

Treasurers Report October 2020

Moreton Playgroup

Annual General Meeting – 21st October 2020 (Virtual)

Playgroup have two bank accounts and the closing balances of these as of 21st October 2020 were as follows:

Treasurers account: £ 60,512.70

Contingency account: £ 16,194.16

This report is based on the 2019/20 accounting year.

The yearly audit has yet to be independently completed; however I can report that the total income to the Treasurers account was £96,273 less expenditure of £64,394. This gives an overall gain of £31,879 over the year.

We remained in credit in our PAYE account with HMRC.

Money In:

The education funding for this year was £77,893 compared to last year's £75,774. This total includes additional education funding which Playgroup received for remaining open during lockdown. I would like to say a big thank you all staff members for their hard work and commitment during this unprecedented time.

Children's fees increased to £13,245, last year's totalled £8,544.

Fundraising efforts raised £2,514 in total. The best fundraiser again was the bingo back in November. Other events were a Christmas raffle and tombola, the Fun Day in February half term, Rags2Riches collections and refreshments at the local Park Run. Obviously fundraising was then hugely affected due to COVID-19 but I would like to thank everyone who helped raise money whilst it was possible.

We benefited from two donations which totalled £2,154. These were received from the Fire Service College Mess Club and Edith Mann Charity.

We received a grant from the Warneford Trust of £10,000 to go towards rent costs. This was very generous and helped Playgroup's finances greatly.

Money Out:

Employment costs totalled £56,584 compared to £54,995 last year.

Premises costs totalled £2,218. This cost was low due to the grant already mentioned.

Consumables costs increased to £3,182, compared to £1,644 last year.

The Contingency bank account continued to receive £100 a month from the Treasurers account.

In addition, £1,000 was transferred from the Treasurers account for ten months, which would have been paid out for rent.

Summary

Committee and staff have continued to monitor Playgroup's finances. Cash in the bank has increased but as per previous years, we must continue to watch what we spend, stick to budgets and maintain fundraising efforts when this becomes possible again.

I am standing down as Treasurer this evening. I have been on the committee for the past five years, four of those as Treasurer. It has been lovely to have been surrounded by a great team. I wish everyone involved with Playgroup all the best for the future.

Report by Maz Henshaw



Receipts and payments accounts

CC16a

For the period
from

Period start date
01.09.2020

To

Period end date
31.08.2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
NURSERY EDUCATION FUNDING	77,893	-	-	77,893	75,774
CHILDREN'S FEES	13,245	-	-	13,245	8,544
MILK REFUND	117	-	-	117	135
GRANTS	345	-	-	345	1,050
FUNDRAISING	2,514	-	-	2,514	5,181
DONATIONS	2,154	-	-	2,154	1,610
OTHER RECEIPTS	-	-	-	-	2,893
	-	-	-	-	-
Sub total (Gross income for AR)	96,273	-	-	96,273	95,187
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	96,273	-	-	96,273	95,187
A3 Payments					
EMPLOYMENT	56,584	-	-	56,584	54,995
TRAINING	211	-	-	211	584
PREMISES	2,218	-	-	2,218	11,043
SUBSCRIPTIONS AND ADMIN	431	-	-	431	411
INSURANCE	665	-	-	665	665
REFRESHMENTS	410	-	-	410	210
CONSUMABLES	3,182	-	-	3,182	1,644
FUNDRAISING	206	-	-	206	240
OTHER	487	-	-	487	3,117
Sub total	64,394	-	-	64,394	72,909
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	64,394	-	-	64,394	72,909
Net of receipts/(payments)	31,879	-	-	31,879	22,279
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	30,624	-	-	30,624	4,789
Cash funds this year end	62,503	-	-	62,503	27,068

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	CONTINGENCY ACCOUNT	15,994	-	-
	TREASURER'S ACCOUNT	46,509	-	-
		-	-	-
	Total cash funds	62,503	-	-
CCXX R1 accounts (SS)		Agreement Error	OK	OK
(agree balances with receipts and payments ¹ account(s))				

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval
G.Regan	GRACE REGAN	29.05.2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

MORETON IN MARSH PRE-SCHOOL PLAYGROUP

On accounts for the year
ended

31 AUGUST 2020

Charity no
(if any)

1052701

Set out on pages

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/ 2020.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29.08.2021

Name:

JONATHAN MICHAEL RUSSELL

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants in England and Wales

Address:

37 Market Square

Witney

OX28 6RE

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.