

Trustees' Annual Report

For the period

1 January 2023 to 31 December 2023

Ark Church Nottingham

Registered Charity Number 1052625

88 Strelley Road, Nottingham, NG8 3AQ

SECTION A: REFERENCE AND ADMINISTRATION DETAILS

Names of the charity trustees who manage the charity:

Mark Wheatley

Ellen Daft

Sarah Wheatley

Kate Simson

Names of the holding trustees who hold the deeds for the building:

The Charity Commission has been appointed as Official Custodian to hold the deeds of the property. We are in the process of updating the Land Registry to reflect this. Land Registry still shows the following as holding trustees:

Mark Smedley

Eunice Blyth

Ellen Daft

Salary Committee Members:

Kate Simpson

Joan Arogbo

Paul Blyth

Joan Rix

Ellen Daft

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document: Model Trust Deed

How the charity is constituted: Assemblies of God Model Trust adopted in Oct 2006

Trustee selection methods: Appointed by minister, approved by church council

SECTION C: OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its governing document are:

1. To advance the Christian Faith
2. To relieve sickness and financial hardship
3. To advance education

Summary of the main activities of the church in relation to these objects:

1. The church holds Christian worship services providing teaching and spiritual encouragement.
2. The church supports a number of missionaries, projects and other worthy causes both in this country and overseas as well as looking for opportunities to express Christian love through practical support in our immediate community and beyond.
3. A team of children workers provide activities and opportunities for spiritual encouragement and education and growth for young people throughout the year.
4. The church runs regular table top sales to raise funds and reach out to the community. Reasonably priced food is provided at these events.
5. Monthly drop-in sessions are run for those who feel isolated and would like some friendship. This is a new initiative started in September 23

SECTION D: ACCOMPLISHMENTS AND PERFORMANCE

We have a warm and welcoming church family that many local people access. Although numbers on Sunday can be variable we have seen some new people attending & returning in the past months.

The Church Tabletop Sales have attracted increasing numbers and have proved to be an excellent way to connect with the local community and get people through the doors.

We do feel that in era of larger churches doing well, that local church in poorer deprived communities and on outer urban satellite estates is vital in a local community. To this end we have started a new group that we call: "Afternoon In" in which we are now trying to reach people who want to connect together. This began in September and we have already seen new people coming along to the group. We had a Christmas party with a fish & chips lunch which proved very successful. We received funding of £2,547 from the Lottery Community Fund towards this which has been very helpful.

We also received grant funding of £3,000 to purchase & give out heated throws to various groups who may experience fuel poverty & this too has been successful & rewarding.

We continue to fundraise for our extension project though conditions are very tough at the moment and prices high we are still raising money & we are trying hard to get the funds needed.

Our people continue to give, but streams of grant funding have been harder to find recently.

To this end we are also looking at altering our plans for a more suitable extension for us. We do feel that with quotes it would be just too costly for us & so we are now in contact with an experienced firm who specialise in church buildings & refurbishments. We are awaiting their plans & we will then aim to re-apply for planning permission.

The Church WhatsApp group has again continued to be a useful means for many to keep in touch and share news and information with new people joining the group.

Our minister Mark has also continued to be the local police chaplain and is involved with the local police station on a regular basis and he is also a part of the wider chaplaincy team for Nottinghamshire police. Mark is also involved in helping many families with bereavement including helping families with funerals & to this end we had our first memorial Sunday in September for bereaved families which was really well attended & new people & families came along for the first time.

SECTION E: FINANCIAL REVIEW

Despite the difficult year, the church people have continued to be very faithful in their giving, and we are thinking about ideas of new projects & opportunities for the coming year for income for possible projects and income streams. Offerings do not currently cover the running costs of the church.

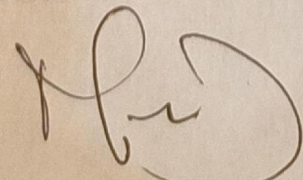
The church has a Reserves Policy in line with advice from the Charity Commission. Wherever possible the church will aspire to maintain reserves of at least 3 months' running costs based on the previous year's expenditure. This is currently set at £20k for in reserves in total. All of the reserves are met by the church's funds.

The costs for the closure of the nursery were met by the nursery reserves set aside.

DECLARATION:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Full name: M Wheatley 
Position: Minister

ARK CHURCH NOTTINGHAM

**FINANCIAL STATEMENTS
FOR
31 DECEMBER 2023**

Charity Registration Number 1052625

ARK CHURCH NOTTINGHAM

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

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ARK CHURCH NOTTINGHAM

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted	Restricted	2023	2022
	£	£	£	£
RECEIPTS				
Offerings	5,422	602	6,024	6069
Gift Aid	15,242	1,694	16,935	17186
Tax Refunds	4,356	484	4,840	6997
Bank Interest	27	3	30	61
Room Hire	270	30	300	0
Sundry Income	472	52	525	398
Miscellaneous Set aside and Restricted	0	5,982	5,982	231
xPlore income	0	301	301	1109
Extension Fund (Restricted)	0	5,229	5,229	14846
Ark Angels Nursery	0	17,968	17,968	65009
TOTAL RECEIPTS	25,789	32,345	58,135	111,906
PAYMENTS				
Ministry Costs and Pension	24,813	0	24,813	24183
Missionary Benevolent Fund	0	3,291	3,291	3901
NI and Tax	4,437	0	4,437	4586
Utilities	5,138	0	5,138	2993
Repairs and Replacements	294	0	294	106
Insurance and Business Costs	3,646	0	3,646	2936
Other restricted - xPlore!, Grants, Xmas meal	0	4,238	4,238	92
Misc and Kitchen Supplies	636	0	636	398
Extension Project Costs	0	0	0	0
Ark Angels Nursery	0	19,934	19,934	61,127
TOTAL EXPENDITURE	38,965	27,463	66,428	100,322
Transfer between funds	398	-398	0	0
NET RECEIPTS/PAYMENTS	-12,777	4,484	-8,294	11,584
BANK BALS B/FWD 1 JAN 2023	97,654	79,417	177,071	165,487
BANK BALS C/FWD 31 DEC 2023	84,877	83,901	168,778	177,071

ARK CHURCH NOTTINGHAM

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	Unrestricted	Restricted	Total 2023	
	£	£	£	£
PROPERTY TRUST	2,773	0	2,773	2,742
CURRENT ACCOUNT 50849901	82,094	83,901	165,995	174,329
CURRENT ACCOUNT 50458031	10	0	10	0
DEBTORS	0	0	0	0
TOTAL ASSETS	84,877	83,901	168,778	177,071
TOTAL LIABILITIES	0	0	0	0
NET ASSETS	84,877	83,901	168,778	177,071

The Ark Church Nottingham own the freehold of the land and the building from which they operate.

Signed as a true record and approved:

Treasurer:

S. Hentley

Chair:

[Signature]

Date:

17/3/24

AKS E D

Kate Simpson 12/3/24

ARK CHURCH NOTTINGHAM

NOTES TO THE ACCOUNTS

Note 1

Transfer of funds

£443 From Ark Angels to main church funds as all operation now ceased.

Note 2

Grant funding breakdown

	Original Grant £	Amount Spent £	Grant Held £
All Churches Trust - extension	2,000	0	2,000
All Churches Trust - extension	25,000	0	25,000
Asda Community Grant	12,000	0	12,000
WM Lymns	1,000	0	1,000
Community Lottery Fund - Afternoon In	2,547	305	2,242
National Grid Winter Warmers	3,000	3,000	0
	45547	3305	42242

Note 3

Funds Analysis

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance £
Unrestricted Funds	77,654	25,789	38,965	398	64,877
Designated Funds	20,000	0	0	0	20,000
	97,654	25,789	38,965	398	84,877
Restricted Funds					
Mission Benevolent (Set Up)	6,074	3,085	3,291	44	5,913
Other Restricted (Xplore)	1,016	301	717	0	600
Building Fund	69,918	5,229	0	0	75,146
Xmas meal	0	215	215	0	0
Grant - Winter warmers	0	3,000	3,000	0	0
Grant Afternoon In	0	2,547	305	0	2,242
Nursery	2,409	17,968	19,934	-443	0
	79,417	32,345	27,463	-398	83,901
Total Funds	177,071	58,135	66,428	0	168,778

ARK CHURCH NOTTINGHAM

NOTES TO THE ACCOUNTS

Note 4

Breakdown of end of year unrestricted funds 31 December 2023

£

Total Cash Assets	84,877
Set aside for Church Reserves	20,000
Unrestricted Assets	<u>64,877</u>

ARK CHURCH NOTTINGHAM INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of Ark Church Nottingham

I report on the accounts for the year ended 31 December 2023 which are set out on pages 2 to 5.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

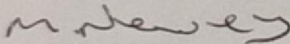
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

14/12/2024

Date

ARK CHURCH NOTTINGHAM

**FINANCIAL STATEMENTS
FOR
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Charity Registration Number 1052625

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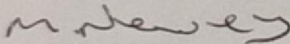
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