Financial Instructions (SFIs). The Chief Executive and Directors of the Trust, as part of the annual report and Financial Statements process, are required to certify that the Trust has an appropriate system of financial control and that this has been in existence throughout the financial year.

The finance department of the Trust undertakes all accounting and reporting for the Charity.

Volunteers

The Royal Berkshire NHS Foundation Trust Charity has 15 volunteers who support our work in a variety of ways; including administrative work in the office, managing the day-to-day running of the charity eBay account, and dispensing leaflets across the hospital. This year we also introduced two new volunteer roles, Collection Tin Collector and Event Ambassador and have been successful in recruiting a number of volunteers to fulfil these duties. As expected, the pandemic created a number of challenges and meant that some of our volunteer activities were paused during lockdown, however those helping with administrative tasks were enabled to work from home and continued to support us. We would like to sincerely thank our volunteers for their dedication and commitment, the help they provide is very much appreciated. The Charity does not account for the value of volunteer input within the Financial Statements.

Risk Management

It is recognised by the Corporate Trustee that it has a responsibility to review the major risks to which the Charity is exposed and establish systems to mitigate such risks. The following risks have been identified as the most significant:

- future levels of income;
- insufficient level of reserves;
- mismanagement of the Charity's funds; and
- possible losses from a fall in value of investments.

The Corporate Trustee performed reviews of potential risk exposure during the financial year and considers that the controls in place are sufficient to mitigate major risks.

Risk management strategy

Key systems identified and implemented include:

- Risk management policies and procedures;
- At all Charity Committee meetings financial reports are presented along with reports from the Charity Director giving details of future events and campaigns including areas of concern in relation to resources available to the Charity.
- An effective mechanism exists whereby needs are identified and satisfied within resource constraints through a bidding process underpinned by business plans. All equipment purchased by the Charity is recorded in a register;
- The Trust's procurement process is used for all Charity purchases. The system of charitable grants ensures that all financial transactions will be between the supplier and the Trust, with only an approved grant moving from charitable funds to the Trust as funding;
- The use of funds is regularly reviewed to ensure these policies are followed, and funds are spent in accordance with the objects of the Charity and in compliance with the established rules and regulations including set authorisation limits as per the *Charitable Funds Guide*, including ensuring that no official order is placed until all appropriate approvals have been obtained;
- The use of funds is regularly reviewed to ensure that both spending and firm financial commitments remain in line with income and fund balances
- Investments are regularly reviewed by management to mitigate any possible losses that could arise therefrom

The Corporate Trustee seeks ongoing assurance that the above key systems are established and that the risk areas identified above are being effectively managed.

Reserve Policy

The majority of the Charity funds are either unrestricted funds, which are freely available to be spent for any or all of its purposes once the commitments and planned expenditure have been met, or are restricted funds, which are available to be spent in accordance with the restricted purposes for which the funds were donated.

The policy of the Corporate Trustee is to seek to utilise the funds in the best interests of the Charity for the purposes of the Charity within a set time frame in accordance with the general legal duty to apply charity funds within a reasonable time of receiving them. As at 31 March 2021 the Charity held fund reserves totaling £6,181k (2019/20 £5,317k) of which £4,288k (2019/20 £3,617k) are freely (unrestricted) available reserves.

Unrestricted funds have been further designated into various individual fund balances, including ward funds, to reflect as far as practicable the wishes of the donors. The Restricted funds total £1,855k (2019/20 £1,662k) and Endowment funds totaling £38k (2019/20 £38k). The nature of Restricted and Endowment funds means that they were given for a specific purpose in mind. The objects of these funds dictate how they must be used in line with donors' wishes. The Charity is obliged to respect the instructions given and is mindful that obligations are maintained.

The Charity seeks to maintain the equivalent of one year's running costs in reserves to cover all known commitments. On an ongoing basis the Corporate Trustee expects a minimum of £300k to be held in freely (unrestricted) available reserves. Spending of funds is dependent on the number of requests that the Charity receives. This can vary from year to year and is driven by the needs of each department. Staff are encouraged to spend their funds in the appropriate manner and if the demand isn't there then spending will decline. Part of the exercise is to look at funds that can be merged or closed and at the same time examine where funds can be spent.

Public benefit statement

The Charity confirms that the Corporate Trustee has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties. Throughout this report, the Charity has demonstrated how it acts for the public benefit.

Fundraising

The Charity does not contract with any individual, group or company of professional fundraisers in pursuance of its fundraising activities and employs fundraising managers who oversee fundraising activity in line with regulations and guidelines as set by the Fundraising Regulator and the Chartered Institute of Fundraising. Royal Berkshire NHS Foundation Trust Charity is regulated by the Fundraising Regulator and actively seeks to comply with best practice standards. The charity has not received any complaints in the reporting period with regards to its fundraising activities.

The charity operates a fundraising policy whereby detailed standards are laid out to protect vulnerable people and other members of the public. The policy has measures in place to protect those people from behaviors which are an unreasonable intrusion on their privacy, are unreasonably persistent or place undue pressure on a person to give money or other property.

Partnership working

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity and is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the Trust, the Corporate Trustee ensures charitable funds are used to best effect with reference to the main activities, objectives, strategies and plans of the Trust.

The Corporate Trustee also ensures that the Charity's funds are spent rather than accumulated over a period of time unless earmarked for specific projects. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund, by designating funds to respect the wishes of the donors and in accordance with the Charity Commission guidance on public benefit.

Annual Review 2020/21: our activities

During the year the charity has provided support to Royal Berkshire NHS Foundation Trust, raising funds to enrich the lives of patients, visitors and staff. It has continued to raise the profile of its work both within the community and across all six of the Trust's sites.

A project to refresh the charity brand began in 2020, and in April 2021 the 'new look' was unveiled. The launch of the refreshed branding created an opportunity for the charity to re-ignite its engagement with valued donors, fundraisers, and the wider community, bringing an increased focus and support for the charity and its work. Early feedback and engagement has been very positive.

The COVID-19 pandemic has caused great hardship across the country and particularly to the NHS, but it has also raised the profile of, and helped focus the nation's generosity on supporting NHS charities.

The support the charity has received from its local communities has been outstanding, and this show of gratitude is a tribute to all staff across the Trust for their commitment and dedication to providing the best possible care for their patients and the communities they serve.

Many donations received by the charity are assigned for specific wards and departments. When unspecified donations are received these are deposited into the charities 'general' fund. These 'general' funds allow the charity to support projects where there is strong evidence that charitable funding will transform patient care.

Fundraising

The COVID-19 pandemic dominated the year and brought with it immense challenges to fundraising. Due to the ensuing restrictions the charity was unable to hold its planned fundraising events, however adapted to the changing situation, exploring alternative ways of engaging with its supporters and raising funds. Over this period the charity became more practiced at engaging through its social media platforms, and became more digitally enabled to host online events and fundraising activities through improved functionality of online platforms.

Although the charity supporters are telling us they are looking forward to getting back to face-to-face events, it will continue to offer online events as part of its events calendar to ensure it keeps a presence in this space, monitoring interest, and remaining agile to flex requirements to meet future needs.

In addition, a huge number of dedicated supporters raised thousands from various fundraising events including home-based cycling, running and other sporting challenges, as well as fun events like sponsored head shaves and knitting marathons. Community fundraising was significantly boosted during lockdown and also the collective gratitude towards the NHS, for which we are hugely appreciative. This was reflected in income levels for 2020/21 compared to the previous year.

The charity also actively increased its volunteer base in readiness for the ease on restrictions, and the re-opening of non-essential shops enabled the charity to push ahead with securing venues for collection tins. With the help of volunteers this area of income generation has grown from 1 to 51 local businesses hosting collection tins.

Income

Income for 2020/21 was £2,649,000, an increase of £1,649,000 on 2019/20 thanks to tremendous public support, and the receipt of a very generous £1,000,000 donation from a local family. We were also grateful for the support of NHS Charities Together, whose grants in 2020/21 totalled £175,600.

Voluntary donations of more than £250,000 were received through online giving. Legacy income also formed a significant proportion of total income at around £899,000, with the single largest legacy gift of £420,000 received for cardiology.

A large number of gifts in kind were also received for staff from the grateful public who were keen to show their support of the local NHS in other ways. A temporary wellbeing centre was set up by the Trust to help distribute these gifts to staff as fairly and equally as possible, as well as providing a facility for staff to rest and recuperate, and receive refreshments during their shift.

Expenditure

Generous donations have continued to allow us to enhance the work of the Trust for the benefit of our patients and staff, providing equipment, training, and supporting other projects above and beyond what is available from standard NHS funding.

Expenditure on charitable activities for 2020/21 totaled £1,406,000, with the largest proportion of this spent on medical equipment purchases (£616,000).

We were also able to support a wide range of staff education and staff welfare projects, which were particularly welcome given the exceptionally stressful and difficult period experienced by staff. This provision was increased by grants received from NHS Charities Together for this purpose, which funded the refurbishment of shower and changing facilities across the Trust (£50,000) as well as a range of staff wellbeing initiatives to support physical and mental wellbeing (£40,000).

With the BAME community disproportionately affected by the pandemic, an NHS Charities Together grant of £50,000 also enabled us to fund a programme focusing on increasing support for our BAME patients and colleagues.

In addition, the charity also supported numerous other projects including:

• Upgrade of a suite of endoscopic instruments for Endoscopy and other areas (project started in 2019/20 and completed 2020/21)	£284,457
• Video conferencing facilities within the Trust Education Centre to enable online training for junior doctors and other staff	£59,077
• Digitalisation of pacing clinic in cardiology (project started in 2019/20 and completed 2020/21)	£56,350
• 16 specialist renal dialysis chairs	£41,826
• 52 Dell laptops to facilitate the set-up of virtual patient clinics due to COVID restrictions within the Berkshire Cancer Centre and Ophthalmology	£40,944
• Production of detailed access guides for all areas in the Trust for disabled patients and their families	£33,000
• A portable Fiberoptic Endoscopic Evaluation of Swallowing (FEES) kit for Speech and Language Therapy patients	£28,322

The charity has had to overcome many challenges posed by the pandemic, which continue to affect its operations and activities in a variety of ways. With the prospect of future economic downturn, we are aware of the need to remain agile and to regularly monitor income and expenditure, evaluating developments and the impact of COVID-19 on our work to ensure we are taking every action to minimise risk and maximise opportunity to reach our future aims and objectives.

Financial Review

During this financial year the Charity has continued to support the Trust in a wide variety of charitable activities benefiting patients, staff and the general public. The Corporate Trustee ambition for the Charity to continue to fully contribute to the activities of the sole beneficiary whilst acting independently continues in accordance with Charity Law and Charity Commission guidelines.

Royal Berkshire NHS Foundation Trust Charity

Statement of financial Activities

Income

This year external donation income has increased by £1,496k compared to 2019/20 (donations for 2020/21 were £2,034k and 2019/20 were £538k). Legacy income has increased by £164k for the year compared to 2019/20 (2020/21 was £609k and 2019/20 was £445k).

In the financial year 2020/21, the Charity received £2,646k of income including legacies and £3k of investment income (2019/20 £14k) giving a total income of £2,649k for the year 2020/21 being £1,649k increase on the previous year (2019/20 the total income was £1,000k).

Income from other trading activities amounted to £3k. The activity stayed on the same level compared to 2019/20 (2019/20, £3k).

Expenditure

The total expenditure on charitable activities for the Charity was as follows:

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020/21 Total £000	2019/20 Total £000
Purchase of Medical equipment	272	344	0	616	609
Staff welfare and Education	177	1	0	178	202
Additional equipment, furniture and fittings	122	70	0	192	171
Research related expenditure & IT equipment	204	26	0	230	12
Building and refurbishment	138	8	0	146	161
Patient welfare and amenities	40	0	0	40	4
Trading activity	4	0	0	4	0
Total	957	449	0	1,406	1,159

Balance Sheet

The net assets of the Charity as at 31 March 2021 were £6,181k (2019/20: £5,317k). Overall, net assets have increased by £864k.

Investment Policy and Objectives

The Investment policy of the Charity states that the Charity Committee is responsible for:

- Balancing investment risk with a bias towards avoiding losses;
- Protecting Capital against Inflation; and
- Covering Short Term Cash Requirements.

Investment report for the year ended 31 March 2021

The Charity's Treasury Policy is to maintain a risk-averse approach to funding, whilst taking social, environmental and ethical issues into consideration, recognising the requirements to have funds in place to cover committed spending plans whilst maintaining an operating reserve of £300k.

The charity currently has a holding of 955 units managed on behalf of the Charity by CCLA Investment Management Ltd in relation to an Endowment Fund that states that the investment must be retained as equity. It is in a unitised fund which is a pooled investment vehicle.

Fund	Holding	Value 31/03/21 £000	Value 31/03/20 £000
CCLA COIF Fund	955 income units	17	14
Total		17	14

Plans for the future

The Corporate Trustee has agreed a strategy for the Charity which is designed to ensure that the Charity is able to contribute towards achieving the Trust's Strategic Vision. The Corporate Trustee is aware and thankful to the patients and staff who contribute so generously to The Charity but are keen to build upon the level of contributions currently received. The strategy and supporting income generation and action plan sets out the way forward for the Charity for the period April 2021 to March 2025.

The Corporate Trustee is acutely aware that all monies of the Charity are donated. These monies have been donated by members of the public both patients and staff. The Corporate Trustee is grateful to the patients and staff of the hospital and the local community for their very generous donations and ensures that all funds of the Charity are put to good use in accordance with donors' wishes.

The Royal Berkshire NHS Foundation Trust Charity through the community is seeking to increase support for patient care, improve staff well-being and help the Trust achieve its vision of 'Building Berkshire Together: Delivering Outstanding Care for Our Communities'. The delivery and enhancement of patient care is one of the key objectives of the Charity. The Charity in partnership with the Trust intends to ensure that it provides the best facilities for patients, their relatives and our staff with the aim of enhancing care above and beyond the NHS Standard.

The combined charity funds will continue to be used for the benefit of patients and improving patient care across all the Royal Berkshire NHS Foundation Trust's teams across Reading and other sites, including the Windsor Dialysis Unit, Townlands Memorial Hospital, West Berkshire Community Hospital, Prince Charles Eye Unit, Bracknell Healthspace and Dingley Child Development Centre.

Programmes for the future

The world of medicine is constantly changing and bringing new technologies and new procedures. Our aspirations are high for our patients.

The Charity Committee will reassess the opportunities open to the Charity, independently and appropriately as charitable monies, in line with the objectives and strategy of the sole beneficiary. The Corporate Trustee believes that the Charity plays a valuable role within the Trust and current efforts to ensure awareness and promotion of its activities should result in a substantial increase in levels of income and grant expenditure in future years.

Going Concern

The Corporate Trustee has a reasonable expectation that the Royal Berkshire Charity has adequate resources and on-going fund raising activities to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements.

Appeal

The Corporate Trustee would like to take this opportunity to appeal for your continued support. Buying specialist equipment can be expensive and as a result of your donations, the Corporate Trustee can endeavour to improve diagnosis, treatment and care of our patients at the hospital. Ways on how to make donations can be found on page 34.

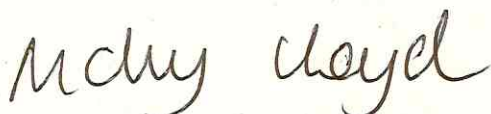
Corporate donations are very welcome. Through employee and corporate donation schemes, substantial differences can be made to the work at the Trust. Donations help buy necessary equipment and necessary redevelopment work can be carried out. As well as making a big difference to us, working to support your local hospital can bring real benefits to your business. More information on our corporate partnerships can be found on our website [here](#).

A thank you to all of our donors and contributors

Donations are important for the Charity and its beneficiaries: being patients, their families and staff. It is not just big gifts that matter - every donation counts.

On behalf of the Corporate Trustee, the patients, families and staff of the Trust, we would like to thank everyone who has made a donation to the Charity and ask that you please continue to support us in the future.

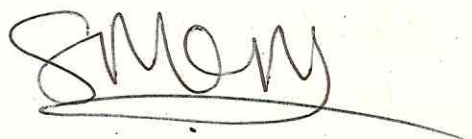
By order of the Corporate Trustee



Chief Finance Officer
Royal Berkshire NHS Foundation Trust

Date

19th January 2022



Chief Executive Officer
Royal Berkshire NHS Foundation Trust

Date

19th January 2022

Independent auditor's report to the trustees of Royal Berkshire NHS Foundation Trust Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of Royal Berkshire NHS Foundation Trust Charity (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the trust deed.

We have audited the financial statements which comprise:

- the Statement of Financial Activities;
- the Balance Sheet;
- the Statement of Cash Flows; and
- the Related Notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act and Charities (Accounts and Reports) Regulations 2008.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team including significant component audit teams and relevant internal specialists such as valuations specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our specific procedures performed to address it are described below:

- potential for fraud regarding whether legacy income has been recognised in the correct year: we understood the key controls and inspected evidence on a sample basis to confirm that income was recognised in the correct year.
- potential for fraud regarding whether legacy income and donation income is correctly classified in terms of restricted or unrestricted income: we understood key controls and agreed correspondence from donors and approved fund requisitions to confirm that this was recognised correctly in terms of restricted or unrestricted income.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing internal audit reports.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Deloitte LLP
Statutory Auditor
St Albans, United Kingdom
25 January 2022

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Royal Berkshire NHS Foundation Trust Charity

Financial Statements

Statement of Financial Activities
For the Year ended 31 March 2021

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2020/21 £000	Total 2019/20 £000
Income and endowments from:						
Donations		1,227	807	0	2,034	538
Legacies		505	104	0	609	445
Sale of Donated Asset		0	0	0	0	0
Other trading activities		3	0	0	3	3
Other Income		0	0	0	0	0
Income from charitable activities		1,735	911	0	2,646	986
Income from investments	4	3	0	0	3	14
Total incoming resources		1,738	911	0	2,649	1,000
Expenditure on:						
Raising funds	5	(279)	(62)	0	(341)	(276)
Governance costs – Audit fee	6a	(10)	0	0	(10)	(16)
Total expenditure on raising funds		(289)	(62)	0	(351)	(292)
Expenditure on Charitable activities incl support costs:						
Purchase of medical equipment		(272)	(344)	0	(616)	(359)
Staff education and welfare		(177)	(1)	0	(178)	(187)
Purchase of additional equipment, furniture and fittings		(122)	(70)	0	(192)	(135)
Research related expenditure including purchase of medical and IT equipment		(204)	(26)	0	(230)	(40)
Building and refurbishment		(138)	(8)	0	(146)	(152)
Patient welfare and amenities		(40)	0	0	(40)	(4)
Trading activity Costs		(4)	0	0	(4)	0
Total expenditure on charitable activities		(957)	(449)	0	(1,406)	(877)
Gains on investment assets	4	3	0	0	3	0
Net income/(expenditure) for the year		495	400	0	895	(169)
Unrealised gain/ (losses) on investment property		0	(31)	0	(31)	455
Net movement in funds		495	369	0	864	286
Reconciliation of Funds						
Total funds brought forward 1st Apr 2020		3,617	1,662	38	5,317	5,031
Net movement in funds	12	495	369	0	864	286
Total funds balances carried forward	13	4,112	2,031	38	6,181	5,317

Comparative information relating to 2019/20 for the separate classes of funds is provided in note 18 shown on page 32.

Royal Berkshire NHS Foundation Trust Charity

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 Mar 2021 £'000	Total at 31 Mar 2020 £'000
Fixed Assets						
Investment property	7	0	425	0	425	455
Investments	8	17	0	0	17	14
Total Fixed Assets		<u>17</u>	<u>425</u>	<u>0</u>	<u>442</u>	<u>469</u>
Current Assets						
Debtors	9	174	0	0	174	466
Cash at bank and in hand	10	4,461	1,607	38	6,105	4,576
Total Current Assets		<u>4,635</u>	<u>1,607</u>	<u>38</u>	<u>6,279</u>	<u>5,042</u>
Current Liabilities:						
Creditors falling due within one year	11	(540)	0	0	(540)	(194)
Net Current Assets		<u>4,095</u>	<u>1,607</u>	<u>38</u>	<u>5,739</u>	<u>4,848</u>
Total Assets less Current Liabilities		<u>4,112</u>	<u>2,031</u>	<u>38</u>	<u>6,181</u>	<u>5,317</u>
Net Assets		<u>4,112</u>	<u>2,031</u>	<u>38</u>	<u>6,181</u>	<u>5,317</u>
The Funds of the Charity						
Restricted Income Fund	13a	0	2,031	0	2,031	1,662
Unrestricted Income Fund	13b	4,112	0	0	4,112	3,617
Endowment Funds	13c	0	0	38	38	38
Total Charity Funds		<u>4,112</u>	<u>2,031</u>	<u>38</u>	<u>6,181</u>	<u>5,317</u>

Comparative information relating to 2020/21 for the separate classes of funds is provided in note 19 shown on page 33.

The notes on pages 25 to 33 form part of these financial statements.


By order of the Corporate Trustee



Chief Finance Officer
Royal Berkshire NHS Foundation Trust

Date

19th January 2022



Chief Executive Officer
Royal Berkshire NHS Foundation Trust

Date

19th January 2022

Royal Berkshire NHS Foundation Trust Charity

Statement of Cash Flows as at 31 March 2021

	Notes	Total 2020/21 £000	Total 2019/20 £000
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	17	1,523	(134)
Cash flows from investing activities:			
Interest received		3	0
Bank interest received		3	14
Net cash provided by investing activities		6	14
Change in cash and cash equivalents in the reporting period		1,529	(120)
Cash and cash equivalents at the beginning of the reporting period		4,576	4,696
Cash and cash equivalents at the end of the reporting period		6,105	4,576

Notes to the Financial Statements

The following accounting policies have been consistently applied in dealing with items which considered material in relation to the Charities Financial Statements.

1. Accounting policies and definitions

a) Basis of preparation

The Financial Statements have been prepared under the historic cost convention, with the exception of investments, which are included at market value. The Financial Statements have been prepared by the Corporate Trustee in accordance with Charity Act 2011 as amended by the Charity Act 2016; Charity (Accounts and Reports) regulation 2008; and Financial Reporting Standard 102 (FRS 102 - SORP 2019). In preparing the Annual Report the Corporate Trustee has complied with the duty to include a report of those activities undertaken by the Charity to further its charitable purposes for the public benefit.

The financial statements have been prepared on the historical cost basis, except for the revaluation of investment properties that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The accounts have been prepared on the going concern basis, which assumes the Charity will continue for the foreseeable future. The Corporate Trustee believe that there are no material uncertainties that can call in to doubt the Charities ability to continue in operation.

Royal Berkshire NHS Foundation Trust Charity is a subsidiary of Royal Berkshire NHS Foundation Trust, the intermediate parent. The consolidated Financial Statements of Royal Berkshire NHS Foundation Trust, within which the Charity is included, can be obtained from London Road, Reading, RG1 5AN or online at www.royalberkshire.nhs.uk.

The consolidated Financial Statements of the intermediate parent Royal Berkshire NHS Foundation Trust are also consolidated into the ultimate parent the Department of Health and Social Care (DHSC).

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The restriction may apply to the use of income or capital or both. Where the restriction requires the gift to be invested to produce income but the Corporate Trustee has the power to spend the capital, it is classed as expendable endowment.

Royal Berkshire NHS Foundation Trust Charity

Permanent endowment funds are funds where the donor has expressly provided that only the income of the fund may be applied for a specific or non-specific purpose but where the capital is held to generate income and where the Corporate Trustee has no discretion to expend the capital.

The Charity has two permanent endowment funds

- CIP (Capital in perpetuity) MG Harding – Staff
- CIP (Capital in perpetuity) MG Harding – Patients

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in the furtherance of the charitable objects. Income generated from assets held in the unrestricted funds is unrestricted income. Unrestricted funds include designated funds (earmarked), where the donor has made known their non-binding wishes or where the Corporate Trustee, at its discretion, has created a fund for a specific purpose, often reflecting the wishes of the donors and which are at the Corporate Trustee discretion.

The major funds held in each of these categories are disclosed in note 13 on page 29

c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable or more likely than not to be received and the monetary value of incoming resources can be measured with sufficient reliability.

d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable or more likely than not to be received; this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made and once all conditions attached to the legacy have been fulfilled. Note 9 on page 27 shows more details of this.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities due to uncertainty over the amount and timing of expected receipt are not included in the year-end Financial Statements but are disclosed in a separate note to the Financial Statements with an estimate of the amount receivable. Refer to note 9 on page 27.

e) Resources expended

Expenditure is recognised when a liability is incurred. Expenditure is recognised only when the payment is made or when the goods or services have been supplied and a liability has been established.

Grants are made only to the sole beneficiary of the Charity, 'The Royal Berkshire NHS Foundation Trust' and in furtherance of the charitable objects of the Charity. A liability for such grants is recognised only when there is a legal or constructive obligation committing the Charity to the expenditure.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g) Income tax

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

h) Allocation of support costs

Support costs have been allocated between charitable activities for the year in proportion to total spend and are included in the statement of financial activities and shown separately in note 5 on page 26.

i) Costs of generating funds

The costs of generating funds are the cost of the Charity fundraising staff, including salaries, and investment fund management fees.

j) Charitable activities

All charitable activities are solely for the benefit of the beneficiary NHS Trust 'The Royal Berkshire NHS Foundation Trust' and the Corporate Trustee operates a scheme of delegation, through which all activity is managed. 'Fund Advisors' are responsible for the funds and its expenditure in accordance with the rules and regulations set out by the Corporate Trustee in charity and NHS Trust financial procedures and financial instructions. The Charity does not make grants to individuals. The total cost is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries of each category of charitable activity are disclosed on page 13.

k) Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the Charity and its compliance with regulation. These costs relate to statutory audit. Refer to note 6 on page 26.

l) Investment properties

Investment properties for which fair value can be measured reliably on an ongoing basis are measured at fair value annually with any change recognised in the Statement of Financial Activities.

The fair values are based on valuations estimated by third party professional values; however, where properties are acquired close to the balance sheet date, valuations are not obtained because the acquired properties are recorded at open market value upon initial recognition, which management considers to be a reasonable estimate of open market value at the balance sheet date. Property transactions are recognised on the date of completion.

Investment properties are derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

Melrose House is an investment property which was revalued in March 2021. The fair value for the year ending 31 March 2021 is £425k.

The property Melrose House is rented currently exclusively to Royal Berkshire NHS Foundation Trust to support the delivery of diabetes healthcare services. In continuation of the existing agreement between Royal Berkshire NHS Foundation Trust and RDHC, the charity has charged a reduced rent of £1.20 (£1 plus VAT) for the year. The property has been classified as an investment property as is held in the longer term for returns from rentals or capital appreciation.

m) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The Charity investment advisors supply the valuation for the investment. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

n) Current Debtors

Debtors include amounts owed to the charity for the provision of goods and services and amounts the charity has paid in advance in the form of prepayments, for the goods and services it will receive. Also included are amounts not invoiced but accrued. Debtors are measured on the basis of their recoverable amount.

o) Current asset investments

Short term investments are classified as current asset investments. Short term investments represent cash funds held in two separate investment deposit accounts (Government Banking Service and Scottish Widows 90 day) and are held at fair value. Scottish Widows 90 day funds are accessible in 90 days on demand and Government Banking Service as and when needed thus considered short term investments only.

The Scottish Widows 90 day funds and amounts held in with the Government Banking Service were previously classified as short term investments as these were originally held pending reinvestment in other investment classes. However, it has subsequently been decided that these funds will not be reinvested in other investment classes, and that therefore they form part of the cash base of the charity. As the funds are accessible within 90 days, they have been reclassified in the current year into cash and cash equivalents. For more information, see Note 9.

p) Current Liabilities

All the Charity costs incurred within the Royal Berkshire NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, Royal Berkshire NHS Foundation Trust.

q) Financial Instruments

The charity accounts for basic financial instruments namely financial assets and financial liabilities. A financial asset represents financial resources available to the charity and examples include financial investments in shares or bonds, debtors and cash. A financial liability is a financial claim on the charity's resources and examples include loans, creditors and legal or constructive obligations, including provisions for grants payable.

r) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and book cost. Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or market value at purchase date if later).

s) Staff costs

The Charity does not directly employ any staff. However, the Royal Berkshire NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

t) Pension costs

The Charity does not directly employ any staff and consequently has no pension costs. Staffs employed on the scheme are part of Royal Berkshire NHS Foundation Trust as a result there is no separate pension scheme for the charitable funds.

u) Post Balance Sheet Events (PBSE)

There were no adjusting or non-adjusting events subsequent to the balance sheet date.

v) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies described above, the Corporate Trustee is required to make judgements, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from the other sources. The estimates and associated assumptions are based on historical experience and any other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical judgements in applying accounting policies

The Corporate Trustee does not consider that there are any critical judgements or sources of estimation uncertainty which present a significant risk of causing a material adjustment to the financial statements within the reporting period.

Royal Berkshire NHS Foundation Trust Charity

2. Related party transactions

The Royal Berkshire NHS Foundation Trust is the sole beneficiary of the Charity. During the year none of the members of the Charity Committee or member of the key management staff or parties related to them has undertaken any material transaction with the Charity.

The Charity has provided funding to the Trust for approved expenditure only.

The funding amounted to £1,406k (2019/20 £877k) and is included in the total grant making costs as detailed on page 19. The creditor balance outstanding to the Royal Berkshire NHS Foundation Trust as at 31 March 2021 was £540k (2019/20 194k).

The Charity has made payments to the Royal Berkshire NHS Foundation Trust where the members of the Charity Committee (whose names are listed below) were also members of the Board of Directors of the Trust, except for the Public Governor, the Patient Representative, Staff Representative and Charity Director.

Nicky Lloyd/ Michael Clements	as CFO/ Acting CFO
Caroline Lynch	Trust Secretary
John Stannard	Patient Representative
Jonathan Barker	Public Governor
Adenike Omogbehin	Staff Representative
Bal Bahia	Non-executive Director
Victoria Parker	Director of Communication & Engagement
Jo Warrior	Charity Director

3. Corporate Trustee remuneration

None of the members of the Trust Board or senior Trust staff or parties related to them were beneficiaries of the Charity during 2020/21 or 2019/20.

The Corporate Trustee has not received honoraria, emoluments or expenses in the year in respect of the Charity. The Corporate Trustee has purchased Trustee indemnity insurance.

4. Investment Income

	Held in UK £000	Held outside UK £000	2020/21 Total £000	2019/20 Total £000
Interest from Bank Accounts	3	0	3	14
Unrealised gain on investment (COIF)	3	0	3	0
Total	6	0	6	14

5. Support services – staff charges

	2020/21 £000	2019/20 £000
Total support services staff related charges including audit fee	351	276

This is split £246k staff salaries & £105k for non-pay (2019/20; £211k staff salaries & £65k for non-pay)

The charge includes staff time equating to 4.5 whole time equivalents (2019/20 4.5 WTE).

6a) Governance costs

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2020/21 Funds £000	Total 2019/20 Funds £000
Governance costs - Audit Fee	10	0	0	10	16
Total	10	0	0	10	16

6b) Apportionment of finance administration costs for the year

The total support costs incurred during the year 2020/21 were £40k (2019/20, 40k). These costs were apportioned, based on the total in year expenditure by charitable activity, across the Charitable Activities as follows and are only distributed across unrestricted funds.

Charitable Activities	Unrestricted Funds £000	Total 2020/21 Funds £000	Total 2019/20 Funds £000
Purchase of Medical Equipment	26	26	26
Staff Education & welfare	6	6	6
Additional equipment, furniture & fittings	3	3	3
Building & Refurbishment	5	5	5
Total	40	40	40

7. Investment properties

	Investment Property Melrose House Land £000	Investment Property Melrose House Buildings £000	Investment Property Total £000
Fair value			
At 1 April 2020	220	235	455
(Loss) on revaluation	0	(30)	(30)
At 31 March 2021	220	205	425

Royal Berkshire NHS Foundation Trust Charity

The fair value of the Charity's investment property at 31 March 2021 has been arrived at on the basis of a valuation carried out at that date by Gerald Eve LLP, independent RICS Registered valuers not connected with the Charity.

8. Analysis of fixed asset investments

Fixed Asset Investments:	2020/21 £000	2019/20 £000
Market value at 1 April	14	14
Net unrealised gain/(loss) on investment (COIF)	3	0
Market value at 31 March	17	14

Historical cost at 31 March 2021 was £17k (31 March 2019 £14k)

Market value at 31 March :	Held in UK £000	Held outside UK £000	2020/21 Total £000	2019/20 Total £000
Pooled investment vehicle	17	0	17	14
	<u>17</u>	<u>0</u>	<u>17</u>	<u>14</u>

9. Debtors falling due within one year

	Balance 31 March 2021 £000	Balance 31 March 2020 £000
Accrued income	174	466
	<u>174</u>	<u>466</u>

Accrued income in the year consists of five legacies amounting to £166k notified and due, but not yet received and £8k Q4 Gift Aid. There were nine legacies amounting to £466k notified and due, but not received in the previous year.

10. Cash and cash equivalents

	Balance 31 March 2021 £000	Balance 31 March 2020 £000
Cash at bank and in hand		
Amounts on deposit with Government Banking Service	1,452	1,451
Scottish Widows 90 day notice account	1,597	1,595
Commercial banks	3,056	1,530
	<u>6,105</u>	<u>4,576</u>
Cash and cash equivalents	<u>6,105</u>	<u>4,576</u>

Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Highly liquid investments normally have a maturity of three months or less from the date of acquisition.

11. Creditors falling due within one year

	Balance 31 March 2021	Balance 31 March 2020
	£000	£000
Accruals	80	92
Other creditor	460	102
	540	194

The accruals amounting to £80k are in respect of support services of £70k (2019/20 £82k) , statutory audit fee of £10k (2019/20 £10k).

The other creditors amounting to £460k are in respect of purchase order recharges of £421k (2019/20 £74k); a part time & full time posts of £34k (2019/20 £21k) and Other £5k (2019/20 £7k).

All the amounts above are owed to group undertakings (Royal Berkshire Hospital NHS Foundation Trust).

12. Financial Instruments

	Balance 31 March 2021	Balance 31 March 2020
	£000	£000
Financial Assets		
Fixed asset investments	17	14
Trade and other debtors	174	466
Cash and cash equivalents	6,105	4,576
	6,296	5,056

All financial assets are fixed rate.

	Balance 31 March 2021	Balance 31 March 2020
	£000	£000
Financial Liabilities		
Trade and other creditors	540	194
	540	194

All financial liabilities are fixed rate.

All the Charity's financial assets and liabilities, with the exception of cash held in UK banks, carry a nil or fixed rate of interest. The Trust is not, therefore, exposed to significant interest rate risks. No financial instruments are measured at fair value through the profit and loss.

The vast majority of charity monies are donated: these monies have been donated by members of the public, patients and staff. There is therefore an inherent element of liquidity risk if donations fall significantly below current levels.

The majority of the financial contracts entered into by the Charity are with the Royal Berkshire NHS Foundation Trust, the intermediate parent of the Charity, which significantly reduces the risk of non-payment.

The Trust knows of no other specific risks relating to individual instruments.

Royal Berkshire NHS Foundation Trust Charity

13. Analysis of funds

This analysis is for each of the 17 special purpose charities. Details for the Battle Hospital General Purpose Charity have been split into three to provide further analysis of the use of the funds. The three funds are:

- Royal Berkshire General Fund
- Battle General Fund
- Umbrella Fund (Note 13b only)

13a) Details of restricted funds

	Balance 01 April 2020	Incoming Resources	Investment Income	Resources Expended	Unrealised gain/ (losses) on investment property	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
Sue Godfrey Memorial	12	0	0	0	0	12
MG Harding	29	0	0	0	3	32
RDHC-Berkshire Cancer Centre Fund	51	0	0	(3)	0	48
RDHC-Transfer Fund	269	11	0	(280)	0	0
RDHC-R. O. A. P. Fund	151	0	0	(13)	0	138
RDHC-Cardiac Fund	134	420	0	(50)	0	504
RDHC-Eye Fund	103	0	0	(6)	0	97
RDHC-Kidney Fund	42	155	0	(31)	0	166
RDHC-Leukaemia Fund	65	0	0	(24)	0	41
RDHC-Trust Education Centre Fund	26	0	0	(27)	0	(1)
RDHC-Research and Development Innovation Fund	18	0	0	(1)	0	17
RDHC-S. A. F. E. Appeal	20	0	0	(6)	0	14
RDHC-Stillbirth Fund	18	1	0	(8)	0	11
RDHC-Dingley Specialist Children's Centre Fund	18	0	0	(3)	0	15
RDHC-Newbury Breast Care Fund	17	0	0	(1)	0	16
RDHC-Paediatric Audiology Fund	15	0	0	(1)	0	14
RDHC-Diabetes Centre Appeal	32	4	0	(2)	0	34
RDHC-Buggy Fund	11	0	0	(3)	0	8
RDHC-Children's Fund	16	5	0	(2)	0	19
RDHC-Reading Robot Appeal	13	0	0	(1)	0	12
RDHC-RBH Medical Retina Fund	13	2	0	(1)	0	14
RDHC-Stork's Fund	10	2	0	(1)	0	11
RDHC- Melrose House	455	0	0	0	(31)	424
RDHC-Others	124	3	0	(50)	0	77
CH COIF Grant	0	308	0	0	0	308
Transfer between funds unrealised gains	0	0	0	0	0	0
Total	1,662	911	0	(514)	(28)	2,031

Royal Berkshire NHS Foundation Trust Charity

13b) Details of unrestricted funds

	Balance 01 April 2020	Incoming Resources	Resources Expended	Investment Income	Investment Gains & Losses	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
Royal Berks General fund	1182	107	(353)	3	0	939
Audiology	34	1	(4)	0	0	31
Surgical	186	196	(220)	0	0	162
Diabetic	48	0	(3)	0	0	45
Renal	65	5	(16)	0	0	54
Gastroenterology	21	2	(2)	0	0	21
Cardiology	142	17	(25)	0	0	134
Chest	22	8	(3)	0	0	27
Cancer care	875	90	(155)	0	0	810
General Medical	196	68	(52)	0	0	212
Child Medicine	95	59	(49)	0	0	105
Maternity & Gynaecology	49	3	(13)	0	0	39
Pathology	16	(6)	(1)	0	0	9
Intensive Care	67	73	(30)	0	0	110
Prince Charles Eye casualty fund	5	7	0	0	0	12
Prince Charles Consultants	26	0	(2)	0	0	24
Umbrella	291	37	(88)	0	0	240
COVID-19	0	1,071	(198)	0	0	873
Knowledge & Development	297	0	(32)	0	0	265
Unallocated donation / legacy income *	0	0	0	0	0	0
Investment gain to be distributed	0	0	0	0	0	0
Total	3,617	1,738	(1,246)	3	0	4,112

13c) Details of endowment funds

MG Harding (2 funds) £38k (2019/20; £38k). There has been no movement on the Endowment Fund balances as these funds are held as an investment and the interest income are distributed to all the funds.

14. Changes in resources available for Charity

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Funds as at 1st April 2020	3,617	1,662	38	5,317
Net movement in funds for the year	671	193	0	864
Funds as at 31 March 2021	4,288	1,855	38	6,181

15. Commitments, liabilities and provisions

The Charity had no commitments at 31 March 2021 (31 March 2021 - nil).

16. Contingencies

The Charity has no contingencies (2020/21 nil).

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Total 2020/21 £000	Total 2019/20 £000
Cash flows from operating activities:		
Net expenditures for the reporting period from operating activities		
Net increase in funds	864	286
Net movement in investment property	30	(454)
Net movement on Investments	(3)	0
Decrease in debtors	292	131
Increase/ (decrease) in creditors	346	(83)
Less: bank interest received	(3)	(14)
Unrealised and realised (losses) on investment (COIF)	(3)	0
Net cash generated / (used in) operating activities	<u>1,523</u>	<u>(134)</u>

Royal Berkshire NHS Foundation Trust Charity

18 2019/20 Statement of Financial Activities

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2019/20 £000	Total 2018/19 £000
Income and endowments from:						
Donations		525	13	0	538	773
Donations- RDHC		0	0	0	0	0
Legacies		341	104	0	445	891
Sale of Donated Asset		0	0	0	0	1
Other trading activities		3	0	0	3	20
Other Income		0	0	0	0	5
Income from charitable activities		869	117	0	986	1,690
Income from investments	4	10	4	0	14	11
Total incoming resources		879	121	0	1,000	1,701
Expenditure on:						
Raising funds	5	(204)	(72)	0	(276)	(332)
Governance costs – Audit fee	6a	(16)	0	0	(16)	(16)
Total expenditure on raising funds		(220)	(72)	0	(292)	(348)
Expenditure on Charitable activities incl support costs:						
Purchase of medical equipment		(253)	(106)	0	(359)	(609)
Staff education and welfare		(178)	(9)	0	(187)	(202)
Purchase of additional equipment, furniture and fittings		(125)	(10)	0	(135)	(171)
Research related expenditure including purchase of medical and IT equipment		(19)	(21)	0	(40)	(12)
Building and refurbishment		(137)	(15)	0	(152)	(161)
Patient welfare and amenities		(4)	0	0	(4)	(4)
Selling Costs of Donated Assets		0	0	0	0	0
Total expenditure on charitable activities		(716)	(161)	0	(877)	(1,159)
Gains on investment assets	4	0	0	0	0	1
Total expenditure		(936)	(233)	0	(1,169)	(1,506)
Net (expenditure)/Income for the year		(57)	(112)	0	(169)	195
Unrealised gain on investment property		0	455	0	455	0
Net movement in funds		(57)	343	0	286	195
Reconciliation of Funds						
Total funds brought forward 1st Apr 2019		3,674	1,319	38	5,031	4,836
Net movement in funds		(57)	343	0	286	195
Transfer between funds unrealised gains		0	0	0	0	0
Total funds balances carried forward	13	3,617	1,662	38	5,317	5,031

Royal Berkshire NHS Foundation Trust Charity

19. 2019/20 Balance Sheet

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 Mar 2020 £'000	Total at 31 Mar 2019 £'000
Fixed Assets						
Investment property		0	455	0	455	0
Investments	7	14	0	0	14	14
Total Fixed Assets		14	455	0	14	14
Current Assets						
Debtors	9	466	0	0	466	597
Cash at bank and in hand	10	3,331	1,207	38	4,576	4,696
Total Current Assets		3,797	1,207	38	5,042	5,293
Current Liabilities:						
Creditors falling due within one year	11	(194)	0	0	(194)	(277)
Net Current Assets		3,603	1,207	38	4,848	5,016
Total Assets less Current Liabilities		3,617	1,662	38	5,317	5,030
Net Assets		3,617	1,662	38	5,317	5,030
The Funds of the Charity						
Restricted Income Fund	13a	0	1,662	0	1,662	1,319
Unrestricted Income Fund	13b	3,617	0	0	3,617	3,674
Endowment Funds	13c	0	0	38	38	38
Total Charity Funds		3,617	1,662	38	5,317	5,031

Royal Berkshire NHS Foundation Trust Charity

Donations including Gift Aid Declaration

Royal Berkshire NHS Foundation Trust Charity (1052720)

The Charity supports the Royal Berkshire NHS Foundation Trust, which is one of the largest district general hospitals in the country. Voluntary donations from the public are very much welcomed in order to complement the services the Trust provides to patients.

Any donation is appreciated to assist in providing support to the Trust's patients and staff. We would like to remind all donors of the Gift Aid arrangement with HMRC whereby the Government donates to the Charity as well.

A 'Gift Aided' donation will be increased by 25% (Basic rate taxpayers) meaning more money goes to helping the Hospital. Please complete the "Gift Aid Declaration" form on page 35 if wishing to utilise the Gift Aid donation facility.

Donating is easy and can be done a number of ways:

- **Online via our website:** visit www.royalberkscharity.co.uk and click 'Donate Now'
- **Via bank transfer:** please call the charity team on 0118 322 8860 for our bank details
- **By debit or credit card:** please call the charity team on 0118 322 8860 to make a card donation
- **Cheque:** please make your cheque payable to 'Royal Berks Charity' and post it to the following address:

Royal Berks Charity
Royal Berkshire Hospital
London Road
Reading
RG1 5AN

