

## **Sherwood Forest Community Church, Blidworth**

### **Trustees report for end of year 2022**

We are a charity operating under the governing document 'Model Constitution with Trust Deed for Local assemblies of God' in Great Britain. Our Charity number is 1052610. We claim Gift Aid back from the Inland Revenue for valid donations under reference XN71038.

The objects of the Sherwood Forest Community Church Charitable Trust are for the benefit of the public:

- To advance the Christian faith in accordance with the Statement of Faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time-to-time think fit; and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The Church Trustees:

Glenn Tyers (Chair), Mark Himsworth (Treasurer), Jill Johnson (resigned 29/05/2022), John Bryant, Lynette Bryant, and Robert Rhodes. Lorraine Whitchurch was appointed as a trustee 18/07/2022.

Whose structure is:

Eldership – who watch over the spiritual welfare of the church and its activities.

Church Council – who meet quarterly as trustees (or more often if deemed appropriate) to consider all matters relating to the proper operation of the trust and its finances.

Leadership/Ministry Team – who make all necessary arrangements for the day-to-day operation of the Church activities including the running of smaller group situations operating under the Church banner. The administration of the Church is operated from within this team.

2022 Activities – a brief report

The Church undertakes an annual AGM with church members in attendance. This is done under prior notice to all to ensure the widest possible circulation. The next meeting will be scheduled using the accounts to December 2022 and this meeting is scheduled for mid-October 2023, running alongside our vision meeting for 2024. As is usual, the presentation will be circulated by Mark Himsworth (Trustee and Treasurer) ahead of the AGM and will include details of

income and expenditure for the period and a summary of the position to date. The Church remains in a strong position financially.

At the AGM held in January 2023 on Vision Sunday Glenn Tyers, Church Leader, reaffirmed the church's vision to seek new opportunities to increase its impact within our local community. We continue in our vision to build a multi-generational, multi-cultural church, and to be a provider of spiritual wellbeing and help to those in need.

It is important that the church becomes an integral part of the community in which it is located and the area that it serves.

Income in the early part of 2022 was still recovering from for the pandemic but by the end of 2022 had largely returned to more normal levels. Giving is still in the main through standing orders etc but basket offerings were reintroduced late 2022 with a positive response, from newcomers especially.

Glenn Tyers remains as the senior leader for the church, and he continues to be the chair of trustees for the charity. Glenn will graduate in May 2023 as a full status minister with AOG on completion of his 3 years on the MIT course. It will be required by Glenn as a full status minister to commit to lifelong learning with the AOG program of CPD.

Sherwood Forest Community Church remains active with other local Churches holding regular meetings in 2022.

Along with the support we give to local activities, the church supports a number of overseas projects financially. We are kept up to date on all these projects by newsletter, personal contact, and visits to the church to give personal updates. We intend to review our regular support in the coming year to see if the projects we support are still relevant, or if they are strong enough now to support themselves; this may give us opportunities to support new projects.

We continue to develop home groups within our community to give a more personal opportunity for people to develop and grow in their Christian faith. Our vision is to grow in numbers, to help people along life's faith journey, to encounter God, and to walk in the truth of that encounter, to help them reach their full potential and for them to have the opportunity to work out their faith in daily life and make a difference in their community. The commitment of the church leadership is to develop to the best of its ability strong links with other stake holders in the community to ensure all needs are being met. It is important to the church leadership that we are a church full of faith and remain vibrant through the outworking of God's love within our communities here at home and overseas. We want to be 'salt and light' in our communities to help push back the darkness and bring the light of Christ into people's lives.

Our vision statement continues to be helping people to "FIND" Jesus, guiding them to discover that they do "FIT" into Gods family and that God has a plan for their life and that as they begin to "FUNCTION" with in the family of God they will discover and become everything God as created them to be. As we move into 2023 this vision will evolve with a plan for church planting as numbers grow and resources become available. We did find and employ a new Associate pastor who

started with the church in September 2022, this position will help with our growth plans.

To facilitate this growth, it will be the intention of the church leaders to convert the charity from an unincorporated charity into an incorporated CIO with a possible name change by the end of 2023. We will engage solicitors, Geldard's for this process. Costs to be approved by the trustees.

The leadership affirmed its links to the Assemblies of God denomination and to be outward looking in its approach.

18<sup>th</sup> August 2023

# **SHERWOOD FOREST COMMUNITY CHURCH**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**LEGAL AND ADMINISTRATIVE DETAILS**

**Trustees**

The Trustees who served during the year were as follows:

M Himsworth\*  
J Johnson (Resigned 29/02/2022) 6/11/2023  
J Bryant\*  
L Bryant  
G Tyers\*  
R Rhodes  
L Whitchurch (Appointed 18/07/2022)

\* Indicates Property Trust Holding Trustees

**Address of Charity**

Main Street  
Blidworth  
Mansfield  
Notts  
NG21 0PX

**Date of Registration of Charity**

3 February 1996

**Charity Number**

1052610

**Bankers**

National Westminster Bank plc  
PO Box 562  
Nottingham  
NG1 2JH

**Independent Examiner**

Mr N Flaxman  
8 Saddlers Croft  
North Wingfield  
Chesterfield  
Derbyshire  
S42 5NZ

**Activities**

The Sherwood Forest Community Church aim is the advancement of the Christian Religion by the proclamation and furtherance of The Gospel of God concerning His son Jesus Christ The Lord and the preaching and teaching of the Word of God and other such charitable purposes and the furtherance of the charitable work of the Church.

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The purpose of this statement is to distinguish the trustee's responsibilities for the financial statements from those of the Independent Examiner as stated in their report.

The Charities Act 1993 requires the Trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting period consisting of a statement of the financial activities and a balance sheet. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the financial statements the Trustees are expected to :

Select suitable accounting policies and apply them consistently making judgement and estimates that are reasonable and prudent ;

Follow the recommendations of The Charities Commission and of the accounting profession with regard to the form and content of financial statements, or to disclose and explain any departures there from: and

Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the Charity will be able to meet its objectives.

Signed on behalf of the Trustees

G Tyers



Trustee

R Rhodes



Trustee

6 November 2023



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHERWOOD FOREST COMMUNITY CHURCH FOR THE YEAR ENDED 31 DECEMBER 2022**

We report on the financial statements of the Trust for the year ended 31 December 2022, which are set out on pages 5 to 11.

## **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's trustees are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by The Charities Commissioners under section 43(7) (b) the Charities Act 1993, whether particular matters have come to our attention.

## **BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by The Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

## **INDEPENDENT EXAMINER'S STATEMENT.**

In connection with our examination, no matter has come to our attention:

Which gives us reasonable cause to believe that in any material respect the requirement

To keep accounting records in accordance with section 41 of the Charities Act 1993; and

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 1993 have not been met; or

To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



6 November 2023

Mr N Flaxman  
8 Saddlers Croft  
North Wingfield  
Chesterfield  
Derbyshire  
S42 5NZ



**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Year ended 31 December 2022**

**2021**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL £</b>	<b>£</b>
<b>INCOMING RESOURCES</b>				
Collections	7,514		7,514	4,869
Gift Aid	68,001		68,001	68,837
Room Hire	240		240	480
Income Tax Refunds	18,271		18,271	26,692
Charitable Trading Shops	12,700		12,700	13,700
Miscellaneous Donations	12,609		12,609	9,161
Investment Income	2,591	43	2,634	521
<b>TOTAL INCOMING RESOURCES</b>	<b>121,926</b>	<b>43</b>	<b>121,969</b>	<b>124,260</b>

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	TOTAL	2021
	£	£	£	£
<b>CHARITABLE EXPENDITURE</b>				
Ministers within Church Salary	27,760	-	27,760	23,000
Salaries	24,576	-	24,576	24,709
Furlough Claims	-	-	0	(4,385)
Education, Lodging and Welfare	2,910	-	2,910	1,984
Missions and Outreach	47,748	-	47,748	46,477
Speakers	-	-	0	150
Cleaning	2,563	-	2,563	431
Lighting, Heat and Water	6,349	-	6,349	6,343
Insurance	1,310	-	1,310	1,120
Refreshments	3,487	-	3,487	946
Sundry Equipment Purchases	3,468	-	3,468	4,501
Repairs and Ground works	8,854	-	8,854	28,481
Stationery and Advertising	799	-	799	1,096
Subscriptions and Misc. Expenditure	2,497	-	2,497	2,479
Depreciation	1,534	-	1,534	2,046
<b>TOTAL EXPENDITURE</b>	<b>133,855</b>	<b>0</b>	<b>133,855</b>	<b>139,378</b>

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL £	2021 £
NET MOVEMENT IN FUNDS	(11,929)	43	(11,886)	(15,118)
FUND BALANCES				
BROUGHT FORWARD	294,781	339,740	634,521	655,901
TURNAROUND RESERVES				
MOVEMENT	(5,825)	-	(5,825)	(6,262)
TRANSFER OF FUNDS	-	-	-	-
FINAL FUND BALANCES	<u>277,027</u>	<u>339,783</u>	<u>616,810</u>	<u>634,521</u>

**SHERWOOD FOREST COMMUNITY CHURCH  
BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Year ended 31 December 2022			2021
	Unrestricted Funds	Restricted Funds	TOTAL	
	£	£	£	£
<b>TANGIBLE FIXED ASSETS</b>	<u>23,630</u>	<u>320,174</u>	<u>343,804</u>	<u>345,338</u>
<b>CURRENT ASSETS</b>				
Turnaround Assets	15,010	-	15,010	20,835
Short Term Investments	243,251	19,609	262,860	269,036
<b>Total Current Assets</b>	<u>258,261</u>	<u>19,609</u>	<u>277,870</u>	<u>289,871</u>
<b>LIABILITIES</b>				
PAYE Liability	718	-	718	688
Payroll	4,146	-	4,146	-
Amounts due within one year	<u>4,864</u>	<u>0</u>	<u>4,864</u>	<u>688</u>
<b>NET CURRENT ASSETS</b>	<u>253,397</u>	<u>19,609</u>	<u>273,006</u>	<u>289,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>277,027</u>	<u>339,783</u>	<u>616,810</u>	<u>634,521</u>
<b>LONG TERM LIABILITIES</b>	-	-	-	-
<b>NET ASSETS</b>	<u>277,027</u>	<u>339,783</u>	<u>616,810</u>	<u>634,521</u>
<b>TOTAL FUNDS</b>	<u>277,027</u>	<u>339,783</u>	<u>616,810</u>	<u>634,521</u>

Approved by the Board of Trustees on 6 November 2023 and signed on their behalf by:

G Tyers Trustee



R Rhodes Trustee



**SHERWOOD FOREST COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

The accounts have been prepared under the Historical Cost Convention and in accordance with the Statement Of Recommended Practice on Accounting By Charities.

**CHANGE OF BASIS**

There has been no changes in the valuation rules and the methods of accounting since last year.

**CHANGES IN PREVIOUS ACCOUNTS**

There have been no changes to the previous years accounts.

**DEPRECIATION**

Depreciation is calculated to write down the cost of assets over their estimated useful lives.

The rates are as follows :-

Furniture, Fittings and Equipment	25% Reducing Balance
Freehold Land and Buildings	Nil provided

**INTEREST RECEIVED**

Deposit account interest is received gross and is credited on a receivable basis.

**FIXED ASSETS**

Assets purchased by the Trust during the year are shown at cost.

**TAXATION**

The Charity was exempt from all charges to direct taxation during the year under review and any indirect taxation is paid as part of the cost of the particular expenses incurred.

**UNRESTRICTED RESERVES**

The Charity have accepted a policy that it will not hold more than twenty percent of its annual income, for undesignated purposes.

**2. TRUSTEES**

During the year the following remuneration was paid to the trustees as follows:

Name	2022	2021
J Johnson	1,000	2,000
M Himsworth	20,085	12,951
G Tyers	21,000	21,000
	<u>42,085</u>	<u>35,951</u>

**SHERWOOD FOREST COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. EXPENDITURE**

**INDEPENDENT EXAMINER'S FEES**

The fees paid to the independent Examiner were as follows:

	2022	2021
Examination Fees	0	0
Other Fees	0	0
	<u>0</u>	<u>0</u>

**4. FUNDS**

Name of Fund	Type of fund	Purpose of Fund
Building Fund	Restricted	To receive income specifically for the purchase of, building and maintenance of the church building

The movement on these funds are shown in the Financial Activities Statement.

**5. INVESTMENTS**

The short term investment held by the charity consist of monies held in reserve bank accounts.

These accounts require no notice to be given for withdrawal.

	2022		2021	
	Unrestricted Funds	Restricted Funds	Total	
Reserve Account	243,251	-	243,251	249,470
Building Fund Reserve Account	-	19,609	19,609	19,566
	<u>243,251</u>	<u>19,609</u>	<u>262,860</u>	<u>269,036</u>



**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. TANGIBLE FIXED ASSETS**

	Freehold Property	Fixtures Fittings & Equip.	TOTAL
	£	£	£
<b>Cost or Valuation</b>			
At 31 December 2021	339,201	95,817	435,018
Additions	-	-	0
Disposals	-	-	0
At 31 December 2022	<u>339,201</u>	<u>95,817</u>	<u>435,018</u>
<b>Depreciation</b>			
At 31 December 2021	0	89,680	89,680
Disposals	-	-	0
Charge for the year	-	1,534	1,534
At 31 December 2022	<u>0</u>	<u>91,214</u>	<u>91,214</u>
<b>Net Book Value</b>			
At 31 December 2022	<u>339,201</u>	<u>4,603</u>	<u>343,804</u>
At 31 December 2021	<u>339,201</u>	<u>6,137</u>	<u>345,338</u>
Depreciation Rate	NIL provided	25% Reducing Balance	

**7. TURNAROUND SHOP**

The charity has a trading division of a shop selling donated goods.

The charity shop ceased trading on 18 January 2023, all expenses and income have been included in the attached accounts.

The results can be found in appendix I and II



**APPENDIX I  
SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
TURNAROUND  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
<b>Trading Income</b>				
Trading Income		15,005		15,279
<b>Overheads</b>				
Rent and Rates	6,485		6,033	
Insurances	500		691	
Light and Heat	356		345	
Repairs and Renewals	-		504	
Sundry Expenses	228		270	
		7,569		7,843
<b>Excess Income Over Expenditure</b>		7,436		7,436
<b>Gifts</b>				
S F C C	13,300		13,700	
		(13,300)		(13,700)
<b>Bank Interest Received</b>		39		2
<b>Deficit For The Year</b>		<u>(5,825)</u>		<u>(6,262)</u>

**APPENDIX II  
SHERWOOD FOREST COMMUNITY CHURCH  
TURNAROUND  
BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Current Assets</b>				
Bank	15,010		20,805	
Cash	-		30	
		15,010		20,835
<b>Total assets</b>		<u>15,010</u>		<u>20,835</u>
<b>Represented By:-</b>				
Balance at 31 December 2021		20,835		27,097
Surplus (Deficit) for the year		(5,825)		(6,262)
Balance at 31 December 2022		<u>15,010</u>		<u>20,835</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHERWOOD FOREST COMMUNITY CHURCH  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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6 November 2023

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8 Saddlers Croft  
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