

Registered Charity No: 1052654

GRIMETHORPE PENTECOSTAL CHURCH
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

GRIMETHORPE PENTECOSTAL CHURCH

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

CONTENTS

	Page
Legal and Administrative Information	3
Trustees' Report	4-6
Independent Examiner's Report	7
Receipts & Payments Account	8
Statement of Assets and Liabilities	9
Notes to the Financial Statements	10-11

GRIMETHORPE PENTECOSTAL CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021

Full Name: GRIMETHORPE PENTECOSTAL CHURCH

**Registered Charity
Number:** 1052654

Contact Address: Brierley Road
Grimethorpe
Barnsley
S72 7EH

Trustees: J Gascoigne
A Obarisiagbon
E Gallagher

Chair: Joy Gascoigne

Website: www.grimethorpepentecostalchurch.org.uk

Bankers: Santander UK plc
2 Triton Square
Regent's Place
London
NW1 3AN

Independent Examiner: Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

GRIMETHORPE PENTECOSTAL CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the period 01 January to 31 December 2021.

Structure, governance and management

Grimethorpe Pentecostal Church is a registered charity with the Charity Commission, governed by its Constitution with Trust Deed, dated 01 July 1993 and most recently amended 24 June 2009.

Membership of the Church is open to any individual who:

- a) by grace has exhibited saving faith in the Lord Jesus Christ
- b) desires to worship and serve God
- c) is committed to promoting the objects of the charity

The management and control of the Church and its property and funds is vested in the Church Council. Council members are the trustees of the charity.

Appointment of Trustees

Trustees are appointed to the Church Council from the members of the Church and must sign a declaration of willingness to act in the charitable trusts of the Church before appointment.

The trustees who served during the year, to the date of signing these accounts, are listed on page 3 of this report.

Related Parties

The church is a member of the wider network of the Fellowship of Assemblies of God. The trustees consider that there are no other related parties to the charity.

Charitable Objects

The charity has the following objects for the benefit of the public:

- a) to advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
- c) to advance education in such ways and in such parts United Kingdom or the world as the Church Council from time to time may think fit.

GRIMETHORPE PENTECOSTAL CHURCH

TRUSTEES' REPORT continued

YEAR ENDED 31 DECEMBER 2021

Public Benefit Statement

The Trustees have paid due regard to the Charity Commission guidance on public benefit reporting in deciding upon its charitable activities. This report illustrates the activities undertaken to support the public benefit requirement.

Report by the Chair of Trustees on the Activities undertaken for the Public Benefit

The year began on a positive note with the recruitment of a new senior leader. However, this was balanced with the ongoing limitations of the Covid-19 pandemic and our services went on line for six weeks during January and February. The situation was closely monitored by the trustees and normal Sunday services resumed in March. The full programme has not returned since March 2020 and activities were largely limited to one Sunday service. During the summer, we resumed a weekday prayer group which was well received.

Despite expectations that as Covid restrictions gradually eased church attendance would experience incremental steps to normality, this proved not to be the case. By September it became evident that the post of senior leader was unsustainable as many of the congregation had left and the financial forecast indicated significant further rapid decline in income. Regrettably, the post was made redundant. However, we place on record our appreciation to Cornerstone and a local Christian consultant for their services during this period. My grateful thanks go especially to the trustees, core team and key volunteers for their continued support during this year.

During the last quarter of this year members of the congregation and core team worked together to provide effective ministry and we are happy to place on record that the decline forecasted has been mitigated to a large extent. Although by Christmas we had not resumed a full programme we were able to distribute small gifts to those living alone in the community and hold a church family dinner, which was well attended and positively received, and a carol service which was well attended given the difficulties experienced during the pandemic. We also distributed 750 newsletters and Christmas story booklets to households in the community.

A sense of expectation is beginning to return and the trustees will continue to monitor the financial situation and balance the activities, in close partnership with the core team, in order to take steps to growth and increase in 2022. My grateful thanks again go to the trustees, core team, volunteers and all those involved during this year.

Pastor Joy Gascoigne

GRIMETHORPE PENTECOSTAL CHURCH

TRUSTEES' REPORT continued

YEAR ENDED 31 DECEMBER 2021

Financial Review

Trustees responsibilities for the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Charity's policy on reserves

The work of the charity is reliant upon the ongoing support from the Tithes and Offerings of members and friends. The Trustees review the financial situation on a regular basis in order to ensure that the charity can meet its liabilities as they fall due and ensure the ongoing work of the charity. The Trustees aim to build a reserve equivalent to three months running costs which is calculated to be approximately £20,000 at the usual level of activity. The actual level of reserve held at 31 December 2021 was £16,722 (2020: £10,489).

The Covid-19 pandemic has again had a significant impact on income from Tithes and Offerings in this financial year. The financial position is expected to improve in 2022, with the implementation of cost cutting measures.

Financial Review of the Year

The financial statements are set out in pages 8 to 11. The Receipts and Payments Account shows a surplus for the year of £6,233 (2020: £5,103). The total funds of the charity at year-end stand at £16,722 (2020: £10,489). The financial position has improved since the end of the previous year. This trend is expected to continue during 2022.

The trustees declare that they have approved the report above.
Signed on behalf of the charity's trustees:

Signed:  Date: 21/3/2022.

Pastor Joy Gascoigne, Chair of the Church Council

GRIMETHORPE PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the charity, which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes Date: 21/3/2022

Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Barnsley
S71 5PN

GRIMETHORPE PENTECOSTAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Receipts				
General Offerings	18,315	-	18,315	18,750
Gift Aid Offerings	20,932	-	20,932	20,517
Gift Aid Credits	3,416	-	3,416	5,836
Mission Offerings	873	-	873	1,020
Donations & Special Gifts	3,024	-	3,024	4,113
Buildings fund	208	-	208	120
Buildings Hire	1,705	-	1,705	-
Insurance Claim	5,000	-	5,000	-
Bank Interest	-	-	-	4
Other Income	206	-	206	710
Total receipts	53,679	-	53,679	51,070
Payments				
Salaries Cost	28,560	-	28,560	31,362
Mortgage Payments	5,168	-	5,168	1,676
Utilities	3,402	-	3,402	3,432
Insurance	1,213	-	1,213	1,023
Admin & Office Expenses	1,095	-	1,095	647
Accountancy	944	-	944	494
Telephone	354	-	354	312
AV/Technology	590	-	590	1,135
Repairs, Maintenance & Redecoration	2,554	-	2,554	1,661
AOG Subscriptions	960	-	960	855
Mission expenditure	999	-	999	1,340
Outreach costs	116	-	116	55
Events	-	-	-	166
Training	336	-	336	21
Safeguarding	243	-	243	129
Catering & Hospitality	272	-	272	241
Ministry Gifts	400	-	400	614
Other	240	-	240	804
Total payments	47,446	-	47,446	45,967
Surplus/(Deficit)	6,233	-	6,233	5,103
Fund Transfers	-	-	-	-
Balance brought forward	10,489	-	10,489	5,386
Total Funds Carried Forward	16,722	-	16,722	10,489

GRIMETHORPE PENTECOSTAL CHURCH

STATEMENT OF ASSETS & LIABILITIES

YEAR ENDED 31 DECEMBER 2021

	Total 2021	Total 2020
Monetary Assets:		
Santander Current Account	£15,608	£9,375
Santander Deposit Account	£1,114	£1,114
Total Monetary Assets	<u>£16,722</u>	<u>£10,489</u>

Fixed Assets retained for the charity's own use:

The charity owns the property on Brierley Road, Grimethorpe, S72 7EH.

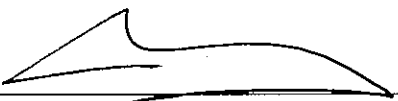
A list of other assets retained for the charity's own use is kept at the principle office.

Items include furniture & fittings, computer & media equipment, musical instruments and kitchen appliances.

Liabilities:

Mortgage - Triodos Bank	£5,491	£10,369
Accountancy fee	£325	£325
Premises maintenance (2S Plumbing)	£270	-

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



Date: 21/3/2022

Pastor Joy Gascoigne, Chair of the Church Council

GRIMETHORPE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared on a Receipts & Payments basis which summarises the movement of cash in and out of the organisation. In this context 'cash' includes cash equivalents, such as bank accounts where cash can be readily available to pay debts as they fall due. This format of accounts is available to non-company charities with gross annual income of £250,000 or less.

Classification of income & expenditure

Income and expenditure has been analysed in the accounts using natural classification.

Funds structure

The charity maintains an unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Unrestricted funds may arise from general donations, grants of a general nature, fees for service provision and payment for service delivery contracts.

Restricted funds may be provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding. Restricted funds will arise from grants and donations given to the charity for specific purposes.

2. Bank Reconciliation

	Santander Current A/C	Santander Deposit A/C	Petty Cash	Total
	£	£	£	£
Statement Balance 31.12.21	16,632.78	1,113.99	-	17,746.77
Less un-presented cheques:				
Chq No. 0022831	(432.60)	-	-	(432.60)
Chq No. 0022843	(50.84)	-	-	(50.84)
Chq No. 0022844	(541.30)	-	-	(541.30)
	<u>15,608.04</u>	<u>1,113.99</u>	<u>-</u>	<u>16,722.03</u>

GRIMETHORPE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 DECEMBER 2021

3. Trustee payments, benefits and expenses

No Trustee claimed any remuneration in connection with their duties as a Trustee.

During the financial period, Pastor Joy Gascoigne was an employee of the charity and received a monthly salary. Such salary payments to trustees are permitted within the provisions of the governing document of the Church.

The trustees did not claim expenses and, other than reimbursement of items purchased on behalf of the Church, there were no further payments, remuneration or benefits made to trustees during the year.

4. Related Party payments

Subscriptions of £960 were paid during the year for membership of the Fellowship of Assemblies of God (2020: £855). There were no other related party payments.

