

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Wellspring Community Church

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Wellspring Community Church

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for the Year Ended 31 March 2025

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Wellspring Community Church

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in our constitution the objects of the church are, for the benefit of the public,:

- to advance the Christian faith in accordance with the statement of faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the church council from time to time think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time think fit.

Public benefit

The management team continue to be guided by the Commission's advice in relation to our obligations to be of benefit to the public and certainly the food pantries are a great benefit to our local communities as are our meetings. We are also keen to be a source of spiritual blessing to our community as our name implies and the management team and pastor always have this in mind.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Attendance and meetings

All of the Sunday church services are now run live. We still use Zoom. As in the last report, we have seen steady and sustained growth.

Pastoral Teams

The pastoral oversight of the church is going from strength to strength. We are building on strengthening the pastoral team. We continue to reach out to our members and it is having a noticeable impact in the lives of many.

Little Fish - Parent and Toddler Group

Little Fish remains in hibernation. As we move into the next church year, we will start to look at what we will do, with this service, moving forwards.

Sunday School

The Sunday School is now back up and running. Again, as we move into the next year we will look at what we want to do, in order to move this to the next phase.

The Feed

The Feed remains suspended. However, works do continue with the youth and young people of the church.

The Well of Hope Food Pantry

The Well of Hope Food Pantry continues to be an incredible resource for the local community. We rely heavily on donations from local supermarkets, Fare-share and our own church members. Many give sacrificially.

We have also initiated a scheme whereby church members can sponsor a family for as many weeks as they are able to. This is also growing in size.

This has proven to be the major source of community outreach by Wellspring Community Church. As a result we also see clients of The Well of Hope Food Pantry attending Sunday services and mid-week services. The next year will see continued advance, of the community outreach, that WoHFP affords the church to be a part of.

Missions

Wellspring Community Church is committed to Mission. As we move into the next church year we will be assessing other support options for Mission outreaches.

FINANCIAL REVIEW

Principal funding sources

The charity raises most of the general funds it needs to carry on its activities from within its own membership and congregation.

Reserves policy

The charity maintains a contingency fund of £5,000 which is considered appropriate to the charity's needs and activities. However, this is up for review as part of the ongoing financial review policies in place.

FUTURE PLANS

Building

The leadership of the church are continuing their focus on improving and maintaining the church facilities, including the church building. Work has been done in the men's toilets and the ladies' toilets has now had a major overhaul and refurbishment. This will be completed during the next financial year. The church needs major work, so we continue to complete a feasibility study and assess what the next steps required are. These initiatives are ongoing.

Moving Forward

Spiritually, we, as a leadership team, remain committed to the growth and development of the church through the preaching and teaching of God's word, worship, prayer, relationships, and outreach.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitution adopted on 16 March 2015 as an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the charity is by a church council. The minimum number of members of the church council is three. The premises that the charity owns and occupies is held in trust by Assemblies of God Property Trust.

Wider network

The charity remains in fellowship and relationship with the churches which form the Assemblies of God network whose National Ministry Centre is based in Mattersey, Doncaster.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052619

Principal address

Brendon Avenue
Manchester
M40 9DN

Trustees

Rev A Taylor
P S Cassidy
R L King
P G Burdon

Independent Examiner

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Approved by order of the board of trustees on 23/10/2025 and signed on its behalf by:

REV A L TAYLOR

REV A L TAYLOR (Oct 23, 2025 11:02:38 GMT+1)

Rev A Taylor - Trustee

Independent Examiner's Report to the Trustees of
Wellspring Community Church

Independent examiner's report to the trustees of Wellspring Community Church

I report to the charity trustees on my examination of the accounts of Wellspring Community Church (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gracian Daniel-Sam ACA

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Date: 23/10/2025
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Wellspring Community Church

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		81,449	61,329
Investment income	2	800	411
Total		<u>82,249</u>	<u>61,740</u>
 EXPENDITURE ON			
Charitable activities			
Ministry		37,370	35,420
Mission		12,838	10,584
Administration		6,753	3,899
Upkeep of church premises		16,154	8,276
Other		<u>1,261</u>	<u>637</u>
Total		<u>74,376</u>	<u>58,816</u>
 NET INCOME		 7,873	 2,924
 RECONCILIATION OF FUNDS			
Total funds brought forward		330,471	327,547
 TOTAL FUNDS CARRIED FORWARD		 <u><u>338,344</u></u>	 <u><u>330,471</u></u>

The notes form part of these financial statements

Wellspring Community Church

Balance Sheet

31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	6	260,365	251,045
CURRENT ASSETS			
Debtors	7	6	7
Prepayments and accrued income		830	-
Cash at bank and in hand		81,509	80,795
		<hr/> 82,345	<hr/> 80,802
CREDITORS			
Amounts falling due within one year	8	(4,366)	(1,376)
NET CURRENT ASSETS		<hr/> 77,979	<hr/> 79,426
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 338,344	<hr/> 330,471
NET ASSETS		<hr/> 338,344	<hr/> 330,471
FUNDS	9		
Unrestricted funds		<hr/> 338,344	<hr/> 330,471
TOTAL FUNDS		<hr/> 338,344	<hr/> 330,471

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/2025..... and were signed on its behalf by:

REV A L TAYLOR

REV A L TAYLOR (Oct 23, 2025 11:02:38 GMT+1)

A Taylor - Trustee

Paul Burdon

Paul Burdon (Oct 16, 2025 10:18:25 GMT+1)

P G Burdon - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Motor vehicles	- 20% on cost
Furniture and equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	800	400
Deposit account interest	-	11
	<u>800</u>	<u>411</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.25	31.3.24
	£	£
Trustees' salaries	26,750	25,000
Trustees' pension contributions to money purchase schemes	615	563
	<u>27,365</u>	<u>25,563</u>

The above remuneration is in respect of Rev A L Taylor in his role as minister (as permitted by the charity's constitution) and not in his role as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Ministry	1	1
Cleaning	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. INDEPENDENT EXAMINER'S REMUNERATION

The amount payable to the Independent Examiner for carrying out the final preparation and independent examination of these accounts is £396 (2024: £385).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Furniture and equipment £	Totals £
COST				
At 1 April 2024	250,000	800	4,823	255,623
Additions	-	-	10,581	10,581
At 31 March 2025	250,000	800	15,404	266,204
DEPRECIATION				
At 1 April 2024	-	640	3,938	4,578
Charge for year	-	160	1,101	1,261
At 31 March 2025	-	800	5,039	5,839
NET BOOK VALUE				
At 31 March 2025	250,000	-	10,365	260,365
At 31 March 2024	250,000	160	885	251,045

The charity is the beneficial owner of the land and buildings situated on Brendon Avenue, Manchester, M40 9DN, however the legal title is held by the charity's custodian trustee (Assemblies of God Property Trust).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	6	7

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	4,366	1,376

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	330,471	7,873	338,344
TOTAL FUNDS	330,471	7,873	338,344

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,249	(74,376)	7,873
TOTAL FUNDS	<u>82,249</u>	<u>(74,376)</u>	<u>7,873</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	327,547	2,924	330,471
TOTAL FUNDS	<u>327,547</u>	<u>2,924</u>	<u>330,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,740	(58,816)	2,924
TOTAL FUNDS	<u>61,740</u>	<u>(58,816)</u>	<u>2,924</u>

10. RELATED PARTY DISCLOSURES

Rev A L Taylor (a trustee) received gross wages of £26,750 (2024: £25,000) and employer pension contributions of £615 (2024: £563) for his employment as minister.

Wellspring Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,756	56,172
Gift aid	14,788	-
Grants	500	-
Subscriptions	4,035	4,835
Miscellaneous income	370	322
	<hr/>	<hr/>
	81,449	61,329
Investment income		
Rents received	800	400
Deposit account interest	-	11
	<hr/>	<hr/>
	800	411
Total incoming resources	<hr/>	<hr/>
	82,249	61,740
EXPENDITURE		
Charitable activities		
Trustees' salaries	26,750	25,000
Trustees' pension contributions	615	563
Wages	816	1,084
Rates and water	448	401
Insurance	1,596	1,570
Light and heat	5,407	4,477
Telephone	1,275	1,098
Postage and stationery	1,786	383
Sundries	1,287	477
Supplies	6,776	6,677
Training	1,714	-
Subscriptions	888	2,341
Gifts to other missions	1,250	2,680
Repairs and maintenance	9,362	1,828
Motor and travel	5,176	3,142
Youth and children's work	744	1,167
Outreach and evangelism	4,911	4,656
IT maintenance	1,668	-
	<hr/>	<hr/>
	72,469	57,544
Other		
Depreciation of vehicles	160	160
Depreciation of equipment	1,101	477
	<hr/>	<hr/>
	1,261	637
Support costs		

This page does not form part of the statutory financial statements

Wellspring Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Support costs		
Governance costs		
Accountancy and legal fees	646	635
Total resources expended	74,376	58,816
Net income	7,873	2,924