

THE BEACON CHURCH HERNE BAY TRUSTEES ANNUAL REPORT

June 2021 – May 2022

Registered Charity Number: 1052692

Principal Address: 78 Sea Street Herne Bay CT6 8QE

Charity Trustees:

Mr David Tarr
Mr John Way
Mrs Beverley Cooke
Mr Peter Stanley
Mrs Jennie Dunn

Secretary to the Trustees:

Mr Paul Chandler

Governing Document:

Memorandum and Articles of Association incorporated 24th January amended on 14 January 1997 and 2nd June 1997.
The Beacon Church Herne Bay is a Company Limited by Guarantee and not having a Share Capital. Company Number: 3150244

Trustee Selection:

Trustees are appointed by the existing trustees in consultation with the Church leadership.

Charitable Objects:

The advancement of religion and the furtherance of any other charitable purpose of The Beacon Church Herne Bay.

Following the lifting of Coronavirus restrictions, towards the end of the previous year, we resumed in-person meetings, both on Sundays at Vibe night club and the Beacon Centre premises in Sea Street. Regarding the latter, in addition to our own meetings, we started to once again take bookings from outside organisations which increased throughout the year, providing income to help off-set our Sunday hire costs.

We are pleased to report that our membership numbers did not significantly suffer as a result of the previous year's Pandemic restrictions, due largely to maintaining personal pastoral care and various virtual meetings being conducted on Zoom. Financial support from members showed a small increase on the previous year.

In February of 2022, a Health and Safety policy was developed and published covering the Beacon Centre and other areas and copies of the Policy were made available to all users. Toward the end of the financial year, essential electrical work was carried out at the Beacon Centre to bring the installation up to current standards.

We have continued to provide a debt counselling service in association with Christians Against Poverty, with home visits fully resumed.

Street Pastors patrols on Friday evenings, which were shared with other churches in the town, which were ceased due to Coronavirus restrictions, were resumed briefly, but it was soon determined that the streets were considerably quieter than when the service was first introduced. Therefore, with the agreement of the other churches the service was closed down.

Parent Share, a scheme for parents with young children where clothes and equipment are collected and made available on a loan, or permanent basis, continued.

We continued to support Christian education in schools in and around Canterbury. And contribute to home and overseas missions concerned with orphan support and street children employment schemes in Vietnam and China and Bible translation work in Uganda

In addition, financial support has been given through our affiliation to Relational Mission, which is part of the wider Newfrontiers family of churches, for church planting at home and overseas and relief of the poor

Our overall contribution from general funds to all of these causes amounted to around 14% of our income raised largely by church member donations.

We continued the year with one full-time paid elder and two unpaid. One Trustee resigned during the year and another was appointed, maintaining the number at five.

Our income is largely through the generous giving of our members and a smaller amount from the letting of our premises when this is possible. Our performance for the year showed a deficit of £2,932. We expect, with careful management, to be able to support our essential activities and charitable giving for the coming year.

Policy on Reserves:

The reserve fund of £5000 includes an allowance to cover any possible staff redundancy.

Details of any funds in deficit:

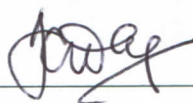
Inflows in comparison to Outflows for the financial showed a deficit of £2,932. This deficit was covered by balance of funds in hand over and above £5,000 reserve.

Signatures:

David Tarr (Chairman of Trustees) :-



John Way (Trustee) :-



Registration number: 03150244

The Beacon Church Herne Bay

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2022

C W W Ltd
149-151 Mortimer Street
Herne Bay
Kent
CT6 5HA

The Beacon Church Herne Bay

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The Beacon Church Herne Bay

Company Information

Directors Mr Peter George Stanley
Ms Beverley Jane Cooke
Mr John Colin Way
Mr David John Tarr
Mrs Jennie Dunn

Company secretary Mr Paul Victor Chandler

Registered office 78 Sea Street
Herne Bay
Kent
CT6 8QE

Accountants C W W Ltd
149-151 Mortimer Street
Herne Bay
Kent
CT6 5HA

The Beacon Church Herne Bay

Directors' Report for the Year Ended 31 May 2022

The directors present their report and the financial statements for the year ended 31 May 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr Peter George Stanley

Ms Beverley Jane Cooke

Mr John Colin Way

Mrs Annette Saunders (ceased 30 September 2021)

Mr David John Tarr

Mrs Jennie Dunn (appointed 25 October 2021)

Principal activity

The principal activity of the company is Church

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 7 November 2022 and signed on its behalf by:



Mr Paul Victor Chandler
Company secretary

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
The Beacon Church Herne Bay
for the Year Ended 31 May 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Beacon Church Herne Bay for the year ended 31 May 2022 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Beacon Church Herne Bay, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Beacon Church Herne Bay and state those matters that we have agreed to state to the Board of Directors of The Beacon Church Herne Bay. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Beacon Church Herne Bay and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Beacon Church Herne Bay has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Beacon Church Herne Bay. You consider that The Beacon Church Herne Bay is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Beacon Church Herne Bay. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
C W W Ltd
149-151 Mortimer Street
Herne Bay
Kent
CT6 5HA
7 November 2022

The Beacon Church Herne Bay

Profit and Loss Account for the Year Ended 31 May 2022

	Note	2022 £	2021 £
Turnover		64,004	59,431
Cost of sales		<u>(11,035)</u>	<u>(11,607)</u>
Gross profit		52,969	47,824
Administrative expenses		<u>(55,901)</u>	<u>(50,884)</u>
Operating loss		<u>(2,932)</u>	<u>(3,060)</u>
Loss before tax	3	<u>(2,932)</u>	<u>(3,060)</u>
Loss for the financial year		<u><u>(2,932)</u></u>	<u><u>(3,060)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

The Beacon Church Herne Bay

Statement of Comprehensive Income for the Year Ended 31 May 2022

	2022 £	2021 £
Loss for the year	<u>(2,932)</u>	<u>(3,060)</u>
Total comprehensive income for the year	<u><u>(2,932)</u></u>	<u><u>(3,060)</u></u>

The Beacon Church Herne Bay

(Registration number: 03150244)
Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	13,017	13,647
Current assets			
Cash at bank and in hand		16,161	18,439
Creditors: Amounts falling due within one year	5	<u>(504)</u>	<u>(480)</u>
Net current assets		<u>15,657</u>	<u>17,959</u>
Net assets		<u>28,674</u>	<u>31,606</u>
Capital and reserves			
Retained earnings		<u>28,674</u>	<u>31,606</u>
Shareholders' funds		<u>28,674</u>	<u>31,606</u>


For the financial year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 7 November 2022 and signed on its behalf by:


.....
Mr Peter George Stanley
Director


.....
Mr David John Tarr
Director

The Beacon Church Herne Bay

Statement of Changes in Equity for the Year Ended 31 May 2022

	Retained earnings £	Total £
At 1 June 2021	31,606	31,606
Loss for the year	(2,932)	(2,932)
At 31 May 2022	28,674	28,674
	Retained earnings £	Total £
At 1 June 2020	34,666	34,666
Loss for the year	(3,060)	(3,060)
At 31 May 2021	31,606	31,606

The notes on pages 8 to 10 form an integral part of these financial statements.

The Beacon Church Herne Bay

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

78 Sea Street

Herne Bay

Kent

CT6 8QE

These financial statements were authorised for issue by the Board on 7 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

The Beacon Church Herne Bay

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
	25% RB

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	629	839

The Beacon Church Herne Bay

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

4 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 June 2021	11,128	13,712	8,090	32,930
At 31 May 2022	11,128	13,712	8,090	32,930
Depreciation				
At 1 June 2021	-	13,408	5,875	19,283
Charge for the year	-	76	554	630
At 31 May 2022	-	13,484	6,429	19,913
Carrying amount				
At 31 May 2022	11,128	228	1,661	13,017
At 31 May 2021	11,128	304	2,215	13,647

Included within the net book value of land and buildings above is £11,128 (2021 - £11,128) in respect of freehold land and buildings.

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Accruals and deferred income	504	480

6 Share capital

The Beacon Church Herne Bay

Detailed Profit and Loss Account for the Year Ended 31 May 2022

	2022 £	2021 £
Turnover (analysed below)	64,004	59,431
Cost of sales (analysed below)	<u>(11,035)</u>	<u>(11,607)</u>
Gross profit	<u>52,969</u>	<u>47,824</u>
Gross profit (%)	82.76%	80.47%
Administrative expenses		
Employment costs (analysed below)	(37,065)	(35,448)
Establishment costs (analysed below)	(10,979)	(8,532)
General administrative expenses (analysed below)	(7,130)	(5,990)
Finance charges (analysed below)	(98)	(75)
Depreciation costs (analysed below)	<u>(629)</u>	<u>(839)</u>
	<u>(55,901)</u>	<u>(50,884)</u>
Operating loss	<u>(2,932)</u>	<u>(3,060)</u>
Loss before tax	<u><u>(2,932)</u></u>	<u><u>(3,060)</u></u>

This page does not form part of the statutory financial statements.

The Beacon Church Herne Bay

Detailed Profit and Loss Account for the Year Ended 31 May 2022

	2022 £	2021 £
Turnover		
Hire of church building	3,363	420
Gift aid	41,997	35,955
Other revenue	5,750	2,815
Interest received	2	7
Offerings	<u>12,892</u>	<u>20,234</u>
	<u>64,004</u>	<u>59,431</u>
Cost of sales		
Childrens work	(1,374)	(597)
Conferences and training	(54)	(395)
Gifts	(4,540)	(4,105)
Community initiatives	(1,777)	(1,710)
Associations	<u>(3,290)</u>	<u>(4,800)</u>
	<u>(11,035)</u>	<u>(11,607)</u>
Employment costs		
Wages and salaries (excluding directors)	(35,386)	(35,149)
Visiting speakers	(150)	(225)
Staff training	(1,160)	-
Travelling	<u>(369)</u>	<u>(74)</u>
	<u>(37,065)</u>	<u>(35,448)</u>
Establishment costs		
Rent	(7,650)	(5,700)
Rates	(102)	(144)
Licences	-	(547)
Light, heat and power	(929)	(342)
Insurance	(1,457)	(1,437)
Repairs and renewals	(801)	(362)
General maintenance	<u>(40)</u>	<u>-</u>
	<u>(10,979)</u>	<u>(8,532)</u>

This page does not form part of the statutory financial statements.

The Beacon Church Herne Bay

Detailed Profit and Loss Account for the Year Ended 31 May 2022

	2022 £	2021 £
General administrative expenses		
Telephone and fax	(599)	(562)
Office expenses	(802)	-
Computer software and maintenance costs	(525)	(377)
Printing, postage and stationery	(473)	(2,404)
Trade subscriptions	(2,927)	(2,048)
Sundry expenses	(1,192)	(119)
Advertising	(108)	-
Accountancy fees	<u>(504)</u>	<u>(480)</u>
	<u>(7,130)</u>	<u>(5,990)</u>
Finance charges		
Bank charges	<u>(98)</u>	<u>(75)</u>
Depreciation costs		
Depreciation of plant and machinery (owned)	(76)	(101)
Depreciation of office equipment (owned)	<u>(553)</u>	<u>(738)</u>
	<u>(629)</u>	<u>(839)</u>

This page does not form part of the statutory financial statements.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Beacon Church Herne Bay

On accounts for the year
ended

31st May 2022

Charity no
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

CS McLaren

Date:

8-11-22

Name:

MRS C.S. MCLAREN

CWW LTD.

Relevant professional
qualification(s) or body
(if any):

A.T.T.

Address:

149-151 MORTIMER STREET

HERNE BAY, KENT

CT6 5HA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.