

HIGHWAY OF HOLINESS

England & Wales · Charity number 1052667

Details

Other names	KEEP IT REAL
Status	Registered
Legal form	Other
Registered	1996-02-07
Register	View on the Charity Commission register

Contact

Address	8 Fountayne House 2-8 Fountayne Road London N15 4QL
Phone	02088084444
Email	info@highwayofholiness.co.uk
Website	www.highwayofholiness.co.uk

Activities

Objects: TO RELIEVE POVERTY, SICKNESS OR DISTRESS OF THE PUBLIC BY THE PROVISION OF A COUNSELLING SERVICE AND PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: The trust core principal activity is Christ Centred Church undertakings and secondly activities are services to humanity and general local community. Our Community Youth Programme specialises in Education, Training and Personal Development within the community. We operate homeless programme for individuals from various backgrounds/communities and with Governmental Agencies and Hospitals.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£423,744	£392,920	-	-
2023-10-31	£463,828	£440,555	-	-
2022-10-31	£421,407	£363,220	-	-
2021-10-31	£382,212	£304,446	-	-
2020-10-31	£304,969	£297,582	-	-

Trustees

Name	Role	Appointed
ALEXANDER GYASI	Chair	
Alberta Belinda Ghann		2024-08-20
Rev Clement Adekunle Adebayo		2024-08-20

HIGHWAY OF HOLINESS

England & Wales - Charity number 1052667

Accounts

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

HIGHWAY OF HOLINESS

FINANCIAL STATEMENT AS OF 31 OCTOBER 2024

Charity Registration: 1052667

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

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Statement of Financial Activities for the Year Ended 31 October 2024

1. Trustees' Report

The Trustees of Highway of Holiness (HOH) present their report and annual accounts for the period ending 31 October 2024. This fiscal year marked a period of growth and strategic development across our key areas of mission, including an increase in church membership, the expansion of our community outreach in the UK, and international educational support through the Kingdom Lifestyle Mission (KLM).

Post-Pandemic Strategic Focus

Having moved beyond the challenges of the COVID-19 era, HOH has transitioned into a more strategic, impactful organisation. We are focused on building sustainable programmes that serve and address homelessness with a view to long-term independence for service users, local communities, and support underprivileged children abroad through KLM.

The reduction in available community services following the closure of several charities has placed additional demand on our resources. In response, HOH has strengthened partnerships, pursued targeted funding, and enhanced operational planning to ensure continuity and resilience in our humanitarian and outreach initiatives. We continue to receive guidance from professionals such as PMCT Accountants & Consultants and remain committed to delivering meaningful impact in the lives of our beneficiaries through our expanded, forward-thinking approach.

1.1 Main Activities

Highway of Holiness (HOH) continues to prioritise Christ-centred church activities while extending support to vulnerable individuals and local communities. During the reporting year, we supported over 165 homeless individuals with food, temporary accommodation, and advisory services in areas such as welfare, housing, and employment. In addition, we facilitated youth activities and personal development programmes across Tottenham and Haringey and delivered educational support for underprivileged children through our Kingdom Lifestyle Mission (KLM) in Ghana, India, Pakistan, and South Sudan.

Due to financial limitations, we were unable to expand missions and our international educational initiatives into Ethiopia, Bulgaria, Sierra Leone, Poland, Nigeria, Nicaragua, and Kenya as previously done. However, non-financial contributions and collaboration with local partners allowed us to maintain our presence and support in these regions. We also expanded employment-related training and engagement with agencies to enhance opportunities for young adults and those experiencing homelessness.

We strengthened our partnerships with churches and community organisations abroad, especially in Ghana, Pakistan, and South Sudan, where local partners significantly contributed to the success and continuity of KLM initiatives. Our church also hosted well-attended prayer and teaching

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Statement of Financial Activities for the Year Ended 31 October 2024

conferences, while enhancing teacher and volunteer training for Sunday school and youth club programmes.

Acknowledgement of Grant Funding

In advancing our mission and objectives, HOH extended the gospel to more countries than ever before by working strategically with local churches and communities to tackle poverty and build resilience. We are particularly grateful to Haringey Council for their continued support, especially their provision of premises for our Summer Youth Programme at Bruce Grove Youth Centre. We gratefully acknowledge the generous financial support received during the financial year, including £76,813.00 from the Department for Levelling Up, Housing and Communities (DLUCH), and £104,114.00 from The National Lottery Community Fund (TNLCF), Reaching Communities Programme. These amounts include the utilisation of prior year restricted reserves during the reporting period.

Constraints and Challenges

With increasing community demand, what began as temporary humanitarian interventions has become essential and ongoing. The closure of many support services has led to a consistent rise in referrals from councils, hospitals, police services, and community organisations, placing significant pressure on our resources.

The conclusion of the initial phase of National Lottery funding had a significant impact on operations, necessitating that some roles be fulfilled voluntarily to sustain service delivery. Although the funding was later resumed, the administrator role was made redundant; it is now performed voluntarily. Despite growing recognition of the value and impact of our services, progress continues to be hindered by insufficient funding, particularly in support for homeless women, where the lack of suitable accommodation remains a critical barrier.

HOH aims to expand its Highway Youth Club (Keep It Real Youth Forum) and Saturday School for disadvantaged children, initiatives that have run since 1995, into new areas, subject to external funding. A key priority is the training of volunteers to operate a dedicated day centre, providing vital services such as welfare benefits support, housing and employment assistance, independent living skills, access to showers and laundry facilities.

Furthermore, the establishment of a structured night care model remains a key strategic priority, aimed at providing safe and secure overnight accommodation for service users experiencing homelessness or housing instability.

We remain grateful to our donors and extend special thanks to church members who permitted the use of restricted reserves, originally set aside for future building purchases, to fund urgent humanitarian needs both locally and internationally.

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Statement of Financial Activities for the Year Ended 31 October 2024

1.2 Achievements during the Year

Independent Examiner's Report to the Trustees of Highway of Holiness (HOH)

In our capacity as appointed accountants, we present this report on the unaudited financial statements of *Highway of Holiness (HOH)* for the year ended 31 October 2024. This report is prepared for the trustees by section 43(7)(b) of the Charities Act 1993 and guided by the General Directions of the Charity Commission.

Respective Responsibilities of Trustees and Examiners

The trustees are responsible for the preparation of the financial statements, as presented on pages 13 to 20, and for ensuring that they comply with the applicable financial reporting framework and the Charities Act 1993. The trustees have confirmed that HOH is entitled to exemption from audit under section 43(2) of the Act.

We have been engaged to compile the unaudited financial statements from the accounting records and supporting information provided by the trustees and management, to assist them in fulfilling their statutory obligations.

Operational and Strategic Observations

HOH has demonstrated commendable resilience and discipline in both operational and financial management. The strategic use of a significant grant from Reaching Communities enabled essential work to be carried out among vulnerable groups, including the homeless.

Nonetheless, we note that demand for humanitarian and community services, particularly for homeless women, continues to exceed available resources by over 50%. A strategic reassessment of resource allocation and service delivery is critical, especially considering constrained, unrestricted reserves.

Growth in church membership is positively linked to prioritised evangelism and core ministry efforts. However, the multiuse of the current church auditorium for both worship and humanitarian services (even at a much-reduced rate) highlights the urgency for HOH to acquire a dedicated space to better support its expanding congregational and charitable obligations.

Basis of Independent Examination

Our independent examination was conducted based on the Charity Commission's General Directions for reporting. It included a review of accounting records, a comparison of the accounts with these records, and discussions with trustees concerning identified anomalies. The scope of our work does not constitute an audit, and accordingly, we do not express an audit opinion. However, the examination was extended to incorporate elements of audit rigour, considering HOH's increasing operations and public accountability.

Post-COVID Landscape and Sectoral Challenges

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Statement of Financial Activities for the Year Ended 31 October 2024

In the wake of the COVID-19 pandemic, the closure of many local charities has placed considerable pressure on HOH to meet rising community needs as a key service provider. Throughout the pandemic, HOH served as a vital lifeline—particularly for the homeless—thanks to support from government agencies and community donors. However, as emergency funding has diminished, demand for HOH’s services has continued to grow, without a corresponding increase in financial resources.

Despite these constraints, the Trustees have remained steadfast in their commitment to delivering services with dignity, especially in the provision of accommodation and care for the homeless. HOH has successfully accessed housing support through the government’s HMRC Universal Credit scheme, enabling many service users to take crucial steps towards independent living. In addition, HOH has taken proactive measures to secure rented accommodation for a number of individuals by acting as a guarantor to landlords and estate agents, ensuring stable housing opportunities for those in need.

Recommendations and Collaborative Imperatives

We strongly advise HOH to strengthen its partnerships with like-minded institutions, charities, local authorities, hospitals, and emergency services to extend the reach and impact of its services. This strategy will allow for more comprehensive service delivery without undue strain on internal finances.

Provision of Funds and Reserve Strategy

HOH’s current funding sources include:

- Restricted Grants from the National Lottery and benevolent institutions.
- Restricted Members’ Donations towards building projects, with a history of partial redirection to humanitarian projects.
- Operational Reserve, currently covering only 2.5 weeks of expected need—far short of the recommended 13-week minimum.
- Unrestricted Reserves, which remain insufficient for supporting core youth and internal church programmes.

We advise against structural separation of church and humanitarian work, as such distinctions may hinder HOH’s flexibility to respond to community needs. Instead, a consolidated and integrated operational framework should be sustained.

A newly created reserve for music and youth ministry of £5,000, increased to £15,000 this year, demonstrates a prudent shift towards internal capacity building. We further commend the recommendation and partial execution of plans to scale Kingdom Life Ministry (KLM) through partnerships, thus reducing expenditure.

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Statement of Financial Activities for the Year Ended 31 October 2024

1.3 Performance Review and Financial Analysis

Overview of 2023–2024 Performance

- Total Incoming Resources decreased by 8.6%, from £463,828 in 2022–2023 to £423,744 in 2023–2024.
- Grant income declined by 46.8%, significantly impacting humanitarian programmes.
- Despite this, donations increased by 7.8%, demonstrating strong internal support.
- Total Expenditure reduced by 10.8%, reflecting careful cost control, particularly in rent and programme expenses.

Key Ratios and Percentages

- Surplus Margin (Net Surplus ÷ Total Income):
 $£30,824 \div £423,744 \approx 7.3\%$ (2023–24)
Compared to 5.0% in 2022–23, indicating improved efficiency in resource utilisation.
- Programmatic Spend Ratio (Direct Charitable Expenditure ÷ Total Income):
 $£352,295 \div £423,744 \approx 83.1\%$
Indicates high alignment of spending with mission-related activities, although slightly down from 90.2% in 2022–23.
- Administrative Cost Ratio (Admin & Management ÷ Total Income):
 $£40,625 \div £423,744 \approx 9.6\%$, up from 4.8%, highlighting an increase in back-office costs, an area that should be monitored.
- Liquidity Ratio (Current Assets ÷ Short-Term Liabilities):
 $£297,371 \div £48,879 \approx 6.1$, indicating strong short-term solvency.
- Unrestricted Reserve as % of Total Reserves:
 $£20,102 \div £261,768 \approx 7.7\%$, reflecting a vulnerability in freely available funds for operational flexibility.
- Restricted Building Fund Utilisation:
£190,000 of historically accumulated building fund utilised for humanitarian support, underscoring the dual pressures on restricted funds.

Independent Examiner’s Statement

During our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect:

- accounting records were not properly kept by section 41 of the Charities Act 1993; or
- the accounts do not accord with the accounting records; or
- The accounts fail to comply with the applicable requirements of the Charities Act 1993.

Furthermore, we have not identified any matter to which attention should be drawn to enable a proper understanding of the accounts to be reached.

- Beneficiaries are now volunteering to help others, and volunteer engagement overall rose by **33%** compared to the previous year.

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Statement of Financial Activities for the Year Ended 31 October 2024

We received generous donations supplementing grant income, allowing us to meet growing service demands and better support our church members and the wider community. Our continued dedication was reflected in awards such as Homeless Shelter of the Year 2019–2020 and the Haringey Community Impact Award 2019.

1.4 Strategic Development Beyond COVID-19

In the wake of the COVID-19 pandemic, HOH shifted its operational focus from emergency response to strategic development. While the effects of the pandemic influenced earlier service models, our recent years have been defined by consolidation, innovation, and expansion.

The surge in demand, further amplified by reduced services from other organisations, was met with strategic adaptations. With valuable support from **PMCT Accountants & Consultants**, we were able to:

- **Improve Budgeting and Cost Control:** Prioritising efficient use of resources to maintain essential services.
- **Strengthen Partnerships:** Deepening collaborations with local authorities, churches, and community groups.
- **Secure Sustainability:** Maintaining service provision amidst rising demand.
- **Expand Community Reach:** Ensuring that those most in need were reached through refined targeting and delivery.

HOH has fully transitioned from post-crisis response to strategic impact delivery, building a robust and sustainable model of service that supports vulnerable communities, promotes Gospel-centred transformation, and empowers the underprivileged, locally and globally.

1.5 Financial Support, Allocations and Reserves Recommendations

We wish to extend our deepest appreciation to all our donors—both publicly acknowledged and anonymous—on behalf of the many lives impacted by your generosity. Your benevolent contributions have been instrumental in enabling the delivery of our humanitarian and faith-based services.

Our sincere thanks also go to the members of Highway of Holiness Church, whose unwavering financial support and voluntary service have been indispensable. We also acknowledge with gratitude the valuable financial contributions received from individuals, local communities, and businesses. The sacrificial giving of our members and donors has been central to every achievement realised throughout the year.

Summary of Financial Support Received

During the financial year, we benefited from a wide range of funding sources:

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Statement of Financial Activities for the Year Ended 31 October 2024

- Restricted Grants Brought Forward (from 2022–2023): A total of £71,401, comprising £41,223 from the Department for Levelling Up, Housing and Communities (DLUCH) and £30,178 from TNLCF Reaching Communities via the National Lottery Community Fund.
- DLUCH Grant Receipts (2023–2024): A total of £53,385 was received during the year, with £35,590 allocated for current-year operations and £17,795 carried forward as restricted funds for the 2024–2025 financial year.
- National Lottery Community Fund Receipts (2023–2024): A total of £105,020 was received, with £73,936 allocated for 2023–2024 and £31,084 carried forward as restricted funds for 2024–2025.
- Voluntary Donations: Generous donations amounting to £242,817 were received from members of Highway of Holiness and supporters outside the church community.
- Ongoing Philanthropic Contributions: We continue to be blessed by long-standing benefactors known for their consistent and generous support over the years.

We take this opportunity to express our sincere gratitude to the Department for Levelling Up, Housing and Communities, and TNLCF Reaching Communities via the National Lottery Community Fund. Your substantial assistance has made a tangible difference in the lives of those we serve, and we remain deeply thankful for your continued partnership.

Funding Overview and Allocations

For the financial year ending 31 October 2024, our financial position remained stable. We received £5,565 in online donations via PayPal in support of our Homeless Project and Local Community Care programmes. Additionally, members and supporters contributed a total of £237,252, forming the backbone of funding for our wider community outreach and Kingdom Lifestyle Mission (KLM) activities.

In total, grants received from DLUCH, and the National Lottery Community Fund amounted to £158,405, supplemented by the £71,401 brought forward from the previous year. DLUCH funding primarily supported our Homeless Project, while National Lottery funds were allocated to our Day Centre and Community Care services.

Allocations and Reserves Strategy

Following our Reserve Policy and professional advice from PMCT Accountants & Consultants, the key developments in our reserves during the year were as follows:

- Total income from donations and grants amounted to £423,744, reflecting a decrease of £40,084 from the previous year.

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Statement of Financial Activities for the Year Ended 31 October 2024

- **Building Fund Contributions:**
While over £64,800 was raised towards the building project, only £16,867 was added to the restricted building fund (increasing from £135,922 to £152,789), as trustees authorised the use of £47,933 to address heightened demands on our humanitarian services.
- **Restricted Emergency Reserve:**
Increased by £2,153, from £22,847 to £25,000.
- **Unrestricted Operational Reserve:**
Increased by £1,233, from £18,869 to £20,102. PMCT has recommended that this reserve be raised to £35,000 within three years, with an annual target increase of £5,000.
- **General Performance Reserve for Core Church Operations:**
Increased by £10,000, from £5,000 to £15,000. PMCT recommends further increasing this reserve to a minimum of £30,000 over the next three years, to replace ageing essential assets such as musical instruments and seating.

Overall, total reserves rose by £7,731, from £254,038 in 2022–2023 to £261,769 in 2023–2024.

Surplus and Forward Strategy

We achieved an annual surplus of £30,824, an increase of £7,551 over the prior year. This was achieved despite a reduction in overall expenditure and funding. Importantly, the overall funding reserve, excluding grant-restricted reserves, grew by £30,253, from £182,638 to £212,890.

We recognise that challenges remain, including limited funding and volunteer capacity, which continue to restrict our ability to respond fully to all support requests. Nonetheless, we remain steadfast in our mission, particularly in delivering meaningful support through Kingdom Lifestyle Mission (KLM) to countries afflicted by religious persecution and modern-day slavery.

1.6 Kingdom Lifestyle Mission (KLM) – International Educational Projects

During the financial year 2023–2024, our commitment to supporting disadvantaged children in Africa and Asia remained unwavering through the Kingdom Lifestyle Mission (KLM) – International Educational Projects. This initiative is specifically designed to provide supplementary education and training to vulnerable children and young people aged 5 to 18 who have limited or no access to formal educational systems.

The programme's principal objective is to promote access to education, life skills, and personal development in regions affected by poverty, conflict, or systemic inequality. Funding for these initiatives was made possible through generous donations from members of the Highway of Holiness (HOH), with allocations from the building fund reserve. Members consented to the temporary reallocation of these restricted funds to meet urgent humanitarian needs.

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Statement of Financial Activities for the Year Ended 31 October 2024

Summary of Missions and KLM Support (2023–2024)

Country	KLM Education Support (£)	Mission Outreach Support (£)	Total Support (£)
Ghana	3,929.54	1,016.65	4,946.19
Pakistan	610.00	3,051.50	3,661.50
Liberia	–	200.00	200.00
Nigeria	–	200.00	200.00
India	–	2,969.84	2,969.84
South Sudan	2,200.00	1,000.00	3,200.00
Total	6,739.54	8,437.99	15,177.53

Children's Educational Support: KLM Financing Allocations Comparison

Country	2023–2024 (£)	2022–2023 (£)
Ghana	3,929.54	4,529.46
South Sudan	2,200.00	4,500.00
Pakistan	610.00	1,840.00
India	–	80.99
Total	6,739.54	10,950.45

It is worth noting that, due to funding constraints in the 2022–2023 and 2023–2024 financial years, KLM was unable to extend support to countries previously assisted, including Ethiopia, Sierra Leone, Poland, Nigeria, the Philippines, Lebanon (crisis response), Nicaragua, and Kenya.

Number of Children Supported Through KLM (Three Primary Countries)

Country	2023–2024	2022–2023	2021–2022
Ghana	9,705	9,501	7,601
South Sudan	5,781	5,281	4,225
Pakistan	3,856	3,706	2,965
Total	19,342	18,488	14,791

The Kingdom Lifestyle Mission continues to serve as a vital conduit for educational and life-transforming support. While constrained by financial limitations, our efforts reflect a steadfast commitment to nurturing the next generation through faith-led, impact-driven service. We extend heartfelt appreciation to all those whose selfless giving has enabled us to sustain this mission and improve the lives of children around the world.

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Statement of Financial Activities for the Year Ended 31 October 2024

1.7 Programmes Funding and Allocation of Sources of Funding

The church's core mission and humanitarian initiatives, including training programmes, supplementary education, homelessness outreach, youth engagement, and general operational support, were financed through a blend of donations, grant funding, and the strategic use of unrestricted reserves.

In 2022–2023, total incoming resources reached £463,82.00, supported by a strong grant portfolio contributing £205,792.00, the highest in the two-year comparison. Donations remained steady at £225,240, demonstrating consistent donor confidence. The drawdown from prior year reserves was more modest at £32,796, indicating a stronger external funding environment.

In 2023–2024, donations remained strong at £242,817, showing continued supporter engagement with a modest year-on-year increase. However, total incoming resources for the year amounted to £423,744, reflecting a slight decrease of £40,084 (or 8.6%) compared to the previous year. This is due to the Grant income declining significantly from £205,792 in 2022–2023 to £109,526 in 2023–2024, a reduction of nearly 47%, impacting some programme expansion plans and necessitating greater reliance on the church members' building project reserves.

Income Required for Annual Operations

	2023 – 2024	2022 – 2023
Incoming Resources		
Prior Year Unrestricted Reserve (Advance) now as Income	71,401	32,796
Donations	242,817	225,240
Grants Allocated	109,526	205,792
Total Incoming Resources	423,744	463,828

1.8 Community Support, Youth Commitments and HOH Members Welfare

During the 2023–2024 financial year, the welfare of both our wider community and the members of Highway of Holiness (HOH) remained central to our mission. We maintained a strong commitment to supporting individuals across all age groups through inclusive and holistic outreach, delivered with compassion, dignity, and integrity.

A key highlight of the year was the continued success of our Youth Café and Club at Bruce Grove Youth Centre, generously facilitated by Haringey Council. This space served as the heart of our Community Youth Programme, offering subsidised meals, recreational activities, and structured personal development sessions. The initiative remained open to all young people, regardless of

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Statement of Financial Activities for the Year Ended 31 October 2024

background, with a special emphasis on reaching the most vulnerable, including the local traveller community. Through this, we strengthened social cohesion and community inclusion.

Our Community Care Programme provided a safe and confidential support environment for individuals seeking emotional, social, or practical help. It played a vital role in fostering trust and building long-term relationships with often-marginalised members of society.

In parallel, our Homeless Programme responded to growing local needs. In 2023–2024, we supported 135 individuals, up from 120 the previous year. Referrals came from a range of trusted institutions, including hospitals, the British Red Cross, police, refugee agencies, local authorities, and crisis support organisations such as Thames Reach and Crisis. Many beneficiaries lacked recourse to public funds, underscoring the crucial role our charity plays in plugging the gaps left by statutory services.

These interventions were made possible through robust collaboration with an extensive network of partner organisations, including Shelter, Mind Haringey, Refugee Council, Edible London, faith-based groups, healthcare providers, housing bodies, and other grassroots charities.

However, the growing demand, particularly among homeless individuals and young adults, placed significant strain on our finances. In response, we have initiated plans to acquire a hostel facility, which would provide transitional accommodation and promote independent living pathways. In tandem, we have identified the strategic need to launch a social enterprise and employment training programme to tackle youth unemployment, especially in Tottenham.

Recognising the limitations of relying solely on HOH member contributions, we have made it a priority to diversify our income streams. We are actively pursuing external funding opportunities, partnerships, and grants to ensure the sustainability and expansion of our support services.

Trustees' Conclusion for 2023–2024

The trustees acknowledge the tremendous efforts made during the year in maintaining and extending community support services under increasingly challenging conditions. Despite financial pressures, the church remained a beacon of hope for many, achieving measurable social impact. Going forward, the trustees reaffirm their commitment to broadening external funding sources, securing dedicated facilities, and investing in enterprise-led solutions to reduce dependency and empower beneficiaries toward long-term independence.

Signed: *Alex Gyasi*

Rev Alexander Gyasi - MBE

Chairman of the Trust

For and on behalf of the Trustees and Members of Highway of Holiness

Date: 29 June 2025

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Statement of Financial Activities for the Year Ended 31 October 2024

2. Accountants' Independent Report

Independent Examiner's Report to the Trustees of Highway of Holiness (HOH)

In our capacity as appointed accountants, we present this report on the unaudited financial statements of *Highway of Holiness (HOH)* for the year ended 31 October 2024. This report is prepared for the trustees by section 43(7)(b) of the Charities Act 1993 and guided by the General Directions of the Charity Commission.

Respective Responsibilities of Trustees and Examiners

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Operational and Strategic Observations

HOH has demonstrated commendable resilience and discipline in both operational and financial management. The strategic use of a significant grant from Reaching Communities enabled essential work to be carried out among vulnerable groups, including the homeless.

Nonetheless, we note that demand for humanitarian and community services—particularly for homeless women—continues to exceed available resources by over 50%. A strategic reassessment of resource allocation and service delivery is critical, especially considering constrained, unrestricted reserves.

Growth in church membership is positively linked to prioritised evangelism and core ministry efforts. However, the multiuse of the current church auditorium for both worship and humanitarian services (even at a much-reduced rate) highlights the urgency for HOH to acquire a dedicated space to better support its expanding congregational and charitable obligations.

Basis of Independent Examination

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Statement of Financial Activities for the Year Ended 31 October 2024

Post-COVID Landscape and Sectoral Challenges

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Despite these constraints, the Trustees have remained steadfast in their commitment to delivering services with dignity, especially in the provision of accommodation and care for the homeless. HOH has successfully accessed housing support through the government’s HMRC Universal Credit scheme, enabling many service users to take crucial steps towards independent living. In addition, HOH has taken proactive measures to secure rented accommodation for several individuals by acting as a guarantor to landlords and estate agents, ensuring stable housing opportunities for those in need.

Recommendations and Collaborative Imperatives

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Provision of Funds and Reserve Strategy

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- Unrestricted Reserves, which remain insufficient for supporting core youth and internal church programmes.

We advise against structural separation of church and humanitarian work, as such distinctions may hinder HOH’s flexibility to respond to community needs. Instead, a consolidated and integrated operational framework should be sustained.

A newly created reserve for music and youth ministry of £5,000, increased to £15,000 this year, demonstrates a prudent shift towards internal capacity building. We further commend the

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Statement of Financial Activities for the Year Ended 31 October 2024

recommendation and partial execution of plans to scale Kingdom Life Ministry (KLM) through partnerships, thus reducing expenditure.

HOH Performance Review and Financial Analysis:

Overview of 2023–2024 Performance

- Total Incoming Resources decreased by 8.6%, from £463,828 in 2022–2023 to £423,744 in 2023–2024.
- Grant income declined by 46.8%, significantly impacting humanitarian programmes.
- Despite this, donations increased by 7.8%, demonstrating strong internal support.
- Total Expenditure reduced by 10.8%, reflecting careful cost control, particularly in rent and programme expenses.

Key Ratios and Percentages

- Surplus Margin ($\text{Net Surplus} \div \text{Total Income}$):
 $£30,824 \div £423,744 \approx 7.3\%$ (2023–24)
Compared to 5.0% in 2022–23, indicating improved efficiency in resource utilisation.
- Programmatic Spend Ratio ($\text{Direct Charitable Expenditure} \div \text{Total Income}$):
 $£352,295 \div £423,744 \approx 83.1\%$
Indicates high alignment of spending with mission-related activities, although slightly down from 90.2% in 2022–23.
- Administrative Cost Ratio ($\text{Admin \& Management} \div \text{Total Income}$):
 $£40,625 \div £423,744 \approx 9.6\%$, up from 4.8%, highlighting an increase in back-office costs—an area that should be monitored.
- Liquidity Ratio ($\text{Current Assets} \div \text{Short-Term Liabilities}$):
 $£297,371 \div £48,879 \approx 6.1$, indicating strong short-term solvency.
- Unrestricted Reserve as % of Total Reserves:
 $£20,102 \div £261,768 \approx 7.7\%$, reflecting a vulnerability in freely available funds for operational flexibility.
- Restricted Building Fund Utilisation:
£190,000 of historically accumulated building fund utilised for humanitarian support, underscoring the dual pressures on restricted funds.

Independent Examiner's Statement

During our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect:

- accounting records were not properly kept by section 41 of the Charities Act 1993; or
- the accounts do not accord with the accounting records; or

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

- The accounts fail to comply with the applicable requirements of the Charities Act 1993. Furthermore, we have not identified any matter to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Signature: *Vincent Santeng*

PMCT Accountants Partner Name: Vincent Santeng – *CA (GH), PGDIP, MBA, FCCA*

In a Capacity as a *Qualified Chartered and Certified Accountant*.

Date: 29 June 2025

Address: *Unit 322B Ability House, 121 Brooker Road, Waltham Abbey, EN9 1JH*

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

3. Highway of Holiness: Annual Report for the Year Ended 31 October 2024

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ending 31 October 2024 presented ongoing challenges for the organisation, particularly in response to growing demands across all service areas.

The Highway Homeless Programme has exceeded its current capacity, now encompassing supervised hostel shelters and the provision of food vouchers for homeless individuals. Our service users represent a wide range of nationalities, including individuals from Eastern Europe, Africa, Asia (notably China), and the UK. By the close of the financial year, the Programme had served people from numerous backgrounds, reflecting the growing need for inclusive support. Additionally, we continue to deliver alcohol counselling and detoxification services in collaboration with specialist agencies.

One of our housing facilities for women, previously made available through the generosity of a benefactor, was only available temporarily and is no longer in use. The Church is therefore actively seeking support from community partners and potential sponsors to secure new, permanent accommodation to meet the increasing demand for housing services for the homeless.

We maintain productive working relationships with several North London boroughs, including Haringey Council, in the delivery of our homelessness initiatives. The continued success of these projects is largely due to the dedicated support of volunteers, both from within and outside the Highway of Holiness community, who have contributed food, clothing, and their time. We are also grateful to the many churches and organisations that have shown interest in and pledged support for our Homeless Programme.

Our Community Youth Programmes have continued to expand, gaining recognition beyond our immediate locality. These Programmes provide vital services such as social support, counselling, and developmental opportunities, including group excursions and residential camps. Their purpose is to empower young people to realise their potential irrespective of background or belief. Through these activities, we deliver supplementary education, build confidence, foster social integration, and enhance employment prospects, while also promoting Christian values and social responsibility.

We have also supported other charitable organisations engaged in youth work. However, our youth television programme, Keep It Real (KIR), is currently suspended due to financial constraints. We are actively seeking sponsorship to relaunch and expand this important initiative, given its positive impact on youth across the country.

In keeping with our Christian mission, we held regular teaching and prayer seminars throughout the year. These events have seen increasing attendance, particularly among young people seeking

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

alternatives to gang culture and striving to lead Christ-centred lives. We also ran training sessions for our Children and Youth Teachers/Counsellors, who have continued to serve beyond their means, contributing their time and skills selflessly. These sessions were designed to equip volunteers with the tools needed to respond to evolving educational trends and the shifting cultural dynamics affecting young people in our community.

3.2 Planned Objectives

During the reporting year, we received numerous requests for assistance from youth organisations within the UK and internationally, including from Pakistan, India, South Sudan, Ghana, Ethiopia, Kenya, Bulgaria, and Romania. Our objective is to seek funding from diverse, sustainable sources to continue offering humanitarian aid to these groups, subject to the availability of resources.

We aim to maintain our existing homelessness services in Tottenham. Should suitable accommodation be secured, it will be fully dedicated to the Homeless Programme. A substantial amount has already been earmarked as committed expenditure and recognised as a liability within our financial planning.

Demand from local communities, councils, and government agencies for the expansion of our Youth Programmes continues to grow, and we remain committed to meeting these requests wherever feasible.

We also plan to sustain all current Programmes and expand our volunteer training initiatives, contingent upon the availability of financial support from partners and sponsors.

3.3 Future Strategy

The Trustees recognise that the current funding model for the Church, Community, Youth, and Homeless Programmes is unsustainable in the long term. At present, resources designated for core Church activities—including member welfare, musical equipment replacement, outreach, and building fund reserves—are being redirected to support our Youth initiatives (including Keep It Real), education programmes, and the Homeless Programme.

With an ageing congregation and an increasing number of members nearing retirement, there is an urgent need to intensify efforts in evangelism and youth engagement to attract a more diverse and youthful membership from the wider community.

It is projected that expenditure will need to increase by at least 150% over the next five years to maintain the current level of activity and fulfil financial obligations. A significant portion of HOH income continues to be allocated to the Homeless Programme, and the generosity of our members and the public in this regard is both appreciated and encouraged.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

Given the growing demand, highlighted by ongoing referrals from police, hospitals, NGOs (such as the Red Cross), and councils including Haringey, Hackney, and Enfield, it is evident that a strategic revision is required to scale the Programme effectively.

While the Church will continue to fund the Homeless Programme for the time being, we strongly believe that the Homeless Programme should be registered as an independent charity. This will allow us to seek funding from a wider range of sources and engage additional partners to meet the increasing demand and continue serving our fellow human beings with compassion and dignity.

4. Statement of Financial Performance Summary as of 31 October 2024

	2023–2024	2022–2023
Incoming Resources		
Unrestricted Reserve (Advance) now as Income	71,401	32,796
Donations	242,817	225,240
Grants	109,526	205,792
Total Incoming Resources	423,744	463,828
Resources Expended		
Direct Charitable Expenditure on charitable objectives	352,295	418,216
Other Expenditure: Management and Administration of the Charity	40,625	22,339
Total Resources Expended	392,920	440,555
Net Incoming Resources for the year	30,824	23,273
Fund Balances brought forward	182,066	158,793
Fund Balances carried forward	212,891	182,066

The net movement in funds for the years stated above arose entirely from continuing activities. There are no recognised gains or losses for the years above other than those included in the above Statement of Financial Activities. The notes from Pages 17 to 23 form part of these accounts. Above is the Highway of Holiness performance statement, and the Balance Sheet below reflects a true and fair view of the church's position as of 31 October 2024.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

5. Statement of Financial Position as of 31 October 2024

	2023–2024	2022–2023
Fixed Assets		
Tangible Fixed Assets	13,277	5,415
Current Assets		
Advance Payment	9,250	9,250
Restricted Amount at Bank Re Grant	48,879	71,401
Funds Deposited by Members Specifically for the Church Building Project	152,789	135,922
Balance at Bank and in Hand	86,453	103,452
	297,371	320,025
Short-Term Liabilities		
Operational Liabilities falling due within one year	48,879	71,401
	48,879	71,401
Net Current Assets	248,492	248,624
Net Assets	261,768	254,038
Funds		
Restricted Grants	48,879	71,401
Restricted Operational Emergency Reserve	25,000	22,847
Restricted Members' Donations for Building Project	152,789	135,922
Unrestricted Operational Reserve	20,102	18,869
General Performance Reserve for Core Church Operation	15,000	5,000
	261,769	254,038

Approved by the Board of Trustees on 29 June 2025.

Signed: *Alex Gyasi*

Rev Alexander Gyasi - MBE

Chairman of the Trust

For and on behalf of the Trustees and Members of Highway of Holiness

Date: 29 June 2025

The notes to the accounts are on pages 20 to 27.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

6. Notes to the accounts: Year ended 31 October 2024

6.1 Accounting Policies

6.1.1 Basis of measurement and preparation of accounts

Highway of Holiness, a UK-registered charity, prepares its financial statements using the historical cost convention in compliance with the Financial Reporting Standard for Smaller Entities (Effective April 2008) and the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The financial statements are based on the accrual basis of accounting, following the applicable Financial Reporting Standard for Smaller Entities (FRSSE) at the reporting time. All assets and liabilities are recorded at historical cost, and there are no financial instruments measured at fair value as per relevant accounting standards for Highway of Holiness.

6.1.2 Tangible Fixed Assets Depreciation Policy

Tangible fixed assets are capitalised, considering any grants receivable, and are depreciated over their estimated useful lives. The depreciation is calculated using the reducing-balance capitalising method at the following rates:

- Equipment: 25% on Net Book Value
- Furniture: 25% on Net Book Value
- Fittings: 25% on Net Book Value

The financial statements will disclose the estimated useful lives and depreciation rates applied to different asset categories. The straight-line method may be used for depreciation unless a different approach, like the reducing balance method, is deemed more appropriate.

6.1.3 Income Recognition

Income is recorded on an accrual basis, except for donations, which are recognised when received during the period. Income will be acknowledged when there is a probable inflow of economic benefits to the charity, and the amount can be reliably measured. Donations and grants received will be recognised as income when the charity gains control over the contribution, usually upon receipt.

6.1.4 Expenditure

All expenses are recorded on an accrual basis. Direct charitable expenditure pertains to costs directly related to the charity's objectives, while administrative costs cover central administration expenses and wages. Both types of expenditure are recognised in the relevant accounting period.

6.1.5 Valuation information and policy

When relevant, valuations will be conducted based on the lower cost and net realisable value, considering any obsolescence. Cost includes all direct expenditures and an appropriate portion of fixed and variable overheads. Valuation of assets and liabilities will be carried out following the

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

applicable accounting standards, considering potential obsolescence, and recording all directly attributable expenses and a suitable portion of fixed and variable overheads.

6.1.6 Funds

The charity's funds are categorised into restricted funds, designated for specific, dedicated purposes as identified by donors, and unrestricted funds, available for the trustees' discretion.

6.1.7 Financial Reporting

The financial statements will be prepared following relevant accounting standards to present a true and fair view of the charity's financial position, performance, and cash flows. The statements will consist of a balance sheet, income statement, statement of cash flows, and accompanying notes, as mandated by accounting standards and legal requirements.

6.1.8 Compliance with Legal and Regulatory Requirements

The accounting policies and practices will comply with the guidelines of the Charity Commission for England and Wales (or the relevant regulatory authority) and other relevant laws and regulations governing the operations and reporting of charities.

6.1.9 Changes in Accounting Policies

Any changes in accounting policies shall be disclosed in the financial statements, along with the reasons for the change and its impact on the financial results.

6.1.10 Accounting Records and Documentation

Proper accounting records and documentation shall be maintained to support the financial transactions and provide an audit trail for the financial statements.

6.1.11 Gift Aids Received and Receivable

Following the principles of recognisability and prudence, this classification is treated as an off-balance sheet item, instilling confidence in members that gift aid claimed and claimable will replace members' restricted reserve used for humanitarian purposes. This policy covers the amount available as a deposit for building funds and purchase processing costs. Trustees will continue engaging with HOH members as has been the case for prior years on hedging gift aid receipts, guided by PMCT Accountants & Consultants, using the already implemented bank client account to safeguard the HOH building fund hedging strategy. This measure limits exposure and enhances the probability of allowing members' restricted funds to be used for humanitarian activities while ensuring the specific project donations for purchasing the church building are securely managed.

6.1.12 Going Concern

The financial statements shall be prepared on a going-concern basis unless there is significant uncertainty about the charity's ability to continue its operations. In such cases, appropriate disclosures shall be made in the financial statements.

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Statement of Financial Activities for the Year Ended 31 October 2024

6.2 Statement of Performance as of 31 October 2024

	2023 – 2024	2022 – 2023
Incoming Resources		
Prior Year Unrestricted Reserve (Advance) now as Income	71,401	32,796
Donations	242,817	225,240
Grants Allocated	109,526	205,792
Total Incoming Resources	423,744	463,828
Direct Charitable Expenditure on Direct Charitable Objectives		
Allowances - Highway House	70,667	72,122
Allowances - Highway of Holiness	27,676	27,900
Community Humanitarian Care and Homeless Programme	150,666	202,074
Departmental and Responsibility Management	64,861	68,240
Lease Rent	35,796	45,793
Office Rates	2,629	2,086
	352,295	418,216
Management and Administration Expenses		
Travel Vouchers	945	
Motor Expenses	3,382	1,790
Light & Heat	1,732	2,163
Telephone	460	681
Books, Tapes, Stationery & Administration	8,240	4,611
Subscription	2,174	1,681
Bank Charges	55	89
Insurances	3,165	2,348
Software	2,341	1,845
Depreciation (Capital Allowance)	4,425	1,804
General Maintenance Department	3,124	-
Accountancy and Professional Fees	3,750	3,750
Bookkeeping and Consultants	8,581	3,000
Printing and Stationery	907	
Bank Interest	-3,034	-1,423
Postal	378	
	40,625	22,339
Total Expenditure	392,920	440,555
Net Surplus or Deficit	30,824	23,273
Fund Balances brought forward	182,066	158,793
Fund Balances carried forward	212,891	182,066

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Statement of Financial Activities for the Year Ended 31 October 2024

6.3 Direct Charitable Expenditure on Direct Charitable Objectives

	2023 – 2024	2022 – 2023
Direct Charitable Expenditure on Direct Charitable Objectives		
Allowances - Highway House	70,667	72,122
Allowances - Highway of Holiness	27,676	27,900
Community Humanitarian Care and Homeless Programme	150,666	202,074
Departmental and Responsibility Management	64,861	68,240
Lease Rent	35,796	45,793
Office Rates	2,629	2,086
	352,295	418,216

6.4 Management and Administration Expenses

	2023 – 2024	2022 – 2023
Management and Administration Expenses		
Travel Vouchers	945	
Motor Expenses	3,382	1,790
Light & Heat	1,732	2,163
Telephone	460	681
Books, Tapes, Stationery & Administration	8,240	4,611
Subscription	2,174	1,681
Bank Charges	55	89
Insurances	3,165	2,348
Software	2,341	1,845
Depreciation (Capital Allowance)	4,425	1,804
General Maintenance Department	3,124	-
Accountancy and Professional Fees	3,750	3,750
Bookkeeping and Consultants	8,581	3,000
Printing and Stationery	907	
Bank Interest	-3,034	-1,423
Postal	378	
	40,625	22,339

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

6.5 Assets and Capitalisation 2023 - 24

Cost	Equipment	Furniture	Fittings	Total
As of 01 November 2023	35,268	11,309	58,290	104,867
Additions	12,287			12,287
Disposal				
	47,555	11,309	58,290	117,154
Depreciation				
As of 01 November 2023	32,229	10,017	57,206	99,452
Charge for the Year - 2023 - 24	3,831	323	271	4,425
Disposal				
	36,061	10,340	57,476	103,877
Net Book Value - 31 October 2024	11,494	969	814	13,277
Net Book Value - 31 October 2024	3,038	1,292	1,084	5,415

6.6 Departmental and Responsibility Management

	2023 - 24	2022 - 23
Youth and Retreat Expenses	14,720.10	18,240.00
Audio Ministry	4,250.00	4,459.00
Music & Worship	7,319.99	7,697.75
Prayer Ministry	4,250.00	3,600.00
Outreach Expenses	5,735.00	9,291.64
Visiting Preachers	4,877.00	2,200.00
Mission & Evangelism	11,416.40	8,201.64
Members Welfare	12,292.40	14,550.00
	64,861	68,240.03

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

6.7 Grants Account Details

Accounting Year	Payment Date	Description	Credit	01/11/2023 - 30/10/2024	01/11/2024 - 30/10/2025
2022-23	03/07/2023	DLUHC 1000 2401235500 K BGC	73,935.00	30,806.25	
2022-23	02/10/2023	DLUHC 1000 2401245372 K BGC	25,000.00	10,416.67	
2022-23	18/08/2023	Main Grants BGC	51,733.50	30,177.88	
		Brought Forward as Restricted Reserve		71,400.79	
2023-24	01/07/2024	DLUHC - 1000 2401279090 K BGC	53,385.00	35,590.00	17,795.00
2023-24	16/02/2024	Main Grants BGC	51,733.50	51,733.50	
2023-24	27/09/2024	Main Grants BGC	53,286.50	22,202.71	31,083.79
				109,526.21	48,878.79

01/11/2024 - 30/10/2025 as Restricted Reserve with commitment is £48,878.79

6.8 Grant Usage

			2023 - 24
Prior Year Restricted Reserved			71,401
Grant Received and Allocated			109,526
Grant Income Allocated and Used			180,927
	Financed By Grant	Financed By the Highway of Holiness (Church)	Total Expenses Spent
Allowances - Highway House	70,667		70,667
Homeless Project	83,517		83,517
Community Meal	8,000	9,785	17,785
Local Committee Feeding	8,500	8,909	17,409
Local Youth Project	7,000	3,500	10,500
Rented for Homeless - Utilities and Other Households	3,274	3,634	6,908
	180,957	25,828	206,785

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2024

6.9 Trustees' Commitment to Funded Project – Shortfall Financed by the Church

Due to insufficient grant funding, the church utilised a portion of its accumulated restricted building funds to support grant-funded projects within its community initiatives, categorising the expenditure under the ministry.

		2023-24	2022-23
Total Humanity Funding Cost		202,074.40	
Grant Allocated for the Year	180,927.00		
Less Grant Personnel Cost	70,666.56		
Direct Grant Funded Humanitarian Projects	110,260.44	110,260.44	
Humanitarian Cost Funded Directly by the Highway of Holiness		91,813.96	
Grant Funded Projects Financed by the Church			
Finance by the Highway of Holiness to support Grant projects		25,828.00	1,881.43
Allocation of the Highway of Holiness Non-Grant Funded			
Feeding - Community		3,000.96	1,855.00
Food Vouchers – Homeless			1,250.00
Local Community Support		5,000.00	1,400.00
Hotel Accommodation		3,000.00	5,000.00
Transportation and Travel Expenses		885.00	455
Homeless Project Expenditure		1,555.00	3,555.00
Day Care Centre - Weekly Food Feeding Programme		4,255.00	2,475.00
Participants Care: Washing and Bathing Support, including toiletries and hygiene		3,688.00	2,628.00
Daycare Participants Care: Clothing and Shoe Support		4,215.00	1,379.00
Cash Disbursement on Family Food Support		4,215.00	2,500.00
Utilities - Water, Gas, and Electricity		2,158.00	1,250.00
Community Homeless and Family Support		4,455.00	2,875.00
Sub-Total		36,426.96	26,622.00
Total of Projects Not Considered by Grant Coverage and Financed by the Church		62,254.96	28,503.43
Community Humanitarian Care			
Daycare Participants Care: Clothing and Shoe Support		16,500.00	14,500.00
Community Youth Club		4,250.00	3,745.00
Supplementary Saturday School - Primary School Children		4,789.00	4,015.00
Cash Disbursement on Family Food Support		4,020.00	4,020.00
Sub-Total		29,559.00	26,280.00
Total Community Funded by the Church, not by Grant		91,813.96	54,783.43

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Statement of Financial Activities for the Year Ended 31 October 2024

6.10 Trustees' Commitment – Trustees' Remuneration and Staffing Costs

No payments were made to any Trustees during the year in respect of their roles and responsibilities as Trustees. The total remuneration for the Office of Ministers was £27,296.00 for the accounting year 2023-24.

The organisation also employs four specialist staff members to support its operational and programme delivery. By statutory obligations, all employees are enrolled in stakeholder pension schemes.

The Trustees are fully committed to ensuring compliance with all applicable regulatory requirements. Where internal expertise is unavailable, the organisation seeks professional support and external consultancy as needed to address short- and medium-term operational challenges.

In addition to the above, other associated costs are incurred in the primary cost centres outlined throughout this report.

6.11 Reserve Policies 2023 - 24

	2023 - 24	2022 - 23
Funds		
Restricted Grants	48,879	71,401
Restricted Operational Emergency Reserve	25,000	22,847
Restricted Members' Donations for Building Project	152,789	135,922
Unrestricted Operational Reserve	20,102	18,869
General Performance Reserve for Core Church Operation	15,000	5,000
	261,769	254,038

HIGHWAY OF HOLINESS

England & Wales - Charity number 1052667

Accounts

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

HIGHWAY OF HOLINESS

FINANCIAL STATEMENT AS OF 31 OCTOBER 2023

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

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HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

1. Trustees Report

The Trustees of Highway of Holiness (HOH) have presented their report and annual accounts for the period ending on 31 October 2023. Throughout this fiscal year, we witnessed significant progress in the church's core initiatives, including a notable increase in membership and the expansion of our mission endeavours. These missions encompassed spreading the gospel of Jesus, providing local community services within the UK, focusing on daycare and youth programmes for local communities, supporting the Kingdom Lifestyle Mission (an International Education Programme for underprivileged children in developing countries), and contributing to the UK homeless programme.

Extraordinary Event:

The impact of Covid-19 on the communities we serve and the countries where we provide educational training and support has been evident. This year presented significant challenges due to the extraordinary events resulting from the post-Covid-19 pandemic. Despite these difficulties, we implemented measures that led to increased exposure and opportunities to expand our humanitarian services beyond our usual scope, benefiting many local authorities and communities. We received valuable assistance and funding from multiple sources and sought professional advice from trusted partners, including PMCT Accountants & Consultants. Press coverage for Highway of Holiness exceeded previous years, creating greater awareness of our services. While we appreciate the positive exposure, it also increased demands on our limited financial and accommodation resources.

Covid-19 underscored the urgent need for dedicated living accommodations for homeless individuals beyond the sole use of our church as permanent premises. This need remains critical even in the post Covid-19 era, as we continue to use many hotels as temporary shelters for users of HOH homeless services. During the accounting year 2022-23, several homeless individuals were provided with rented accommodations as part of Highway of Holiness's initiatives financed wholly with grants. Concurrently, the church remained steadfast in offering pertinent support aimed at assisting service users in reclaiming their independence.

As a result of the Covid-19 pandemic, many local community charities and other humanitarian organisations have closed, thereby putting extra pressure on HOH far beyond our anticipation and carefully planned supported networks. The pandemic had a profound impact on local communities and the health of individuals, leading to an increase in homelessness and hardships for vulnerable families. It also strained our limited financial resources as we faced additional expenses to support humanitarian programmes during this challenging time. The increased demand for assistance further stressed our existing funding sources, making the need for additional financial support crucial to sustain and expand our humanitarian efforts.

Despite these challenges, HOH remains committed to addressing the pressing needs of local communities, promoting the well-being of individuals, and supporting underprivileged children in

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

developing countries through our Kingdom Living Mission (KLM). We are actively exploring various avenues to secure additional funding and resources to provide relief and hope to those affected by the pandemic's aftermath. With the support of generous donors and our dedicated community, we aim to make a positive impact and bring about meaningful change in the lives of those facing adversity.

1.1 Main Activities

Highway of Holiness places its primary focus on Christ-centred church activities, while also dedicating secondary efforts to serving humanity and supporting local communities. Throughout the accounting period, we offered essential assistance to over 150 homeless individuals, providing them with food and accommodation. We also provide advisory services including welfare, housing, and employment. Additionally, we arranged youth activities and personal development training for numerous young people in the Tottenham and Haringey Council areas. Our commitment extended to supporting youth educational projects in Ghana, India, Pakistan, and South Sudan benefiting underprivileged children. Furthermore, we established partnerships in many countries following orientations and training, enabling us to announce successful collaborations with numerous partners and sponsors for our Kingdom Lifestyle Mission initiatives.

However, due to financial constraints, we were unable to expand the Kingdom Lifestyle Mission and International Educational Projects to Ethiopia, Bulgaria, Sierra Leone, Poland, Nigeria, Nicaragua, and Kenya, as we had done in previous years due to financial constraints. Nevertheless, we provided non-financial support through other means, including collaboration with local partners. We also intensified our dedication to local churches and youth programmes, expanding our training initiatives to assist young adults in finding employment. We had planned a year to engage employment agencies to implement viable strategies for enhancing the employability of young adults and homeless individuals.

Throughout the year, we successfully organised prayer and teaching conferences with outstanding attendance. Additionally, we conducted training seminars for teachers and volunteers at our Sunday school for primary school children, as well as for the youth clubs serving HOH youths and local communities.

We express our gratitude to Haringey Council for their contribution to our local Summer Youth Programme, including the provision of premises at Haringey Youth Centre in Bruce Grove, Tottenham. Furthermore, we received grants from various sources, including £184,236.00 from the Department for Levelling Up, Housing and Communities, and £54,352.00 from TNLCF Reaching Communities through the National Lottery Community Fund.

Constraints and Challenges

The closure of supporting services during and after the Covid-19 period has resulted in continuous demand for our services, making what was once an extraordinary event now a regular occurrence.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

Additional financial support from various sources is crucial to meet humanitarian needs, especially since we are unable to fulfil significant service requests from local councils, hospitals, Red Cross, local Police services, and reputable organisations within the communities we serve. Funding as a grant provided by TNLCF Reaching Communities through the National Lottery Community Fund came to an end, and an individual was compelled to work voluntarily when funding finished.

Our goal is to expand our Highway Youth Club (Keep It Real Youth Forum) and Saturday School for underprivileged primary and secondary school children, which have been solely supported by HOH since 1995, to multiple communities if external funding can be obtained. Despite the wider recognition and exposure of our services, our main challenge remains inadequate funding to meet the growing demand for our assistance, particularly for homeless women due to the lack of accommodation facilities. Training volunteers to support accommodation geared towards independent living, day centre (daycare including laundry services and shower facilities), and nightcare services is also a priority.

We extend our appreciation and gratitude to the many individuals and organisations donating to our humanitarian Programmes. We are also grateful to our church members who allowed donated funds meant for future church building purchases (restricted reserve) to be used towards UK humanitarian services, including local charities, Highway House, and Kingdom Lifestyle Mission (KLM), which extends international education, care, and tangible support to underprivileged children in developing countries.

Our ability to assist women experiencing homelessness was significantly limited due to the lack of available accommodation and financial resources. This constraint forced us to offer support far below our intentions and readiness.

Achievements during the Year

Throughout the year, we achieved significant milestones in our mission. We successfully continued and increased the integration of many homeless individuals recovering from alcohol, drug misuse, and traumas into the local community. Additionally, we transitioned numerous homeless-funded individuals from temporary hotels, initially placed during the Covid-19 pandemic, to permanent rented accommodations, significantly reducing accommodation costs. Moreover, we provided essential support to persecuted Christians in Pakistan, India, South Sudan, and Northern Nigeria.

For the Kingdom Lifestyle Mission (KLM), we continued to offer financial and other forms of support to many countries, boldly advancing education for underprivileged children. We formed successful partnerships with numerous churches and university student unions to provide relevant support and educational materials. Countries supported by local partners included Ghana, Nigeria, South Sudan, Pakistan, India, Nicaragua, and Ethiopia, with a particular focus on mitigating the impact of Covid-19 on children. Our KLM played a crucial role in providing supplementary education for underprivileged children in Ghana, South Sudan, and Pakistan.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

Aligned with our objectives, we accomplished all our planned goals. Our Youth Community work expanded its reach to include previously unreached communities, effectively meeting various organisations' requests for assistance. The daycare centre, initially operating twice a week, now provides essential services beyond the planned two days, significantly benefiting homeless and isolated individuals in surrounding communities. Furthermore, support workers now make three weekly visits to service users who have been provided accommodation by Highway House (HOH), aiding and facilitating their transition from homelessness to independent living.

To address the needs of homeless and vulnerable families and prevent homelessness as a temporary measure, we introduced walk-in-care services at the daycare centre in the 2021-22 accounting year, offering relevant support and amenities. However, the demand for this service increased in the 2022-23 accounting year. Our dedicated efforts resulted in successfully helping many service users find employment during the 2022-23 accounting year. Several previous service users have become volunteers to support others at the centre. Overall, the number of volunteers from the church, community, and previous service users increased by 33% compared to the previous accounting year.

In addition to our accomplishments, we received donations from church members and the general communities as supplements to the grants received. These donations enabled us to meet higher-than-expected demands for the services we offer, particularly benefiting our church members, local community youths, and our surrounding communities. This generous support from our members and the wider community has been instrumental in enhancing our ability to serve those in need and fulfil our mission effectively.

Over the years, our commitment and positive impact have been acknowledged with several awards, including the Homeless Shelter of the Year 2019-2020 and the Haringey Community Impact Award 2019. These achievements reflect our ongoing commitment to making a meaningful difference in the lives of those we serve.

1.2 New Challenges from post-Covid-19 Events

The Covid-19 pandemic presented fresh obstacles to HOH over the past four years, prompting other charities to reduce their activities. This led to a surge in demand for our services, with numerous referrals surpassing the usual from established organisations, local councils, and governmental agencies during the lockdowns. In response, we adjusted our procedures to meet humanitarian needs, with significant input and advice from PMCT Accountants & Consultants. They aided us in assessing our cost structure and planned budget, focusing on prioritising the delivery of humanitarian services in the most cost-effective manner. As a result of our pre-planned strategies for the post-Covid-19 period, HOH's humanitarian efforts have enjoyed the following benefits:

- **Enhanced Budget Management:** With guidance from PMCT Accountants & Consultants, we strategically allocated our budget, ensuring that resources were channelled to the most vital areas of humanitarian aid.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

- **Strengthened Collaborations:** Our planning process facilitated deeper partnerships with partner organisations, local councils, and governmental agencies, allowing us to expand our influence and impact within the community.
- **Sustainable Expansion:** The pre-planned approach ensured the sustainability of our humanitarian services, enabling us to continue offering essential assistance to those in need, even in the face of future challenges.
- **Increased Outreach:** With a well-structured post-Covid-19 plan in place, we were able to broaden our reach to a wider audience, ensuring that our services reached those most in need.

Financial supports

In these extraordinary times, we have received financial backing from various quarters, with some donors opting to remain anonymous through the Charity Aid Foundation. We extend our sincere gratitude to all donors, whether publicly recognised or anonymous, on behalf of all beneficiaries, for your generous and benevolent contributions.

Our church members have played a pivotal role by offering practical financial aid and volunteering their services. Furthermore, we have received tangible financial assistance from individuals, local communities, and businesses. We deeply value your generosity and sacrifices, as none of our accomplishments would have been attainable without your backing.

Financial support has emanated from diverse sources, including:

- Department for Levelling Up, Housing and Communities: £184,236.00 allocated for the 2022-23 period, with £41,223.00 carried forward as restricted funds for use in the 2023-24 accounting year.
- Additionally, we secured grants from various sources, such as £54,352.00 from TNLCF Reaching Communities through the National Lottery Community Fund.
- TNLCF Reaching Communities through National Lotteries: £54,352.00 designated for 2022-23, with £30,178.00 carried over to the 2023-24 accounting year as restricted funds for our community humanitarian services.
- Numerous philanthropists, renowned to HOH over the years for their steadfast support, continued to donate generously.

We express our sincere gratitude to the Department for Levelling Up, Housing and Communities, as well as TNLCF Reaching Communities through the National Lottery Community Fund. Your invaluable assistance has had a profound impact on our organisation and the communities we serve. We take this moment to convey our heartfelt appreciation for the significant difference you have made in the lives of others through your unwavering support.

Financing Sources and Allocation of Funds:

For the fiscal year ending on 31 October 2023, our financial position remained steady. We extend our appreciation to our external donors, including those who generously donated £6,171.00 via

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Statement of Financial Activities for the Year Ended 31 October 2023

PayPal and contributions from churches amounting to £4,850.00. Furthermore, we express our gratitude to the members of Highway of Holiness church and the general public for their significant contributions of £225,240.00, serving as the primary funding source for our community and KLM programmes.

Throughout the year, we received a grant of £277,193.00 from the Department for Levelling Up, Housing and Communities, of which £255,459.00 was allocated for the 2022-23 period, with £41,223.00 carried forward to 2023-24. Additionally, we received £51,734.00 from Reaching Communities through National Lotteries for our Day Centre and Community Care, with £21,556.00 utilised and the remaining £30,178.00 carried forward to 2023-24. A prior year restricted fund of £30,083.00 from Reaching Communities through National Lotteries for our Day Centre and Community Care became available for use in 2022-23. Consequently, we allocated £205,792.00 along with the prior year's unrestricted reserve of £30,083.00, totalling £238,587.88.

In total, our donations and grants for the financial year amounted to £463,828.00, representing an increase of £42,420.00 compared to the previous year. Additionally, HOH members raised over £69,500.00 towards the building project. However, the restricted building fund increased by only £19,483.00 from £116,439.00 to £135,922.00, as members permitted trustees to utilise donations to meet the excess demands for HOH humanitarian services of £50,017.00. The Restricted Reserve for emergency operations increased by £5,500.00, from £17,347.00 to £22,847.00. Moreover, we increased the Unrestricted Reserve by £2,500.00, from £16,369.00 to £18,869.00. We have been advised by PMCT Accountants & Consultants to increase unrestricted to a minimum of £35,000.00.

Our overall spending increased by £32,326.00 over the prior year, resulting in a yearly surplus of £23,273.00, which is significantly £10,054.00 higher than the previous year's surplus. As advised by PMCT Accountants & Consultants, we established a provisional reserve called the General Performance Reserve for Core Church Operation of £5,000.00 to replace our old musical and other equipment. Despite the challenges, our overall funding reserve, excluding grant restricted reserve, increased by £32,384.00 from £150,155.00 to £182,638.00.

Despite facing constraints such as inadequate funding and limited volunteers, hindering us from fulfilling all requests for support, we remain steadfast in our commitment to providing tangible support to the Kingdom Lifestyle Mission (KLM) in countries facing religious persecution and modern-day slavery.

1.3 Kingdom Lifestyle Mission (KLM) – International Educational Projects

Throughout the year, our focus remained steadfast on supporting underprivileged children across various African and Asian countries through the establishment of the Kingdom Lifestyle Mission - International Educational Projects. This initiative was designed to provide supplementary

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Statement of Financial Activities for the Year Ended 31 October 2023

education and training opportunities to young individuals aged 5 to 18 who lacked access to further educational resources.

Missions and KLM-Supported

	KLM	Mission	Total
Ghana	4,529.46	3,009.63	7,539.09
India	80.99	4,287.72	4,368.71
Liberia		209.99	209.99
Nicaragua		176.99	176.99
Nigeria		209.99	209.99
Pakistan	1,840.00	5,879.03	7,719.03
South Sudan	4,500.00		4,500.00
	10,950.45	13,773.35	24,723.80

This was wholly funded by HOH members' donations initially intended for building the project as a restricted reserve which HOH permitted for meeting humanitarian considerations.

Associated Cost of Children Number

Kingdom Lifestyle Mission (KLM) International Educational Projects and Other International Mission Supports

Countries Where Children are Supported	2022 – 2023	2021 - 2022	2020 – 2021	2019 - 2020
	Amount (£)	Amount (£)	Amount (£)	Amount (£)
Ethiopia		502.98	1,200.01	
Ghana	4,529.46	11,332.74	5,410.50	3,367.18
South Sudan	4,500.00	6,033.29	2,226.13	1,700.00
Pakistan	1,840.00	12,892.78	4,338.09	733.3
Sierra Leone				154.9
Poland				1,430.00
India	80.99	5,121.28	764.37	591.78
Nigeria		981.48	504.9	102.9
Philippines				201.9
Lebanon crisis				302
Nicaragua		1,511.48		
Kenya			939.49	
Total	10,950.45	38,376.03	15,383.49	8,583.96

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Statement of Financial Activities for the Year Ended 31 October 2023

Number of Children Supported for three countries.

Countries	2022 – 2023	2021 – 2022	2020 – 2021
Ghana – KLM	9,501	7,601	2,315
South Sudan	6,281	4,225	1,325
Pakistan	3,706	2,965	850
	19,488	14,791	4,490

1.4 Programmes Funding and Allocation of Source of Funding

Funds allocated to training, supplementary education, homeless Programmes, many communities youth work, and our general operational funding were allocated as follows:

Income Required for Annual Operations

	2022–2023	2021–2022
Incoming Resources		
Prior Year Unrestricted Reserve (Advance) now as Income	32,796	38,886
Donations	225,240	205,608
Grants	205,792	176,914
Total Incoming Resources	463,828	421,408

1.5 Community Support, Youth Commitments and HOH Members Welfare

Throughout the year, our primary focus remained on the welfare of our community and church members, which we approached with a strong sense of responsibility. Our highly successful youth cafe/club at the Bruce Grove Youth Centre, generously provided by Haringey Council, continued to serve as a cornerstone of our Community Youth Programme.

We extended our support by offering subsidised food, engaging in recreational activities, and empowering personal development Programmes to young people, with an inclusive approach that welcomed all community members without any qualification criteria. Building lasting connections with the hard-to-reach traveller's community was a significant priority for us. Through our Community Care Programme, we fostered community cohesion by providing a secure and confidential environment for all participants.

Our Homeless Programme played a crucial role in providing food and shelter to over 120 individuals, referred by esteemed organisations such as Hospitals, The British Red Cross, Police

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Statement of Financial Activities for the Year Ended 31 October 2023

Service, Crisis Charity, The Refugee Council, Day Centres, and Governmental Agencies including Thames Reach, No Second Night Out, local charities, churches, and concerned individuals. Many of these individuals faced challenges in accessing statutory provisions due to their lack of recourse to public funds.

These significant milestones were made possible through our extensive network of partner agencies, including Local Authorities, Crisis, Shelter, Mind Haringey, Refugee Council, local charities like Edible London, soup kitchens, medical practices, housing organisations, and more. Due to a substantial increase in the number of homeless people and young adults seeking our services, our charity's finances have been under strain. As part of our planned response to this growing demand, we are aiming to acquire a hostel to support individuals transitioning to independent living from our existing shelter.

Additionally, we have identified the necessity to establish a social enterprise and employment training Programme to enhance youth employment opportunities, particularly within the Tottenham community. However, the realization of this long-term objective depends on the availability of funding.

To mitigate our reliance on contributions from members of Highway of Holiness, we are actively seeking to diversify our funding sources by soliciting external assistance and resources to meet the escalating demand for our services.

Signed: *Alex Gyasi*

Rev Alexander Gyasi - MBE

Chairman of the Trust

For and on behalf of Trustees and Members of Highway of Holiness

Date: 12 April 2024

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Statement of Financial Activities for the Year Ended 31 October 2023

2. Accountants' Independent Report

In our capacity as accountants, we present the unaudited accounts for Highway of Holiness (HOH) to the Trustees. We must report any findings by the procedures outlined in the General Directions by the Charity Commissioners under section 43(7)(b) of the Act.

Respective responsibilities of trustees and examiner

The Trustees of Highway of Holiness hold the responsibility for preparing the accounts for the year ended 31 October 2023, detailed on pages 13 to 20. They assert that the church is exempt from audit requirements under section 43(2) of the Charities Act 1993. Per the Trustees' instructions, we have compiled these unaudited accounts to aid them in meeting their statutory obligations, utilising the available accounting records and information.

Our perspectives on strategies and operational approach

Highway of Holiness exhibits commendable organisation in both operational and financial domains. The timely grant received from Reaching Communities for Homeless and Communities work proved to be significant. However, to sustain the church's activities and address the growing demands for its services, consistent external funding is imperative.

As Highway of Holiness expands its activities, a strategic review becomes imperative, as existing limited resources fall short of meeting all social and humanitarian needs. Particularly concerning homeless women, demand for services surpasses available resources by more than 50%.

Prioritising core church activities, especially in mission and evangelism, will facilitate accelerated growth in church membership. Securing a dedicated space for church services is crucial, as the current auditorium serves partly for homeless operations and other humanitarian activities post-church services. This segregation will enable the church to concentrate on its core mission and better serve its members and the community.

Basis of independent examiner's report

Our examination was conducted in line with the General Directions provided by the Charity Commissioners. It involved scrutinising the charity's accounting records, comparing the presented accounts with those records, and reviewing any unusual items or disclosures. We sought clarifications from the trustees on such matters. However, our procedures do not provide all the evidence required for an audit, and hence, we do not offer an audit opinion on the view presented by the accounts. Our examination scope has been expanded to encompass aspects of auditing for sound recording and management.

Challenges in the Post Covid-19 Era

Numerous local charities and humanitarian support organisations within the operational scope of HOH have ceased operations. We anticipate a surge in demand for HOH services post-Covid-19, as those who have benefited from HOH support are likely to refer others facing similar challenges.

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Statement of Financial Activities for the Year Ended 31 October 2023

While we share the optimism and faith demonstrated by HOH members, as accountants, we cannot overlook the reality of insufficient funding to meet the increasing demand for HOH services.

During the pandemic, the church emerged as a beacon of hope and support for many, particularly the homeless, receiving backing from governmental bodies and local councils, thereby bolstering humanitarian efforts. However, there has been a noticeable decline in support and financial aid post-pandemic, despite sustained humanitarian endeavours, with some cases witnessing an uptick in referrals. In the 2022-23 period, HOH was compelled to enhance its local community humanitarian assistance, leading to the dilemma of prioritising efforts due to limited finances or rapidly expanding funding sources to meet the continued increase in demand for humanitarian support.

The church trustees have consistently shown dedication to maintaining HOH service quality and upholding the dignity of service users. With increased visibility, we anticipate a broader demand for HOH services and advise the church to remain focused on its objectives to manage the escalating demands effectively.

At PMCT Accountants & Consultants, we recognise the inevitability of heightened demand for HOH services. Despite limited funds, we are committed to providing robust professional support to HOH in strategising to meet its annual objectives. However, the challenge lies in financial constraints and housing accommodations for the homeless, potentially hindering the fulfilment of humanitarian needs. We notice that HOH has secured a level of financing to secure rented accommodations for several of its service users. This approach is commendable, and HOH should continue and possibly expand its accommodation efforts for independent living for the homeless.

As an engaged member of local communities, the church frequently receives requests to expand its services. To address mounting demand with limited resources, we strongly advocate for the church to proceed with plans to bolster collaborations with other charities, local communities, religious institutions, hospitals, the Red Cross, and governmental bodies such as the fire service, local councils, and the police. These partnerships will facilitate access to necessary services for potential beneficiaries, considering HOH's constraints.

Provision of Funds (Reserve)

HOH must give priority to securing accommodation, and we strongly urge the church to actively seek external support to fully finance a significant portion of the associated humanitarian costs. Presently, the funding sources comprise:

- Grants from Reaching Communities through National Lotteries and other benevolent funds, which are tied to the timing and delivery of services. Grants not yet allocated as earned income are categorised as Grants Restricted Funds.

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Statement of Financial Activities for the Year Ended 31 October 2023

- The church has diligently planned to secure long-term accommodation for church services, a community youth centre, community daycare, and homeless housing projects. Over many years, HOH members have generously contributed over £328,000.00 towards church building projects, continuing into the 2022 – 2023 accounting year. However, with members' consent, part of the building project fund was allocated to support the homeless project and humanitarian efforts due to unexpected delays in receiving grant funds.
- Members' specific donations for the church building project, and the corresponding amount set aside, are considered part of Restricted Funds. Over the years, at least £190,000.00 of accumulated building funds have been utilised to support humanitarian projects, with the 2022-23 accounting year being no exception. Members' Restricted Donations for Building Projects increased by £19,483.00.
- A prudent three-month (13 weeks) Operational Reserve is required to be set aside as Restricted Funds to support the expected and ever-increasing demands for Highway of Holiness services. Currently, the funds set aside can only support planned services for two weeks and three days, indicating the need to increase Operational Restricted Funds by £6,200.00.
- Unrestricted funds constitute the operational surplus reserve available to trustees and management, which can be utilised in conjunction with periodic receivable donations and allocated grants. However, we believe unrestricted funds are insufficient to support all processes outlined by the Trustees. Due to limited funding, the Trustees could not allocate funds from unrestricted sources for the church's internal youth Programmes, crucial for the church's future sustainability.
- We strongly advise against dividing operations between core church activities and humanitarian efforts. The church's building fund, contributed by members over the years, has consistently been directed towards humanitarian commitments. Given the ever-increasing demand for community charitable deeds and the closure of many charities, we recommend against separating current operational considerations based on funding, administration, and church members volunteering to support HOH. Establishing a separate entity outside of the church could establish boundaries that might hinder charitable activities not considered core church Programmes, as is the case presently.
- For 2022-23, we noticed a continued increase in church numbers compared to 2020-21. We believe HOH's upward trajectory in church membership is attributed to a significant focus on main core activities, especially in evangelism, resulting in reduced operational costs corresponding to members' income as donations. Additional support is essential to address the increasing expenses of providing living accommodations and care for the homeless and the community.

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Statement of Financial Activities for the Year Ended 31 October 2023

- Last year, we recommended HOH to create a specific reserve for core activities such as Music Ministration and Youth Ministry. To this effect, the Trustees set aside £5,000.00 as a 'General Performance Reserve for Core Church Operation.'
- Following our recommendation to seek partners for Kingdom Life Ministry (KLM), it is recommended that HOH expand its KLM operations significantly yet spend far less than in corresponding years due to seeking external support and partnerships to meet the growing demands for all humanitarian considerations of KLM operations.

Independent Examiner's Statement

Based on our examination, we have not identified any matters that give us reasonable cause to believe that the requirements concerning accounting records, preparation of accounts by section 41 of the Act, and compliance with the accounting requirements of the Act have not been met in any material respect. Furthermore, there are no matters to which, in our opinion, attention should be drawn that would hinder a proper understanding of accounting.

Signature: *Vincent Santeng*

PMCT Accountants Partner Name: Vincent Santeng – CA (GH), PGDIP, MBA, FCCA

In a Capacity as a Qualified Chartered and Certified Accountant.

Date: 12 April 2024

Address: Unit 322B Ability House, 121 Brooker Road, Waltham Abbey, EN9 1JH

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

3. Highway of Holiness: Annual Report for the Year Ended 31 October 2023

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 October 2023 continued to bring new challenges for the organisation.

The Highway Homeless Programme has surpassed our current capacity, as we are now offering supervised hostel shelters and distributing food vouchers to homeless individuals. Most homeless clients are from Eastern Europe, Africa, and Asia including those from China and UK citizens. By the end of the financial year, we had many nationalities whom we provided services for. We also continue to provide alcohol counselling and detoxification services together with specialist agencies.

The building used for housing women was provided by a benefactor for a limited and was not available after its expiry date. The Church is currently seeking assistance from many communities and would be sponsors to assist in securing accommodation for the homeless and expand beyond current provision.

We work closely with some North London Councils including Haringey Council regarding various aspects of the Homeless Projects. We were able to offer needed help to homeless individuals on account of many volunteers from within and outside Highway of Holiness who have contributed food items, clothing, and personal time towards the Programme. Many Churches and organisations continue to show interest in the Homeless Programme and have promised to donate needed resources towards the Programme.

We continue to improve on our Community Youth Programmes which have gained wider recognition outside our local community. The Programmes help youth needing social assistance, advice, counselling, and specifically organising group trips and camps with the sole purpose of directing local youth to channel their energy towards realising their potential regardless of social background and religious beliefs. Through these activities, we promote and provide supplementary education, confidence building, social integration, and improvement of the employment prospects of the Youth in the community. We also promote godliness and social responsibility through these activities.

During the year we continued to assist and contribute resources to other charitable organisations engaged in youth work. We currently have suspended our youth television Programme called Keep It Real (KIR) and are currently looking for sponsors to enable us to expand this Programme because of its importance to the youths in our communities and nationwide.

In line with our Christian ethos, during the year, various teaching and prayer seminars were organised regularly. Again, attendance to these activities has continued to increase, especially in

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Statement of Financial Activities for the Year Ended 31 October 2023

the areas of helping the youth to desist from joining 'Gangs' in favour of living a Christ-centred life. Periodic training was organised for the Children and Youth teachers / Counsellors who again extended themselves beyond our available resources by continuing to sacrifice their time in helping the youth gain positive valuable life-changing lessons. These training seminars were aimed at equipping our volunteers with the new skills required to deal with wide-ranging educational developments and changing Youth cultural trends in the community.

3.2 Planned Objectives

We have been contacted by many youth organisations within the UK and outside UK especially Pakistan, India, South Sudan, Ghana, Ethiopia, Kenya, Bulgaria, and Romania for resource assistance. Our objective is to seek funding from many viable sources to continue to offer humanitarian assistance to individuals and groups subject to funding availability.

We plan to maintain present Homeless considerations in Tottenham. If an accommodation is secured it would be dedicated to homeless projects. A significant amount has been set aside as committed expenditure and hence deliberately committed as part of existing liabilities for the Homeless Programme. Demand and requests for the expansion of our Youth Programmes consideration from local communities, local councils, and Governmental agencies would not be ignored.

We plan to continue with all existing Programmes including expanding our training Programme for volunteers' subject to the availability of financial resources and support from interested parties.

3.3 Future Strategy

We are of the view that the current funding strategy for the Church, Youth and Community projects, and Homeless Programme is not sustainable. Currently, resources needed to facilitate the Church specific core Programmes such as members' welfare, replacement of musical equipment, outreach, and reserves for building funds are solely used to finance Youth (Keep It Real), Community help and education, and Homeless Programme

The Church members are also aging and with retirements looming there is an urgent need for the Church to focus on evangelism and youth projects to attract diverse members from the community. We believe the current spending would have to increase by at least 150% above current levels over the next 5 years to ensure the current scope of operations and financial commitments from the Church remain sustainable.

A significant portion of HOH income is allocated to Homeless Programmes and such generosity of our members, and the public is appreciated and should be encouraged. The Homeless Programmes have been increasing in scope over the last few years and are now serving many across

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

the UK. Governmental agencies such as the Police and hospitals, NGOs such as the Red Cross, and local councils including Haringey, Hackney, and Enfield all have been approaching the Church to accept more clients. Current pressure and the need to meet the increasing demand for Homeless Programme services imply enhancing the existing strategic approach is urgently needed.

We are of the view that the Homeless Programme should be continued and still largely financed by the Church for now however there is the need to register the Homeless Programme as a separate charity on its own. It is paramount that other relevant partners and different sources of funding be required if the demand for helping fellow human beings is to be met.

4. Statement of Financial Performance Summary as of 31 October 2023

	2022–2023	2021–2022
Incoming Resources		
Prior Year Unrestricted Reserve (Advance) now as Income	32,796	38,886
Donations	225,240	205,608
Grants	205,792	176,914
Total Incoming Resources	463,828	421,408
Resources Expended		
Direct Charitable Expenditure on charitable objectives	418,216	329,387
Other Expenditure: Management and Administration of the Charity	22,339	78,802
Total Resources Expended	440,555	408,189
Net Incoming Resources for the year	23,273	13,219
Fund Balances brought forward	158,793	145,574
Fund Balances carried forward	182,066	158,793

The net movement in funds for the years stated above arose entirely from continuing activities. There are no recognised gains or losses for the years above other than those included in the above Statement of Financial Activities. The notes from Pages 17 to 23 form part of these accounts. Above is the Highway of Holiness performance statement and the Balance Sheet below reflects a true and fair view of the church's position as of 31 October 2023.

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Statement of Financial Activities for the Year Ended 31 October 2023

5. Statement of Financial Position as of 31 October 2023

	2022–2023	2021–2022
Fixed Assets		
Tangible Fixed Assets	5,415	7,219
Current Assets		
Debtors	8,610	18,610
Advance Payment	9,250	9,250
Restricted Amount at Bank Re Grant	71,401	32,796
Funds Deposited by Members Specifically for the Church Building Project	135,922	116,439
Balance at Bank and in Hand	158,320	67,730
	383,503	244,825
Liabilities		
Operational Liabilities falling due within one year	49,561	39,297
Other Committed Liabilities Not Yet Paid and due within the Short-term	85,319	29,796
	134,880	69,093
Net Current Assets	248,624	175,732
Net Assets	254,038	182,951
Funds		
Restricted Grants	71,401	32,796
Members Restricted Donations for Building Project	135,922	116,439
Restricted Operational Emergency Reserve	22,847	17,347
Unrestricted Operational Reserve	18,869	16,369
General Performance Reserve for Core Church Operation - Equipment	5,000	
	254,038	182,951

Approved by the Board of Trustees on 12 April 2024.

Signed: *Alex Gyasi*

Rev Alexander Gyasi - MBE

Chairman of the Trust

For and on behalf of Trustees and Members of Highway of Holiness

Date: 12 April 2024

The notes to accounts are on pages 20 to 27.

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Statement of Financial Activities for the Year Ended 31 October 2023

6. Notes to the accounts: Year ended 31 October 2023

6.1 Accounting Policies

6.1.1 Basis of measurement and preparation of accounts

Highway of Holiness, a UK-registered charity, prepares its financial statements using the historical cost convention in compliance with the Financial Reporting Standard for Smaller Entities (Effective April 2008) and the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The financial statements are based on the accrual basis of accounting, following the applicable Financial Reporting Standard for Smaller Entities (FRSSE) at the reporting time. All assets and liabilities are recorded at historical cost, and there are no financial instruments measured at fair value as per relevant accounting standards for Highway of Holiness.

6.1.2 Tangible Fixed Assets Depreciation Policy

Tangible fixed assets are capitalised, considering any grants receivable, and are depreciated over their estimated useful lives. The depreciation is calculated using the reducing balancing capitalising method at the following rates:

- Equipment: 25% on Net Book Value
- Furniture: 25% on Net Book Value
- Fittings: 25% on Net Book Value

The financial statements will disclose the estimated useful lives and depreciation rates applied to different asset categories. The straight-line method may be used for depreciation unless a different approach, like the reducing balance method, is deemed more appropriate.

6.1.3 Income Recognition

Income is recorded on an accrual basis, except for donations, which are recognised when received during the period. Income will be acknowledged when there is a probable inflow of economic benefits to the charity, and the amount can be reliably measured. Donations and grants received will be recognised as income when the charity gains control over the contribution, usually upon receipt.

6.1.4 Expenditure

All expenses are recorded on an accrual basis. Direct charitable expenditure pertains to costs directly related to the charity's objectives, while administrative costs cover central administration expenses and wages. Both types of expenditure are recognised in the relevant accounting period.

6.1.5 Valuation information and policy

When relevant, valuations will be conducted based on the lower cost and net realisable value, considering any obsolescence. Cost includes all direct expenditures and an appropriate portion of fixed and variable overheads. Valuation of assets and liabilities will be carried out following the

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

applicable accounting standards, considering potential obsolescence, and recording all directly attributable expenses and a suitable portion of fixed and variable overheads.

6.1.6 Funds

The charity's funds are categorised into restricted funds, designated for specific dedicated purposes as identified by donors, and unrestricted funds, available for the trustees' discretion.

6.1.7 Financial Reporting

The financial statements will be prepared following relevant accounting standards to present a true and fair view of the charity's financial position, performance, and cash flows. The statements will consist of a balance sheet, income statement, statement of cash flows, and accompanying notes, as mandated by accounting standards and legal requirements.

6.1.8 Compliance with Legal and Regulatory Requirements

The accounting policies and practices will comply with the guidelines of the Charity Commission for England and Wales (or the relevant regulatory authority) and other relevant laws and regulations governing the operations and reporting of charities.

6.1.9 Changes in Accounting Policies

Any changes in accounting policies shall be disclosed in the financial statements, along with the reasons for the change and its impact on the financial results.

6.1.10 Accounting Records and Documentation

Proper accounting records and documentation shall be maintained to support the financial transactions and provide an audit trail for the financial statements.

6.1.11 Gift Aids Received and Receivable

Following the principles of recognisability and prudence, this classification is treated as an off-balance sheet item, instilling confidence in members that gift aid claimed and claimable will replace members' restricted reserve used for humanitarian purposes. This policy covers the amount available as a deposit for building funds and purchase processing costs. Trustees will continue engaging with HOH members as has been the case for prior years on hedging gift aid receipts, guided by PMCT Accountants & Consultants, using the already implemented bank client account to safeguard the HOH building fund hedging strategy. This measure limits exposure and enhances the probability of allowing members' restricted funds to be used for humanitarian activities while ensuring the specific project donations for purchasing the church building are securely managed.

6.1.12 Going Concerned

The financial statements shall be prepared on a going-concern basis unless there is significant uncertainty about the charity's ability to continue its operations. In such cases, appropriate disclosures shall be made in the financial statements.

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Statement of Financial Activities for the Year Ended 31 October 2023

6.2 Statement of Performance as of 31 October 2023

	2022–2023	2021–2022
Incoming Resources		
Prior Year Unrestricted Reserve (Advance) now as Income	32,796	38,886
Donations	225,240	205,608
Grants Allocated	205,792	176,914
Total Incoming Resources	463,828	421,408
Direct Charitable Expenditure on Direct Charitable Objectives		
Allowances - Highway House	72,122	87,987
Allowances - Highway of Holiness	27,900	27,083
Community Humanitarian Care and Homeless Programme	202,074	163,477
Departmental and Responsibility Management	68,240	49,358
Lease Rent	45,793	36,301
Office Rates	2,086	2,595
	418,216	366,801
Management and Administration Expenses		
Training		1,355
Motor Expenses	1,790	6,167
Light & Heat	2,163	3,161
Telephone and Fax	681	822
Books, Tapes, Stationery & Administration	4,611	12,790
Insurances	2,348	2,554
Repairs and Renewals		630
Software	1,845	1,388
Depreciation (Capital Allowance)	1,804	2,406
General Maintenance Department		1,593
Accountancy and Professional Fees	3,750	3,500
Consultants and Advisory	3,000	5,000
Subscription	1,681	
Bank Charges	89	
Bank Interest	(1,423)	
	22,339	41,388
Total Expenditure	440,555	408,189
Net Surplus or Deficit	23,273	13,219
Fund Balances brought forward	158,793	145,574
Fund Balances carried forward	182,066	158,793

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Statement of Financial Activities for the Year Ended 31 October 2023

6.3 Direct Charitable Expenditure on Direct Charitable Objectives

Direct Charitable Expenditure on Direct Charitable Objectives		
Allowances - Highway House	72,122	87,987
Allowances - Highway of Holiness	27,900	27,083
Community Humanitarian Care and Homeless Programme	202,074	163,477
Departmental and Responsibility Management	68,240	49,358
Lease Rent	45,793	36,301
Office Rates	2,086	2,595
	418,216	366,801

6.4 Management and Administration Expenses

	2022 – 2023	2021 – 2022
Training		1,355
Motor Expenses	1,790	6,167
Light & Heat	2,163	3,161
Telephone and Fax	681	822
Books, Tapes, Stationery & Administration	4,611	12,790
Publication and Advertising		22
Insurances	2,348	2,554
Repairs and Renewals		630
Software	1,845	1,388
Depreciation (Capital Allowance)	1,804	2,406
General Maintenance Department		1,593
Accountancy and Professional Fees	3,750	3,500
Consultants and Advisory	3,000	5,000
Subscription	1,681	
Bank Charges	89	
Bank Interest	(1,423)	
	22,339	41,388

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2023

6.5 Assets and Capitalisation 2022 - 23

Cost	Equipment	Furniture	Fittings	Total
As of 01 November 2022	35,268	11,309	58,290	104,867
Additions				
Disposal				
	35,268	11,309	58,290	104,867
Depreciation				
As of 01 November 2022	31,216	9,587	56,845	97,648
Charge for the Year - 2022 - 23	1,013	430	361	1,804
Disposal				
	32,229	10,017	57,206	99,452
Net Book Value - 31 October 2023	3,038	1,292	1,084	5,415
Net Book Value - 31 October 2022	4,051	1,722	1,445	7,219

6.6 Departmental and Responsibility Management

	2022 - 23	2021 - 22
Youth and Retreat Expenses	18,240.00	13,009
Audio Ministry	4,459.00	3,600
Music & Worship	7,697.75	6,899
Prayer Ministry	3,600.00	1,320
Outreach Expenses	9,291.64	6,264
Visiting Preachers	2,200.00	1,750
Mission & Evangelism	8,201.64	8,515
Members Welfare	14,550.00	8,000
	68,240.03	49,357

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Statement of Financial Activities for the Year Ended 31 October 2023

6.7 Grants Account Details and Applied Usage

	Start Date	End Date	Grant Received	Grant Allocated	Restricted Reserve
				2022 - 23	2023 - 24
				Prior Year Restricted Reserve	Prior 01/11/2021 - 1/10/2022
The National Lottery Community Fund	01/09/2022	01/02/2023	8,140.00	5,426.67	2,713.33
The National Lottery Community Fund	19/08/2022	18/02/2023	54,739.00	27,369.50	27,369.50
Allocated Grant Re 2021-22			62,879.00	32,796	30,083
The National Lottery Community Fund	18/08/2023	17/02/2024	51,733.50	21,555.63	30,177.88
Department for Levelling Up, Housing and Communities	01/03/2022	31/03/2023	126,524.00	126,524.00	
Department for Levelling Up, Housing and Communities	01/04/2023	31/03/2024	73,935.00	43,128.75	30,806.25
Department for Levelling Up, Housing and Communities	01/04/2023	31/03/2024	25,000.00	14,583.33	10,416.67
			277,192.50	205,791.71	71,400.79
Total Grant Received for 2022 - 23				238,587.88	

6.8 Grant Usage

		2022 - 23
Prior Year Restricted Reserved		32,796
Grant Received and Allocated		205,792
Grant Income Allocated and Used		238,588
	Expenses	
Allowances - Highway House	72,121.73	
Community Meal	21,484.47	
Local Committee Feeding	16,250.00	
Local Youth Project	9,100.00	
Rented for Homeless - Utilities and Other Households	121,513.10	
	240,469.30	240,469.30
Finance from Highway of Holiness		1,881.43

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Statement of Financial Activities for the Year Ended 31 October 2023

6.9 Trustees Commitment Grant Funded Project – Shortfall Financed by the Church

Due to insufficient grant funding, the church utilised a portion of its accumulated restricted building funds to support grant-funded projects within its community initiatives, categorising the expenditure under the ministry.

		2022 - 23
Grant Funded Projects Financed by the Church		
Finance from Highway of Holiness		1,881.43
Allocation of Grant		
Feeding - Community	1,855.00	
Food Vouchers – Homeless	1,250.00	
Local Community Support	1,400.00	
Hotel Accommodation	5,000.00	
Transportation and Travel Expenses	455.00	
Homeless Project Expenditure	3,555.00	
Day Care Centre - Weekly Food Feeding Programme	2,475.00	
Participants Care: Washing and Bathing Support including toiletries and hygiene	2,628.00	
Day Care Participants Care: Clothing and Shoe Support	1,379.00	
Cash Disbursement on Family Food Support	2,500.00	
Utilities - Water, Gas, and Electricity	1,250.00	
Community Homeless and Family Support	2,875.00	
Sub-Total	26,622.00	26,622.00
Total of Grant Funded Project Financed by the Church		28,503.43
Community Humanitarian Care		
Day Care Participants Care: Clothing and Shoe Support	14,500.00	
Community Youth Club	3,745.00	
Supplementary Saturday School - Primary School Children	4,015.00	
Cash Disbursement on Family Food Support	4,020.00	
Sub-Total	26,280.00	26,280.00
Total Community Funded by the Church not funded by Grant		54,783.425

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Statement of Financial Activities for the Year Ended 31 October 2023

6.10 Trustees Commitment – Homeless Project-Specific

No amounts were paid to any trustees during the year in respect of their duties as trustees. The Office of Ministers' total payment was £25,938.00 which is at the same level for the past 2 years for duties as a full-time Christian Minister. The church also employs 4 specialists for its undertakings and that implies enrolling in stakeholder pensions for all employees.

Trustees are committed to complying with stated regulations applicable to operations and readily outsource expertise to meet new challenges in short to medium terms if needed expertise is not available.

	2022 - 23
Feeding - Community	15,600.00
Food Vouchers - Homeless	45,361.02
Local Community Support	16,250.00
Hotel Accommodation	68,386.63
Transportation and Travel Expenses	
Homeless Project Expenditure	13,649.92
Total	159,247.57

There are other direct related costs associated with the significant cost centres stated above.

6.11 Reserve Policies

	2022 - 23	2021 - 22
Funds		
Restricted Grants	71,401	32,796
Members Restricted Donations for Building Project	135,922	116,439
Restricted Operational Emergency Reserve	22,847	17,347
Unrestricted Operational Reserve	18,869	16,369
General Performance Reserve for Core Church Operation	5,000	
	254,039	182,951

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England & Wales - Charity number 1052667

Accounts

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

HIGHWAY OF HOLINESS

FINANCIAL STATEMENT AS OF 31 OCTOBER 2022

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

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Statement of Financial Activities for the Year Ended 31 October 2022

1. Trustees Report

The Trustees of Highway of Holiness (HOH) have presented their report and annual accounts for the period ending on October 31, 2022. Throughout this fiscal year, we experienced remarkable progress in the church's primary endeavours, such as a notable increase in membership and the enlargement of our missions' initiatives. These missions included spreading the gospel of Jesus of salvation and love, providing local community services within the UK, focusing on daycare and youth Programmes for local communities, supporting the Kingdom Lifestyle Mission (an International Education Programme for underprivileged children in developing countries), and contributing to the UK homeless Programme.

Post Covid-19 Extraordinary Event

The impact of Covid-19 on the communities we serve and the countries where we provide educational training and support has been evident. This year presented significant challenges due to the extraordinary events resulting from the post Covid-19 pandemic. Despite these difficulties, we took measures that resulted in increased exposure and opportunities to expand our humanitarian services beyond our usual scope, benefiting many local authorities and communities. We received valuable assistance and funding from multiple sources and sought professional advice from trusted partners, including PMCT Accountants and Consultants. The press coverage for Highway of Holiness exceeded previous years, creating greater awareness of our services. While we appreciate the positive exposure, it also increased demands on our limited financial and accommodation resources.

Covid-19 underscored the urgent need for dedicated living accommodations for homeless individuals beyond the sole use of our church as permanent premises. This need remains critical even in the post Covid-19 era, as we continue to use many hotels as temporary shelters for users of HOH homeless services.

The pandemic had a profound impact on local communities and the health of individuals, leading to an increase in homelessness and hardships for vulnerable families. It also strained our limited financial resources as we faced additional expenses to support humanitarian Programmes during this challenging time. The increased demand for assistance further stressed our existing funding sources, making the need for additional financial support crucial to sustain and expand our humanitarian efforts.

Despite these challenges, HOH remains committed to addressing the pressing needs of local communities, promoting the well-being of individuals, and supporting underprivileged children in developing countries through our missions. We are actively exploring various avenues to secure additional funding and resources to provide relief and hope to those affected by the pandemic's aftermath. With the support of generous donors and our dedicated community, we aim to make a positive impact and bring about meaningful change in the lives of those facing adversity.

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Statement of Financial Activities for the Year Ended 31 October 2022

1.1 Main Activities

Highway of Holiness is primarily focused on Christ-Centred church activities, with secondary efforts dedicated to serving humanity and supporting local communities. During the accounting period, we provided essential assistance to over 120 homeless individuals, offering them food and shelter. Additionally, we organised youth activities and personal development training for numerous young people in the Tottenham and Haringey Council areas. Our commitment extended to supporting youth educational projects in Ghana, South Sudan, and Pakistan, benefiting underprivileged children.

However, due to financial constraints, we were unable to expand the Kingdom Lifestyle Mission (KLM) and International Educational Projects to Ethiopia and Bulgaria, as we had done in previous years. Nonetheless, we provided non-financial support in other ways.

We further increased our dedication to local churches and youth Programmes, expanding our training initiatives to help young adults find employment. We plan to engage employment agencies to implement viable strategies for enhancing the employability of young adults and homeless individuals.

Throughout the year, we successfully organised prayer and teaching conferences with excellent attendance. Additionally, we conducted training seminars for teachers and volunteers at our Sunday school for primary school children, as well as for the youth clubs serving HOH youths and local communities.

We express our gratitude to Haringey Council for their contribution to our local Summer Youth Programme, including providing the premises of Haringey Youth Centre at Bruce Grove, Tottenham. Moreover, we received grants from various sources, including £120,994.00 from TNLCF Reaching Communities through the National Lottery Community Fund.

Constraints and Challenges

The closure of supporting services during and after the Covid-19 period has resulted in continuous demand for our services, making what was once an extraordinary event now a regular occurrence. Additional financial support from various sources is crucial to meet humanitarian needs, especially since we are unable to fulfill significant service requests from local councils, hospitals, Red Cross, local Police services, and reputable organisations within the communities we serve.

Our goal is to expand our Highway Youth Club (Keep It Real Youth Forum) and Saturday School for underprivileged primary and secondary school children, which have been solely supported by HOH since 1995, to multiple communities if external funding can be obtained. Despite the wider recognition and exposure of our services, our main challenge remains inadequate funding to meet the growing demand for our assistance, particularly for homeless women due to the lack of accommodation facilities. Training volunteers to support daycare and night care services is also a priority.

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Statement of Financial Activities for the Year Ended 31 October 2022

We extend our appreciation and gratitude to the many individuals and organisations that have donated towards our humanitarian Programmes. We are also grateful to our church members who allowed donated funds meant for future church building purchases (restricted reserve) to be used towards UK humanitarian services, including charities, and the Kingdom Lifestyle Mission (KLM), which extends international education, care, and tangible support to underprivileged children in developing countries.

Achievements during the Year

During the year, we achieved significant milestones in our mission. We successfully integrated many homeless individuals recovering from alcohol, drug misuse, and traumas into the local community. Additionally, we provided essential support to persecuted Christians in Pakistan, India, South Sudan, and Northern Nigeria. We extended our mission support to Nicaragua and Ethiopia, focusing on mitigating the impact of Covid-19, particularly on children. Our Kingdom Lifestyle Mission (KLM) continued to play a crucial role by providing supplementary education for underprivileged children in Ghana, South Sudan, and Pakistan.

In line with our objectives, we have accomplished all our planned goals. Our Youth Community work expanded its reach to include previously unreached communities. We effectively addressed various organisations' requests for assistance, fulfilling their expectations. The daycare centre, which initially operated twice a week, now provides essential services beyond the planned two days a week, significantly benefiting homeless and isolated individuals in the surrounding communities.

To meet the needs of homeless and vulnerable families and prevent homelessness as a temporary measure, we introduced walk-in-care services at the daycare centre, offering relevant support and amenities. Our dedicated efforts have resulted in successfully helping many service users find employment.

Throughout the years, our commitment and positive impact have been acknowledged with several awards, including the Homeless Shelter of the Year 2019-2020 and the Haringey Community Impact Award 2019. These achievements reflect our ongoing commitment to making a meaningful difference in the lives of those we serve.

1.2 New challenges from post-Covid-19 Events

The Covid-19 pandemic posed new challenges to HOH in the previous 3 years, leading other charities to scale down their operations. This resulted in an increased demand for our services, with many referrals beyond the norm from established organisations, local councils, and governmental agencies during the lockdowns. In response, we adapted our processes to address humanitarian needs with significant input and consideration from PMCT Accountants & Consultants. They assisted us in reviewing our cost structure, planned budget, and prioritising the delivery of

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Statement of Financial Activities for the Year Ended 31 October 2022

humanitarian services in the most cost-efficient approach. As a result of pre-planned processes for post-Covid-19, HOH's humanitarian services have benefited in the following ways:

- Improved Budget Allocation: With the guidance of PMCT Accountants & Consultants, we allocated our budget strategically, ensuring that resources were directed to the most critical areas of humanitarian support.
- Stronger Partnerships: Our planning process facilitated deeper collaborations with partner organisations, local councils, and governmental agencies, enabling us to extend our reach and impact within the community.
- Sustainable Growth: The pre-planned approach ensured that our humanitarian services were sustainable, allowing us to continue providing essential support to those in need even in the face of future challenges.
- Expanded Reach: With a well-structured post-Covid-19 plan in place, we were able to expand our reach to a broader audience, ensuring that our services reached those who needed them the most.

Financial supports

During these extraordinary times, we received financial support from various sources, with some donors choosing to remain anonymous through Charity Aid Foundation. We express our heartfelt gratitude to all donors, whether acknowledged or anonymous, on behalf of all beneficiaries for your generous and kind contributions.

Our church members played a vital role by providing practical financial assistance and volunteering their services. Additionally, we received tangible financial support from individuals, local communities, and businesses. We are deeply appreciative of your giving and sacrifices, as none of our achievements would have been possible without your support.

Financial support came from diverse sources, including:

- Reaching Communities through National Lotteries, which formed the bulk of our grants for our community humanitarian services, and they have continued to offer unqualified support.
- Homeless Link, who generously provided £92,092.00 in funds.
- Many philanthropists, well known to HOH over the years for their support, including Pastor Wickham Robert and Christopher Hold, each donating £12,000.00.

We wish to extend our heartfelt appreciation to the Ministry of Housing, Communities, and Local Government (specifically the Department for Levelling Up, Housing and Communities through Homeless Link) for their generous winter transformation funding amounting to £92,092.00 during the accounting year detailed in the report. Your support is truly invaluable to us.

We take this opportunity to say thank you for making a positive difference in another person's life through your support.

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Statement of Financial Activities for the Year Ended 31 October 2022

Source of Financing and allocation of funding

For the year ending on October 31, 2022, our finances remained stable. We extend our gratitude to external donors for their generous public donation of £7,000.00 and to the members of Highway of Holiness church for their contributions of £172,000.00, which served as the primary source of funding for our community Programmes.

During the year, we received a grant of £209,710.00 subject to timing allocation from Reaching Communities through National Lotteries for our Day Centre and Community Care, including feeding. As a result, we allocated £176,914.00 along with the prior year's unrestricted reserve of £38,885.75, totalling £215,800.00. Additionally, 42 - 45 Holloway contributed £27,000.00 towards our homeless and community projects.

In total, our donations and grants for the financial year amounted to £421,436.00, representing an increase of £39,196.00 compared to the previous year. The grant-related usage based on time for implementing services, set aside as a restricted reserve, was £32,796.00. HOH members raised over £50,000.00 towards the building project; however, the building fund only increased by £8,555.00 from £107,884.00 to £116,439.00, as members allowed trustees to utilise donations to support the excess demands for HOH humanitarian services. Due to the post-Covid-19 impact, the Restricted Reserve for emergency operations increased by £847.00, from £16,500.00 to £17,347.00. Additionally, we increased the Unrestricted Reserve by £756.00, bringing it from £15,613.00 to £16,369.00.

Our overall spending rose by £54,774.00, leading to a yearly surplus of £13,219.00, which is significantly lower than the previous year's surplus, down by £64,547.00. This rise in expenses was mainly driven by the state of the UK economy, with inflation increasing the cost of retail items required for HOH service participants. Unfortunately, the corresponding sources of income did not match these increased costs, resulting in a reduced surplus.

Notwithstanding the difficulties, our funding reserve experienced a notable boost of £13,219.00, elevating the total to £158,793.00, up from £145,574.00.

Despite the increasing demand for humanitarian support in our local communities, we faced constraints, including inadequate funding and limited volunteers, preventing us from fulfilling all requests for support. Nevertheless, we remain committed to providing tangible support to Kingdom Lifestyle Mission (KLM) in countries facing religious persecution and modern-day slavery.

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Statement of Financial Activities for the Year Ended 31 October 2022

1.3 Kingdom Lifestyle Mission (KLM) – International Educational Projects

Throughout the year, we dedicated ourselves to supporting underprivileged children in various African and Asian countries through the establishment of Kingdom Lifestyle Mission - International Educational Projects. This initiative aimed to offer supplementary education and training opportunities to young individuals between the ages of 5 and 18, who lacked access to further educational resources.

Missions and KLM Supported

Countries			
	KLM	Mission	Total
Ghana	8,162.14	3,170.60	11,332.74
South Sudan	6,033.29		6,033.29
Pakistan	4,604.60	8,288.18	12,892.78
Ethiopia		502.98	502.98
India		5,121.28	5,121.28
Nicaragua		1,511.48	1,511.48
Nigeria		981.48	981.48
	18,800.03	19,576.00	38,376.03

This was wholly funded by HOH members' donations initially intended for building the project as a restricted reserve which HOH permitted for meeting humanitarian considerations.

Number of Children Supported

Countries	2021 – 2022	2020 – 2021	2019 - 2020	2018 - 2019	2017 - 2018	2016 - 2017	2015 – 2016
Ethiopia						300	450
Ghana – KLM	7,601	2,315	1,120	980	750	800	1,005
South Sudan	4,225	1,325	400	250	300	300	355
Pakistan	2,965	850	80				
	14,791	4,490	1,600	1,230	1,050	1,400	1,810

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Statement of Financial Activities for the Year Ended 31 October 2022

Associated Cost of Children Number

Kingdom Lifestyle Mission (KLM) International Educational Projects and Other International Mission Supports

Countries Where Children are Supported	2021 - 2022	2020 - 2021	2019 - 2020	2018 - 2019	2017 - 2018	2016 – 2017
	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)
Ethiopia	502.98	1,200.01				1,100
Ghana	11,332.74	5,410.50	3,367.18	8,500.00	5,750.00	4,500
South Sudan	6,033.29	2,226.13	1,700.00	1,367.00	2,485.00	2,500
Pakistan	12,892.78	4,338.09	733.3			
Sierra Leone			154.9			
Poland			1,430.00			
India	5,121.28	764.37	591.78			
Nigeria	981.48	504.9	102.9			
Philippines			201.9			
Lebanon crisis			302			
Nicaragua	1,511.48					
Kenya		939.49				
Total	38,376.03	15,383.49	8,583.96	9,867.00	8,235.00	8,100.00

1.4 Programmes Funding and Allocation of Source of Funding

Funds allocated to training, supplementary education, homeless Programmes, many communities youth work, and our general operational funding were allocated as follows:

Income Required for Annual Operations

	2021 – 2022	2020 – 2021
Incoming Resources		
Furlough -Inland Revenue		15,043
Prior Year Unrestricted Reserve (Advance) now as Income	38,886	36,688
Gift Aid - Inland Revenue		
Donations	205,608	125,969
Grants Allocated	176,914	204,512
Total Incoming Resources	421,407	382,212

1.5 Community and Church Youth Commitments

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Statement of Financial Activities for the Year Ended 31 October 2022

Throughout the year, we prioritised the welfare of our community and church members responsibly. Our successful youth cafe/club at the Bruce Grove Youth Centre, provided by Haringey Council, continues to support our Community Youth Programme

We offered subsidised food, recreational activities, and personal development Programmes to young people, welcoming all community members without qualification criteria. Establishing long-term connections with the hard-to-reach traveller's community was a key focus for us. Through our Community Care Programme, we promote community cohesion by creating a secure and confidential environment for all participants.

Our Homeless Programme offered food and shelter to more than 120 individuals, referred by esteemed organisations like Hospitals, The British Red Cross, Police Service, Crisis Charity, The Refugee Council, Day Centres, and Governmental Agencies including Thames Reach, No Second Night Out, local charities, churches, and concerned individuals. Some of these individuals faced challenges in accessing statutory provisions due to their lack of recourse to public funds.

These milestones were achieved through our extensive network of partner agencies, including Local Authorities, Crisis, Shelter, Mind Haringey, Refugee Council, local charities like Edible London, soup kitchens, medical practices, housing organisations, and more.

Planned Objectives due to a significant increase in the number of homeless people and young adults seeking our services, our charity's finances have been strained. As part of our planned response to this growing demand, we intend to acquire a hostel to support individuals transitioning to independent living from our existing shelter.

Additionally, we have recognised the need to establish a social enterprise and employment training Programme to enhance youth employment opportunities, particularly within the Tottenham community. However, the realisation of this long-term objective is subject to the availability of funding.

To reduce our reliance on contributions from members of Highway of Holiness, we aim to expand our funding sources by seeking external assistance and resources to meet the escalating demand for our services.

Signed: *Alex Gyasi*

Rev Alexander Gyasi

Chairman of the Trust

For and on behalf of Trustees and Members of Highway of Holiness

Date: 29 July 2023

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

2. Accountants' Independent Report

As accountants, we present the unaudited accounts for Highway of Holiness to the Trustees. Our responsibility is to report any matters that have come to our attention, following the procedures specified in the General Directions by the Charity Commissioners under section 43(7)(b) of the Act.

Respective responsibilities of trustees and examiner

The Trustees of Highway of Holiness are responsible for preparing the accounts for the year ended 31 October 2022, set out on pages 13 to 20. They consider that the church is exempt from audit requirements under section 43(2) of the Charities Act 1993. In compliance with the Trustees' instructions, we compiled these unaudited accounts to assist them in fulfilling their statutory responsibilities, using the available accounting records and information.

Our views on strategies and operational approach

Highway of Holiness demonstrates excellent organisation in both its operations and finances. The timely grant received from Reaching Communities for Homeless and Communities work was of critical importance. However, to sustain the church's scope and meet the increasing demands for its services, consistent external funding is essential.

As the activities of Highway of Holiness continue to grow, a strategic review becomes necessary, as the current limited resources are insufficient to meet all the social and humanitarian needs. Particularly concerning homeless women, the demands for services exceed available resources by more than 50%.

Emphasising core church activities, especially in the areas of mission and evangelism, will facilitate the growth of church membership at a faster rate. Securing a dedicated place for church services is vital, as the current auditorium is partly used for homeless operations and other humanitarian considerations after church services. This separation will allow the church to focus on its core mission and better serve its members and the community.

Basis of independent examiner's report

Our examination was conducted in accordance with the General Direction provided by the Charity Commissioners. It involved reviewing the charity's accounting records, comparing the presented accounts with those records, and considering any unusual items or disclosures. We sought explanations from the trustees on such matters. However, our procedures do not provide all the evidence required for an audit, and therefore, we do not express an audit opinion on the view presented by the accounts. Our examination scope has been extended to include aspects of auditing for sound recording and management.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

Challenges in the Post Covid-19 Era

We foresee an increase in demand for HOH services in the aftermath of Covid-19, as those who have relied on them are likely to recommend them to others facing similar situations.

The church trustees have consistently demonstrated their commitment to maintaining the quality of HOH services and preserving the dignity of service users. With greater exposure, we anticipate a broader demand for HOH services, and we have advised the church to stay focused on its aims and objectives to avoid being overwhelmed by the ever-increasing demands.

At PMCT Accountants & Consultants, we understand and acknowledge the inevitability of increased demand for HOH services. Given the limited funds available, our intention is to continue providing sound professional support to HOH in maintaining a strategic approach to meeting its defined annual objectives. However, the challenge lies in the limited financial resources and accommodation for housing homeless individuals, which may hinder the fulfillment of the needs of those seeking humanitarian services.

As an active participant in local communities, the church regularly receives inquiries about extending its services. To address the growing demand with limited resources, we strongly recommend that the church continues with its plans to strengthen collaborations with other charities, local communities, religious organisations, hospitals, the Red Cross, and governmental agencies such as the fire service, local councils, and the police. These partnerships will facilitate potential beneficiaries' access to the services they require, considering the constraints faced by HOH.

Provision of funds (Reserve)

HOH needs to prioritise acquiring accommodation, and we strongly recommend that the church actively seeks external support to fully fund a significant portion of the associated humanitarian costs. Currently, the funding sources include:

- Grants received from Reaching Communities through National Lotteries and other benevolent funds, which are tied to the time and delivery of services. Grants not yet allocated as earned income are classified as Grants Restricted Funds.
- The church has been diligently planning to secure long-term accommodation for church services, a community youth center, community daycare, and homeless housing projects. Church members have generously contributed over £100,000.00 towards church building projects in previous years, continuing into the 2021 – 2022 accounting year. However, with the consent of members, part of the building project fund was allocated to support the homeless project and humanitarian efforts due to unexpected delays in receiving grant funds.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

- Members' specific donations for the church building project and the corresponding amount set aside are considered part of Restricted Funds. Over many years, at least £150,000.00 of accumulated building funds have been utilised to support humanitarian projects, and the 2021-22 accounting year was no exception.
- A prudent three months (13 weeks) Operational Reserve is required to be set aside as Restricted Funds to support the expected and ever-increasing demands for Highway of Holiness services. Currently, the funds set aside can only support planned services for two weeks, indicating the need to increase Operational Restricted Funds.
- Unrestricted funds constitute the operational surplus reserve available to trustees and management, which can be utilised in conjunction with periodic receivable donations and allocated grants. In our opinion, unrestricted funds are insufficient to support all the processes outlined by the Trustees. Due to limited funding, the Trustees could not allocate funds from unrestricted sources for the church's internal youth Programmes, which are crucial for the church's future sustainability.
- We strongly advise against dividing operations between core church activities and humanitarian efforts. The church's building fund, contributed by members over the years, has consistently been directed towards humanitarian commitments. Given the ever-increasing demand for community charitable deeds and the closure of many charities, we recommend against separating current operational considerations based on funding, administration, and church members volunteering to support HOH. Creating a separate entity outside of the church could establish boundaries that might hinder charitable activities not considered core church Programmes, as is the case presently.
- It is our belief that the church cannot continue to reduce its core activities year after year. Additional support is essential to address the increasing expenses of providing living accommodations and care for the homeless and the community. For instance, the church, in partnership with Edible London Charity provided over 500 cooked meals per week to residents in Haringey impacted by the Covid-19 pandemic.
- We also advocate for reserving unrestricted funds for core church activities, if possible, emphasising the need to seek external support to meet the growing demands for all humanitarian considerations including KLM operations.

Independent examiner's statement

Based on our examination, we have not identified any matters that give us reasonable cause to believe that the requirements concerning accounting records, preparation of accounts in accordance with section 41 of the Act, and compliance with the accounting requirements of the Act have not been met in any material respect.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

Furthermore, there are no matters to which, in our opinion, attention should be drawn that would hinder a proper understanding of accounting.

Signature: *Vino Sant*

PMCT Accountants Partner Name: Vincent Santeng – CA (GH), PGDIP, MBA, FCCA

In a Capacity as *Qualified Chartered and Certified Accountant*.

Date: 29 July 2023

Address: Unit 322B Ability House, 121 Brooker Road, Waltham Abbey, EN9 1JH

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

3. Highway of Holiness: Annual Report for the Year Ended 31 October 2022

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 October 2022 continued to bring new challenges for the organisation.

The Highway Homeless Programme has surpassed our current capacity, as we are now offering supervised hostel shelter and distributing food vouchers to homeless individuals. Most homeless clients are from Eastern Europe, Africa, Asia including those from China and UK citizens. By the end of the financial year, we had many nationalities that we provide services for. We also continue to provide alcohol counselling and detoxification services together with specialist agencies.

The building used for housing women was provided by a benefactor for a limited and not available after its expiry date. The Church is currently seeking assistance from many communities and would be sponsors to assist in securing accommodation for the homeless and expand beyond current provision.

We work closely with some North London Councils including Haringey Council regarding various aspects of the Homeless Projects. We were able to offer needed help to homeless individuals on account of many volunteers from within and outside Highway of Holiness who have contributed food items, clothing, and personal time towards the Programme. Many Churches and organisations continue to show interest in the Homeless Programme and have promised to donate needed resources towards the Programme.

We continue to improve on our Community Youth Programmes which have gained wider recognition outside our local community. The Programmes help youth needing social assistance, advice, counselling, and specifically organising group trips and camps with the sole purpose of directing local youth to channel their energy towards realising their potential regardless of social background and religious beliefs. Through these activities, we promote and provide supplementary education, confidence building, social integration, and improvement of the employment prospects of the Youth in the community. We also promote godliness and social responsibility through these activities.

During the year we continued to assist and contribute resources to other charitable organisations engaged in youth work. We currently have suspended our youth television Programme called Keep It Real (KIR) and are currently looking for sponsors to enable us to expand this Programme because of its importance to the youths in our communities and nationwide.

In line with our Christian ethos, during the year, various teaching and prayer seminars were organised on a regular basis. Again, the attendance to these activities has continued to increase

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

especially in the areas of helping the youth to desist from joining ‘Gangs’ in favour of living a Christ-centred life. Periodic training was organised for the Children and Youth teachers / Counsellors who again extended themselves beyond our available resources by continuing to sacrifice their time in helping the youth gain positive valuable life-changing lessons. These training seminars were aimed at equipping our volunteers with the new skills required to deal with wide-ranging educational developments and changing Youth cultural trends in the community.

3.2 Planned Objectives

We have been contacted by many youth organisations within the UK and outside UK especially Pakistan, India, South Sudan, Ghana, Ethiopia, Kenya, Bulgaria, and Romania for resource assistance. Our objective is to seek funding from many viable sources to continue to offer humanitarian assistance to individuals and groups subject to funding availability.

We plan to maintain present Homeless considerations in Tottenham. If an accommodation is secured it would be dedicated to homeless projects. A significant amount has been set aside as committed expenditure and hence deliberately committed as part of existing liabilities for the Homeless Programme. Demand and requests for the expansion of our Youth Programmes consideration from local communities, local councils, and Governmental agencies would not be ignored.

We plan to continue with all existing Programmes including expanding our training Programme for volunteers’ subject to the availability of financial resources and support from interested parties.

3.3 Future Strategy

We are of the view that the current funding strategy for the Church, Youth and Community projects, and Homeless Programme is not sustainable. Currently, resources needed to facilitate the Church specific core Programmes such as members' own welfare, replacement of musical equipment, outreach, and reserves for building funds are solely used to finance Youth (Keep It Real), Community help and education, and Homeless Programme

The Church members are also aging and with retirements looming there is an urgent need for the Church to focus on evangelism and youth projects to attract diverse members from the community. We believe the current spending would have to increase by at least 150% above current levels over the next 5 years to ensure the current scope of operations and financial commitments from the Church remain sustainable.

A significant portion of HOH income is allocated to Homeless Programmes and such generosity of our members, and the public is appreciated and should be encouraged. The Homeless Programmes have been increasing in scope over the last few years and are now serving many across

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

the UK. Governmental agencies such as the Police and hospitals, NGOs such as the Red Cross, and local councils including Haringey, Hackney, and Enfield all have been approaching the Church to accept more clients. Current pressure and the need to meet the increasing demand for Homeless Programme services imply enhancing the existing strategic approach is urgently needed.

We are of the view that the Homeless Programme should be continued and still largely financed by the Church for now however there is the need to register the Homeless Programme as a separate charity on its own. It is paramount that other relevant partners and different sources of funding would be required if the demand for helping fellow human beings are to be met.

4. Statement of Financial Performance Summary as of 31 October 2022

	2021–2022	2020–2021
Incoming Resources		
Furlough -Inland Revenue		15,043
Prior Year Unrestricted Reserve (Advance) now as Income	38,886	36,688
Donations	205,608	125,969
Grants	176,914	204,512
Total Incoming Resources	421,407	382,212
Resources Expended		
Direct Charitable Expenditure on charitable objectives	329,387	262,541
Other Expenditure: Management and Administration of the Charity	33,833	41,905
Total Resources Expended	363,220	304,446
Net Incoming Resources for the year	58,187	77,766
Fund Balances brought forward	145,574	67,808
Fund Balances carried forward	203,762	145,574

The net movement in funds for the years stated above arose entirely from continuing activities. There are no recognised gains or losses for the years above other than those included in the above Statement of Financial Activities. The notes from Pages 17 to 23 form part of these accounts. Above is the Highway of Holiness performance statement and the Balance Sheet below reflects a true and fair view of the church's position as of 31 October 2022.

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Statement of Financial Activities for the Year Ended 31 October 2022

5. Statement of Financial Position as of 31 October 2022

	2021–2022	2020–2021
Fixed Assets		
Tangible Fixed Assets	7,219	6,542
Current Assets		
Debtors	18,610	6,500
Cash in hand and Advance Payment	9,250	8,500
Balance at Bank and in Hand	184,169	192,169
	212,029	207,169
Liabilities		
Operational Liabilities falling due within one year	36,296	34,828
	36,296	34,828
Net Current Assets	175,732	172,341
Net Assets	182,951	178,883
Funds		
Restricted Grants	32,796	38,886
Members Restricted Donations for Building Project	116,439	107,884
Restricted Operational Emergency Reserve	17,347	16,500
Unrestricted Operational Reserve	16,369	15,613
	182,951	178,883

Approved by the Board of Trustees on 29 July 2023.

Signed: *Alex Gyasi*

Rev Alexander Gyasi - MBE

Chairman of the Trust

For and on behalf of Trustees and Members of Highway of Holiness

Date: 29 July 2023

The notes to accounts are on pages 20 to 26.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

6. Notes to the accounts: Year ended 31 October 2022

6.1 Accounting Policies

6.1.1 Basis of measurement and preparation of accounts

Highway of Holiness, a UK-registered charity, prepares its financial statements using the historical cost convention in compliance with the Financial Reporting Standard for Smaller Entities (Effective April 2008) and the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The financial statements are based on the accrual basis of accounting, following the applicable Financial Reporting Standard for Smaller Entities (FRSSE) at the reporting time. All assets and liabilities are recorded at historical cost, and there are no financial instruments measured at fair value as per relevant accounting standards for Highway of Holiness.

6.1.2 Tangible Fixed Assets depreciation policy

Tangible fixed assets are capitalised, considering any grants receivable, and are depreciated over their estimated useful lives. The depreciation is calculated using the reducing balancing capitalising method at the following rates:

- Equipment: 25% on Net Book Value
- Furniture: 25% on Net Book Value
- Fittings: 25% on Net Book Value

The financial statements will disclose the estimated useful lives and depreciation rates applied to different asset categories. The straight-line method may be used for depreciation unless a different approach, like the reducing balance method, is deemed more appropriate.

6.1.3 Income Recognition

Income is recorded on an accrual basis, except for donations, which are recognised when received during the period. Income will be acknowledged when there is a probable inflow of economic benefits to the charity, and the amount can be reliably measured. Donations and grants received will be recognised as income when the charity gains control over the contribution, usually upon receipt.

6.1.4 Expenditure

All expenses are recorded on an accrual basis. Direct charitable expenditure pertains to costs directly related to the charity's objectives, while administrative costs cover central administration expenses and wages. Both types of expenditure are recognised in the relevant accounting period.

6.1.5 Valuation information and policy

When relevant, valuations will be conducted based on the lower cost and net realisable value, considering any obsolescence. Cost includes all direct expenditures and an appropriate portion of fixed and variable overheads. Valuation of assets and liabilities will be carried out following the

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

applicable accounting standards, considering potential obsolescence, and recording all directly attributable expenses and a suitable portion of fixed and variable overheads.

6.1.6 Funds

The charity's funds are categorised into restricted funds, designated for specific dedicated purposes as identified by donors, and unrestricted funds, available for the trustees' discretion.

6.1.7 Financial Reporting

The financial statements will be prepared following relevant accounting standards to present a true and fair view of the charity's financial position, performance, and cash flows. The statements will consist of a balance sheet, income statement, statement of cash flows, and accompanying notes, as mandated by accounting standards and legal requirements.

6.1.8 Compliance with Legal and Regulatory Requirements

The accounting policies and practices will comply with the guidelines of the Charity Commission for England and Wales (or the relevant regulatory authority) and other relevant laws and regulations governing the operations and reporting of charities.

6.1.9 Changes in Accounting Policies

Any changes in accounting policies shall be disclosed in the financial statements, along with the reasons for the change and its impact on the financial results.

6.1.10 Accounting Records and Documentation

Proper accounting records and documentation shall be maintained to support the financial transactions and provide an audit trail for the financial statements.

6.1.11 Gift Aids Received and Receivable

Following the principles of recognisability and prudence, this classification is treated as an off-balance sheet item, instilling confidence in members that gift aid claimed and claimable will replace members' restricted reserve used for humanitarian purposes. This policy covers the amount available as a deposit for building funds and purchase processing costs. Trustees will continue engaging with HOH members as has been the case for prior years on hedging gift aid receipts, guided by PMCT Accountants & Consultants, using the already implemented bank client account to safeguard the HOH building fund hedging strategy. This measure limits exposure and enhances the probability of allowing members' restricted funds to be used for humanitarian activities while ensuring the specific project donations for purchasing the church building are securely managed.

6.1.12 Going Concern

The financial statements shall be prepared on a going-concern basis unless there is significant uncertainty about the charity's ability to continue its operations. In such cases, appropriate disclosures shall be made in the financial statements.

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Statement of Financial Activities for the Year Ended 31 October 2022

6.2 Statement of Performance as of 31 October 2022

		2021 – 2022	2020 – 2021
Income Resources	Furlough -Inland Revenue		15,043
	Prior Year Unrestricted Reserve (Advance) now as Income	38,886	36,688
	Donations	205,608	125,969
	Grants Allocated	176,914	204,512
	Total Incoming Resources	421,407	382,212
Direct Charitable Expenditure on Direct Charitable Objectives	Allowances - Highway House	87,987	87,314
	Allowances - Highway of Holiness	27,083	25,938
	Community Humanitarian Care and Homeless Programme	126,063	94,532
	Departmental and Responsibility Management	49,358	23,392
	Lease Rent	36,301	29,250
	Office Rates	2,595	2,116
		329,387	262,541
Management and Administration Expenses	Training	1,355	1,500
	Light & Heat	3,161	3,700
	Telephone and Fax	822	1,185
	Books, Tapes, Stationery & Administration	12,790	12,545
	Publication and Advertising	22	522
	Insurances	2,554	2,609
	Repairs and Renewals	630	653
	Depreciation (Capital Allowance)	2,406	2,180
	General Maintenance Department	1,593	1,359
	Accountancy and Professional Fees	3,500	2,200
	Consultants and Advisory	5,000	13,452
	Software	1,388	
	Motor Expenses	6,167	
	Participants' Accommodation and Travel	37,414	
		33,833	41,905
Total Expenditure		363,220	304,446
Net Surplus or Deficit		58,187	77,766
Fund Balances brought forward		145,574	67,808
Fund Balances carried forward		203,762	145,574

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Statement of Financial Activities for the Year Ended 31 October 2022

6.3 Direct Charitable Expenditure on Direct Charitable Objectives

	2021 - 2022	2020 - 2021
Allowances - Highway House	87,987	87,314
Allowances - Highway of Holiness	27,083	25,938
Community Humanitarian Care and Homeless Programme	126,063	94,532
Departmental and Responsibility Management	49,358	23,392
Lease Rent	36,301	29,250
Office Rates	2,595	2,116
	329,387	262,541

6.4 Management and Administration Expenses

	2021 - 2022	2020 - 2021
Training	1,355	1,500
Light & Heat	3,161	3,700
Telephone and Fax	822	1,185
Books, Tapes, Stationery & Administration	12,790	12,545
Publication and Advertising	22	522
Insurances	2,554	2,609
Repairs and Renewals	630	653
Depreciation (Capital Allowance)	2,406	2,180
General Maintenance Department	1,593	1,359
Accountancy and Professional Fees	3,500	2,200
Consultants and Advisory	5,000	13,452
Software	1,388	
Motor Expenses	6,167	
Participants' Accommodation and Travel	37,414	
	33,833	41,905

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

6.5 Assets and Capitalisation 2020 - 21

Cost	Equipment	Furniture	Fittings	Total
As of 01 November 2021	32,185.00	11,309.00	58,290.00	101,784.00
Additions	3,082.70			3,082.70
Disposal				
	35,267.70	11,309.00	58,290.00	104,866.70
Depreciation				
As of 01 November 2021	29,866.00	9,013.00	56,363.00	95,242.00
Charge for the Year - 2021 - 22	1,350.43	573.75	481.50	2,405.67
Disposal				
	31,216.42	9,586.75	56,844.50	97,647.68
Net Book Value - 31 October 2022	4,051.28	1,722.25	1,445.50	7,219.02
Net Book Value - 31 October 2021	2,319.00	2,296.00	1,927.00	6,542.00

6.6 Departmental and Responsibility Management

	2021 - 2022	2020-2021	2019-2020
Youth and Retreat Expenses	13,009	2,236	3,270
Audio Ministry	3,600	522	385
Music & Worship	6,899	2,400	2,415
Prayer Ministry	1,320		300
Outreach Expenses	6,264		6,328
Visiting Preachers	1,750		787
Mission & Evangelism	8,515	1,192	525
Members Welfare	8,000	11,450	10,750
	49,358	17,800	24,760

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2022

6.7 Grants Account Details and Applied Usage

	Start Date	End Date	Grant Received	Grant Allocated	
Grants Brought forward as Restricted Funds on 01/11/2021					38,885.72
The National Lottery Community Fund	01 Sep 2022	01 Feb 2023	8,140	2,713	
The National Lottery Community Fund	19 Feb 2022	18 Jul 2022	54,739	54,739	
The National Lottery Community Fund	19 Aug 2022	18 Feb 2023	54,739	27,370	
Ministry of Housing, communities, and local government (winter transformation fund) November 2021	19 Nov 2022	18 Apr 2022	92,092	92,092	
Allocated Grant				176,914	176,914
Total HOH Income					215,800
Grant Usage					
Employment and Management					87,987
Feeding - Community					3,965
Food Vouchers – Homeless					9,188
Local Community Support					3,065
Hotel Accommodation					37,414
Transportation and Travel Expenses					2,245
Homeless Project Expenditure					2,013
Day Care Centre - Weekly Food Feeding Programme					30,420
Participants Care: Washing and Bathing Support including toiletries and hygiene					13,650
Day Care Participants Care: Clothing and Shoe Support					12,012
Cash Disbursement on Family Food Support					3,900
Utilities - Water, Gas, and Electricity					2,161
Community Homeless and Family Support					7,779
Total					215,800

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Statement of Financial Activities for the Year Ended 31 October 2022

6.8 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The Office of Ministers' total payment was £25,938.00 which is at the same level for the past 2 years for duties as a full-time Christian Minister. The church also employs 4 specialists for its undertakings and that implies enrolling in stakeholder pensions for all employees.

Trustees are committed to complying with stated regulations applicable to operations and readily outsource expertise to meet new challenges in short to medium terms if needed expertise is not available.

6.8.1 Homeless Project

	Total (£)
Feeding - Community	3,965.23
Food Vouchers - Homeless	9,188.45
Local Community Support	3,065.00
Hotel Accommodation	37,414.00
Transportation and Travel Expenses	2,245.00
Homeless Project Expenditure	2,013.00
Total	57,890.68

There are other direct related costs associated with the significant cost centres stated above.

Community Humanitarian Care and Homeless Programme

	Total Cost (£)	
Day Care Centre - Weekly Food Feeding Programme	30,420.00	Grant Funded
Participants Care: Washing and Bathing Support including toiletries and hygiene	13,650.00	Funded by Grant and the Church
Day Care Participants Care: Clothing and Shoe Support	12,012.00	Church Funded
Community Youth Club	3,510.00	Church Funded
Supplementary Saturday School - Primary School Children	4,680.00	Church Funded
Cash Disbursement on Family Food Support	3,900.00	Church Funded
Homeless Project	57,890.68	
Total	126,062.68	

Above exclude related grant funded personnel costs.

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Statement of Financial Activities for the Year Ended 31 October 2022

6.9 Reserve Policies

	2021 - 22	2020 - 21
Funds		
Restricted Grants	32,796	38,886
Members Restricted Donations for Building Project	116,439	107,884
Restricted Operational Emergency Reserve	17,347	16,500
Unrestricted Operational Reserve	16,369	15,613
	182,951	178,883

HIGHWAY OF HOLINESS

England & Wales - Charity number 1052667

Accounts

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Statement of Financial Activities for the Year Ended 31 October 2021

HIGHWAY OF HOLINESS

FINANCIAL STATEMENT AS AT 31 OCTOBER 2021

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

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Statement of Financial Activities for the Year Ended 31 October 2021

1. Trustees Report

The Trustees present their report and annual accounts for the year ended 31 October 2021. The trustees report that the financial year ending on 31 October 2021 brought growth and expansion of our services to our community, the Church, Kingdom Lifestyle Mission (our International Education programme for under privileged children in developing countries) and homeless programme in UK.

Covid-19 Extraordinary Event

This year was most challenging for we had extra-ordinary events emanating from covid-19 pandemic. We implemented measures that brought about higher levels of exposures and opportunities to expand our humanitarian services to greater good for many local authorities and communities beyond our usual scope of considerations. We were ably assisted and attracted funding from many sources and continually received professional counselling from trusted sources including our external accountants, PMCT Accountants and Consultants. Full scope is provided under sections below.

Highway of Holiness had many press coverages beyond previous years, which we appreciate and are thankful for such exposures. For instance, many local press and national press including Independent Newspaper published services we offer. Such national press coverages similar to that covered by The Guardian Newspaper and The Times respectively in years past helped expose our services to many. The flip side of such positive exposures also brings more organisations and individuals to access services we provide. With such limited financial and accommodation resources we are constrained by levels of support we wish and intend to offer. Covid-19 has exposed the need to have dedicated living accommodation to house homeless residence other than sole use of our church premise and certainly not post covid-19 era. Urgent need for accommodation cannot be overemphasised.

1.1 Principal activity

The trust core principal activity is Christ Centred Church undertakings and secondary activities are services to humanity and general local community support. We provided food and shelter for over hundred and five (105) homeless people during accounting period under consideration. We also provided youth activities and personal development training for hundreds of young people in the Tottenham and Haringey Council local areas. During the year, significant assistance and commitment was given to youth educational projects to under privilege children in Ghana and South Sudan. Due to financial constraints KLM activities could not be extended to Ethiopia and Bulgaria as prior years, however other non-financial supports were provided.

We increased our commitment to local churches, local youth programmes and expanded our consideration in offering training programmes to assist young adults find work. We shall continue

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

to employ viable strategies to assist young adults enhance their employable status by engaging employment agencies to aid us achieve set objectives.

During the year various prayers and teaching conferences were organised on a regular basis and attendance to these conferences were very good. We also provided training seminars for teachers and volunteers of our Sunday school for children and youth club. We are grateful to Haringey Council for their contribution towards our local Summer Youth Programme including provision of premises of Haringey Youth Centre at Bruce Grove, Tottenham. We received grants from many sources as detailed below and £108,729.00 from TNLCF Reaching Communities.

Community Humanitarian Care and Homeless Programme

Our commitment to humanitarian care undertaken is as analysed below.

	2020 - 2021	2019 - 2020	2018 - 2019	2017 - 2018	2016 - 2017
Internal Youth and Children Ministry	2,236.00	2,066.67	3,100.00	3,400.00	4,500
Youth & Young Adults Community Programmes	4,112.00	2,275.00	3,900.00	6,240.00	7,280
Homeless Projects	107,228.54	88,452.00	91,000.00	91,000.00	91,000
Highway House - Islington Homeless			1,500.00	6,552.00	7,863
Kingdom Lifestyle Mission (KLM) and International Educational Projects	15,383.49	8,583.96	9,867.00	8,235.00	8,100
	128,960.03	101,377.63	109,367.00	115,427.00	118,743.00

Constraints and Challenges

There has been closure of many supporting services and those accessing our services would continue to do so even after covid-19 considerations. Hence, what is deemed extra-ordinary event would become business as usual for the church and volunteers, thus long-term impact of covid-19. The need to meet such humanitarian services requires additional financial supports from many sources.

We aiming to expand Highway Youth Club (Keep It Real) to many communities if external funding could be resourced. Highway Youth Club specialises in Youth Education, Training and Personal Development within local communities.

There has been wider scope of recognition and exposure of our services, and this has led to many recognised agencies including Red Cross, local Police and Hospitals contacting us to assist those they believe need humanitarian assistance. During the financial year we dealt with many challenges successfully, however our main challenge has been inadequate sources of funding for continued demand for our services.

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Statement of Financial Activities for the Year Ended 31 October 2021

We are ever prepared to expand scope of consideration, offer training and education to volunteers where needed, however our objectives are constraint by financial resources available. Throughout the year, many requests for our support could not be met especially request for homeless women due to lack of accommodation facilities. We also require volunteers to be trained to support our day care and night care services.

Our provision for women in our Islington shelter has ended due to the expiration of the lease given by our benefactor, however we still receive demands from women. We plan opening shelter provisions for women going forward subject to availability of housing and funding facility.

Our chairman and head of operations, Rev. Alexander Gyasi was awarded an MBE for his services to the community of Haringey.

Achievements during the Year

Most homeless people that recovered from alcohol, drugs misuse and diverse form of traumas have been successfully integrated into the local community. We successfully trained and helped many young adults get back to working.

Due to disproportionate impact of COVID-19 on persecuted Christians around the world, we extended support to Pakistan, India, South Sudan and Northern Nigeria where kidnapping of already disadvantage Christians does occur with increasing frequency. Mission support was also provided in Sierra Leone, Poland and the Philippines to help reduce impact of covid-19 on children. We also supported victims of the Beirut Harbor explosion in Lebanon especially for displaced children from accounting year ending October 2020.

For Kingdom Lifestyle Mission (KLM) International Educational programme, we continued the vital provision of supplementary education for underprivileged children in Ghana and South Sudan where the need is most acute. We scaled back our operations in Bulgaria and Ethiopia to enable us start urgent educational programme for persecuted Christian children in Pakistan to improve their educational chances.

We met all planned objectives and operations especially widening the scope of our Youth Community work in previously not reached local communities. We were contacted by a number of organisations including Local Councils, Hospitals, Charitable Organisations and the Police to assist prospective clients and all anticipated requests for assistance were met.

We have expanded our provision by opening a new day centre twice a week that welcomes the homeless and people living in isolation within and around surrounding communities. The centre provides a free hot meal, shower facility, Internet access, clothes and support with welfare, housing, and employment to all that attend.

In recent years we received many awards including Homeless Shelter of the year 2019-2020 by the Corporate Live Wire London Prestige Awards and we also received the Haringey Community Impact Award 2019.

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Statement of Financial Activities for the Year Ended 31 October 2021

1.2 New challenges from Covid-19

Covid-19 presented new problems that caused many charities to close or scale down supporting services and many beneficiaries of such supporting services were compelled to contact Highway of Holiness to deliver needed supports. We were contacted by many established organisations, local councils, and governmental agencies during Covid-19 lockdowns than ever before hence the need to reinvent and adapt our processes to required humanitarian needs.

Specific challenges included:

- Expanded local community day care and feeding program from 2 days to 6 days a week.
- Sourcing new accommodations for our homeless residents using our place of worship for residence and for bedding due to spread of covid-19 viruses to protect individuals.
- Creating new and daily feeding programs that required use of PPE, social distance for kitchen food preparers and those packing food and arranging serviette, and those distributing food to beneficiaries.
- Once accommodation was sourced for individuals, we continued with supporting care services including occasional provision of hot meals which was delivered to them through use of hired transportation to protect them.
- Covid-19 caused untold damages to many families especially whereby many within local communities could not access certain level of services. We became service providers of choice for many and by the grace of God we met many needed supports.
- We had many financial challenges before covid-19 and it became more prevalent during lockdowns and local authorities imposed restrictions to protect our general communities. We were helped by many who provided funds to support our ever-increasing humanitarian services.

Financial supports

Financial supports received during extra-ordinary periods came from many sources. Many chose to remain anonymous using Charity Aid Foundation. We have made attempt to extend our appreciation to our donors unless they have chosen to remain anonymous, we say thank you on behalf of all beneficiaries for your generosity and kindness.

Our church members continued to provide practical financial and voluntary services. We also had tangible financial support from individuals and local communities and business. Nothing could have been achieved without your giving and sacrifices. We had financial supports from many sources including:

- Reaching Communities through National Lotteries. This formed bulk of our grant for our community humanitarian services. They have continued to offer unqualified support for us.
- Homeless Link funds
- Haringey Council - to provide Winter bedding for Haringey specific Homeless

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Statement of Financial Activities for the Year Ended 31 October 2021

- HMG Physiotherapy
- London Community Response Fund
- Covid response fund from HM Government Office for Civil Society
- Charity Aid Foundation
- Martin Lewis Covid-19 Response Fund through Charity Aid Foundation

We take opportunity to say thank you for making a difference in another person's life positively.

1.3 Source of Financing and allocation of funding

Our finances for the year ended 31 October 2021 was stable. The income level was not too different from previous years and for this very reason we would like to express our sincere gratitude to external donors for public donation of £2,696.00 and members of Highway of Holiness church for their generous donations of £123,688.00 and members' contributions has mainly been source of funding of our communities' programmes.

We also received grant of £107,585.00 towards Day Centre and Community Care including feeding from Reaching Communities through National Lotteries. The grant amount is pro-rated on monthly time span towards personnel cost, utilities, training, and management; and unallocated part of the amount, though committed forms part of banking balance as of 31 October 2021. Unspent allocated amount is carried forward as Grant Restricted Funds.

For many years, our homeless projects for shelter and feeding have been supported by Homeless Link who gave grant of £58,574.00, The Bridge Renewal Trust provided £4,942.00, and 42 - 45 Holloway provided amount of £72,297.00 towards homeless and community projects. Every beneficiary is eternally grateful for support for money provided has added tangible values to real humanity lifestyle. As an organisation we are humbled by your generosity and goodwill for continued support especially throughout covid-19 lockdown periods.

During the financial year we received donations and grants of £408,436.00 which is an increase of £103,467.00 from previous year donation of £304,969.00. However, £108,270.00 was meant for restricted reserve, thus £300,166.00 available for usage and from that £15,612.00 was reserved as unrestricted operational reserve. Our total expenditure increased to £304,446.00 from £297,582.00, thus an increase of £6,864.00. Our net yearly surplus increased by £70,378.00 to £77,766.00 from £7,387.00, thus increasing operational performance reserve position to £145,574.00 from £67,808.00.

Throughout the year demand for humanitarian support within our local communities continued to increase. We did our best with available volunteers to increase services, however due to many constraints beyond our control including inadequate funding not all demands from individuals, local councils, governmental agencies, other charitable organisations for support could be met. We

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Statement of Financial Activities for the Year Ended 31 October 2021

offered tangible support to Kingdom Lifestyle Mission (KLM) especially countries with strong evidence of religious persecution and modern-day slavery

Income Received for 2020 -2021 Reconciliation

	Amount
Reaching Communities	
Brought Forward - Reaching Communities from 2019 - 20	36,688
Brought forward - Homeless - Shelter and Feeding	28,071
	64,759
Reaching Communities - Unallocated Grants Received 2020 - 2021	107,585
Homeless Link	58,574
The Bridge Renewal Trust - Haringey Base Project for Homeless	4,942
42 - 45 Holloway - Homeless Project Grant	72,297
Donations - Public towards Homeless Projects	2,696
Brought Forward Members Unrestricted donations	23,611
Donations from Members	123,688
Income - HMRC Furlough	15,043
	408,436
Less Restricted Reserves	
Restricted Members specific contributions towards church own building project	-52,884
Restricted Homeless Emergency Reserve	-16,500
Restricted Carried Forward for next Year	-38,886
Funds Available to Spend before Unrestricted Reserves	300,166

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Statement of Financial Activities for the Year Ended 31 October 2021

1.4 Kingdom Lifestyle Mission (KLM) – International Educational Projects

During the year our commitment to helping under privilege children in many African countries led to creation of Kingdom Lifestyle Mission – International Educational Projects. We established operation to provide supplementary education for young people between the ages of 11 to 21 years who had no means of furthering their education and training.

Number of Children Supported

Countries	2020 - 2021	2019 - 2020	2018 - 2019	2017 - 2018	2016 - 2017	2015 - 2016
Ethiopia					300	450
Ghana – KLM	2,315	1,120	980	750	800	1,005
South Sudan	1,325	400	250	300	300	355
Pakistan	850	80				
	4,490	1,600	1,230	1,050	1,400	1,810

Associated Cost of Children Number

Kingdom Lifestyle Mission (KLM) International Educational Projects and Other International Mission Supports

Countries Where Children are Supported	2020 - 2021	2019 - 2020	2018 - 2019	2017 - 2018	2016 - 2017	2015 - 2016
	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)
Ethiopia	1,200.01		-	-	1,100	2,000.00
Ghana	5,410.50	3,367.18	8,500.00	5,750.00	4,500	9,000.00
South Sudan	2,226.13	1,700.00	1,367.00	2,485.00	2,500	5,000
Pakistan	4,338.09	733.3				
Sierra Leone		154.9				
Poland		1,430.00				
India	764.37	591.78				
Nigeria	504.90	102.9				
Philippines		201.9				
Lebanon crisis		302				
Kenya	939.49					
Total	15,383.49	8,583.96	9,867.00	8,235.00	8,100.00	5,000.00

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Statement of Financial Activities for the Year Ended 31 October 2021

1.5 Programmes Funding and Allocation of Source of Funding

Funds allocated to training, supplementary education, homeless programmes, many communities youth works, and our general operational funding was allocated as follows:

Income Required for Annual Operations

	2020 – 2021	2019 – 2020
Incoming Resources		
Furlough -Inland Revenue	15,043	
Prior Year Unrestricted Reserve (Advance) now as Income	36,688	
Donations	125,969	124,935
Grants	204,512	180,034
Total Incoming Resources	382,212	304,969

Allocation of Funding for Financing

Financial resource was allocated as per table below:

	%	2020 - 2021	%	2019 - 2020
Direct Specific Church Cost	5.85%	17,800	9.73%	24,760
Combined Administrative Cost for All Units	30.53%	92,933	25.23%	64,188
Internal Youth and Children Ministry	0.73%	2,236	0.81%	2,067
Youth & Young Adults Community Programmes	1.35%	4,112	0.64%	1,625
Highway House - Day Care Specifics	18.58%	56,564	22.23%	56,564
Feeding & Accommodation of 50 Homeless - Highway House Projects	35.22%	107,229	34.76%	88,452
Highway House - Community Youth Project and Care	2.69%	8,190	3.22%	8,190
International Operations and Assistance	5.05%	15,383	3.37%	8,584
	100.00%	304,446	100.00%	254,429
Thus, total of Specific Highway Allocation excluding general Administration	53.80%	163,792	57.00%	145,016

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Statement of Financial Activities for the Year Ended 31 October 2021

1.6 Sources of Income and Expenditure for 2020 – 21

	Amount	Restricted Reserves	Unrestricted Reserves	Church Members Building Fund
Reaching Communities				
Brought Forward from 2019 - 20	36,688			
Reaching Communities - Unallocated Grants Received 2020 - 2021	107,585			
Total Grant Spent as per Condition of Grant	- 105,388			
Restricted Carried Forward for next Year	38,886	38,886		
Homeless Project: Shelter and Feeding				
Brought forward - Homeless - Shelter and Feeding	28,071			
Homeless Link	58,574			
The Bridge Renewal Trust - Haringey Base Project for Homeless	4,942			
42 - 45 Holloway - Homeless Project Grant	72,297			
Donations - Public towards Homeless Projects	2,696			
Spent- Homeless Link	- 84,535			
Spent- The Bridge Renewal Trust	- 4,942			
Spent - 42 - 45 Holloway - Homeless Project Grant	- 58,795			
Spent - Public donations towards Homeless	- 2,696			
Homeless funds remaining for Unrestricted Reserve Operations	15,612		15,612	
Church Specific Income				
Brought Forward – Members Building Project				55,000
Brought Forward Members Unrestricted donations	23,611			
Donations from Members	123,688			
Income - HMRC Furlough	15,043			
Spent from Members donations on Church, KLM. Missions and Community Youth	- 92,958			
Remaining from Members Donation Account	69,384			
Restricted Homeless Emergency Reserve		16,500		
Restricted Members specific contributions towards church own building project				52,884
Total		55,386	15,612	107,884

Most expenditure incurred from Members brought forward on £44,866 prior year committed

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Statement of Financial Activities for the Year Ended 31 October 2021

1.7 Community and Church Youth Commitments

Welfare for Community and Church Members was provided on needs reported and identified by those responsible for managing applicable units. We provided a youth cafe/club from the Bruce Grove Youth Centre which is a premise provided by Haringey Council for youth programmes. It must be emphasised that we have a good working relationship with Haringey Council and they have continued to be supportive of our Community Youth Programmes.

During the year we provided subsidised food, recreational activities and personal development programmes for young people and this provision is open to all members of the community without any qualification criterion. We were able to attract young people from the traveller's community which is hard to reach group of young people and would seek to establish long-term relationship with the group.

As part of our Community Care Programme considerations; we go out on the streets every Saturday to offer free tea and coffee to the public and engage them in conversations to promote community cohesion.

For our Homeless Programme, we provided food and shelter for over 95 homeless people. Some of these homeless people came directly from the streets, whilst others were referred to us by organisations such as Hospitals, The British Red Cross, Police Service, Crisis Charity, The Refugee Council, London Catholic Worker and Day Centres, and various Governmental Agencies including Thames Reach and No Second Night Out. Many homeless individuals are referred to us because they have no recourse to public funds, hence they are unable to access statutory provision(s).

We have achieved the above by utilising and developing our extensive network of partner agencies. This includes from the Local Authority, Crisis, Shelter, Mind Haringey, Refugee Council, local charities Edible London, soup kitchens, medical practices, housing organisations etc.

Planned Objectives

There has been a sharp rise in the number of homeless people and young adults requiring our services, and this has been a strain on the finances of the charity. As part of our planned consideration due to ever increasing demand on our services, we planned to acquire a hostel where we can transfer people from our existing shelter to assist them in making the transition to independent living.

We have identified the need to set up a social enterprise and employment training programme to improve youth employment chances within our local community especially within Tottenham as a long-term objective subject to availability of funding.

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Statement of Financial Activities for the Year Ended 31 October 2021

We plan to widen scope of sourcing funding to reduce over reliance on contributions by members of Highway of Holiness. It is our objective to solicit external assistance and resources to enable us meet increased demand.

Signed: *Alex Gyasi*

Rev Alexander Gyasi

Chairman of the Trust

For and on behalf of Trustees and Members of Highway of Holiness

Date: 18 August 2022

2. Accountants' Independent Report

As Accountants we report on the unaudited accounts for Highway of Holiness to the Trustees of Highway of Holiness. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Respective responsibilities of trustees and examiner

As described on the balance sheet the Trustees of Highway of Holiness are responsible for the preparation of the accounts for the year ended 31 October 2021, set out on pages 13 to 20, and the Trustees consider that the church is exempt from an audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. In accordance with Trustees of Highway of Holiness instructions, we have compiled these unaudited accounts to assist Trustees of Highway of Holiness to fulfil its statutory responsibilities, from the accounting records and information and explanations made available to us.

Our views on strategies and operational approach

Operations are well organised, and finances are equally well managed. During year, Reaching Communities provided grant for Homeless and Communities work which was timely and critically needed. We strongly hold the view that consistent external sources of funding be found if Highway of Holiness scope of consideration would be maintained and request for services met.

Activities of Highway of Holiness has been increasing over the years and has reached a level that requires strategic review. Presently all the social activities or humanity activities undertaken by Highway of Holiness cannot be met with its limited resources. Request by local communities, charities, hospitals, fire service and other governmental organisations cannot be met especially with homeless women. Demands for highway of holiness activities far outstrips its available resources by more than 50%.

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Statement of Financial Activities for the Year Ended 31 October 2021

Attention must be paid to core services of church activities especially in areas of mission and evangelism to increase church members at faster than current rate. It is paramount that a dedicated place is secured for church services as present auditorium is partly used as accommodation after church services for homeless operations.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently, we do not express an audit opinion on the view given by the accounts. As our scope of consideration and includes auditing, the same has been extended in our examination for sound recording and management.

Covid-19 Challenges

We anticipate post covid-19 challenging times in demand for provided services to be even higher than current levels as those that have come to rely on such services would continue to recommend to those in similar needs.

The church aims to continue to offer quality services and maintain individual dignity over our operational considerations for service users. We anticipate wider demand for our services going forward after such wider scope of exposure and tendency to deny individuals needing our humanitarian services is probable possibilities due to our scarce financial resources and lack of accommodations to house homeless individuals. Presently, the church has become one of the main centres for local communities and is constantly receiving enquiries to extend to its services. The church must now aim to increase its networking collaboration to working with other charities, respective local communities, religious organisations, hospitals, red cross, and governmental agencies such fire service, local councils, and the Police to help potential beneficiaries access their services due its limited financial and accommodation resources.

Provision of funds (Reserve)

- Two grants received from Reaching Communities through National Lotteries and Covid-19 Response Funds is associated with time and delivery of services. Grants not allocated yet as earned income are classified as Grants Restricted Funds.
- The church is prudently planning to have access to long-term accommodation for church services, community youth centre, community day care and homeless housing projects. Church members contributed over £100,000.00 towards church building project over previous years and this was continued for 2020 – 2021 accounting year as was the case previous year. However, with permission from members as was with previous year, trustees allocated part of building project fund to support homeless project and covid-19 humanitarian

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Statement of Financial Activities for the Year Ended 31 October 2021

supports due to unexpected delays in receivable grant funds. Members specific donations towards church building project and corresponding amount set aside would be deemed as part of Restricted Funds. At minimum over £150,000.00 of building funds accumulated over the years have been used to support humanitarian projects.

- Three Months (13 weeks) Operational Reserve is prudently required to be set aside as Restricted Fund to help support expected and ever-increasing demands for Highway of Holiness offered services. Presently funds set aside would only support planned services for two weeks and it is important that provision is made to increase Operational Restricted Funds.
- Unrestricted funds are part of operational surplus reserve available to trustees and management to apply together with periodic receivable donations and allocated grants.

Our view is that unrestricted funds is not adequate to support each process outlined by Trustees. Due to limited funding Trustees could not allocate funding from unrestricted funds for the church internal youth programmes which is also vital to future sustainability of the church.

We hold the view and advice against splitting operations between core church activities and humanitarian activities. Presently and over the years, the church members building fund have been continually channelled to meet humanitarian commitments. In the light of increase demand for community charitable deeds and with many charities closing, we do advice against separating current operational considerations on grounds on funding, administration and volunteering by church members. In the interim creating any entity outside of the church would probably cause boundaries to be created and could hamper charitable activities not deemed to be core church programs being supported as is the case presently.

Our view is that the Church cannot continue to cut back on its core activities year on year. We believe it is paramount that additional support is needed to cover for living accommodation for homeless care for community ever-increasing expenses. For instance, the church in partnership with Edible London Charity is currently providing over 500 cooked meals per week for residence of Haringey impacted by covid-19. We also believe that unrestricted funds should be reserved for core church activities, if possible, hence the need to seek external support cannot be over emphasised.

Independent examiner's statement

In accordance with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:
 - (a) To keep accounting records in accordance with section 41 of the Act: and
 - (b) To prepare accounts which accord with the accounting records and to Comply with the accounting requirements of the Act have not been met, or

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Statement of Financial Activities for the Year Ended 31 October 2021

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounting to be reached.

Signature: *Vincent Santeng*

PMCT Accountants Partner Name: Vincent Santeng – PGDIP, MBA, FCCA

In a Capacity as: *Qualified Chartered and Certified Accountant.*

Date: 18 August 2022

Address: Unit 322B Ability House, 121 Brooker Road, Waltham Abbey, EN9 1JH

3. Highway of Holiness: Annual Report for the Year Ended 31 October 2021

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 October 2021 continued to bring new challenges for the organisation.

The Highway Homeless Programme has expanded beyond our current capacity as we are currently providing evening shelter and feeding for over 50 homeless people on daily average. The majority of homeless clients are from Eastern Europe, Africa, Asia including those from China and UK citizens. By the end of the financial year, we had over 25 different nationalities that we provide services for. We also continue to provide alcohol counselling and detoxification services together with specialist agencies.

The building used for housing women was provided by a benefactor for a limited and not available after its expiry date. The Church is currently seeking assistance from many communities and would be sponsors to assist in securing accommodation for homeless and expend beyond current provision.

We work closely with some North London Councils including Haringey Council regarding various aspects of the Homeless Projects. We were able to offer needed help to homeless individuals on account of many volunteers from within and outside Highway of Holiness who have contributed food items, clothing, and personal time towards the Programme. Many Churches and organisations continue to show interest in the Homeless Programme and have promised to donate needed resources towards the programme.

We continue to improve on our Community Youth Programmes which have gained wider recognition outside our local community. The programmes help youth needing social assistance, advice, counselling and specifically organising group trips and camps with sole purpose of directing local youth to channel their energy towards realising their potential regardless of social

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Statement of Financial Activities for the Year Ended 31 October 2021

background and religious believes. Through these activities we promote or provide supplementary education, confidence building, social integration, and improvement of the employment prospects of the Youth in the community. We also promote godliness and social responsibility through these activities.

During the year we continued to assist and contribute resources to other charitable organisations engaged in youth work. We currently organise youth television programme called Keep It Real (KIR) and are currently looking for sponsors to enable us to expand this programme because of its importance to the youths in our communities and nationwide.

In line with our Christian ethos, during the year, various teaching and prayer seminars were organised on regular basis. Again, the attendances to these activities have continued to increase especially in the areas of helping the youth to desist from joining ‘Gangs’ in favour of living a Christ centred life. Periodic training was organised for the Children and Youth teachers / Counsellors who again extended themselves beyond our available resources by continuing to sacrifice their time in helping the youth gain positive valuable life changing lessons. These training seminars were aimed at equipping our volunteers with the new skills required to deal with wide ranging educational developments and changing Youth cultural trends in the community.

3.2 Planned Objectives

We have been contacted by many youth organisations within the UK and outside UK especially Pakistan, India, South Sudan, Ghana, Ethiopia, Kenya, Bulgaria and Romania for resource assistance. Our objective is to seek funding from many viable sources to continue to offer humanitarian assistance individuals and groups subject to funding availability.

We plan to maintain present Homeless considerations at Tottenham. If an accommodation is secured it would be dedicated to women homeless projects. Demand and requests for expansion of our Youth programs consideration from local communities, local councils and Governmental agencies would not be ignored. Significant amount has been set aside as committed expenditure hence deliberately committed as part of existing liabilities for Women Homeless program.

We plan to continue with all existing programmes including expanding our training program for volunteers’ subject to availability of financial resources and support from interested parties.

3.3 Future Strategy

We are of the view that current funding strategy for the Church, Youth and Community projects, and Homeless programme is not sustainable. Currently resources needed to facility the Church specific core programs such as members own welfare, replacement of musical equipment, outreach

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Statement of Financial Activities for the Year Ended 31 October 2021

and reserves for building funds are solely used to finance Youth (Keep It Real), Community help and education, and Homeless programmes.

The Church members are also aging and with retirements looming there is an urgent need for the Church to focus on evangelism and youth projects to attract diverse members from the community. We believe the current spend would have to increase by at least 150% above current levels over the next 5 years to ensure current scope of operations and financial commitments from the Church remain sustainable.

Over 46.24% of income is allocated to Homeless Programmes and such generosity of our members and the public is appreciated and should be encouraged. The Homeless Programmes have been increasing in scope over the last few years and is now serving many across UK. Governmental agencies such the Police and hospitals, NGOs such as the Red Cross and local councils including Haringey, Hackney and Enfield all have been approaching the Church to accept more clients. Current pressure and need to meet increasing demand for Homeless Programme services imply enhancing existing strategic approach is urgently needed.

We are of the view that the Homeless Programme should be continued and still largely financed by the Church for now however there is the need to register the Homeless Programme as a separate charity on its own. It is paramount that other relevant partners and different sources of funding would be required if demand for helping fellow human beings are to be met.

4. Statement of Financial Performance Summary as of 31 October 2021

	2020 – 2021	2019 – 2020
Incoming Resources		
Furlough -Inland Revenue	15,043	
Prior Year Unrestricted Reserve (Advance) now as Income	36,688	
Donations	125,969	124,935
Grants	204,512	180,034
Total Incoming Resources	382,212	304,969
Resources Expended		
Direct Charitable Expenditure on charitable objectives	262,541	264,457
Other Expenditure: Management and Administration of the Charity	41,905	33,125
Total Resources Expended	304,446	297,582
Net Incoming Resources for the year	77,766	7,387
Fund Balances brought forward	67,808	60,421
Fund Balances carried forward	145,574	67,808

The net movement in funds for the years stated above arose entirely from continuing activities. There are no recognised gains or losses for the years above other than included in the above

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

Statement of Financial Activities. The notes from Pages 17 to 23 form part of these accounts. Above is Highway of Holiness performance statement and the Balance Sheet below is reflection of true and fair view of the church position as of 31 October 2021.

5. Statement of Financial Position as of 31 October 2021

	2020 – 2021	2019 – 2020
Fixed Assets		
Tangible Fixed Assets	6,541	1,322
Current Assets		
Debtors	6,500	5,000
Cash in hand and Advance Payment	8,500	4,500
Balance at Bank and in Hand	192,169	169,874
	207,169	179,374
Liabilities		
Operational Liabilities falling due within one year	34,828	37,326
	34,828	37,326
Net Current Assets	172,341	142,048
Net Assets	178,882	143,370
Funds		
Restricted Grants	38,886	64,759
Members Restricted Donations for Building Project	107,884	55,000
Restricted Operational Emergency Reserve	16,500	11,000
Unrestricted Operational Reserve	15,612	12,611
	178,882	143,370

Approved by the Board of Trustees on 18 August 2022.

Signed: *Alex Gyasi*

Rev Alexander Gyasi - MBE

Chairman of the Trust

For and on behalf of Trustees and Members of Highway of Holiness

Date: 18 August 2022

The notes to accounts are on pages 20 to 26.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

6. Notes to the accounts: Year ended 31 October 2021

6.1 Accounting Policies

6.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statement reflects requirements of the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The charity complied with best practice at the time of preparing these accounts.

6.1.2 Tangible Fixed Assets depreciation policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates to write off each asset over its estimated useful life. The charge for depreciation is calculated to write-off the costs of fixed assets are capitalised over their usefulness on the following bases:

- Equipment 25% on Net Book Value (reducing balancing capitalising method)
- Furniture 25% on Net Book Value (reducing balancing capitalising method)
- Fittings 25% on Net Book Value (reducing balancing capitalising method)

6.1.3 Income Recognition

Income is accounted for on an accrual's basis, except for donations, which are credited to income when received during the period.

6.1.4 Expenditure

All expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects. Management and administration costs include wages and related costs of central administration.

6.1.5 Valuation information and policy

Where applicable valuations would be undertaken as the lower of cost and net realisable value, after making do allowance for obsolete. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

6.1.6 Funds

The charity's funds are classified as restricted funds marked for specific dedicated use and reason for usage may have been identified by donors. Unrestricted funds available for use at the discretion of the trustees.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

6.2 Statement of Performance as of 31 October 2021

	2020 – 2021	2019 – 2020
Incoming Resources		
Furlough -Inland Revenue	15,043	
Prior Year Unrestricted Reserve (Advance) now as Income	36,688	
Gift Aid - Inland Revenue		
Donations	125,969	124,935
Grants Allocated	204,512	180,034
Total Incoming Resources	382,212	304,969
Direct Charitable Expenditure on Direct Charitable Objectives		
Allowances - Highway of Holiness	25,938	19,660
Allowances - Highway House	87,314	86,850
Community Humanitarian Care and Homeless Programme	94,532	100,728
Departmental and Responsibility Management	23,392	24,760
Office Rates	2,116	1,962
Lease Rent	29,250	30,498
	262,541	264,457
Management and Administration Expenses		
Telephone and Fax	1,185	1,783
Books, Tapes, Stationery & Administration	12,545	6,057
Accountancy and Professional Fees	2,200	2,200
Consultants and Advisory	13,452	11,613
Training	1,500	2,500
Depreciation (Capital Allowance)	2,180	441
Insurances	2,609	1,997
Light & Heat	3,700	4,854
Repairs and Renewals	653	500
Publication and Advertising	522	320
General Maintenance Department	1,359	860
	41,905	33,125
Total Expenditure	304,446	297,582
Net Surplus	77,766	7,387
Fund Balances brought forward	67,808	60,421
Fund Balances carried forward	145,574	67,808

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

6.3 Assets and Capitalisation 2020 - 21

Cost	Equipment	Furniture	Fittings	Total
As of 01 November 2020	29,685.00	8,459.00	56,240.00	94,384.00
Additions	2,500.00	2,850.00	2,050.00	7,400.00
Disposal				
Total costs	32,185.00	11,309.00	58,290.00	101,784.00
Depreciation				
As of 01 November 2020	29,093.00	8,248.00	55,721.00	93,062.00
Charge for the Year - 2020 - 21	773.00	765.25	642.25	2,180.50
Disposal				
Total Depreciation	29,866.00	9,013.25	56,363.25	95,242.50
Net Book Value - 31 October 2021	2,319.00	2,295.75	1,926.75	6,541.50
Net Book Value - 31 October 2021	592.00	211.00	519.00	1,322.00

6.4 Direct Charitable Expenditure on Direct Charitable Objectives

	2020 - 2021	2019 - 2020
Allowances - Highway of Holiness	25,938	19,660
Allowances - Highway House	87,314	86,850
Community Humanitarian Care and Homeless Programme	94,532	100,728
Departmental and Responsibility Management	23,392	24,760
Office Rates	2,116	1,962
Lease Rent	29,250	30,498
	262,541	264,457

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

6.5 Management and Administration Expenses

	2020 - 2021	2019 - 2020
Telephone and Fax	1,185	1,783
Books, Tapes, Stationery & Administration	12,545	6,057
Accountancy and Professional Fees	2,200	2,200
Consultants and Advisory	13,452	11,613
Training	1,500	2,500
Depreciation / Capital Allowance	2,180	441
Insurances	2,609	1,997
Light & Heat	3,700	4,854
Repairs and Renewals	653	500
Publication and Advertising	522	320
General Maintenance Department	1,359	860
	41,905	33,125

6.6 Departmental and Responsibility Management

	2020-2021	2019-2020	2018-2019
Youth and Retreat Expenses	2,236.00	3,270.00	2,405.00
Audio Ministry	521.64	385.00	550.00
Music & Worship	2,400.00	2,415.00	2,100.00
Prayer Ministry		300.00	500.00
Outreach Expenses		6,328.18	1,500.00
Visiting Preachers		786.50	1,210.00
Mission & Evangelism	1,192.10	525.00	3,500.00
Members Welfare	11,450.00	10,750	5,000.00
	17,799.74	24,759.68	16,765.00

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

6.7 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The office of Ministers total payment was £25,938.00 which is at the same level for the past five years for duties as a fulltime Christian Minister. The church also employs 4 specialists for its undertakings and that implies enrolling in stakeholder pensions for all employees.

Trustees are committed to complying with stated regulations applicable to operations and readily outsource expertise to meet new challenges in short to medium terms if needed expertise is not available.

6.8 Grants Account Details and Applied Usage

6.8.1 Reaching Communities through National Lotteries

Grant Provider	Usage (£)	£	Restricted Reserve (£)
Reaching Communities Grant Brought forward		36,688.49	
Reaching Communities through National Lotteries - Main Grant		53,792.50	
Reaching Communities through National Lotteries - Main Grant		53,792.50	
	107,585.00	107,585.00	
Total of Reaching Community Available Grant for 2020 - 21		144,273.49	
PAYE Allocated in part 2020 – 21 and part 2021 - 22	87,313.99		
Food - Day Care	9,050.00		
Training -	1,500.00		
Other Related Grant Expenditure including Utilities	7,523.78		
Total Spent as per grant terms	105,387.77	105,387.77	
Restricted Reserve for 2021 – 22		38,885.72	38,885.72

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2021

6.8.2 Homeless Link and Other Homeless Grant for Shelter and Feeding

Grant Provider	Usage (£)	£	Unrestricted Reserve (£)
Homeless Link and Other Homeless Grants Brought Forward		28,070.67	
Homeless Link		58,574.00	
		86,644.67	
Homeless Project – Direct Expenditure	39,530.00		
Food - Community - Vouchers for Homeless	15,667.25		
Local Community Support	3,336.29		
Homeless Accommodation	18,648.00		
Volunteers Expenses	1,150.00		
Cash Disbursement on Food	2,850.00		
Transportation and Travel Expenses	1,500.00		
Clothing and Shoes	1,853.00		
	84,534.54	84,534.54	
Unrestricted Reserve – Available 2021 - 22		2,110.13	2,110.13

6.8.3 The Bridge Renewal Trust

Grant Provider	Usage (£)	Restricted Reserve	Unrestricted Reserve (£)
The Bridge Renewal Trust - Haringey Base Project for Homeless	4,942.00		
Spent on Homeless Project	4,942.00		
	-		

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Statement of Financial Activities for the Year Ended 31 October 2021

6.9 42 - 45 HOLLOWAY - Homeless Project Grant for Shelter and Feeding

Grant Provider	Usage (£)	£	Unrestricted Reserve (£)
42 - 45 HOLLOWAY - Homeless Project Grant		72,296.66	
Small Equipment to Support Homeless	2,500.00		
Small for Furniture	2,050.00		
Small Fittings	2,850.00		
General Maintenance Department	1,359.00		
Repairs and Renewals	653.00		
Hot Meal for Homeless and Community - Travel Related	589.00		
Hot Meal for Homeless and Community - Food	6,115.00		
Hot Meal for Homeless and Community - Clothing and Shoes	3,487.00		
Welfare - Funds setup to help Members	1,758.00		
Welfare - Funds setup to help Local Community	1,455.00		
Welfare - Funds setup to help Community Youth	1,657.00		
Accommodation - Waste Disposal	1,973.79		
Rent and Homeless Services	29,250.11		
Homeless Project Travel	650.00		
Administration and General Related Homeless Direct	1,250.72		
Apportioned Share of Utility Supported for Homeless Project	1197.21		
	58,794.83	58,794.83	
Unrestricted Reserve		13,501.83	13,501.83

HIGHWAY OF HOLINESS

England & Wales - Charity number 1052667

Accounts

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

HIGHWAY OF HOLINESS

FINANCIAL STATEMENT AS AT 31 OCTOBER 2020

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

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Statement of Financial Activities for the Year Ended 31 October 2020

1. Trustees Report

The Trustees present their report and annual accounts for the year ended 31 October 2020. The trustees report that the financial year ending on 31 October 2020 brought growth and expansion of our services to our community, the Church, Kingdom Lifestyle Mission (our International Education programme for under privileged children in developing countries) and homeless programme in UK.

Covid-19 Extraordinary Event

This year was most challenging for we had extra-ordinary events emanating from covid-19 pandemic. We implemented measures that brought about higher levels of exposures and opportunities to expand our humanitarian services to greater good for many local authorities and communities beyond our usual scope of considerations. We were ably assisted and attracted funding from many sources and continually received professional counselling from trusted sources including our external accountants, PMCT Accountants and Consultants. Full scope is provided under sections below.

Highway of Holiness had many press coverages beyond previous years, which we appreciate and are thankful for such exposures. For instance, many local press and national press including Independent Newspaper published services we offer. Such national press coverages similar to that covered by The Guardian Newspaper and The Times respectively in years past helped expose our services to many. The flip side of such positive exposures also brings more organisations and individuals to access services we provide. With such limited financial and accommodation resources we are constrained by levels of support we wish and intend to offer. Covid-19 has exposed the need to have dedicated living accommodation to house homeless residence other than sole use of our church premise and certainly not post covid-19 era. Urgent need for accommodation cannot be overemphasised.

1.1 Principal activity

The trust core principal activity is Christ Centred Church undertakings and secondary activities are services to humanity and general local community support. We provided food and shelter for over hundred and five (105) homeless people during accounting period under consideration. We also provided youth activities and personal development training for hundreds of young people in the Tottenham and Haringey Council local areas. During the year, significant assistance and commitment was given to youth educational projects to under privilege children in Ghana and South Sudan. Due to financial constraints KLM activities could not be extended to Ethiopia and Bulgaria as prior years, however other non-financial supports were provided.

We increased our commitment to local churches, local youth programmes and expanded our consideration in offering training programmes to assist young adults find work. We shall continue

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

to employ viable strategies to assist young adults enhance their employable status by engaging employment agencies to aid us achieve set objectives.

During the year various prayers and teaching conferences were organised on a regular basis and attendance to these conferences were very good. We also provided training seminars for teachers and volunteers of our Sunday school for children and youth club. We are grateful to Haringey Council for their contribution towards our local Summer Youth Programme including provision of premises of Haringey Youth Centre at Bruce Grove, Tottenham. We received grants from many sources as detailed below and £108,729.00 from TNLCF Reaching Communities.

Community Humanitarian Care and Homeless Programme

Our commitment to humanitarian care undertaken is as analysed below.

	2019 - 2020	2018 - 2019	2017 - 2018	2016 - 2017
Internal Youth and Children Ministry	2,066.67	3,100.00	3,400.00	4,500
Youth & Young Adults Community Programmes	2,275.00	3,900.00	6,240.00	7,280
Homeless Projects	88,452.00	91,000.00	91,000.00	91,000
Highway House - Islington Homeless Women Accommodation		1,500.00	6,552.00	7,863
Kingdom Lifestyle Mission (KLM) and International Educational Projects	8,583.96	9,867.00	8,235.00	8,100
	101,377.63	109,367.00	115,427.00	118,743

Constraints and Challenges

There has been closure of many supporting services and those accessing our services would continue to do so even after covid-19 considerations. Hence, what is deemed extra-ordinary event would become business as usual for the church and volunteers, thus long-term impact of covid-19. The need to meet such humanitarian services requires additional financial supports from many sources.

We aiming to expand Highway Youth Club (Keep It Real) to many communities if external funding could be resourced. Highway Youth Club specialises in Youth Education, Training and Personal Development within local communities.

There has been wider scope of recognition and exposure of our services and this has led to many recognised agencies including Red Cross, local Police and Hospitals contacting us to assist those they believe are in need of humanitarian assistance. During the financial year we dealt with many challenges successfully, however our main challenge has been inadequate sources of funding for continued demand for our services.

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Statement of Financial Activities for the Year Ended 31 October 2020

We are ever prepared to expand scope of consideration, offer training and education to volunteers where needed, however our objectives are constraint by financial resources available. Throughout the year, many requests for our support could not be met especially request for homeless women due to lack of accommodation facilities. We also require volunteers to be trained to support our day care and night care services.

Our provision for women in our Islington shelter has ended due to the expiration of the lease given by our benefactor. We plan opening shelter provisions for women going forward subject to availability of housing and funding facility.

Our Chairman and head of operations, Rev. Alexander Gyasi was awarded an MBE for his services to the community of Haringey.

Achievements during the Year

Most homeless people that recovered from alcohol, drugs misuse and diverse form of traumas have been successfully integrated into the local community. We successfully trained and helped many young adults get back to working.

Due to disproportionate impact of COVID-19 on persecuted Christians around the world, we extended support to Pakistan, India, South Sudan and Northern Nigeria where kidnapping of already disadvantage Christians does occur with increasing frequency. Mission support was also provided in Sierra Leone, Poland and the Philippines to help reduce impact of covid-19 on children. We also supported victims of the Beirut Harbor explosion in Lebanon especially for displaced children.

For Kingdom Lifestyle Mission (KLM) International Educational programme, we continued the vital provision of supplementary education for underprivileged children in Ghana and South Sudan where the need is most acute. We scaled back our operations in Bulgaria and Ethiopia to enable us start urgent educational programme for persecuted Christian children in Pakistan to improve their educational chances.

We met all planned objectives and operations especially widening the scope of our Youth Community work in previously not reached local communities. We were contacted by a number of organisations including Local Councils, Hospitals, Charitable Organisations and the Police to assist prospective clients and all anticipated requests for assistance were met.

We have expanded our provision by opening up a new day centre twice a week that welcomes the homeless and people living in isolation within and around surrounding communities. The centre provides a free hot meal, shower facility, Internet access, clothes and support with welfare, housing and employment to all that attend.

This year we were awarded Homeless Shelter of the year 2019-2020 by the Corporate Live Wire London Prestige Awards and we also received the Haringey Community Impact Award 2019.

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Statement of Financial Activities for the Year Ended 31 October 2020

1.2 New challenges from Covid-19

Covid-19 presented new problems that caused many charities to close or scale down supporting services and many beneficiaries of such supporting services were compelled to contact Highway of Holiness to deliver needed supports. We were contacted by many established organisations, local councils and governmental agencies during Covid-19 lockdowns than ever before hence the need to reinvent and adapt our processes to required humanitarian needs.

Specific challenges included:

- Expanded local community day care and feeding program from 2 days to 6 days a week.
- Sourcing new accommodations for our homeless residents using our place of worship for residence and for bedding due to spread of covid-19 viruses to protect individuals.
- Creating new and daily feeding programs that required use of PPE, social distance for kitchen food preparers and those packing food and arranging serviette, and those distributing food to beneficiaries.
- Once accommodation was sourced for individuals, we continued with supporting care services including occasional provision of hot meals which was delivered to them through use of hired transportation to protect them.
- Covid-19 caused untold damages to many families especially whereby many within local communities could not access certain level of services. We became service providers of choice for many and by the grace of God we met many needed supports.
- We had many financial challenges before covid-19 and it became more prevalent during lockdowns and local authorities imposed restrictions to protect our general communities. We were helped by many who provided funds to support our ever-increasing humanitarian services.

Financial supports

Financial supports received during extra-ordinary periods came from many sources. Many chose to remain anonymous using Charity Aid Foundation. We have made attempt to extend our appreciation to our donors and whereby we have been successful in ascertaining donors names, we say thank you on behalf of all beneficiaries for your generosity and kindness.

Our church members continued to provide practical financial and voluntary services. We also had tangible financial support from individuals and local communities and business. Nothing could have been achieved without your giving and sacrifices. We had financial supports from many sources including:

- Reaching Communities through National Lotteries. This formed bulk of our grant for our community humanitarian services. They have continued to offer unqualified support for us.
- Housing Justice Fund
- Haringey Council - to provide Winter bedding for Haringey specific Homeless
- HMG Physiotherapy

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

- London Community Response Fund
- Covid response fund from HM Government The Office for Civil Society
- Charity Aid Foundation
- Martin Lewis Covid-19 Response Fund through Charity Aid Foundation

We take opportunity to say thank you for making a difference in another person's life positively.

1.3 Source of Financing and allocation of funding

Our finances for the year ended 31 October 2020 was stable. The income level was not too different from previous years and for this very reason we would like to express our sincere gratitude to external donors for general public donation of £8,155.00 and members of Highway of Holiness church for their generous donations of £154,269.00 and members' contributions has mainly been source of funding of our programmes.

We also received grant of £188,947.00 of which £108,729.00 towards Day Centre and Community Care including feeding was donated by Reaching Communities through National Lotteries. The grant amount is pro-rated on monthly time span towards personnel cost, utilities, training and management; and unallocated part of the amount, though committed forms part of banking balance as at 31 October 2020. Unspent allocated amount is carried forward as Grant Restricted Funds.

During the financial year we received donations of £124,935.00 which is a reduction of £39,673.00 from previous year donation and £45,107.00 from two years ago. Grant allocated to financial year increased by £94,744.00 from prior year of £85,290.00 to £180,034.00. Our total expenditure increased to £297,582.00 from £247,546.00, thus an increase of £50,036.00. Our net yearly surplus increased by £5,035.00 to £7,387 from £2,352.00, thus increasing operational performance reserve position from £60,421.00 to £67,808.00.

Income Received for 2019 -2020 Reconciliation

	Amount (£)
Other Grants Received	80,218
Reaching Communities - Unallocated Grants Received 2019 - 2020	108,729
	188,947
Donations from Members	116,359
Donations from General Public towards Homeless Projects	8,577
Total Income Received in 2019 - 2020	313,882
Add Restricted Grant brought forward from previous year	55,846
Less Restricted Grant carried forward	(64,759)
Income received and allocated for 2019 - 2020	304,969

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Statement of Financial Activities for the Year Ended 31 October 2020

1.4 Kingdom Lifestyle Mission (KLM) – International Educational Projects

During the year our commitment to helping under privilege children in many African countries led to creation of Kingdom Lifestyle Mission – International Educational Projects. We established operation to provide supplementary education for young people between the ages of 11 to 21 years who had no means of furthering their education and training.

Number of Children Supported

Countries	2019 - 2020	2018 - 2019	2017 - 2018	2016 - 2017	2015 - 2016
Ethiopia				300	450
Ghana – KLM	1,120	980	750	800	1,005
South Sudan	400	250	300	300	355
Pakistan	80				
	1,600	1,230	1,050	1,400	1,810

Associated Cost of Children Number

Kingdom Lifestyle Mission (KLM) International Educational Projects and Other International Mission Supports

Countries Where Children are Supported	2019 - 2020	2018 - 2019	2017 - 2018	2016 - 2017	2015 - 2016
	Amount (£)	Amount (£)	Amount (£)	Amount (£)	Amount (£)
Ethiopia		-	-	1,100	2,000,00
Ghana	3,367.18	8,500.00	5,750.00	4,500	9,000,00
South Sudan	1,700.00	1,367.00	2,485.00	2,500	5,000
Pakistan	733.30				
Sierra Leone	154.90				
Poland	1,430.00				
India	591.78				
Nigeria	102.90				
Philippines	201.90				
Lebanon crisis	302.00				
Total	8,583.96	9,867.00	8,235.00	8,100	16,000

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Statement of Financial Activities for the Year Ended 31 October 2020

1.5 Programmes Funding and Allocation of Source of Funding

Funds allocated to training, supplementary education, homeless programmes, many community youth works and our general operational funding was allocated as follows:

Income Required for Annual Operations

	2019 – 2020	2018 – 2019
Incoming Resources		
Donations	124,935	164,608
Grants Allocated	180,034	85,290
Total Incoming Resources	304,969	249,898

Allocation of Funding for Financing

	%	2019 – 2020	%	2018 - 2019
Direct Specific Church Cost	9.73%	24,760	6.66%	16,765
Combined Administrative Cost for All Units	25.23%	64,188	24.72%	62,188
Internal Youth and Children Ministry	0.81%	2,067	1.23%	3,100
Youth & Young Adults Community Programmes	0.64%	1,625	1.55%	3,900
Highway House - Day Care Specifics	22.23%	56,564	22.48%	56,564
Feeding & Accommodation of 105 Homeless - Highway House Projects	34.76%	88,452	36.17%	91,000
Highway House - Community Youth Project and Care	3.22%	8,190	3.26%	8,190
International Operations and Assistance	3.37%	8,584	3.92%	9,867
	100.00%	254,429	100.00%	251,574
Thus, total of Specific Highway Allocation excluding general Administration	57.00%	145,016	36.17%	147,564

1.6 Community and Church Youth Commitments

Welfare for Community and Church Members was provided on needs reported and identified by those responsible for managing applicable units. We provided a youth cafe/club from the Bruce Grove Youth Centre which is a premise provided by Haringey Council for youth programmes. It must be emphasised that we have a good working relationship with Haringey Council and they have continued to be supportive of our Community Youth Programmes.

During the year we provided subsidised food, recreational activities and personal development programmes for young people and this provision is open to all members of the community without

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Statement of Financial Activities for the Year Ended 31 October 2020

any qualification criterion. We were able to attract young people from the traveller's community which is considered to be hard to reach group of young people and would seek to establish long-term relationship with the group.

As part of our Community Care Programme considerations; we go out on the streets every Saturday to offer free tea and coffee to the general public and engage them in conversations to promote community cohesion.

For our Homeless Programme, we provided food and shelter for over 95 homeless people. Some of these homeless people came directly from the streets, whilst others were referred to us by organisations such as Hospitals, The British Red Cross, Police Service, Crisis Charity, The Refugee Council, London Catholic Worker and Day Centres, and various Governmental Agencies including Thames Reach and No Second Night Out. Many homeless individuals are referred to us because they have no recourse to public funds, hence they are unable to access statutory provision(s).

We have achieved the above by utilising and developing our extensive network of partner agencies. This includes from the Local Authority, Crisis, Shelter, MIND Haringey, Refugee Council, local charities Edible London, soup kitchens, medical practices, housing organisations etc.

Planned Objectives

There has been a sharp rise in the number of homeless people and young adults requiring our services, and this has been a strain on the finances of the charity. As part of our planned consideration due to ever increasing demand on our services, we planned to acquire a hostel where we can transfer people from our existing shelter to assist them in making the transition to independent living.

We have identified the need to set up a social enterprise and employment training programme to improve youth employment chances within our local community especially within Tottenham as a long-term objective subject to availability of funding.

We plan to widen scope of sourcing funding to reduce over reliance on contributions by members of Highway of Holiness. It is our objective to solicit external assistance and resources to enable us meet increased demand.

Signed: *Alex Gyasi*

Rev Alexander Gyasi

Chairman of the Trust

For and on behalf of Trustees and Members of Highway of Holiness

Date: 07 March 2021

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

2. Accountants' Independent Report

As Accountants we report on the unaudited accounts for Highway of Holiness to the Trustees of Highway of Holiness. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Respective responsibilities of trustees and examiner

As described on the balance sheet the Trustees of Highway of Holiness are responsible for the preparation of the accounts for the year ended 31 October 2020, set out on pages 13 to 20, and the Trustees consider that the church is exempt from an audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. In accordance with Trustees of Highway of Holiness instructions, we have compiled these unaudited accounts in order to assist Trustees of Highway of Holiness to fulfil its statutory responsibilities, from the accounting records and information and explanations made available to us.

Our views on strategies and operational approach

Operations are well organised and finances are equally well managed. During year, Reaching Communities provided grant for Homeless and Communities work which was timely and critically needed. We strongly hold the view that consistent external sources of funding be found if Highway of Holiness scope of consideration would be maintained and request for services met.

Activities of Highway of Holiness has been increasing over the years and has reached a level that requires strategic review. Presently all the social activities or humanity activities undertaken by Highway of Holiness cannot be met with its limited resources. Request by local communities, charities, hospitals, fire service and other governmental organisations cannot be met especially with homeless women. Demands for highway of holiness activities far outstrips its available resources by more than 50%.

Attention must be paid to core services of church activities especially in areas of mission and evangelism to increase church members at faster than current rate. It is paramount that a dedicated place is secured for church services as present auditorium is partly used as accommodation after church services for homeless operations.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently, we do not express an audit opinion on the view given by the

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

accounts. As our scope of consideration and includes auditing, the same has been extended in our examination for sound recording and management.

Covid-19 Challenges

We anticipate post covid-19 challenging times in demand for provided services to be even higher than current levels as those that have come to rely on such services would continue to recommend to those in similar needs.

As the church aim to continue to offer quality services and maintain individual dignity your operational considerations for service users. We anticipate wider demand for our services going forward after such wider scope of exposure and tendency to deny individuals needing our humanitarian services is probable possibilities due to our scarce financial resources and lack of accommodations to house homeless individuals. Presently, the church has become one of the main centres for local communities and is constantly receiving enquiries to extend to its services. The church must now aim to increase its networking collaboration to working with other charities, respective local communities, religious organisations, hospitals, red cross and governmental agencies such fire service, local councils and the Police to help potential beneficiaries access their services due its limited financial and accommodation resources.

Provision of funds (Reserve)

- Two grants received from Reaching Communities through National Lotteries and Covid-19 Response Funds is associated with time and delivery of services. Grants not allocated yet as earned income are classified as Grants Restricted Funds.
- The church is prudently planning to have access to long-term accommodation for church services, community youth centre, community day care and homeless housing projects. Church members contributed over £100,000.00 towards church building project over previous years and this was continued for 2019 – 2020 accounting year. However, with permission from members, trustees allocated part of building project fund to support homeless project and covid-19 humanitarian supports due to unexpected delays in receivable grant funds. Members specific donations towards church building project and corresponding amount set aside would be deemed as part of Restricted Funds.
- Three Months (13 weeks) Operational Reserve is prudently required to be set aside as Restricted Fund to help support expected and ever-increasing demands for Highway of Holiness offered services. Presently funds set aside would only support planned services for two weeks and it is important that provision is made to increase Operational Restricted Funds.
- Unrestricted funds are part of operational surplus reserve available to trustees and management to apply together with periodic receivable donations and allocated grants.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

Our view is that unrestricted funds is not adequate to support each process outlined by Trustees. Due to limited funding Trustees could not allocate funding from unrestricted funds for the church internal youth programmes which is also vital to future sustainability of the church.

Our view is that the Church cannot continue to cut back on its core activities year on year. We believe it is paramount that additional support is needed to cover for living accommodation for homeless care for community ever-increasing expenses. For instance, the church in partnership with Edible London Charity is currently providing over 500 cooked meals per week for residence of Haringey impacted by covid-19. We also believe that unrestricted funds should be reserved for core church activities if possible, hence the need to seek external support cannot be over emphasised.

Independent examiner's statement

In accordance with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:
 - (a) To keep accounting records in accordance with section 41 of the Act: and
 - (b) To prepare accounts which accord with the accounting records and to Comply with the accounting requirements of the Act have not been met, or
- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounting to be reached.

Signature: *Vino Sant*

PMCT Accountants Partner Name: Vincent Santeng – PGDIP, MBA, FCCA

In a Capacity as: *Qualified Chartered and Certified Accountant.*

Date: 07 March 2021

Address: Unit 322B Ability House, 121 Brooker Road, Waltham Abbey, EN9 1JH

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

3. Highway of Holiness: Annual Report for the Year Ended 31 October 2020

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 October 2020 continued to bring new challenges for the organisation.

The Highway Homeless Programme has expanded beyond our current capacity as we are currently providing evening shelter and feeding for over 50 homeless people on daily average. The majority of homeless clients are from Eastern Europe, Africa, Asia including those from China and UK citizens. By the end of the financial year, we had over 25 different nationalities that we provide services for. We also continue to provide alcohol counselling and detoxification services together with specialist agencies.

During the year we had even greater demand for housing and caring for female homeless individuals. To this effect we created a temporary accommodation we named as 'Highway House - Islington Homeless Women Accommodation'. During the year average of 7 women were housed in 2017-18 accounting year.

The building used for housing women was provided by a benefactor for a limited and not available after its expiry date. The Church is currently seeking assistance from many communities and would be sponsors to assist in securing accommodation for homeless and expend beyond current provision.

We work closely with some North London Councils including Haringey Council regarding various aspects of the Homeless Projects. We were able to offer needed help to homeless individuals on account of many volunteers from within and outside Highway of Holiness who have contributed food items, clothing and personal time towards the Programme. Many Churches and organisations continue to show interest in the Homeless Programme and have promised to donate needed resources towards the programme.

We continue to improve on our Community Youth Programmes which have gained wider recognition outside our local community. The programmes offer assistance to youth needing social assistance, advice, counselling and specifically organising group trips and camps with sole purpose of directing local youth to channel their energy towards realising their potential regardless of social background and religious believes. Through these activities we promote or provide supplementary education, confidence building, social integration and improvement of the employment prospects of the Youth in the community. We also promote godliness and social responsibility through these activities.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

During the year we continued to assist and contribute resources to other charitable organisations engaged in youth work. We currently organise youth television programme called Keep It Real (KIR) and are currently looking for sponsors to enable us to expand this programme because of its importance to the youths in our communities and nationwide.

In line with our Christian ethos, during the year, various teaching and prayer seminars were organised on regular basis. Again, the attendances to these activities have continued to increase especially in the areas of helping the youth to desist from joining 'Gangs' in favour of living a Christ centred life. Periodic training was organised for the Children and Youth teachers / Counsellors who again extended themselves beyond our available resources by continuing to sacrifice their time in helping the youth gain positive valuable life changing lessons. These training seminars were aimed at equipping our volunteers with the new skills required to deal with wide ranging educational developments and changing Youth cultural trends in the community.

3.2 Planned Objectives

We have been contacted by many youth organisations within the UK and outside UK especially South Sudan, Ghana, Ethiopia, Kenya, Bulgaria and Romania for resource assistance. Our objective is to seek funding from many viable sources so as to continue to offer humanitarian assistance individuals and groups subject to funding availability.

We plan to maintain present Homeless considerations at Tottenham. If an accommodation is secured it would be dedicated to women homeless projects. Demand and requests for expansion of our Youth programs consideration from local communities, local councils and Governmental agencies would not be ignored. Significant amount has been set aside as committed expenditure hence deliberately committed as part of existing liabilities for Women Homeless program.

We plan to continue with all existing programmes including expanding our training program for volunteers' subject to availability of financial resources and support from interested parties.

3.3 Future Strategy

We are of the view that current funding strategy for the Church, Youth and Community projects, and Homeless programme is not sustainable. Currently resources needed to facility the Church specific core programs such as members own welfare, replacement of musical equipment, outreach and reserves for building funds are solely used to finance Youth (Keep It Real), Community help and education, and Homeless programmes.

The Church members are also aging and with retirements looming there is an urgent need for the Church to focus on evangelism and youth projects to attract diverse members from the community.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

We believe the current spend would have to increase by at least 150% above current levels over the next 5 years to ensure current scope of operations and financial commitments from the Church remain sustainable.

Over 46.24% of income is allocated to Homeless Programmes and such generosity of our members and the general public is appreciated and should be encouraged. The Homeless Programmes have been increasing in scope over the last few years and is now serving many across UK. Governmental agencies such the Police and hospitals, NGOs such as the Red Cross and local councils including Haringey, Hackney and Enfield all have been approaching the Church to accept more clients. Current pressure and need to meet increasing demand for Homeless Programme services imply enhancing existing strategic approach is urgently needed.

We are of the view that the Homeless Programme should be continued and still largely financed by the Church for now however there is the need to register the Homeless Programme as a separate charity on its own. It is paramount that other relevant partners and different sources of funding would be required if demand for helping fellow human beings are to be met.

4. Statement of Financial Performance Summary as at 31 October 2020

	2019 – 2020	2018 – 2019
Incoming Resources		
Donations	124,935	164,608
Grants	180,034	85,290
Total Incoming Resources	304,969	249,898
Resources Expended		
Direct Charitable Expenditure on charitable objectives (Note 6.3)	264,457	228,584
Other Expenditure: Management and Administration of the Charity (Note 6.4)	33,125	18,962
Total Resources Expended	297,582	247,546
Net Incoming Resources for the year	7,387	2,352
Fund Balances brought forward	60,421	58,069
Fund Balances carried forward	67,808	60,421

The net movement in funds for the years stated above arose entirely from continuing activities. There are no recognised gains or losses for the years above other than included in the above Statement of Financial Activities. The notes from Pages 17 to 23 form part of these accounts.

Above is Highway of Holiness performance statement and the Balance Sheet below is reflection of true and fair view of the church position as at 31 October 2020.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

5. Statement of Financial Position as at 31 October 2020

		2019–2020		2018–2019
FIXED ASSETS				
Tangible Fixed Assets (Note 6.3)		1,322		1,763
CURRENT ASSETS				
Debtors	5,000		5,000	
Cash in hand and Advance Payment	4,500		5,341	
Balance at Bank and in Hand	169,874		131,119	
	179,374		141,460	
LIABILITIES:				
Operational Liabilities falling due within one year (Note 6.2)	37,326		27,682	
	37,326		27,682	
Net Current Assets		142,048		113,778
Net Assets		143,370		115,541
FUNDS				
Restricted Grants		64,759		40,120
Members Restricted Donations for Building Project		55,000		50,000
Restricted Operational Emergency Reserve		11,000		5,120
Unrestricted		12,611		20,301
Net Funding Position		143,370		115,541

Approved by the Board of Trustees on 07 March 2021.

Signed: *Alex Gyasi*

Rev Alexander Gyasi

Chairman of the Trust

For and on behalf of Trustees and Members of Highway of Holiness

Date: 07 March 2021

The notes to accounts are on pages 18 to 24.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

6. Notes to the accounts: Year ended 31 October 2020

6.1 Accounting Policies

6.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statement reflects requirements of the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The charity complied with Best practice at the time of preparing these accounts.

6.1.2 Tangible Fixed Assets depreciation policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates in order to write off each asset over its estimated useful life. The charge for depreciation is calculated to write-off the costs of fixed assets are capitalised over their usefulness on the following bases:

- Equipment 25% on Net Book Value (reducing balancing capitalising method)
- Furniture 25% on Net Book Value (reducing balancing capitalising method)
- Fittings 25% on Net Book Value (reducing balancing capitalising method)

6.1.3 Income Recognition

Income is accounted for on an accruals basis, except for donations, which are credited to income when received during the period.

6.1.4 Expenditure

All expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects. Management and administration costs include wages and related costs of central administration.

6.1.5 Valuation information and policy

Where applicable valuations would be undertaken as the lower of cost and net realisable value, after making due allowance for obsolete. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

6.1.6 Funds

The charity's funds are classified as restricted funds marked for specific dedicated use and reason for usage may have been identified by donors. Unrestricted funds available for use at the discretion of the trustees.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

6.2 Statement of Performance as at 31 October 2020

	2019 – 2020		2018 – 2019	
Incoming Resources				
Donations		124,935		164,608
Grants Allocated		180,034		85,290
Total Incoming Resources		304,969		249,898
Direct Charitable Expenditure on Direct Charitable Objectives				
Allowances - Highway of Holiness	19,660		20,227	
Allowances - Highway House	86,850		52,880	
Community Humanitarian Care and Homeless Programme	100,728		109,367	
Departmental and Responsibility Management	24,760		16,765	
Office Rates	1,962		1,345	
Lease Rent	30,498		28,000	
		264,457		228,584
Management and Administration Expenses				
Telephone and Fax	1,783		1,733	
Books, Tapes, Stationery & Administration	6,057		459	
Accountancy and Professional Fees	2,200		1,061	
Consultants and Advisory	11,613		7,572	
Training	2,500		1,720	
Depreciation / Capital Allowance	441		589	
Insurances	1,997		1,223	
Light & Heat	4,854		2,837	
Repairs and Renewals	500		387	
Publication and Advertising	320		340	
General Maintenance Department	860		1,041	
		33,125		18,962
Total Expenditure		297,582		247,546
Net Surplus or Deficit		7,387		2,352
Fund Balances brought forward		60,421		58,069
Fund Balances carried forward		67,808		60,421

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

6.3 Assets and Capitalisation 2019 - 20

Cost	Equipment	Furniture	Fittings	Total
As at 01 November 2019	29,685	8,459	56,240	94,384
Additions				
	29,685	8,459	56,240	94,384
Depreciation				
As at 01 November 2019	28,895	8,178	55,548	92,621
Charge for the Year - 2019 - 20	198	70	173	441
	29,093	8,248	55,721	93,062
Net Book Value - 31 October 2020	592	211	519	1,322
Net Book Value - 31 October 2019	790	281	692	1,763

6.4 Direct Charitable Expenditure on Direct Charitable Objectives

	2019 - 2020	2018 - 2019
Allowances - Highway of Holiness	19,660	20,227
Allowances - Highway House	86,850	52,880
Community Humanitarian Care and Homeless Programme	100,728	109,367
Departmental and Responsibility Management	24,760	16,765
Office Rates	1,962	1,345
Lease Rent	30,498	28,000
Total	264,457	228,584

6.5 Management and Administration Expenses

	2019 - 2020	2018 - 2019
Telephone and Fax	1,783.02	1,733
Books, Tapes, Stationery & Administration	6,057.46	459
Accountancy and Professional Fees	2,200.00	1,061
Consultancy and Advisory	11,613.10	7,572
Training	2,500.00	1,720
Depreciation / Capital Allowance	441.00	589
Insurances	1,996.61	1,223
Light & Heat	4,853.60	2,837
Repairs and Renewals	500.00	387
Publication, Advertising and Digital	320.00	340
General Maintenance Department	859.72	1,041
Total	33,124.51	18,962.01

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

6.6 Departmental and Responsibility Management

	2019-2020	2018-2019
Youth and Retreat Expenses	3,270	2,405
Audio Ministry	385	550
Music & Worship	2,415	2,100
Prayer Ministry	300	500
Outreach Expenses	6,328.18	1,500
Visiting Preachers	786.50	1,210
Mission & Evangelism	525	3,500
Members Welfare	10,750	5,000
	24,759.68	16,765

6.7 Grant Restricted Reserve

Reaching Communities through National Lotteries	36,688.49
Grants Received for Homeless Project - Shelter and Feeding	28,070.67
2019 - 2020 Total Grant Restricted Funding	64,759.16

6.8 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The office of Ministers total payment was £19,000.00 which is at the same level for the past five years for duties as a fulltime Christian Minister. The church also employs 4 specialists for its undertakings and that implies enrolling in stakeholder pensions for all employees.

Trustees are committed to complying with stated regulations applicable to operations and readily outsource expertise to meet new challenges in short to medium terms if needed expertise is not available.

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

6.9 Costing Activity Per Core Charitable Operations

Kingdom Lifestyle Mission (KLM) – International Educational Projects

	Overall Cost	Highway of Holiness Church	Highway House - Homeless Project	KLM	Highway Youth Club	Total of Charitable Deeds
KLM Education						
Ghana	8,500			8,500		8,500
South Sudan	1,367			1,367		1,367
Direct Charitable Expenditure on Direct Charitable Objectives						
Internal Youth and Children Ministry	3,100				3,100	3,100
Youth & Young Adults Community Programmes	3,900				3,900	3,900
Allowances - Highway of Holiness	20,227	20,227				
Allowances - Highway House	52,880		52,880			52,880
Homeless Projects - Residential Feeding	91,000		91,000			91,000
Community Humanitarian Care	1,500		1,500			1,500
Departmental and Responsibility Management	16,765	9,221	7,544			7,544
Office Rates	1,345	673	673			673
Lease Rent	28,000	14,000	14,000			14,000
	228,584	44,120	167,597	9,867	7,000	184,464
Management and Administration Expenses						
Telephone and Fax	1,733	867	867			867
Books, Tapes, Stationery & Administration	459	300	159			159
Accountancy and Professional Fees	1,061	800	261			261
Consultants and Advisory	7,572	2,500	5,072			5,072
Training	1,720	520	1,200			1,200
Depreciation / Capital Allowance	589	589				
Insurances	1,223	612	612			612
Light & Heat	2,837	1,135	1,702			1,702
Repairs and Renewals	387	194	194			194
Publication and Advertising	340	300	40			40
General Maintenance Department	1,041	350	691			691
	18,962	8,165	10,797			10,797
Total Expenses	247,546	52,286	178,393	9,867	7,000	195,260

HIGHWAY OF HOLINESS

Statement of Financial Activities for the Year Ended 31 October 2020

6.10 Grant - Reaching Communities through National Lotteries

Accounting Year	Account for 2018-19 Project: Homeless Project - Day Centre	Amount (£)	Total Grants (£)
2018 - 2019	Reaching Communities through National Lotteries	68,400.00	
2018 - 2019	Reaching Communities through National Lotteries	52,010.00	
		120,410.00	120,410.00
	Grant Application		
2018 - 2019	PAYE Allocated in 2018 - 19	52,880.29	
2018 - 2019	Food - Day care	3,683.33	
	Training and Setup - Consultant	5,000.00	
	Other Related Grant Expenditure	3,000.00	
			64,563.62
2018 - 2019	Grant remaining of £55,846.38 part is for Restricted Reserve £40,120.00		55,846.38
2019 - 2020	Reaching Communities through National Lotteries	54,364.50	
2019 - 2020	Reaching Communities through National Lotteries	54,364.50	
		108,729.00	
			108,729.00
2019 - 2020	Available Grant for Projects		164,575.38
2019 - 2020	PAYE Allocated in 2019 - 20	86,850.22	
	Food - Day care	5,200.00	
	Training	1,500.00	
	Other Related Grant Expenditure including Utilities	4,516.67	
	Total	98,066.89	98,066.89
			66,508.49
	Grants for Homeless and Community Projects: Day Centre - Covid-19 Lockdown Extra Expenditure		
	Food Purchases	17,500.00	
	Travel	700.00	
	Food Packaging (bags and disposable cutlery) & PPE	3,395.00	
	Volunteers Food Packaging and Distribution	1,736.00	
	Food Preparers (Cooks)	6,489.00	
		29,820.00	29,820.00
2019 - 2020	Restricted funding from Grant		36,688.49

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Statement of Financial Activities for the Year Ended 31 October 2020

6.11 Grants Received for Homeless Project - Shelter and Feeding

Accounting Year	Account for 2018-19: Project: Homeless Project & Community Support and Covid-19 Pandemic Support	Amount (£)
2018 – 2019	Santander Bank	5,000.00
	Less Used towards Homeless feeding	5,000.00
		0.00
2019 – 2020	Grants for 2019-20 Account	
	Housing Justice	5,000.00
	Haringey Council - to provide Winter bedding for Haringey specific Homeless	9,000.00
	HMG Physiotherapy	200.00
	London Community Response Fund	4,950.00
	Grant - Martin Lewis Covid-19 Response Fund	8,000.00
	Grant - Charity Aid Foundation	1,000.00
	Covid response fund from HM Government - The Office for Civil Society	45,106.00
	Mark Sturge - through Charity Aid Funding	918.00
	HMRC Furlough Grant	6,043.79
	Other Grants Received	80,217.79
	Less used for Covid-19 Pandemic program, Feeding and Homeless	52,147.12
	Restricted funding - Other Grant Allocated	28,070.67

6.12 Restricted and Unrestricted Funding as part of Strategy Review

	Amount (£)
Reaching Communities through National Lotteries	68,400
Reaching Communities through National Lotteries	52,010
	120,410
Grant from Santander Bank	5,000
Total of Restricted Funding	125,410
Used on Restricted Activities:	85,290
Unrestricted Fund	40,120