

Treasurer's Report AGM 2023.2024

Moreton in Marsh Playgroup

Meeting 30th September 2024

Playgroup has two bank accounts and closing balances of these as of 31st August 2024 were as follows:

Treasurer's Account: £72092.89

Contingency Account: £21,151.45

Fundraising Account: £1,136.65

We also have an HMRC debtor of £3,916.80, which will offset against PAYE liabilities for the coming months (approx. 10mths)

This report is based on the 2023/2024 accounting year (September – August).

The yearly audit has been independently completed. I am due to collect the report next week.

I can report that the total income to the Treasurer's account was £102,903 less expenditure of £80,686. This gives an overall surplus of £22,217 over the year. This is in a large part due to increased education funding but also being down to a low quota of staff, and I would like to thank the team for pulling together and getting through what has been a trying year at times.

Money in:

The education funding for this year was £91,859.46 compared to last year's £66,553.

Children's fees decreased to £7,840 from £11,940 last year, we have accounted for a debtor figure of £225.00 still owing from parents in the accounts. It should be worth noting that this years figure is in line with the 2021.2022 year

Fundraising efforts raised £1985.87 (£1,759 : 2023). The best fundraisers again were the Bingo night and the Christmas events. Other fundraising efforts included Rags to Riches collections, the pop-up shop and drinks/ foo/ sweet sales at events

This year, we also received a donation again from Edith Mann Charity, totalling £150. Should we consider a thank you letter to be sent or these types of donation.

Money out:

Employment costs totalled £64,559 compared to £66,150 last year. Again due to the lower level of staff as previously stated.

Premises costs totalled £11,565 compared to last year's £10,959.

Consumables costs (inclusive of snack fund) decreased significantly to £1,399 compared to £4,126 last year. A testament to Nicola for keeping on top of those and keeping costs down to a minimum.

The Contingency bank account continued to receive £100 per month from the Treasurer's account. We have talked about looking to invest some of this some into a high interest ISA or such like and will continue to research a best option

Summary

This financial year has seen many difficulties, especially from staffing, the cost in living continues to increase and we envisage an increase from all fronts over the next year. Whilst we have a cushion to absorb some of these costs, we should be actively seeking to raise more funds by way of fundraising and grants and donations. The 2024/2025 year will see playgroup back up to staffing levels we would typically expect and as such the funding will cover this, but we need to actively look to cover the running costs from the fundraising and such like.

The committee have and will continue to monitor Playgroup's finances carefully, this year resulting in reducing the deficit from last year's figures. Although overall spending remains on par with the previous year, there is likely to be further increases to costs and we need to remain vigilant to ensure these are kept in check.

I'd ask that those within the Playgroup community (parents/ members/ friends/ grandparents) need to remain vigilant of the expenditure of the setting, and continue to promote and run fundraising events to allow the setting to continue to provide childcare to our local community.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
MORETON IN MARSH PLAYGROUP

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/09/2023

To

Period end date
31/08/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
NURSERY EDUCATION FUNDING	91,859	-	-	91,859	66,553
CHILDREN'S FEES/ADMIN FROM PARENTS	7,840	-	-	7,840	11,940
MILK REFUND	161	-	-	161	230
GRANTS	500	-	-	500	1,000
FUNDRAISING	1,986	-	-	1,986	1,759
DONATIONS	150	-	-	150	1,000
OTHER RECEIPTS	406	-	-	406	233
	-	-	-	-	-
Sub total (Gross income for AR)	102,903	-	-	102,903	82,716
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	102,903	-	-	102,903	82,716
A3 Payments					
EMPLOYMENT	64,559	-	-	64,559	66,150
TRAINING	-	-	-	-	473
PREMISES	11,565	-	-	11,565	10,959
SUBSCRIPTIONS AND ADMIN	580	-	-	580	436
INSURANCE	481	-	-	481	967
REPAIRS AND RENEWALS	731	-	-	731	-
CONSUMABLES	1,399	-	-	1,399	4,127
FUNDRAISING	32	-	-	32	13
OTHER	618	-	-	618	196
PURCHASES OF E & A	720	-	-	720	-
	-	-	-	-	-
Sub total	80,686	-	-	80,686	83,320
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	80,686	-	-	80,686	83,320
Net of receipts/(payments)	22,217	-	-	22,217	- 604
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	77,221	-	-	77,221	77,825
Cash funds this year end	99,438	-	-	99,438	77,221

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CONTINGENCY ACCOUNT	21,151	-	-
	TREASURER'S ACCOUNT	78,287	-	-
		-	-	-
	Total cash funds	99,438	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	DEBTORS	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
		0	-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	B. Mustoe	Barry Mustoe		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

MORETON IN MARSH PRE-SCHOOL PLAYGROUP

**On accounts for the year
ended**

31 AUGUST 2024

**Charity no
(if any)**

1052701

Set out on pages

2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30.8.2024

Name:

MARTIN JAMES WRIGHT

**Relevant professional
qualification(s) or body
(if any):**

Fellow of the Institute of Chartered Accountants in England and Wales

Address:

37 Market Square

Witney

OX28 6RE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.