

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Wellspring Community Church

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Contents of the Financial Statements
for the Year Ended 31 March 2021

| | Page |
|--|---------|
| Report of the Trustees | 1 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 11 |
| Detailed Statement of Financial Activities | 12 |

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in our constitution the objects of the church are, for the benefit of the public,:

- to advance the Christian faith in accordance with the statement of faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the church council from time to time think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time think fit.

Public benefit

The management team continue to be guided by the Commission's advice in relation to our obligations to be of benefit to the public and certainly the food pantries are a great benefit to our local communities as are our meetings. We are also keen to be a source of spiritual blessing to our community as our name implies and the management team and pastor always have this in mind.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Attendance and meetings

Due to the respective Covid restrictions during 2020-2021, we were forced to explore alternative ways of meeting together. For us, as with many other Churches, our chosen method of doing this was to facilitate our Sunday and mid-week meetings over Zoom. Although not ideal and a platform that was not immune to various practical and logistical issues, Zoom has nevertheless proved to be a very effective way of keeping in touch and of providing a means whereby our various services could continue to go ahead.

As a result, most of these electronic meetings were well attended considering the circumstances. However, once we resumed the controlled in-person meetings during the early part of 2021, it became evident that although a number of people still chose to remain on Zoom for the time-being, those who did attend the in-person meetings found the opportunity to do so very welcome and was in some ways a special time of meeting together as the Lord's people. As 2021 has progressed, more and more people have returned to Wellspring Community Church with attendance figures slowly beginning to climb toward those of pre-Covid times.

Due to the respective Covid restrictions, Breakthrough in-person meetings were suspended for most of the 2020-2021 year and consequently, the way forward for these respective meetings as we re-emerge from Covid is currently under review and evolving.

Pastoral Teams

Despite some of the negativity and anxiety that has surrounded Covid and Lockdown, one of the very encouraging things to come out of them for us as a Church has been the launch of the Pastoral Teams. Part of the rationale surrounding this initiative centred upon the very real need we felt for people to remain connected in an informal way; and also in a way that served to help identify any pastoral needs that might be current.

This initiative has proved to be very effective as a pastoral tool and has furthermore, proved to help people feel more 'part of the family' so to speak through the establishment and strengthening of relationships. It is anticipated that this initiative will continue on in the future and will continue to serve as an effective pastoral and leadership tool.

Wavathon and Easter Window Dressing

In addition to the above and during the earlier part of the Lockdowns, members of the church launched the Wavathon and Easter Window Dressing initiatives. The idea that lay behind these initiatives focussed upon a desire to in some way address the feelings of isolation that some were experiencing, as a result of effectively being confined to home for extended periods of time. Consequently on a psychological level, the Wavathon served to reinforce feelings of inclusion in the community and those of being connected to a caring Church family which was greatly appreciated and well received.

Similarly, the Easter Window Dressing initiative served the purpose of reminding the wider community of the sacrifice of Jesus and of the fact that although during that time, the normality of life had drastically changed, Jesus' provision in the Cross and the fact of His overall control over the affairs of humanity had not. This reality was therefore pictorially represented in the various easter window displays, again, an initiative that sought to bring about a sense of perspective and comfort and one that was further, well received and copied both locally and as far afield as Yeovil in Somerset.

Little Fish - Parent and Toddler Group

Due to the respective Covid restrictions, Little Fish was suspended during the 2020-2021 year and consequently, the way forward for this ministry as we re-emerge from Covid has yet to be decided.

Sunday School

Due to the respective Covid restrictions, the Sunday School was suspended during the 2020-2021 year and consequently, the way forward for this ministry as we re-emerge from Covid has yet to be decided.

The Feed

Due to the respective Covid restrictions, The Feed was suspended during the 2020-2021 year and consequently, the way forward for this ministry as we re-emerge from Covid has yet to be decided.

The Well of Hope Food-Bank and Pantry Scheme

The Well of Hope Food-Bank & Pantry has continued to prove itself as a very useful and relevant form of outreach into the community. 2020-2021 saw the Pantry become the beneficiary of a number of substantial donations toward its work and as a team, we have seen that as the Lord's blessing and provision for the future. Additionally, the Pantry also became part of the city-wide Manchester Council Emergency Food Response Team. This initiative served to help people from all walks of life through the more difficult period of the Lockdowns through the provision of emergency food parcels and the like.

This was a tremendous scheme whereby the Pantry and the Church, over and above what it normally did, was able to make a real and viable contribution to the overall well-being of the local community and along with many other similar organisations, received a letter of 4 commendation from the Lord Lieutenant of Greater Manchester for its efforts and valued contribution in this area. It is anticipated that the Pantry will continue its valuable work into the future and that it will hopefully, develop into a community hub and will thereby expand both its influence and relevance to the wider community of Moston and beyond to the glory of the Lord.

Missions

Due to the respective Covid restrictions, we have been unable to physically support any of our mission partners (i.e. the Baltic School of Ministry, the Sathya Veda Seminary and the Oaks Wythenshawe) during the 2020-2021 year. However having said this, Rev David has nevertheless been able to write and deliver an 8 week course on the Synoptic Gospels to students from the Sathya Veda Seminary in India via Zoom and consequently, despite the various difficulties, the Church has been able to make a viable contribution toward the development of other Christians in another part of the world.

FINANCIAL REVIEW

Principal funding sources

The charity raises most of the general funds it needs to carry on its activities from within its own membership and congregation.

Reserves policy

The charity maintains a contingency fund of £5,000 which is considered appropriate to the charity's needs and activities.

FUTURE PLANS

Building

A number of building projects are still to be undertaken and they represent an on-going commitment to both maintain and improve our current facility, not least of which was the fitment of a System Boiler in the latter part of 2020 which now provides for better winter heating and hot water to both Toilet facilities. However as a Leadership, we are still in the process of looking into the possibility and feasibility of renovating the Kitchen and Main Entrance areas; including the respective Toilets. This is something that will inevitably cost quite a lot of money and needs to be considered in conjunction with the current state of the Church roof and the cost-effectiveness of repair/up-keep. As such, we are aware that at some point in the not-too-distant future with specific regard to the building specifically, some serious decisions will have to be made. In the meantime however, we will continue with our present policy of cost-effective maintenance as and where we can.

Moving Forward

Spiritually, we as a Leadership remain committed to the growth and development of the Church through the preaching and teaching of God's Word, Worship, Prayer, Relationships and Outreach.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. a deed of trust and constitution adopted on 16 March 2015 as an unincorporated charity.

Organisational structure

The management of the charity is by a church council. The minimum number of members of the church council is three. The premises that the charity owns and occupies is held in trust by Assemblies of God Property Trust.

Wider network

The charity remains in fellowship and relationship with the churches which form the Assemblies of God network whose National Ministry Centre is based in Mathersey, Doncaster.

Wellspring Community Church

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1052619

Principal address
Brendon Avenue
Manchester
M40 9DN

Trustees
Rev D H Rigby
P S Cassidy
R King
W O Sanni
P G Burdon

Independent Examiner
Gracian Daniel-Sam
ACA
Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev D H Rigby - Trustee

Independent Examiner's Report to the Trustees of
Wellspring Community Church

Independent examiner's report to the trustees of Wellspring Community Church

I report to the charity trustees on my examination of the accounts of Wellspring Community Church (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gracian Daniel-Sam
ACA
Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Date:

Wellspring Community Church

Statement of Financial Activities
for the Year Ended 31 March 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 62,848 | - | 62,848 | 63,785 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Ministry | | 29,084 | - | 29,084 | 31,674 |
| Administration | | 2,335 | - | 2,335 | 1,447 |
| Mission | | 5,893 | - | 5,893 | 11,167 |
| Upkeep of church premises | | 9,150 | - | 9,150 | 5,334 |
| Other | | 913 | - | 913 | 753 |
| Total | | 47,375 | - | 47,375 | 50,375 |
| NET INCOME | | 15,473 | - | 15,473 | 13,410 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 306,648 | - | 306,648 | 293,238 |
| TOTAL FUNDS CARRIED FORWARD | | 322,121 | - | 322,121 | 306,648 |

The notes form part of these financial statements

Wellspring Community Church

Balance Sheet

31 March 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | 251,548 | - | 251,548 | 251,661 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 71,380 | - | 71,380 | 55,876 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | (807) | - | (807) | (889) |
| NET CURRENT ASSETS | | <u>70,573</u> | <u>-</u> | <u>70,573</u> | <u>54,987</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>322,121</u> | <u>-</u> | <u>322,121</u> | <u>306,648</u> |
| NET ASSETS | | <u>322,121</u> | <u>-</u> | <u>322,121</u> | <u>306,648</u> |
| FUNDS | 6 | | | | |
| Unrestricted funds | | | | <u>322,121</u> | <u>306,648</u> |
| TOTAL FUNDS | | | | <u>322,121</u> | <u>306,648</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D H Rigby - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|----------------|
| Freehold property | - not provided |
| Furniture and equipment | - 20% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.21 | 31.3.20 |
|---|---------------|---------------|
| | £ | £ |
| Trustees' salaries | 10,670 | 10,670 |
| Trustees' pension contributions to money purchase schemes | 148 | 320 |
| | <u>10,818</u> | <u>10,990</u> |

The above remuneration is in respect of Rev D H Rigby in his role as minister (as permitted by the charity's constitution) and not in his role as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|----------|----------|----------|
| | | |
| Ministry | <u>2</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Motor vehicles £ | Furniture and equipment £ | Totals £ |
|-----------------------|---------------------------|------------------------|------------------------------------|----------------|
| COST | | | | |
| At 1 April 2020 | 250,000 | - | 3,764 | 253,764 |
| Additions | - | 800 | - | 800 |
| At 31 March 2021 | <u>250,000</u> | <u>800</u> | <u>3,764</u> | <u>254,564</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | - | - | 2,103 | 2,103 |
| Charge for year | - | 160 | 753 | 913 |
| At 31 March 2021 | <u>-</u> | <u>160</u> | <u>2,856</u> | <u>3,016</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u>250,000</u> | <u>640</u> | <u>908</u> | <u>251,548</u> |
| At 31 March 2020 | <u>250,000</u> | <u>-</u> | <u>1,661</u> | <u>251,661</u> |

The charity is the beneficial owner of the land and buildings situated on Brendon Avenue, Manchester, M40 9DN, however the legal title is held by the charity's custodian trustee (Assemblies of God Property Trust).

The land and buildings are measured using the revaluation model. The above figure represents a reasonable estimate of its fair value at the period end as determined by the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|------------------------------|--------------|--------------|
| Taxation and social security | 447 | 367 |
| Other creditors | 360 | 522 |
| | <u>807</u> | <u>889</u> |

6. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 306,648 | 15,473 | 322,121 |
| | <u>306,648</u> | <u>15,473</u> | <u>322,121</u> |
| TOTAL FUNDS | <u>306,648</u> | <u>15,473</u> | <u>322,121</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 62,848 | (47,375) | 15,473 |
| | <u>62,848</u> | <u>(47,375)</u> | <u>15,473</u> |
| TOTAL FUNDS | <u>62,848</u> | <u>(47,375)</u> | <u>15,473</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 293,238 | 13,410 | 306,648 |
| | <u>293,238</u> | <u>13,410</u> | <u>306,648</u> |
| TOTAL FUNDS | <u>293,238</u> | <u>13,410</u> | <u>306,648</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 63,785 | (50,375) | 13,410 |
| | <u>63,785</u> | <u>(50,375)</u> | <u>13,410</u> |
| TOTAL FUNDS | <u>63,785</u> | <u>(50,375)</u> | <u>13,410</u> |

7. RELATED PARTY DISCLOSURES

Rev D H Rigby (a trustee of the charity) and his wife Mrs D L Rigby received the following remuneration for their employment as ministers:

- Rev D H Rigby: Gross wages of £10,670 (2020: £10,670) and employer pension contributions of £148 (2020: £320).

- Mrs D L Rigby: Gross wages of £16,419 (2020: £16,419) and employer pension contributions of £321 (2020: £493).

Wellspring Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 45,039 | 42,763 |
| Gift aid | 7,567 | 7,908 |
| Grants | 8,505 | 1,500 |
| Subscriptions | 824 | 10,389 |
| Miscellaneous income | 913 | 1,225 |
| | <hr/> | <hr/> |
| | 62,848 | 63,785 |
| Total incoming resources | 62,848 | 63,785 |
| EXPENDITURE | | |
| Charitable activities | | |
| Trustees' salaries | 10,670 | 10,670 |
| Trustees' pension contributions | 148 | 320 |
| Wages | 16,349 | 16,419 |
| Pensions | 224 | 493 |
| Insurance | 1,369 | 2,167 |
| Light and heat | 1,388 | 1,773 |
| Telephone | 951 | - |
| Postage and stationery | 230 | 663 |
| Sundries | 124 | 1,548 |
| Supplies | 1,488 | 6,226 |
| Training | 84 | 208 |
| Youth and children's work | 23 | 172 |
| Outreach and evangelism | - | 1,760 |
| Gifts to other missions | 1,950 | 1,570 |
| Repairs and maintenance | 6,393 | 1,463 |
| Motor and travel | 2,916 | 2,027 |
| Subscriptions | 1,795 | 1,783 |
| | <hr/> | <hr/> |
| | 46,102 | 49,262 |
| Other | | |
| Depreciation of tangible fixed assets | 913 | 753 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 360 | 360 |
| | <hr/> | <hr/> |
| Total resources expended | 47,375 | 50,375 |
| | <hr/> | <hr/> |
| Net income | 15,473 | 13,410 |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements