

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Wellspring Community Church

Daniel Sam Limited  
Chartered Accountants  
61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

## Wellspring Community Church

### Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

As stated in our constitution the objects of the church are, for the benefit of the public,:

- to advance the Christian faith in accordance with the statement of faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the church council from time to time think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time think fit.

##### **Public benefit**

The management team continue to be guided by the Commission's advice in relation to our obligations to be of benefit to the public and certainly the food pantries are a great benefit to our local communities as are our meetings. We are also keen to be a source of spiritual blessing to our community as our name implies and the management team and pastor always have this in mind.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Attendance and meetings**

We continue to run the church services and other activities both physically and over Zoom although many members have gradually gained confidence to return to the church premises for Sunday services and the mid week prayer meeting. With regards to the latter the council of management adopted a rotating timetable every fortnight between attendance at the church premises and over Zoom. This strategy has helped to boost attendance at both the Sunday and the mid week events.

#### **Pastoral Teams**

The pastoral team initiative remains a vital avenue for the church to reach out to members and provide physical provisions and prayer support as we gradually ease out of the Covid lockdown. By reaching out to our members, we are able to foster a sense of belonging amongst our congregation. We intend to continue this initiative in the future to serve as an effective pastoral and leadership tool.

#### **Wavathon and Easter Window Dressing**

In addition to the above and during the earlier part of the Lockdowns, members of the church launched the Wavathon and Easter Window Dressing initiatives. The idea that lay behind these initiatives focussed upon a desire to in some way address the feelings of isolation that some were experiencing, as a result of effectively being confined to home for extended periods of time. Consequently on a psychological level, the Wavathon served to reinforce feelings of inclusion in the community and those of being connected to a caring Church family which was greatly appreciated and well received.

Similarly, the Easter Window Dressing initiative served the purpose of reminding the wider community of the sacrifice of Jesus and of the fact that although during that time, the normality of life had drastically changed, Jesus' provision in the Cross and the fact of His overall control over the affairs of humanity had not. This reality was therefore pictorially represented in the various Easter window displays, again, an initiative that sought to bring about a sense of perspective and comfort and one that was further, well received and copied both locally and as far afield as Yeovil in Somerset.

#### **Little Fish - Parent and Toddler Group**

Due to the respective Covid restrictions, Little Fish remained suspended during the period of this report.

#### **Sunday School**

Due to the respective Covid restrictions, the Sunday School remained suspended during the period of this report.

#### **The Feed**

Due to the respective Covid restrictions, The Feed remained suspended during the period of this report.

#### **The Well of Hope Food Bank and Pantry Scheme**

The Well of Hope Food Bank & Pantry has continued to prove itself as a very useful and relevant form of outreach into the community. 2020/21 saw the Pantry become the beneficiary of a number of substantial donations toward its work and as a team, we have seen that as the Lord's blessing and provision for the future. Additionally, the Pantry also became part of the city-wide Manchester Council Emergency Food Response Team. This initiative served to help people from all walks of life through the more difficult period of the Lockdowns through the provision of emergency food parcels and the like.

This was a tremendous scheme whereby the Pantry and the Church, over and above what it normally did, was able to make a real and viable contribution to the overall well-being of the local community and along with many other similar organisations, received a letter of 4 commendation from the Lord Lieutenant of Greater Manchester for its efforts and valued contribution in this area. It is anticipated that the Pantry will continue its valuable work into the future and that it will hopefully, develop into a community hub and will thereby expand both its influence and relevance to the wider community of Moston and beyond to the glory of the Lord.

#### **Missions**

The Covid restrictions continue to impact our physical support and participation with the Baltic School of Ministry, the Sathya Veda Seminary and the Oaks Wythenshawe during the 2021/22 financial year. We are continuing with the sponsorship of 2 students at the Baltic School of Ministry.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The charity raises most of the general funds it needs to carry on its activities from within its own membership and congregation.

### **Reserves policy**

The charity maintains a contingency fund of £5,000 which is considered appropriate to the charity's needs and activities.

## **FUTURE PLANS**

### **Building**

The leadership of the church are continuing its focus on improving and maintaining the church facilities including the church building. As we reported in the last Trustees' report, we will continue to look at improving the entrance foyer, roof repairs, kitchen improvement, toilets. The magnitude of some of these projects requires proper timing in order to avoid adverse impact on the church's cash flow.

### **Moving Forward**

Spiritually, we as a Leadership remain committed to the growth and development of the Church through the preaching and teaching of God's Word, Worship, Prayer, Relationships and Outreach.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitution adopted on 16 March 2015 as an unincorporated charity.

### **Organisational structure**

The management of the charity is by a church council. The minimum number of members of the church council is three. The premises that the charity owns and occupies is held in trust by Assemblies of God Property Trust.

### **Wider network**

The charity remains in fellowship and relationship with the churches which form the Assemblies of God network whose National Ministry Centre is based in Mattersey, Doncaster.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1052619

### **Principal address**

Brendon Avenue  
Manchester  
M40 9DN

### **Trustees**

Rev D H Rigby (resigned 31.12.21)  
P S Cassidy  
R King  
W O Sanni  
P G Burdon

### **Independent Examiner**

Daniel Sam Limited  
Chartered Accountants  
61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

Independent Examiner's Report to the Trustees of  
Wellspring Community Church

**Independent examiner's report to the trustees of Wellspring Community Church**

I report to the charity trustees on my examination of the accounts of Wellspring Community Church (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gracian Daniel-Sam  
ACA  
Daniel Sam Limited  
Chartered Accountants  
61 Plodder Lane  
Farnworth  
Bolton  
BL4 0BX

Date: .....

Wellspring Community Church

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		45,416	-	45,416	62,848
Investment income	2	2	-	2	-
<b>Total</b>		45,418	-	45,418	62,848
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry		24,555	-	24,555	29,084
Administration		2,715	-	2,715	2,335
Mission		5,639	-	5,639	5,893
Upkeep of church premises		4,032	-	4,032	9,150
Other		463	-	463	913
<b>Total</b>		37,404	-	37,404	47,375
<b>NET INCOME</b>		8,014	-	8,014	15,473
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		322,121	-	322,121	306,648
<b>TOTAL FUNDS CARRIED FORWARD</b>		330,135	-	330,135	322,121

The notes form part of these financial statements

Wellspring Community Church

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	251,086	-	251,086	251,548
<b>CURRENT ASSETS</b>					
Cash at bank		79,717	-	79,717	71,380
<b>CREDITORS</b>					
Amounts falling due within one year	6	(668)	-	(668)	(807)
<b>NET CURRENT ASSETS</b>		<u>79,049</u>	<u>-</u>	<u>79,049</u>	<u>70,573</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>330,135</u>	<u>-</u>	<u>330,135</u>	<u>322,121</u>
<b>NET ASSETS</b>		<u>330,135</u>	<u>-</u>	<u>330,135</u>	<u>322,121</u>
<b>FUNDS</b>	7				
Unrestricted funds				<u>330,135</u>	<u>322,121</u>
<b>TOTAL FUNDS</b>				<u>330,135</u>	<u>322,121</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
W O Sanni - Trustee

.....  
P S Cassidy - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Furniture and equipment	- 20% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	2	-
	<u>2</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.22	31.3.21
	£	£
Trustees' salaries	8,552	10,670
Trustees' pension contributions to money purchase schemes	106	148
	<u>8,658</u>	<u>10,818</u>

The above remuneration is in respect of Rev D H Rigby in his role as minister (as permitted by the charity's constitution) and not in his role as a trustee.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Ministry	2	2
Cleaning	1	-
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Furniture and equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	250,000	800	3,764	254,564
<b>DEPRECIATION</b>				
At 1 April 2021	-	160	2,856	3,016
Charge for year	-	160	302	462
At 31 March 2022	-	320	3,158	3,478
<b>NET BOOK VALUE</b>				
At 31 March 2022	250,000	480	606	251,086
At 31 March 2021	250,000	640	908	251,548

The charity is the beneficial owner of the land and buildings situated on Brendon Avenue, Manchester, M40 9DN, however the legal title is held by the charity's custodian trustee (Assemblies of God Property Trust).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **TANGIBLE FIXED ASSETS - continued**

The land and buildings are measured using the revaluation model. The above figure represents a reasonable estimate of its fair value at the period end as determined by the trustees.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Taxation and social security	150	447
Other creditors	518	360
	<u>668</u>	<u>807</u>

7. **MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	322,121	8,014	330,135
	<u>322,121</u>	<u>8,014</u>	<u>330,135</u>
<b>TOTAL FUNDS</b>	<u>322,121</u>	<u>8,014</u>	<u>330,135</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	45,418	(37,404)	8,014
	<u>45,418</u>	<u>(37,404)</u>	<u>8,014</u>
<b>TOTAL FUNDS</b>	<u>45,418</u>	<u>(37,404)</u>	<u>8,014</u>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	306,648	15,473	322,121
	<u>306,648</u>	<u>15,473</u>	<u>322,121</u>
<b>TOTAL FUNDS</b>	<u>306,648</u>	<u>15,473</u>	<u>322,121</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	62,848	(47,375)	15,473
<b>TOTAL FUNDS</b>	<u>62,848</u>	<u>(47,375)</u>	<u>15,473</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	306,648	23,487	330,135
<b>TOTAL FUNDS</b>	<u>306,648</u>	<u>23,487</u>	<u>330,135</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,266	(84,779)	23,487
<b>TOTAL FUNDS</b>	<u>108,266</u>	<u>(84,779)</u>	<u>23,487</u>

8. RELATED PARTY DISCLOSURES

Rev D H Rigby (a trustee of the charity) and his wife Mrs D L Rigby received the following remuneration for their employment as ministers:

- Rev D H Rigby: Gross wages of £8,552 (2021: £10,670) and employer pension contributions of £106 (2021: £148).

- Mrs D L Rigby: Gross wages of £12,972 (2021: £16,419) and employer pension contributions of £238 (2021: £321).

They resigned from their employments and Rev D H Rigby ceased to be a trustee on 31 December 2021.