

NEWSPRING CHURCH

England & Wales · Charity number 1052699

Details

Other names	THE KING'S CHURCH, WAKEFIELD, WAKEFIELD COVENANT COMMUNITY
Status	Registered
Legal form	Other
Registered	1996-02-06
Register	View on the Charity Commission register

Contact

Address	NewSpring Centre Illingworth Street Ossett West Yorkshire WF5 8AL
Phone	01924728551
Email	adam.sessions@newspringchurch.net
Website	www.newspringchurch.net

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH. 2. THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK. 3. THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES.

Activities: The advancement of the Christian Faith. The preaching and proclamation of the Christian Gospel. The teaching of Christian doctrine and principles. The pastoral care of Christian people. The printing and distribution of literature video and audio recordings. The relief of persons in need, hardship or distress. The advancement of Christian education.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** YORKSHIRE AND ELSEWHERE
- City Of Wakefield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£100,530	£98,157	-	-
2023-08-31	£115,620	£107,430	-	-
2022-08-31	£151,840	£149,024	-	-
2021-08-31	£105,950	£87,793	-	-
2020-08-31	£148,463	£112,597	-	-

Trustees

Name	Role	Appointed
Adam Kingsley Sessions	Chair	2014-03-23
JOHN CHARLES MELLOR		
Julia Ford		2016-09-08
Robert Michael Haley		2019-11-25

NEWSPRING CHURCH

England & Wales - Charity number 1052699

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

NEWSPRING CHURCH

CHARITY REGISTRATION NUMBER 1052699

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

NEWSPRING CHURCH
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FOR THE YEAR ENDED 31ST AUGUST 2024

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NEWSPRING CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1052699
WORKING NAMES	Wakefield Covenant Community (Old Name) The King's Church, Wakefield (Old Name)
START OF FINANCIAL YEAR	1st September 2023
END OF FINANCIAL YEAR	31st August 2024
TRUSTEES AT 31 AUGUST 2024	Adam Sessions Julia Ford John Mellor Robert Haley Resigned 1st March 2024

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

The charity is controlled by its governing document, a deed of trust, dated 6th January 1996 as amended by supplemental deeds dated 1st June 1998, 3rd November 2013 and 23rd March 2014

REGISTRATION DATE	6th February 1996: Standard registration
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OBJECTS

1. The advancement of the Christian Faith.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles.

CORRESPONDENCE ADDRESS	The Newspring Centre Illingworth Street Ossett West Yorkshire WF5 8AL
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PRIMARY BANKERS	HSBC Bank plc 66 Westgate Wakefield West Yorkshire WF1 1XB
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INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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NEWSPRING CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31st August 2024.

AIMS AND OBJECTIVES

The trust considers that it meets the Charity Commission Public Benefit Criteria. The Trust Deed dated 6th January 1996 set the charitable objectives as:

- 1 Advancement of the Christian Faith
- 2 Worship and proclamation of the gospel, teaching of Christian doctrine and principles, distribution of literature and media
- 3 Relief of the poor, aged, or sick
- 4 The advancement of Christian education

The charity primarily operates in the Wakefield area of West Yorkshire, but will sometimes work with, or otherwise support other churches in the UK and overseas with similar aims and objectives as the church leadership directs.

PUBLIC BENEFIT CRITERIA

The trustees regularly review the objectives and activities of the charity, including giving due regard to the Charity Commission's general guidance on public benefit and on the advancement of religion for the public benefit.

Examples of how the Trust has met the Public Benefit Criteria:

Regular open public meetings, outreach and events with publicity and invitations circulated in the local area. Hospitality and refreshments are offered to all free of charge.

Ongoing provision of financial and practical assistance from the Trust and church members to local people in need, including regular support and donations to the local foodbank in Ossett.

Ongoing investment and refurbishment in the New Spring Centre to make it suitable and capable of hosting an increasing range of events and activities to benefit local people.

Providing facilities / accommodation from time to time, to local community groups and users for non-church related activities.

In this reporting year the church held a full calendar of services and meetings and also hosted other local groups such as the Brickhouse Youth Club, Local Vocals community choir and PCC community engagement meetings.

ORGANISATIONAL STRUCTURE

NewSpring Church is run on a day to day basis by an Eldership supported by Deacons, a Church Administrator and a team of volunteers. The Trustees meet regularly to discuss the business of the Church and to deal with the administration of the Charity. Agendas are prepared for meetings in advance, and minutes are taken recording matters of importance, note and/or points for action. Budgets will be discussed for projects, programmes and general church activities and the trustees and Elders track expenditure through the year through regular review of management reports and follow up discussion either formally or informally. Key decisions are always made by the required quorum of trustees, except for certain minor urgent matters where two trustees may need to take decisions because it is not always possible or practical to convene the full group of trustees. In those instances, the remaining trustees are notified of decisions as soon as it is practical to do so. During the reporting year the number of trustees reduced from four to three, which has temporarily changed this dynamic as there are always at least two trustees available to make decisions. However, best efforts are made to have all significant decisions by agreement of all three trustees, and discussions are underway between the Eldership to seek out and appoint a new fourth trustee in due course.

In recent years, and notably since the pandemic in 2020, the use of technology to facilitate virtual meetings at short notice and with the minimum inconvenience, such as saving individuals travel time and the heating costs of a physical venue has meant virtual meetings are now frequently used to help the trustees make quicker and more timely decisions.

In this financial year, the individuals receiving financial benefit from the charity are the Lead Elder, who is employed on a part time, self-employed basis, a part time church administrator and a part time caretaker. All of these roles are essential to the effective running of the church.

NEWSPRING CHURCH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The trustees are mindful that the activities carried out by the charity in pursuit of its charitable objectives should benefit the local community within which NewSpring Church is based, as well as regular members of the congregation.

The great work and projects started last year, with lunches being provided and other users of the NewSpring Centre benefitting from the kitchen and dining development works that had been completed in 2022. This includes the Brickhouse Youth Club and Jelly Babies mother and toddler group. Again this year there were well-attended Christmas events also held for children from the local community 'Breakfast with Santa' where games were laid on and gifts were given and drinks and snacks provided.

NewSpring's main focus is the activity of the church and, centred on its regular Sunday services, and numbers attending have been encouraging with new visitors continuing to join us, both as 'one offs' and 'new regulars' which injects a freshness into the gatherings and hopefully blesses and encourages all those who come. Numbers still vary quite widely. Some Sundays there are not enough seats for everyone, and others - particularly in the height of summer can be very sparse. However, we regularly see 50-60 people in attendance on average and the attendance spans all ages and backgrounds.

Sunday meetings run on the normal format of public worship, followed by preaching of the Christian gospel and related teaching from the bible, together with Sunday school activities for all ages of children, followed by refreshments provided without charge. We still video most meetings and make recordings available to those who request a link afterwards - usually for those people unable to attend for any reason, but wish to keep up with the life of the church.

After the last few years of capital works to the building, this year was quieter with no major works or refurbishments being undertaken. We had one large window replacement still to complete in the SE elevation of the building that had been paused last year due to concerns with the structure of the surrounding stonework, and difficulties with the corresponding reveals and finishes internally. Getting any contractors to specify and quote for a programme of work to deal with all these was frustratingly difficult and as at the end of the reporting year is still to be resolved. However, we were able to deal with some roof repairs in winter 2023/24, complete redecoration of the main hall in January, recarpet the main hall in August and begin refurbishing and reupholstering of the meeting chairs towards the end of the reporting year.

After a year of not giving any financial support to an apostolic network, Newspring established formal links with Living Rock Church in Leicestershire during the course of this year, and it was agreed that we would commence regular financial giving to Living Rock, but also continue with our regular financial commitment to Ossett foodbank, with whom Newspring has had a close association for several years. Initially that support had been practical food donations from church members that started in 2020 during the pandemic, but the emphasis was now more financial support, but with some food parcels also still being provided whenever donations from church members had been received.

Key Groups and Activities:

Pastoral Groups - These groups consolidated slightly this year with four groups now spread across Ossett, Wakefield and Castleford where church members live were continuing, gathering in homes where people share life with each other and seek to grow in faith together through small group teaching, prayer and encouragement, whilst also expressing God's love to those they are connected with in their own neighbourhoods.

Mission Groups / Triplets - These have been small groups who meet on the basis of friendship and interest and in the case of Mission Groups, seek to make have an outreach element. These now occur less frequently or formally, but some group, such as the pub quiz group still meet from time to time with the focus of midweek gatherings being pastoral groups and prayer meetings.

Prayer Meetings - The church meet on the first Wednesday of every month to pray together for a variety of needs, and to seek his grace and blessing on the church, the town and the wider world. There is also a week of fasting and daily prayer every January and 2024 was no exception.

NEWSPRING CHURCH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

Charitable Activities (continued)

Jelly Babies – run by church members, is a very successful and well attended weekly group for mothers and toddler in the locality to come for fellowship and support on a weekly basis. This year saw more new people joining and all regular attendees enjoying being together with their children in a supportive environment. Regrettably however, as we reached summer 2024, the leaders and organisers agreed that the group would cease from July 2024 as all the children of those key individuals were now starting full time at school and so continuing would not be feasible unless new leaders with a passion to re-start the group were to emerge.

Kingdom Heart – set up, and run by church members volunteering their time, together with money from the Seed Fund to provide support, aid and gifts to various groups and individuals were this Christmas again, able to provide 'Blessing Hampers' to a number of local families in need.

Ossett Foodbank – Periodic food collections from NewSpring were delivered to the Ossett Foodbank and this continued through the reporting year, albeit with volumes of physical food now reduced and more emphasis on financial support. In addition there was a repeat of last years' initiative to give gifts for children of users of the foodbank at Christmas time, with church members being incredibly generous and the church itself buying some gifts – together for circa 50 children of users of the foodbank.

Community Groups Hosted - examples include:

The Brickhouse Youth Club – a large number of local young people 11-16 meet at the NewSpring Centre on alternate Thursday evenings where a range of activities are on offer, from baking, arts and crafts, table sports, video gaming, a homework club and many other fun things. The young people come from families across the area and a team of dedicated and talented volunteers ensure a safe and encouraging environment, which has successfully run for several years now. However, towards the end of the reporting year the club had to close due to a combination of reduced volunteer leaders, reduced numbers of young people attending and issues with behaviour. Whether it will be possible to re-start the group again is unclear.

Local Vocals - this successful choir has been meeting for several years now in our main auditorium on the first floor on a Thursday night for their regular practices. They have many enthusiastic and talented singers who perform at events and functions in the local area.

Police and Communities Together (PACT) we provide facilities for these meetings which are held monthly at the NewSpring Centre, giving local residents and chance to discuss local issues or concerns with representatives of West Yorkshire Police.

FINANCIAL REVIEW

REVIEW OF YEAR ENDING 31ST AUGUST 2024

As in previous years, the giving of the church congregation has provided the vast majority of the income for the year and the general unrestricted donation income during the reporting year was again, slightly lower than previous years (£87k versus £95k). Giving by the church congregation generally remained consistent, with slight dips during the usual August and December peak holiday times. The vast majority was given by bank transfer with the remainder coming in through the physical Sunday offering baskets.

In the same way that income decreased, total expenditure this year was also lower, (£98k this year versus £107k for the previous year). This exceeded our donation giving, but was comfortably less than overall income for the year (£100k).

The main points of note:

The decrease in donation income appears to be linked to a change in the makeup of donors, with numbers reducing slightly and also the profile of donations: less large donations, together with a reduced ability to claim gift aid as more donors are ineligible for gift aid for various reasons. The charity's costs also increased with additional energy costs – notably a significant increase in gas and electricity prices, as well as additional consumption which had the effect of almost doubling expenditure on utilities overall.

Expenditure on building repairs and maintenance was slightly higher this year with some minor roof repairs and redecoration costs the main items. There were no significant capital building works this year.

Payroll and wages outgoing rose slightly in year due to a salary review and ministry support and gifts were also marginally up.

NEWSPRING CHURCH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

FINANCIAL REVIEW (continued)

The trustees made a decision in May 2023 to overpay periodically on the church mortgage given the escalation in interest rates over the foregoing months. That commenced in June 2023 and continued through the reporting year. The aim is to reduce the amount of interest being paid annually, reduce the overall mortgage term, whilst also further investigating the possibility of remortgaging at an improved rate for an even shorter term.

The trustees are satisfied that the finances of the Charity are stable and in good health at period end. The Charity remains able to pursue its stated aims and other than one remaining building project (the SE window replacement and surrounding structural repairs) the focus has switched to more minor projects that focus more on internal fabric and comfort. At the end of the reporting year, the main hall carpet was replaced, about two thirds of that cost was covered by an insurance payout which had been received in 2022 following flood damage. All upcoming repairs and minor work will, as far as possible, be financed through a balance of unrestricted funds for repairs and existing 'Building Fund' balances. This will be supplemented by grants or special offerings wherever possible, with the charity's focus continuing to be people and activities/programmes/outreach.

RESTRICTED FUNDS

NewSpring held the following restricted funds in the reporting year:

The Big Project Fund

A fund established to hold donations grants and other income to be used for the development and improvement of the NewSpring Centre. It was originally established in September 2018.

Building Fund

This comprises earmarked giving by individuals who state at the point of donation (or in advance by way of a regular pledge) that they wish their donation(s) to be used for the development and improvement of the NewSpring Centre in accordance with the building projects and programmes that the elders and trustees decide to undertake to better help the charity meet its charitable objectives.

Seed Fund

Earmarked giving for individuals wishing their donation to be used for the purposes of the Seed Fund which is for meeting needs, alleviating poverty and associated charitable initiatives. The Elders may also from time to time decide to designate an amount of unrestrictive funds into the Seed Fund, which thereafter become restricted.

Accounting System

The Charity uses QuickBooks Online, streamlining and greatly simplifying the ongoing financial record keeping. The Trustees are very happy with the system that also handles payroll functions at minimal cost.

FINANCIAL CONTROLS

Management reports are issued monthly to the trustees to review income and expenditure, weekly updates on general levels of donations received and account movements are reviewed and discussed at trustee meetings with Finance, and upcoming commitments a fixed item on all trustee meeting agendas.

In terms of practicalities, the trustees review existing financial controls whenever there is a change of trustees or eldership, and decisions are required about who has account access, for what purpose and at what level, with the overall governing principle remaining, whereby a quorum of trustees are needed to approve expenditure.

The trustees reviewed financial controls in relation to bank account access and signing limits during the reporting year including changes of signatories on the current bank mandates.

RELATED PARTIES

None of the trustees receive any benefit or income from the charity, either financial or otherwise. The only payments that may occur from time to time are for reimbursement of receipted expenditure on items to be used by the Charity. This now reduces each year with the Charity purchasing more items directly itself.

VOLUNTEERS

NewSpring benefits from the time and talents of volunteers to put on meetings, events and other activities. These individuals are almost entirely made up of members of the congregation and the purpose of volunteer participation is not related to fundraising for the charity. The duties the volunteers undertake are relatively informal and unstructured and include stewarding meetings, greeting attendees, putting out chairs, and serving refreshments, etc. as and when physical meetings have been permissible. All volunteers are DBS checked and work in pairs where deemed necessary and appropriate.

NEWSPRING CHURCH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

RESERVES POLICY

The trustees consider it prudent to set aside an amount of money that would allow it to continue to operate for three months if income reduced or ceased with little prior notice. The trust does carry a balance at year end sufficient to cover a three month period in terms of essential base spending: mortgage, insurances, salaries and utilities. At financial year end that amount was determined to be no more than £4k per month. Any reserves policy is to be kept under review and as always, has had to be balanced against the general default position of the trustees, which is not to accumulate or carry excessive balances, as the money received has been given for charitable purposes, not for holding. During the reporting year the trustees closely monitored the financial position of the charity, but the donation income remains strong with more than six months outgoings in unrestricted, otherwise uncommitted funds. The trustees see no current need to reconsider or amend the reserves policy.

RISK MANAGEMENT & SAFEGUARDING

The trustees regularly review its insurance cover in place and are satisfied that the current policies it holds provide adequate cover for all the Charity's liabilities, including trustee liability. For the majority of the reporting year, the trustee responsible for the upkeep of the accounts has been an accountant and set up the monthly creation and circulation of management reports for review and discussion as necessary. Following that trustee's resignation in April 2024, they have continued to provide accounts support as a volunteer and member of the church. The review of regular management reports continues as before.

Appropriate DBS checks are carried out for those working with children or other vulnerable groups within the context of the Charity's activities.

Newspring's safeguarding policy underwent a comprehensive review in spring 2023 and the revised Policy and Code of Conduct was approved by the trustees during the summer of 2023 and subsequently implemented with the new safeguarding leads taking up their roles in October 2023. The Safeguarding leads undertook safeguarding training through the provider ThirtyOneEight, following which, NSPCC e-training was then rolled out to all applicable volunteers who work with children and vulnerable adults, as well the elders of the church.

Risk Assessments are also carried out for all the regular activities undertaken by the church both in the context of church meetings, and office/staff activity.

PRINCIPAL FUNDING SOURCES

The principal sources of funding for the charity are the regular and individual gifts from church members and the consequential Gift Aid which the charity is able to reclaim from HMRC. The church had also been in receipt of a capital grant during the reporting year.

NEWSPRING CHURCH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

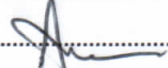
- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....25/6/2025.....

Signed on their behalf by Trustee.....

Printed Name: **ADAM SESSIONS**

NEWSPRING CHURCH
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

Report to the trustees/ members of Newspring Church on the accounts for the year ended 31st August 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 27th June 2025

NEWSPRING CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023/24 £	Total 2022/23 £
INCOMING RESOURCES						
Donations & Legacies	3a	87,617	9,578	-	97,195	112,275
Investment Income	3b	389	286	-	675	324
Charitable Activities	3c	2,660	-	-	2,660	3,021
TOTAL INCOMING RESOURCES		90,666	9,864	-	100,530	115,620
RESOURCES EXPENDED						
Costs of Charitable Activities	4	63,711	26,303	8,143	98,157	107,430
TOTAL RESOURCES EXPENDED		63,711	26,303	8,143	98,157	107,430
NET INCOMING/(OUTGOING) RESOURCES		26,955	(16,440)	(8,143)	2,373	8,190
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		26,955	(16,440)	(8,143)	2,373	8,190
TOTAL FUNDS BROUGHT FORWARD		202,779	20,278	1,417	224,473	216,283
TOTAL FUNDS CARRIED FORWARD		229,734	3,838	(6,726)	226,846	224,473

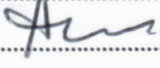
All of the Charity's operations are classed as continuing operations.

NEWSPRING CHURCH

BALANCE SHEET AS AT 31 AUGUST 2024

		Unrestricted Fund £	Restricted Funds	Total 31-Aug-24 £	Total 31-Aug-23 £
Fixed Assets	Notes				
Tangible Assets	2	323,514	-	323,514	327,832
Investment Assets	7	-	-	-	-
		323,514	-	323,514	327,832
Current Assets					
Debtors & Prepayments	9	10,982	-	10,982	8,809
Cash at bank and in hand	8	61,198	3,838	65,036	71,364
Total Current Assets		72,180	3,838	76,018	80,173
Creditors: due within one year	10	22,312	-	22,312	21,844
NET CURRENT ASSETS		49,868	3,838	53,706	58,329
TOTAL ASSETS less current liabilities		373,383	3,838	377,221	386,162
Creditors: due in more than one year	11	150,375	-	150,375	161,688
NET ASSETS		223,008	3,838	226,846	224,473
FUNDS OF THE CHARITY					
General Funds		229,734	-	229,734	202,779
Restricted funds	5	-	3,838	3,838	20,278
Designated Funds	6	(6,726)	-	(6,726)	1,417
		-			
TOTAL FUNDS		223,008	3,838	226,846	224,473

Approved by the Trustees on the.....25/8/2025

Signed on their behalf by Trustee.....

Print Name:.....ADAM SESSIONS

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted funds**
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	20%	Straight Line Basis
Fixtures & Fittings & Big Project costs	10%	Straight Line Basis
Land & Buildings	0%	

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

2. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures & Fittings & Big Project costs	General Equipment	2023/24
Cost	£	£	£	£
At 1 September 2023	270,000	112,655	22,696	405,351
Additions	-	6,993	-	6,993
At 31 August 2024	<u>270,000</u>	<u>119,648</u>	<u>22,696</u>	<u>412,344</u>
Accumulated Depreciation				
At 1 September 2023	-	55,841	21,678	77,519
Charge for the Year	-	10,845	466	11,311
At 31 August 2024	<u>-</u>	<u>66,686</u>	<u>22,144</u>	<u>88,830</u>
Net Book Value				
At 31 August 2024	<u>270,000</u>	<u>52,963</u>	<u>552</u>	<u>323,514</u>
At 31 August 2023	<u>270,000</u>	<u>56,815</u>	<u>1,018</u>	<u>327,832</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2024 : None
31st August 2023 : None

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023/24 £	Total 2022/23 £
a) Donations & Legacies					
Tithes, gifts and offerings	87,617	-	-	87,617	95,272
Gifts & Donations	-	9,098	-	9,098	1,524
Building Fund Donations	-	480	-	480	480
Grant towards building works	-	-	-	-	15,000
	87,617	9,578	-	97,195	112,275
b) Investment Income					
Interest Received	389	286	-	675	324
	389	286	-	675	324
c) Activities for Generating Funds					
Room Hire Income	2,660	-	-	2,660	2,535
Other income	-	-	-	-	486
	2,660	-	-	2,660	3,021

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023/24 £	Total 2022/23 £
Charitable Activities:-					
Building Repairs & Maintenance	4,748	17,145	-	21,893	34,981
Church Meeting Costs	373	172	-	545	791
Conference & Seminar Costs	2,146	-	-	2,146	2,214
Depreciation Expenses	4,056	7,255	-	11,311	12,875
Equipment Costs	540	172	-	712	2,016
License & Subscriptions	1,096	693	-	1,789	2,293
Ministry Expenses	378	-	-	378	453
Ministry Gifts	-	244	7,855	8,099	5,828
Ministry Support	11,453	-	-	11,453	10,936
Office	711	-	-	711	127
Outreach & Evangelism	416	-	-	416	713
Refreshments & catering	1,154	-	-	1,154	23
Staff	8,740	-	-	8,740	8,368
Sunday School & Youth work	(254)	234	20	-	193
Training	324	230	-	554	1,929
Utilities	8,261	-	-	8,261	4,584
Sundries	18	158	268	443	159
Mortgage payments	16,613	-	-	16,613	15,884
Governance costs:-					
Independent Examiner Fee	1,344	-	-	1,344	1,260
Insurance Costs	1,492	-	-	1,492	1,698
Bank & Interest Charges	101	-	-	101	107
	63,711	26,303	8,143	98,157	107,430

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-24 £
Big Project Fund	32,007	286	(7,705)	-	-	24,588
Outreach Fund	313	-	-	-	-	313
Other Earmarked Gifts/Gift aid refund	(2,088)	9,098	(10,591)	-	-	(3,581)
Building Fund	(9,954)	480	(8,008)	-	-	(17,481)
Total Rest. Funds	20,278	9,864	(26,303)	-	-	3,838

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-23 £
Big Project Fund	47,603	15,130	(30,726)	-	-	32,007
Outreach Fund	313	-	-	-	-	313
Other Earmarked Gifts/Gift aid refund	16	1,516	(3,620)	-	-	(2,088)
Building Fund	811	480	(11,244)	-	-	(9,954)
Total Rest. Funds	48,742	17,126	(45,590)	-	-	20,278

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2024

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-24 £
Seed Fund	1,417	-	(8,143)	-	-	(6,726)
Total Designated Funds	1,417	-	(8,143)	-	-	(6,726)
General Funds	202,779	90,666	(63,711)	-	-	229,734
Total unrestricted funds	204,196	90,666	(71,854)	-	-	223,008

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Aug-23
Seed Fund	6,081	-	(4,664)	-	-	1,417
Total Designated Funds	6,081	-	(4,664)	-	-	1,417
General Funds	161,460	98,495	(57,176)	-	-	202,779
Total Unrestricted (Incl. Designated Funds)	167,541	98,495	(61,840)	-	-	204,196

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2024

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-24 £	Total 31-Aug-23 £
Big Project A/c	(7,173)	20,278	1,417	14,521	15,020
Savings A/c	20,335	-	-	20,335	19,945
Current A/c	29,651	-	-	29,651	35,869
Petty Cash	167	-	-	167	167
Temporary Cash floats	24,945	(16,440)	(8,143)	362	362
	67,924	3,838	(6,726)	65,036	71,364

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-24 £	Total 31-Aug-23 £
Temporary suspense a/c	-	-	-	-	23
Trade Debtors	10,982	-	-	10,982	8,786
	10,982	-	-	10,982	8,809

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-24 £	Total 31-Aug-23 £
Deferred Grants	472	-	-	472	472
Kingdom Bank Mortgage	20,514	-	-	20,514	19,940
Sundry Creditors	-	-	-	-	172
Independent Examiner's Fee	1,326	-	-	1,326	1,260
	22,312	-	-	22,312	21,844

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-24 £	Total 31-Aug-23 £
Kingdom Bank Mortgage	150,375	-	-	150,375	161,688
	150,375	-	-	150,375	161,688

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

12. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages & Salaries	8,740	8,368
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	-	-
	<u>8,740</u>	<u>8,368</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	2	2
	<u>2</u>	<u>2</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2023 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2023 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

NEWSPRING CHURCH

England & Wales - Charity number 1052699

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

NEWSPRING CHURCH

CHARITY REGISTRATION NUMBER 1052699

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

NEWSPRING CHURCH
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FOR THE YEAR ENDED 31ST AUGUST 2023

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NEWSPRING CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1052699
WORKING NAMES	Wakefield Covenant Community (Old Name) The King's Church, Wakefield (Old Name)
START OF FINANCIAL YEAR	1st September 2022
END OF FINANCIAL YEAR	31st August 2023
TRUSTEES AT 31 AUGUST 2023	Adam Sessions Julia Ford John Mellor Robert Haley

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

The charity is controlled by its governing document, a deed of trust, dated 6th January 1996 as amended by supplemental deeds dated 1st June 1998, 3rd November 2013 and 23rd March 2014.

REGISTRATION DATE	6 February 1996:Standard Registration
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OBJECTS

1. The advancement of the Christian Faith.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles.

CORRESPONDENCE ADDRESS	The Newspring Centre Illingworth Street Ossett West Yorkshire WF5 8AL
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PRIMARY BANKERS	HSBC Bank plc 66 Westgate Wakefield West Yorkshire WF1 1XB Line 4 Postcode
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INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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NEWSPRING CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31st August 2023.

AIMS AND OBJECTIVES

The trust considers that it meets the Charity Commission Public Benefit Criteria. The Trust Deed dated 6th January 1996 set the

- 1 Advancement of the Christian Faith
- 2 Worship and proclamation of the gospel, teaching of Christian doctrine and principles, distribution of literature and media
- 3 Relief of the poor, aged, or sick
- 4 The advancement of Christian education

The charity primarily operates in the Wakefield area of West Yorkshire, but will sometimes work with, or otherwise support other churches in the UK and overseas with similar aims and objectives as the church leadership directs.

PUBLIC BENEFIT CRITERIA

The trustees regularly review the objectives and activities of the charity, including giving due regard to the Charity Commission's general guidance on public benefit and on the advancement of religion for the public benefit.

Examples of how the Trust has met the Public Benefit Criteria:

Regular open public meetings, outreach and events with publicity and invitations circulated in the local area. Hospitality and refreshments are offered to all free of charge.

Ongoing provision of financial and practical assistance from the Trust and church members to local people in need, including regular support and donations to the local foodbank in Ossett.

Provision of financial aid overseas to the poor and those in adversity

Ongoing investment and refurbishment in the New Spring Centre to make it suitable and capable of hosting an increasing range of events and activities to benefit local people.

Providing facilities / accommodation from time to time, to local community groups and users for non-church related activities.

In this reporting year the church held a full calendar of services and meetings and also hosted other local groups such as the Brickhouse Youth Club, Local Vocals community choir and PCC community engagement meetings.

ORGANISATIONAL STRUCTURE

NewSpring Church is run on a day to day basis by an Eldership supported by Deacons, a Church Administrator and a team of volunteers. The Trustees meet regularly to discuss the business of the Church and to deal with the administration of the Charity. Agendas are prepared for meetings in advance, and minutes are taken recording matters of importance, note and/or points for action. Budgets will be discussed for projects, programmes and general church activities and the trustees track expenditure through the year. Key decisions are always made by the required quorum of trustees, except for certain minor urgent matters where two trustees may need to take decisions because it is not always possible or practical to convene the full group of trustees. In those instances, the remaining trustees are notified of decisions as soon as it is practical to do so. In recent years, the use of technology to facilitate virtual meetings at short notice and with the minimum inconvenience have become used more and more to help the trustees make quicker and more timely decisions in this respect. Trustees meeting began being virtual during 2020 and have continued since then, including during the reporting year, this being more convenient and cost effective.

In this financial year, the individuals receiving financial benefit from the charity are the Lead Elder, who is employed on a part time, self-employed basis, a part time church administrator and a part time caretaker. All of these roles are essential to the effective running of the church.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The trustees are mindful that the activities carried out by the charity in pursuit of its charitable objectives should benefit the local community within which NewSpring Church is based, as well as regular members of the congregation.

The first few months of the reporting year saw the church and other building users able to benefit from the kitchen and dining development works that had been completed a couple of months earlier. The church started hosting lunches, but also the Brickhouse Youth Club and Jelly Babies mother and toddler group were able to utilise it for everything from making snacks to running baking classes for young people. There were a couple of successful Christmas events also held and well attended by children from the local community 'Breakfast with Santa' where gifts were given and drinks and snacks provided.

At the heart of what NewSpring does are the regular Sunday services, which is the centre of gravity for all church activity, and numbers attending have stabilised with new visitors continuing to join us, giving them a chance to explore the Christian faith for themselves first hand. Numbers fluctuate with the seasons, but it is not unusual to see 60+ people in attendance and it has been fantastic to welcome some new regular congregants this year.

NEWSPRING CHURCH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2023
FINANCIAL REVIEW

Charitable Activities (Continued)

Sunday meetings run on the normal format and some investment was made in camera equipment last year enabling us to video meetings for later distribution. There has been no obvious demand for live streaming, but we have that capability should it be required.

Following the successful completion of the kitchen and dining works, this year we were able to obtain a further capital grant of £15,000 from Wakefield Council under their Local Capital Grants Programme (LCGP) to assist us with window replacement in the main hall of the building. There are a series of large timber windows that must be replaced like for like due to the poor condition of the current windows and frames which were starting to be of concern from a safety perspective.

Towards the end of 2022, the trustees agreed that regular financial support for Catalyst would cease following the end of NewSpring Church's association with that church network and it was agreed that the same level of support should be provided instead to the Ossett Foodbank who we have a good relationship with and have been supporting to some extent since the pandemic, previously in the main through actual donations of food from church members.

Key Groups and Activities:

Pastoral Groups - These are five main groups spread across Ossett, Wakefield and Castleford where church members live were continuing, gathering in homes where people share life with each other and seek to grow in faith together through small **group teaching, prayer and encouragement, whilst also expressing God's love to those they are connected with in their own neighbourhoods.**

Mission Groups / Triplets – These are small groups who meet on the basis of friendship and interest and in the case of Mission Groups, seek to make have an outreach element, whether its getting involved in community sport or having a pub quiz team to bring God's love into those places and to make the people of God more visible within the normal day to day social activities of Ossett and the surrounding area. These groups underwent some changes during the year and are likely to be reconstituted as we move forward in our mission to reach our neighbourhood and provide support to each other.

Prayer Meetings – The church meet on the first Wednesday of every month to pray together for a variety of needs, and to seek his grace and blessing on the church, the town and the wider world. There is also a week of fasting and daily prayer every January and this year was no exception, with all who were involved, greatly encouraged and stirred by God's heart for his people.

Jelly Babies – run by church members, is a very successful and well attended weekly group for mothers and toddler in the locality to come for fellowship and support on a weekly basis. This year saw more new people joining and all regular attendees enjoying being together with their children in a supportive and encouraging environment.

Kingdom Heart – set up, and run by church members volunteering their time, together with money from the Seed Fund to provide support, aid and gifts to various groups and individuals were this Christmas again, able to provide 'Blessing Hampers' to a number of local families in need.

Ossett Foodbank – Fortnightly food collections from NewSpring were delivered to the Ossett Foodbank and this continued through the reporting year, added to with the commencement of regular monthly financial support. In addition there was a repeat of last years' initiative to give gifts for children of users of the foodbank at Christmas time, with church members being incredibly generous and the church itself buying some gifts – together for circa 40 children of users of the foodbank.

Community Groups Hosted - example include:

The Brickhouse Youth Club – a large number of local young people 11-16 meet at the NewSpring Centre every Thursday evening where a range of activities are on offer, from baking, arts and crafts, table sports, video gaming, a homework club and many other fun things. The young people some from families across the area and a team of dedicated and talented volunteers ensure a safe and encouraging environment, which has successfully run for several years now.

Local Vocals - this successful pop choir has been meeting for several years now in our main auditorium on the first floor also on a Thursday night for their regular practices. They have many enthusiastic and talented singers who perform at events and functions in the local area.

Police and Communities Together (PACT) we provide facilities for these meetings which are held monthly at the Newspring Centre, giving local **residents and chance to discuss local issues or concerns with representatives of West Yorkshire Police.**

NEWSPRING CHURCH

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST AUGUST 2023

FINANCIAL REVIEW

REVIEW OF YEAR ENDING 31ST AUGUST 2023

As in previous years, the giving of the church congregation has provided the vast majority of the income for the year and the increase in general unrestricted donation income during the reporting year was somewhat lower than the previous year (£95k versus £105k). Giving by the church congregation generally remained strong all year and the vast majority was given by bank transfer with the remainder coming in through the traditional Sunday offering baskets.

In the same way that income decreased, total expenditure this year was also lower but, albeit exceeding in-year income (£107k this year versus £149k) for previous year. Consequently the church current account which contains the unrestricted funds ended the financial year at a slightly higher level to the outset: £36k and £30k respectively.

The main points of note:

The decrease in donation income appears to be linked to a change in the numbers of regular donors reducing slightly together with the ability to claim gift aid reducing as more donors giving became ineligible for gift aid for various reasons. The charity's costs also increased with additional energy costs – particularly increases in gas prices and a colder than usual winter. In addition there was significant expenditure on building works, part funded through a grant, but heavily contributed to from charity funds.

Expenditure on the building was higher this year as the £15k capital grant the church received for the first floor window works needed to be added to, to cover the full costs of those works, together extensive re-pointing to external masonry and almost five months of scaffolding hire costs, along with the usual raft of building repairs.

Payroll and wages outgoing rose slightly in year due to a salary review, not least due to there being no salary review for the previous two years due to the impact of the pandemic on church life and activity more widely.

The closure of the Resurrection Church account in the previous reporting year and cessation of financial support to that group and its related network (Catalyst) led to a much lower expenditure on ministry support.

The trustees made a decision in May 2023 to overpay periodically on the church mortgage given the escalation in interest rates over the foregoing months. That commenced in June and continues. The aim is to reduce the amount of interest being paid annually, reduce the overall mortgage term, whilst also further investigating the possibility of remortgaging at an improved rate for an even shorter term.

The trustees are satisfied that the finances of the Charity are stable and in good health at period end. The Charity remains able to pursue its stated aims and there is still a programme of building improvement works that will continue to run, but hopefully start to focus more on internal fabric and comfort rather than major external works. Those works will as far as possible will be financed through a balance of unrestricted funds for repairs and existing 'Building Fund' balances. This will be supplemented by grants or special offerings wherever possible, with the charity's focus continuing to be people and activities/programmes/outreach.

RESTRICTED FUNDS

NewSpring held the following restricted funds in the reporting year:

The Big Project Fund

A fund established to hold donations grants and other income to be used for the development and improvement of the NewSpring Centre. It was originally established in September 2018.

Building Fund

This comprises earmarked giving by individuals who state at the point of donation (or in advance by way of a regular pledge) that they wish their donation(s) to be used for the development and improvement of the NewSpring Centre in accordance with the building projects and programmes that the elders and trustees decide to undertake to better help the charity meet its charitable objectives.

Seed Fund

Earmarked giving for individuals wishing their donation to be used for the purposes of the Seed Fund which is for meeting needs, alleviating poverty and associated charitable initiatives. The Elders may also from time to time decide to designate an amount of unrestrictive funds into the Seed Fund, which thereafter become restricted.

Accounting System

The Charity uses QuickBooks Online, streamlining and greatly simplifying the ongoing financial record keeping. The Trustees are very happy with the system that also handles payroll functions at minimal cost.

NEWSPRING CHURCH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

FINANCIAL CONTROLS

Management reports are issued monthly to the trustees to review income and expenditure, weekly updates on general levels of donations received and account movements are reviewed and discussed at trustee meetings with Finance, and upcoming commitments a fixed item on all trustee meeting agendas.

In terms of practicalities, the trustees review existing financial controls whenever there is a change of trustees or eldership, and decisions are required about who has account access, for what purpose and at what level, with the overall governing principle remaining, whereby a quorum of trustees are needed to approve expenditure.

The trustees reviewed financial controls in relation to bank account access and signing limits during the reporting year including changes of signatories on the current bank mandates.

RELATED PARTIES

None of the trustees receive any benefit or income from the charity, either financial or otherwise. The only payments that may occur from time to time are for reimbursement of receipted expenditure on items to be used by the Charity. This now reduces each year with the Charity purchasing more items directly itself.

VOLUNTEERS

NewSpring benefits from the time and talents of volunteers to put on meetings, events and other activities. These individuals are almost entirely made up of members of the congregation and the purpose of volunteer participation is not related to fundraising for the charity. The duties the volunteers undertake are relatively informal and unstructured and include stewarding meetings, greeting attendees, putting out chairs, and serving refreshments, etc. as and when physical meetings have been permissible. All volunteers are DBS checked and work in pairs where deemed necessary and appropriate.

RESERVES POLICY

The trustees consider it prudent to set aside an amount of money that would allow it to continue to operate for three months if income reduced or ceased with little prior notice. The trust does carry a balance at year end sufficient to cover a three month period in terms of essential base spending: mortgage, insurances, salaries and utilities. At financial year end that amount was determined to be no more than £4k per month. Any reserves policy is to be kept under review and as always, has had to be balanced against the general default position of the trustees, which is not to accumulate or carry excessive balances, as the money received has been given for charitable purposes, not for holding. During the reporting year the trustees closely monitored the financial position of the charity, but the donation income has strengthened with more than six months outgoing in unrestricted, otherwise uncommitted funds. The trustees see no current need to reconsider or amend the reserves policy.

RISK MANAGEMENT & SAFEGUARDING

The trustees regularly review its insurance cover in place and are satisfied that the current policies it holds provides adequate cover for all the Charity's liabilities, including trustee liability. The trustee responsible for the upkeep of the accounts is an accountant and issues monthly management reports for review and discussion as necessary. Appropriate DBS checks are carried out for those working with children or other vulnerable groups within the context of the Charity's activities. The safeguarding policy underwent a comprehensive review in spring 2023 and a revised policy and Code of Conduct was approved by the trustees and implemented towards the end of the reporting year, with new safeguarding leads taking up their roles and future training needs for current and new volunteers also being considered.

Risk Assessments are also carried out for all the regular activities undertaken by the church both in the context of church meetings, and office/staff activity.

PRINCIPAL FUNDING SOURCES

The principal sources of funding for the charity are the regular and individual gifts from church members and the consequential Gift Aid which the charity is able to reclaim from HMRC. The church had also been in receipt of a capital grant during the reporting year.

NEWSPRING CHURCH

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST AUGUST 2023

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....17/6/2024.....

Signed on their behalf by Trustee.....

Printed Name: ADAM SESSIONS

NEWSPRING CHURCH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

Report to the trustees/ members of Newspring Church on the accounts for the year ended 31st August 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

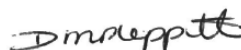
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 18th June 2024

NEWSPRING CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
INCOMING RESOURCES						
Donations & Legacies	3a	95,279	16,996	-	112,275	121,055
Investment Income	3b	194	130	-	324	8
Charitable Activities	3c	3,021	-	-	3,021	13,157
Other Income	3d	-	-	-	-	2,413
Other Incoming Resources	3e	-	-	-	-	15,207
TOTAL INCOMING RESOURCES		98,495	17,126	-	115,620	151,840
RESOURCES EXPENDED						
Costs of Charitable Activities	4	57,176	45,590	4,664	107,430	149,024
TOTAL RESOURCES EXPENDED		57,176	45,590	4,664	107,430	149,024
NET INCOMING/(OUTGOING) RESOURCES		41,318	(28,465)	(4,664)	8,190	2,816
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		41,318	(28,465)	(4,664)	8,190	2,816
TOTAL FUNDS BROUGHT FORWARD		161,460	48,742	6,081	216,283	213,404
Prior Year adjustment		-	-	-	-	63
TOTAL FUNDS CARRIED FORWARD		202,779	20,278	1,417	224,473	216,283

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:- 10 to 18

NEWSPRING CHURCH

BALANCE SHEET AS AT 31 AUGUST 2023

		Unrestricted Fund £	Restricted Funds	Total 31-Aug-23 £	RESTATED Total 31-Aug-22 £
Fixed Assets	Notes				
Tangible Assets	2	327,832	-	327,832	338,428
Investment Assets	7	-	-	-	-
		327,832	-	327,832	338,428
Current Assets					
Debtors & Prepayments	9	8,809	-	8,809	11,622
Cash at bank and in hand	8	51,087	20,278	71,364	58,533
		59,896	20,278	80,173	70,155
Total Current Assets					
Creditors: due within one year	10	21,844	-	21,844	21,671
NET CURRENT ASSETS		38,052	20,278	58,329	48,484
TOTAL ASSETS less current liabilities		365,884	20,278	386,162	386,912
Creditors: due in more than one year	11	161,688	-	161,688	170,629
NET ASSETS		204,196	20,278	224,473	216,283
FUNDS OF THE CHARITY					
General Funds		202,779	-	202,779	161,460
Restricted funds	5	-	20,278	20,278	48,742
Designated Funds	6	1,417	-	1,417	6,081
		-	-	-	-
TOTAL FUNDS		204,196	20,278	224,473	216,283

Approved by the Trustees on the.....17/6/2024

Signed on their behalf by Trustee.....

Print Name:.....ADAM SESSIONS

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Endowment funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	20%	Straight Line Basis
Fixtures & Fittings & Big Project costs	10%	Straight Line Basis
Land & Buildings	33%	Straight Line Basis

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023

2. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures & Fittings & Big Project costs	General Equipment	2022/23
Cost	£	£	£	£
At 1 September 2022	270,000	110,376	22,696	403,072
Additions	-	2,280	-	2,280
At 31 August 2023	<u>270,000</u>	<u>112,655</u>	<u>22,696</u>	<u>405,351</u>
Accumulated Depreciation				
At 1 September 2022	-	43,926	20,717	64,643
Charge for the Year	-	11,914	961	12,875
At 31 August 2023	<u>-</u>	<u>55,841</u>	<u>21,678</u>	<u>77,519</u>
Net Book Value				
At 31 August 2023	<u>270,000</u>	<u>56,815</u>	<u>1,018</u>	<u>327,832</u>
At 31 August 2022	<u>270,000</u>	<u>66,449</u>	<u>1,979</u>	<u>338,428</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2023 : None
31st August 2022 : None

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
a) Donations & Legacies					
Tithes, gifts and offerings	95,272	-	-	95,272	104,462
Gifts & Donations	8	1,516	-	1,524	1,124
Gift Aid Tax Refund	-	-	-	-	14,640
Building Fund Donations	-	480	-	480	830
Grant towards building works	-	15,000	-	15,000	-
	95,279	16,996	-	112,275	121,055
b) Investment Income					
Interest Received	194	130	-	324	8
	194	130	-	324	8
c) Incoming from Charitable Activities					
Wakefield Church Plant Income	-	-	-	-	13,157
Room Hire Income	2,535	-	-	2,535	-
Other income	486	-	-	486	-
	3,021	-	-	3,021	13,157
d) Other Trading Activities					
Room Hire	-	-	-	-	2,413
	-	-	-	-	2,413
e) Other Incoming Resources					
Other Income	-	-	-	-	15,207
	-	-	-	-	15,207

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
Charitable Activities:-					
Activities & Events	-	-	-	-	203
Building Repairs & Maintenance	2,135	32,846	-	34,981	4,084
Church Meeting Costs	510	281	-	791	545
Conference & Seminar Costs	2,214	-	-	2,214	308
Depreciation Expenses	5,620	7,255	-	12,875	12,418
Equipment Costs	148	1,869	-	2,016	1,690
Grant to Freedom Church	-	-	-	-	36,840
License & Subscriptions	1,506	787	-	2,293	1,321
Ministry Expenses	453	-	-	453	320
Ministry Gifts	-	1,164	4,664	5,828	3,814
Ministry Support	10,936	-	-	10,936	21,007
Office	127	-	-	127	55
Outreach & Evangelism	713	-	-	713	573
Refreshments & catering	12	11	-	23	231
Staff	8,368	-	-	8,368	8,182
Sunday School & Youth work	-	193	-	193	231
Training	832	1,098	-	1,929	1,118
Utilities	4,584	-	-	4,584	2,874
Wakefield Church Plant	-	-	-	-	36,398
Sundries	72	87	-	159	131
Mortgage payments	15,884	-	-	15,884	13,180
Governance costs:-					
Independent Examiner Fee	1,260	-	-	1,260	1,765
Insurance Costs	1,698	-	-	1,698	1,573
Bank & Interest Charges	107	-	-	107	165
	57,176	45,590	4,664	107,430	149,024

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-23 £
Big Project Fund	47,603	15,130	(30,726)	-	-	32,007
Outreach Fund	313	-	-	-	-	313
Other Earmarked Gifts/Gift aid refund	16	1,516	(3,620)	-	-	(2,088)
Building Fund	811	480	(11,244)	-	-	(9,954)
Other	-	-	-	-	-	-
Total Restricted	48,742	17,126	(45,590)	-	-	20,278

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-22 £
Big Project Fund	29,040	15,204	(9,733)	-	13,093	47,603
Wakefield Church Plant	42,710	13,960	(19,830)	-	(36,840)	-
Outreach Fund	313	-	-	-	-	313
Visiting Speaker Funds	-	165	(165)	-	-	-
Other Earmarked Gifts/Gift aid refund	16	795	(795)	-	-	16
Building Fund	-	830	(20)	-	-	811
Total Restricted	72,078	30,954	(30,542)	-	(23,748)	48,742

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2023

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-23 £
Seed Fund	6,081	-	(4,664)	-	-	1,417
Total Designated Funds	6,081	-	(4,664)	-	-	1,417
General Funds	161,460	98,495	(57,176)	-	-	202,779
Total Unrestricted (Incl. Designated Funds)	167,541	98,495	(61,840)	-	-	204,196

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Aug-22 £
Seed Fund	4,283	5,223	(3,425)	-	-	6,081
Total Designated Funds	4,283	5,223	(3,425)	-	-	6,081
General Funds	137,107	115,663	(115,057)	-	23,748	161,460
Total Unrestricted (Incl. Designated Funds)	141,389	120,886	(118,482)	-	23,748	167,541

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2023

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-23 £	Total 31-Aug-22 £
Big Project A/c	(6,674)	20,278	1,417	15,020	7,956
Savings A/c	19,945	-	-	19,945	20,001
Current A/c	35,869	-	-	35,869	30,217
Petty Cash	167	-	-	167	360
Temporary Cash floats	362	-	-	362	-
	49,669	20,278	1,417	71,364	58,533

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-23 £	Total 31-Aug-22 £
Temporary suspense a/c	23	-	-	23	-
Trade Debtors	8,786	-	-	8,786	11,622
	8,809	-	-	8,809	11,622

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-23 £	Total 31-Aug-22 £
Deferred Grants	472	-	-	472	665
Kingdom Bank Mortgage	19,940	-	-	19,940	17,595
Sundry Creditors	172	-	-	172	2,182
Independent Examiner's Fee	1,260	-	-	1,260	1,230
	21,844	-	-	21,844	21,671

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-23 £	Total 31-Aug-22 £
Kingdom Bank Mortgage	161,688	-	-	161,688	170,629
	161,688	-	-	161,688	170,629

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

12. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages & Salaries	8,368	8,182
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	-	-
	<u>8,368</u>	<u>8,182</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	2	2
	<u>2</u>	<u>2</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2021/22 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021/22 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. PRIOR YEAR ADJUSTMENT

The funds brought forward have been adjusted by £62 from £216,221 to £216,283 and cash at bank and in hand from £58,471 to £58,533 to reflect a true and fair view of the Charity's closing position as at 31st August 2023 re 07/04/2022 Expense recorded for Cathedral Hygiene Services £62.393, after it remained uncleared it came to light this money was not owed, so the entry was deleted.

This page does not form part of the statutory financial statements

NEWSPRING CHURCH

England & Wales - Charity number 1052699

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

NEWSPRING
CHURCH

CHARITY REGISTRATION NUMBER 1052699

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

NEWSPRING CHURCH
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FOR THE YEAR ENDED 31ST AUGUST 2022

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NEWSPRING CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1052699
WORKING NAMES	Wakefield Covenant Community (Old Name) The King's Church, Wakefield (Old Name)
START OF FINANCIAL YEAR	1st September 2021
END OF FINANCIAL YEAR	31st August 2022
TRUSTEES AT 31 AUGUST 2022	Adam Sessions Julia Ford John Mellor Robert Haley

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

The charity is controlled by its governing document, a deed of trust, dated 6th January 1996 as amended by supplemental deeds dated 1st June 1998, 3rd November 2013 and 23rd March 2014.

REGISTRATION DATE	6 February 1996:Standard Registration
--------------------------	---------------------------------------

OBJECTS

1. The advancement of the Christian Faith.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles.

CORRESPONDENCE ADDRESS	The Newspring Centre Illingworth Street Ossett West Yorkshire WF5 8AL
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PRIMARY BANKERS	HSBC Bank plc 66 Westgate Wakefield West Yorkshire WF1 1XB
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INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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NEWSPRING CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2022

Trustees

Adam Sessions
Julia Ford
John Mellor
Robert Haley

The Trustees present their annual report and financial statements of the charity for the year ended 31st August 2022.

AIMS AND OBJECTIVES

The trust considers that it meets the Charity Commission Public Benefit Criteria. The Trust Deed dated 6th January 1996 set the charitable objectives as:

1. Advancement of the Christian Faith
2. Worship and proclamation of the gospel, teaching of Christian doctrine and principles, distribution of literature and media
3. Relief of the poor, aged, or sick
4. The advancement of Christian education

The charity primarily operates in the Wakefield area of West Yorkshire, but will sometimes work with, or otherwise support other churches in the UK and overseas with similar aims and objectives as the church leadership directs.

PUBLIC BENEFIT CRITERIA

The trustees regularly review the objectives and activities of the charity, including giving due regard to the Charity Commission's general guidance on public benefit and on the advancement of religion for the public benefit.

Examples of how the Trust has met the Public Benefit Criteria:

Regular open public meetings, outreach and events with publicity and invitations circulated in the local area. Hospitality and refreshments are offered to all free of charge.

Ongoing provision of financial and practical assistance from the Trust and church members to local people in need, including regular support and donations to the local foodbank in Ossett

Provision of financial aid overseas to the poor and those in adversity

Ongoing investment and refurbishment in the New Spring Centre to make it suitable and capable of hosting an increasing range of events and activities to benefit local people.

Providing facilities / accommodation from time to time, to local community groups and users for non-church related activities.

Following the end of Coronavirus restriction just prior to the beginning of the reporting year the church was able to resume a full calendar of services and meetings and also see the building re-open for use by other local groups such as the Brickhouse Youth Club, Local Vocals community choir and PCC community engagement meetings.

ORGANISATIONAL STRUCTURE

NewSpring Church is run on a day to day basis by an Eldership supported by Deacons, a Church Administrator and a team of volunteers. The Trustees meet regularly to discuss the business of the Church and to deal with the administration of the Charity. Agendas are prepared for meetings in advance, and minutes are taken recording matters of importance, note and/or points for action. Budgets will be discussed for projects, programmes and general church activities and the trustees track expenditure through the year. Key decisions are always made by the required quorum of trustees, except for certain minor urgent matters where two trustees may need to take decisions because it is not always possible or practical to convene the full group of trustees. In those instances, the remaining trustees are notified of decisions as soon as it is practical to do so. In recent years, the use of technology to facilitate virtual meetings at short notice and with the minimum inconvenience have become used more and more to help the trustees make quicker and more timely decisions in this respect. Trustees meeting began being virtual during 2020 and have remained as such for the reporting year, this being more convenient and cost effective.

In this financial year, the individuals receiving financial benefit from the charity are the Lead Elder, who is employed on a part time, self-employed basis, a part time church administrator and a part time caretaker. All of these roles are essential to the effective running of the church. The charity has also been holding restricted funds for a church plant project in Wakefield city known as 'Resurrection Church'. However, during the reporting year it was agreed by the Trustees in consultation with the donors of the funds, that another church-based charity with similar objectives (Freedom Church Trust – Charity No.1191043) would take oversight of this activity and the proceeds of this restricted account were duly transferred to them in summer 2022.

NEWSPRING CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The trustees are mindful that the activities carried out by the charity in pursuit of its charitable objectives should benefit the local community within which NewSpring Church is based, as well as regular members of the congregation.

The first few months of the reporting year saw the final social distancing measures withdrawn and public meetings resume at the previous level. At the heart of this are the regular Sunday services, which is the centre of gravity for all church activity, and numbers attending have grown as people re-learn the Sunday morning habit and new visitors continue to join us, giving them a chance to explore the Christian faith for themselves first hand. Numbers fluctuate with the seasons, but it is not unusual to see 60-70 people in attendance and it has been fantastic to welcome a handful of new regular congregants this year.

Sunday meetings run on the normal format and some investment was made in camera equipment to enable us to continue to video meeting for later distribution. There has been no obvious demand for live streaming, but we have that capability should it be required.

Following the successful completion of building works last year, this year we were able to obtain a further capital grant of £15,000 from Wakefield Council under their Local Capital Grants Programme (LCGP). Ever since having moved into the current building in 2013, the lack of facilities to prepare and serve food and drinks has limited our ability to expand the use of the facilities for wider community benefit and so a proposal and designs were prepared by our building consultants, to widen doorways, move an internal wall and create and fit out a new kitchen and undertake extensive internal remodelling of what was previously a youth room and create a new dining area, fully finished, furnished and decorated to a pleasingly high standard. The works were completed in July 2022 and immediately began to be used by both the church to host several lunches, but also by other groups, particularly the Brickhouse Youth Club and Jelly Babies mother and toddler group.

Key Groups and Activities:

Pastoral Groups - These are five main groups spread across Ossett, Wakefield and Castleford where church members live were continuing and had moved from online **back to in-person meetings – gatherings in homes where people share life with each other and seek to grow in faith together through small group teaching, prayer and encouragement, whilst also expressing God's love to those they are connected with in their own neighbourhoods.**

Mission Groups and Triplets – These are small groups who meet on the basis of friendship and interest and in the case of Mission Groups, seek to make have an outreach element, whether its getting involved in community sport or having a pub quiz team to bring God's love into those places and to make the people of God more visible within the normal day to day social activities of Ossett and the surrounding area.

Prayer Meetings – The church meet on the first Wednesday of every month to pray together for a variety of needs, and to seek God's grace and blessing on the church, the town and the wider world. There is also a week of fasting and daily prayer every January and this year was no exception, with all who were involved, greatly encouraged and stirred by God's heart for his people.

Jelly Babies – run by church members, is a very successful and well attended weekly group for mothers and toddler in the locality to come for fellowship and support on a weekly basis. They were able to re-open the doors this year with new people joining those who had attended pre-pandemic and enjoying being together with their children in a supportive and encouraging environment.

Resurrection Church – in late 2019, the previous lead elder and his wife, David & Karen Lavery, had been sown out to plant a new church congregation in Wakefield city. Pandemic restrictions and the wider societal consequence had severely curtailed its ability to get traction in 2020 and 2021, but with restrictions lifted, the small team were able to meet together in Agbrigg on Sunday evenings with people joining through the course of the year. With David and Karen developing a closer working relationship with Freedom Church Leeds, and following discussions with the elders, it was agreed that Freedom Church would take over financial responsibility for Resurrection Church and its operations/activities, and this transition was completed over the Spring / Summer of 2022.

Kingdom Heart – set up, and run by church members volunteering their time, together with money from the Seed Fund to provide support, aid and gifts to various groups and individuals were this Christmas again, able to provide 'Blessing Hampers' to a number of local families in need. Also '**Boxes of Hope**' small blessing parcels were distributed more widely in the Ossett area, focussed on small local businesses to show support as they were emerging from the challenges of the pandemic period.

Ossett Foodbank – Fortnightly food collections from NewSpring are delivered to the Ossett Foodbank and this continued through the reporting year. In addition there has been an initiative to give gifts for children of users of the foodbank at Christmas time.

NEWSPRING CHURCH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

Community Groups Hosted - example include:

The Brickhouse Youth Club – a large number of local young people 11-16 meet at the NewSpring Centre every Thursday evening where a range of activities are on offer, from baking, arts and crafts, table sports, video gaming, a homework club and many other fun things. The young people come from families across the area and a team of dedicated and talented volunteers ensure a safe and encouraging environment, which has successfully run for several years now.

Local Vocals - this successful pop choir has been meeting for several years now in our main auditorium on the first floor also on a Thursday night for their regular practices. They have many enthusiastic and talented singers who perform at events and functions in the local area.

Police and Communities Together (PACT) we provide facilities for these meetings which are held monthly at the NewSpring Centre, giving local residents a chance to discuss local issues or concerns with representatives of West Yorkshire Police.

FINANCIAL REVIEW

REVIEW OF YEAR ENDING 31ST AUGUST 2022

As in previous years, the giving of the church congregation has provided the vast majority of the income for the year and the increase in general unrestricted donation income during the reporting year was significantly higher than the previous year (£122k versus £90k). Giving by the church congregation generally remained strong all year and the vast majority was given by bank transfer with the remainder coming in through the traditional Sunday offering baskets.

In the same way that income increased, total expenditure this year was higher by a similar proportion (£102k this year versus £74k) for previous year. Consequently the church current account which contains the unrestricted funds ended the financial year at a similar level to the outset: £33k and £31k respectively.

The main points of note:

The increase in donation income was undeniably linked to the recommencement of physical meetings. Inevitably the charity's costs also increased with additional building overheads/outgoings.

Expenditure on the building was higher this year as the £15k capital grant the church received for the works for the kitchen and dining room works needed to be added to to cover the full costs of those works, together with the usual raft of building repairs.

Payroll and wages outgoing was flat due to decisions not to increase salaries during or immediately following emergence from the pandemic. However, ministry support increased due to the decision for the church to crystallise the residue of its financial commitment to the Resurrection Church plant and transfer all funds and future responsibility for the project to Freedom Church.

This includes unrestricted funds, but also the balances of the two restricted funds as set out below.

Despite the circa 35% increase in unrestricted giving, the amount of gift aid that was claimed reduced. This is mainly due to a trend that we've increasingly seen in recent years as donors either become non-taxpayers, or not having paid sufficient tax.

The trustees are satisfied that the finances of the Charity are stable and in good health at period end. The Charity remains able to pursue its stated aims and there is still a programme of building works that will continue to run for several years and as far as possible will be financed through a balance of unrestricted funds for repairs and existing 'Building Fund' balances. This will be supplemented by grants or special offerings wherever possible, with the charity's focus continuing to be people and activities/programmes/outreach.

RESTRICTED FUNDS

NewSpring held the following restricted funds in the reporting year:

The Big Project Fund

A fund established to hold donations grants and other income to be used for the development and improvement of the NewSpring Centre. It was originally established in September 2018.

Wakefield Church Plant (Resurrection Church)

A fund established in August 2018 to hold donations, grants and other income to be used for the purposes of outreach, evangelism and community engagement in Wakefield city with the purpose of establishing a new community of believers within the city. This balance of this fund was transferred to (Freedom Church Trust – Charity No.1191043) prior to the end of the reporting year.

Building Fund

This comprises earmarked giving by individuals who state at the point of donation (or in advance by way of a regular pledge) that they wish their donation(s) to be used for the development and improvement of the NewSpring Centre in accordance with the building projects and programmes that the elders and trustees decide to undertake to better help the charity meet its charitable objectives.

NEWSPRING CHURCH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

Seed Fund

Earmarked giving for individuals wishing their donation to be used for the purposes of the Seed Fund which is for meeting needs, alleviating poverty and associated charitable initiatives. The Elders may also from time to time decide to designate an amount of unrestricted funds into the Seed Fund, which thereafter become restricted.

Accounting System

The Charity uses QuickBooks Online, streamlining and greatly simplifying the ongoing financial record keeping. The Trustees are very happy with the system that also handles payroll functions at minimal cost.

FINANCIAL CONTROLS

Management reports are issued monthly to the trustees to review income and expenditure, weekly updates on general levels of donations received movements are reviewed and discussed at trustee meetings with Finance, and upcoming commitments a fixed item on all trustee meeting agendas.

In terms of practicalities, the trustees review existing financial controls whenever there is a change of trustees or eldership, and decisions are required about who has account access, for what purpose and at what level, with the overall governing principle remaining, whereby a quorum of trustees are needed to approve expenditure.

The trustees reviewed financial controls in relation to bank account access and signing limits during the reporting year which coincided with the Wakefield Church Plant account being closed.

RELATED PARTIES

None of the trustees receive any benefit or income from the charity, either financial or otherwise. The only payments that may occur from time to time are for reimbursement of receipted expenditure on items to be used by the Charity. This now reduces each year with the Charity purchasing more items directly itself.

VOLUNTEERS

As noted earlier in the trustees' annual report, NewSpring benefits from the time and talents of volunteers to put on meetings, events and other activities. These individuals are almost entirely made up of members of the congregation and the purpose of volunteer participation is not related to fundraising for the charity. The duties the volunteers undertake are relatively informal and unstructured and include stewarding meetings, greeting attendees, putting out chairs, and serving refreshments, etc. as and when physical meetings have been permissible. All volunteers are DBS checked and work in pairs where deemed necessary and appropriate.

RESERVES POLICY

The trustees consider it prudent to set aside an amount of money that would allow it to continue to operate for three months if income reduced or ceased with little prior notice. The trust does carry a balance at year end sufficient to cover a three month period in terms of essential base spending: mortgage, insurances, salaries and utilities. At financial year end that amount was determined to be no more than £4k per month. Any reserves policy is to be kept under review and as always, has had to be balanced against the general default position of the trustees, which is not to accumulate or carry excessive balances, as the money received has been given for charitable purposes, not for holding. During the reporting year the trustees closely monitored the financial position of the charity, but the donation income has strengthened with more than six months outgoings in unrestricted, otherwise uncommitted funds. The trustees see no current need to reconsider or amend the reserves policy.

RISK MANAGEMENT

The trustees regularly review its insurance cover in place and are satisfied that the current policies it holds provides adequate cover for all the Charity's liabilities, including trustee liability. The trustee responsible for the upkeep of the accounts is an accountant and issues monthly management reports for review and discussion as necessary. Appropriate DBS checks are carried out for those working with children or other vulnerable groups within the context of the Charity's activities. The safeguarding policy is reviewed regularly and updated as necessary.

Risk Assessments are also carried out for all the regular activities undertaken by the church both in the context of church meetings, and office/staff activity.

PRINCIPAL FUNDING SOURCES

The principal sources of funding for the charity are the regular and individual gifts from church members and the consequential Gift Aid which the charity is able to reclaim from HMRC. The church had also been in receipt of a capital grant during the reporting year.

NEWSPRING CHURCH

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST AUGUST 2022

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

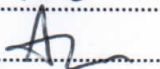
- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on..... 26th June 2023

Signed on their behalf by Trustee 

Printed Name: ADAM SESSIONS

NEWSPRING CHURCH
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022

Report to the trustees/ members of Newspring Church on the accounts for the year ended 31st August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

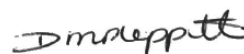
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 26th June 2023

NEWSPRING CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2022

		Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 2021/22 £	Revised Total 2020/21 £
INCOMING RESOURCES						
Donations & Legacies	3a	113,200	5,223	2,632	121,055	92,203
Investment Income	3b	4	-	4	8	4
Charitable Activities	3c	-	-	13,157	13,157	13,574
Other Income	3d	2,413	-	-	2,413	30
Other Incoming Resources	3e	47	-	15,160	15,207	139
TOTAL INCOMING RESOURCES		115,663	5,223	30,954	151,840	105,950
RESOURCES EXPENDED						
Costs of Charitable Activities	4	115,057	3,425	30,542	149,024	88,981
TOTAL RESOURCES EXPENDED		115,057	3,425	30,542	149,024	88,981
NET INCOMING/(OUTGOING) RESOURCES		606	1,798	411	2,816	16,970
TRANSFERS BETWEEN FUNDS		23,748	-	(23,748)	-	-
NET MOVEMENT IN FUNDS		24,353	1,798	(23,336)	2,816	16,970
TOTAL FUNDS BROUGHT FORWARD		137,044	4,283	72,078	213,405	197,624
Prior Year Adjustment		1,188	-	-	1,188	-
TOTAL FUNDS CARRIED FORWARD		161,398	6,081	48,742	216,221	214,593

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:- 12 to 20

NEWSPRING CHURCH

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	Unrestricted Fund £	Designated Funds £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Fixed Assets						
Tangible Assets	2	338,428	-	-	338,428	315,234
Investment Assets	7	-	-	-	-	-
		338,428	-	-	338,428	315,234
Current Assets						
Debtors & Prepayments	9	11,622	-	-	11,622	13,321
Cash at bank and in hand	8	3,548	6,081	48,842	58,471	80,270
		15,169	6,081	48,842	70,092	93,591
Creditors: due within one year	10	21,671	-	-	21,671	19,016
NET CURRENT ASSETS		(6,502)		48,842	42,341	74,574
TOTAL ASSETS less current liabilities		331,926	6,081	48,842	386,850	389,808
Creditors: due in more than one year	11	170,629	-	-	170,629	175,215
NET ASSETS		161,298	6,081	48,842	216,221	214,593
FUNDS OF THE CHARITY						Revised
General Funds		161,298		-	161,298	138,132
Restricted Funds	5	-		48,842	48,842	72,178
Designated Funds	6	-	6,081		6,081	4,283
TOTAL FUNDS		161,298	6,081	48,842	216,221	214,593

Approved by the Trustees on the.....

Signed on their behalf by Trustee.....

Print Name:.....

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Endowment funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	20%	Straight Line Basis
Fixtures & Fittings & Big Project costs	10%	Straight Line Basis
Project Costs	33%	Straight Line Basis

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022

2. TANGIBLE FIXED ASSETS

	Land & Buildings	Project Costs	Fixtures & Fittings & Big Project costs	General Equipment	2021/22
Cost		£	£	£	£
At 1 September 2021	270,000	-	76,142	21,317	367,459
Additions	-	-	34,234	1,379	35,613
At 31 August 2022	<u>270,000</u>	<u>-</u>	<u>110,376</u>	<u>22,696</u>	<u>403,072</u>
Accumulated Depreciation					
At 1 September 2021	-	-	32,469	19,756	52,225
Charge for the Year	-	-	11,458	961	12,418
At 31 August 2022	<u>-</u>	<u>-</u>	<u>43,926</u>	<u>20,717</u>	<u>64,643</u>
Net Book Value					
At 31 August 2022	<u>270,000</u>	<u>-</u>	<u>66,449</u>	<u>1,979</u>	<u>338,428</u>
At 31 August 2021	<u>270,000</u>	<u>-</u>	<u>43,673</u>	<u>1,561</u>	<u>315,234</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2021: see note 10 of the Reports & Financial Statements
31st August 2022: see note 10 of the Reports & Financial Statements

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
a) Donations & Legacies					
Tithes, gifts and offerings	99,238	5,223	-	104,462	74,027
Gifts & Donations	-	-	1,124	1,124	1,600
Gift Aid Tax Refund	13,962	-	678	14,640	15,897
Building Fund Donations	-	-	830	830	680
	113,200	5,223	2,632	121,055	92,203
b) Investment Income					
Interest Received	4	-	4	8	4
	4	-	4	8	4
c) Incoming from Charitable Activities					
Wakefield Church Plant Income	-	-	13,157	13,157	13,574
	-	-	13,157	13,157	13,574
d) Other Trading Activities					
Room Hire	2,413	-	-	2,413	30
	2,413	-	-	2,413	30
e) Other Incoming Resources					
Other Income	47	-	15,160	15,207	139
	47	-	15,160	15,207	139

This page does not form part of the statutory financial statements

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021/22 £	Revised Total 2020/21 £
Charitable Activities:-					
Activities & Events	203	-	-	203	-
Building Repairs & Maintenance	1,614	-	2,470	4,084	13,954
Church Meeting Costs	545	-	-	545	374
Conference & Seminar Costs	143	-	165	308	-
Depreciation Expenses	5,619	-	6,799	12,418	9,281
Equipment Costs	1,206	-	484	1,690	6
Grant to Freedom Church	36,840	-	-	36,840	-
License & Subscriptions	1,321	-	-	1,321	1,455
Ministry Expenses	320	-	-	320	128
Ministry Gifts	-	3,180	634	3,814	3,164
Ministry Support	20,812	195	-	21,007	14,775
Office	55	-	-	55	87
Outreach & Evangelism	573	-	-	573	332
Refreshments & catering	165	50	16	231	-
Staff	8,182	-	-	8,182	8,647
Sunday School & Youth work	87	-	144	231	-
Training	1,118	-	-	1,118	300
Utilities	2,874	-	-	2,874	2,031
Wakefield Church Plant	16,598	-	19,800	36,398	2,500
Sundries	131	-	-	131	17,042
Mortgage payments	13,180	-	-	13,180	13,228
Governance costs:-					
Independent Examiner Fee	1,765	-	-	1,765	1,200
Insurance Costs	1,573	-	-	1,573	-
Bank & Interest Charges	135	-	30	165	12
Legal & Professional fees	-	-	-	-	465
	115,057	3,425	30,542	149,024	88,981

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Aug-22 £
Restricted Funds:-						
Big Project Fund	29,040	15,204	(9,733)	-	13,093	47,603
Wakefield Church Plant	42,710	13,960	(19,830)	-	(36,840)	-
Outreach Fund	313	-	-	-	-	313
Visiting Speaker Funds	-	165	(165)	-	-	-
Other Earmarked Gifts/Gift aid refund	16	795	(795)	-	-	16
Building Fund	-	830	(20)	-	-	811
Total	72,078	30,954	(30,542)	-	(23,748)	48,742

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Revised Transfer £	31-Aug-21 £
Restricted Funds:-						
Big Project Fund	33,997	3	(4,960)	-	-	29,040
Wakefield Church Plant	43,507	16,245	(17,042)	-	-	42,710
Outreach Fund	313	-	-	-	-	313
Visiting Speaker Funds	-	-	-	-	-	-
Other Earmarked Gifts/Gift aid refund	116	1,600	(1,600)	-	(100)	16
Building Fund	-	680	(780)	-	100	-
Total	77,932	18,528	(24,382)	-	-	72,078

Wakefield Church Plant: A fund established in August 2018 to hold donations, grants and other income to be used for the purposes of outreach, evangelism and community engagement in Wakefield City, with the purposes of establishing a new community of believers within the city. This fund is intended to run initially for a period of two years, or longer as the trustees decide. Ultimately the Wakefield Church Plant is intended to be self governed and financed once it achieves a viable corporate structure.

Big Project Fund: A fund established to hold donations, grants and other income to be used for the development and Improvement of the Newspring Centre. The Big project was launched as an initiative in September 2018 and is expected to run for at least five years, or until the trustees otherwise agree.

Building Fund: This comprises earmarked giving by individuals who state at the point of donation (or in advance by way of a regular pledge) that they wish a specific donation to be used for the development and improvement of the New Spring Centre in accordance with building projects and programmes that the Elders and Trustees wish to undertake in accordance with the trust's charitable objectives.

Seed Fund: Earmarked giving from individuals wishing their donation to be used for the purposes of the Seed Fund which entirely for meeting needs, alleviating poverty, and associated charitable objectives.

Visiting Speaker Fund: Special offerings taken at services when guest speakers have shared the word. This offering, along with a top up from the church general fund, has been presented as a gift to the speaker.

Outreach Fund - A fund for holding earmarked and designated donations and funds to be used specifically for outreach in the local community of Ossett.

Other Earmarked Gifts: These comprise a range of 'throughput' giving initiatives where (for example) a one-off short term need arises and church members give donations specifically earmarked to meet one of those needs. The funds are usually paid out immediately or shortly after receipt to the fund or charity or individual as appropriate.

The Restricted Funds are wholly represented by the Charity's cash reserves.

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Aug-22 £
Building Fund	-	-	-	-	-	-
Seed Fund	4,283	5,223	(3,425)	-	-	6,081
Total Designated Funds	4,283	5,223	(3,425)	-	-	6,081
General Funds	137,044	115,663	(115,057)	-	23,748	161,398
Total Unrestricted Funds	141,327	126,109	(121,907)	-	23,748	169,277

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Revised Transfer £	31-Aug-21 £
Building Fund	-	100	(100)	-	-	-
Seed Fund	3,715	3,701	(3,134)	-	-	4,283
Total Designated Funds	3,715	3,801	(3,234)	-	-	4,283
General Funds	115,976	83,621	(61,365)	-	-	138,232
Total Unrestricted Funds	119,692	87,422	(64,599)	-	-	142,515

Building Fund: trustees set aside the first offering of the month plus 25%, in lieu of gift aid, therefore a designated fund to be used to purchase or to fund the refurbishment of NewSpring Centre.

Seed Fund: trustees set aside 5% of Tithe and Offering without any associated gift aid therefore the amount is regarded as a designated fund.

Fixed assets investment purchased from Designated Funds are transferred to the Charity's Unrestricted Fund for general purposes. The Designated funds are wholly represented by the Charity's cash reserves.

NEWSPRING CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Wakefield Church Plant A/c	-	-	-	-	37,426
Big Project A/c	7,956	-	-	7,956	1,121
Savings A/c	20,001	-	-	20,001	10,919
Current A/c	(24,669)	6,081	48,742	30,154	30,437
Petty Cash	360	-	-	360	368
	3,648	6,081	48,742	58,471	80,270

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Trade Debtors	11,622	-	-	11,622	13,321
	11,622	-	-	11,622	13,321

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Deferred Grants	665	-	-	665	825
Kingdom Bank Mortgage	17,595	-	-	17,595	16,991
Sundry Creditors	2,182	-	-	2,182	-
Independent Examiner's Fee	1,230	-	-	1,230	1,200
	21,671	-	-	21,671	19,016

During the year ended 31st August 2013, Newspring Church acquired Land & Building at The NewSpring Centre, Illingworth Street, Ossett, West Yorkshire at a cost of £270,000. The Charity made a capital contribution of £43,000 and remaining funds were provided by a mortgage from the Kingdom Bank Limited.

The Kingdom Bank Limited provided the mortgage of £227,000 over a 30 year term period with annual interest rate of 6.75% from Jan-May 22, 7.50% Jun-Oct 22 & 8.25% Nov-Dec 22, with monthly repayments of £1,415.92 Jan-Jun 22, £1501.47 Jul-Nov 22 & £15971.71 Dec 22, totalling £17594.58 in the year. The mortgage commenced during 2013 with maturity in 2043.

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Kingdom Bank Mortgage	170,629	-	-	170,629	175,215
	170,629	-	-	170,629	175,215

NEWSPRING CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages & Salaries	8,182	8,647
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	-	-
	<u>8,182</u>	<u>8,647</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2021 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

Payments made to the Trustees and related parties consisted of reimbursements for items purchased on behalf of the Church in furthering the Charity's objects. No Trustees received any remuneration or benefits in kind during the financial year.

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. PRIOR YEAR ADJUSTMENT

A negative balance of £100.00 on Building Fund-Restricted should have been transferred to General Fund in the prior year. Total funds brought forward was unaffected.

£100.00 earmarked for food bank was paid across to St Catherine's Church Centre 13/09/19 - Prior Year fund adj from Earmarked to General.

Independent Examiners Fees included in accounts in 20/21 was £12 to the P&L account but should have been £1200. The funds brought forward have been adjusted by £1188 to reflect a true and fair view of the Charity's closing position as at 31st August 2022.

NEWSPRING CHURCH

England & Wales - Charity number 1052699

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2021

**NEWSPRING
CHURCH**

CHARITY REGISTRATION NUMBER: 1052699

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

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NEWSPRING

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1052699
WORKING NAMES	Wakefield Covenant Community (Old Name) The King's Church, Wakefield (Old Name)
START OF FINANCIAL YEAR	1st September 2020
END OF FINANCIAL YEAR	31st August 2021
TRUSTEES AT 31 AUGUST 2021	Adam Sessions Julia Ford John Mellor Robert Haley

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust, dated 6th January 1996 as amended by supplemental deeds dated 1st June 1998, 3rd November 2013 and 23rd March 2014.

REGISTRATION DATE 6 February 1996:Standard Registration

OBJECTS

1. The advancement of the Christian Faith.
2. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
3. The advancement of education on the basis of Christian principles.

CORRESPONDENCE ADDRESS The Newspring Centre
Illingworth Street
Ossett
West Yorkshire
WF5 8AL

PRIMARY BANKERS HSBC Bank plc
66 Westgate
Wakefield
West Yorkshire
WF1 1XB

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2021

AIMS AND OBJECTIVES

The trust considers that it meets the Charity Commission Public Benefit Criteria. The Trust Deed dated 6th January 1996 set the charitable objectives as:

1. Advancement of the Christian Faith
2. Worship and proclamation of the gospel, teaching of Christian doctrine and principles, distribution of literature and media
3. Relief of the poor, aged, or sick
4. The advancement of Christian education

The charity primarily operates in the Wakefield area of West Yorkshire, but will sometimes work with, or otherwise support other churches in the UK and overseas with similar aims and objectives as the church leadership directs. During the subject year the government imposed Coronavirus restrictions limited the scope of the activities that could be undertaken by the charity.

PUBLIC BENEFIT CRITERIA

The trustees regularly review the objectives and activities of the charity, including giving due regard to the Charity Commission's general guidance on public benefit and on the advancement of religion for the public benefit.

Examples of how the Trust has met the Public Benefit Criteria:

Regular open public meetings, outreach and events with publicity and invitations circulated in the local area. Hospitality and refreshments are offered to all free of charge. During the period of covid-19 restrictions, meetings switched to an online publicly accessible platform

Ongoing provision of financial and practical assistance from the Trust and church members to local people in need, including regular support and donations to the local foodbank in Ossett

Provision of financial aid overseas to the poor and those in adversity

Ongoing investment and refurbishment in the New Spring Centre to make it suitable and capable of hosting an increasing range of events and activities to benefit local people.

Providing facilities / accommodation from time to time, to local community groups and users for non-church related activities.

During periods of pandemic restrictions in the reporting year, the church complied with any and all national and local public health restrictions in relation to public gatherings and use of the NewSpring Centre. This greatly reduced (for example the number of public meetings that could be held and how and when the Charity's property could be open for charitable purposes and public attendance. However, it continued as many activities and functions virtually/digitally as possible.

ORGANISATIONAL STRUCTURE

NewSpring Church is run on a day to day basis by an Eldership supported by Deacons, a Church Administrator and a team of volunteers. The Trustees meet regularly to discuss the business of the Church and to deal with the administration of the Charity. Agendas are prepared for meetings in advance, and minutes are taken recording matters of importance, note and/or points for action. During a normal year budgets will be discussed and the trustees track expenditure through the year. However, during this subject year, because of the pandemic restrictions preventing the usual scope of activities, day to day spending decisions were considered and made by the elders and trustees on a need basis with regard to short and medium term financial stability. Key decisions are always made by the required quorum of trustees, except for certain minor urgent matters where two trustees may need to take decisions because it is not always possible or practical to convene the full group of trustees. In those instances, the remaining trustees are notified of decisions as soon as it is practical to do so. In recent years, the use of technology to facilitate virtual meetings at short notice and with the minimum inconvenience have become used more and more to help the trustees make quicker and more timely decisions in this respect.

In this financial year, the individuals receiving financial benefit from the charity are the Lead Elder, who is employed on a part time, self-employed basis, a part time church administrator and a part time caretaker. All of these roles are essential to the effective running of the church. The charity also holds restricted funds for a church plant project in Wakefield city known as 'Resurrection Church' whose activities were largely curtailed in the reporting year due to the pandemic restrictions. There is a self-employed Minister of Religion leading that project and he received some financial support for part of the year to reflect the much reduced level of activity of the project was undertaking.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The trustees are mindful that the activities carried out by the charity in pursuit of its charitable objectives should benefit the local community within which NewSpring Church is based, as well as regular members of the congregation.

The 2020/21 church reporting and financial year has continued to experience a 'new normal' of much reduced public meetings and activities due to the pandemic restrictions. 'The Big Project' which was launched 2 years prior with the intention of altering the church building internally to increase capacity and general useability, had been significantly scaled back and the need to address immediate issues fire evacuation arrangements in order for the church to continue to be able to meet in any significant numbers.

Pre pandemic there had been an urgent alterations to the access and egress arrangements and the Charity had been able to obtain some grant assistance for these works from the local council. The challenge therefore was to try and make the most of the opportunity to carry out works whilst the building was closed, whilst also grappling with the inability to get contractors to quote or attend, whether due to government restrictions or shortages of labour and particularly materials.

NEWSPRING

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST AUGUST 2021

The focus in the reporting year was to continue operating the church activities virtually where necessary, in person where possible and safe/worthwhile to do so and to manage the affairs of the charity in such a way as it would have the best possible launch pad to resume its full activities as usual, plus additional activities, which the elders of the church and the trustees are keen is a focus more towards community outreach activity and less of its donation revenue on building work. Through the first half of the year, the weekly Sunday morning services continued to be held virtually and streamed more widely on the internet so that 'visitors' could also join the celebrations. In the last couple of months of the reporting year, restrictions allowing, some face to face meetings resumed, socially distanced, but online meeting was still commonplace.

All of those aspirations were still there, but now the focus had switched to quantifying the work necessary to enable meeting numbers to increase beyond the new limit, whilst still incorporating some works to the kitchen and dining facilities. With no proper kitchen in particular and basic serving facilities in general, we have not been able to explore such initiatives beyond mere aspiration to this point. During the course of the year, the option to add an extra floor to the building was postponed indefinitely and new revised plans were drawn up for the new scaled back proposals. Working with local councillors and sharing our vision with them, the Church was able to secure some capital funding in the spring of 2020 by means of a grant for the access and egress works. Ironically, the funds were secured at around the same time the pandemic forced the closure of the building to public use. Nevertheless the money remains on deposit, together with existing earmarked church donor funds that are still be added to through regular giving.

Pastoral, prayer and teaching groups moved online relatively easily via Zoom and other applications and maintaining connections against a background of shielding and social distancing has been particularly important, albeit not always easy. Between March and August, the online meetings were the only real means of group contact and interaction, but engagement levels remained moderately strong, as did the level of giving and donations, against a background of reduced operating costs.

The other main impact of the pandemic restrictions was the inability of the church to roll out its mission to plant a new church congregation in Wakefield city. The church 'Plant', or 'Resurrection Church' as it was to be known, could not start meeting and outreaching for obvious reasons, and so the focus instead was on preparation for the lifting of restrictions, including networking, awareness raising and the minister leading the project embarked upon a language course to assist with communications in the multicultural neighbourhood the plant was centred in, as well as other activities.

NewSpring Church is affiliated with a church network known as Catalyst, which comprises around 80 other churches in the UK and many more overseas. This connection led to training and encouragement being offered to the membership in discipleship and evangelism among other subjects.

Kingdom Heart - which had been set up, and run by church members volunteering their time combined with money from the Seed Fund to provide support, aid and gifts to various groups and individuals, was able to provide 'Blessing Hampers' to local families in need, which also continued this year at Christmas. Also small blessing parcels were distributed more widely to people in the Ossett area who have been struggling in one way or another as a result of the pandemic. The main source of donations and support has been through contributions to the local Ossett foodbank which is well established.

The 'Jelly Babies' group - a place for mothers and toddler in the locality to come for fellowship and support on a weekly basis operated successfully with a large attendance for several years, but had to close during the period of restrictions and hopes to be able to restart as soon as restrictions allow.

FINANCIAL REVIEW

REVIEW OF YEAR ENDING 31ST AUGUST 2021

As in previous years, the giving of the church has provided the vast majority of the income for the year and it was very pleasing to see that general unrestricted donation income actually increased compared to the previous year, despite the inability to hold as many meetings and events as would normally be expected. Giving by the church congregation generally remained strong and nearly all giving was by bank transfer with small sums coming in through the reduced number of meetings that were allowed as pandemic restrictions eased in summer 2021.

The main points of note:

- Expenditure on the building was higher this year due to the need to carry out extensive roofing repairs, completed in March 2021. The 'Big Project' has been set up as a standalone project within the accounts and has its own bank account. The only costs so far have been professional fees and some initial expenditure on works which were just beginning as the church financial year came to a close and will be reported on more fully next year.
- Salaries were reduced to a much lower level than previous years. As was the case in 2020, consideration was again given to using the CJRS for the two part time employees, but it was felt their time could still be used reasonably effectively, and the congregation were continuing to donate (in part at least) to pay for the running of the church.
- General day to day expenditure remained low with decreased outgoing in utility costs and meeting expenses for obvious reasons with the closure of the building.

NEWSPRING

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST AUGUST 2021

- The cash in the bank at the end of the accounting period remains higher than might be expected in normal conditions and comparable to the previous year. This includes unrestricted funds, but also the balances of the two restricted funds as set out below.
- Income from Gift Aid had reduced this year in a continuing trend. This is mainly due to an increasing number of donors becoming non-taxpayers, or not having paid sufficient tax to cover potential gift aid claims.

The trustees are content that the finances of the Charity are stable and indeed healthier than might have been expected coming through the pandemic and so the Charity remains able to pursue its stated aims, subject to any operating restrictions continuing to be eased as we emerge from the pandemic. There is still a programme of building repairs and improvements that will continue to run and as far as possible will be financed through a balance of unrestricted funds for repairs and existing restricted funds for Big Project improvements. This will be supplemented by grants or special offerings wherever possible, with the charity's focus continuing to be people and activities/programmes/outreach, and how the facilities can support that focus through the Big Project.

RESTRICTED FUNDS

NewSpring holds two main restricted funds. The Big Project fund has seen some expenditure this year on professional fees and a first payment on some initial works commenced close to year end, leaving a balance of approximately £29k. The Wakefield Church Plant account continued to receive income and approximately matched expenditure this year. The majority of income was from churches within our related church network, Catalyst, given specifically for the purposes of church planting activity in Wakefield city and to cover the expenses of the same. The balance held on this account is circa £42k at year end.

ACCOUNTING SYSTEM EMBEDDED

The trust church uses QuickBooks Online, streamlining and greatly simplifying the ongoing financial record keeping. The Trustees are very happy with the system that also handles payroll functions at minimal cost.

FINANCIAL CONTROLS

Management reports are issued monthly to the trustees to review income and expenditure, weekly updates on general levels of donations received and account movements are reviewed and discussed at trustee meetings (either physical or virtual) with Finance, and upcoming commitments a fixed item on all trustee meeting agendas.

In terms of practicalities, the trustees review existing financial controls whenever there is a change of trustees or eldership, and decisions are required about who has account access, for what purpose and at what level, with the overall governing principle remaining, whereby a quorum of trustees are needed to approve expenditure. The trustees reviewed and agreed updated financial controls in relation to the Church Plant restricted fund in the previous reporting year. Additionally there had been decisions taken about financial policy in the light of pandemic restrictions that were made in the previous year and continued to be reviewed periodically during the current year. Given the lack of activity and expenditure generally through the bulk of the reporting year and the stable financial position of the Charity, there has been no particular need to introduce any new processes or protocols in relation to general funds.

RELATED PARTIES

None of the trustees receive any benefit or income from the charity, either financial or otherwise. The only payments that may occur from time to time are for reimbursement of receipted expenditure on items to be used by the Charity. This now reduces each year with the Charity purchasing more items directly itself.

VOLUNTEERS

As noted earlier in the trustees' annual report, NewSpring benefits from the time and talents of volunteers to put on meetings, events and other activities. These individuals are almost entirely made up of members of the congregation and the purpose of volunteer participation is not related to fundraising for the charity. The duties the volunteers undertake are relatively informal and unstructured and include stewarding meetings, greeting attendees, putting out chairs, and serving refreshments, etc. as and when physical meetings have been permissible. All volunteers are DBS checked and work in pairs where deemed necessary and appropriate. During the reporting year volunteering of this sort has greatly reduced due to the pandemic restrictions.

RESERVES POLICY

The trustees consider it prudent to set aside an amount of money that would allow it to continue to operate for three months if income reduced or ceased with little prior notice. Whilst the trust does carry a balance at year end, it is not sufficient to cover a three month period, but the year generally has been unusual and quite unpredictable. Any reserves policy is to be kept under review and as always, has had to be balanced against the general default position of the trustees, which is not to accumulate or carry excessive balances, as the money received has been given for charitable purposes, not for holding. During the reporting year the trustees closely monitored the financial position of the charity, but the donation income was only slightly reduced and so there was no need to reconsider or amend the reserves policy.

PRINCIPAL FUNDING SOURCES

The principal sources of funding for the charity are the regular and individual gifts from church members and the consequential Gift Aid which the charity is able to reclaim from HMRC. The church had also been holding a capital grant of circa £22k received in the previous reporting year from the local authority and was hopeful that further capital grants may be obtainable in the future.

NEWSPRING

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST AUGUST 2021

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

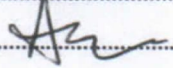
- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....28/6/2022.....

Signed on their behalf by Trustee.....

Printed Name: ADAM SESSIONS

Approved by the Trustees on.....

Signed on their behalf by Trustee

Printed Name:

NEWSPRING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2020/21 £	Total 2019/20 £
INCOMING RESOURCES						
Donations & Legacies	3a	83,550	4,951	3,701	92,203	121,598
Investment Income	3b	1	3	-	4	25
Charitable Activities	3c	-	13,574	-	13,574	1,420
Other Income	3d	30	-	-	30	1,629
Other Incoming Resources	3e	39	-	100	139	23,790
TOTAL INCOMING RESOURCES		83,621	18,528	3,801	105,950	148,462
RESOURCES EXPENDED						
Costs of Charitable Activities	4a	60,177	24,382	3,234	87,793	112,597
Costs of Generating Funds	4b	-	-	-	-	-
TOTAL RESOURCES EXPENDED		60,177	24,382	3,234	87,793	112,597
NET INCOMING/(OUTGOING) RESOURCES		23,444	(5,854)	567	18,158	35,866
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		23,444	(5,854)	567	18,158	35,866
RECONCILIATION OF FUNDS:						
Balances Brought Forward		114,789	77,932	3,715	196,436	160,571
BALANCES CARRIED FORWARD		138,233	72,078	4,283	214,594	196,436

All of the Charity's operations are classed as continuing operations.

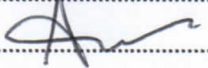
The notes form part of these financial statements, found on pages: - 9 to 17

NEWSPRING

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	Unrestricted Fund £	Restricted Funds	Total 31-Aug-21 £	Total 31-Aug-20 £
Fixed Assets					
Tangible Assets	2	315,234	-	315,234	292,635
Investment Assets	7	-	-	-	-
		315,234	-	315,234	292,635
Current Assets					
Debtors & Prepayments	9	13,321	-	13,321	8,151
Cash at bank and in hand	8	8,191	72,078	80,270	94,072
		21,512	72,078	93,591	102,223
Total Current Assets					
		21,512	72,078	93,591	102,223
Creditors: due within one year	10	19,016	-	19,016	19,444
NET CURRENT ASSETS		2,496	72,078	74,574	82,779
TOTAL ASSETS less current liabilities		317,730	72,078	389,808	375,414
Creditors: due in more than one year	11	175,215	-	175,215	178,978
NET ASSETS		142,515	72,078	214,593	196,436
FUNDS OF THE CHARITY					
General Funds		138,232	-	138,232	114,789
Restricted funds	5	-	72,078	72,078	77,932
Designated Funds	6	4,283	-	4,283	3,715
				-	-
TOTAL FUNDS		142,515	72,078	214,593	196,436

Approved by the Trustees on the 29th June 2022

Signed on their behalf by Trustee 

Print Name: A. Sessions

NEWSPRING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEWSPRING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	20%	Reducing Balance Basis
Fixtures & Fittings & Big Project costs	10%	Reducing Balance Basis
Project Costs	33%	Straight Line Basis

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

NEWSPRING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021

2. TANGIBLE FIXED ASSETS

	Land & Buildings	Project Costs	Fixtures & Fittings & Big Project costs	General Equipment	2020/21
Cost	£	£	£	£	£
At 1 September 2020	270,000	-	44,263	21,317	335,580
Additions	-	-	31,879	-	31,879
At 31 August 2021	<u>270,000</u>	<u>-</u>	<u>76,142</u>	<u>21,317</u>	<u>367,459</u>
Accumulated Depreciation					
At 1 September 2020	-	-	24,701	18,244	42,944
Charge for the Year	-	-	7,768	1,513	9,281
At 31 August 2021	<u>-</u>	<u>-</u>	<u>32,469</u>	<u>19,756</u>	<u>52,225</u>
Net Book Value					
At 31 August 2021	<u>270,000</u>	<u>-</u>	<u>43,673</u>	<u>1,561</u>	<u>315,234</u>
At 31 August 2020	<u>270,000</u>	<u>-</u>	<u>19,562</u>	<u>3,073</u>	<u>292,635</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2020: see note 10 of the Reports & Financial Statements
31st August 2021: see note 10 of the Reports & Financial Statements

NEWSPRING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2020/21 £	Total 2019/20 £
a) Donations & Legacies					
Tithes, gifts and offerings	70,325	-	3,701	74,027	66,261
Gifts & Donations	-	1,600	-	1,600	41,386
Gift Aid Tax Refund	13,225	2,671	-	15,897	13,951
Building Fund Donations	-	680	-	680	-
	83,550	4,951	3,701	92,203	121,598
b) Investment Income					
Interest Received	1	3	-	4	25
	1	3	-	4	25
c) Incoming from Charitable Activities					
Activities & events	-	-	-	-	1,280
Conference & Seminars	-	-	-	-	140
Wakefield Church Plant Income	-	13,574	-	13,574	-
	-	13,574	-	13,574	1,420
d) Other Trading Activities					
Room Hire	30	-	-	30	1,629
	30	-	-	30	1,629
e) Other Incoming Resources					
Grants	-	-	-	-	23,509
Other Income	39	-	100	139	281
	39	-	100	139	23,790

NEWSPRING

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-21 £
Big Project Fund	33,997	3	(4,960)	-	-	29,040
Wakefield Church Plant	43,507	16,245	(17,042)	-	-	42,710
Outreach Fund	313	-	-	-	-	313
Visiting Speaker Funds	-	-	-	-	-	-
Other Earmarked Gifts	116	1,600	(1,600)	-	-	116
Building Fund	-	680	(780)	-	-	(100)
	77,932	18,528	(24,382)	-	-	72,078

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-19 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-20 £
Big Project Fund	14,542	24,092	(4,637)	-	-	33,997
Wakefield Church Plant	36,969	35,895	(29,357)	-	-	43,507
Outreach Fund	313	-	-	-	-	313
Visiting Speaker Funds	-	714	(714)	-	-	-
Other Earmarked Gifts	100	6,283	(6,267)	-	-	116
	51,924	66,984	(40,975)	-	-	77,932

Wakefield Church Plant: A fund established in August 2018 to hold donations, grants and other income to be used for the purposes of outreach, evangelism and community engagement in Wakefield City, with the purposes of establishing a new community of believers within the city. This fund is intended to run initially for a period of two years, or longer as the trustees decide. Ultimately the Wakefield Church Plant is intended to be self governed and financed once it achieves a viable corporate

Big Project Fund: A fund established to hold donations, grants and other income to be used for the development and Improvement of the Newspring Centre. The Big project was launched as an initiative in September 2018 and is expected to run for at least five years, or until the trustees otherwise agree.

Building Fund: This comprises earmarked giving by individuals who state at the point of donation (or in advance by way of a regular pledge) that they wish a specific donation to be used for the development and improvement of the New Spring Centre in accordance with building projects and programmes that the Elders and Trustees wish to undertake in accordance with the trust's charitable objectives.

Seed Fund: Earmarked giving from individuals wishing their donation to be used for the purposes of the Seed Fund which entirely for meeting needs, alleviating poverty, and associated charitable objectives.

Visiting Speaker Fund: Special offerings taken at services when guest speakers have shared the word. This offering, along with a top up from the church general fund, has been presented as a gift to the speaker.

Outreach Fund - A fund for holding earmarked and designated donations and funds to be used specifically for outreach in the local community of Ossett.

Other Earmarked Gifts: These comprise a range of 'throughput' giving initiatives where (for example) a one-off short term need arises and church members give donations specifically earmarked to meet one of those needs. The funds are usually paid out immediately or shortly after receipt to the fund or charity or individual as appropriate.

The Restricted Funds are wholly represented by the Charity's cash reserves.

This page does not form part of the statutory financial statements

NEWSPRING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2020/21 £	Total 2019/20 £
Charitable Activities:-					
Activities & Events	-	-	-	-	1,140
Big Project Costs	-	-	-	-	4,637
Building Repairs & Maintenance	11,224	2,630	100	13,954	3,081
Church Meeting Costs	374	-	-	374	1,244
Conference & Seminar Costs	-	-	-	-	322
Depreciation Expenses	6,171	3,110	-	9,281	6,080
Equipment Costs	6	-	-	6	712
Gifts & Donations	-	-	-	-	1,397
License & Subscriptions	1,455	-	-	1,455	1,445
Ministry Expenses	128	-	-	128	253
Ministry Gifts	30	-	3,134	3,164	-
Ministry Support	13,175	1,600	-	14,775	29,645
Office	87	-	-	87	326
Outreach & Evangelism	332	-	-	332	265
Seed Fund	-	-	-	-	3,011
Staff	8,647	-	-	8,647	10,769
Sunday School	-	-	-	-	-
Telephone	-	-	-	-	376
Training	300	-	-	300	-
Utilities	2,031	-	-	2,031	2,336
Wakefield Church Plant	2,500	-	-	2,500	29,357
Sundries	-	17,042	-	17,042	(2)
Mortgage payments	13,228	-	-	13,228	-
Governance costs:-	-	-	-	-	-
Independent Examiner Fee	12	-	-	12	1,188
Insurance Costs	-	-	-	-	1,488
Bank & Interest Charges	12	-	-	12	13,526
Legal & Professional fees	465	-	-	465	-
	60,177	24,382	3,234	87,793	112,597

This page does not form part of the statutory financial statements

NEWSPRING

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2021

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Aug-21 £
Building Fund	-	100	(100)	-	-	-
Seed Fund	3,715	3,701	(3,134)	-	-	4,283
	3,715	3,801	(3,234)	-	-	4,283

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-19 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Aug-20
Building Fund	-	540	(2,009)	-	1,469	-
Seed Fund	3,409	3,317	(3,011)	-	-	3,715
	3,409	3,857	(5,020)	-	1,469	3,715

Building Fund: trustees set aside the first offering of the month plus 25%, in lieu of gift aid, therefore a designated fund to be used to purchase or to fund the refurbishment of NewSpring Centre.

Seed Fund: trustees set aside 5% of Tithe and Offering without any associated gift aid therefore the amount is regarded as a designated fund.

Fixed assets investment purchased from Designated Funds are transferred to the Charity's Unrestricted Fund for general purposes. The Designated funds are wholly represented by the Charity's cash reserves.

NEWSPRING

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2021

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-21 £	Total 31-Aug-20 £
Wakefield Church Plant A/c	(38,935)	72,078	4,283	37,426	40,894
Big Project A/c	1,121	-	-	1,121	33,388
Savings A/c	10,919	-	-	10,919	10,918
Current A/c	30,437	-	-	30,437	8,504
Petty Cash	368	-	-	368	368
	3,908	72,078	4,283	80,270	94,072

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-21 £	Total 31-Aug-20 £
Trade Debtors	13,321	-	-	13,321	8,151
	13,321	-	-	13,321	8,151

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-21 £	Total 31-Aug-20 £
Deferred Grants	825	-	-	825	825
Kingdom Bank Mortgage	16,991	-	-	16,991	16,991
Sundry Creditors	-	-	-	-	440
HMRC	0	-	-	0	-
Independent Examiner's Fee	1,200	-	-	1,200	1,188
	19,016	-	-	19,016	19,444

During the year ended 31st August 2013, Newspring Church acquired Land & Building at The NewSpring Centre, Illingworth Street, Ossett, West Yorkshire at a cost of £270,000. The Charity made a capital contribution of £43,000 and remaining funds were provided by a mortgage from the Kingdom Bank Limited.

The Kingdom Bank Limited provided the mortgage of £227,000 over a 30 year fixed term period at an annual interest rate of 6.75%, with monthly repayments of £1,415.92. The mortgage commenced during 2013 with maturity in 2043.

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-21 £	Total 31-Aug-20 £
Kingdom Bank Mortgage	175,215	-	-	175,215	178,978
	175,215	-	-	175,215	178,978

NEWSPRING

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2021

12. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £	TOTAL 2019/20 £
Gross Wages & Salaries	8,647	10,769
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	-	-
	<u>8,647</u>	<u>10,769</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2020/21	TOTAL 2019/20
Charitable Activities	2	2
	<u>2</u>	<u>2</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2020- None)

13. TRUSTEES AND OTHER RELATED PARTIES

Payments made to the Trustees and related parties consisted of reimbursements for items purchased on behalf of the Church in furthering the Charity's objects. No Trustees received any remuneration or benefits in kind during the financial year.

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2020- None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

NEWSPRING

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021

Report to the trustees/ members of NewSpring Church on the accounts for the year ended 31st August 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

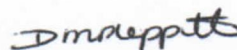
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 29th June 2022

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

**NEWSPRING
CHURCH**

CHARITY REGISTRATION No: 1052699

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NEWSPRING CHURCH

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Page 10	Statement of Financial Activities
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NEWSPRING CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

OTHER NAMES	Wakefield Covenant Community (Old Name) The King's Church, Wakefield (Old Name)
DATE OF REGISTRATION	6th January 1996
CHARITY NUMBER	1052699
START OF FINANCIAL YEAR	1st September 2019
END OF FINANCIAL YEAR	31st August 2020
TRUSTEES AT 31ST AUGUST 2020	Adam Sessions Julia Ford John Mellor Robert Haley (appointed 25 November 2019) John Ledgeway (resigned 25 November 2019)

The existing trustees appoint any new trustees following the provisions set out in the governing document.

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust, dated 6th January 1996 as amended by supplemental deeds dated 1st June 1998, 3rd November 2013 and 23rd March 2014.

OBJECTS

1. The advancement of the Christian Faith. **2.** The relief of persons who are in conditions of need, hardship or distress or who are aged or sick. **3.** The advancement of education on the basis of Christian principles.

REGISTERED ADDRESS	The NewSpring Centre Illingworth Street Ossett West Yorkshire WF5 8AL
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BANKERS	HSBC Bank plc 66 Westgate Wakefield West Yorkshire WF1 1XB
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INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Newspring Church on the accounts for the year ended 31st August 2020 set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Dated: 29th June, 2021

NEWSPRING CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2020

AIMS AND OBJECTIVES

The trust considers that it meets the Charity Commission Public Benefit Criteria. The Trust Deed dated 6th January 1996 set the charitable objectives as:

1. Advancement of the Christian Faith.
2. Worship and proclamation of the gospel, teaching of Christian doctrine and principles, distribution of literature and media.
3. Relief of the poor, aged, or sick.
4. The advancement of Christian education.

The charity primarily operates in the Wakefield area of West Yorkshire, but will sometimes work with, or otherwise support other churches in the UK and overseas with similar aims and objectives as the church leadership directs.

PUBLIC BENEFIT CRITERIA

The trustees regularly review the objectives and activities of the charity, including giving due regard to the Charity Commission's general guidance on public benefit and on the advancement of religion for the public benefit.

Examples of how the Trust has met the Public Benefit Criteria:

1. Regular open public meetings, outreach and events with publicity and invitations circulated in the local area. Hospitality and refreshments are offered to all free of charge. During the period of covid-19 restrictions, meetings switched to an online publicly accessible platform.
2. Ongoing provision of financial and practical assistance from the Trust and church members to local people in need, including regular support and donations to the local foodbank in Ossett
3. Provision of financial aid overseas to the poor and those in adversity.
4. Ongoing investment and refurbishment in the New Spring Centre to make it suitable and capable of hosting an increasing range of events and activities to benefit local people.
5. Providing facilities / accommodation from time to time, to local community groups and users for non-church related activities.

In the last few months of the reporting year, the church complied with any and all national and local public health restrictions in relation to public gatherings and use of the NewSpring Centre. Continuing as many activities and functions virtually/digitally as possible.

ORGANISATIONAL STRUCTURE

NewSpring Church is run on a day to day basis by an Eldership supported by Deacons, a Church Administrator and a team of volunteers. The Trustees meet regularly to discuss the business of the Church and to deal with the administration of the Charity. Agendas are prepared for meetings in advance, and minutes are taken recording matters of importance, note and/or points for action. Each year budgets are discussed and the trustees track expenditure through the year. Decisions are always made by the required quorum of trustees, except for certain minor urgent matters where two trustees may need to take decisions because it is not always possible or practical to convene the full group of trustees. In those instances, the remaining trustees are notified of decisions as soon as it is practical to do so.

In this financial year, the individuals receiving financial benefit from the charity are the Lead Elder, who is employed on a part time, self-employed basis, a part time church administrator and a part time caretaker. All of these roles are essential to the effective running of the church. None of these individuals are connected to the trustees, but it is worth noting that the lead elder, Mr Ledgeway, had served as a Trustee for the last couple of years, but in September 2019 he also took over the lead elder role. In December 2019 he resigned as a Trustee, mainly in order to avoid conflicts and to help him manage workload generally prior to any discussions being held or decisions taken about financial support for him. Immediately following his resignation, a new trustee was appointed.

NEWSPRING CHURCH

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31ST AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The trustees are mindful that the activities carried out by the charity in pursuit of its charitable objectives should benefit the local community within which NewSpring Church is based, as well as regular members of the congregation.

The 2019/2020 church reporting and financial year has been a year of significant change. In September, the lead elder in the church and his wife were released from day to day leadership of the congregation in Ossett and embarked upon a mission to establish a new church community in nearby Wakefield city. A third elder was simultaneously appointed, and the three elders assigned responsibilities between themselves. At the church AGM in early October, a roundup of the previous year was given and plans for the coming year set out. A year earlier, 'The Big Project' had been launched with ambitious redevelopment/re-configuration plans had been discussed and rolled out. In the intervening period the scale of what had been envisaged had become clear, and funding applications had been unsuccessful, which led to a pause and the review of the plans. However, with the triggering of planning and building regulations applications had come a direction from the Fire Service, limiting the occupancy of the first floor of the NewSpring Centre for public meetings to 60 due to the existence of only one fire escape route. Meetings and events needed to be re-organised with greater use of ground floor meeting rooms and urgent review of the steps necessary to overcome this restriction. Despite the need for urgent alterations to the access and egress arrangements, the elders of the church and the trustees have been keen to focus more resource in general at community outreach activity and less of its donation revenue on building work. The ground floor rooms were able to be used for activities on a weekly basis by various groups, for social events, celebrations, relationship groups, a support group, mother and toddler groups and Sunday school groups. There was an upgrade to the heating controls during the autumn to give greater control, efficiency and to ensure the building environment remained comfortable and useable year-round. Through the first half of the year, the weekly Sunday morning services continued to attract new visitors to the church. This has also led to a need to juggle attendance among some of the church's established congregation because of the limitations imposed at the start of the year, explained above.

At the Members AGM in September, there was discussion about the progress with major building development proposals, known as 'The Big Project' and first discussed almost a year prior. An architect had been engaged to develop designs and ideas to create facilities that can host and cater for individual and groups from the local community whom the church wishes to serve, for example the current users of the building, such as the Brick House Youth Club and the community choir, but also for purposes such as seniors lunches and providing breakfasts for local school children during school holidays. All of those aspirations were still there, but now the focus had switched to quantifying the work necessary to enable meeting numbers to increase beyond the new limit, whilst still incorporating some works to the kitchen and dining facilities. With no proper kitchen in particular and basic serving facilities in general, we have not been able to explore such initiatives beyond mere aspiration to this point. During the course of the year, the option to add an extra floor to the building was postponed indefinitely and new revised plans were drawn up for the new scaled back proposals.

Working with local councillors and sharing our vision with them, the Church was able to secure some capital funding in the spring of 2020 by means of a grant for the access and egress works. Ironically, the funds were secured at around the same time the pandemic forced the closure of the building to public use. Nevertheless the money remains on deposit, together with existing earmarked church donor funds that are still to be added to through regular giving.

The impact of the Covid-19 Pandemic Restrictions

It has been a year of two halves, with the first six months seeing a programme of meetings and events that were well attended and enjoyed. Following the implementation of government restrictions in March, the church ceased physical meetings and events at the NewSpring Centre, with a switch to virtual formats wherever possible / practical to do so.

Pastoral, prayer and teaching groups moved online relatively easily via Zoom and other applications and maintaining connections against a background of shielding and social distancing has been particularly important, albeit not always easy. Between March and August, the online meetings were the only real means of group contact and interaction, but engagement levels remained moderately strong, as did the level of giving and donations, against a background of reduced operating costs.

NEWSPRING CHURCH

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

The other main impact of the pandemic restrictions was on the church's ability to roll out its mission to plant a new church congregation in Wakefield city. The church 'Plant', or 'Resurrection Church' as it was to be known, could not start meeting and outreaching for obvious reasons, and so the decision was taken to postpone the activity until government restrictions are lifted sufficiently to allow the initiative to be taken forward with the best possible chance of success.

Prior to the introduction of restrictions, the charity continues to support and provide resource for Men's and Ladies groups that met regularly throughout the year. As in the previous year, there was a men's retreat held in October at the Jonas Centre in Redmire.

NewSpring Church is affiliated with a church network known as Catalyst, which comprises around 80 other churches in the UK and many more overseas. This connection led to training and encouragement being offered to the membership in discipleship and evangelism among other subjects. In November a Mission and Discipleship weekend was held, led by Russell Godward of the MOVE Network. Also, several visiting speakers joined us on Sunday mornings during the first half of the year. Of particular note were Dennis and Ashish Varghese from the Bible Church of God in Amritsar. The congregation was greatly encouraged by the reports of the growth and influence of Christianity in India, but also learnt of practical challenges in maintaining the work, including the need to establish a further bible school for teaching and training. The church was able to give some financial support for this, and then later in the year after Covid-19 particularly hit India during the first wave, which prevented the gathering in of crops, the church were able to provide further assistance to help alleviate hunger and food shortages generally. Around the same time, the church was also able to send support for famine relief to Southern Zambia and Malawi, through a sister network of churches known as Christ Central.

Kingdom Heart – which was set up, and run by church members volunteering their time combined with money from the Seed Fund to provide support, aid and gifts to various groups and individuals was able to provide 'Blessing Hampers' to local families in need also continued this year at Christmas. Post lockdown the main source of donations and support has been through contributions to the local Ossett foodbank which is well established.

The Gateway support programme continued meeting, attended by several previous and new attendees, running up until closure of the building in the spring. This much valued course continues to provide through the work of the volunteers and the course materials, assistance and strategies for people with life-controlling issues. It is a forum which enables them to discuss their problems and seek ways to break negative patterns of behaviour and regain control of their lives.

The 'Jelly Babies' group - a place for mothers and toddler in the locality to come for fellowship and support on a weekly basis operated successfully, with a large attendance up until the closure of the building in March and hopes to be able to restart as soon as restrictions allow.

FINANCIAL REVIEW

Review of Year ending 31st August 2020

As in previous years, the giving of the church has provided the vast majority of the income for the year. In comparison with the previous year, overall donation revenue is slightly down, which is to be expected given the limited scope for the church to function in the latter half of the year. Giving by the church congregation remained strong through, and nearly all giving was by bank transfer in the second half of the year. The releasing of the full time elder in September 2019 and commensurate reduction in salary outgoings also made a notable difference to the finances generally.

The main points of note:

1. Expenditure on the building was fairly static for the reasons explained earlier the report. The 'Big Project' has been set up as a standalone project within the accounts and has its own bank account. The only costs so far have been professional fees for the feasibility work and drawings, surveys and statutory applications.

2. The amount spent on ministry decreased significantly as the church no longer had a full time elder. Salaries therefore reduced to a much lower level than the past several years. Consideration was given to using the CJRS for the two part time employees, but it was felt their time could still be used reasonably effectively, and the congregation were continuing to donate to (in part at least) pay for the running of the church.

NEWSPRING CHURCH

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

FINANCIAL REVIEW (continued)

3. Expenditure reduced overall with decreased outgoing in utility costs and meeting expenses for obvious reasons with the closure of the building.

4. The cash in the bank at the end of the accounting period is considerably higher than the previous year, mainly due to the balances of the two restricted funds as set out below.

5. Income from Gift Aid had reduced this year in a continuing trend. This is mainly due to an increasing number of donors either becoming non-taxpayers, or not having paid sufficient tax to cover potential gift aid claims

The charity is content that the finances are sufficiently stable, whilst it continues to pursue its stated aims. Expenditure on reduced-scale building projects will now be financed through existing restricted funds and will be supplemented by grants or special offerings wherever possible, with the charity's focus continuing to be people and activities/programmes/outreach, and how the facilities can support that focus through the Big Project.

RESTRICTED FUNDS

NewSpring holds two main restricted funds. The Big Project fund has seen some expenditure this year on professional fees and application costs, but also benefitted from a capital grant from the local authority, leaving a balance at year end of approximately £33k. It was reported last year that just before the end of the 2018-19 year, we received funds of just under £37k from our related church network, Catalyst, given specifically for the purposes of church planting activity in Wakefield city over the following two years and to cover the expenses of the same. That has been added to in the current year, and minimal expenditure made due to the impact of the pandemic. The balance held on this account is circa £41k at year end.

ACCOUNTING SYSTEM EMBEDDED

The trust church now uses QuickBooks Online, streamlining and greatly simplifying the ongoing financial record keeping which had previously relied on a basic accounting system with limited functionality and supplementary spreadsheets. The Trustees are very happy with the new system that also handles payroll functions at minimal cost.

FINANCIAL CONTROLS

Management reports are issued monthly to the trustees to review income and expenditure, weekly updates on general levels of donations received and account movements are reviewed and discussed at trustee meetings with Finance, and upcoming commitments a fixed item on all trustee meeting agendas. In terms of practicalities, the trustees review existing financial controls whenever there is a change of trustees or eldership, and decisions are required about who has account access, for what purpose and at what level, with the overall governing principle remaining, whereby a quorum of trustees are needed to approve expenditure. With the changes in ministry outgoings and arrangements and the management of two major projects now evolving, the trustees reviewed and agreed updated financial controls in relation to the Church Plant restricted fund in October 2019. Additionally, there were further decisions taken about financial policy in the light of pandemic restrictions when the trustees held an interim meeting in April 2020. Given the lack of activity and expenditure generally in the latter half of the year, there has been no particular need to introduce any new processes or protocols in relation to general funds.

RELATED PARTIES

None of the trustees receive any benefit or income from the charity, either financial or otherwise. There is one connected party who receives a benefit:

Mrs K Ledgeway, wife of Mr J Ledgeway (elder and trustee). She was appointed two years earlier to undertake weekly cleaning and other related facilities management tasks for five hours per week. Mr Ledgeway was not involved in the selection or recruitment process, as documented in the minutes of the respective meeting in March 2018. Further, as noted in earlier in this report, Mr Ledgeway resigned as a trustee in December 2019. Following his resignation, the trustees took the decision to provide him with a regular amount of ministry support, equating to approximately one day per week.

NEWSPRING CHURCH
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST AUGUST 2020

VOLUNTEERS

As noted earlier in the trustees' annual report, NewSpring benefits from the time and talents of volunteers to put on meetings, events and other activities. These individuals are almost entirely made up of members of the congregation and the purpose of volunteer participation is not related to fundraising for the charity. The duties the volunteers undertake are relatively informal and unstructured and include stewarding meetings, greeting attendees, putting out chairs, and serving refreshments, etc. as and when physical meetings have been permissible. All volunteers are DBS checked and work in pairs where deemed necessary and appropriate.

RESERVES POLICY

The trustees consider it prudent to set aside an amount of money that would allow it to continue to operate for three months if income reduced or ceased with little prior notice. Whilst the trust does carry a balance at year end, it is not sufficient to cover a three month period, but the year generally has been unusual and quite unpredictable. Any reserves policy is to be kept under review and as always, has had to be balanced against the general default position of the trustees, which is not to accumulate or carry excessive balances, as the money received has been given for charitable purposes, not for holding.

PRINCIPAL FUNDING SOURCES

The principal sources of funding for the charity are the regular and individual gifts from church members and the consequential Gift Aid which the charity is able to reclaim from HMRC. The church also received a capital grant this year of circa £22k from the local authority, the first grant of remotely this size since the church was first established in the 1980's.

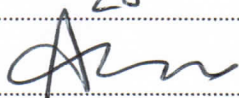
TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 28th June 2021.....

Signed on their behalf by Trustee 

Printed Name: Adam Sessions

NEWSPRING CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
INCOME						
Income from Generated Funds						
Donations & Legacies	3a	74,286	3,858	43,454	121,598	162,184
Charitable Activities	3b	1,420	-	-	1,420	4,365
Other Trading Activities	3c	1,629	-	-	-	2,866
Investment Income	3d	5	-	20	25	16
Other	3e	281	-	23,509	23,790	165
TOTAL INCOME		77,622	3,858	66,983	148,463	169,596
EXPENSES						
Cost of Charitable Activities	4a	50,402	5,020	40,974	96,396	106,222
Other	4b	16,201	-	-	16,201	16,460
TOTAL EXPENSES		66,603	5,020	40,974	112,597	122,682
NET INCOMING/ (OUTGOING)		11,019	(1,162)	26,009	35,866	46,914
Funds Brought Forward		105,237	3,409	51,924	160,570	113,656
Loss on Disposal of Fixed Assets		-	-	-	-	-
Transfer Between Funds	5	(1,469)	1,469	-	-	-
TOTAL FUNDS CARRIED FORWARD		114,787	3,716	77,933	196,436	160,570

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 18 form part of these financial statements.

NEWSPRING CHURCH

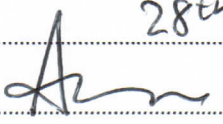
BALANCE SHEET AS AT 31ST AUGUST 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Aug-20 Total £	31-Aug-19 Total £
Fixed Assets						
Tangible Assets	2	292,635	-	-	292,635	297,086
Total Fixed Assets		292,635	-	-	292,635	297,086
Current Assets						
Debtors & Prepayments	8	8,151	-	-	8,151	4,714
Cash at Bank and in Hand	7	11,598	3,716	78,758	94,072	63,119
Total Current Assets		19,749	3,716	78,758	102,223	67,833
Creditors: Amounts falling due within one year	9	18,619	-	825	19,444	21,846
NET CURRENT ASSETS		1,130	3,716	77,933	82,779	45,987
TOTAL ASSETS less current liabilities		293,765	3,716	77,933	375,414	343,073
Creditors: Amounts falling due in more than one year	10	178,978	-	-	178,978	182,503
NET ASSETS		114,787	3,716	77,933	196,436	160,570

FUNDS OF THE CHARITY

General funds		114,787	-	-	114,787	105,237
Designated funds	5	-	3,716	-	3,716	3,409
Restricted funds	6	-	-	77,933	77,933	51,924
TOTAL FUNDS		114,787	3,716	77,933	196,436	160,570

Approved by the Trustees on the 28th June 2021

Signed on their behalf by Trustee 

Printed Name: Adam Sessions

NEWSPRING CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources. A grant of £23,509 was received from the City of Wakefield Metropolitan District Council.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEWSPRING CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings &	10% Reducing Balance Basis
General Equipment	20% Reducing Balance Basis
Project Costs	33% Straight Line Basis

2. TANGIBLE FIXED ASSETS

		Land & Buildings	Project Costs	Fixtures & Fittings	General Equipment	Total 2019/20
		£	£	£	£	£
Cost	01-Sep-19	270,000	-	43,587	20,364	333,951
Additions		-	-	676	953	1,629
Disposals		-	-	-	-	-
Cost at	31-Aug-20	270,000	-	44,263	21,317	335,580
Depreciation	01-Sep-19	-	-	20,275	16,590	36,865
Charge		-	-	4,426	1,654	6,080
Disposals		-	-	-	-	-
Depreciation at	31-Aug-20	-	-	24,701	18,244	42,945
Net Book Value	31-Aug-20	270,000	-	19,562	3,073	292,635
Net Book Value	31-Aug-19	270,000	-	23,312	3,774	297,086

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2020: See note 10 of the Reports & Financial Statements.

31st August 2019: See note 10 of the Reports & Financial Statements.

NEWSPRING CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

3. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
a) Donations & Legacies					
Tithes & Offerings	62,949	3,312	-	66,261	88,253
Gifts & Donations	-	545	40,841	41,386	57,706
Gift Aid Tax Refund	11,338	-	2,613	13,951	16,225
	74,286	3,858	43,454	121,598	162,184
b) Charitable Activities					
Activities & Events	1,280	-	-	1,280	4,365
Conference & Seminars	140	-	-	140	-
	1,420	-	-	1,420	4,365
c) Other Trading Activities					
Room Hire	1,629	-	-	1,629	2,866
	1,629	-	-	1,629	2,866
d) Investment Income					
Interest	5	-	20	25	16
	5	-	20	25	16
e) Other					
Grants	-	-	23,509	23,509	
Other Income	281	-	-	281	165
	281	-	23,509	23,790	165

NEWSPRING CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

4. EXPENSES

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
a) Cost of Charitable activities						
Activities & Events		1,140		-	1,140	6,418
Big Project Costs	6			4,637	4,637	4,591
Building Repairs & Maintenance		1,103	1,978		3,081	1,729
Church Meeting Costs		1,244	-	-	1,244	1,437
Conference & Seminar Costs		322	-	-	322	180
Depreciation Expenses		6,080	-	-	6,080	6,755
Equipment Costs		681	31	-	712	1,781
Gifts & Donations		80		1,317	1,397	1,774
License & Subscriptions		1,445	-	-	1,445	1,719
Ministry Expenses		253	-	-	253	1,732
Ministry Gifts		-		-	-	2,637
Ministry Support		23,981		5,664	29,645	56,290
Office		326	-	-	326	382
Outreach & Evangelism		265	-	-	265	903
Seed Fund	5	-	3,011	-	3,011	1,914
Staff	11	10,769	-	-	10,769	10,769
Sunday School		-	-	-	-	1,385
Telephone		376	-	-	376	415
Training		-	-	-	-	238
Utilities		2,336	-	-	2,336	3,173
Wakefield Church Plant	6	-	-	29,357	29,357	
		50,402	5,020	40,974	96,396	106,222

b) Governance Costs

Insurance Costs		1,488	-	-	1,488	1,487
Independent Examiner's Fee		1,188	-	-	1,188	1,275
Bank & Interest Charges		13,526		-	13,526	13,698
		16,201	-	-	16,201	16,460

NEWSPRING CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

5. DESIGNATED FUNDS

	Balance 01-Sep-19 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-20 £
Building Fund	-	540	2,009	1,469	0
Seed Fund	3,409	3,318	3,011		3,716
	3,409	3,858	5,020	1,469	3,716

Building Fund: trustees set aside the first offering of the month plus 25%, in lieu of gift aid, therefore a designated fund to be used to purchase or to fund the refurbishment of NewSpring Centre.

Seed Fund: trustees set aside 5% of Tithe and Offering without any associated gift aid therefore the amount is regarded as a designated fund.

Fixed assets investment purchased from Designated Funds are transferred to the Charity's Unrestricted Fund for general purposes. The Designated funds are wholly represented by the Charity's cash reserves.

6. RESTRICTED FUNDS

	Balance 01-Sep-19 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-20 £
Big Project Fund	14,542	24,091	4,637		33,996
Wakefield Church Plant	36,969	35,896	29,357		43,507
Outreach Fund	313	-	-	-	313
Visiting Speaker Funds	-	714	714	-	-
Other Earmarked Gifts	100	6,283	6,267	-	117
	51,924	66,983	40,974	-	77,933

Wakefield Church Plant - A fund established in August 2018 to hold donations, grants and other income to be used for the purposes of outreach, evangelism and community engagement in Wakefield City, with the purposes of establishing a new community of believers within the city. This fund is intended to run initially for a period of two years, or longer as the trustees decide. Ultimately the Wakefield Church Plant is intended to be self governed and financed once it achieves a viable corporate structure.

Big Project Fund —A fund established to hold donations, grants and other income to be used for the development and Improvement of the NewSpring Centre. The Big project was launched as an initiative in September 2018 and is expected to run for at least five years, or until the trustees otherwise agree.

Building Fund: This comprises earmarked giving by individuals who state at the point of donation (or in advance by way of a regular pledge) that they wish a specific donation to be used for the development and improvement of the New Spring Centre in accordance with building projects and programmes that the Elders and Trustees wish to undertake in accordance with the trust's charitable objectives.

Seed Fund: Earmarked giving from individuals wishing their donation to be used for the purposes of the Seed Fund which entirely for meeting needs, alleviating poverty, and associated charitable objectives.

Visiting Speaker Fund: Special offerings taken at services when guest speakers have shared the word. This offering, along with a top up from the church general fund, has been presented as a gift to the speaker.

Outreach Fund - A fund for holding earmarked and designated donations and funds to be used specifically for outreach in the local community of Ossett.

Other Earmarked Gifts: These comprise a range of 'throughput' giving initiatives where (for example) a one-off short term need arises and church members give donations specifically earmarked to meet one of those needs. The funds are usually paid out immediately or shortly after receipt to the fund or charity or individual as appropriate.

The Restricted Funds are wholly represented by the Charity's cash reserves.

NEWSPRING CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Aug-20 £	Total 31-Aug-19 £
Cash at Bank	11,230	3,716	78,758	93,704	62,596
Cash in Hand	368	-	-	368	523
	11,598	3,716	78,758	94,072	63,119

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Aug-20 £	Total 31-Aug-19 £
Trade Debtors	8,151			8,151	25
Gift Aid Tax Recoverable	-	-	-	-	4,251
Sundry Debtors		-	-	-	-
Prepayments				-	438
	8,151	-	-	8,151	4,714

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Aug-20 £	Total 31-Aug-19 £
Trade Creditors	-	-	-	-	405
Deferred Grants	-	-	825	825	1,767
Independent Examiner's Fee	1,188	-	-	1,188	2,325
Kingdom Bank Mortgage	16,991	-	-	16,991	16,991
Sundry Creditors	440	-	-	440	-
Donations to be sent to Beneficiary	-	-	-	-	358
	18,619	-	825	19,444	21,846

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Aug-20 £	Total 31-Aug-19 £
Kingdom Bank Mortgage	178,978	-	-	178,978	182,503
	178,978	-	-	178,978	182,503

During the year ended 31st August 2013, Newspring Church acquired Land & Building at The NewSpring Centre, Illingworth Street, Ossett, West Yorkshire at a cost of £270,000. The Charity made a capital contribution of £43,000 and remaining funds were provided by a mortgage from the Kingdom Bank Limited.

The Kingdom Bank Limited provided the mortgage of £227,000 over a 30 year fixed term period at an annual interest rate of 6.75%, with monthly repayments of £1,415.92. The mortgage commenced during 2013 with maturity in 2043.

NEWSPRING CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

11. STAFF COSTS AND NUMBERS

	2019/20	2018/19
	£	£
Gross Wages and Salaries	10,769	10,769
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	10,769	10,769

Employees who were engaged in each of the following activities:

	2019/20	2018/19
Activities in furtherance of organisation's objects	2	2

The organisation operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2018/19:None).

There were also 2 people supported on a self-employed basis which are included in the expenditure note as "Ministry Support Costs" and "Wakefield Church Plant". No one person was paid over £60,000 in total over the year.

12. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

Wife of J Ledgeway (Trustee until December, 2019)				2019/20	2018/19
	Remuneration	Pension Benefit	Other	TOTAL (£)	TOTAL (£)
Mrs K Ledgeway	2,600	0	0	2,600	2,600

The only other payments made to the Trustees and related parties consisted of reimbursements for items purchased on behalf of the Church in furthering the Charity's objects. No Trustees received any remuneration or benefits in kind during the financial year.

No other payments were made to Trustees or any persons connected with them during this financial year. No other material transactions took place between the organisation and a Trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Report of the Trustees. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.