

**SHERWOOD FOREST COMMUNITY CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**LEGAL AND ADMINISTRATIVE DETAILS**

**Trustees** The Trustees who served during the year were as follows:  
M Himsworth\*  
J Bryant\*  
L Bryant (Deceased 17 February 2024)  
G Tyers\*  
R Rhodes  
L Whitchurch

\* Indicates Property Trust Holding Trustees

**Address of Charity** Main Street  
Blidworth  
Mansfield  
Notts  
NG21 0PX

**Date of Registration of Charity** 3 February 1996

**Charity Number** 1052610

**Bankers** National Westminster Bank plc  
PO Box 562  
Nottingham  
NG1 2JH

**Independent Examiner** Mr N Flaxman  
8 Saddlers Croft  
North Wingfield  
Chesterfield  
Derbyshire  
S42 5NZ

**Activities**

The Sherwood Forest Community Church aim is the advancement of the Christian Religion by the proclamation and furtherance of The Gospel of God concerning His son Jesus Christ The Lord and the preaching and teaching of the Word of God and other such charitable purposes and the furtherance of the charitable work of the Church.

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The purpose of this statement is to distinguish the trustee's responsibilities for the financial statements from those of the Independent Examiner as stated in their report.

The Charities Act 1993 requires the Trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting period consisting of a statement of the financial activities and a balance sheet. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the financial statements the Trustees are expected to:

Select suitable accounting policies and apply them consistently making judgement and estimates that are reasonable and prudent;

Follow the recommendations of The Charities Commission and of the accounting profession with regard to the form and content of financial statements, or to disclose and explain any departures there from; and

Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the Charity will be able to meet its objectives.

Signed on behalf of the Trustees

G Tyers

Trustee

R Rhodes

Trustee

30 September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHERWOOD FOREST COMMUNITY CHURCH  
FOR THE YEAR ENDED 31 DECEMBER 2023**

We report on the financial statements of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 11.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's trustees are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by The Charities Commissioners under section 43(7) (b) the Charities Act 1993, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by The Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT.**

In connection with our examination, no matter has come to our attention:

Which gives us reasonable cause to believe that in any material respect the requirement

To keep accounting records in accordance with section 41 of the Charities Act 1993, and

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 1993 have not been met, or

To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr N Flaxman  
8 Saddlers Croft  
North Wingfield  
Chesterfield  
Derbyshire  
S42 5NZ

30 September 2024

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Year ended 31 DECEMBER 2023

2022

	Unrestricted Funds £	Restricted Funds £	TOTAL £	£
<b>INCOMING RESOURCES</b>				
Collections	8,509		8,509	7,514
Gift Aid	73,140		73,140	68,001
Room Hire	-		0	240
Income Tax Refunds	18,398		18,398	18,271
Charitable Trading Shops	15,628		15,628	12,700
Miscellaneous Donations	7,733		7,733	12,609
Investment Income	2,878	237	3,115	2,634
<b>TOTAL INCOMING RESOURCES</b>	<b>126,286</b>	<b>237</b>	<b>126,523</b>	<b>121,969</b>



SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

Year ended 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL £	2022 £
<b>CHARITABLE EXPENDITURE</b>				
Ministers within Church Salary	38,280	-	38,280	27,760
Salaries	23,257	-	23,257	24,576
Education, Lodging and Welfare	3,195	-	3,195	2,910
Missions and Outreach	33,571	-	33,571	47,748
Cleaning	2,637	-	2,637	2,563
Lighting, Heat and Water	5,887	-	5,887	6,349
Insurance	1,489	-	1,489	1,310
Refreshments	4,969	-	4,969	3,487
Sundry Equipment Purchases	865	-	865	3,468
Repairs and Ground works	12,410	-	12,410	8,854
Stationery and Advertising	547	-	547	799
Subscriptions and Misc. Expenditure	4,231	-	4,231	2,497
Depreciation	1,151	-	1,151	1,534
<b>TOTAL EXPENDITURE</b>	<b>132,489</b>	<b>0</b>	<b>132,489</b>	<b>133,855</b>

SHERWOOD FOREST COMMUNITY CHURCH  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31 DECEMBER 2023

Year ended 31 DECEMBER 2023

	Unrestricted Funds	Restricted Funds	TOTAL	2022
	£	£	£	£
NET MOVEMENT IN FUNDS	(6,203)	237	(5,966)	(11,886)
FUND BALANCES				
BROUGHT FORWARD	277,027	339,783	616,810	634,521
TURNAROUND RESERVES				
MOVEMENT	(15,010)	-	(15,010)	(5,825)
TRANSFER OF FUNDS	-	-	-	-
FINAL FUND BALANCES	255,814	340,020	595,834	616,810



**SHERWOOD FOREST COMMUNITY CHURCH  
BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Year ended 31 DECEMBER 2023			2022
	Unrestricted Funds £	Restricted Funds £	TOTAL £	£
<b>TANGIBLE FIXED ASSETS</b>	<u>22,479</u>	<u>320,174</u>	<u>342,653</u>	<u>343,804</u>
<b>CURRENT ASSETS</b>				
Turnaround Assets	-	-	0	15,010
Short Term Investments	234,924	19,846	254,770	262,850
Passion Church Blidworth	1,940	-	1,940	-
<b>Total Current Assets</b>	<u>236,864</u>	<u>19,846</u>	<u>256,710</u>	<u>277,870</u>
<b>LIABILITIES</b>				
PAYE Liability	719	-	719	719
Payroll	2,810	-	2,810	4,145
Amounts due within one year	<u>3,529</u>	<u>0</u>	<u>3,529</u>	<u>4,864</u>
<b>NET CURRENT ASSETS</b>	<u>233,335</u>	<u>19,846</u>	<u>253,181</u>	<u>273,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>255,814</u>	<u>340,020</u>	<u>595,834</u>	<u>616,810</u>
<b>LONG TERM LIABILITIES</b>	-	-	-	-
<b>NET ASSETS</b>	<u>255,814</u>	<u>340,020</u>	<u>595,834</u>	<u>616,810</u>
<b>TOTAL FUNDS</b>	<u>255,814</u>	<u>340,020</u>	<u>595,834</u>	<u>616,810</u>

Approved by the Board of Trustees on 30 September 2024 and signed on their behalf by:

G Tyers                      Trustee

R Rhodes                      Trustee

**SHERWOOD FOREST COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31 DECEMBER 2023**

**BASIS OF PREPARATION**

The accounts have been prepared under the Historical Cost Convention and in accordance with the Statement Of Recommended Practice on Accounting By Charities.

**CHANGE OF BASIS**

There has been no changes in the valuation rules and the methods of accounting since last year.

**CHANGES IN PREVIOUS ACCOUNTS**

There have been no changes to the previous years accounts.

**DEPRECIATION**

Depreciation is calculated to write down the cost of assets over their estimated useful lives. The rates are as follows :-

Furniture, Fittings and Equipment	25% Reducing Balance
Freehold Land and Buildings	Nil provided

**INTEREST RECEIVED**

Deposit account interest is received gross and is credited on a receivable basis.

**FIXED ASSETS**

Assets purchased by the Trust during the year are shown at cost.

**TAXATION**

The Charity was exempt from all charges to direct taxation during the year under review and any indirect taxation is paid as part of the cost of the particular expenses incurred.

**UNRESTRICTED RESERVES**

The Charity have accepted a policy that it will not hold more than twenty percent of its annual income, for undesignated purposes.

**2. TRUSTEES**

During the year the following remuneration was paid to the trustees as follows:

Name	2023	2022
	-	1,000
J Johnson	20,085	20,085
M Himsworth	21,000	21,000
G Tyers		
	<u>41,085</u>	<u>42,085</u>

**SHERWOOD FOREST COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. EXPENDITURE**

**INDEPENDENT EXAMINER'S FEES**

Examination Fees	0	0
	<u>0</u>	<u>0</u>

**4. FUNDS**

Name	Type	Purpose of Fund
Building Fund	Restricted	To receive income specifically for the purchase of, building and

**5. INVESTMENTS**

The short term investment held by the charity consist of monies held in reserve bank accounts.

	2023		2022	
	Unrestricted Funds	Restricted Funds	Total	
Current and Reserve Account	234,924	-	234,924	243,251
Building Fund Reserve Account	-	19,846	19,846	19,609

**SHERWOOD FOREST COMMUNITY CHURCH  
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FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold Property	Fixtures Fittings & Equip.	TOTAL
	£	£	£
<b>Cost or Valuation</b>			
At 31 December 2022	339,201	95,817	435,018
Additions	-	-	0
Disposals	-	-	0
At 31 December 2023	<u>339,201</u>	<u>95,817</u>	<u>435,018</u>
<b>Depreciation</b>			
At 31 December 2022	0	91,214	91,214
Disposals	-	-	0
Charge for the year	-	1,151	1,151
At 31 December 2023	<u>0</u>	<u>92,365</u>	<u>92,365</u>
<b>Net Book Value</b>			
At 31 December 2023	<u>339,201</u>	<u>3,452</u>	<u>342,653</u>
At 31 December 2022	<u>339,201</u>	<u>4,603</u>	<u>343,804</u>
Depreciation Rate	NIL provided	25% Reducing Balance	

**7. TURNAROUND SHOP**

The charity has a trading division of a shop selling donated goods.

The charity shop ceased trading on 18 January 2023, all residual expenses and income have been included in the attached accounts. The residual assets have then been transferred to Sherwood Forest Community Church for use within Charitable purposes.

The results can be found in appendix I and II

APPENDIX I  
SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
TURNAROUND  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Trading Income		
Trading Income	-	15,005
Overheads		
Rent and Rates	(19)	6,485
Insurances	-	500
Light and Heat	-	356
Sundry Expenses	114	228
	<u>95</u>	<u>7,569</u>
Excess Income Over Expenditure	(95)	7,436
Gifts		
S F C C	4,300	13,300
Transfer of assets to Sherwood Forest Community Church	10,728	
	<u>(15,028)</u>	<u>(13,300)</u>
Bank Interest Received	113	39
Deficit For The Year	<u>(15,010)</u>	<u>(5,825)</u>



APPENDIX II  
SHERWOOD FOREST COMMUNITY CHURCH  
TURNAROUND  
BALANCE SHEET  
AS AT 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
<b>Current Assets</b>				
Bank	-		15,010	
Cash	-		-	
		0		15,010
<b>Total assets</b>		<u>0</u>		<u>15,010</u>
<b>Represented By:-</b>				
Balance at 31 December 2022		15,010		20,835
Surplus (Deficit) for the year		(15,010)		(5,825)
Balance at 31 December 2023		<u>0</u>		<u>15,010</u>

## **Sherwood Forest Community Church, Blidworth**

### **Trustees report for end of year 2023**

We are a charity operating under the governing document 'Model Constitution with Trust Deed for Local assemblies of God' in Great Britain. Our Charity number is 1052610. We claim Gift Aid back from the Inland Revenue for valid donations under reference XN71038.

The objects of the Sherwood Forest Community Church Charitable Trust are for the benefit of the public:

- To advance the Christian faith in accordance with the Statement of Faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time-to-time think fit; and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The Church Trustees:

Glenn Tyers (Chair), Mark Himsworth (Treasurer), John Bryant, Lynette Bryant (deceased 17/02/2024), Robert Rhodes and Lorraine Whitchurch.

Whose structure is:

Eldership – who watch over the spiritual welfare of the church and its activities.

Church Council – who meet quarterly as trustees (or more often if deemed appropriate) to consider all matters relating to the proper operation of the trust and its finances.

Leadership/Ministry Team – who make all necessary arrangements for the day-to-day operation of the Church activities including the running of smaller group situations operating under the Church banner. The administration of the Church is operated from within this team.

### **2023 Activities – a brief report**

The Church undertakes an annual AGM with church members in attendance. This is done under prior notice to all to ensure the widest possible circulation. The next meeting will be scheduled using the accounts to December 2023 and this meeting is scheduled for January 2025, running alongside our vision meeting for the year. As is usual, the presentation will be circulated by Mark Himsworth (Trustee and Treasurer) ahead of the AGM and will include details of income and expenditure for the period and a summary of the position to date. The Church remains in a strong position financially.

At the AGM held in January 2024 on Vision Sunday Glenn Tyers, Church Leader, launched the new church vision statement, including the proposed name and charity structure change. The

Church will continue to seek new opportunities to increase its impact within our local community. 5 Core values for the Church were outlined:

1. Generous – Freely giving of our time, talent and treasure
2. Relevant – Making God's timeless message applicable to everyday life
3. Authentic – We believe in journeying together and allowing people to be real about where they are at.
4. Connecting – Connecting and reaching out. to our local community and wider world.
5. Excellent - Aiming to be the best we can be.

Income continues to recover from the pandemic and credit crunch. The value of Gift Aid donations for 2023 (£73140) actually exceeded the previous year (£68001) and whilst cash donations has not returned to pre-pandemic levels the trend was positive against 2022 receipts.

Glenn Tyers remains as the senior leader for the church, and chair of trustees for the charity. Glenn graduated in May 2023, now operating as a full status minister with Assemblies of God. (AOG). It will be required by Glenn as a full status minister to commit to lifelong learning with the AOG program of CPD.

Sherwood Forest Community Church remained active with other local Churches holding regular quarterly meetings in 2023.

Along with the support we give to local activities, the church supports a number of overseas projects financially. We are kept up to date on all these projects by newsletter, personal contact, and visits to the church to give personal updates. The Trustees keep under review the regular support provided to all the projects we support at home and abroad to ensure they remain relevant, or if they are strong enough now to support themselves; this may give us opportunities to support new projects.

We continue to develop home groups within our community to give a more personal opportunity for people to develop and grow in their Christian faith. The Church vision is to grow in numbers, to help people along life's faith journey, to encounter God, and to walk in the truth of that encounter, to help them reach their full potential and for them to have the opportunity to work out their faith in daily life and make a difference in their community. The commitment of the church leadership is to develop to the best of its ability strong links with other stake holders in the community to ensure all needs are being met. It is important to the church leadership that we are a church full of faith and remain vibrant through the outworking of God's love within our communities here at home and overseas. We want to be 'salt and light' in our communities to help push back the darkness and bring the light of Christ into people's lives.

The Church vision statement continues to be helping people to "FIND" Jesus, guiding them to discover that they do "FIT" into Gods family and that God has a plan for their life and that as they begin to "FUNCTION" with in the family of God they will discover and become everything God as created them to be. As we move into 2025 this vision will evolve with a plan for church planting as numbers grow and resources become available.

Our Associate pastor who commenced his role with the church in September 2022, has continued to progress his training toward Full ministerial status – he is due to complete this training by Summer 2025. His skills have proved invaluable to the continued progress of the



Church in areas of media, worship, preaching and developing networks in the community as well as with other Church leaders.

To facilitate the continued growth of the Church, the church leaders, by the end of 2023 had commenced the process to convert the charity from an unincorporated charity into an incorporated CIO along with a name change. The intended date for moving to the new CIO status organisation was scheduled for 1<sup>st</sup> July 2024. Initial solicitor's costs have been paid by the existing Charity. All costs have been approved by the trustees.

The leadership affirmed its links to the Assemblies of God denomination and to be outward looking in its approach.

8<sup>th</sup> October

Prepared by Mark Himsworth – Trustee and Treasurer and shared with all Trustees prior to submission of the annual Charity Return