

Treasurer's Report AGM 2023

Moreton in Marsh Playgroup

Meeting 23rd October 2023

Playgroup has two bank accounts and closing balances of these as of 23rd October 2023 were as follows:

Treasurer's Account: £57,526

Contingency Account: £19,695

This report is based on the 2022/23 accounting year (September – August).

The yearly audit has yet to be independently completed, however, I can report that the total income to the Treasurer's account was £82,716 less expenditure of £83,320. This gives an overall deficit of £604 over the year.

Money in:

The education funding for this year was £66,553 compared to last year's £72,777.

Children's fees increased to £11,940 from £8,172 last year, however some payments made by parents in August are for next academic year (2023-24). This amount also includes overdue fee payments.

Fundraising efforts raised £1,759 in total. The best fundraisers were the Bingo night and the Christmas events. Other fundraising efforts included Rags to Riches collections, the pop-up shop and Paypal donations.

This year, we also received a donation from Edith Mann Charity, totalling £1000.

Money out:

Employment costs totalled £66,150 compared to £67,595 last year.

Premises costs totalled £10,959 compared to last year's £10,552.

Consumables costs (inclusive of snack fund) decreased slightly to £4,126 compared to £4,167 last year.

The Contingency bank account continued to receive £100 per month from the Treasurer's account.

Summary

This financial year has seen many difficulties, from staffing changes to the increased cost in living. However, the committee and staff have continued to monitor Playgroup's finances carefully, which has resulted in reducing the deficit from last year's figures. However, for a second consecutive year, the setting is running at deficit and, although spending remains on par with the previous year, there is likely to be further increases to costs. Those within the Playgroup community need to remain vigilant of the expenditure of the setting, and continue to promote and run fundraising events to allow the setting to continue to provide childcare to our local community.



Receipts and payments accounts

For the period from	Period start date 01/09/2022	To	Period end date 31/08/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
NURSERY EDUCATION FUNDING	66,553	-	-	66,553	72,777
CHILDREN'S FEES/ADMIN FROM PARENTS	11,940	-	-	11,940	8,172
MILK REFUND	230	-	-	230	142
GRANTS	1,000	-	-	1,000	-
FUNDRAISING	1,759	-	-	1,759	1,247
DONATIONS	1,000	-	-	1,000	150
OTHER RECEIPTS	233	-	-	233	464
	-	-	-	-	-
Sub total (Gross income for AR)	82,716	-	-	82,716	82,952
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	82,716	-	-	82,716	82,952
A3 Payments					
EMPLOYMENT	66,150	-	-	66,150	67,595
TRAINING	473	-	-	473	461
PREMISES	10,959	-	-	10,959	10,663
SUBSCRIPTIONS AND ADMIN	436	-	-	436	1,651
INSURANCE	967	-	-	967	884
CONSUMABLES	4,127	-	-	4,127	4,167
FUNDRAISING	13	-	-	13	289
OTHER	196	-	-	196	-
	-	-	-	-	-
Sub total	83,320	-	-	83,320	85,710
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	83,320	-	-	83,320	85,710
Net of receipts/(payments)	- 604	-	-	- 604	- 2,758
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	77,825	-	-	77,825	80,583
Cash funds this year end	77,221	-	-	77,221	77,825

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CONTINGENCY ACCOUNT	19,695	-	-
	TREASURER'S ACCOUNT	57,526	-	-
		-	-	-
	Total cash funds	77,221	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
CCXX RI accounts (SS)	1	-	-	11/11/2024 -

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
B. Mustoe	Barry Mustoe	

Moreton Playgroup Accounts 2022-23 **Figures

	2022				2023							
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Education Funding	0.00	18,016.32	800.00	2,484.38	0.00	18,927.36	2,485.56	0.00	22,580.64	0.00	1,258.59	0.00
Childrens Fees	860.00	1,485.00	640.00	960.00	885.00	1,015.00	555.00	940.00	785.00	1,855.00	830.00	1,130.00
Admin from Parents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Milk Refund	0.00	0.00	0.00	0.00	0.00	42.80	0.00	0.00	0.00	77.55	0.00	55.55
Grants	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Fundraising	39.84	0.00	408.66	377.00	26.87	0.00	0.00	763.69	46.80	0.00	0.00	96.20
Donations	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135.99	0.00	0.00
Employment	4,089.46	5,184.85	6,551.84	4,868.54	5,161.91	5,762.73	5,420.16	5,193.49	6,155.83	6,506.70	5,411.46	5,382.43
EVA Payroll	0.00	72.00	0.00	0.00	0.00	0.00	0.00	388.80	0.00	0.00	0.00	0.00
Training	0.00	168.00	48.00	25.00	0.00	25.00	0.00	16.80	0.00	0.00	190.00	0.00
Premises	1,087.50	914.50	1,247.50	653.00	0.00	2,063.00	0.00	1,885.00	0.00	2,259.00	0.00	849.00
Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	966.66	0.00	0.00	0.00	0.00	0.00
Admin	0.00	13.00	117.60	13.00	0.00	0.00	20.00	0.00	0.00	91.60	0.00	13.00
Refeshments	100.00	0.00	100.00	0.00	0.00	200.00	0.00	200.00	0.00	200.00	630.00	200.00
Consumables	280.17	23.98	323.76	144.60	119.00	280.78	26.10	281.75	26.10	421.52	40.00	528.74
Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	12.98	0.00	0.00	0.00	0.00	0.00
Other	295.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Purchases of E & A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	899.84	19,501.32	1,848.66	4,875.88	911.87	20,985.16	3,040.56	1,703.69	23,412.44	2,068.54	2,088.59	1,281.75
Total Payments	5,852.13	6,476.33	8,488.70	5,804.14	5,380.91	8,431.51	6,545.90	8,233.84	6,281.93	9,578.82	6,371.46	7,073.17
Diff	-4,952.29	13,024.99	-6,640.04	-928.26	-4,469.04	12,553.65	-3,505.34	-6,530.15	17,130.51	-7,510.28	-4,282.87	-5,791.42
Bank Balance	54,474.43	67,499.42	60,859.38	59,931.12	55,462.08	68,015.73	64,510.39	57,980.24	75,110.75	67,600.47	63,317.60	57,526.18
Bank bal End of Aug 23	59,426.72											
Contingency Account	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Balance b/f	18,397.79	18,596.57	18,599.35	18,701.34	18,805.61	18,913.63	19,023.25	19,132.20	19,244.29	19,355.21	19,467.51	19,580.72
Total Credits (+)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Total Debits (-)												
Interest (+)/Charges (-)	0.78	0.78	1.99	4.27	8.02	9.62	8.95	12.09	10.92	12.30	13.21	14.46
Balance c/f	18,498.57	18,599.35	18,701.34	18,805.61	18,913.63	19,023.25	19,132.20	19,244.29	19,355.21	19,467.51	19,580.72	19,695.18

TOTALS	GRAND TOTAL	NET PROFIT
(66,552.85)		
(11,940.00)		
0.00		
(230.40)		
(1,000.00)		
(1,759.06)		
(1,000.00)		
0.00		
(135.99)		
65,689.40		
460.80		
472.80		
10,958.50		
168.00		
966.66		
268.20		
1,630.00		
2,496.50		
12.88		
1,395.00		
0.00		

Net Surplus / (deficit)

1,297.39

-603.15



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

MORETON IN MARSH PRE-SCHOOL PLAYGROUP

On accounts for the year
ended

31 AUGUST 2023

Charity no
(if any)

1052701

Set out on pages

2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30-08-2024

Name:

MARTIN JAMES WRIGHT

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants in England and Wales

Address:

37 Market Square

Witney

OX28 6RE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.