

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Wellspring Community Church

Daniel Sam Limited  
Chartered Accountants  
61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

Wellspring Community Church

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for the Year Ended 31 March 2023

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Wellspring Community Church

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As stated in our constitution the objects of the church are, for the benefit of the public,:

- to advance the Christian faith in accordance with the statement of faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the church council from time to time think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time think fit.

**Public benefit**

The management team continue to be guided by the Commission's advice in relation to our obligations to be of benefit to the public and certainly the food pantries are a great benefit to our local communities as are our meetings. We are also keen to be a source of spiritual blessing to our community as our name implies and the management team and pastor always have this in mind.

## Wellspring Community Church

### Report of the Trustees for the Year Ended 31 March 2023

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Attendance and meetings**

All of the Sunday church services are now run live. We no longer use Zoom. For the Wednesday prayer meetings, they continue to be split, between in person and Zoom (alternate weeks). As in the last report we have seen steady and sustained growth.

##### **Pastoral Teams**

The pastoral oversight of the church is going from strength to strength. We are building on strengthening the pastoral team. We continue to reach out to our members and it is having a noticeable impact in the lives of many.

##### **Little Fish - Parent and Toddler Group**

Although Covid and the subsequent 'Lock downs' are a thing of the past; Little Fish remains in hibernation. As we move into the next year, we will start to look at what we will do, with this service, moving forwards.

##### **Sunday School**

The Sunday School is not yet back up and running. Again, as we move into the next year we will look at what we will want to do, in order to move this to the next phase.

##### **The Feed**

The Feed remains suspended.

##### **The Well of Hope Food Pantry**

The Well of Hope Food Pantry continues to be an incredible resource, for the local community. We rely, heavily, on donations from local supermarkets, Fare-share and our own church members. Many give sacrificially. Economics has meant the increase of personal donations from £3.00 to £4.00. This has not met with any resistance. We have also initiated a scheme whereby church members can sponsor a family, for as many weeks as they are able to. This is also growing, in size.

This has proven to be the major source of community outreach by Wellspring Community Church. As a result we also see clients of The Well of Hope Food Pantry attending Sunday services and mid-week services.

The next year will see continued advance, of the community outreach, that WoHFP affords the church to be a part of.

##### **Missions**

Wellspring Community Church is committed to Mission. However, we are currently supporting The Oaks, Wythenshawe and The Baltic School of Ministry. Both of these support packages will soon come to an end and we will be assessing other support options, for other Mission outreaches.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity raises most of the general funds it needs to carry on its activities from within its own membership and congregation.

##### **Reserves policy**

The charity maintains a contingency fund of £5,000 which is considered appropriate to the charity's needs and activities.

#### **FUTURE PLANS**

##### **Building**

The leadership of the church are continuing their focus on improving and maintaining the church facilities, including the church building. Work has been done in the men's toilets and the ladies toilets, and also in the disabled toilets. However, these works have been minor repair works. The church needs major works, so we will look to complete a feasibility study and assess what the next steps required are.

## Wellspring Community Church

### Report of the Trustees for the Year Ended 31 March 2023

#### **Moving Forward**

Spiritually, we, as a leadership team remain committed to the growth and development of the church through the preaching and teaching of God's word, worship, prayer, relationships, and outreach.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document. a deed of trust and constitution adopted on 16 March 2015 as an unincorporated charity.

##### **Organisational structure**

The management of the charity is by a church council. The minimum number of members of the church council is three. The premises that the charity owns and occupies is held in trust by Assemblies of God Property Trust.

##### **Wider network**

The charity remains in fellowship and relationship with the churches which form the Assemblies of God network whose National Ministry Centre is based in Mattersey, Doncaster.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1052619

##### **Principal address**

Brendon Avenue  
Manchester  
M40 9DN

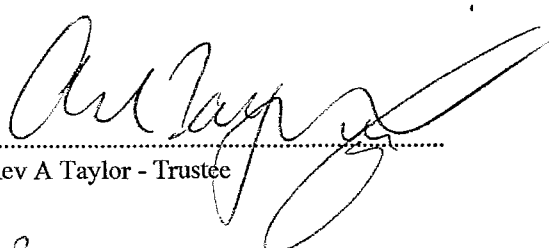
##### **Trustees**

Rev A Taylor (appointed 10.04.22)  
P S Cassidy  
R King  
W O Sanni  
P G Burdon

##### **Independent Examiner**

Daniel Sam Limited  
Chartered Accountants  
61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

Approved by order of the board of trustees on 19/02/2024 and signed on its behalf by:

  
.....  
Rev A Taylor - Trustee

Paul Burdon 19-02-2024

Independent Examiner's Report to the Trustees of

Wellspring Community Church

**Independent examiner's report to the trustees of Wellspring Community Church**

I report to the charity trustees on my examination of the accounts of Wellspring Community Church (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gracian Daniel-Sam  
ACA  
Daniel Sam Limited  
Chartered Accountants  
61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

Date: 22/02/2024

Wellspring Community Church

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		49,250	-	49,250	45,416
Investment income	2	-	-	-	2
<b>Total</b>		49,250	-	49,250	45,418
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry		29,114	-	29,114	24,555
Administration		4,426	-	4,426	2,715
Mission		6,638	-	6,638	5,639
Upkeep of church premises		11,197	-	11,197	4,032
Other		463	-	463	463
<b>Total</b>		51,838	-	51,838	37,404
<b>NET INCOME/(EXPENDITURE)</b>		(2,588)	-	(2,588)	8,014
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		330,135	-	330,135	322,121
<b>TOTAL FUNDS CARRIED FORWARD</b>		327,547	-	327,547	330,135

The notes form part of these financial statements

Wellspring Community Church

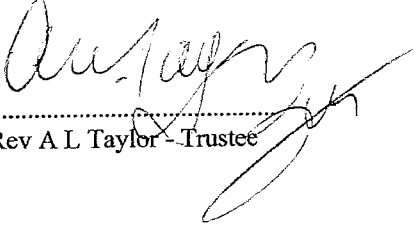
Balance Sheet

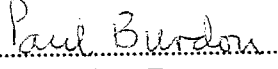
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	250,623	-	250,623	251,086
<b>CURRENT ASSETS</b>					
Debtors		7	-	7	-
Cash at bank		77,732	-	77,732	79,717
<b>CREDITORS</b>					
Amounts falling due within one year	6	(815)	-	(815)	(668)
<b>NET CURRENT ASSETS</b>		<u>76,924</u>	<u>-</u>	<u>76,924</u>	<u>79,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>327,547</u>	<u>-</u>	<u>327,547</u>	<u>330,135</u>
<b>NET ASSETS</b>		<u>327,547</u>	<u>-</u>	<u>327,547</u>	<u>330,135</u>
<b>FUNDS</b>	7				
Unrestricted funds				<u>327,547</u>	<u>330,135</u>
<b>TOTAL FUNDS</b>				<u>327,547</u>	<u>330,135</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

19/02/2024 and were signed on its behalf by:

  
.....  
Rev A L Taylor - Trustee

  
.....  
P G Burdon - Trustee



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Furniture and equipment	- 20% on cost
Motor vehicles	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	-	2
	<u>          </u>	<u>          </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.23	31.3.22
	£	£
Trustees' salaries	20,833	8,552
Trustees' pension contributions to money purchase schemes	469	106
	<u>          </u>	<u>          </u>
	<u>21,302</u>	<u>8,658</u>

The above remuneration is in respect of Rev A L Taylor in his role as minister (as permitted by the charity's constitution) and not in his role as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Ministry	1	2
Cleaning	1	1
	<u>          </u>	<u>          </u>
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Furniture and equipment £	Totals £
<b>COST</b>				
At 1 April 2022 and 31 March 2023	250,000	800	3,764	254,564
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	320	3,158	3,478
Charge for year	-	160	303	463
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	-	480	3,461	3,941
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	250,000	320	303	250,623
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	250,000	480	606	251,086
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The charity is the beneficial owner of the land and buildings situated on Brendon Avenue, Manchester, M40 9DN, however the legal title is held by the charity's custodian trustee (Assemblies of God Property Trust).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS - continued**

The land and buildings are measured using the revaluation model. The above figure represents a reasonable estimate of its fair value at the period end as determined by the trustees.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Taxation and social security	-	150
Other creditors	815	518
	<u>815</u>	<u>668</u>

7. **MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	330,135	(2,588)	327,547
	<u>330,135</u>	<u>(2,588)</u>	<u>327,547</u>
<b>TOTAL FUNDS</b>	<u>330,135</u>	<u>(2,588)</u>	<u>327,547</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	49,250	(51,838)	(2,588)
	<u>49,250</u>	<u>(51,838)</u>	<u>(2,588)</u>
<b>TOTAL FUNDS</b>	<u>49,250</u>	<u>(51,838)</u>	<u>(2,588)</u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	322,121	8,014	330,135
	<u>322,121</u>	<u>8,014</u>	<u>330,135</u>
<b>TOTAL FUNDS</b>	<u>322,121</u>	<u>8,014</u>	<u>330,135</u>

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,418	(37,404)	8,014
<b>TOTAL FUNDS</b>	<u>45,418</u>	<u>(37,404)</u>	<u>8,014</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	322,121	5,426	327,547
<b>TOTAL FUNDS</b>	<u>322,121</u>	<u>5,426</u>	<u>327,547</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,668	(89,242)	5,426
<b>TOTAL FUNDS</b>	<u>94,668</u>	<u>(89,242)</u>	<u>5,426</u>

**8. RELATED PARTY DISCLOSURES**

Rev A L Taylor (a trustee of the charity appointed on 10 April 2022) received gross wages of £20,833 and employer pension contributions of £469 for his employment as minister:

Wellspring Community Church

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	37,188	34,827
Gift aid	7,054	6,784
Subscriptions	4,608	3,387
Miscellaneous income	400	418
	<hr/> 49,250	<hr/> 45,416
<b>Investment income</b>		
Deposit account interest	-	2
	<hr/>	<hr/>
<b>Total incoming resources</b>	49,250	45,418
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	20,833	8,552
Trustees' pension contributions	469	106
Wages	965	13,852
Pensions	-	323
Insurance	1,800	1,655
Light and heat	3,484	1,426
Telephone	958	1,010
Postage and stationery	806	-
Sundries	1,710	644
Supplies	6,428	2,874
Training	1,059	200
Subscriptions	2,152	2,548
Gifts to other missions	2,400	1,600
Repairs and maintenance	5,914	71
Motor and travel	2,012	1,720
	<hr/> 50,990	<hr/> 36,581
<b>Other</b>		
Depreciation of tangible fixed assets	463	463
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	385	360
	<hr/>	<hr/>
<b>Total resources expended</b>	51,838	37,404
	<hr/>	<hr/>
<b>Net income</b>	(2,588)	8,014
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements