

Charity Registration No. 1052714

Company Registration No. 03149984 (England and Wales)

THE MATA REGAL THEATRE COMPANY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



THE MATA REGAL THEATRE COMPANY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C J Rendell	
	P Thompson	
	G Charnock	
	F Owen	
	J A Scott	
	B R Penrose	
	K J Hodgkiss	(Appointed 12 February 2023)
	CE Kellett	(Appointed 12 May 2024)
	J Coles	(Appointed 14 July 2024)
	A De Mora	(Appointed 14 July 2024)
	L Pearson	(Appointed 14 July 2024)
	M Pratt	(Appointed 14 July 2024)
	H Rendell	(Appointed 14 July 2024)
	S V Thomas	(Appointed 12 May 2024)
Secretary	A De Mora	
Charity number	1052714	
Company number	03149984	
Principal address	The Regal Theatre The Avenue Minehead Somerset TA24 5AZ	
Registered office	The Regal Theatre The Avenue Minehead Somerset TA24 5AZ	
Independent examiner	J M Farkas ACA Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ	

THE MATA REGAL THEATRE COMPANY LTD

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

THE MATA REGAL THEATRE COMPANY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Theatre was acquired in 1994 prior to incorporation in order to follow the main purpose of the charity which is to promote, maintain, improve and advance public education in the arts in general and dramatic arts in particular. It may also support any similar objects and aims of a charitable nature.

The Theatre has continued to provide the Minehead and West Somerset area with access to the dramatic arts. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

This year provided a positive return to a bustling programme of live and recorded theatre performances this year with a varied selection of theatre and cinema events for the local community and visiting audiences.

Once again, our Member Companies operated their regular programme of events and productions, ranging from drama, comedy, live music, live screenings and much more together with visiting external companies bringing national and touring performances for a wide audience range and demographic.

This year we operated a specific Community Engagement programme focussed on reducing the barrier of a costly entrance fee for some particular events. We promoted this to groups and community providers locally, encouraging those for whom the theatre was unfamiliar and less attractive in previous seasons. We were very pleased to engage over 20 new families to the theatre through this initiative. We also saw the continuation of small-scale fundraising through hosted events at the theatre and some monthly screenings of classic vintage films, particularly targeted at the older demographic who are less willing to come to other evening events. These have received a warm response from the local community.

Once again, 2023 saw a year of dedication to the upkeep and operation of our theatre building, solely by volunteers. This continues to be an amazing achievement and one which Trustees – and of course volunteers – never take for granted. The Regal Theatre continues to be supported by almost 200 active volunteers, with more being recruited all the time. In addition, the theatre is fortunate to have a dedicated Friends of the Regal Theatre scheme, which remained in operation through 2023. Over 400 individuals and families renewed their contact with us, additionally, many choose to enhance their subscription with generous donations, reinforcing the Regal Friends programme as an important component of the Theatre's community attraction. Income from the Friends scheme helps ensure the Regal remains a thriving creative space, delivering stimulating events and showcasing emerging new talent.

A significant Governance Review project, begun in October 2021, operated a pilot phase in 2023. Following in-depth consideration of past operational models for the theatre and its associated business activities, it is the proposed intention to secure due care, time and focus solely in relation to Trustees' legal and compliance responsibilities, separate from the day-to-day operational oversight and challenges that face a modern theatre, operating within an Arts complex- format, with on-going regular in-house productions to manage too. Reporting structures and delegation of some theatre management duties remain an on-going focus into 2024, in order to ensure that the operational structure of management for MATA Regal Theatre Ltd feels confident and capable to deliver the Charity's core objectives transparently, with due regard for compliance and accountability.

THE MATA REGAL THEATRE COMPANY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Governance Review also continues to recommend more attention is given to defining what is expected of a Member Society (Company) – the founding societies that created the MATA Regal Theatre Company Ltd in 1996, but for which no definition had previously been established. This remains on-going into 2024. The training needs of the organisation and its volunteers also remains a major topic for development in 2024 to enhance access and standardised processes across our volunteer teams.

The finance team continue to use and introduce new procedures to keep our finances in line. Including this year a move to new online accounting software QuickBooks, which we hope to utilise fully in the future – starting with the production of cashflow and budgets.

As the 2023 year-end accounts and Treasurer's Report show, 2023 has been another year of struggles. A lot of necessary expenditures negating most of the income. However we have still managed to avoid calling on the £40k reserves, and have in fact the trustees have agreed (in 2024) to increase the reserves to £60k.

Financial review

Income for the year on unrestricted funds amounted to £155,943 which, after production costs of £160,915, leaves a net expenditure of unrestricted funds of £4,972 for the year, compared with £6,026 expenditure for the previous year. The net surplus for the year, including the transfer between funds of £18,754, is £13,782 and the general fund stands at £528,264 represented by £364,196 fixed assets and £164,068 net current asset.

Restricted fund income amounted to £24,409 during the year out of which £2,503 was expended. The Restricted funds at 31 December 2023 were £33,522, details of which are given in note 17 to the account.

The trustees of The MATA Regal Theatre Company Limited consider that a certain level of reserves are required in order to run the company in an orderly and careful manner.

Reserves are held by The MATA Regal Theatre Company Limited in two funds: Restricted Funds and Unrestricted Funds.

Restricted Funds represent money that has been granted for specific projects.

Going concern

Unrestricted Funds can be used for any purpose within the objects of The MATA Regal Theatre Company Limited and represent reserves which the trustees may call upon for future use, ie:

1. The provision and replacement of equipment to enable the Company to undertake its activities in a professional manner has been made.
2. To enable the company to absorb unforeseen expenses in relation to the preservation and upkeep of the fabric of the building.
3. To fund development work in furtherance of the Company's objectives.

The trustees of The MATA Regal Theatre Company Limited consider that a certain level of Unrestricted Funds so far as represented by cash at bank should be held as a reserve to enable the Company to absorb setbacks and to take advantage of change and opportunities.

Reserves policy

The amount of Reserves set aside by the Directors within this policy for the year 2023 is set at £40,000 (2022: £40,000).

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 January 1996 and amended to allow for the current governance arrangement on 14 November 2004. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company, each of whom agrees to contribute £3.00 in the event of winding up.

THE MATA REGAL THEATRE COMPANY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Hartwell	(Resigned 21 June 2024)
C J Rendell	
P Thompson	
G Charnock	
F Owen	
L R Lintern	(Resigned 16 July 2023)
J A Scott	
B R Penrose	
K J Hodgkiss	(Appointed 12 February 2023)
A Toeman	(Appointed 16 April 2023 and resigned 14 July 2024)
S V Thomas	(Appointed 12 May 2024 and resigned 15 January 2023)
P M Rogers	(Resigned 16 April 2023)
CE Kellett	(Appointed 12 May 2024)
J Coles	(Appointed 14 July 2024)
A De Mora	(Appointed 14 July 2024)
L Pearson	(Appointed 14 July 2024)
M Pratt	(Appointed 14 July 2024)
H Rendell	(Appointed 14 July 2024)

Recruitment and appointment of trustees

No person other than a Member of the Company may be appointed a Trustee. One third of the Trustees retire by rotation each year and eligible for re-election. A Member of the Company or the Board of Trustees may propose a person to be elected at any General Meeting to the office of Trustees and the Trustees may appoint any person to be a Trustee to hold office until the next Annual General Meeting. Members of the Company are elected as such by the Board of Trustees.

The trustees' report was approved by the Board of Trustees.



Andrew de Mora
Signed on 19/08/24 @ 14:19

.....
A De Mora
Trustee

Date:

THE MATA REGAL THEATRE COMPANY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MATA REGAL THEATRE COMPANY LTD

I report to the trustees on my examination of the financial statements of The MATA Regal Theatre Company Ltd (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J M Farkas ACA



J M Farkas
Signed on 21/08/24 @ 11:01

Ash House
Cook Way
Bindon Road
Taunton
Somerset
TA2 6BJ

Dated:

THE MATA REGAL THEATRE COMPANY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	25,650	24,809	50,459	21,054	13,890	34,944
Charitable activities	4	130,293	(400)	129,893	109,116	-	109,116
Total income		155,943	24,409	180,352	130,170	13,890	144,060
Expenditure on:							
Charitable activities	5	160,915	2,503	163,418	136,196	4,820	141,016
Total expenditure		160,915	2,503	163,418	136,196	4,820	141,016
Net income/(expenditure)		(4,972)	21,906	16,934	(6,026)	9,070	3,044
Transfers between funds		18,754	(18,754)	-	1,003	(1,003)	-
Net movement in funds		13,782	3,152	16,934	(5,023)	8,067	3,044
Reconciliation of funds:							
Fund balances at 1 January 2023		514,482	30,370	544,852	519,504	22,304	541,808
Fund balances at 31 December 2023		528,264	33,522	561,786	514,481	30,371	544,852

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE MATA REGAL THEATRE COMPANY LTD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		364,196		389,949
Current assets					
Stocks	9	3,661		2,842	
Debtors	10	40,392		61,883	
Cash at bank and in hand		189,675		175,627	
		233,728		240,352	
Creditors: amounts falling due within one year	11	(36,138)		(85,449)	
Net current assets			197,590		154,903
Total assets less current liabilities			561,786		544,852
Net assets excluding pension liability			561,786		544,852
The funds of the charity					
Restricted income funds			33,522		30,371
Unrestricted funds			528,264		514,481
			561,786		544,852

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on



S V Thomas
Signed on 21/08/24 @ 10:00

.....
S V Thomas
Trustee

Company registration number 03149984 (England and Wales)

THE MATA REGAL THEATRE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The MATA Regal Theatre Company Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Regal Theatre, The Avenue, Minehead, Somerset, TA24 5AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE MATA REGAL THEATRE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Plant and equipment	4% Straight line
Fixtures and fittings	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE MATA REGAL THEATRE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE MATA REGAL THEATRE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Collections and sundry donations	16,535	-	-	-	16,535	15,657	-	-	-	-	15,657	-
Friends of the Regal Theatre	2,615	-	-	-	2,615	2,230	-	-	-	-	2,230	-
Grants receivable	6,500	24,809	24,809	24,809	31,309	3,167	13,890	13,890	13,890	13,890	17,057	13,890
	25,650	24,809	24,809	24,809	50,459	21,054	13,890	13,890	13,890	13,890	34,944	13,890

THE MATA REGAL THEATRE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Ticket sales	72,420	61,688
Theatre hire	3,160	7,406
Refreshments and bar sales	40,416	27,588
Charitable rental income	674	1,067
Other income	13,223	11,367
	<hr/>	<hr/>
	129,893	109,116
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	130,293	109,116
Restricted funds	(400)	-
	<hr/>	<hr/>
	129,893	109,116
	<hr/>	<hr/>

THE MATA REGAL THEATRE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	2023 £	2022 £
Depreciation and impairment	26,103	27,180
Repairs and renewals - electrical and property	17,855	8,286
Refreshment and bar costs	18,819	13,206
Printing, postage and stationary	81	123
Rent	2,201	2,201
Rates and water	1,589	1,115
Heat and light	24,670	20,072
Insurance	8,857	8,049
Production costs	11,862	15,947
Equipment repairs and waste disposal	15,707	16,691
Publicity and direct printing costs	958	1,709
Sundry expenses	1,505	3,404
Professional fees and subscriptions	4,532	2,251
Telephone	1,022	653
Performing rights and licenses	4,219	3,248
Bank and card charges	11,093	8,158
Loss on disposal of assets	-	2,266
Advertising and promotions	9,705	4,597
Accountancy	2,640	1,860
	<u>163,418</u>	<u>141,016</u>
	<u>163,418</u>	<u>141,016</u>
Analysis by fund		
Unrestricted funds	160,915	136,196
Restricted funds	2,503	4,820
	<u>163,418</u>	<u>141,016</u>

6 Trustees

No trustees, nor any persons connected with them, have received any remuneration in respect of their services as trustees from the charity during the year.

During the year the charity made the following transactions with trustees;
 Mr J Scott was paid £567.25 (2022: £440) for cleaning/clearing services
 Ms M Hartwell - £1,325.38 (2022: £0) of reimbursed expenses.
 Mr P Thompson - £360.80 (2022: £0) of reimbursed expenses.
 Mr B Penrose - £813.45 (2022: £0) of reimbursed expenses.
 Miss A Toeman - £13.00 (2022: £0) of reimbursed expenses.

THE MATA REGAL THEATRE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2023	191,465	320,795	212,030	724,290
Additions	-	-	350	350
At 31 December 2023	191,465	320,795	212,380	724,640
Depreciation and impairment				
At 1 January 2023	92,875	128,320	113,146	334,341
Depreciation charged in the year	3,359	12,832	9,912	26,103
At 31 December 2023	96,234	141,152	123,058	360,444
Carrying amount				
At 31 December 2023	95,231	179,643	89,322	364,196
At 31 December 2022	98,590	192,475	98,884	389,949

9 Stocks

	2023 £	2022 £
Raw materials and consumables	3,661	2,842

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	380	-
Other debtors	151	48,653
Prepayments and accrued income	39,861	13,230
	40,392	61,883

THE MATA REGAL THEATRE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	16,704	66,654
Accruals and deferred income	19,434	18,795
	<u>36,138</u>	<u>85,449</u>

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	364,196	-	364,196
Current assets/(liabilities)	164,068	33,522	197,590
	<u>528,264</u>	<u>33,522</u>	<u>561,786</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	389,949	-	389,949
Current assets/(liabilities)	124,532	30,371	154,903
	<u>514,481</u>	<u>30,371</u>	<u>544,852</u>