

Registered Charity No: 1052654

GRIMETHORPE PENTECOSTAL CHURCH
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

GRIMETHORPE PENTECOSTAL CHURCH

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

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GRIMETHORPE PENTECOSTAL CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2020

Full Name: GRIMETHORPE PENTECOSTAL CHURCH

**Registered Charity
Number:** 1052654

Contact Address: Brierley Road
Grimethorpe
Barnsley
S72 7EH

Trustees: J Gascoigne
A Obarisiagbon
E Gallagher

Chair: Joy Gascoigne

Website: www.grimethorpepentecostalchurch.org.uk

Bankers: Santander UK plc
2 Triton Square
Regent's Place
London
NW1 3AN

Independent Examiner: Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

GRIMETHORPE PENTECOSTAL CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and accounts for the period 01 January to 31 December 2020.

Structure, governance and management

Grimethorpe Pentecostal Church is a registered charity with the Charity Commission, governed by its Constitution with Trust Deed, dated 01 July 1993 and most recently amended 24 June 2009.

Membership of the Church is open to any individual who:

- a) by grace has exhibited saving faith in the Lord Jesus Christ
- b) desires to worship and serve God
- c) is committed to promoting the objects of the charity

The management and control of the Church and its property and funds is vested in the Church Council. Council members are the trustees of the charity.

Appointment of Trustees

Trustees are appointed to the Church Council from the members of the Church and must sign a declaration of willingness to act in the charitable trusts of the Church before appointment.

The trustees who served during the year, to the date of signing these accounts, are listed on page 3 of this report.

Related Parties

The church is a member of the wider network of the Fellowship of Assemblies of God. The trustees consider that there are no other related parties to the charity.

Charitable Objects

The charity has the following objects for the benefit of the public:

- a) to advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
- c) to advance education in such ways and in such parts United Kingdom or the world as the Church Council from time to time may think fit.

GRIMETHORPE PENTECOSTAL CHURCH

TRUSTEES' REPORT continued

YEAR ENDED 31 DECEMBER 2020

Public Benefit Statement

The Trustees have paid due regard to the Charity Commission guidance on public benefit reporting in deciding upon its charitable activities. This report illustrates the activities undertaken to support the public benefit requirement.

Report by the Chair of Trustees on the Activities undertaken for the Public Benefit

Without doubt the year 2020 will not be forgotten for the obvious reason of the COVID-19 pandemic but also, for Grimethorpe Pentecostal Church, as a year of transition.

In the Spring virtually every programme in the Church ceased to operate, as we entered the first national lockdown. This had a considerable impact upon income streams, and required some emergency measures to be put into place in order to stabilise the situation, including the introduction of GIVT, to provide an opportunity to give via the website.

We are grateful for the generosity of other churches, and friends in various places for their sacrificial support and encouragement.

Like many churches our communications became limited to phone calls, texts, and some social media communications.

When national lockdown was lifted on 4 July 2020, our trustees felt it unwise to return on 5 July, due to higher than average incidence of COVID infections in the town, but strictly limited services did in fact resume, following risk assessment, and the implementation of necessary health and safety directives.

In late summer the trustees commenced conversation regarding a successor for the senior pastor, who completed 39 years of service in 2020, and expressed a long held intention to hand over the senior leadership of the church prior to completing 40 years in resident ministry.

Happily, preliminary conversations with Jonathan Whitehouse in September resulted in him being appointed as Senior Pastor on 1 January 2021, with Pastor Joy Gascoigne remaining as a trustee and head of operations on a part time basis.

After a year full of obvious challenges, due to the pandemic, I am delighted to submit this report. I place on record my deepest appreciation for our trustees, and leadership team, with a total confidence that the church is positioned for continued growth and expansion in the years to come.

Respectfully and gratefully submitted, Pastor Joy Gascoigne

GRIMETHORPE PENTECOSTAL CHURCH

TRUSTEES' REPORT continued

YEAR ENDED 31 DECEMBER 2020

Financial Review

Trustees responsibilities for the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Charity's policy on reserves


The work of the charity is reliant upon the ongoing support from the Tithes and Offerings of members and friends. The Trustees review the financial situation on a regular basis in order to ensure that the charity can meet its liabilities as they fall due and ensure the ongoing work of the charity. The Trustees aim to build a reserve equivalent to three months running costs which is calculated to be approximately £20,000. The actual level of reserve held at 31 December 2020 was £10,489, which is below the desired level.

Cost cutting plans were implemented at the start of 2020 but the Covid-19 pandemic has had a significant impact on income from Tithes and Offerings. The situation is expected to improve in 2021 as the lockdown eases.

Financial Review of the Year

The financial statements are set out in pages 8 to 11. The Receipts and Payments Account shows a surplus for the year of £5,103 (2019: a deficit of £13,433). The total funds of the charity at year-end stand at £10,489 (2019: £5,386). Although reserves remain low, the financial position has improved since the end of the previous year and the Trustees are optimistic that this improving trend can continue.

The trustees declare that they have approved the report above.
Signed on behalf of the charity's trustees:

Signed:  Date: 10 May 2021

Pastor Joy Gascoigne, Chair of the Church Council

GRIMETHORPE PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the charity, which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes Date: 10 May 2021

Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Barnsley
S71 5PN

GRIMETHORPE PENTECOSTAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Receipts				
General Offerings	18,750	-	18,750	24,694
Gift Aid Offerings	20,517	-	20,517	26,806
Gift Aid Credits	5,836	-	5,836	7,776
Mission Offerings	1,020	-	1,020	3,312
Donations & Special Gifts	4,113	-	4,113	-
Buildings fund	120	-	120	674
Buildings Hire	-	-	-	2,709
Toddler Club	75	-	75	258
External Funding	-	-	-	1,232
Bank Interest	4	-	4	58
Other Income	635	-	635	2,654
Total receipts	51,070		51,070	70,173
Payments				
Salaries Cost	31,362	-	31,362	51,089
Mortgage Payments	1,676	-	1,676	5,615
Utilities	3,432	-	3,432	4,285
Insurance	1,023	-	1,023	971
Admin & Office Expenses	647	-	647	2,059
Accountancy	494	-	494	300
Telephone	312	-	312	481
PA System	1,135	-	1,135	5,485
Repairs, Maintenance & Redecoration	1,661	-	1,661	2,481
AOG Subscriptions	855	-	855	1,200
Mission expenditure	1,340	-	1,340	3,387
Outreach costs	55	-	55	2,296
Events	166	-	166	160
Training	21	-	21	803
Catering & Hospitality	241	-	241	917
Ministry Gifts	614	-	614	780
Charitable Donations	-	-	-	16
Other	933	-	933	1,281
Total payments	45,967		45,967	83,606
Surplus/(Deficit)	5,103	-	5,103	(13,433)
Fund Transfers	207	(207)	-	-
Balance brought forward	5,179	207	5,386	18,819
Total Funds Carried Forward	10,489	-	10,489	5,386

GRIMETHORPE PENTECOSTAL CHURCH
STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31 DECEMBER 2020

	Total 2020	Total 2019
Monetary Assets:		
Santander Current Account	£9,375	£4,276
Santander Deposit Account	£1,114	£1,110
Total Monetary Assets	<u>£10,489</u>	<u>£5,386</u>

Fixed Assets retained for the charity's own use:

The charity owns the property on Brierley Road, Grimethorpe, S72 7EH.

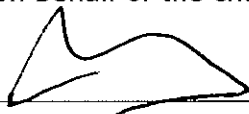
A list of other assets retained for the charity's own use is kept at the principle office.

Items include furniture & fittings, computer & media equipment, musical instruments and kitchen appliances.

Liabilities:

Mortgage - Triodos Bank	£10,369	£11,667
Accountancy fee	£325	£325

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



Date: 10 May 2021

Pastor Joy Gascolgne, Chair of the Church Council

GRIMETHORPE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared on a Receipts & Payments basis which summarises the movement of cash in and out of the organisation. In this context 'cash' includes cash equivalents, such as bank accounts where cash can be readily available to pay debts as they fall due. This format of accounts is available to non-company charities with gross annual income of £250,000 or less.

Classification of income & expenditure

Income and expenditure has been analysed in the accounts using natural classification.

Funds structure

The charity maintains an unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Unrestricted funds may arise from general donations, grants of a general nature, fees for service provision and payment for service delivery contracts.

Restricted funds may be provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding. Restricted funds will arise from grants and donations given to the charity for specific purposes.

2. Bank Reconciliation

	Santander Current A/C	Santander Deposit A/C	Petty Cash	Total
	£	£	£	£
Statement Balance 31.12.20	10,078.37	1,113.87	-	11,192.24
Less unrepresented cheques:				
Chq No. 0022714	(100.00)	-	-	(100.00)
Chq No. 0022718	(414.65)	-	-	(414.65)
Chq No. 0022720	(135.00)	-	-	(135.00)
Chq No. 0022722	(54.00)	-	-	(54.00)
	<u>9,374.72</u>	<u>1,113.87</u>	<u>-</u>	<u>10,488.59</u>

3. Trustee payments, benefits and expenses

During the financial period, Pastor Joy Gascoigne was an employee of the charity and received a monthly salary. Such salary payments to trustees are permitted within the provisions of the governing document of the Church.

The trustees did not claim expenses and, other than reimbursement of items purchased on behalf of the Church, there were no further payments, remuneration or benefits made to trustees during the year.

GRIMETHORPE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 DECEMBER 2020

4. Related Party payments

Subscriptions of £855 were paid during the year for membership of the Fellowship of Assemblies of God (2019: £1,200). There were no other related party payments.

5. Restricted Funds

	Opening Balance	Receipts	Payments	Transfers to General Fund	Closing Balance
	£	£	£	£	£
BMBC Junior Musicians	11	-	-	(11)	-
BMBC Kids Club Grant	196	-	-	(196)	-
Total	207	-	-	(207)	-

Due to the Covid-19 pandemic, the funder granted permission to use the remaining restricted funding 'for community benefit' as it became unlikely that the original projects could be delivered. The balance of the grants was transferred to the General Fund and was fully spent at the year end.

