

THE BEACON CHURCH HERNE BAY TRUSTEES ANNUAL REPORT

June 2020 – May 2021

Registered Charity Number: 1052692

Principal Address: 78 Sea Street Herne Bay CT6 8QE

Charity Trustees:

Mrs Annette Saunders
Mr David Tarr
Mr John Way
Mrs Beverley Cooke
Peter Stanley

Secretary to the Trustees:

Mr Paul Chandler

Governing Document:

Memorandum and Articles of Association incorporated 24th January amended on 14 January 1997 and 2nd June 1997.

The Beacon Church Herne Bay is a Company Limited by Guarantee and not having a Share Capital. Company Number: 3150244

Trustee Selection:

Trustees are appointed by the existing trustees in consultation with the Church leadership.

Charitable Objects:

The advancement of religion and the furtherance of any other charitable purpose of The Beacon Church Herne Bay.

For this whole financial year, we have been operating under Coronavirus restrictions, resulting in the continued closure of our in-person Sunday morning worship meetings at Vibe night club. Partly because of equipment stored at Vibe and also to maintain the goodwill of the owners, we began the year paying the full rent. But because by November 21 the restrictions of the pandemic were still ongoing, we reduced our rent payments to half, with the agreement of the owners. We also continued not to use our Sea Street building, for ourselves and for hire.

In spite of losing income from our building, the continued support of our members has ensured that we have remained financially sound.

We have used technology to maintain contact with our members and various virtual meetings, including Sunday services, have carried on using Zoom. We have continued to provide a debt counselling service in association with Christians Against Poverty, albeit with some restrictions. For example, whereas clients were previously seen in their homes, for most of the year, appointments have been by telephone. However, recent easing of lockdown will result in the resumption of face-to-face appointments.

Street Pastors patrols on Friday evenings, which were shared with other churches in the town, did not resume due to Coronavirus. However, plans are in place to resume the service early in the new financial year

Before lock-down we planned to introduce a help scheme for parents with young children where clothes and equipment are collected and made available on a loan, or permanent basis. More storage space has been provided for this by installing two new walk-in cupboards at our premises. We will commence the New Year with ample stocks of clothes and equipment and we will be looking for a good up-take for the service with the lifting of restrictions.

In spite of restrictions, we have continued to support home and overseas missions concerned with Christian education in schools, orphan support and street children employment schemes in Vietnam and China

In addition, financial support has been given through our affiliation to Relational Mission, which is part of the wider Newfrontiers family of churches, for church planting at home and overseas and relief of the poor

Our overall contribution from general funds to all of these causes amounted to around 16% of our income raised largely by church member donations.

We started the year with one full-time paid elder and three unpaid, but in the October, one longstanding un-paid elder retired, leaving three elders. Trustees have remained at five for the year

Our income is largely through the generous giving of our members and a smaller amount from the letting of our premises when this is possible. It has been encouraging that this year, in spite of a loss of hire income and loss of regular Sunday offering income, our performance for the year just showed a small deficit of £3,060. We expect, with careful management, to be able to support our essential activities and charitable giving for the coming year.

Policy on Reserves:

The reserve fund of £5000 includes an allowance to cover any possible staff redundancy.

Details of any funds in deficit.

None



.....David Tarr – Director/Trustee



.....Peter Stanley – Director/Trustee

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31st May 2021

for

The Beacon Church Herne Bay

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for the Year Ended 31st May 2021

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DIRECTORS:

Mrs A Saunders
D J Tarr
Ms B J Cooke
J C Way
P G Stanley

SECRETARY:

P V Chandler

REGISTERED OFFICE:

78 Sea Street
Herne Bay
Kent
CT6 8QE

REGISTERED NUMBER:

03150244 (England and Wales)

ACCOUNTANTS:

CWW Chartered Accountants
149-151 Mortimer Street
Herne Bay
Kent
CT6 5HA

Report of the Directors
for the Year Ended 31st May 2021

The directors present their report with the financial statements of the company for the year ended 31st May 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st June 2020 to the date of this report.

Mrs A Saunders
D J Tarr
Ms B J Cooke
J C Way

Other changes in directors holding office are as follows:

P G Stanley - appointed 3rd August 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



P V Chandler - Secretary

17th September 2021

Income Statement
for the Year Ended 31st May 2021

	Notes	31.5.21 £	31.5.20 £
TURNOVER		59,424	69,440
Cost of sales		<u>11,607</u>	<u>13,126</u>
GROSS SURPLUS		47,817	56,314
Administrative expenses		<u>50,884</u>	<u>52,992</u>
OPERATING (DEFICIT)/SURPLUS	4	(3,067)	3,322
Interest receivable and similar income		<u>7</u>	<u>25</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(3,060)	3,347
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(3,060)</u></u>	<u><u>3,347</u></u>

The notes form part of these financial statements

Balance Sheet
31st May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	5		13,647		14,486
CURRENT ASSETS					
Cash at bank and in hand		18,439		20,660	
CREDITORS					
Amounts falling due within one year	6	480		480	
NET CURRENT ASSETS			17,959		20,180
TOTAL ASSETS LESS CURRENT LIABILITIES			31,606		34,666
RESERVES					
Income and expenditure account			31,606		34,666
			31,606		34,666

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17th September 2021 and were signed on its behalf by:



P G Stanley - Director



D J Tarr - Director

Notes to the Financial Statements
for the Year Ended 31st May 2021

1. **STATUTORY INFORMATION**

The Beacon Church Herne Bay is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2020 - operating surplus) is stated after charging:

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	839	1,119
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31st May 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st June 2020 and 31st May 2021	32,930
DEPRECIATION	
At 1st June 2020	18,444
Charge for year	839
At 31st May 2021	19,283
NET BOOK VALUE	
At 31st May 2021	13,647
At 31st May 2020	14,486

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Other creditors	480	480

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Beacon Church Herne Bay

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Beacon Church Herne Bay for the year ended 31st May 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Beacon Church Herne Bay, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Beacon Church Herne Bay and state those matters that we have agreed to state to the Board of Directors of The Beacon Church Herne Bay, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Beacon Church Herne Bay and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Beacon Church Herne Bay has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Beacon Church Herne Bay. You consider that The Beacon Church Herne Bay is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Beacon Church Herne Bay. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CWW Chartered Accountants
149-151 Mortimer Street
Herne Bay
Kent
CT6 5HA

22nd September 2021

The Beacon Church Herne Bay

Detailed Income and Expenditure Account
for the Year Ended 31st May 2021

	31.5.21		31.5.20	
	£	£	£	£
Turnover				
Hire of church building	420		3,763	
Other	2,815		11,364	
Gift Aid	35,955		33,860	
Offerings	20,234		20,453	
	<u> </u>	59,424	<u> </u>	69,440
Cost of sales				
Childrens work	597		1,782	
Conferences and training	395		1,264	
Gifts	4,105		3,878	
Community Initiatives	1,710		1,222	
Associations	4,800		4,980	
	<u> </u>	11,607	<u> </u>	13,126
GROSS SURPLUS		47,817		56,314
Other income				
Deposit account interest		7		25
		<u> </u>		<u> </u>
		47,824		56,339
Expenditure				
Wages	35,149		32,480	
Rates and water	144		-	
Hire of Premises	5,700		8,414	
Telephone	562		96	
Printing, postage & stationery	2,404		616	
Advertising	-		92	
Travelling	74		840	
Garden maintenance	-		50	
Visiting speakers	225		325	
Refreshments	-		497	
Repairs and renewals	362		1,994	
Computer costs	377		44	
Cleaning	-		303	
Light and heat	342		2,042	
Insurance	1,437		1,482	
Licences	547		13	
Sundry expenses	119		95	
Subscriptions	2,048		1,920	
Accountancy	480		510	
	<u> </u>	49,970	<u> </u>	51,813
		(2,146)		4,526
Finance costs				
Bank charges		75		60
		<u> </u>		<u> </u>
Carried forward		(2,221)		4,466

This page does not form part of the statutory financial statements

The Beacon Church Herne Bay

Detailed Income and Expenditure Account
for the Year Ended 31st May 2021

	31.5.21		31.5.20	
	£	£	£	£
Brought forward		(2,221)		4,466
Depreciation				
Plant and machinery	101		135	
Computer equipment	738		984	
	<u> </u>	839	<u> </u>	1,119
NET (DEFICIT)/SURPLUS		<u><u>(3,060)</u></u>		<u><u>3,347</u></u>

This page does not form part of the statutory financial statements



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Beacon Church Herne Bay

**On accounts for the year
ended**

31st May 2021

**Charity no
(if any)**

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended / MM / YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

19/10/21

Name:

Michael Curd


**Relevant professional
qualification(s) or body
(if any):**

Address:

CWW CHARTERED ACCOUNTANTS
149-151 MORTIMER STREET
HERNE BAY, KENT CT6 5HA
Tel: 01227 366265 Fax: 01227 372957
Email: michael.curd@cwwaccountants.com
Web: www.cwwaccountants.com

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



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