

THE BEACON CHURCH HERNE BAY TRUSTEES ANNUAL REPORT

1st June 2023 – 31st May 2024

Registered Charity Number: 1052692

Principal Address: 78 Sea Street Herne Bay CT6 8QE

Charity Trustees:

Mr Michael Norman (Chair)

Mr John Way

Mrs Beverley Cooke

Mr Peter Stanley

Mrs Jennie Dunn

Secretary to the Trustees:

Mr Paul Chandler

Governing Document:

Memorandum and Articles of Association incorporated 24th January amended on 14 January 1997 and 2nd June 1997.

The Beacon Church Herne Bay is a Company Limited by Guarantee and not having a Share Capital. Company Number: 3150244

Trustee Selection:

Trustees are appointed by the existing trustees in consultation with the Church leadership.

Charitable Objects:

The advancement of religion and the furtherance of any other charitable purpose of The Beacon Church Herne Bay.

Our membership remained strong during the period and we continued to hold meeting on Sundays at Vibe night club on Herne Bay Sea Front and also at the Beacon Centre premises in Sea Street. Regarding the latter, in addition to our own meetings, bookings from outside organisations showed a small increase, providing income to help off-set our Sunday hire costs.

Our programme included small group gatherings in homes and regular virtual meetings being conducted on Zoom. Financial support from members showed an increase on the previous year.

Our employees continued at one full-time elder and part-time Children's and Youth workers. Although the Children's and Youth workers were funded from special pledges in a previous year, they are now funded in full from our regular income. All employees are subject to an annual review and their performance has proved to be of a high standard.

We have continued to provide a debt counselling service in association with Christians Against Poverty, where clients are seen in their homes.

Parent Share, a scheme for parents with young children where clothes and equipment are collected, has closed after three years of helping local families

Tots and Teas, the once-a-week meeting for parents with babies and young children has remained popular and provided good contact with families outside our church membership

We continued to support Christian education in schools in and around Canterbury through the Canterbury Christian Schools' Work Trust And contribute to home and overseas missions concerned with orphan support and children's shelters in Vietnam and China and Bible translation work in Uganda.

At home, a number of young people and leaders attended the annual, week long, Newday event at the Norfolk showground in August, for worship and teaching. They joined around 7,000 young people gathered from around the country.

In addition, financial support has been given through our affiliation to Relational Mission, which is part of the wider Newfrontiers family of churches, for church planting at home and overseas and relief of the poor.

Our overall contribution from general funds to all of these causes amounted to around 14% of our income raised largely by church member donations.

We continued the year with one full-time paid elder and two unpaid. One Trustee resigned during the year and another was appointed, maintaining the number at five and a new Chair was appointed. We established a new Children's Safeguarding policy and investigated many new healthy practices. We expanded our pastoral care team and established a new Prayer Team to be available on Sundays, providing cover on a rota basis.

Our income is largely through the generous giving of our members and a smaller amount from the letting of our premises. Our performance for the year showed an operating deficit of £8,048 Accounts show a profit of £280,819 due to a gain of financial assets of £288,867. This gain of financial assets is due to an updated valuation of Sea Street Building (Known as Beacon Centre) now currently valued at £299.995.

We expect, with careful management, to be able to support our essential activities and charitable giving for the coming year and absorb any increase the rent paid for the Sunday hire of Vibe. Also, we have a part-time cleaner for the Sea Street premises. We undertook a major repair to the flat roof area of the Sea Street building at a cost of £3,000.

Policy on Reserves:

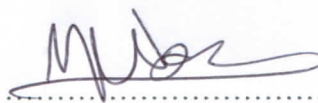
The reserve fund of £5000 includes an allowance to cover any possible staff redundancy.

Details of any funds in deficit.

Not Applicable

Signatures

Michael Norman (Chairman of Trustees)



John Way (Trustee)



Registration number: 03150244

The Beacon Church Herne Bay
Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2024

C W W Ltd
B3 Clover House
Harvey Drive
John Wilson Business Park
Whitstable
Kent
CT5 3QZ

The Beacon Church Herne Bay

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The Beacon Church Herne Bay

Company Information

Directors Ms Beverley Jane Cooke
Mr John Colin Way
Mrs Jennie Dunn
Mr Peter George Stanley
Mr Michael James Norman

Company secretary Mr Paul Victor Chandler

Registered office 78 Sea Street
Herne Bay
Kent
CT6 8QE

Accountants C W W Ltd
B3 Clover House
Harvey Drive
John Wilson Business Park
Whitstable
Kent
CT5 3QZ

The Beacon Church Herne Bay

(Registration number: 03150244)
Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	301,058	12,545
Current assets			
Cash at bank and in hand		18,562	26,737
Creditors: Amounts falling due within one year	5	(528)	(1,008)
Net current assets		18,034	25,729
Net assets		319,092	38,274
Capital and reserves			
Retained earnings		319,092	38,274
Shareholders' funds		319,092	38,274

For the financial year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

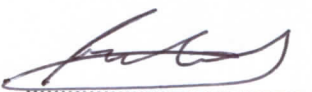
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 22 July 2024 and signed on its behalf by:


.....
Ms Beverley Jane Cooke
Director


.....
Mr Peter George Stanley
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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The Beacon Church Herne Bay

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2024

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

78 Sea Street

Herne Bay

Kent

CT6 8QE

These financial statements were authorised for issue by the Board on 22 July 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

The Beacon Church Herne Bay

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2024

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Depreciation method and rate

25% RB

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2023 - 3).

The Beacon Church Herne Bay

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2024

4 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 June 2023	11,128	13,712	8,090	32,930
Revaluations	<u>288,867</u>	<u>-</u>	<u>-</u>	<u>288,867</u>
At 31 May 2024	<u>299,995</u>	<u>13,712</u>	<u>8,090</u>	<u>321,797</u>
Depreciation				
At 1 June 2023	-	13,541	6,844	20,385
Charge for the year	<u>-</u>	<u>43</u>	<u>311</u>	<u>354</u>
At 31 May 2024	<u>-</u>	<u>13,584</u>	<u>7,155</u>	<u>20,739</u>
Carrying amount				
At 31 May 2024	<u>299,995</u>	<u>128</u>	<u>935</u>	<u>301,058</u>
At 31 May 2023	<u>11,128</u>	<u>171</u>	<u>1,246</u>	<u>12,545</u>

Included within the net book value of land and buildings above is £299,995 (2023 - £11,128) in respect of freehold land and buildings.

5 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Accruals and deferred income	<u>528</u>	<u>1,008</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Beacon Church Herne Bay

On accounts for the year ended

31st May 2024

Charity no
(if any)

1052692

Set out on pages

1-7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

CS McLaren

Date:

22/7/24

Name:

Christine McLaren

Relevant professional
qualification(s) or body

ATT

(if any):

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Address:

B3 Clover House, Harvey Drive, Chestfield, Kent CT5 3QZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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