

Charity Registration No. 1052714

Company Registration No. 03149984 (England and Wales)

**THE MATA REGAL THEATRE COMPANY LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



# THE MATA REGAL THEATRE COMPANY LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms M Hartwell	
	Mr C J Rendell	
	Mr P Thompson	
	Mrs G Charnock	
	Mr F Owen	
	Mr L R Lintern	
	Mrs S A Swann	
	Mr J A Scott	
	Mr B R Penrose	(Appointed 9 October 2022)
	Ms K J Hodgkiss	(Appointed 12 February 2023)
	Miss A Toeman	(Appointed 16 April 2023)
	Mrs H M Thompson	(Appointed 17 July 2022)
<b>Secretary</b>	Miss A Toeman	
<b>Charity number</b>	1052714	
<b>Company number</b>	03149984	
<b>Principal address</b>	The Regal Theatre The Avenue Minehead Somerset TA24 5AZ	
<b>Registered office</b>	The Regal Theatre The Avenue Minehead Somerset TA24 5AZ	
<b>Independent examiner</b>	P A Stallard FCA Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ	

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# THE MATA REGAL THEATRE COMPANY LTD

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# THE MATA REGAL THEATRE COMPANY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Theatre was acquired in 1994 prior to incorporation in order to follow the main purpose of the charity which is to promote, maintain, improve and advance public education in the arts in general and dramatic arts in particular. It may also support any similar objects and aims of a charitable nature.

The Theatre has continued to provide the Minehead and West Somerset area with access to the dramatic arts. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The year again focused on activities aimed at restoring confidence amongst audiences as the Regal Theatre, in line with many organisations within the culture and entertainment sectors, continued to confront the challenges of emerging from the many closures and changes of habit induced by the pandemic.

Many of the Member Societies resumed their normal programmes and audiences were treated to drama, comedy, live music, live screenings and much more from them and visiting companies. There is still some way to go to achieve pre-pandemic levels, but audience numbers did begin to show signs of recovery helped by some marvellous shows and some new initiatives including the introduction of a weekly Saturday coffee morning run by Regal volunteers. The main purpose was to attract people into the theatre – some new and some previously enthusiastic attendees – but developed into a lovely way to raise funds for theatre activities.

This was further supplemented by the introduction of monthly screenings of classic vintage films, particularly targeted at the older demographic who are less willing to come to evening events. These have been very popular and received a warm response from the local community.

Uniquely for a theatre of its size, the Regal Theatre continues to be managed and run entirely by volunteers; an amazing achievement and one which Trustees – themselves also of course volunteers – never take for granted. However, we did recognise that having been unable to fulfil many of our normal activities during 2020 and 2021, we had possibly lost contact with some of those volunteers, so undertook the administrative task of writing to them all to find out if they still wished to be active within the theatre. We also took the opportunity to ensure we had all their correct contact details so we could introduce and maintain regular communications about events and activities with the theatre. Having completed this exercise we were able to confirm that there are nearly two hundred active volunteers, with more being recruited all the time.

A very successful Open Day in October 2022 drew in several potential new volunteers, many intrigued by guided tours that revealed some of the otherwise-darker recesses of the theatre, behind the scenes!

If the effects of Covid 19 taught us anything, it is the inherent importance of community. For the Regal this includes our Friends, but as 2021 drew to a close we recognised that the pandemic had meant we had not maintained our regular communications with those subscribed as Friends of the Regal. A group of volunteers contacted almost seven hundred people, inviting them to renew their Friendship with us. Over four hundred responded and renewed with many enhancing their subscription with generous donations, reinforcing Regal Friends as an important component of the Theatre's community attraction. Income from the Friends scheme helps ensure the Regal remains a thriving creative space, delivering stimulating events and showcasing emerging new talent.

# THE MATA REGAL THEATRE COMPANY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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A third significant project, begun in October 2021 continued throughout 2022, and expected to be implemented in 2023, is an in-depth review of the Charity's governance. The aim is to ensure the structure of management is able to deliver the Regal's core objectives and that its operations are fully transparent, compliant, and accountable.

The first report from the Governance Review, delivered in 2022, recommended the separation of strategic and operational matters into separate committees. The recommendation was approved by Trustees, and work continued through 2022 to develop the detail necessary to bring about a revised structure and communications network.

The Governance Review also recommended defining what is expected of a Member Society – the founding societies that created the MATA Regal Theatre Company Ltd in 1996, but for which no definition had previously been established.

The Governance Review group ran a Consultation Day in May 2022 with two objectives – to consult with a cross-section of volunteers about the governance review exercise and to provide two training sessions: First Aid in the Auditorium; Recognising and Managing Conflict. It is anticipated that increased training opportunities will be available to volunteers.

Interwoven throughout all the above activity has been on-going concern about the Theatre's financial position as, in line with all other theatres, the Regal continues to face diminished ticket sales and concomitant loss of associated income.

A new volunteer finance team provided Trustees with detailed insight into the charity's finances throughout the year, enabling us to recognise the extent of the financial risks faced and the imperative to manage all expenses and optimise all possible income opportunities.

As the 2022 year-end accounts and the Treasurer's Financial Report show, 2022 has not been an easy year, but with the additional disciplines encouraged by the finance team we have remained solvent and, most importantly, not had to call on the reserves which Trustees agreed should ideally be held at £40k.

However, one casualty of the straightened financial circumstance has been the proposed development of the ground floor premises at 16 The Avenue, acquired by the Regal in August 2021. Trustees deemed it inappropriate to undertake such work whilst the Theatre is still overcoming the financial downturn during the pandemic.

Finally, we cannot let the Trustees' report for 2022 finish without very warm thanks to Victoria Thomas who chaired the Board of Trustees for over four years, steering the Regal Theatre through some of its most challenging and choppy times, and achieving so much despite those challenges.

#### **Financial review**

Income for the year on unrestricted funds amounted to £130,170 which, after production costs of £136,196, leaves a net expenditure of unrestricted funds of £6,026 for the year, compared with £5,887 income for the previous year. The net deficit for the year, including the transfer between funds of £1,003, is (£5,023) and the general fund stands at £514,481 represented by £389,949 fixed assets and £154,903 net current asset.

Restricted fund income amounted to £13,890 during the year out of which £4,820 was expended. The Restricted funds at 31 December 2022 were £30,371, details of which are given in note 17 to the account.

The trustees of The MATA Regal Theatre Company Limited consider that a certain level of reserves are required in order to run the company in an orderly and careful manner.

Reserves are held by The MATA Regal Theatre Company Limited in two funds: Restricted Funds and Unrestricted Funds.

Restricted Funds represent money that has been granted for specific projects.

# THE MATA REGAL THEATRE COMPANY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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Unrestricted Funds can be used for any purpose within the objects of The MATA Regal Theatre Company Limited and represent reserves which the trustees may call upon for future use, ie:

1. The provision and replacement of equipment to enable the Company to undertake its activities in a professional manner has been made.
2. To enable the company to absorb unforeseen expenses in relation to the preservation and upkeep of the fabric of the building.
3. To fund development work in furtherance of the Company's objectives.

The trustees of The MATA Regal Theatre Company Limited consider that a certain level of Unrestricted Funds so far as represented by cash at bank should be held as a reserve to enable the Company to absorb setbacks and to take advantage of change and opportunities.

The amount of Reserves set aside by the Directors within this policy for the year 2022 is set at £40,000 (2021: £20,000).

#### Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 January 1996 and amended to allow for the current governance arrangement on 14 November 2004. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company, each of whom agrees to contribute £3.00 in the event of winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M Hartwell	
Mr C J Rendell	
Mr P Thompson	
Mrs G Charnock	
Mr F Owen	
Mr L R Lintern	
Mrs S A Swann	
Mr J A Scott	
Mr B R Penrose	(Appointed 9 October 2022)
Ms K J Hodgkiss	(Appointed 12 February 2023)
Miss A Toeman	(Appointed 16 April 2023)
Mrs H M Thompson	(Appointed 17 July 2022)
Mrs J Armin	(Resigned 17 July 2022)
Ms S V Thomas	(Resigned 15 January 2023)
Mr R S Newton	(Resigned 11 November 2022)
Mr P M Rogers	(Resigned 16 April 2023)

No person other than a Member of the Company may be appointed a Trustee. One third of the Trustees retire by rotation each year and eligible for re-election. A Member of the Company or the Board of Trustees may propose a person to be elected at any General Meeting to the office of Trustees and the Trustees may appoint any person to be a Trustee to hold office until the next Annual General Meeting. Members of the Company are elected as such by the Board of Trustees.

# THE MATA REGAL THEATRE COMPANY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees' report was approved by the Board of Trustees.



*Anna Toeman*

Signed on 29/09/23 @ 18:17

.....  
Miss A Toeman

**Trustee**

Date: .....

# THE MATA REGAL THEATRE COMPANY LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE MATA REGAL THEATRE COMPANY LTD

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I report to the trustees on my examination of the financial statements of The MATA Regal Theatre Company Ltd (the charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**P A Stallard FCA**



*PA Stallard*  
Signed on 29/09/23 @ 18:28

Ash House  
Cook Way  
Bindon Road  
Taunton  
Somerset  
TA2 6BJ

Dated: .....



# THE MATA REGAL THEATRE COMPANY LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	21,054	13,890	34,944	86,527	72,500	159,027
Charitable activities	4	109,116	-	109,116	29,478	-	29,478
Investments	5	-	-	-	337	-	337
<b>Total income</b>		<b>130,170</b>	<b>13,890</b>	<b>144,060</b>	<b>116,342</b>	<b>72,500</b>	<b>188,842</b>
<b>Expenditure on:</b>							
Charitable activities	6	136,196	4,820	141,016	110,455	6,014	116,469
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(6,026)</b>	<b>9,070</b>	<b>3,044</b>	<b>5,887</b>	<b>66,486</b>	<b>72,373</b>
Gross transfers between funds		1,003	(1,003)	-	51,809	(51,809)	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(5,023)</b>	<b>8,067</b>	<b>3,044</b>	<b>57,696</b>	<b>14,677</b>	<b>72,373</b>
Fund balances at 1 January 2022		519,504	22,304	541,808	461,808	7,627	469,435
<b>Fund balances at 31 December 2022</b>		<b>514,481</b>	<b>30,371</b>	<b>544,852</b>	<b>519,504</b>	<b>22,304</b>	<b>541,808</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE MATA REGAL THEATRE COMPANY LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		389,949		417,945
<b>Current assets</b>					
Stocks	10	2,842		832	
Debtors	11	61,882		49,441	
Cash at bank and in hand		175,628		131,295	
		<u>240,352</u>		<u>181,568</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(85,449)</u>		<u>(57,705)</u>	
Net current assets			154,903		123,863
<b>Total assets less current liabilities</b>			<u>544,852</u>		<u>541,808</u>
<b>Income funds</b>					
Restricted funds			30,371		22,304
Unrestricted funds			514,481		519,504
			<u>544,852</u>		<u>541,808</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

 *Monica Hartwell*  
Signed on 29/09/23 @ 16:50  
Ms M Hartwell  
Trustee

Company registration number 03149984

# THE MATA REGAL THEATRE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

The MATA Regal Theatre Company Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Regal Theatre, The Avenue, Minehead, Somerset, TA24 5AZ.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE MATA REGAL THEATRE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Plant and equipment	4% Straight line
Fixtures and fittings	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE MATA REGAL THEATRE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE MATA REGAL THEATRE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Collections and sundry donations	15,657	-	15,657	84,152	-	84,152
Friends of the Regal Theatre	2,230	-	2,230	375	-	375
Grants receivable	3,167	13,890	17,057	2,000	72,500	74,500
	<u>21,054</u>	<u>13,890</u>	<u>34,944</u>	<u>86,527</u>	<u>72,500</u>	<u>159,027</u>

# THE MATA REGAL THEATRE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 4 Charitable activities

	2022 £	2021 £
Ticket Sales - brought in shows	13,015	18,959
Theatre hire	7,406	1,520
Refreshments and bar sales	27,588	2,779
Ticket sales - own members	48,673	3,146
Charitable rental income	1,067	509
Other income	11,367	2,565
	<hr/>	<hr/>
	109,116	29,478
	<hr/>	<hr/>

### 5 Investments

	Total Unrestricted funds	
	2022 £	2021 £
Interest receivable	-	337
	<hr/>	<hr/>

# THE MATA REGAL THEATRE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

	2022 £	2021 £
Depreciation and impairment	27,180	28,766
Repairs & renewals - electrical & property	14,630	29,568
Refreshment and bar costs	13,206	3,481
Artist fees	8,199	13,055
Printing, postage and stationary	123	373
Rent	2,201	1,304
Rates and water	1,115	622
Heat and light	20,072	7,067
Insurance	1,705	3,475
Scripts, costumes, scores and royalties	7,088	156
Repairs and renewables - equipment and sundry	16,691	3,493
Publicity and direct printing costs	1,709	517
Other production costs	4,064	7,038
Box office costs	2,086	1,451
Telephone	653	794
Performing rights and licenses	3,248	4,418
Bank charges	8,158	4,041
Loss on disposal of assets	2,266	2,512
Subscriptions and membership fees	165	1,036
Advertising & promotions	4,597	1,622
Accountancy	1,860	1,680
	<u>141,016</u>	<u>116,469</u>
	<u>141,016</u>	<u>116,469</u>
<b>Analysis by fund</b>		
Unrestricted funds	136,196	110,455
Restricted funds	4,820	6,014
	<u>141,016</u>	<u>116,469</u>

### 7 Trustees

No trustees, nor any persons connected with them, have received any remuneration in respect of their services as trustees from the charity during the year.

During the year the charity made the following transactions with trustees;  
Mrs E Ross £0 (2021: £236) of expenses were reimbursed to Mrs E Ross during the year.  
Mr J Scott was paid £440 for cleaning/clearing services



# THE MATA REGAL THEATRE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 January 2022	191,465	320,795	220,722	732,982
Additions	-	-	1,450	1,450
Disposals	-	-	(10,142)	(10,142)
At 31 December 2022	191,465	320,795	212,030	724,290
<b>Depreciation and impairment</b>				
At 1 January 2022	89,516	115,488	110,033	315,037
Depreciation charged in the year	3,359	12,832	10,989	27,180
Eliminated in respect of disposals	-	-	(7,876)	(7,876)
At 31 December 2022	92,875	128,320	113,146	334,341
<b>Carrying amount</b>				
At 31 December 2022	98,590	192,475	98,884	389,949
At 31 December 2021	101,949	205,307	110,689	417,945

### 10 Stocks

	2022 £	2021 £
Raw materials and consumables	2,842	832

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	48,652	49,441
Prepayments and accrued income	13,230	-
	61,882	49,441

# THE MATA REGAL THEATRE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	66,654	45,355
Accruals and deferred income	18,795	12,350
	<u>85,449</u>	<u>57,705</u>

### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	389,949	-	389,949	-	417,945
Current assets/(liabilities)	124,532	30,371	154,903	22,304	123,863
	<u>514,481</u>	<u>30,371</u>	<u>544,852</u>	<u>22,304</u>	<u>541,808</u>